

## 88 Bcf Natural Gas Storage Injection Close to Expectations

The EIA reported today an 88 Bcf natural gas injection into storage for the week ending September 24, 2021. This was close to the average of estimates for an 87 Bcf injection and yet prices were very strong over concerns about demand for US exports and global supply, especially in Europe.

It has been reported that forecasts for a cold winter in Europe, where gas stockpiles are already precariously light, and power demand ramping up in China and elsewhere in Asia has been driving the surges in global prices as well as demand for U.S. exports of LNG.

The latest injection brought inventories to 3,170 Bcf, though stocks held below the year-earlier level of 3,756 Bcf and the five-year average of 3,425 Bcf. The Midwest and East regions led with builds of 30 Bcf and 28 Bcf, respectively.

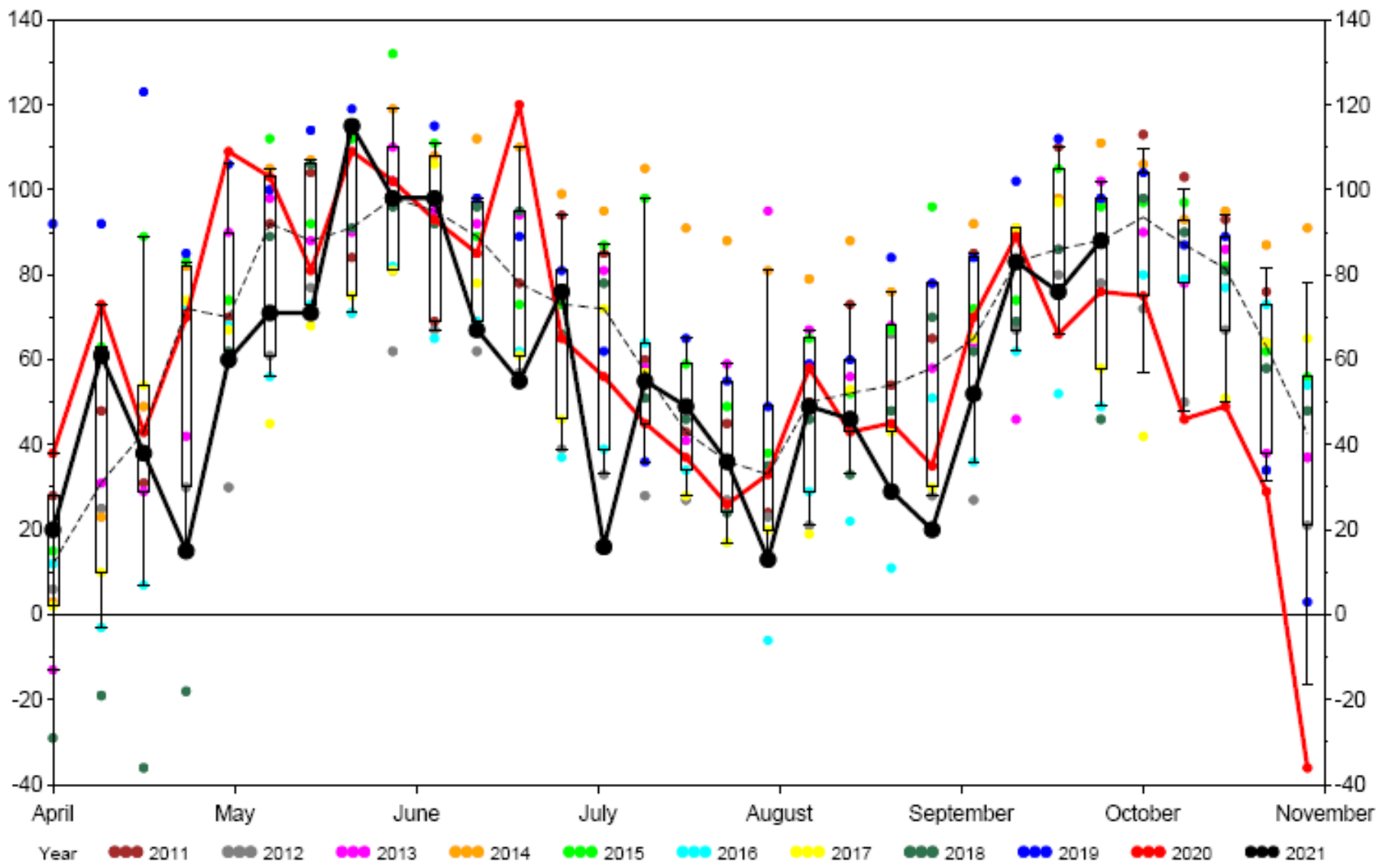
### ***EIA Weekly Natural Gas Storage Data Report September 24, 2021***

