

87 Bcf Natural Gas Storage Injection Very Close to Expectations

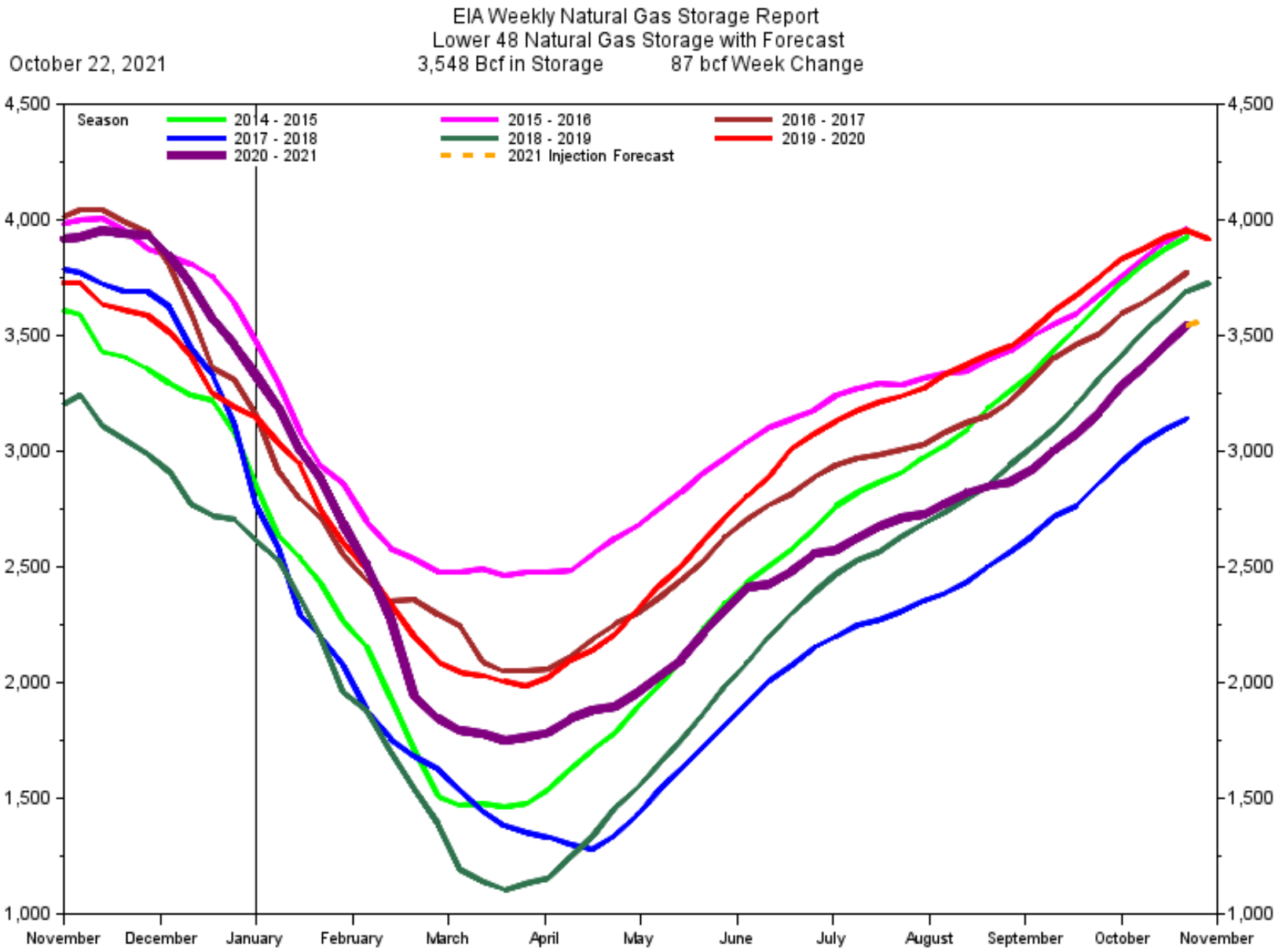
The EIA reported an 87 Bcf injection into storage inventories for the week ending October 22, 2021, close to the average of expectations at 86 Bcf. Prices were already down due to returning production and strong wind generation of power when the report was released and weakened further, down over 47 cents by the end of the trading day. The storage differentials between last year and the 5-year average have been decreasing, also providing downward pressure on prices.

