



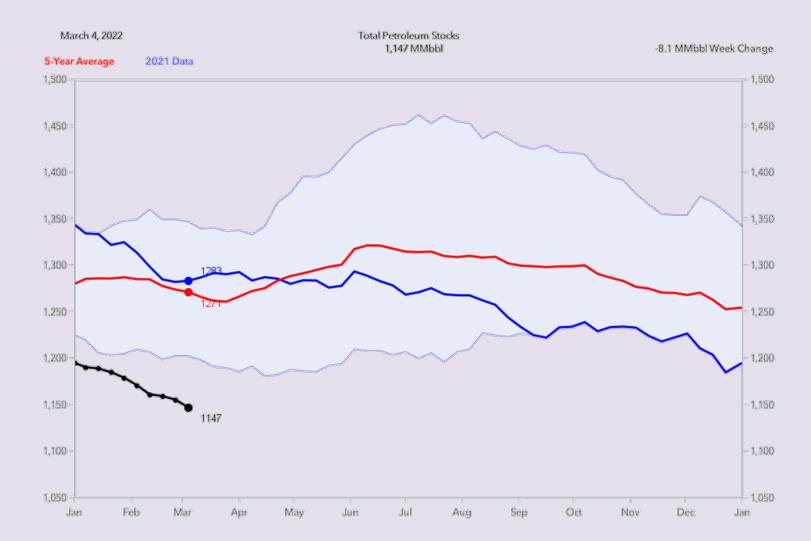
Weekly Petroleum Status Report

Data for week ending March 4, 2022 Release Date: March 9,. 2022

Chart of the Week

Total Petroleum Stocks at 1.147 Billion Barrels

A Multi-Year Low



FUNDAMENTAL ANALYTICS

Comments on the eia Weekly Petroleum Status Report

Data for week ending March 4, 2022 Release Date: March 9, 2022

Stocks Summary

Million Barrels	Latest Data	Week Change		Last Year	Diff To Last Year		Diff To 5-Yr Average
Crude	411.6	-1.9	413.4	498.4	-86.8	471.7	-60.1
Gasoline	244.6	-1.4	246.0	231.6	13.0	243.1	1.5
Distillates	113.9	-5.2	119.1	137.5	-23.6	138.5	-24.6
Crude Runs (/day)	15.4	-0.0	15.4	12.3	3.1	15.2	0.2
Refinery Utilization (%)	89.3	1.6	87.7	69.0	20.3	83.6	5.7

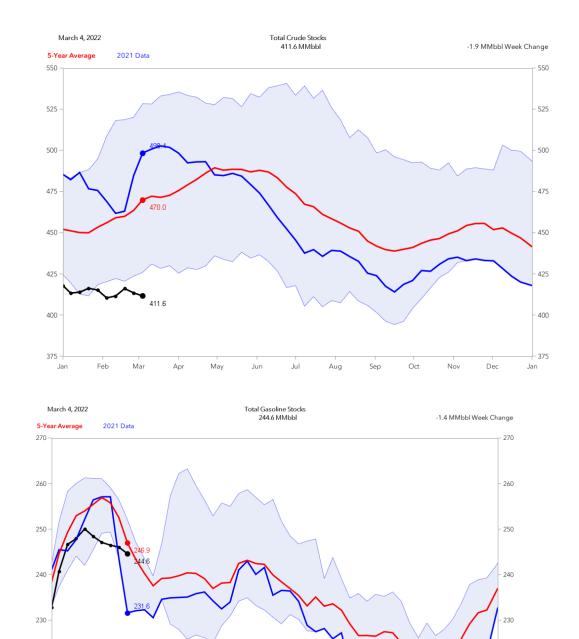
Crude Stocks Draw:

Expectations were for a small Build

Crude Oil stocks decreased by 1.9 million barrels for the week ending March 4, 2022 to 411.6 million barrels, while expectations were for a 0.17 million barrels build. Crude oil stocks are 86.8 million barrels below last year for this week of the year and are now 60.1 million below the 5-year average.