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	779	28	751	19	872
Midwest Region	934	30	904	28	1,033
Mountain Region	201	5	196	3	231
Pacific Region	243	3	240	0	316
South Region	1,013	23	990	25	1,304
Salt Region	239	11	228	11	358

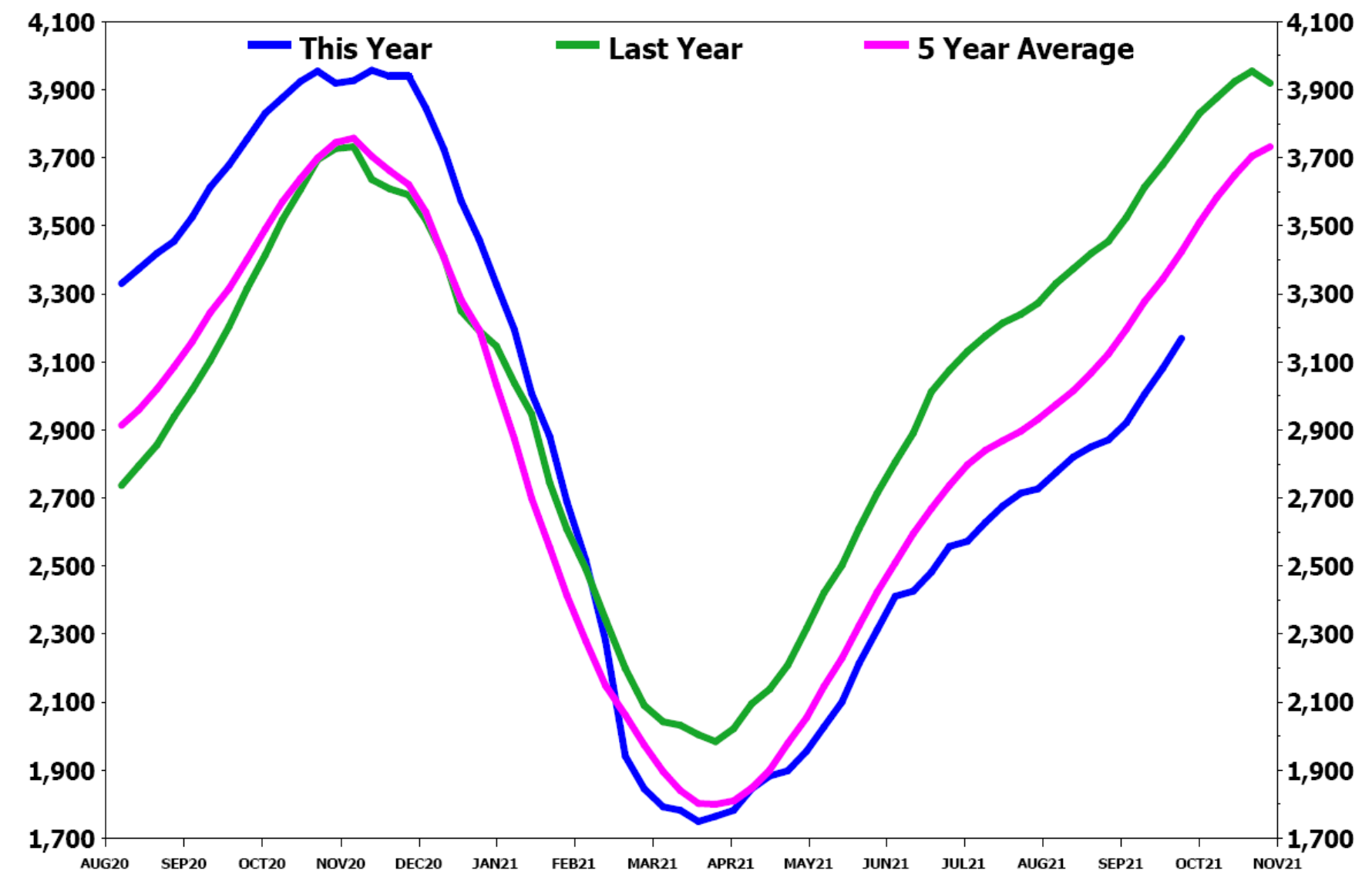
### ***EIA Weekly Natural Gas Storage Data Report Detail of Data***