EIA Weekly Natural Gas Storage Data Report October 22, 2021

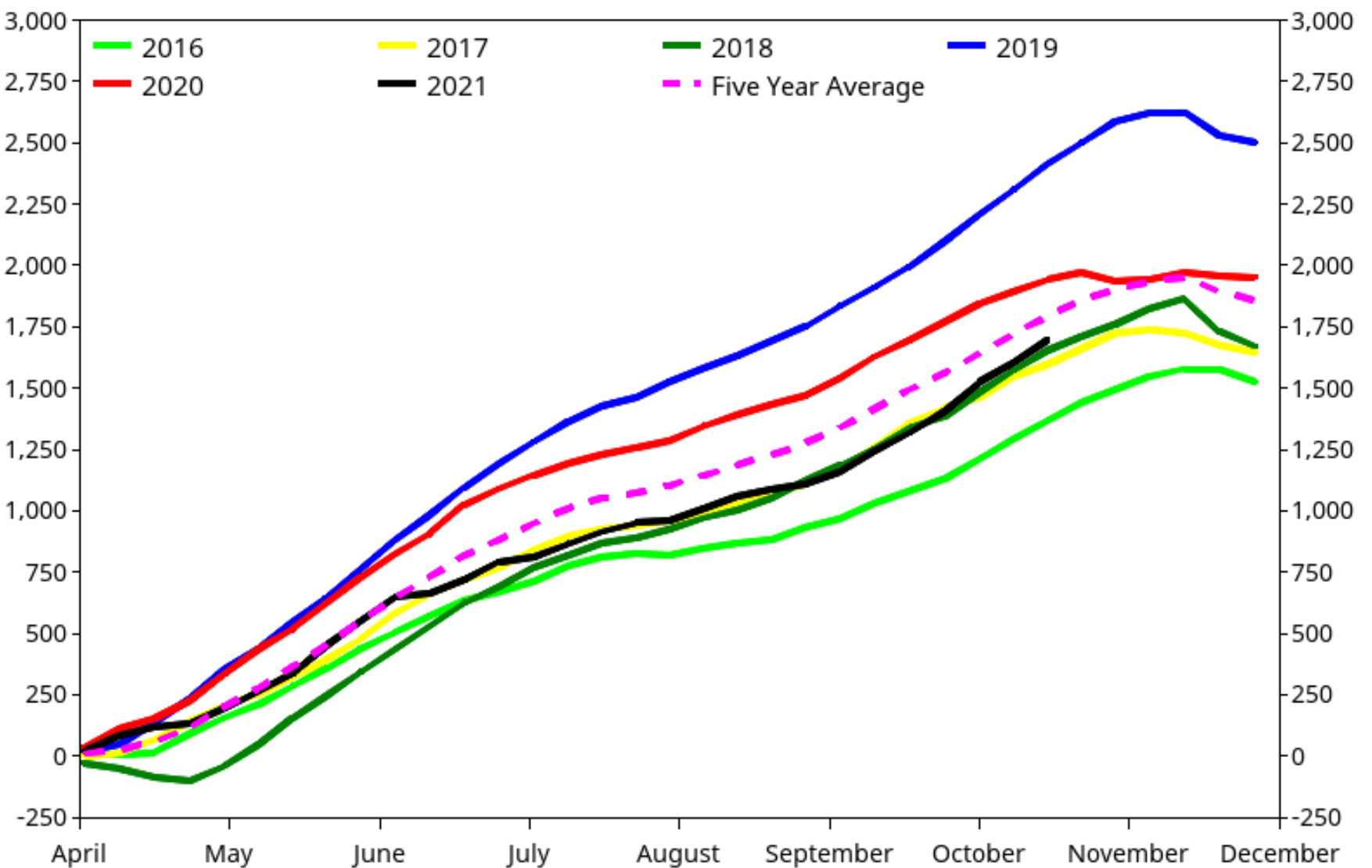
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	885	23	862	28	941
Midwest Region	1,052	25	1,027	30	1,118
Mountain Region	212	1	211	1	245
Pacific Region	255	2	253	2	323
South Region	1,144	36	1,108	29	1,329
Salt Region	304	21	283	14	360
Non Salt Region	840	15	825	15	968
Total Storage	3,548	87	3,461	92	3,955

