

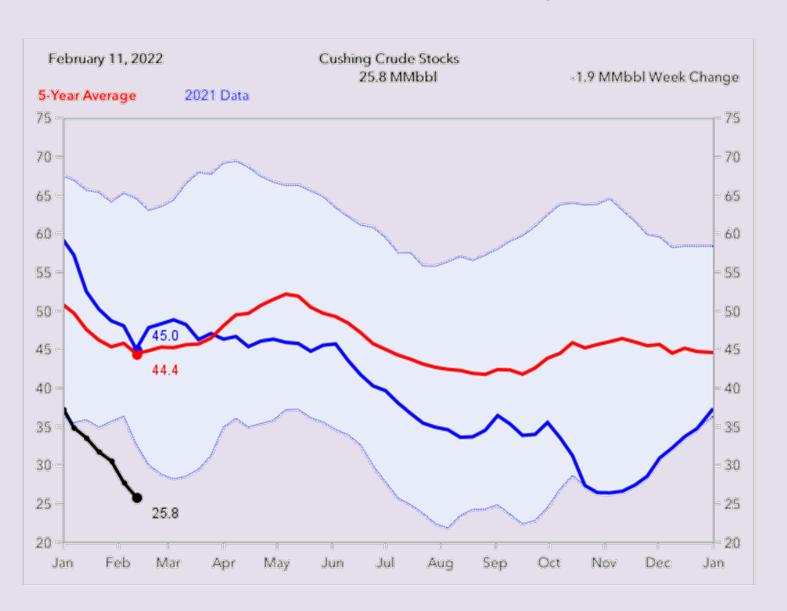


Weekly Petroleum Status Report

Data for week ending February 11, 2022 Release Date: February 16. 2022

Chart of the Week

Cushing Stocks at new lows is reflected by the increased Front-to-back NYMEX WTI Crude Oil Price Spread.







Comments on the Weekly Petroleum Status Report

Data for week ending February 11, 2022 Release Date: February 16, 2022

Stocks Summary

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year		Diff To 5-Yr Average
Crude	411.5	1.1	410.4	461.8	-50.2	459.7	-48.2
Gasoline	247.1	-1.3	248.4	257.1	-10.0	255.8	-8.7
Distillates	120.3	-1.6	121.8	157.7	-37.4	148.2	-27.9
Crude Runs (/day)	14.9	-0.7	15.6	14.8	0.1	15.6	-0.7
Refinery Utilization (%)	85.3	-2.9	88.2	83.1	2.2	86.2	-0.9

Crude Stocks Build:

Expectations were for a Draw

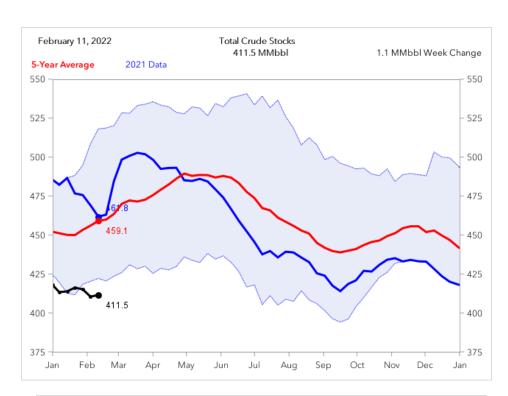
Crude Oil stocks increased by 1.1 million barrels for the week ending February 11, 2022 to 411.5 million barrels, while expectations were for a ..41 million barrels draw. Crude oil stocks are 50.2 million barrels below last year for this week of the year and are now 48.2 million below the 5-year average.

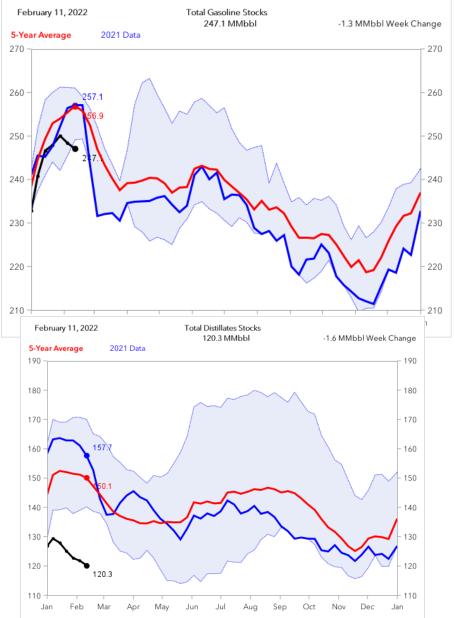
Gasoline Stocks Draw: Greater than Expectations

Gasoline Stocks decreased by 1.3 million barrels to 247.1 million barrels, while expectations were for a .29-million-barrel decrease. Gasoline stocks are 37.4 million barrels less than last year at this time and 8.7 million barrels below the 5-year average.

