

79 Bcf Natural Gas Storage Withdrawal Greater than Expectations

The EIA reported a withdrawal of 79 Bcf natural gas from storage during the week ending March 11, greater than the average of expectations at 72 Bcf. Natural gas futures rallied with the potential for vulnerable global supplies as the war in Ukraine continues and should the coming summer weather be exceptionally hot

Storage at 1,440 Bcf is 342 Bcf less than last year at this week and 259 Bcf less than the 5-year average. Both deficits are increasing.

EIA Weekly Natural Gas Storage Data Report March 11, 2022

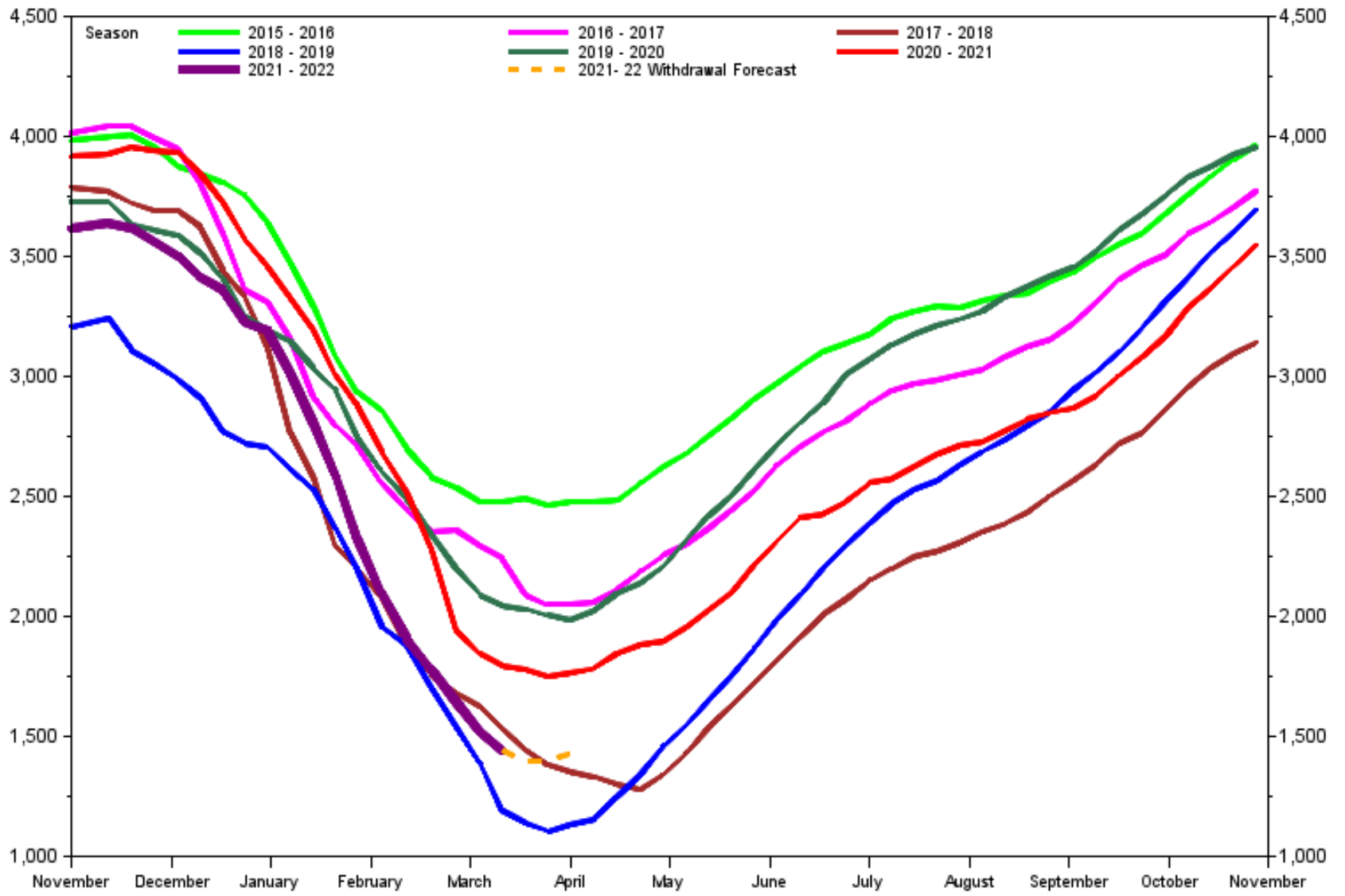
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	290	-27	317	-41	328
Midwest Region	337	-27	364	-40	426
Mountain Region	87	-6	93	-3	114
Pacific Region	155	-7	162	-2	199
South Region	571	-11	582	-38	715
Salt Region	159	8	151	-12	197
Non Salt Region	412	-19	431	-26	519
Total Storage	1,440	-79	1,519	-124	1,782