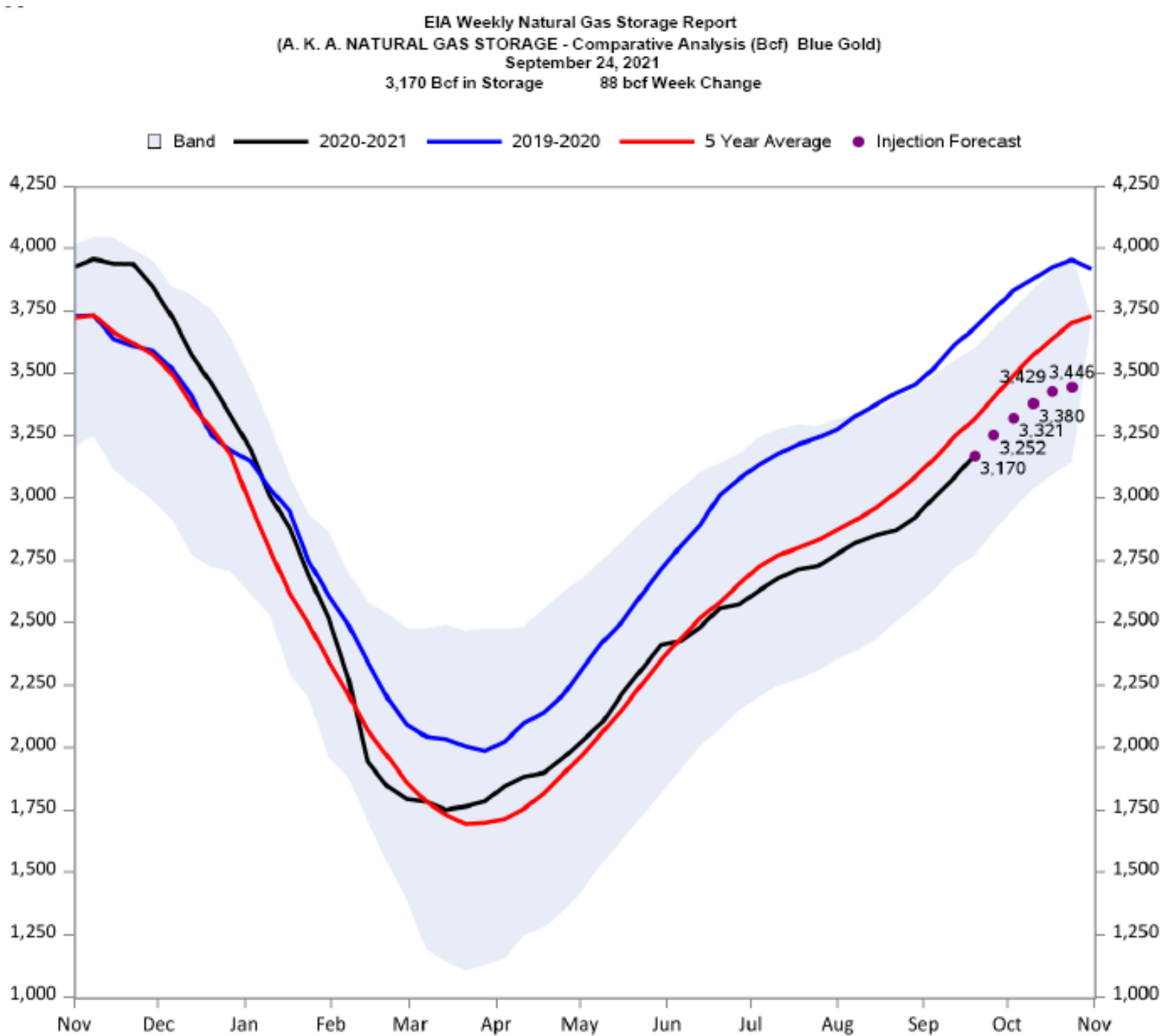
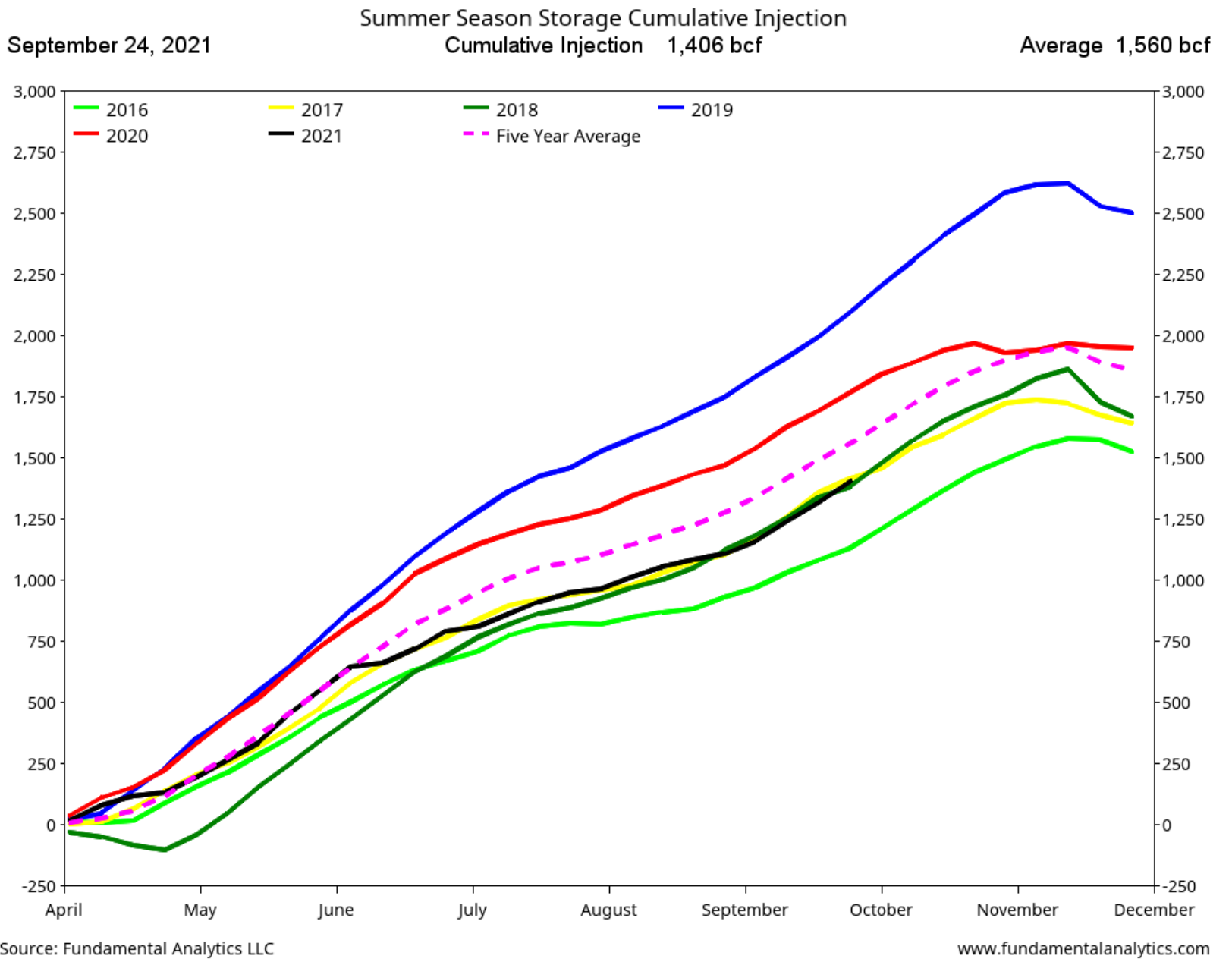
	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
27AUG21	2,871	20	3,455	35	-584	3,124	56	-253	\$4.06	0.20
03SEP21	2,923	52	3,525	70	-602	3,198	74	-275	\$4.53	0.47
10SEP21	3,006	83	3,614	89	-608	3,280	82	-274	\$4.86	0.33
17SEP21	3,082	76	3,680	66	-598	3,344	64	-262	\$5.28	0.42
24SEP21	3,170	88	3,756	76	-586	3,425	82	-255	\$4.94	-0.34
01OCT21	.	.	3,831	75	.	3,511	86	.	\$5.77	0.83
08OCT21	.	.	3,877	46	.	3,583	72	.	.	.
15OCT21	.	.	3,926	49	.	3,649	66	.	.	.