Gasoline Stocks Draw: Less than Expectations

Gasoline Stocks decreased by1.4 million barrels to 244.6 million barrels, while expectations were for a 1.78-million-barrel decrease. Gasoline stocks are 13.0 million barrels greater than last year at this time and 1.5 million barrels above the 5-year

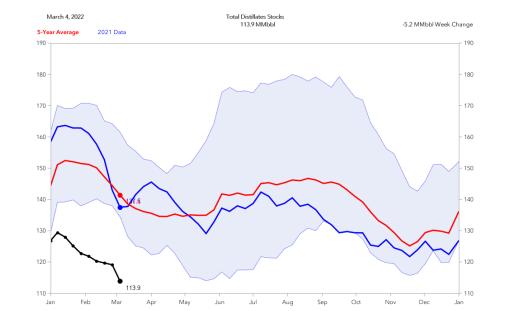


average.



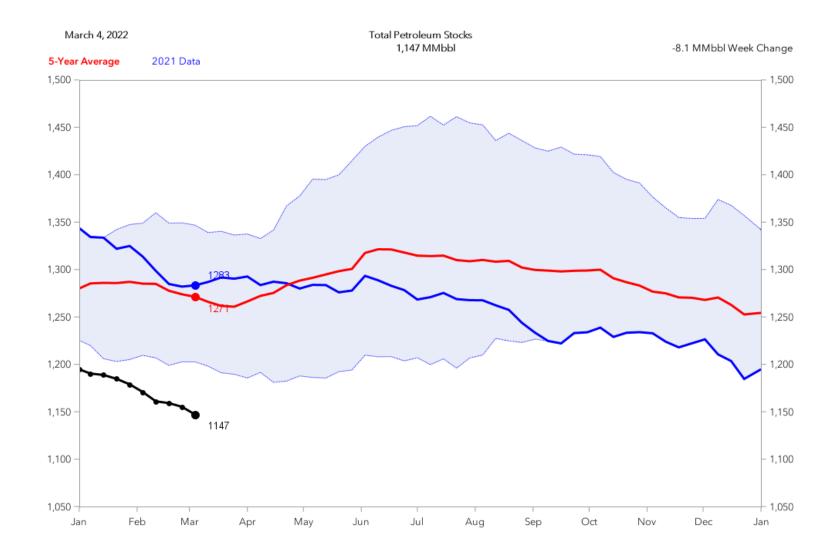
Distillates Stocks Draw: Much Greater than Expectations

Distillates stocks decreased by 5.2-million barrels to 119.1 million barrels, while expectations were for a 1.73-million-barrel draw. Distillates stocks are 23.6 million barrels less than last year for this week and 24.6 million barrels below the 5-year average.

