

83 Bcf Natural Gas Storage Injection Greater than Expectations

The EIA reported an 83 Bcf injection for the week ending September 10. The average of expectations was 77 Bcf. The futures market prices were already falling so the release of the data did not provide any support to prices. Analysts believe that the impact of the rains and flooding from Hurricane Ida reduced demand more than expected. It is important to note that storage is now 608 Bcf in deficit to last year for this week. As viewed in the charts on pages 5 and 6, large year-on-year deficits support prices and pressure prices higher.

EIA Weekly Natural Gas Storage Data Report September 10, 2021

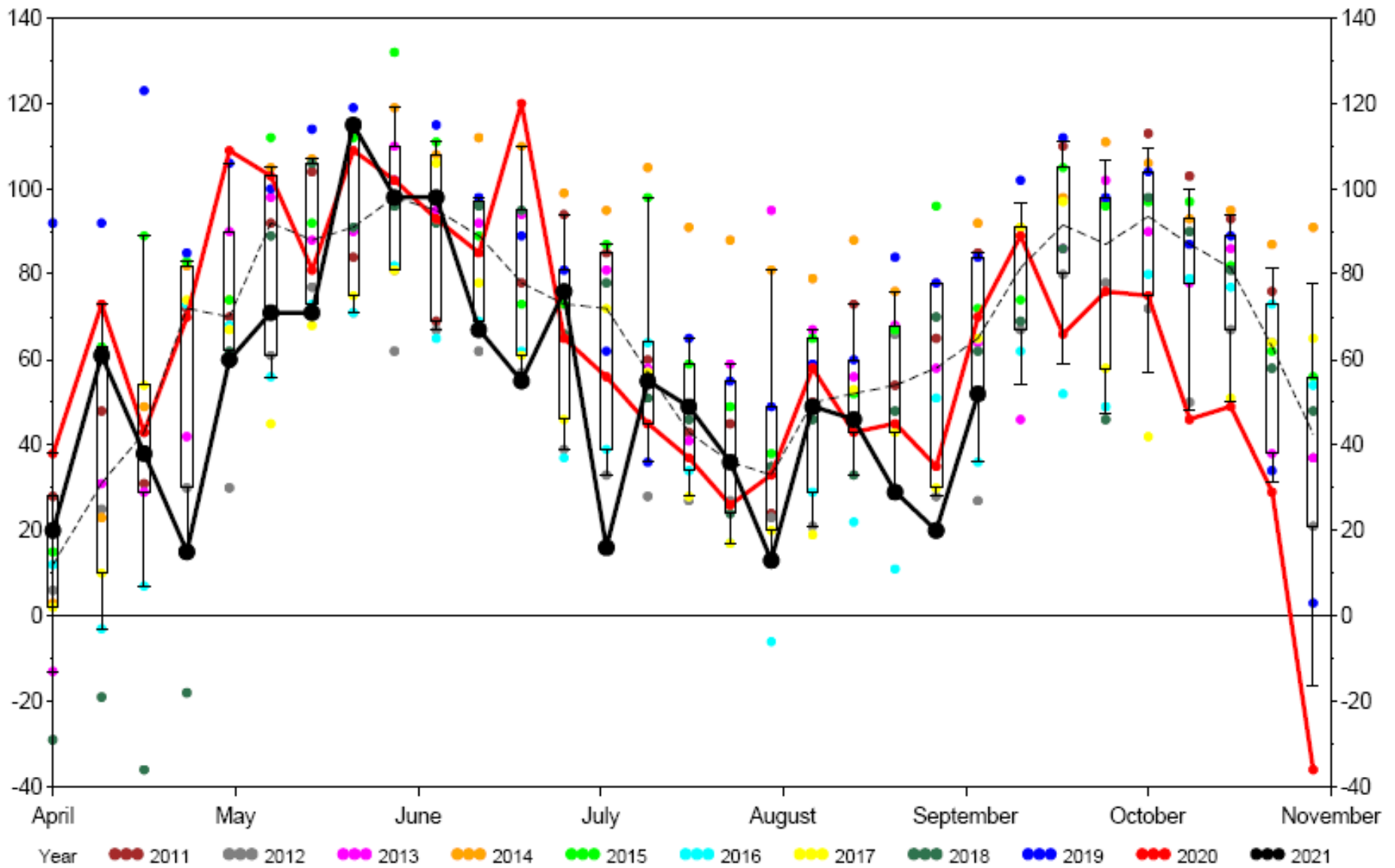
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	732	29	703	25	825
Midwest Region	876	34	842	30	983
Mountain Region	193	2	191	1	221
Pacific Region	240	-3	243	0	310
South Region	965	22	943	-5	1,276
Salt Region	217	9	208	-6	349
Non Salt Region	748	13	735	1	927
Total Storage	3,006	83	2,923	52	3,614