Natural Gas Injection Season - Total Working Gas  
Injection Distribution (Bcf)  
Latest Weekly Data as of: Friday, September 24, 2021 88 (Bcf)



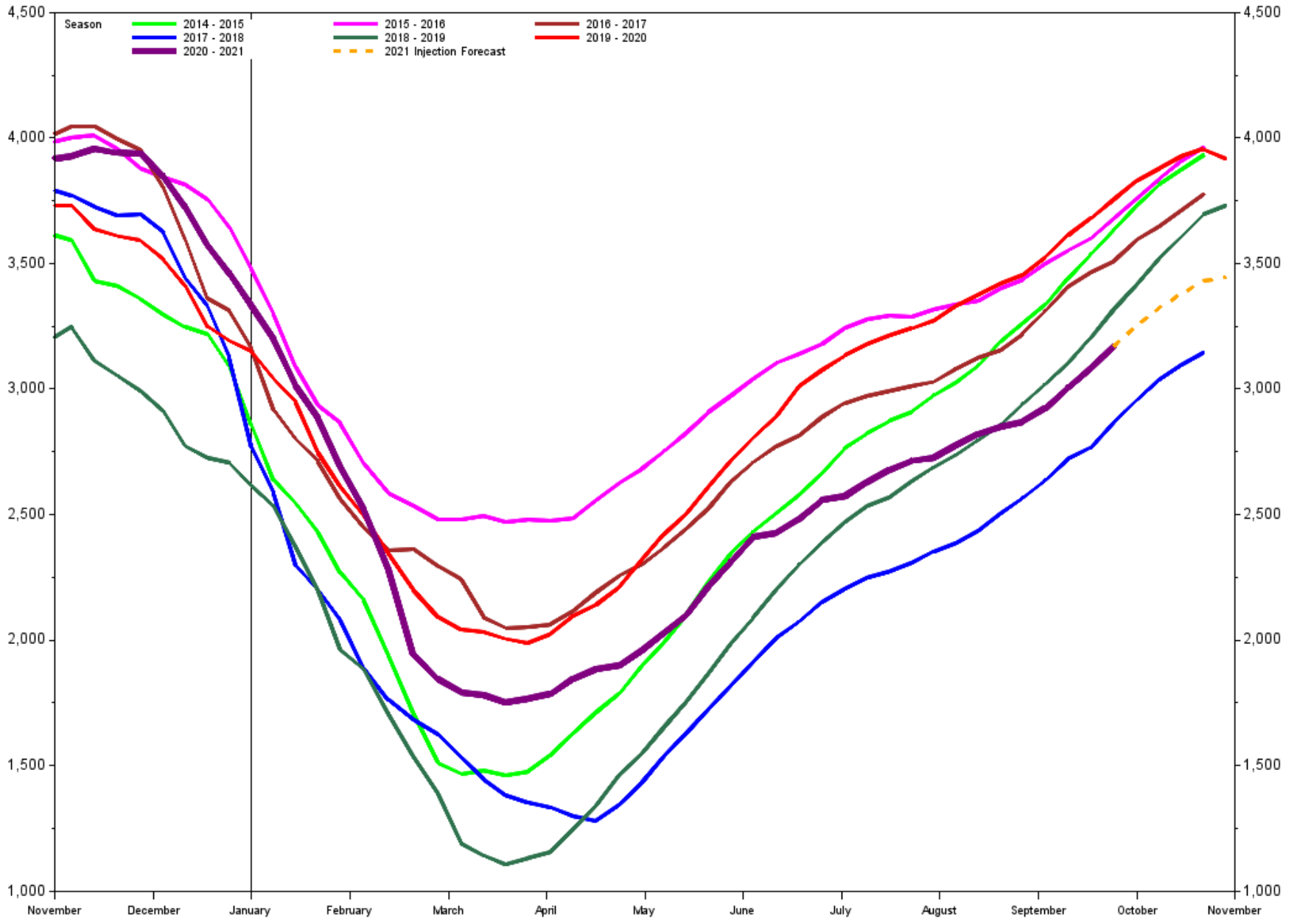
3,170 Bcf Current Storage Level 2021 Season  
 -586 Bcf Difference  
 -255 Bcf Difference