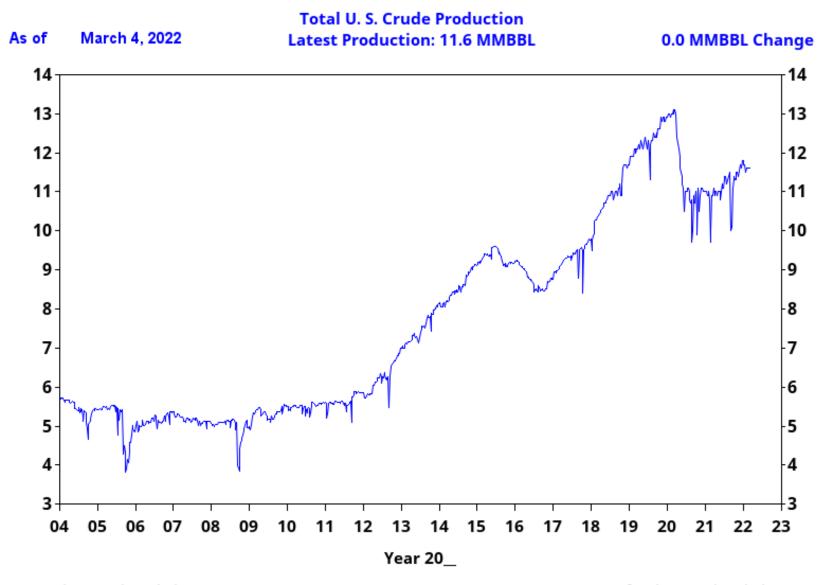


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Wk Runs Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
11FEB22	411.5	1.1	11.6	0.0	5.8	-0.6	14.90 -0.68	15.5	-0.5	25.8	-1.9
18FEB22	416.0	4.5	11.6	0.0	6.8	1.0	15.25 0.34	15.8	0.4	23.8	-2.0
25FEB22	413.4	-2.6	11.6	0.0	5.8	-1.1	15.40 0.15	15.9	0.1	22.8	-1.0
04MAR22	411.6	-1.9	11.6	0.0	6.3	0.6	15.38 -0.02	16.0	0.1	22.2	-0.6

Total Petroleum Stocks decreased by 8.1 million barrels to 1,147 million barrels.



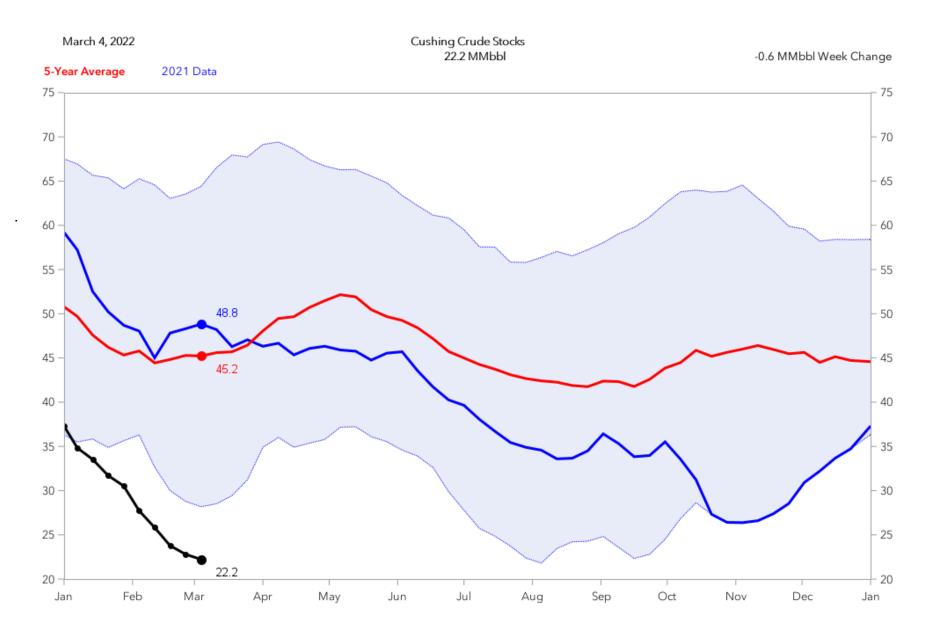
Crude Production was unchanged at 11.6 million barrels per day.



