

21 Bcf Natural Gas Storage Withdrawal Close to Expectations

The EIA reported the withdrawal season's first withdrawal from natural gas storage of 21 Bcf to 3,623 Bcf; close to average of expectations of a 22 Bcf withdrawal. Prices rallied with the release of the report and ended the trading day up about 9.5 cents.

The 21 Bcf withdrawal compares with an 18 Bcf draw for this same time last year and the five-year average is a 35 Bcf withdrawal. Storage at 3,623 is now 317 below last year and 35 Bcf less than the 5-year average.

EIA Weekly Natural Gas Storage Data Report November 19, 2021

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	889	-11	900	3	934
Midwest Region	1,066	-13	1,079	4	1,133
Mountain Region	210	-2	212	-1	242
Pacific Region	262	1	261	3	320
South Region	1,197	6	1,191	16	1,312
Salt Region	338	7	331	7	356
Non Salt Region	859	-1	860	10	956
Total Storage	3,623	-21	3,644	26	3,940

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
22OCT21	3,548	87	3,955	29	-407	3,706	57	-158	\$5.13	-0.38
29OCT21	3,611	63	3,919	-36	-308	3,733	26	-122	\$5.84	0.71
05NOV21	3,618	7	3,927	8	-309	3,745	12	-127	\$5.53	-0.31
12NOV21	3,644	26	3,958	31	-314	3,696	-49	-52	\$5.05	-0.48
19NOV21	3,623	-21	3,940	-18	-317	3,658	-38	-35	\$5.00	-0.05
26NOV21	.	.	3,939	-1	.	3,634	-25	.	\$4.88	-0.12
03DEC21	.	.	3,848	-91	.	3,542	-91	.	.	.
10DEC21	.	.	3,726	-122	.	3,390	-152	.	.	.

**EIA Weekly Natural Gas Storage Data Report
By Regions**

	South Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Salt Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
22OCT21	1144	36	1329	-185	1189	-45	304	21	360	-56	317	-13
29OCT21	1172	28	1293	-121	1197	-25	320	16	348	-28	325	-5
05NOV21	1175	3	1293	-118	1208	-33	324	4	345	-21	333	-9
12NOV21	1191	16	1306	-115	1194	-3	331	7	350	-19	327	4
19NOV21	1197	6	1312	-115	1195	2	338	7	356	-18	333	5
26NOV21	.	.	1326	.	1201	.	.	.	368	.	342	.
03DEC21	.	.	1294	.	1179	.	.	.	361	.	340	.
10DEC21	.	.	1256	.	1132	.	.	.	348	.	324	.

