






Monthly Fundamental Data for Wheat, Corn, Soybeans

Sources: CFTC, FAS, NASS

Period: November 2 – November 30, 2023

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Wheat

CFTC- Managed Money Fund Net Position

Summary Table

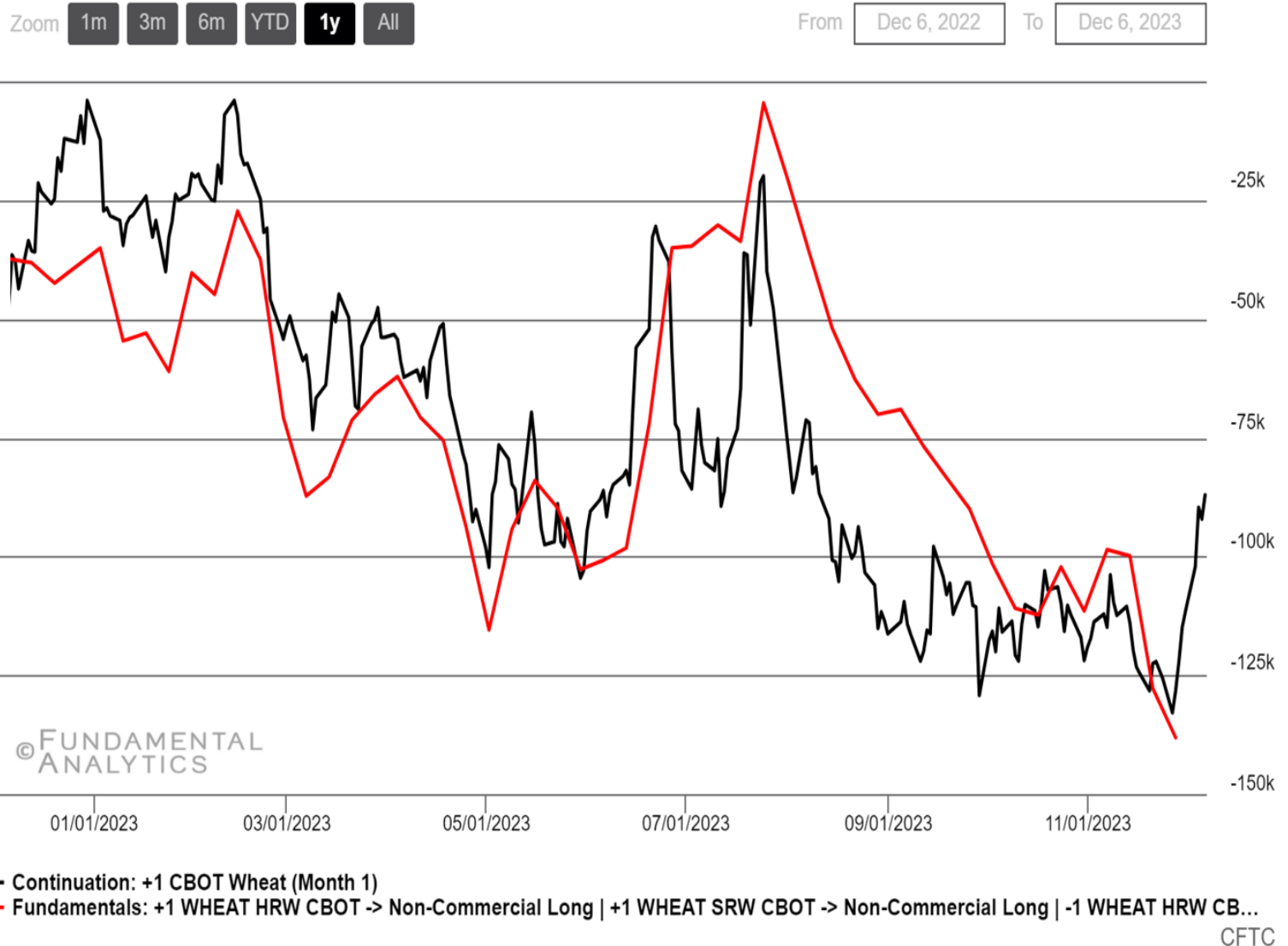
Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
28-Nov-23	167,637	-48	305,970	+10,178	-138,333	-10,226
21-Nov-23	167,685	+236	295,792	+27,673	-128,107	-27,437
14-Nov-23	167,449	-4,774	268,119	-3,483	-100,670	-1,291
7-Nov-23	172,223	+13,427	271,602	+729	-99,379	+12,698

Source: CFTC, period Nov 7 – Nov 28, 2023

CBOT Wheat and CFTC Wheat Managed Money Funds Net Position

Wheat Managed Money Funds Net Position: 138,333 contract short

CBOT Wheat close price: \$ 6.26/bushel (as of 7/12/2023)