Distillates Stocks Draw: Close to Expectations

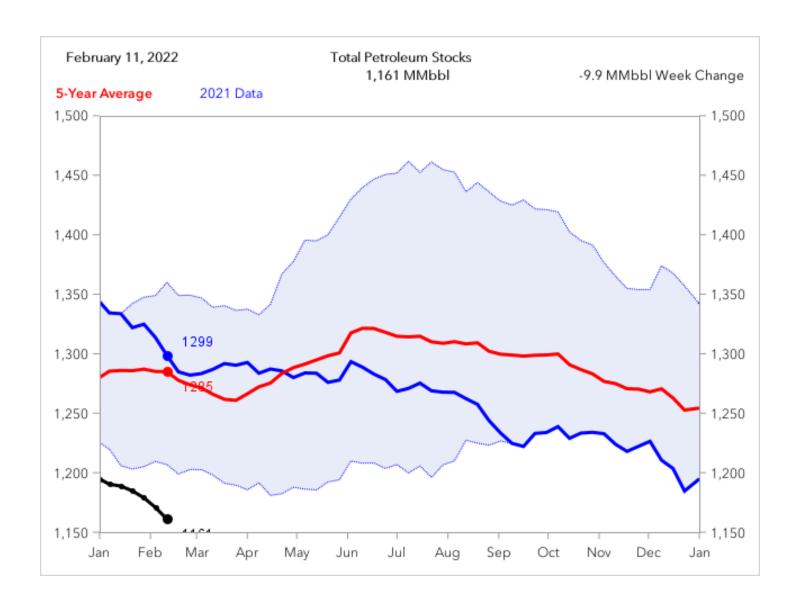
Distillates stocks decreased by 1.6-million barrels to 120.3 million barrels, while expectations were for a 1.63-million-barrel draw. Distillates stocks are 39.3 million barrels less than last year for this week and 27.9 million barrels below the 5-year average.