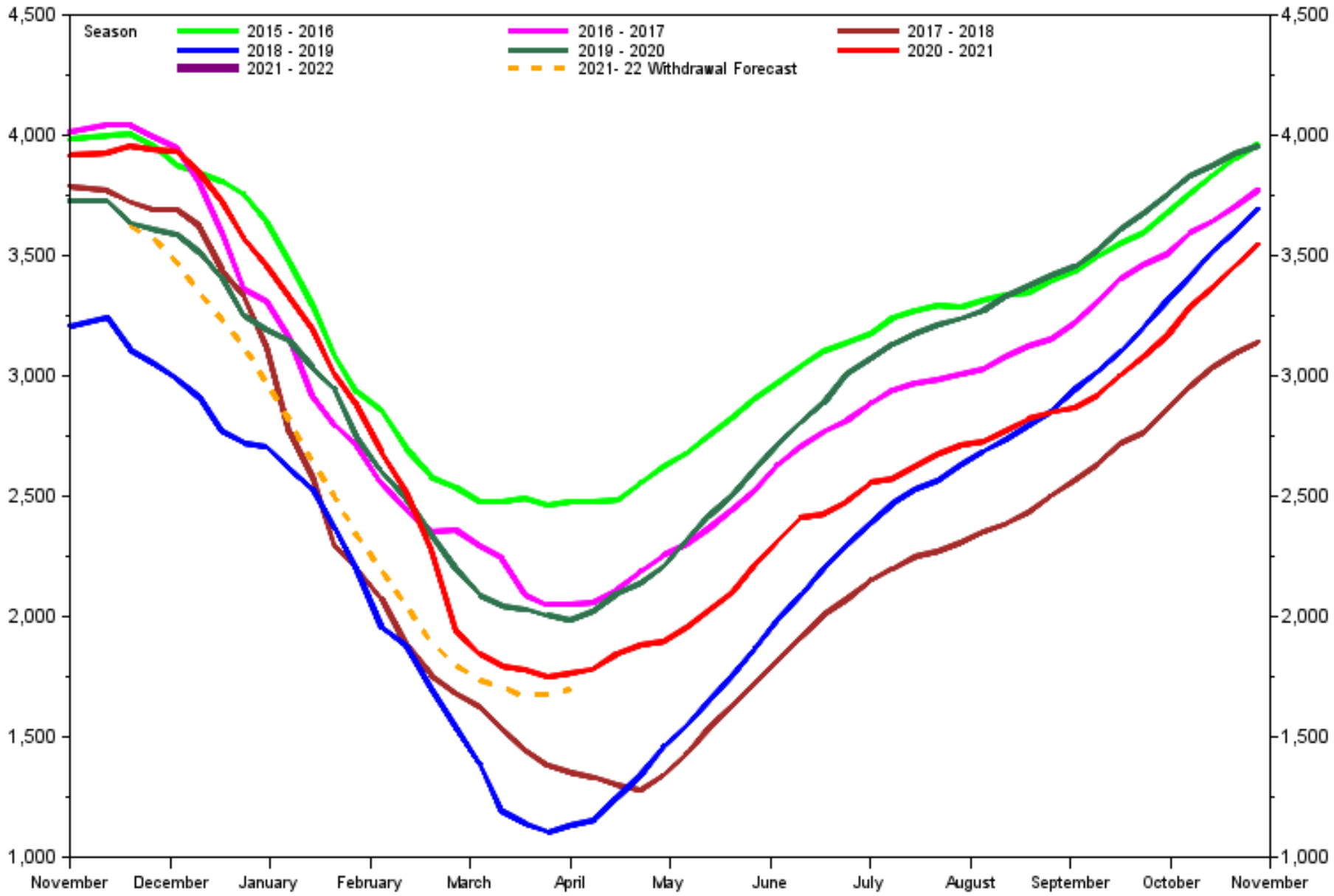
**EIA Weekly Natural Gas Storage Data Report
By Regions**

	East Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Midwest Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
22OCT21	885	23	941	-56	909	-24	1052	25	1118	-66	1081	-29
29OCT21	899	14	947	-48	916	-17	1071	19	1119	-48	1094	-23
05NOV21	897	-2	942	-45	914	-17	1075	4	1127	-52	1097	-22
12NOV21	900	3	953	-53	898	2	1079	4	1139	-60	1082	-3
19NOV21	889	-11	934	-45	879	10	1066	-13	1133	-67	1064	2
26NOV21	.	.	934	.	869	.	.	.	1122	.	1049	.
03DEC21	.	.	915	.	847	.	.	.	1095	.	1019	.
10DEC21	.	.	881	.	806	.	.	.	1059	.	972	.