FAS-Weekly Exports

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	198,864	-141,548	257,445	-58,581	401,591	-202,727
23-Nov-23	340,412	+41,796	271,230	+69,182	354,755	-14,343
16-Nov-23	298,616	-11,893	138,382	+160,234	349,155	-50,539
9-Nov-23	310,509	+176,197	118,572	+191,937	329,653	-19,144
2-Nov-23	134,312	+33,851	151,524	-17,212	336,038	-201,726

Source: FAS, period Nov 2 - Nov 30, 2023

FAS- Weekly CMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	356,412	-266,391	189,858	+166,554	622,534	-266,122
23-Nov-23	622,803	+451,050	155,534	+467,269	389,516	+233,287
16-Nov-23	171,753	-4,543	511,769	-340,016	409,690	-237,937
9-Nov-23	176,296	-178,002	290,299	-114,003	345,554	-169,258
2-Nov-23	354,298	+78,742	322,501	+31,797	373,161	-18,863

Source: FAS, period Nov 2 - Nov 30, 2023

FAS-Weekly NMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	-9,480	-21,480	0	-9,480	1,900	-11,380
23-Nov-23	12,000	-13,450	7,000	+5,000	320	+11,680
16-Nov-23	25,450	+25,450	0	+25,450	5,800	+19,650
9-Nov-23	0	00	0	00	140	-140
2-Nov-23	0	00	0	00	6,000	-6,000

Source: FAS, period Nov 2 - Nov 30, 2023

Corn 

CFTC- Managed Money Fund Net Position

Summary Table

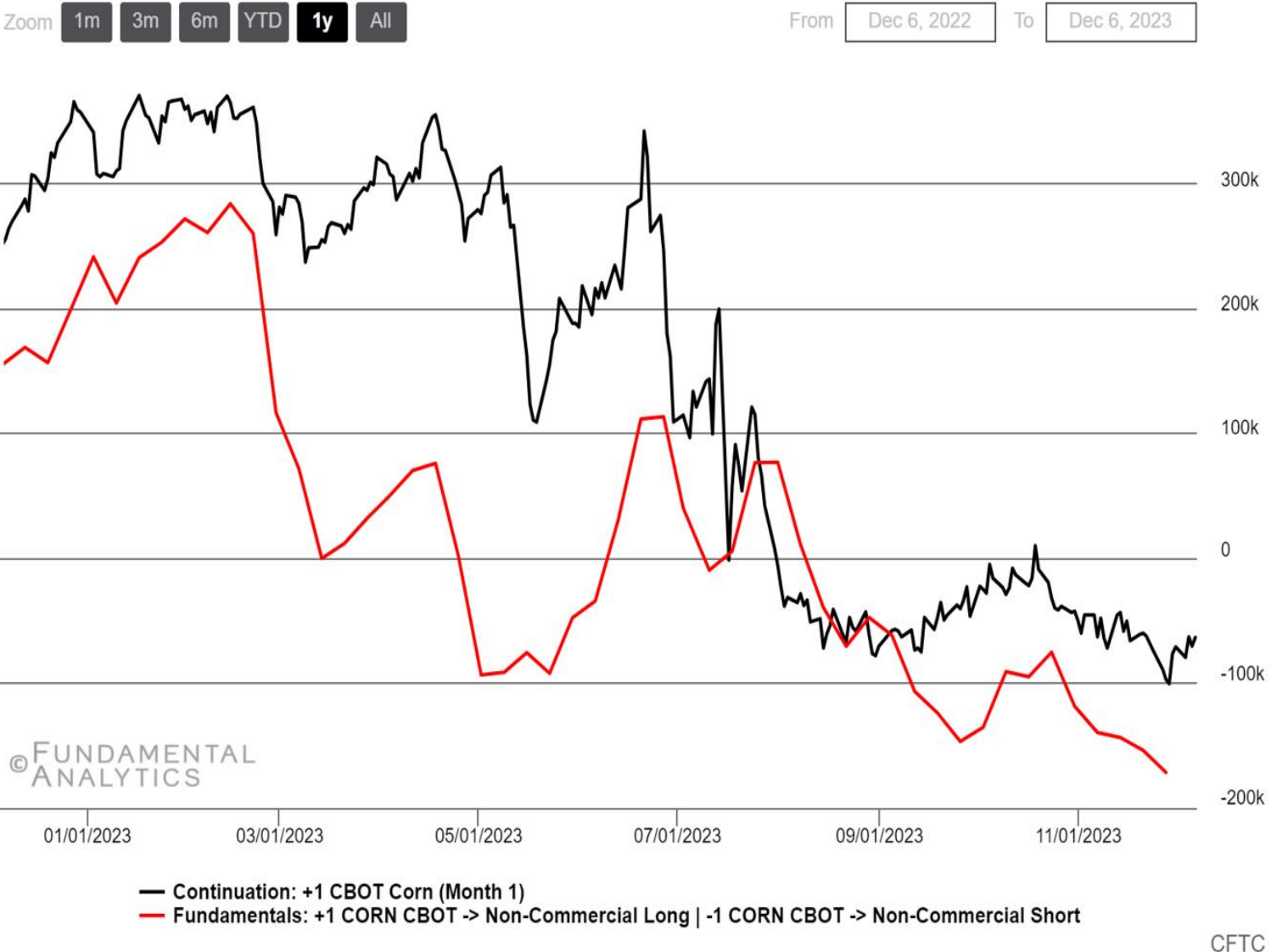
Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
28-Nov-23	236,143	+929	324,403	+11,693	-88,260	-10,764
21-Nov-23	235,214	+3,859	312,710	-61,735	-77,496	+65,594
14-Nov-23	231,355	+987	374,445	+5,062	-143,090	-4,075
7-Nov-23	230,368	-16,360	369,383	+4,838	-139,015	-21,198