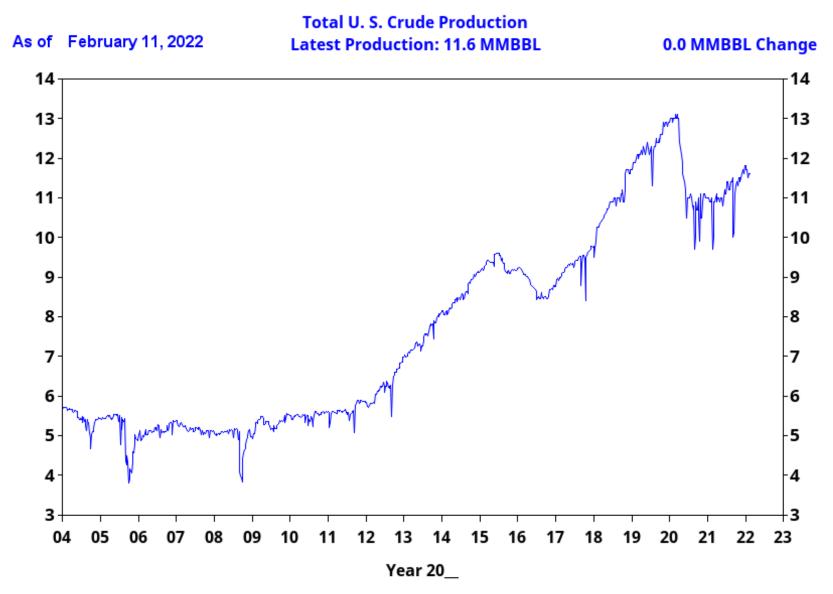


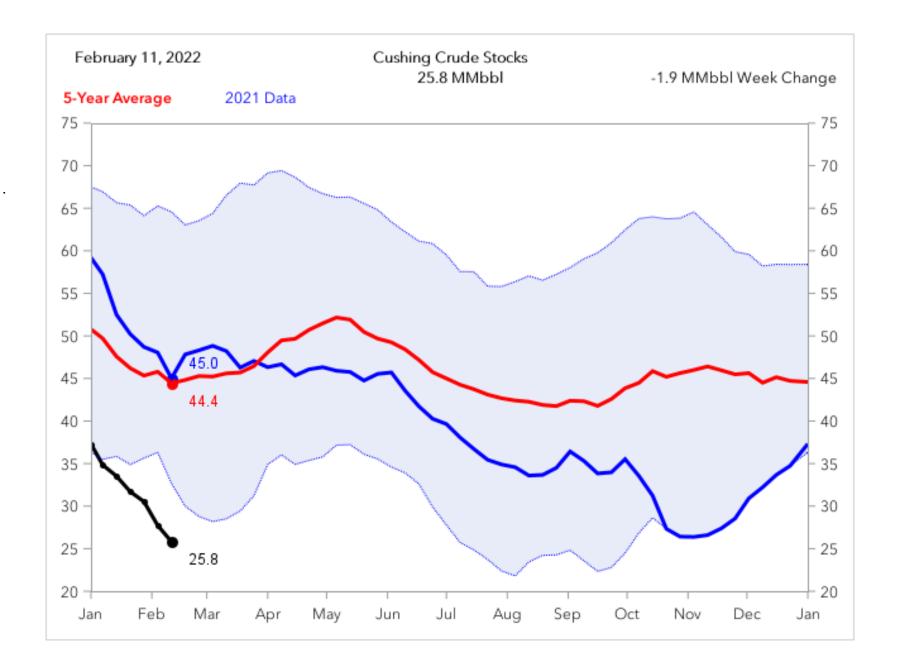
	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
21JAN22	416.2	2.4	11.6	-0.1	6.2	-0.5	15.50	0.04	15.9	-0.1	31.7	-1.8
28JAN22	415.1	-1.0	11.5	-0.1	7.1	0.8	15.25	-0.25	15.7	-0.2	30.5	-1.2
04FEB22	410.4	-4.8	11.6	0.1	6.4	-0.7	15.58	0.33	16.0	0.3	27.7	-2.8
11FEB22	411.5	1.1	11.6	0.0	5.8	-0.6	14.90	-0.68	15.5	-0.5	25.8	-1.9

Total Petroleum Stocks decreased by 9.9 million barrels to 1,161 million barrels.