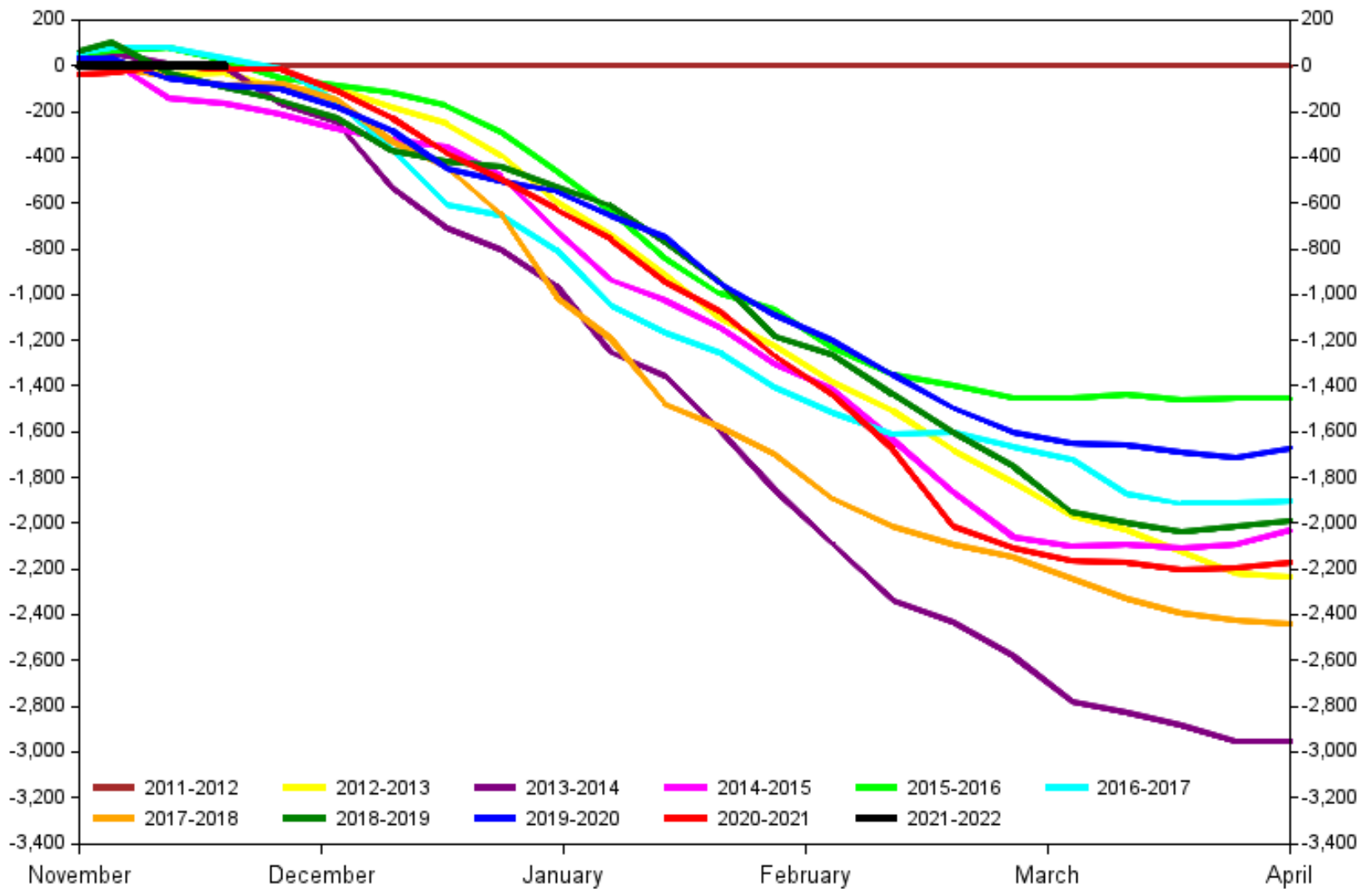
**EIA Weekly Natural Gas Storage Data Report
By Regions**

	Mountain Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Pacific Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
22OCT21	212	1	245	-33	222	-10	255	2	323	-68	305	-50
29OCT21	213	1	240	-27	221	-8	256	1	320	-64	304	-48
05NOV21	213	0	243	-30	222	-9	258	2	322	-64	304	-46
12NOV21	212	-1	241	-29	220	-8	261	3	319	-58	302	-41
19NOV21	210	-2	242	-32	219	-9	262	1	320	-58	302	-40
26NOV21	.	.	240	.	217	.	.	.	318	.	299	.
03DEC21	.	.	232	.	208	.	.	.	312	.	289	.
10DEC21	.	.	223	.	199	.	.	.	306	.	280	.

EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 November 19, 2021
 3,623 Bcf in Storage -21 bcf Week Change