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
11FEB22	1,911	-190	2,281	-237	-370	2,089	-156	-178	\$4.08	-0.84
18FEB22	1,782	-129	1,943	-338	-161	1,945	-144	-163	\$4.43	0.35
25FEB22	1,643	-139	1,845	-98	-202	1,849	-96	-206	\$4.54	0.11
04MAR22	1,519	-124	1,793	-52	-274	1,760	-89	-241	\$4.70	0.16
11MAR22	1,440	-79	1,782	-11	-342	1,699	-61	-259	\$4.65	-0.05
18MAR22	.	.	1,750	-32	.	1,659	-41	.	\$4.74	0.09
25MAR22	.	.	1,764	14	.	1,657	-2	.	.	.
01APR22	.	.	1,784	20	.	1,672	15	.	.	.

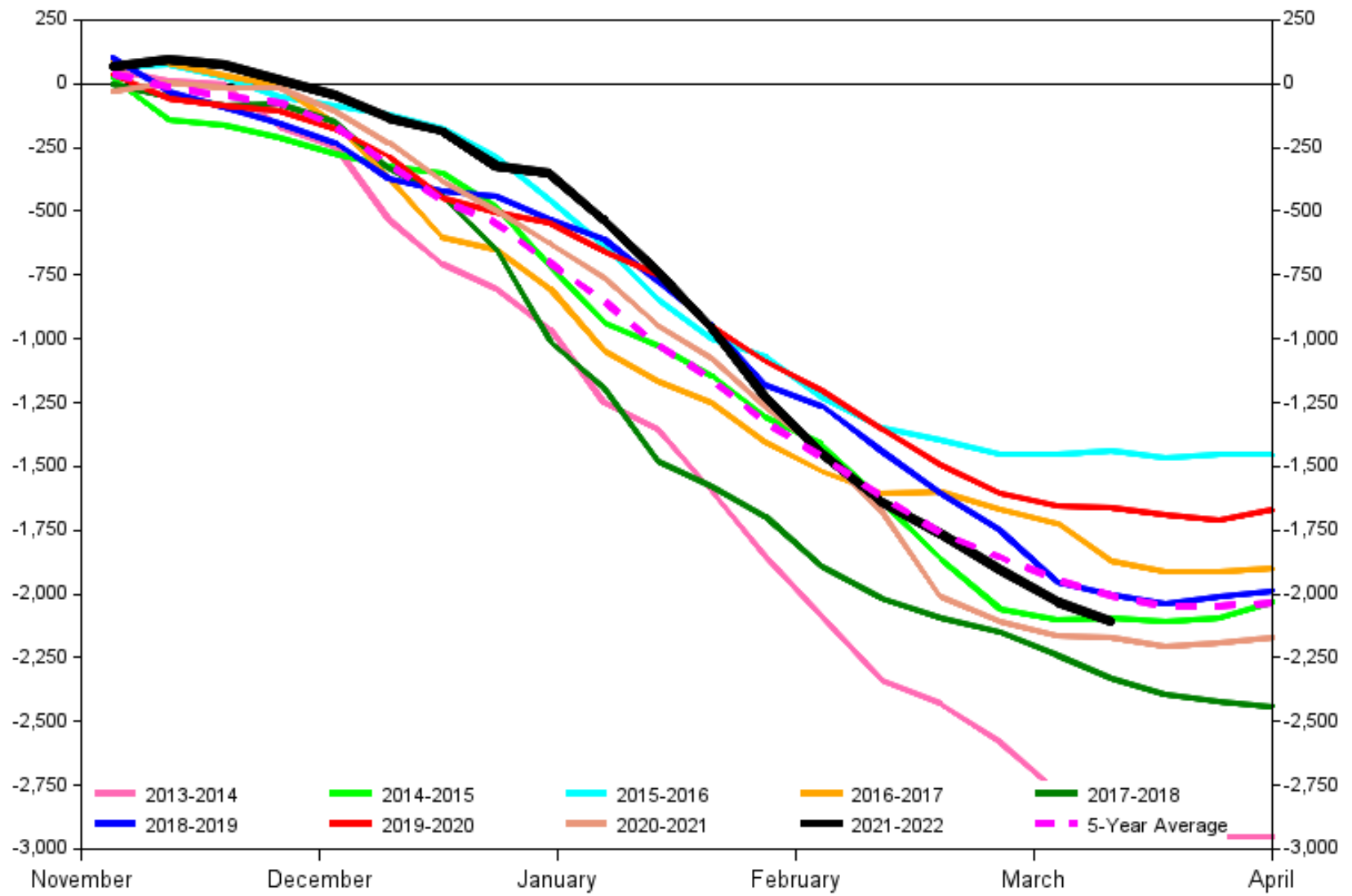
EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 1,440 Bcf in Storage -79 bcf Week Change