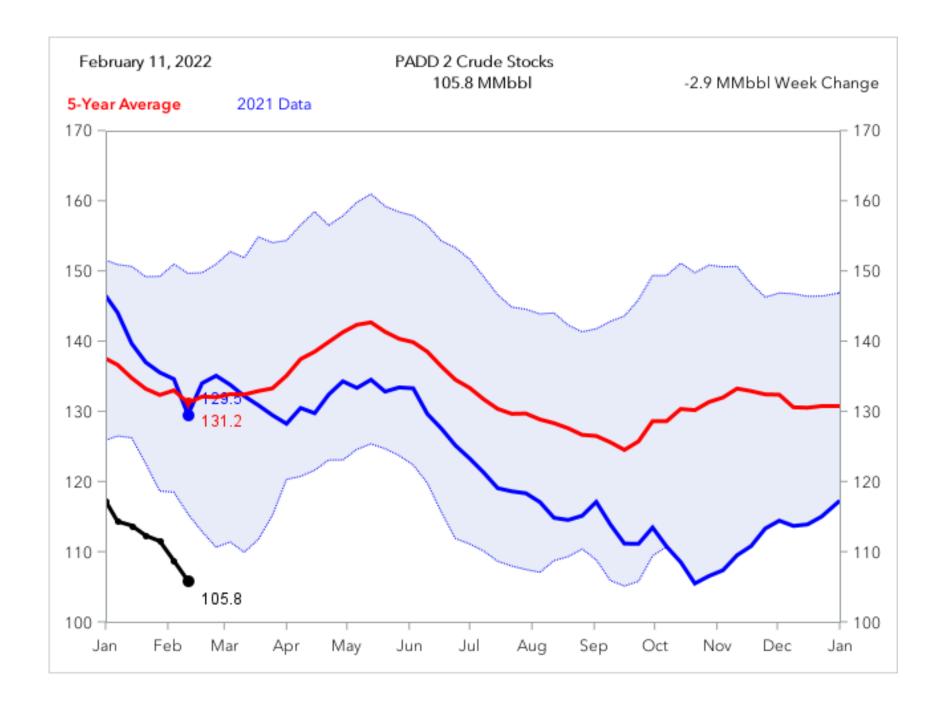


Crude Production was unchanged at 11.6 million barrels per day.

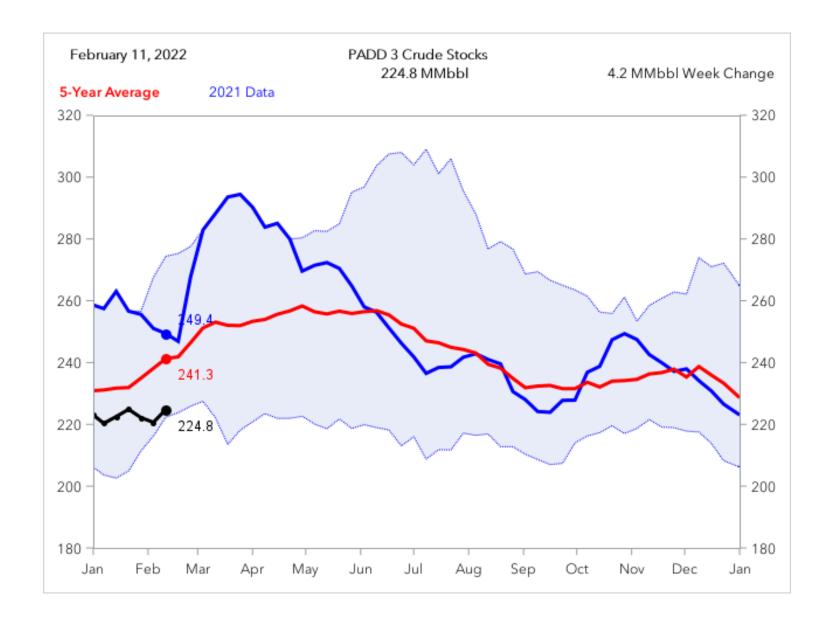




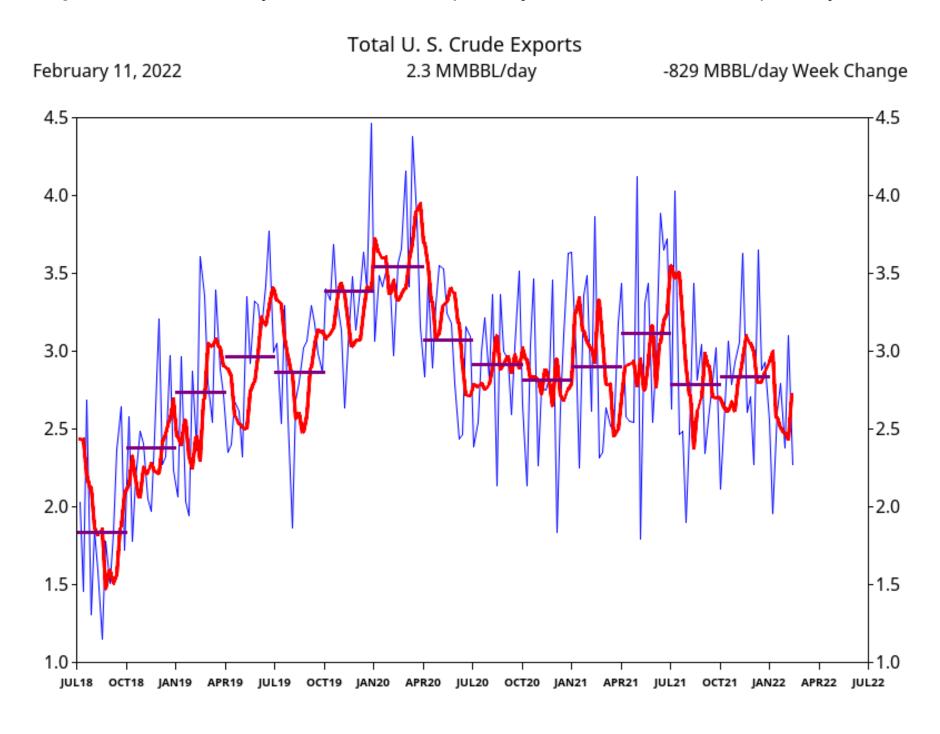
PADD 2 Crude Oil stocks decreased by 2.9 million barrels to 105.8 million barrels.