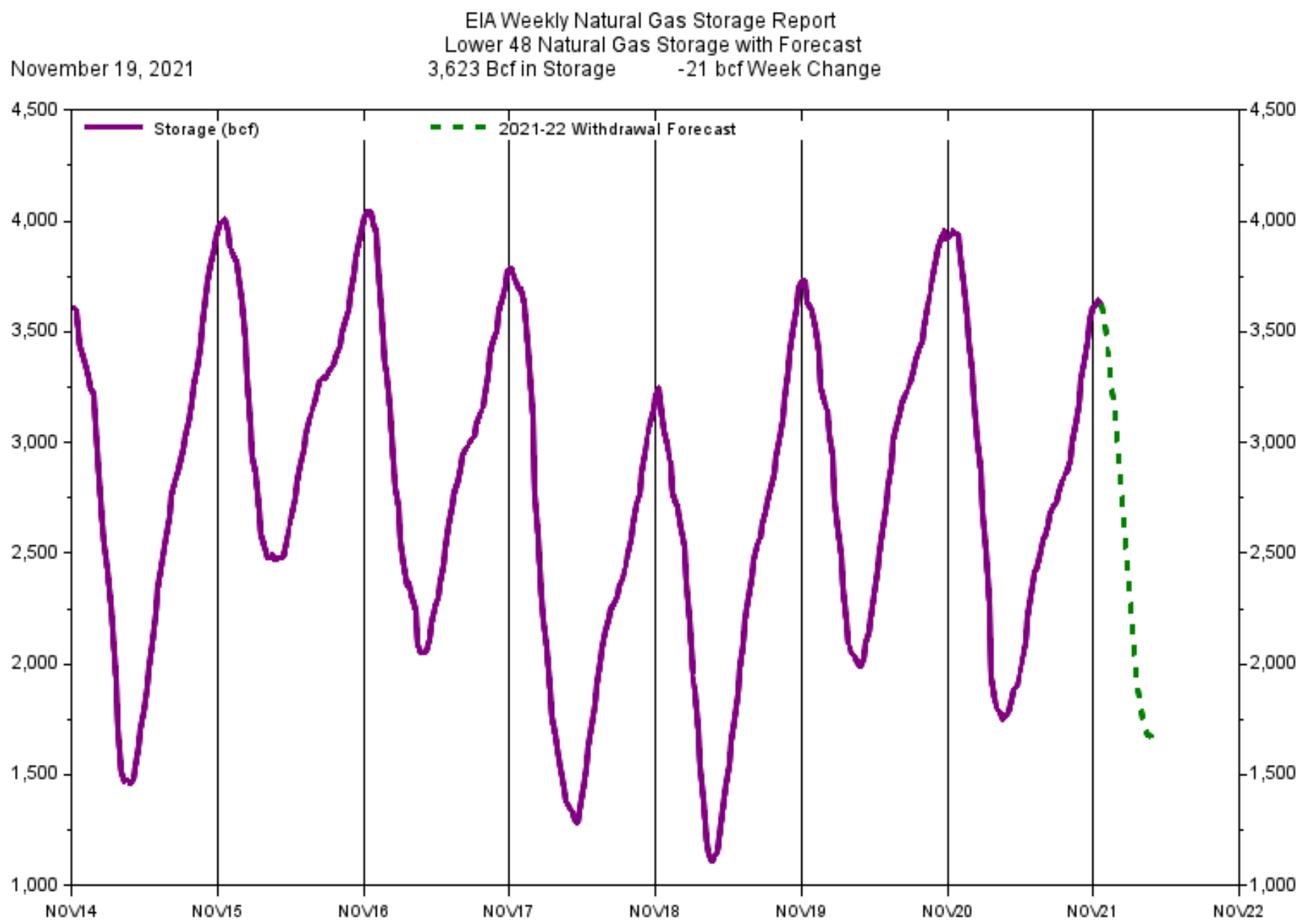