March 11, 2022



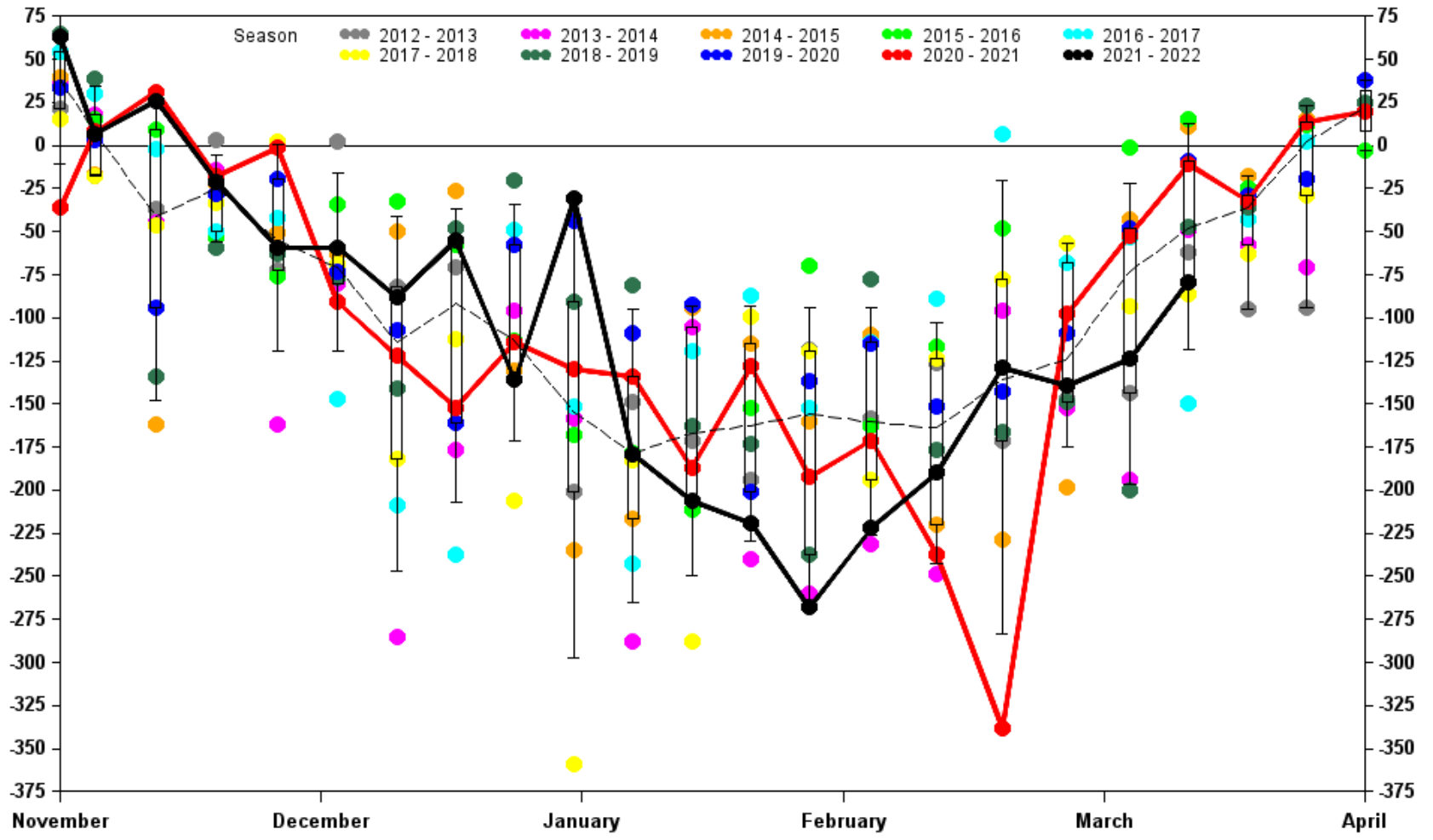
March 11, 2022

Cumulative Total Storage Withdrawal with 5-Year Average (Bcf)
 Withdrawal -79 Cumulative Withdrawal -2,173 Average -2,007

