






## Monthly Fundamental Data for Crude Oil, Natural Gas, Gasoline

Sources: CFTC, EIA, Baker Hughes  
Period: June 30 – July 28 2023

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# Crude Oil

CFTC- Non Commercial Net Positions

Summary Table

Date	Funds Long	Week Change	Funds Short	Week Change	Net Long Positions	Week Change
25-Jul-23	356,507	-11,746	94,135	-34,826	262,372	+23,080
18-Jul-23	368,253	+15,375	128,961	-16,544	239,292	+31,919
11-Jul-23	352,878	+24,410	145,505	-7,038	207,373	+31,448
4-Jul-23	328,468	-11,621	152,543	-17,427	175,925	+5,806
27-Jun-23	340,089	-5,802	169,970	+19,916	170,119	-25,718

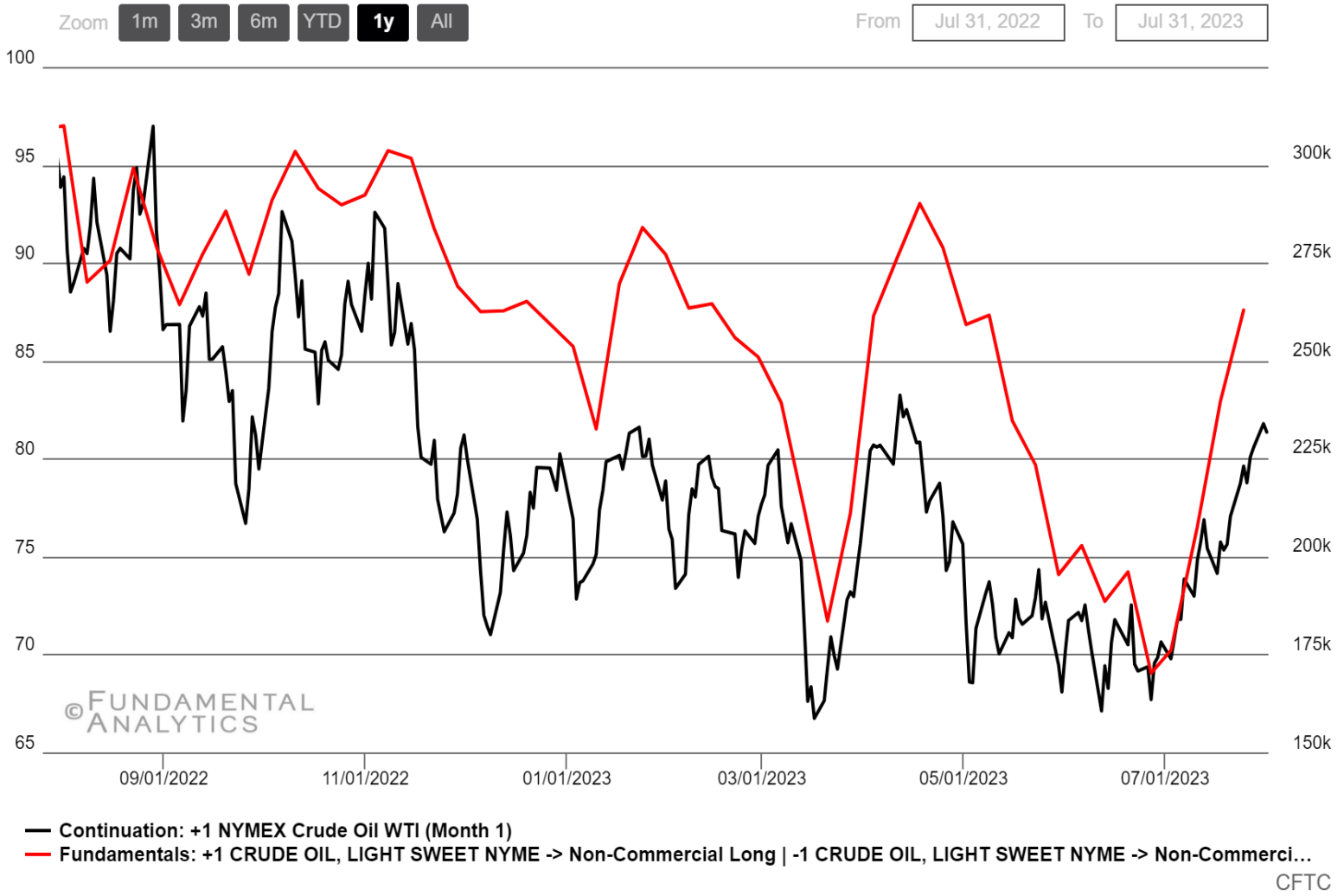
Source: CFTC, period June 27-Jul 25 2023