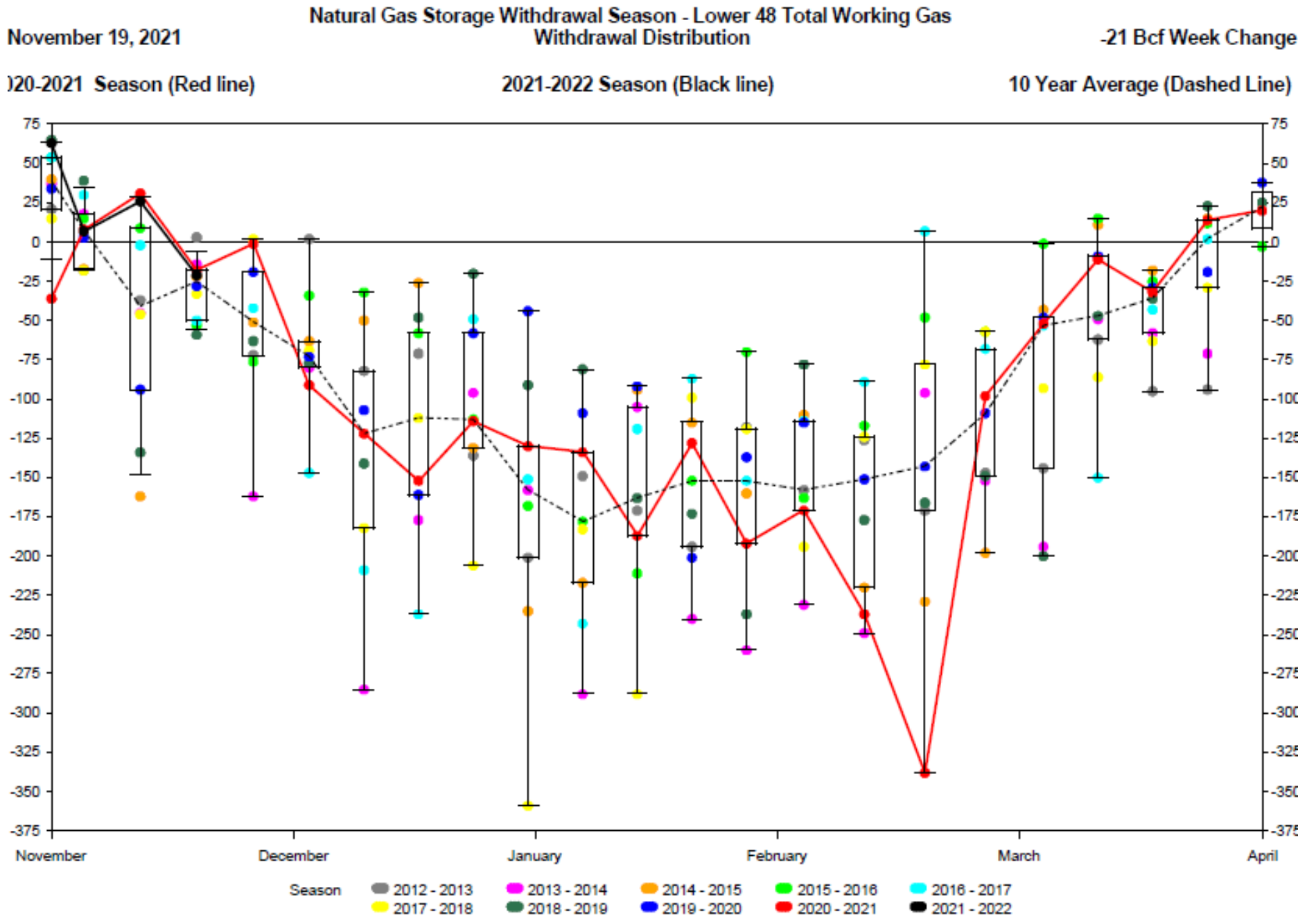