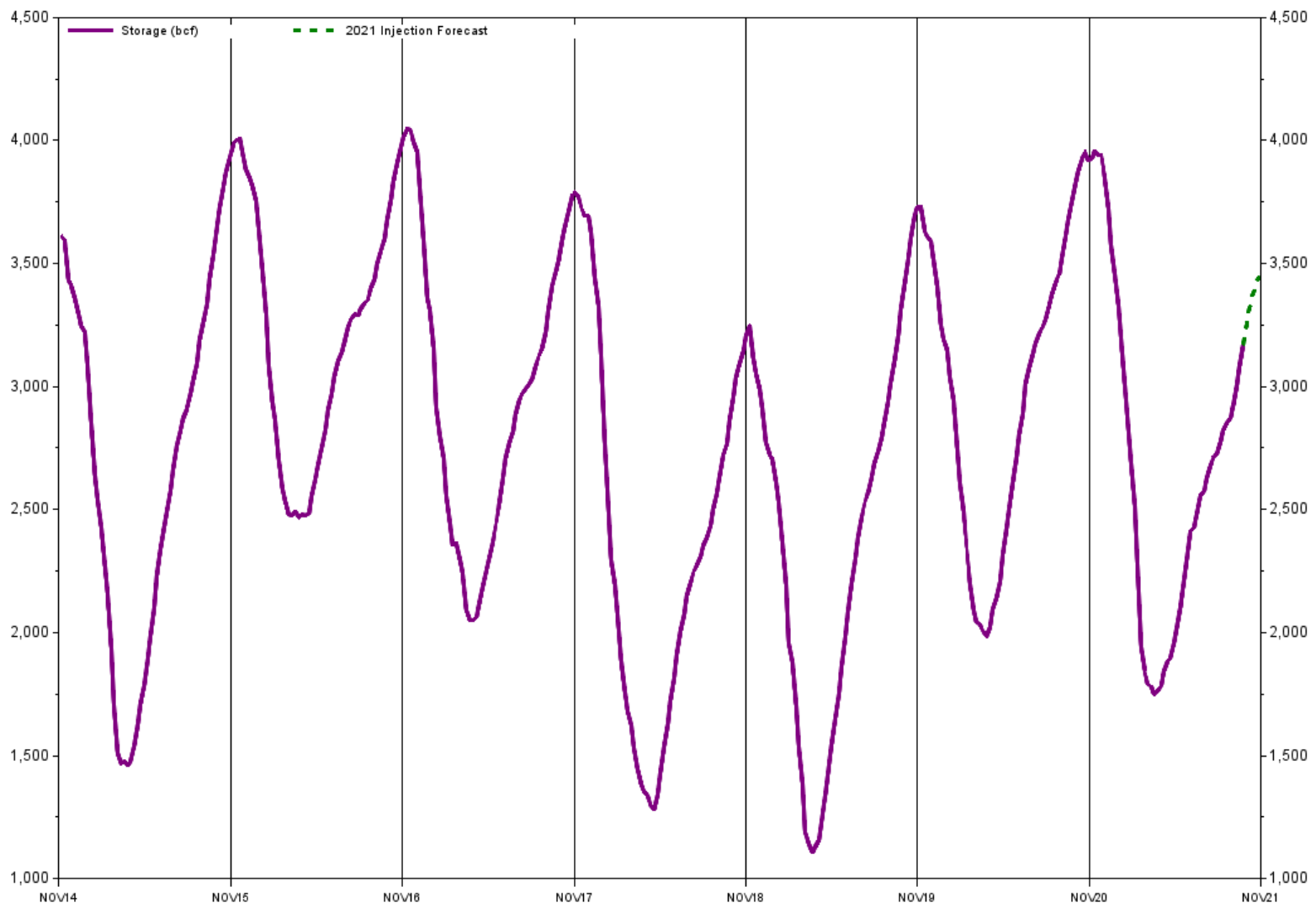
September 24, 2021

EIA Weekly Natural Gas Storage Report  
Lower 48 Natural Gas Storage with Forecast  
3,170 Bcf in Storage 88 bcf Week Change