## NYMEX WTI Crude Oil and CFTC Crude Oil Non-Commercials Net Positions

Net non-Commercial Positions: 262,372

WTI Crude Oil close price: **\$81.37**

CONTINUATION: +1 ENERGY -> CRUDE OIL -> NYMEX CRUDE OIL WTI (MONTH 1)  
 FUNDAMENTALS: +1 USA -> CFTC -> ENERGY -> CRUDE OIL -> CRUDE OIL, LIGHT SWEET NYME -> NON-COMMERCIAL LONG | -1 USA -> CFTC -> ENERGY -> CRUDE OIL -> CRUDE OIL, LIGHT SWEET NYME -> NON-COMMERCIAL SHORT



Baker Hughes - Rig Count

Date	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
28-Jul-23	529	-1	128	-3	7	-1	664	-5	79.7%	19.3%
21-Jul-23	530	-7	131	-2	8	+3	669	-6	79.2%	19.6%
14-Jul-23	537	-3	133	-2	5	0	675	-5	79.6%	19.7%
7-Jul-23	540	-5	135	+11	5	0	680	6	79.4%	19.9%
30-Jun-23	545	-1	124	-6	5	-1	674	-8	80.9%	18.4%

Source: Baker Hughes, period June 30- July 28 2023

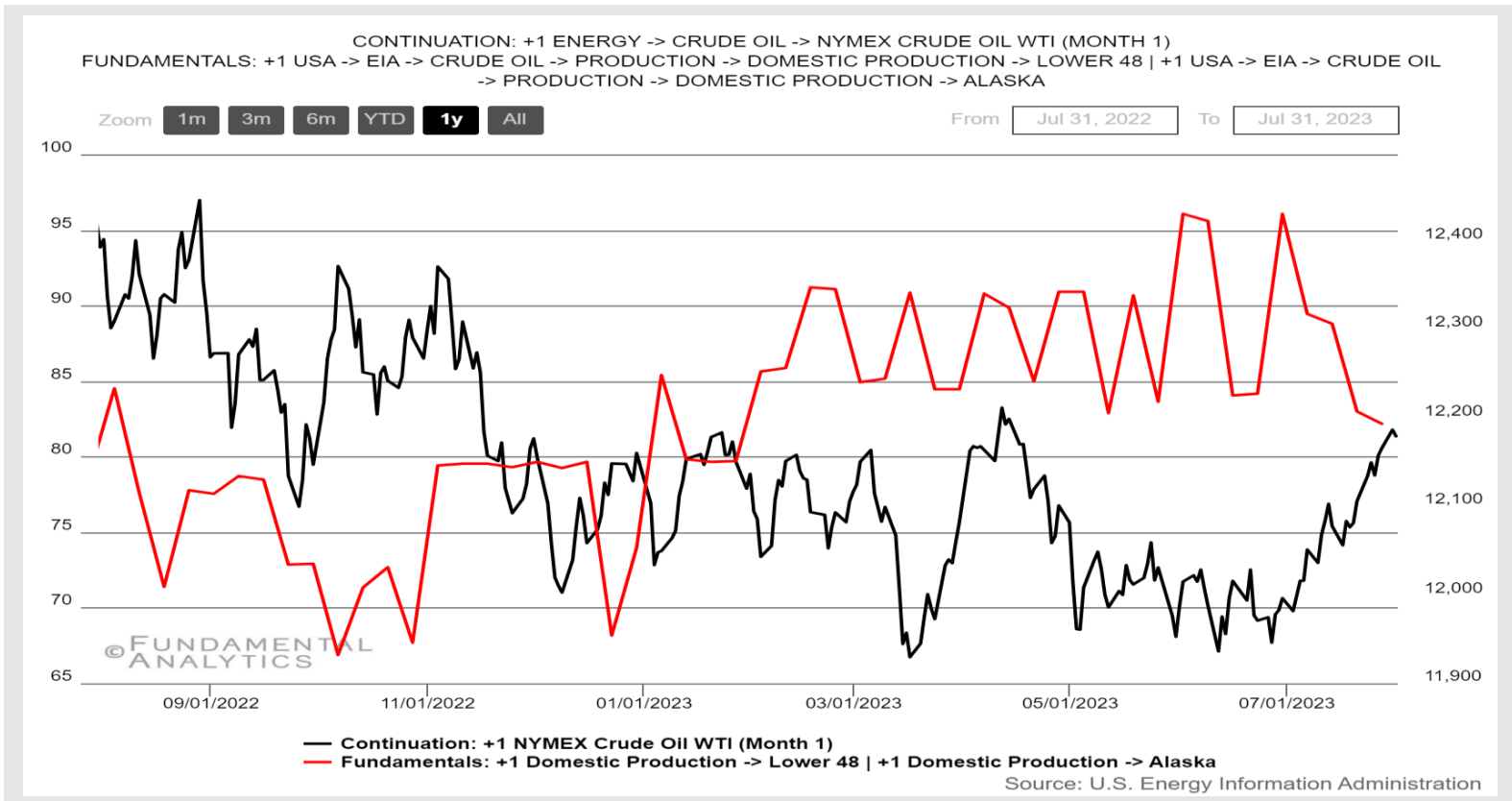
Date	Total Types	Week Change	Directional Drilling Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
28-Jul-23	664	-5	53	+2	592	-8	19	+1
21-Jul-23	669	-6	51	-1	600	-6	18	+1
14-Jul-23	675	-5	52	-1	606	-5	17	+1
7-Jul-23	680	+6	53	+3	611	+5	16	-2
30-Jun-23	674	-8	50	0	606	-7	18	-1