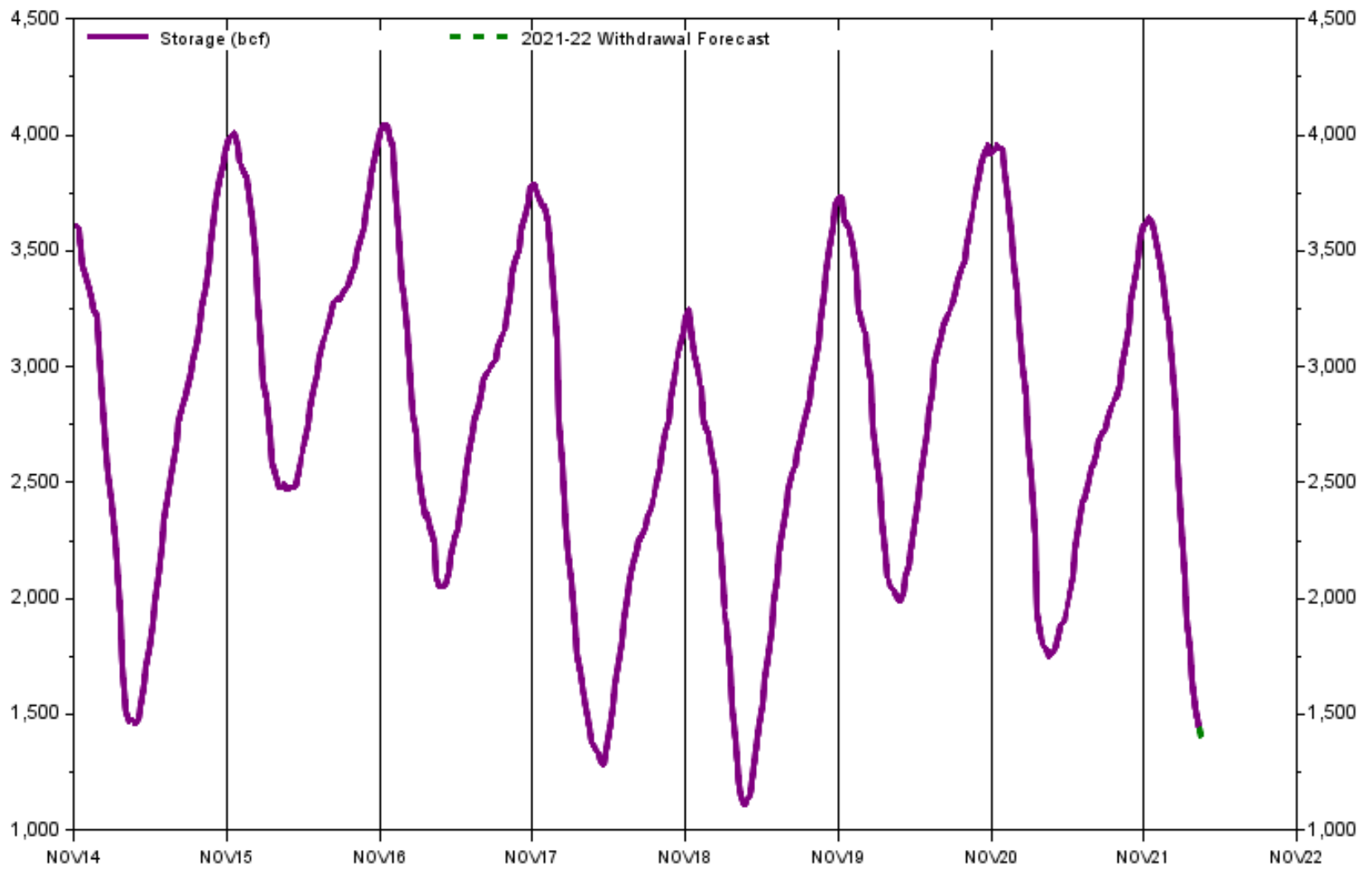


Natural Gas Storage Withdrawal Season - Lower 48 Total Working Gas
March 11, 2022 **Withdrawal Distribution** **-79 Bcf Week Change**