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
13AUG21	2,822	46	3,375	43	-553	3,016	41	-194	\$4.00	-0.08
20AUG21	2,851	29	3,420	45	-569	3,068	51	-217	\$3.86	-0.14
27AUG21	2,871	20	3,455	35	-584	3,124	56	-253	\$4.06	0.20
03SEP21	2,923	52	3,525	70	-602	3,198	74	-275	\$4.53	0.47
10SEP21	3,006	83	3,614	89	-608	3,280	82	-274	\$4.86	0.33
17SEP21	.	.	3,680	66	.	3,344	64	.	\$5.32	0.45
24SEP21	.	.	3,756	76	.	3,425	82	.	.	.
01OCT21	.	.	3,831	75	.	3,511	86	.	.	.

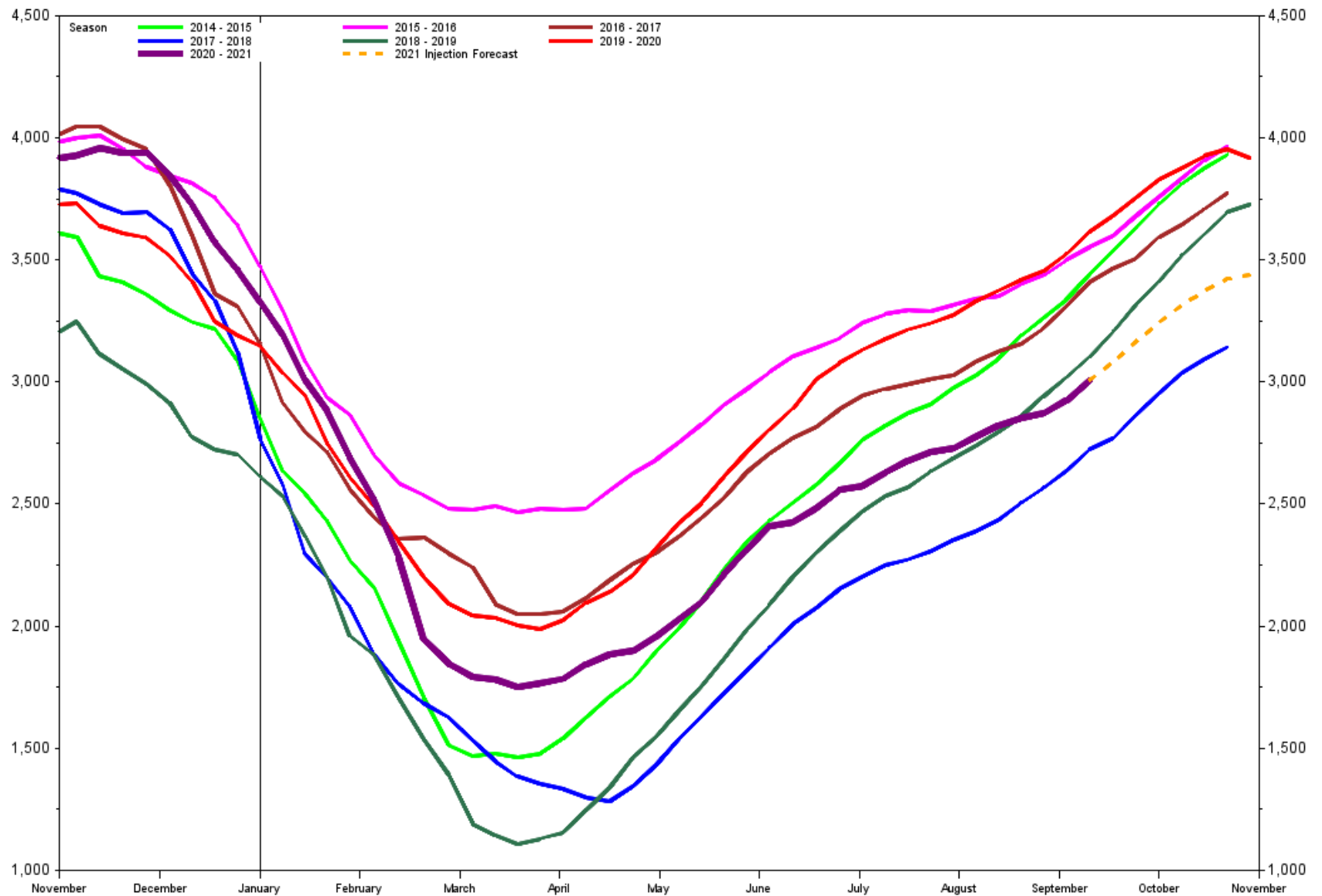
Natural Gas Injection Season - Total Working Gas Injection Distribution (Bcf)