Cumulative Total Storage Withdrawal (Bcf)
 November 19, 2021
 Withdrawal -21 Cumulative Withdrawal 0

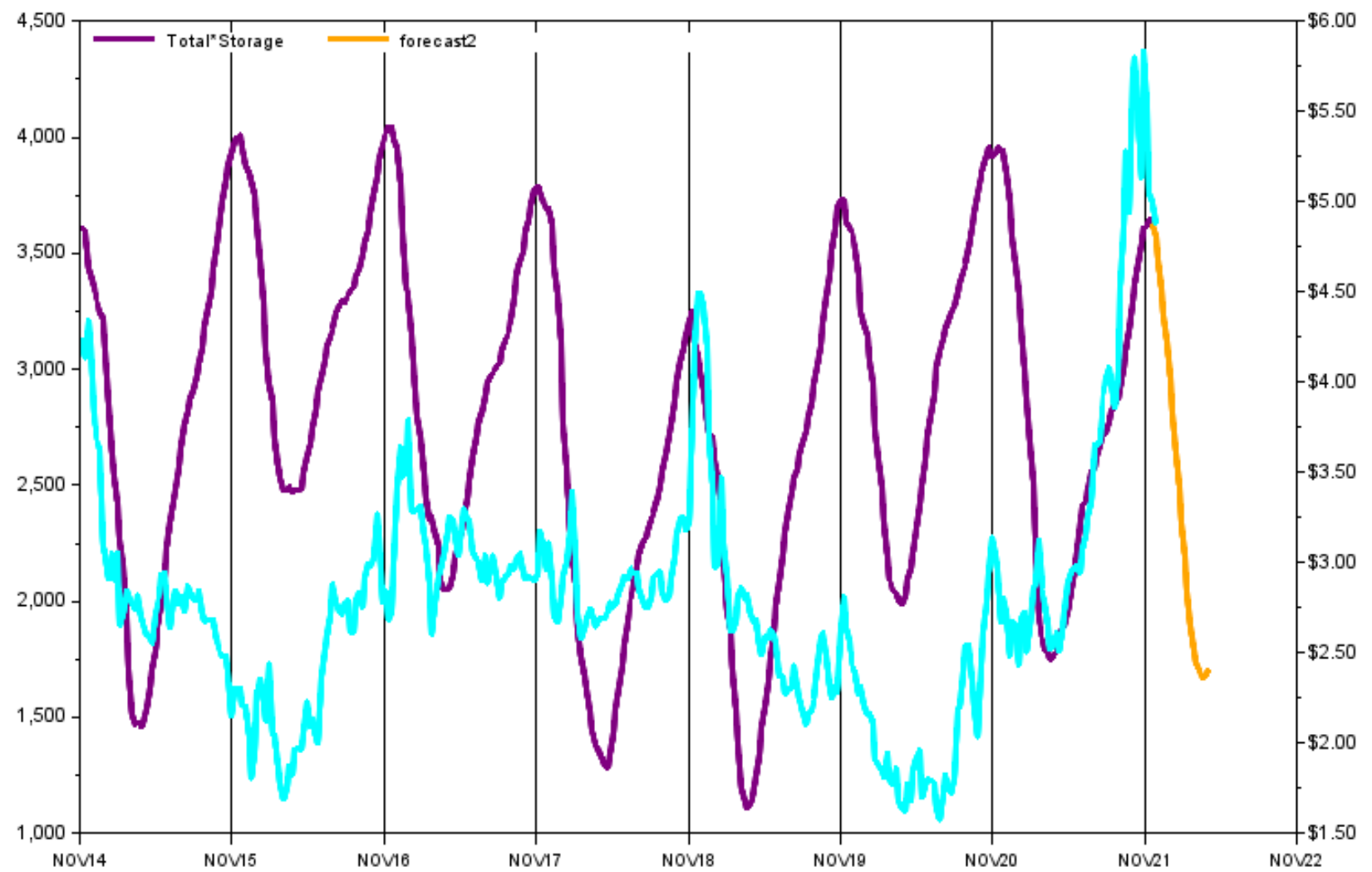


Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com



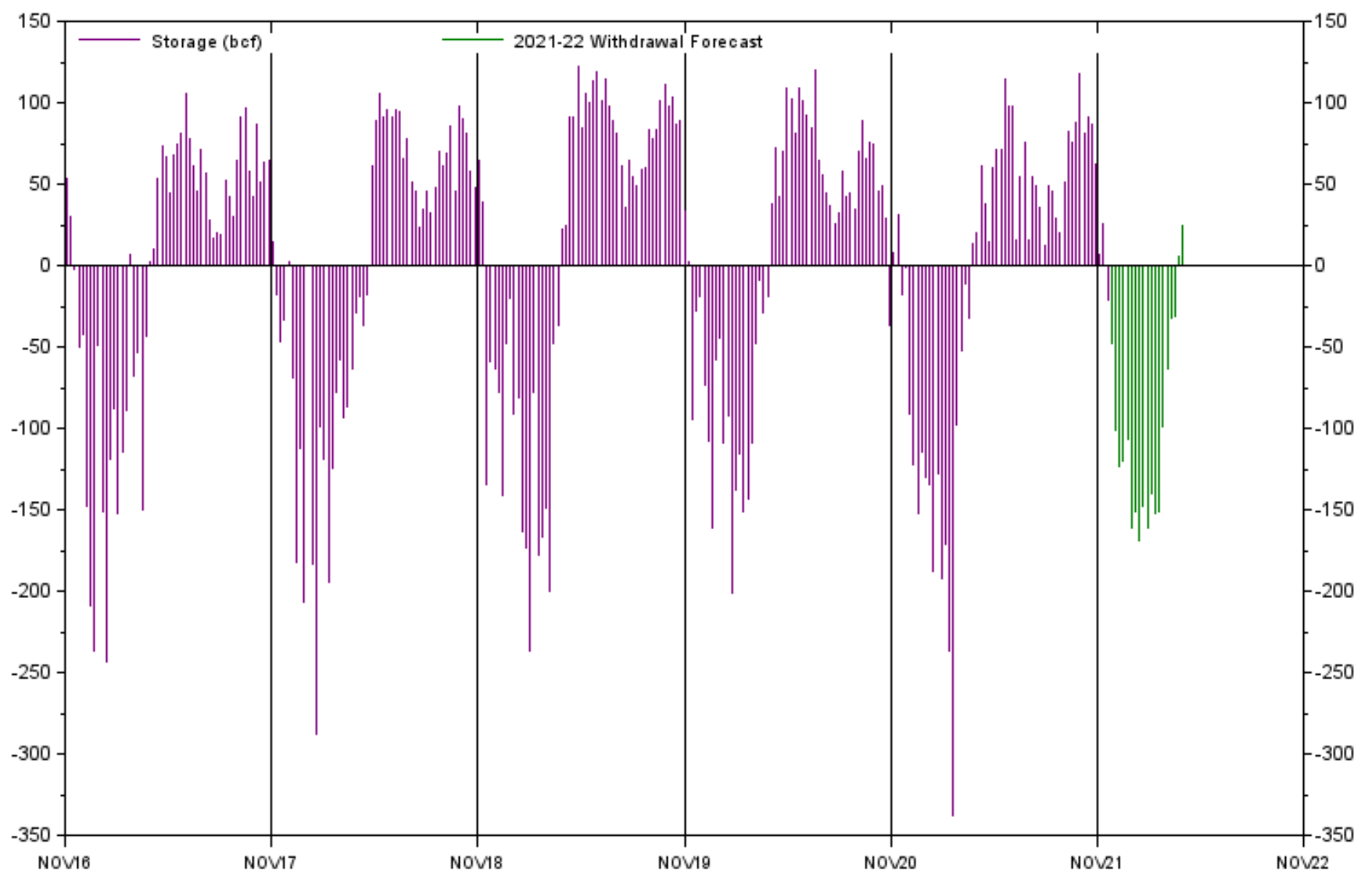
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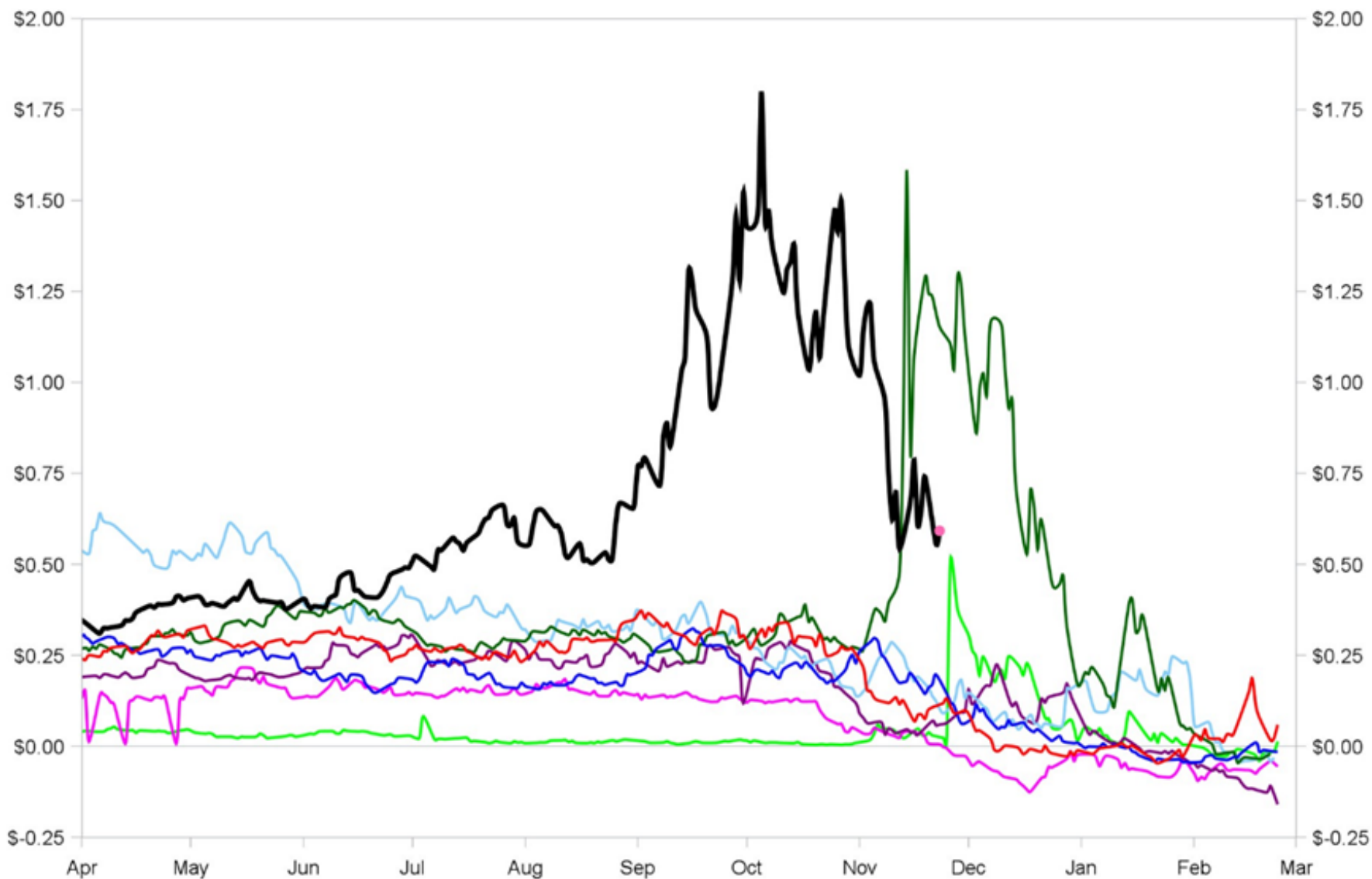