EIA Weekly Natural Gas Storage Data Report Detail of Data

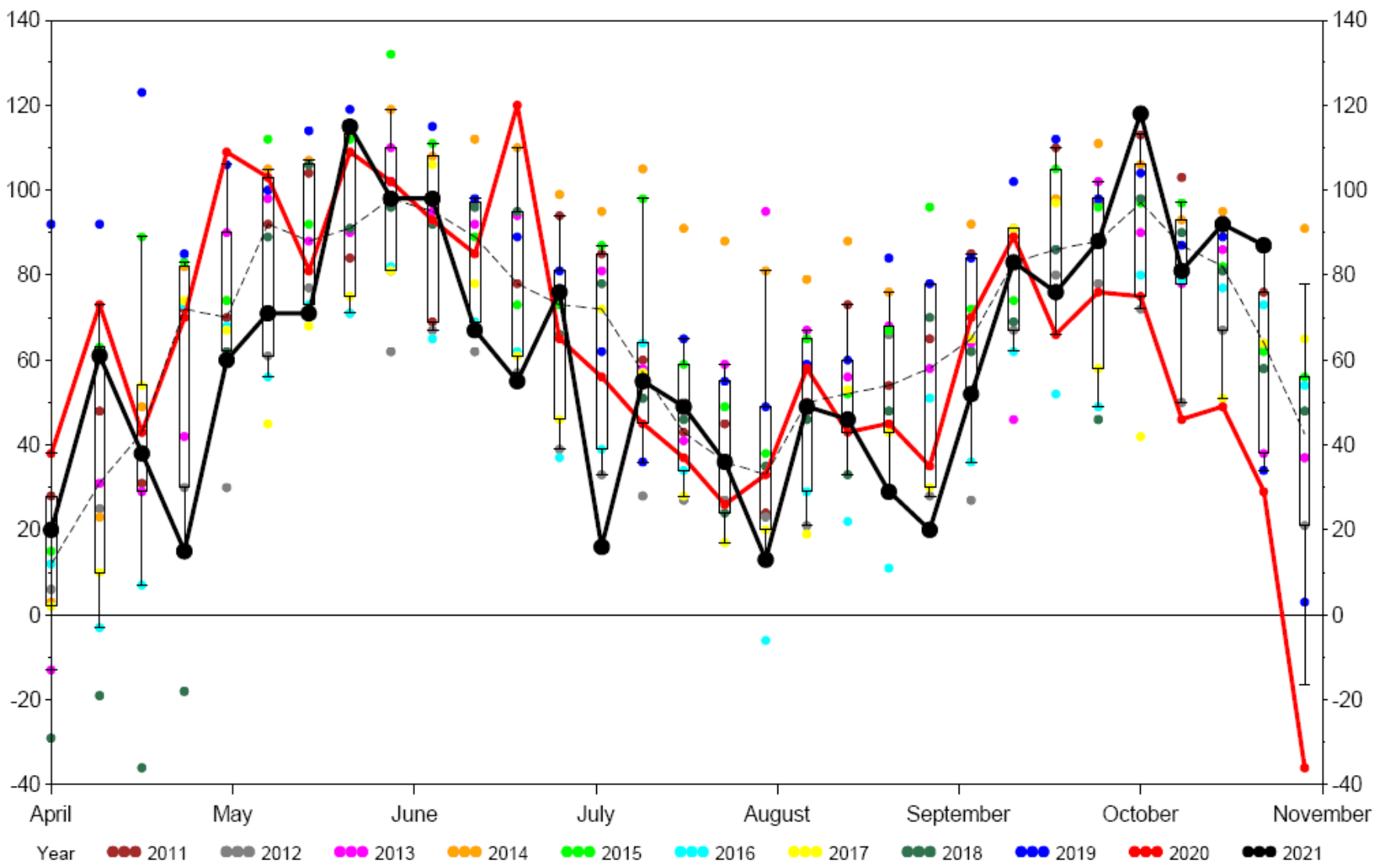
	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
24SEP21	3,170	88	3,756	76	-586	3,425	82	-255	\$4.94	-0.34
01OCT21	3,288	118	3,831	75	-543	3,511	86	-223	\$5.70	0.76
08OCT21	3,369	81	3,877	46	-508	3,583	72	-214	\$5.80	0.10
15OCT21	3,461	92	3,926	49	-465	3,649	66	-188	\$5.51	-0.29
22OCT21	3,548	87	3,955	29	-407	3,706	57	-158	\$5.13	-0.38
29OCT21	.	.	3,919	-36	.	3,733	26	.	\$5.99	0.87
05NOV21	.	.	3,927	8	.	3,745	12	.	.	.
12NOV21	.	.	3,958	31	.	3,696	-49	.	.	.