Source: CFTC, period Nov 7 – Nov 28, 2023

CBOT Corn and CFTC Corn Managed Money Funds Net Position

Managed Money Funds Net Position: 88,260 contracts short

CBOT Corn close price: \$ 4.6825/ bushel (as of 12/7/2023)



FAS-Weekly Exports

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	1,086,074	+586,216	900,068	+186,006	796,568	+289,506
23-Nov-23	499,858	-123,955	344,485	+155,373	846,057	-346,199
16-Nov-23	623,813	-59,249	462,286	+161,527	829,872	-206,059
9-Nov-23	683,062	-141,822	564,394	+118,668	795,463	-112,401
2-Nov-23	824,884	+318,999	259,441	+565,443	806,266	+18,618

Source: FAS, period Nov 2 - Nov 30, 2023

FAS- Weekly CMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	1,288,887	-638,873	691,556	+597,331	1,190,908	+97,979
23-Nov-23	1,927,760	+495,353	602,656	+1,325,104	1,020,777	+906,983
16-Nov-23	1,432,407	-375,117	1,850,271	-417,864	1,071,760	+360,647
9-Nov-23	1,807,524	+792,204	1,169,693	+637,831	1,052,809	+754,715
2-Nov-23	1,015,320	+267,250	265,335	+749,985	861,302	+154,018

Source: FAS, period Nov 2 - Nov 30, 2023

FAS-Weekly NMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	22,861	+22,861	0	+22,861	183,647	-160,786
23-Nov-23	0	00	0	00	483	-483
16-Nov-23	0	00	0	00	51	-51
9-Nov-23	0	-140,000	0	00	33,286	-33,286
2-Nov-23	140,000	+127,299	0	+140,000	29,279	+110,721

Source: FAS, period Nov 2 - Nov 30, 2023

Soybeans

CFTC- Managed Money Fund Net Position

Summary Table

Date	Managed Money Funds Long Position (in contracts)	Week Change	Managed Money Funds Short Position (in contracts)	Week Change	Managed Money Fund Net Position (in contracts)	Week Change
28-Nov-23	138,548	-8,424	78,856	+11,173	59,692	-19,597
21-Nov-23	146,972	-6,596	67,683	+4,064	79,289	-10,660
14-Nov-23	153,568	+16,971	63,619	-4,186	89,949	+21,157
7-Nov-23	136,597	+33,174	67,805	-13,120	68,792	+46,294

Source: CFTC, period Nov 7 – Nov 28, 2023

CBOT Soybeans and CFTC Soybeans Managed Money Funds Net Position

Net non-Commercial Positions: 59,692 contracts long

CBOT Soybeans close price: **\$13.12/bbushel**



FAS-Weekly Exports

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	1,335,332	-142,404	2,247,641	-912,309	1,662,066	-326,734
23-Nov-23	1,477,736	-182,610	2,046,570	-568,834	1,912,144	-434,408
16-Nov-23	1,660,346	-330,963	2,352,673	-692,327	2,019,617	-359,271
9-Nov-23	1,991,309	-245,869	2,012,048	-20,739	1,906,550	+84,759
2-Nov-23	2,237,178	+245,812	2,612,700	-375,522	2,031,482	+205,696

Source: FAS, period Nov 2 - Nov 30, 2023

FAS- Weekly CMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	1,517,589	-377,730	1,716,221	-198,632	1,004,416	+513,173
23-Nov-23	1,895,319	+934,049	623,363	+1,271,956	1,100,222	+795,097
16-Nov-23	961,270	-2,957,086	610,215	+351,055	990,731	-29,461
9-Nov-23	3,918,356	+2,838,175	2,960,367	+957,989	1,166,900	+2,751,456
2-Nov-23	1,080,181	+70,172	655,229	+424,952	1,078,860	+1,321

Source: FAS, period Nov 2 - Nov 30, 2023

FAS-Weekly NMY Net Sales

Date	Weekly Exports in metric tons	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
30-Nov-23	0	0	30,000	-30,000	109,848	-109,848
23-Nov-23	0	-9,000	0	0	14,889	-14,889
16-Nov-23	9,000	9,000	10,000	-1,000	-9,600	18,600
9-Nov-23	0	0	0	0	8,876	-8,876
2-Nov-23	0	0	0	0	13,560	-13,560

Source: FAS, period Nov 2 - Nov 30, 2023