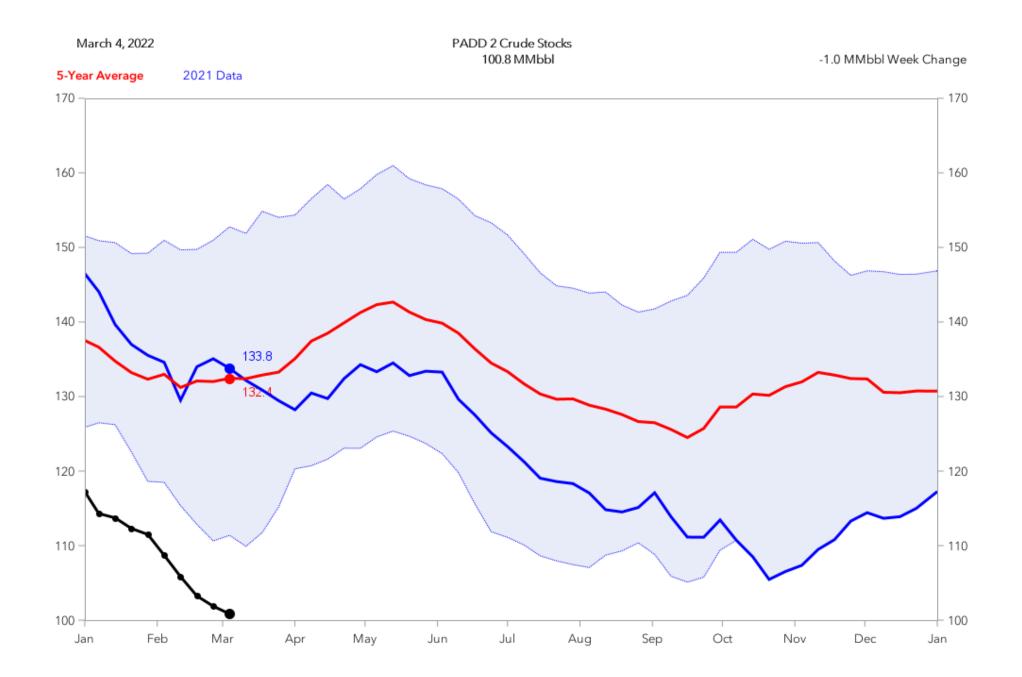
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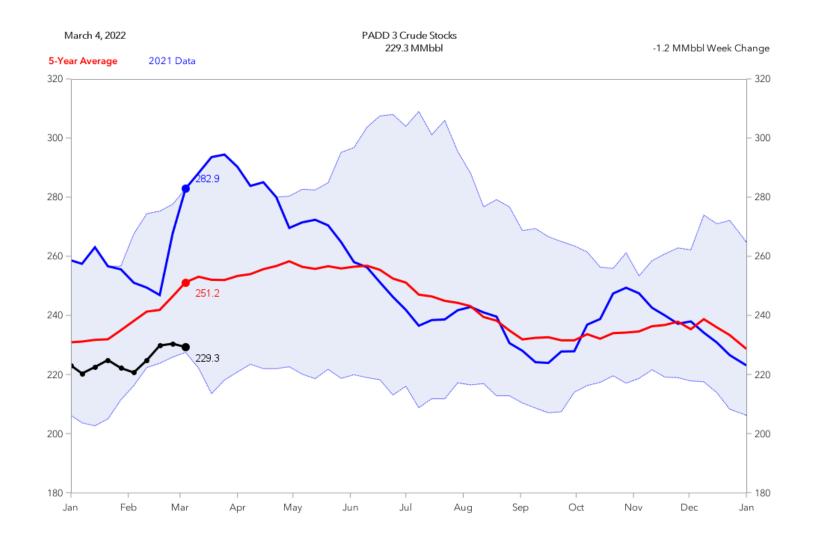
Cushing, Oklahoma, crude stocks decreased by .6 million barrels to 22.2 million barrels.



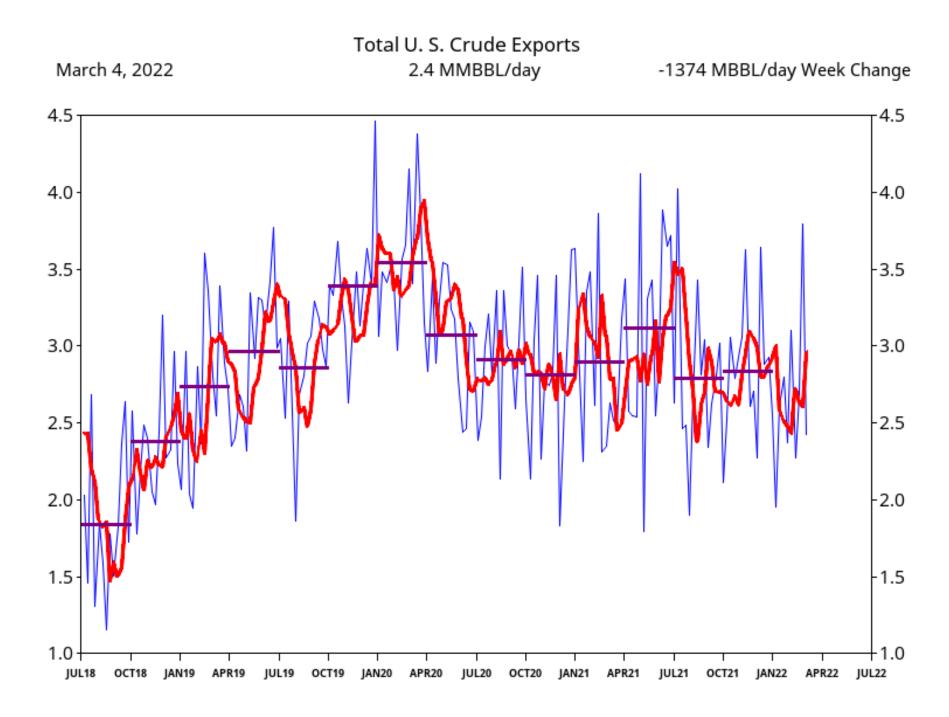
PADD 2 Crude Oil stocks decreased by 1.0 million barrels to 100.8 million barrels.