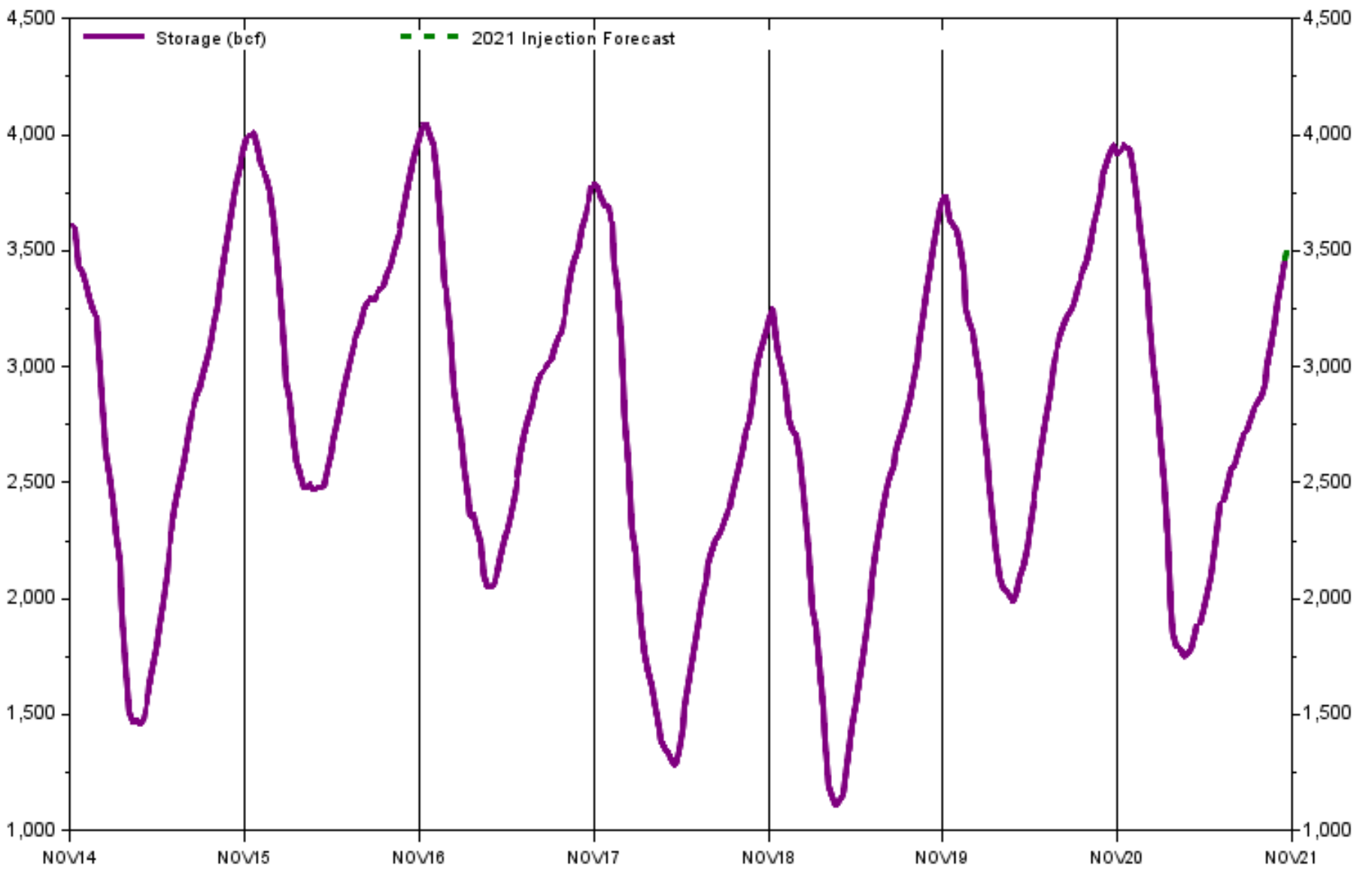
Summer Season Storage Cumulative Injection
 October 15, 2021 Cumulative Injection 1,697 bcf Average 1,794 bcf