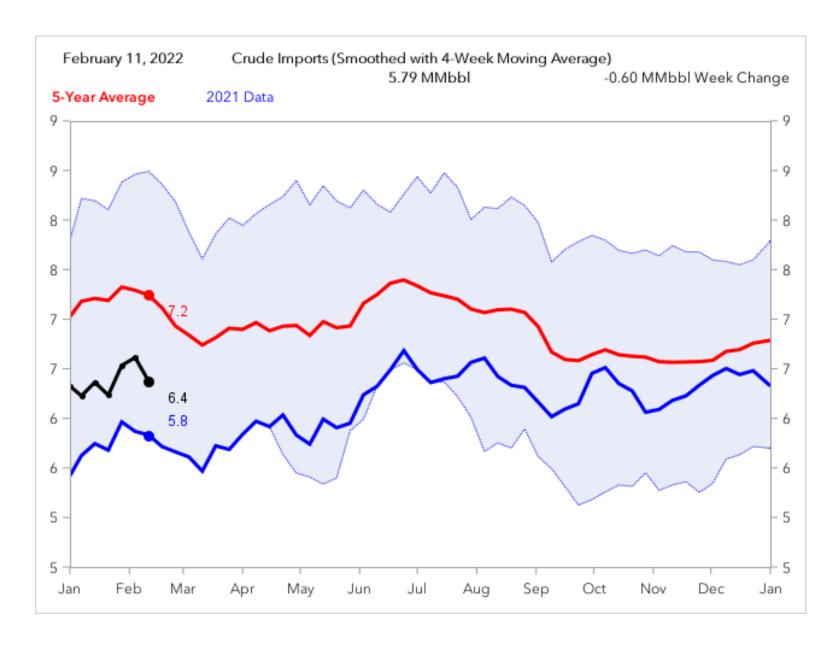
PADD 3 Crude Oil stocks increased by 4.2 million barrels to 224.8 million barrels.



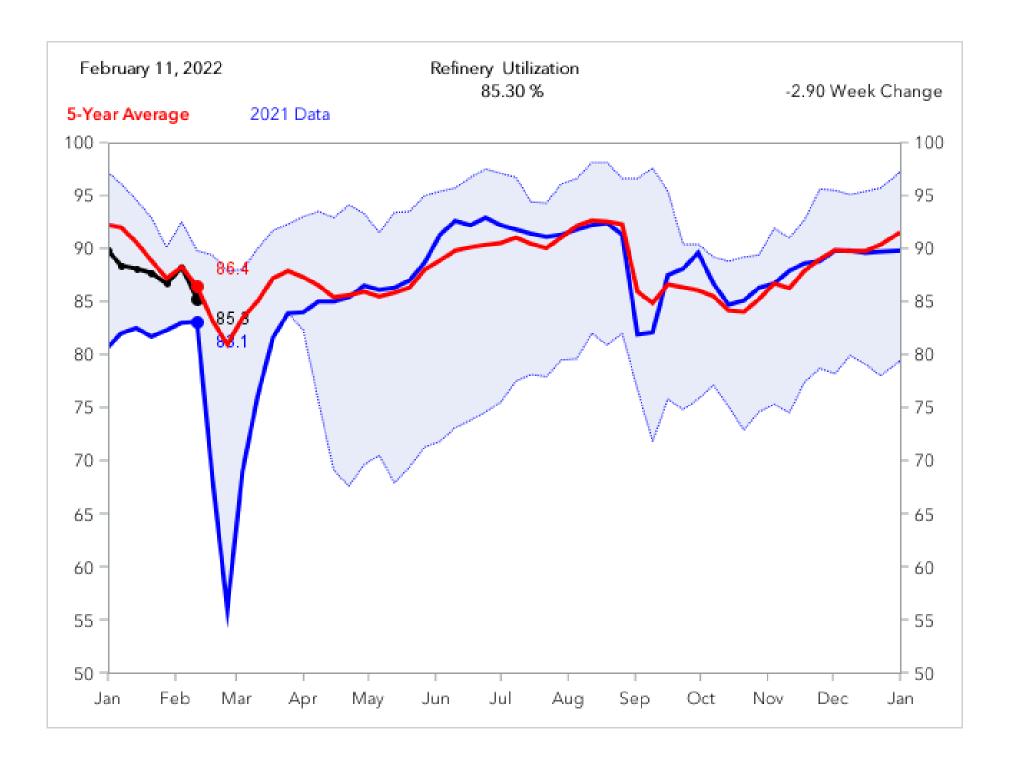
Crude Exports decreased by 829,000 barrels per day to 2.3 million barrels per day.