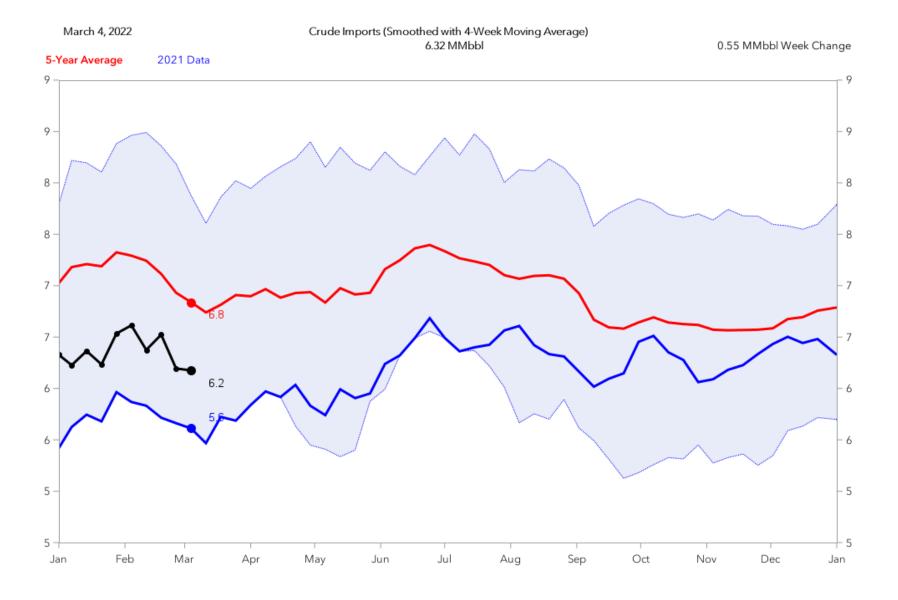


PADD 3 Crude Oil stocks increased by 1.2 million barrels to 229.3 million barrels.