Natural Gas Injection Season - Total Working Gas Injection Distribution (Bcf)
 Latest Weekly Data as of: Friday, October 22, 2021 87 (Bcf)



EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 October 15, 2021
 3,461 Bcf in Storage 92 bcf Week Change

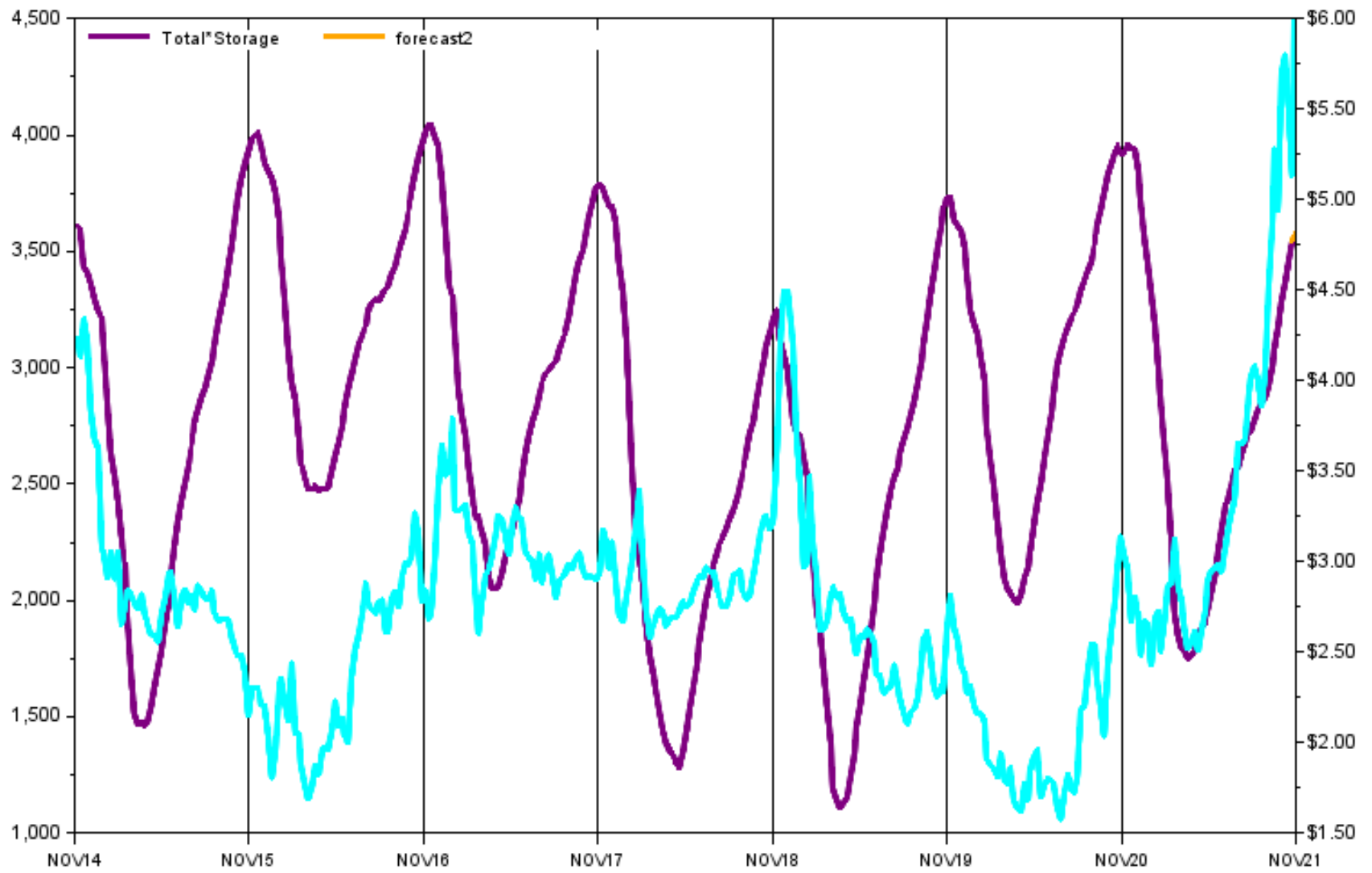


Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