Crude Imports decreased by 600,000 barrels per day to 5.79 million barrels per day.



Refinery Utilization was at 85.37%.

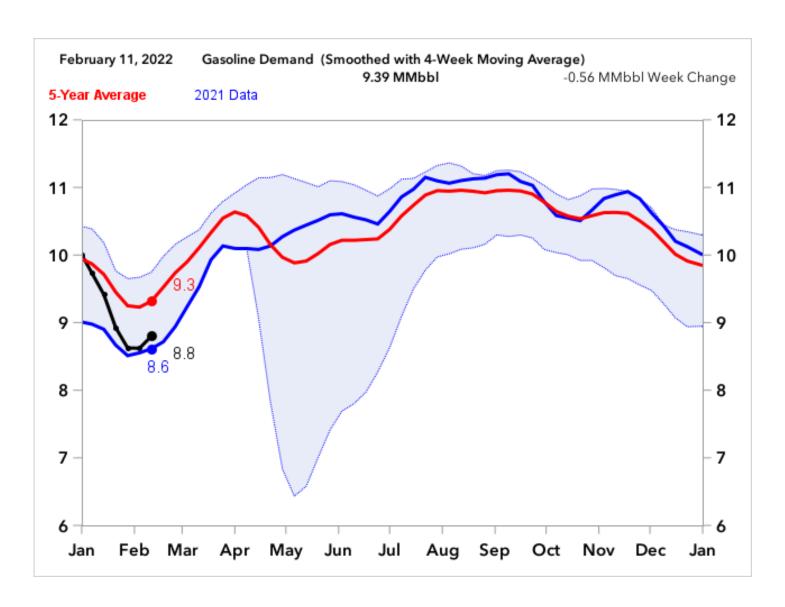


Crude Oil Runs decreased by 680,000 barrels per day to 14.90-million barrels per day