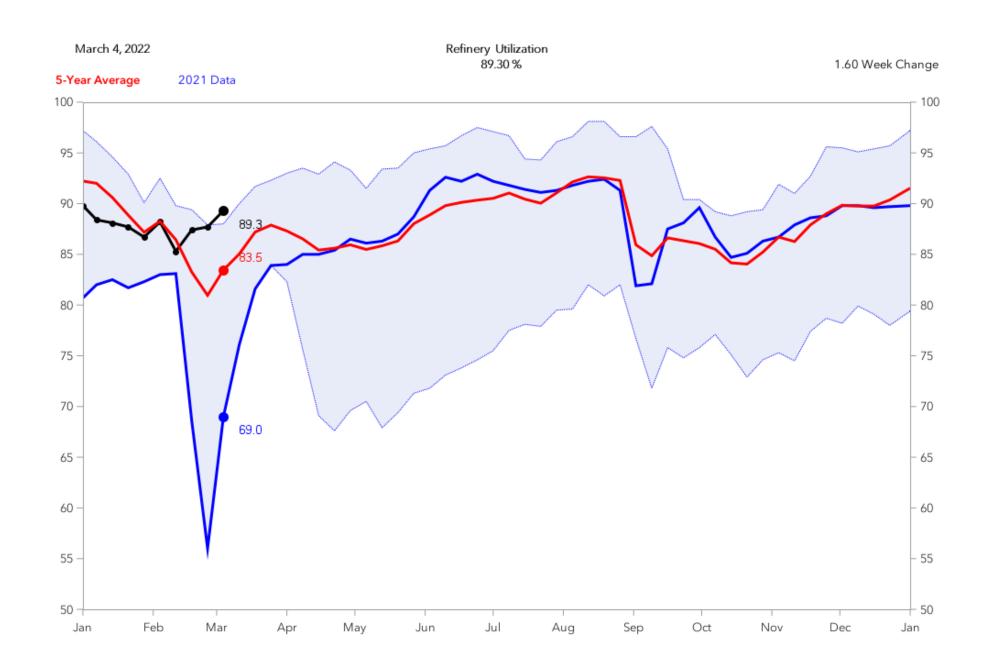
Crude Exports decreased by 1.374 million barrels per day to 2.4 million barrels per day.



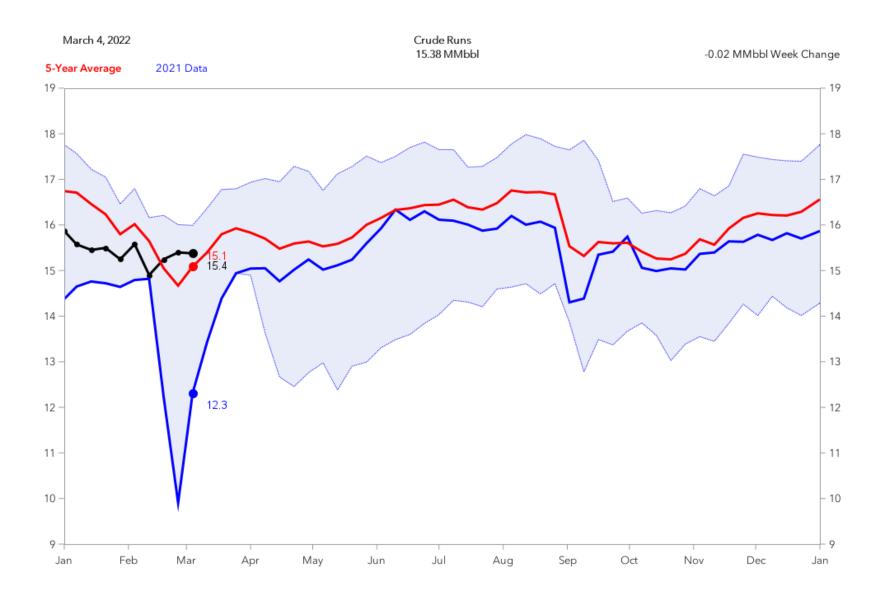


Crude Imports increased by .55 million barrels per day to 6.32 million barrels per day.

Refinery Utilization was at 89.3%.