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NYMEX March April Natural Gas Calendar Spread
 November 23, 2021 \$0.593 Spread Settle

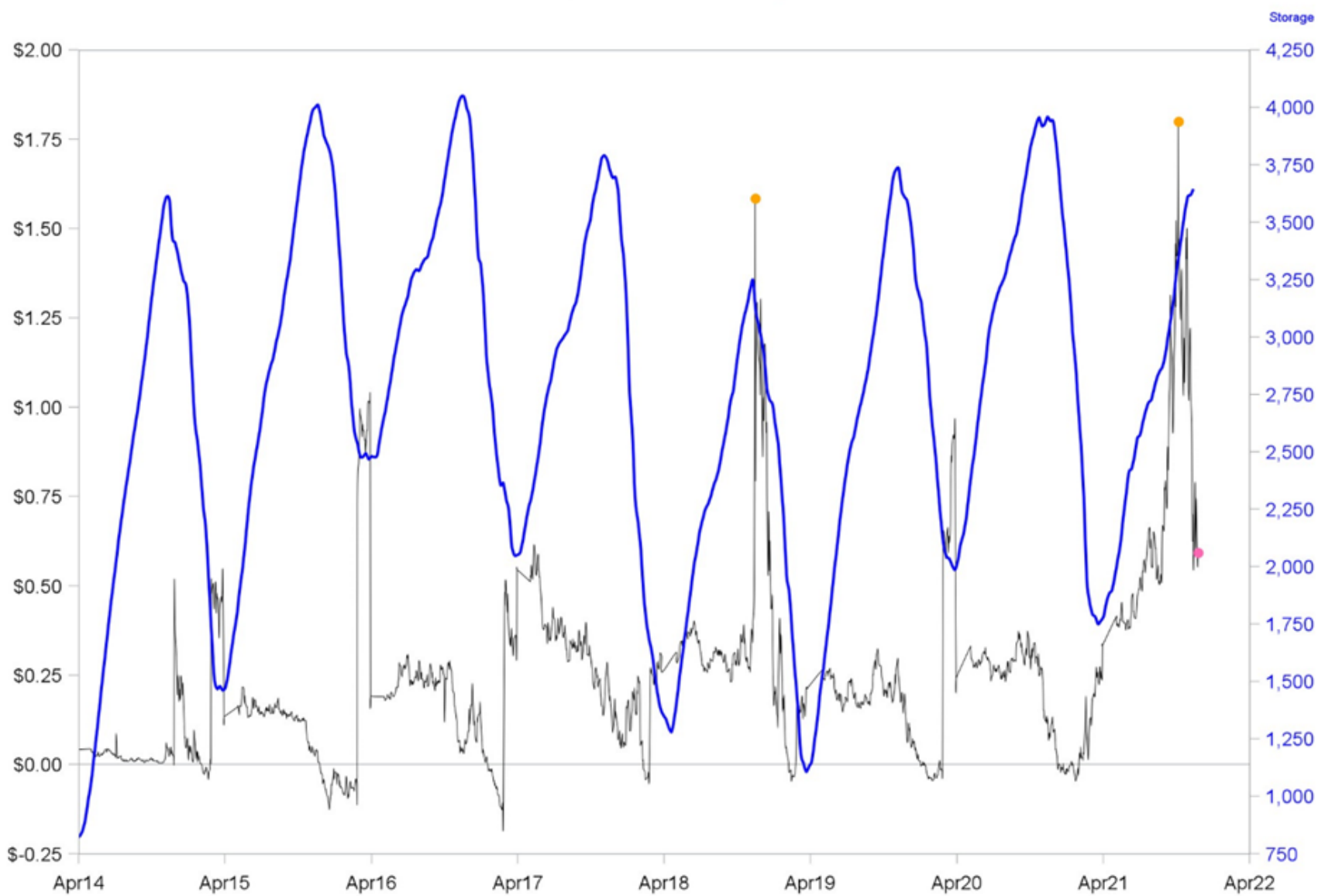
2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21 2021-22



Source: Fundamental Analytics LLC

www.fundamentalanalytics.com

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