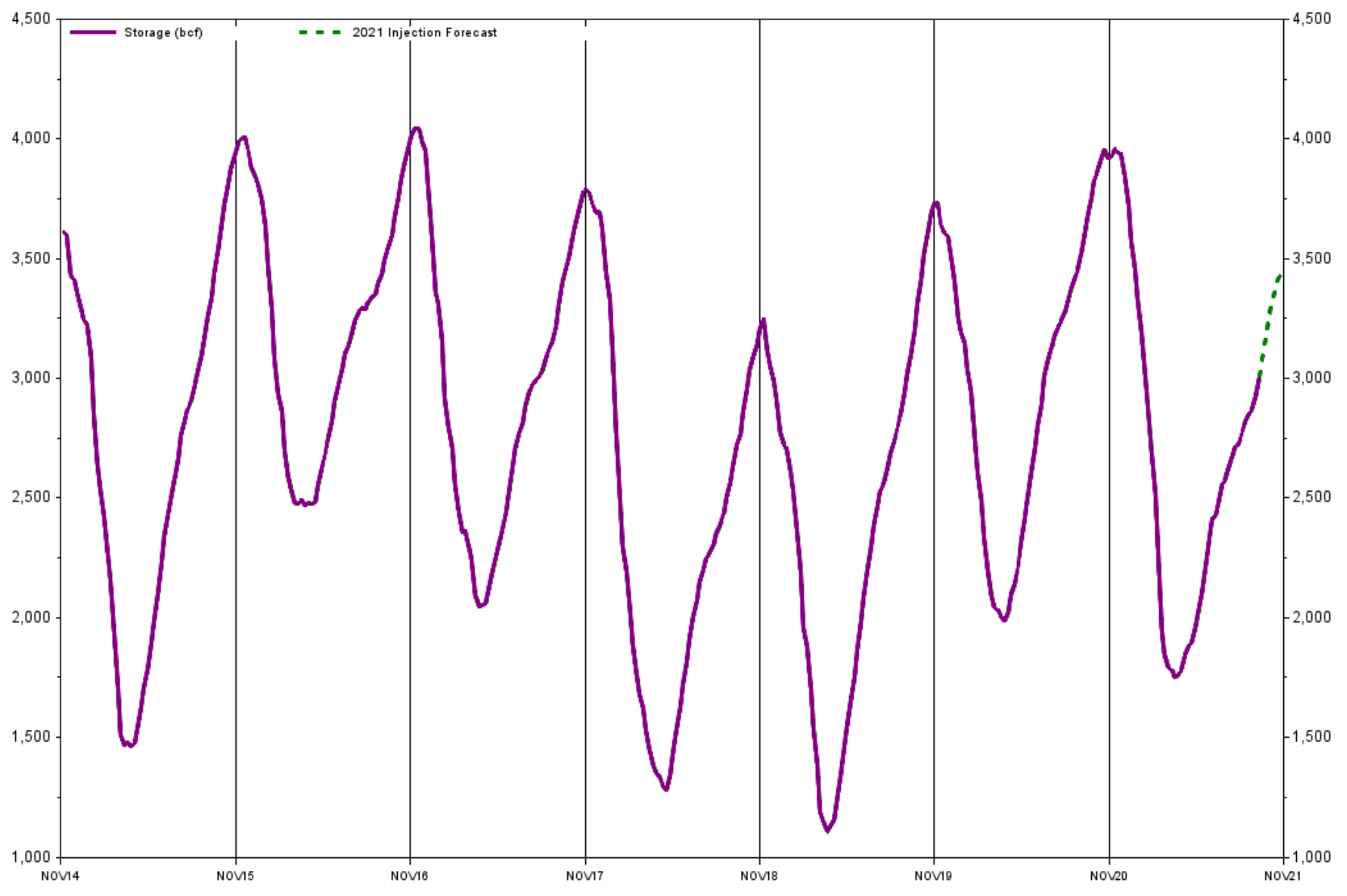
Latest Weekly Data as of: Friday, September 3, 2021 52 (Bcf)