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October 22, 2021

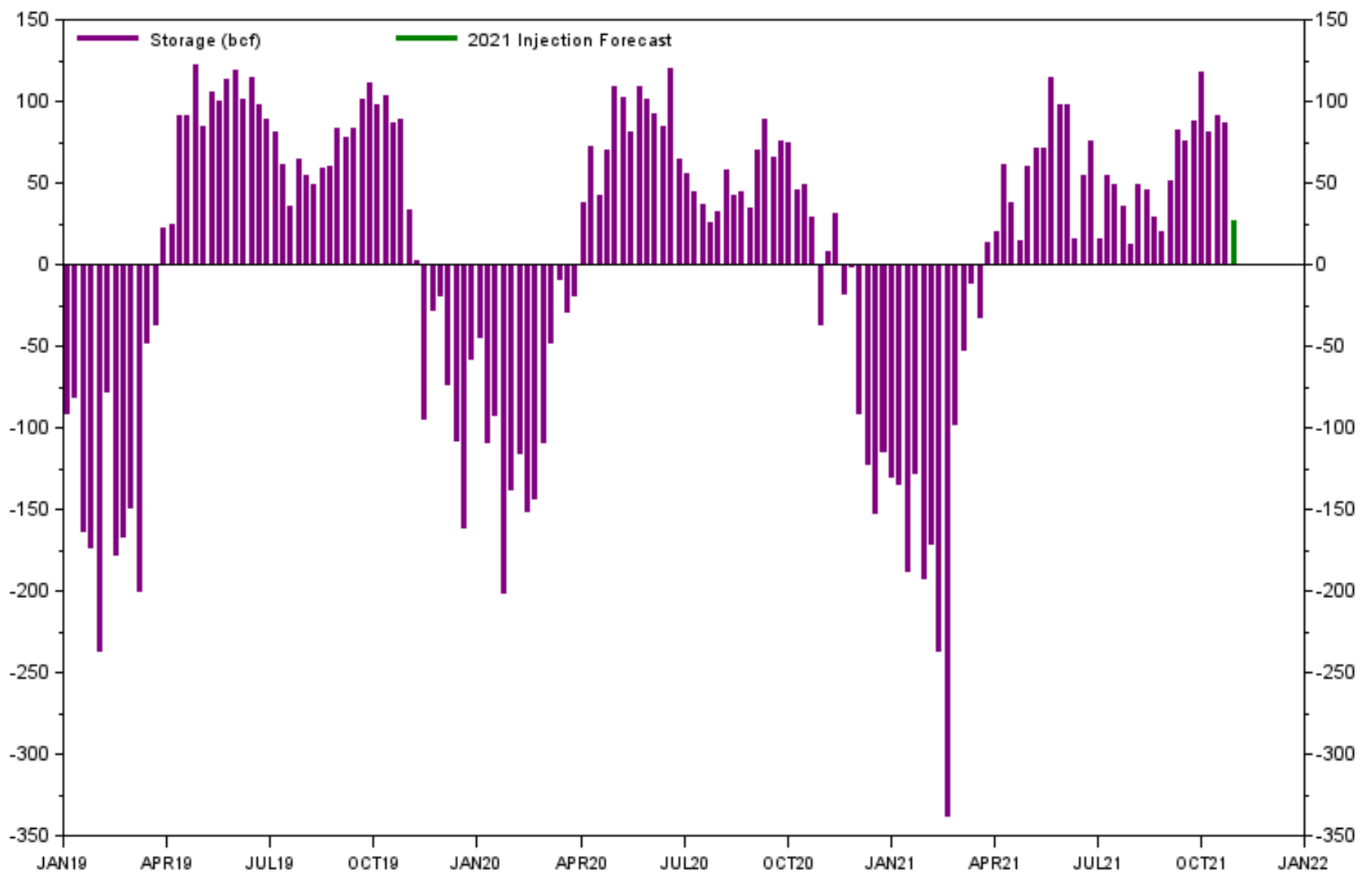


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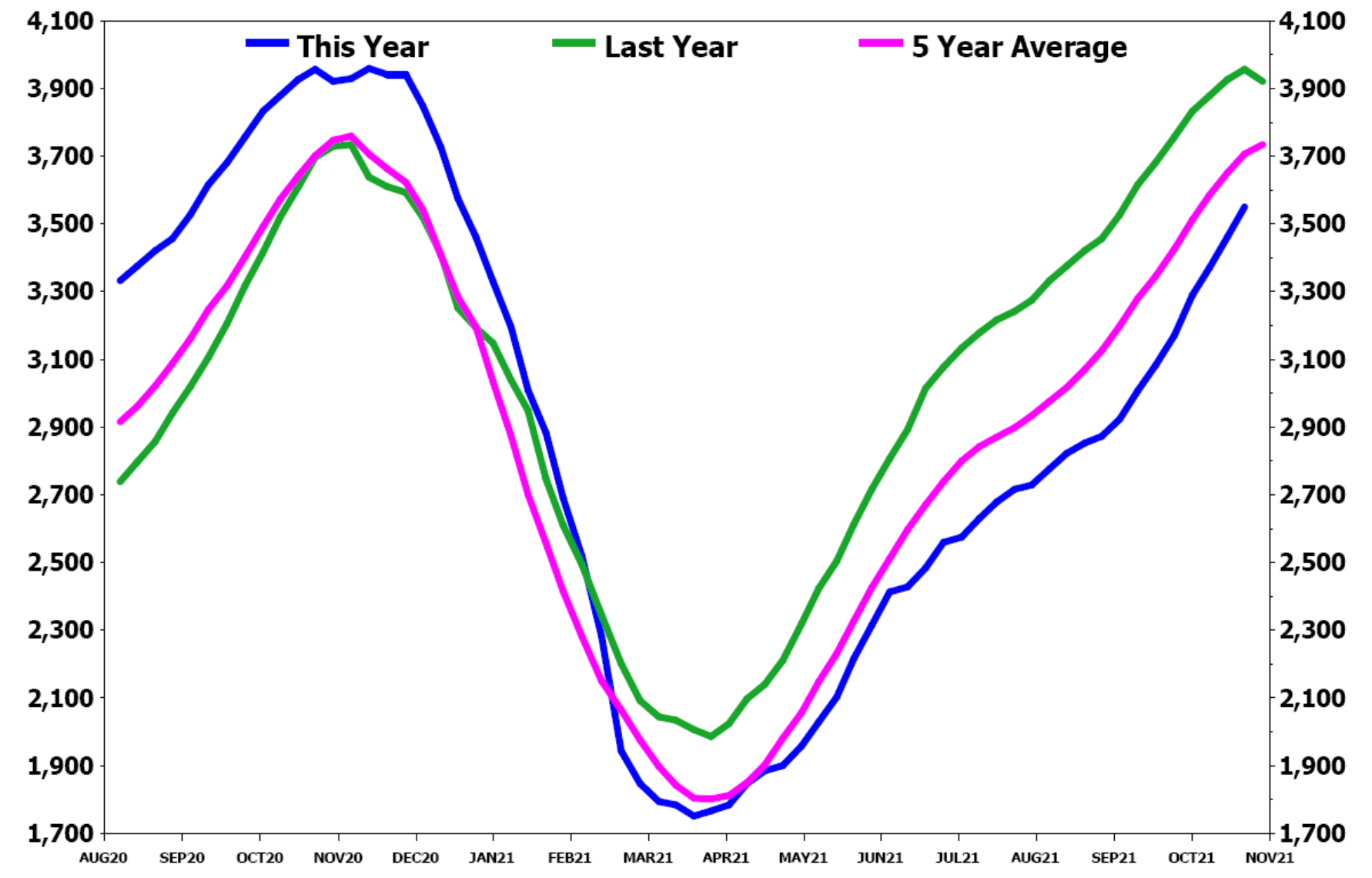
October 22, 2021



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3,955 Bcf Storage Level 2020 Same Week
 3,706 Bcf 5 Year Average Storage Level Same Week
 3,548 Bcf Current Storage Level 2021 Season
 -407 Bcf Difference
 -158 Bcf Difference



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EIA Weekly Natural Gas Storage Report
 (A. K. A. NATURAL GAS STORAGE - Comparative Analysis (Bcf) Blue Gold)
 October 22, 2021
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□ Band — 2020-2021 — 2019-2020 — 5 Year Average ● Injection Forecast