Source: Baker Hughes, period June 30 – July 28 2023

EIA U.S. Crude Oil Production (thousands Bpd) and NYMEX WTI Crude Oil

Total U.S Crude Oil Production (thousands Bpd): 12,200

NYMEX WTI Crude Oil : **\$81.37**



## EIA-Crude Oil Stocks excl SPR (million Barrels)

Date	Total US Crude Oil Stocks excl SPR (thousands Barrels)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>439,771</b>	<b>-17,049</b>	<b>426,553</b>	<b>+13,218</b>	<b>452,859</b>	<b>-13,088</b>
21-Jul-23	456,820	-600	422,086	+34,734	452,739	+4,081
14-Jul-23	457,420	-708	426,609	+30,811	452,540	+4,880
7-Jul-23	458,128	+5,946	427,054	+31,074	452,363	+5,765
30-Jun-23	452,182	-1,778	423,800	+28,382	452,160	+22

Source: EIA, period June 30-July 28 2023

## EIA- Crude Oil Production (million Bpd)

Date	Total US Crude Oil Production (thousands Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>12,200</b>	<b>00</b>	<b>12,130</b>	<b>+70</b>	<b>11,738</b>	<b>+462</b>
21-Jul-23	12,200	-106	12,133	+67	11,732	+468
14-Jul-23	12,306	-11	11,935	+371	11,728	+578
7-Jul-23	12,317	-113	12,032	+285	11,723	+594
30-Jun-23	12,430	+203	12,106	+324	11,718	+712