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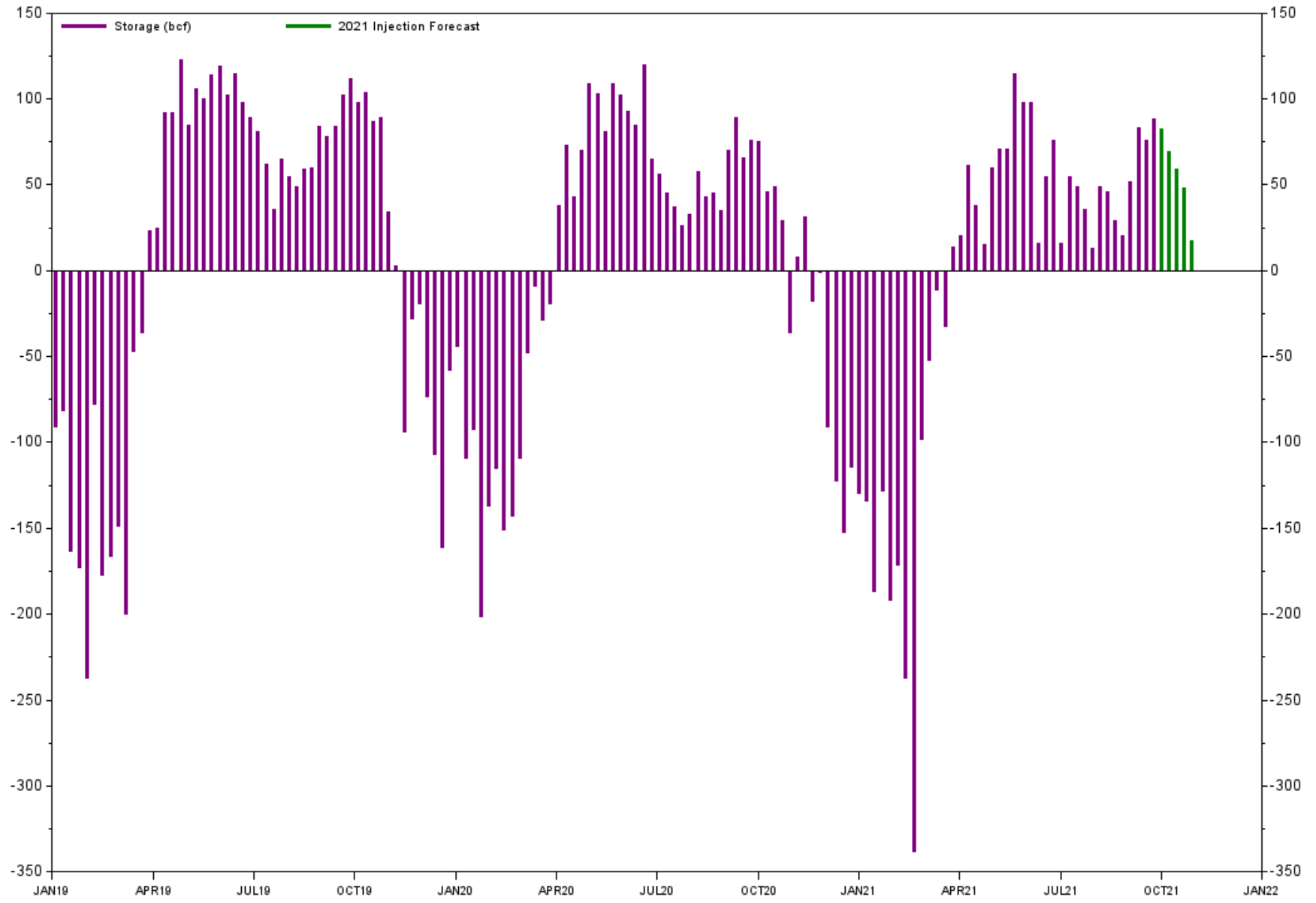


Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

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