September 10, 2021

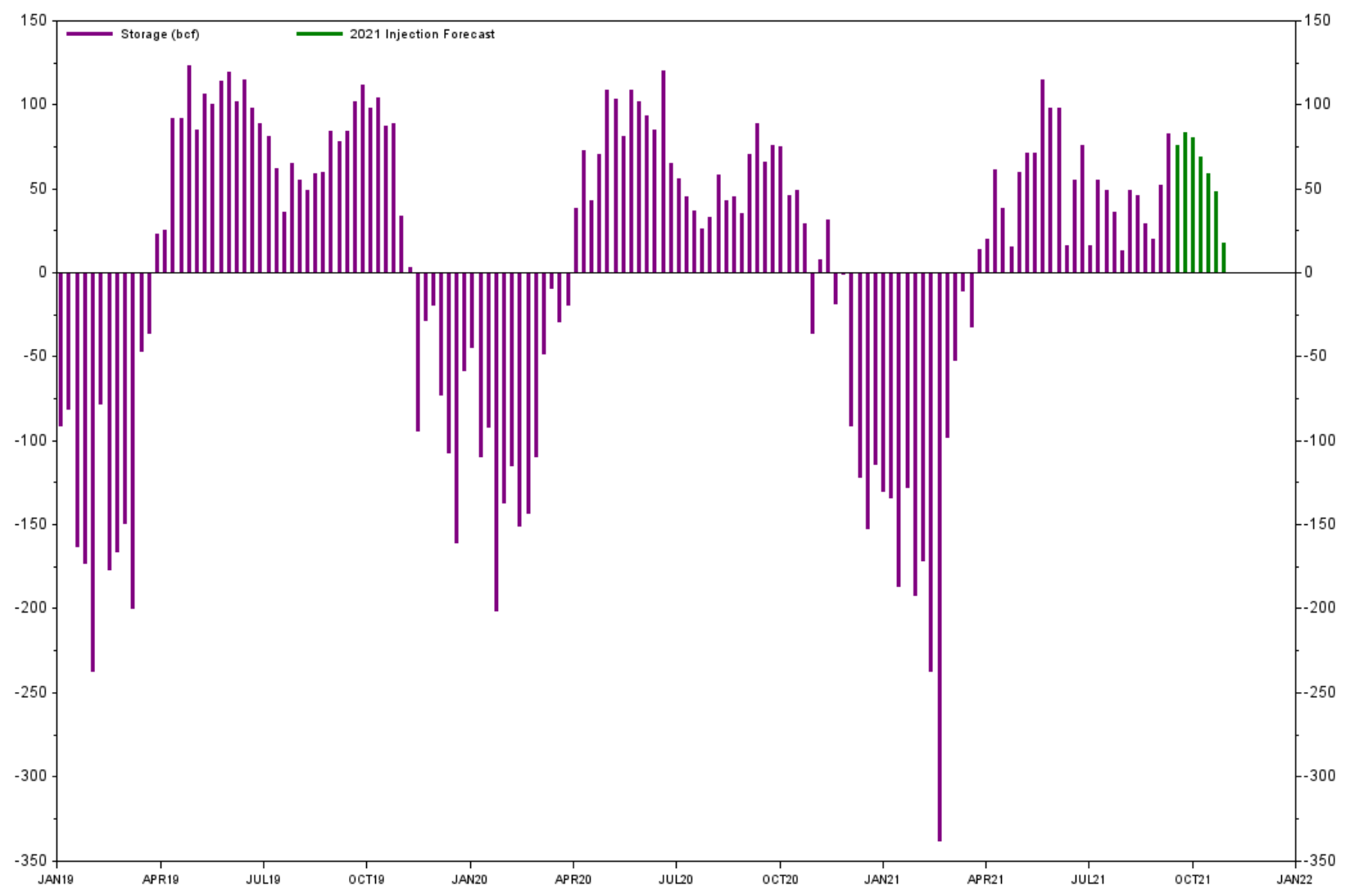
EIA Weekly Natural Gas Storage Report
Lower 48 Natural Gas Storage with Forecast
3,006 Bcf in Storage 83 bcf Week Change