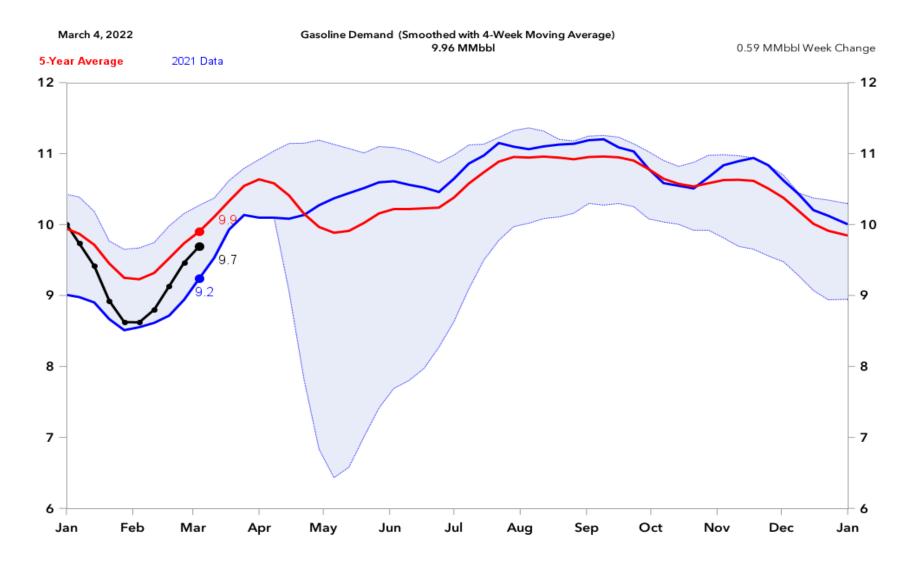


Crude Oil Runs decreased by 20,000 barrels per day to 15.38-million barrels per day

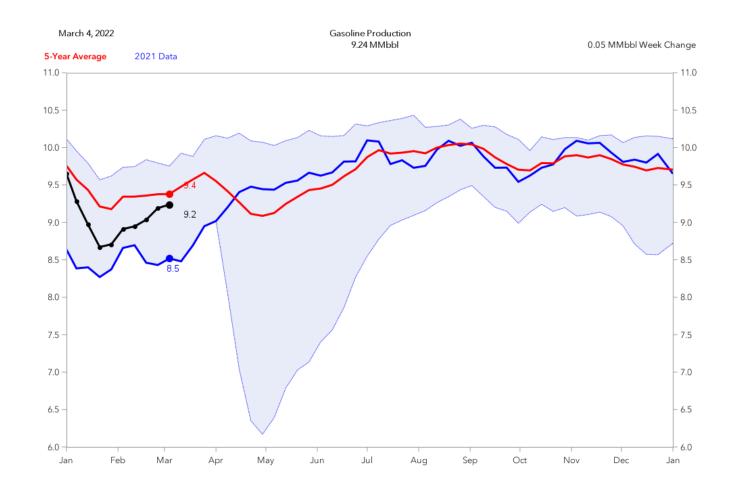


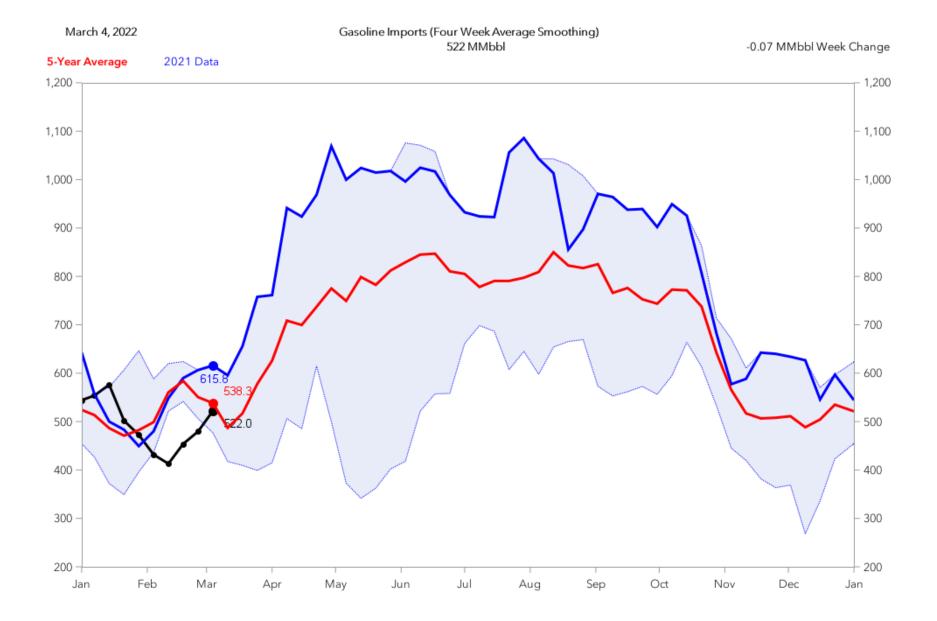
	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply		PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg		Wk Chg	PADD 5 Stocks	Wk Chg
11FEB22	247.1	-1.3	555	41	8.83	-0.56	9.58	-0.56	25.8	1.3	63.1	0.1	59.9	1.2	84.3	-1.7	31.2	-0.8
18FEB22	246.5	-0.6	416	-139	9.27	0.44	9.77	0.19	25.2	-0.6	62.2	-0.9	60.9	1.1	84.9	0.6	29.9	-1.3
25FEB22	246.0	-0.5	603	187	9.27	0.00	9.94	0.17	24.7	-0.5	60.8	-1.4	61.3	0.4	85.6	0.7	30.0	0.1
04MAR22	244.6	-1.4	760	157	9.58	0.30	10.54	0.59	23.2	-1.5	60.6	-0.2	59.8	-1.5	85.7	0.1	30.1	0.1