Source: EIA, period June 30 – July 28 2023

## EIA-Crude Oil Imports (million Bpd)

Date	Total U.S. Crude Oil Imports (thousands Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>6,668</b>	<b>+301</b>	<b>7,342</b>	<b>-674</b>	<b>6,417</b>	<b>+251</b>
21-Jul-23	6,367	-807	6,164	+203	6,421	-54
14-Jul-23	7,174	+1,294	6,519	+655	6,426	+748
7-Jul-23	5,880	-1,158	6,675	-795	6,433	-553
30-Jun-23	7,038	+458	6,839	+199	6,439	+599

Source: EIA, period June 30 – July 28 2023

# Natural Gas

EIA – Natural Gas Storage Data

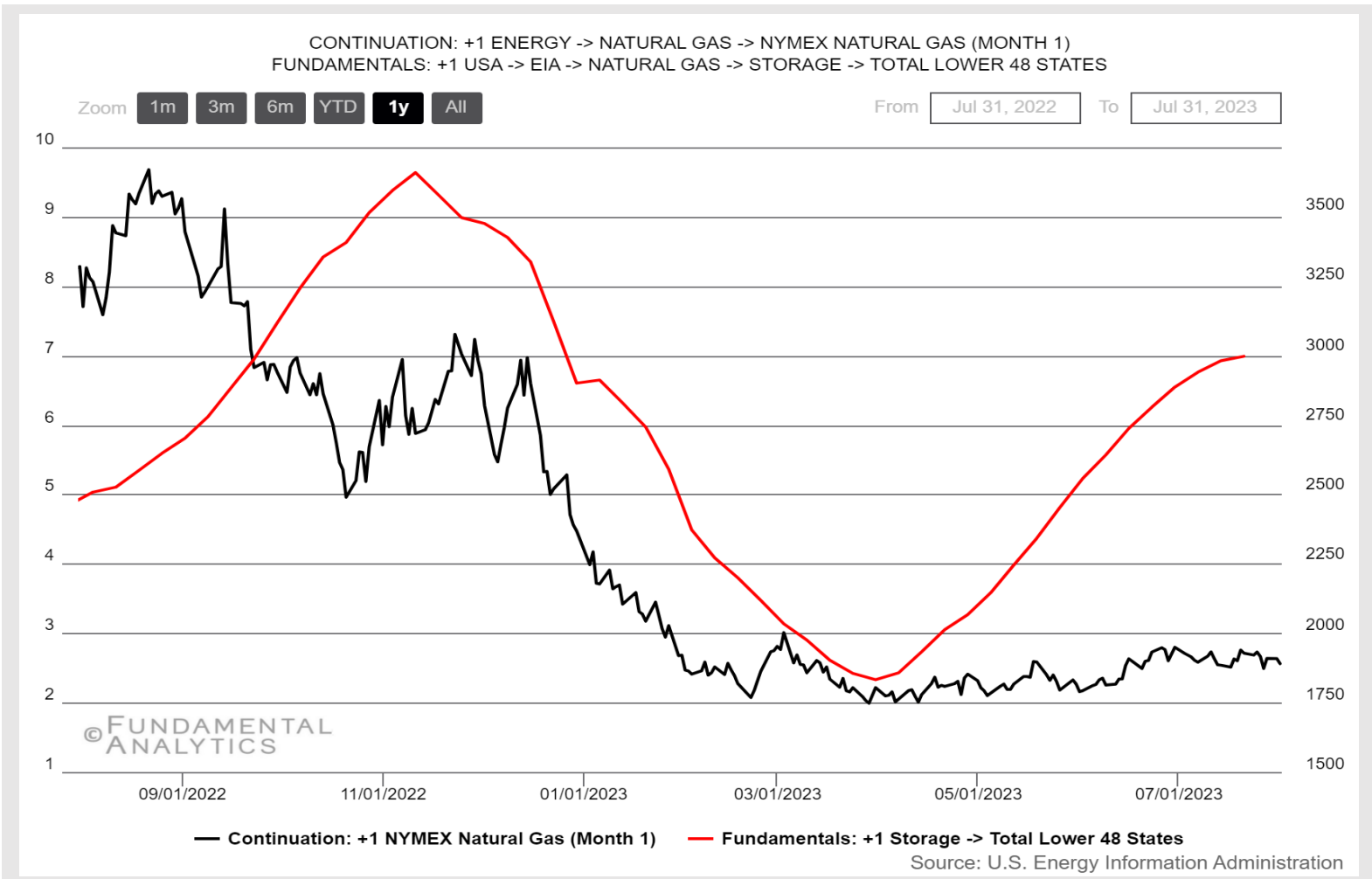
Date	Total Storage Working Gas (Bcf)	Week Change	Last Year Storage	Last Year Change	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>3,001</b>	<b>+14</b>	<b>2457</b>	<b>+544</b>	<b>1,654</b>	<b>+1347</b>
21-Jul-23	2,987	+16	2416	+571	2,651	+336
14-Jul-23	2,971	+41	2,401	+570	2,649	+322
7-Jul-23	2,930	+53	2,369	+561	2,646	+284
30-Jun-23	2,877	+72	2,311	+566	2,643	+234