Sources: EIA Fundamental Analytics LLC

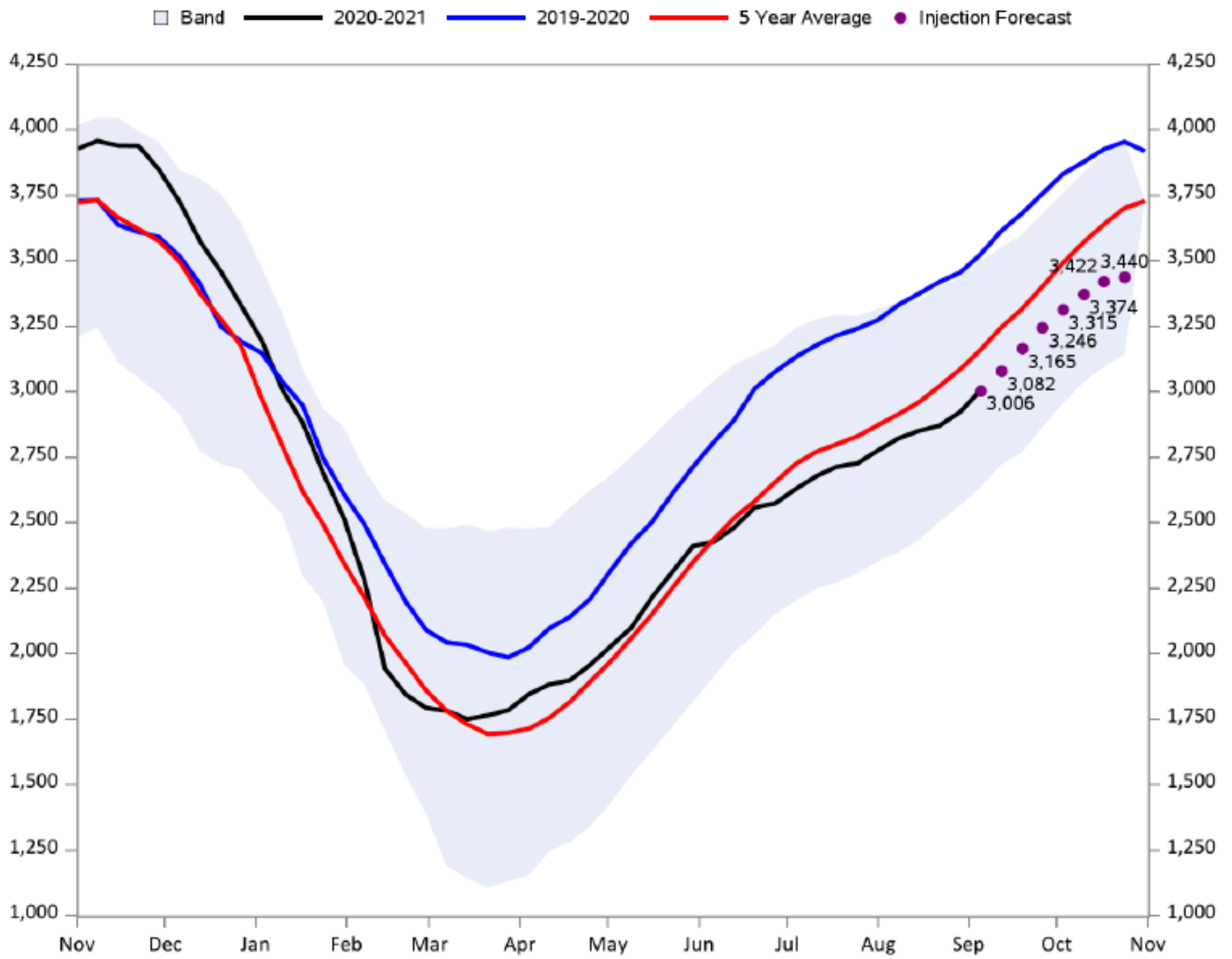
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