Gasoline demand increased by .59 million barrels per day to 9.96 million barrels perday.



Gasoline Production was up 50,000 barrels per day to 9.24 barrels per day.

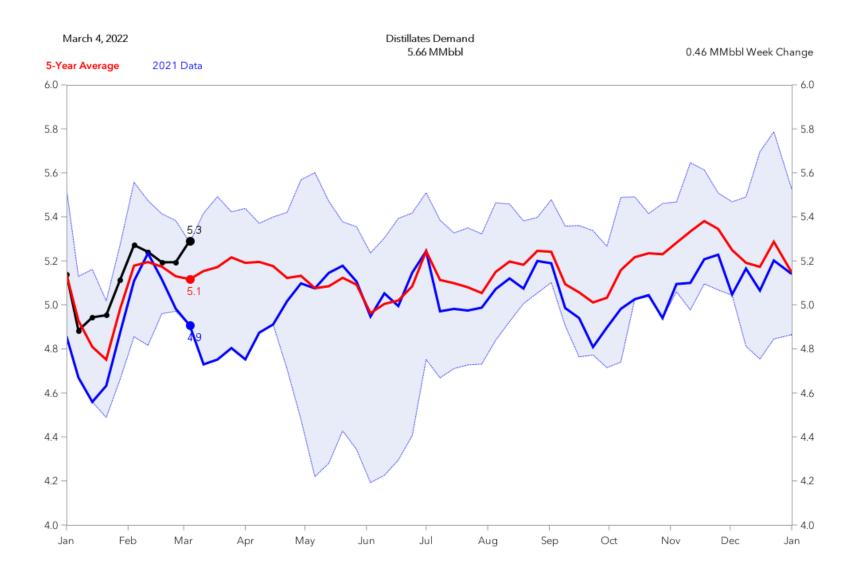




Gasoline imports decreased by 70,000 barrels per day to .522 million barrels per day.

	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply		PADD 1 Stocks	Wk Chg	PADD 2 Stocks			PADD 5 Stocks	
11FEB22	120.3	-1.6	437	-3	4.46	-0.24	5.11	-0.16	23.5	0.4	33.9	1.0	31.7	-0.4	37.6	13.2	0.0
18FEB22	119.7	-0.6	416	-21	4.69	0.24	5.19	0.08	23.0	-0.5	33.6	-0.2	31.9	0.2	36.9	13.1	-0.1
25FEB22	119.1	-0.6	403	-13	4.71	0.02	5.20	0.01	22.9	-0.1	33.2	-0.4	30.9	-1.0	38.0	13.0	-0.1
04MAR2 2	113.9	-5.2	274	-129	4.64	-0.07	5.66	0.46	20.1	-2.8	31.5	-1.7	30.5	-0.4	36.3	11.7	-1.4

Distillates Demand increased by 460,000 barrels per day to 5.66 million barrels per-day.



Distillates Production decreased by 70,000 barrels per day to 4.64 million barrels per-day.