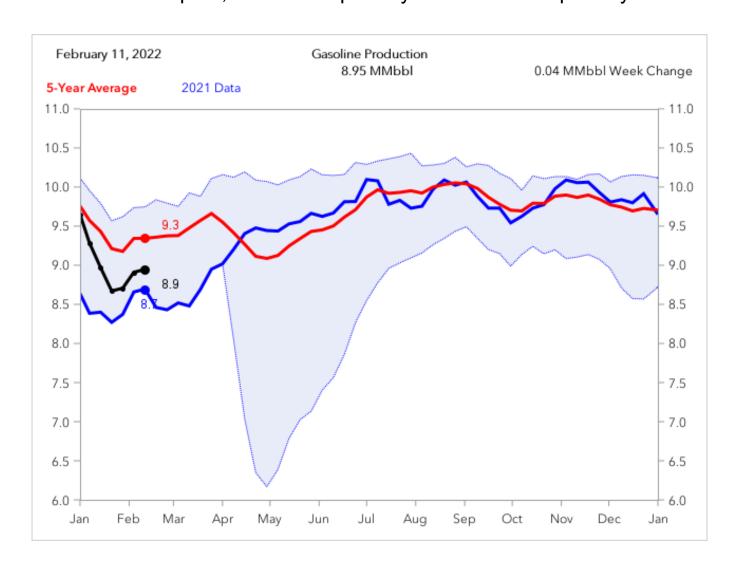


	Gasoline Stocks	Wk Chg		Wk Chg	Gasoline Prod.		Gasoline Demand		Forward Supply	Wk Chg			PADD 2 Stocks		PADD 3 Stocks		PADD 5 Stocks	
21JAN22	247.9	1.3	314	-77	8.92	0.23	9.05	0.81	27.4	-2.5	64.4	-0.1	57.5	0.9	85.3	-0.4	32.0	0.9
28JAN22	250.0	2.1	433	119	8.65	-0.27	8.78	-0.27	28.5	1.1	65.8	1.4	57.9	0.4	85.3	-0.0	32.0	0.0
04FEB22	248.4	-1.6	514	81	9.39	0.74	10.14	1.36	24.5	-4.0	63.0	-2.8	58.7	8.0	86.1	8.0	31.9	-0.0
11FEB22	247.1	-1.3	555	41	8.83	-0.56	9.58	-0.56	25.8	1.3	63.1	0.1	59.9	1.2	84.3	-1.7	31.2	-0.8

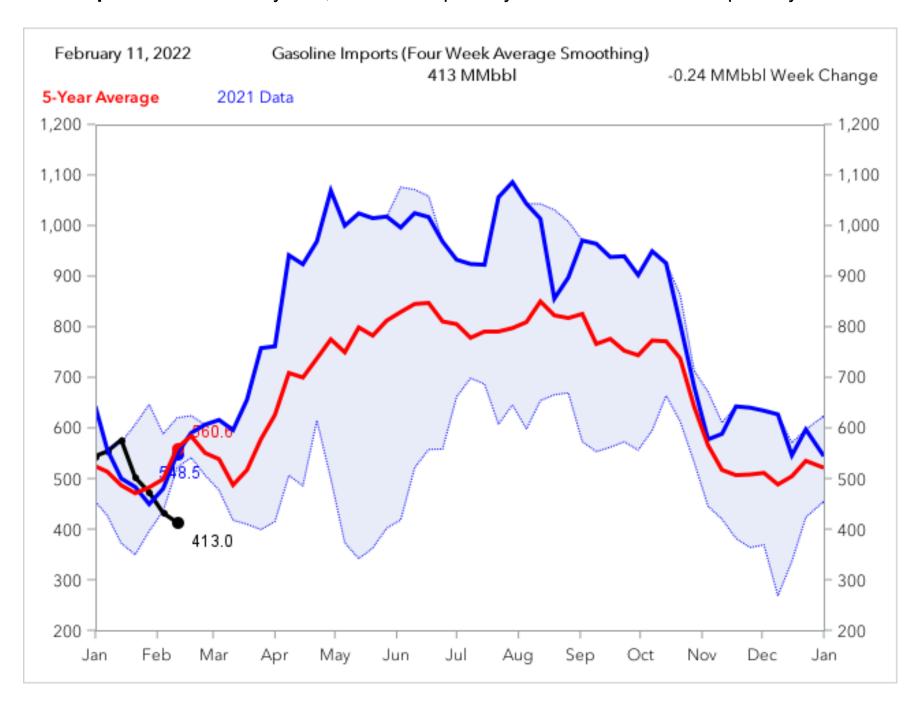
Gasoline demand decreased by .56 million barrels per day to 9.39 million barrels per day.



Gasoline Production was up 40,000 barrels per day to 8.95 barrels per day.



Gasoline imports decreased by 240,000 barrels per day to .413 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply			Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	
21JAN22	125.2	-2.8	226	-80	4.76	0.03	5.38	0.14	23.3	-1.2	37.2	-3.8	31.1	0.1	40.5	12.4	0.1
28JAN22	122.7	-2.4	250	24	4.60	-0.15	5.20	-0.19	23.6	0.4	35.6	-1.5	31.7	0.6	38.6	12.9	0.5
04FEB22	121.8	-0.9	440	190	4.70	0.10	5.27	80.0	23.1	-0.5	32.8	-2.8	32.0	0.4	39.9	13.1	0.2
11FEB22	120.3	-1.6	437	-3	4.46	-0.24	5.11	-0.16	23.5	0.4	33.9	1.0	31.7	-0.4	37.6	13.2	0.0

Distillates Demand decreased by 160,000 barrels per day to 5.11 million barrels per-day.