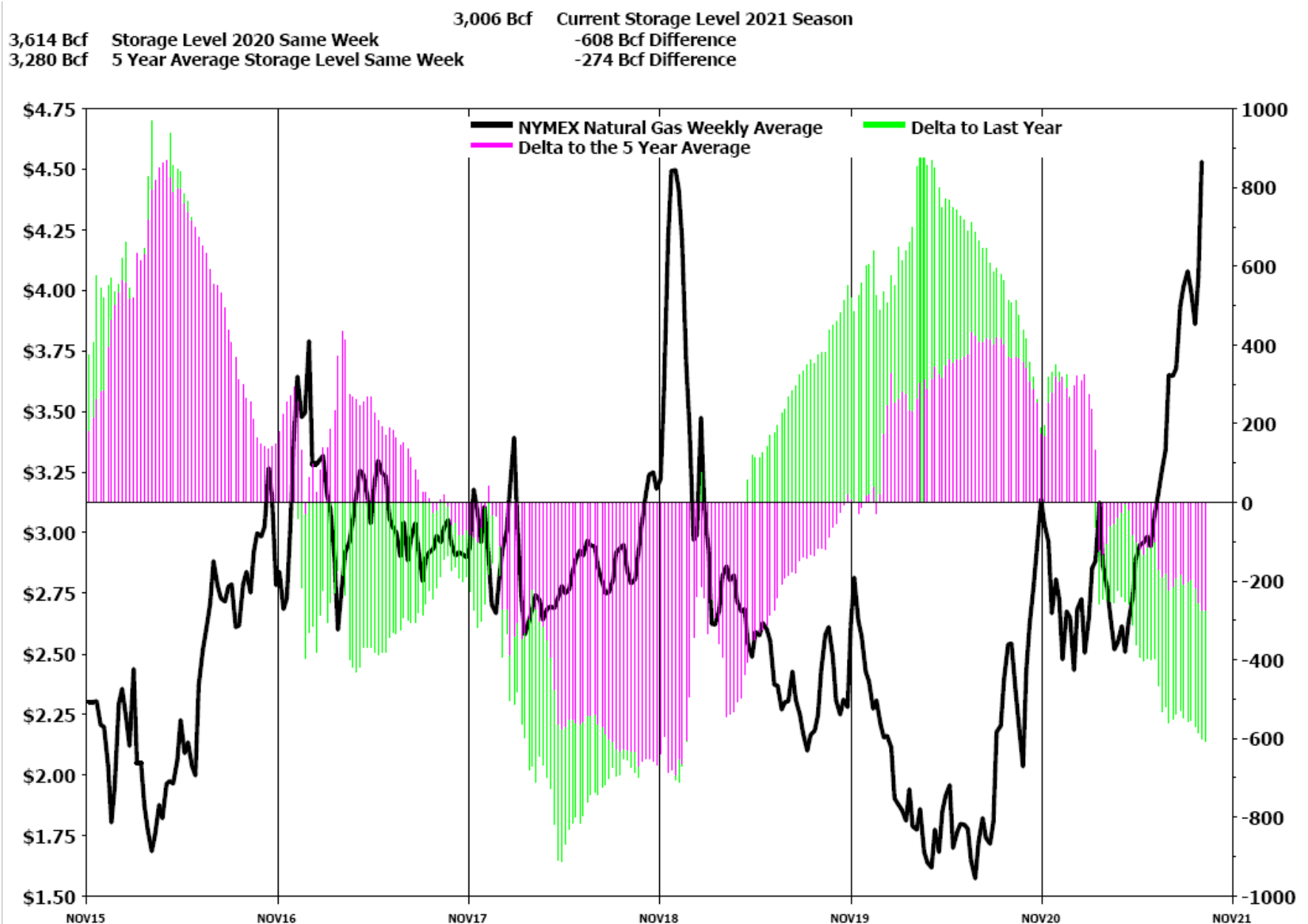
Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