Source: EIA, period June 30 – July 28 2023

## EIA Natural Gas Storage - NYMEX Natural Gas Price

Bcf in Storage: 2,987

NYMEX Natural Gas Price: **\$ 2.56**



# Gasoline

CFTC – Non Commercial Net Positions

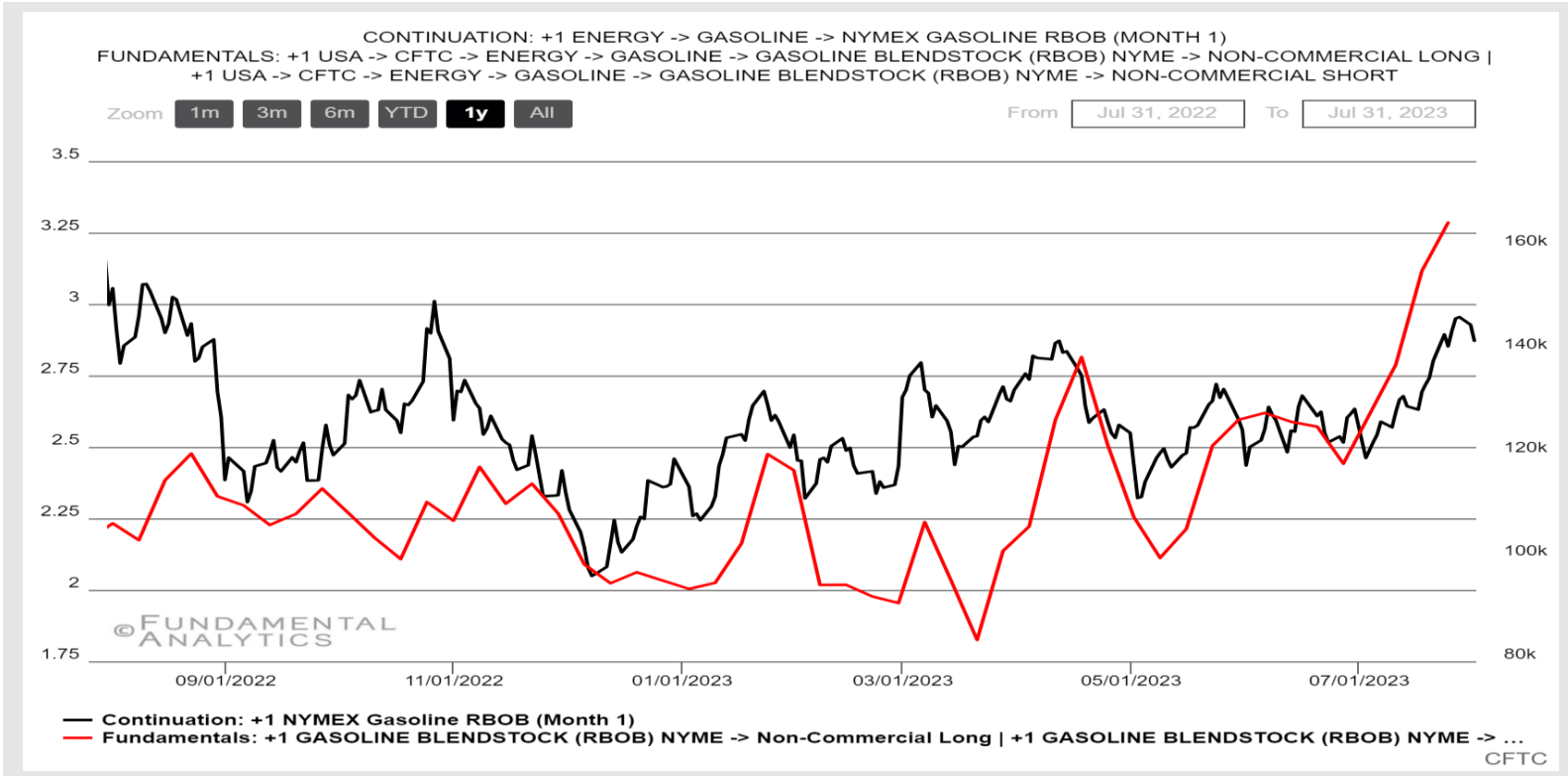
Date	Funds Long	Week Change	Funds Short	Week Change	Net Long Positions	Week Change
<b>25-Jul-23</b>	<b>112,105</b>	<b>+5,799</b>	<b>52,788</b>	<b>+3,525</b>	<b>59,317</b>	<b>+2,274</b>
18-Jul-23	106,306	+10,864	49,263	+7,300	57,043	+3,564
11-Jul-23	95,442	+9,315	41,963	+1,638	53,479	+7,677
4-Jul-23	86,127	+3,285	40,325	+4,917	45,802	-1,632
27-Jun-23	82,842	-5,850	35,408	-1,308	47,434	-4,542

Source: CFTC, period m June 27 – July 25 2023

## CFTC Non-Commercials Net Positions - NYMEX Gasoline RBOB

Net non-Commercial positions: 164,893

NYMEX Gasoline RBOB: **\$2.873**



## EIA – Total U.S. Gasoline Stocks

Date	Total U.S. Gasoline Stocks (thousands Barrels)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>219,081</b>	<b>+1,481</b>	<b>225,294</b>	<b>-6,213</b>	<b>233,082</b>	<b>-14,001</b>
21-Jul-23	217,600	-1,236	225,131	-7,531	233,128	-15,528
14-Jul-23	218,836	-616	228,435	-9,599	233,189	-14,353
7-Jul-23	219,452	-04	224,937	-5,485	233,255	-13,803
30-Jun-23	219,456	-2,549	219,112	+344	233,330	-13,874

Source: EIA, period June 30 – July 28 2023

## EIA – Total U.S. Gasoline Production

Date	Total US Product Supplied of Finished Motor Gasoline (thousands Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>8,838</b>	<b>-101</b>	<b>8,541</b>	<b>+297</b>	<b>9,259</b>	<b>-421</b>
21-Jul-23	8,939	+84	9,245	-306	9,220	-281
14-Jul-23	8,855	+99	8,521	+334	9,176	-321
7-Jul-23	8,756	-843	8,062	+694	9,134	-378
30-Jun-23	9,599	+293	9,413	+186	9,098	+501

Source: EIA, period June 30 – July 28 2023

## EIA- Total U.S. Gasoline Imports

Date	Total U.S. Gasoline Imports (thousands Bpd)	Week Change	Last Year	Change to Last Year	Seasonal 5yr Average	Change to 5yr Average
<b>28-Jul-23</b>	<b>945</b>	<b>+191</b>	<b>609</b>	<b>+336</b>	<b>685</b>	<b>+260</b>
21-Jul-23	754	+37	599	+155	684	+70
14-Jul-23	717	-62	779	-62	685	+32
7-Jul-23	779	-72	715	+64	685	+94
30-Jun-23	851	-06	945	-94	685	+166

Source: EIA, period June 30 – July 28 2023