EIA Weekly Natural Gas Storage Report
 (A. K. A. NATURAL GAS STORAGE - Comparative Analysis (Bcf) Blue Gold)
 September 10, 2021
 3,006 Bcf in Storage 83 bcf Week Change



	This Year Storage	This Year Inj.	Last Year	Last Year Storage	Last Year Inj.	Storage Delta to Last Year	5 Year Average	Storage Delta to 5 Year Average
16APR21	1,883	38	17APR20	2,140	43	-257	1,901	-18
23APR21	1,898	15	24APR20	2,210	70	-312	1,979	-81
30APR21	1,958	60	01MAY20	2,319	109	-361	2,056	-98
07MAY21	2,029	71	08MAY20	2,422	103	-393	2,147	-118
14MAY21	2,100	71	15MAY20	2,503	81	-403	2,231	-131
21MAY21	2,215	115	22MAY20	2,612	109	-397	2,327	-112
28MAY21	2,313	98	29MAY20	2,714	102	-401	2,424	-111
04JUN21	2,411	98	05JUN20	2,807	93	-396	2,512	-101
11JUN21	2,427	16	12JUN20	2,892	85	-465	2,595	-168
18JUN21	2,482	55	19JUN20	3,012	120	-530	2,669	-187
25JUN21	2,558	76	26JUN20	3,077	65	-519	2,737	-179
02JUL21	2,574	16	03JUL20	3,133	56	-559	2,799	-225
09JUL21	2,629	55	10JUL20	3,178	45	-549	2,842	-213
16JUL21	2,678	49	17JUL20	3,215	37	-537	2,868	-190
23JUL21	2,714	36	24JUL20	3,241	26	-527	2,896	-182
30JUL21	2,727	13	31JUL20	3,274	33	-547	2,933	-206
06AUG21	2,776	49	07AUG20	3,332	58	-556	2,976	-200
13AUG21	2,822	46	14AUG20	3,375	43	-553	3,016	-194
20AUG21	2,851	29	21AUG20	3,420	45	-569	3,068	-217
27AUG21	2,871	20	28AUG20	3,455	35	-584	3,124	-253
03SEP21	2,923	52	04SEP20	3,525	70	-602	3,198	-275
10SEP21	3,006	83	11SEP20	3,614	89	-608	3,280	-274



3,006 Bcf Current Storage Level 2021 Season
 3,614 Bcf Storage Level 2020 Same Week
 3,280 Bcf 5 Year Average Storage Level Same Week
 -608 Bcf Difference
 -274 Bcf Difference