2020-2021 Season (Red line) **2021-2022 Season (Black line)** **10 Year Average (Dashed Line)**



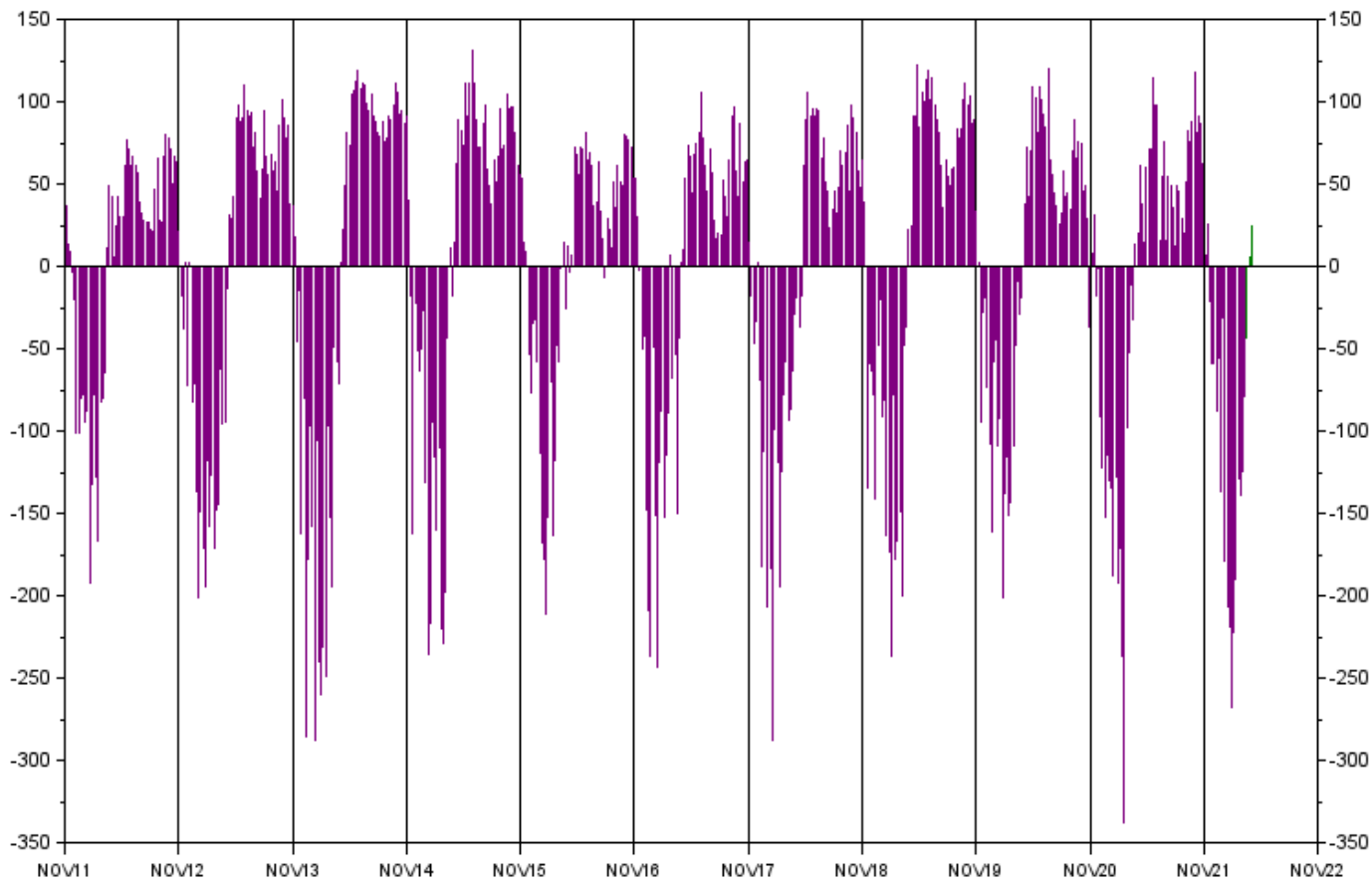
EIA Weekly Natural Gas Storage Report
Lower 48 Natural Gas Storage with Forecast
March 11, 2022 **1,440 Bcf in Storage** **-79 bcf Week Change**



Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

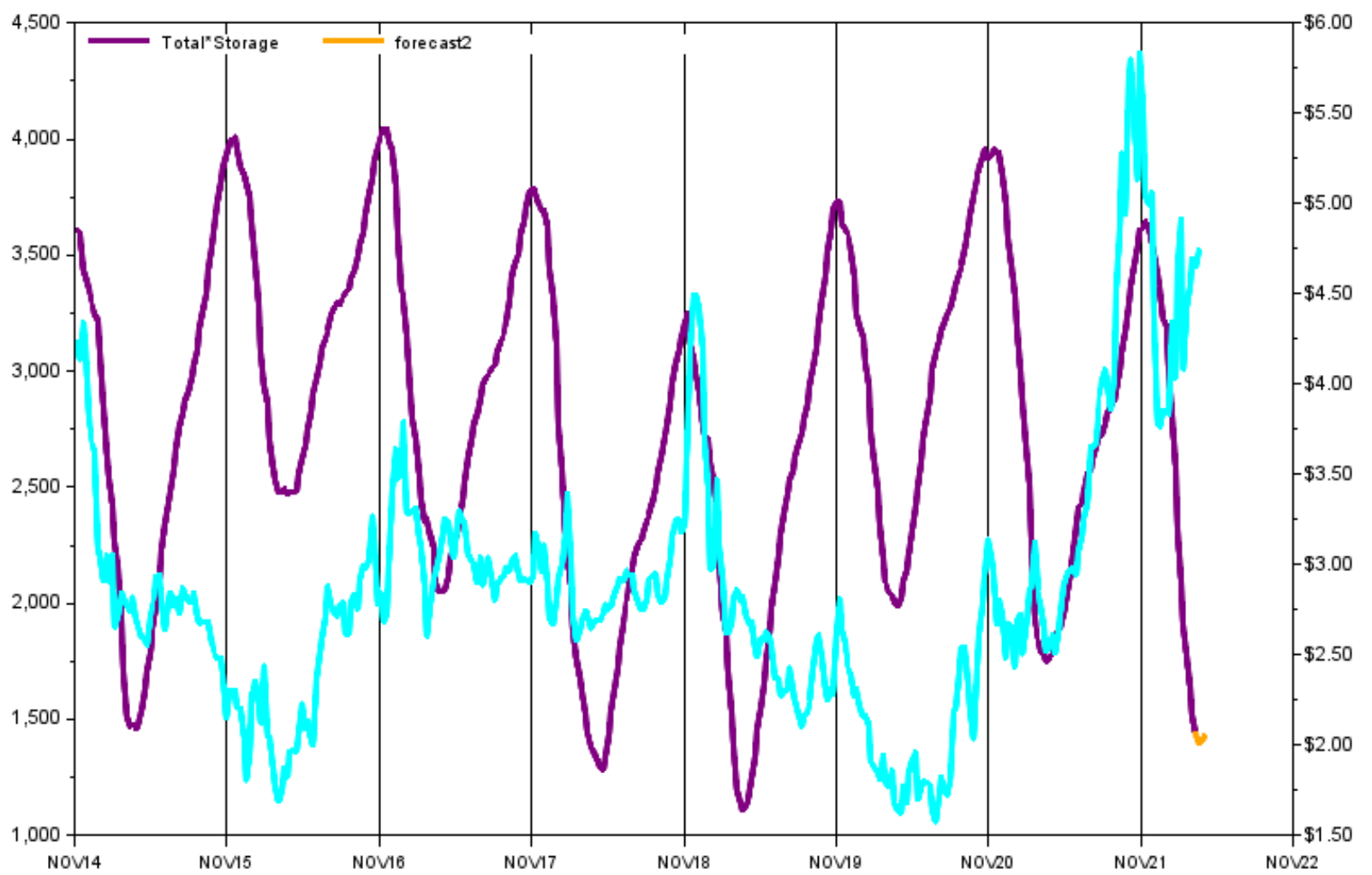
EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 March 11, 2022
 1,440 Bcf in Storage -79 bcf Week Change



Sources: EIA Fundamental Analytics LLC

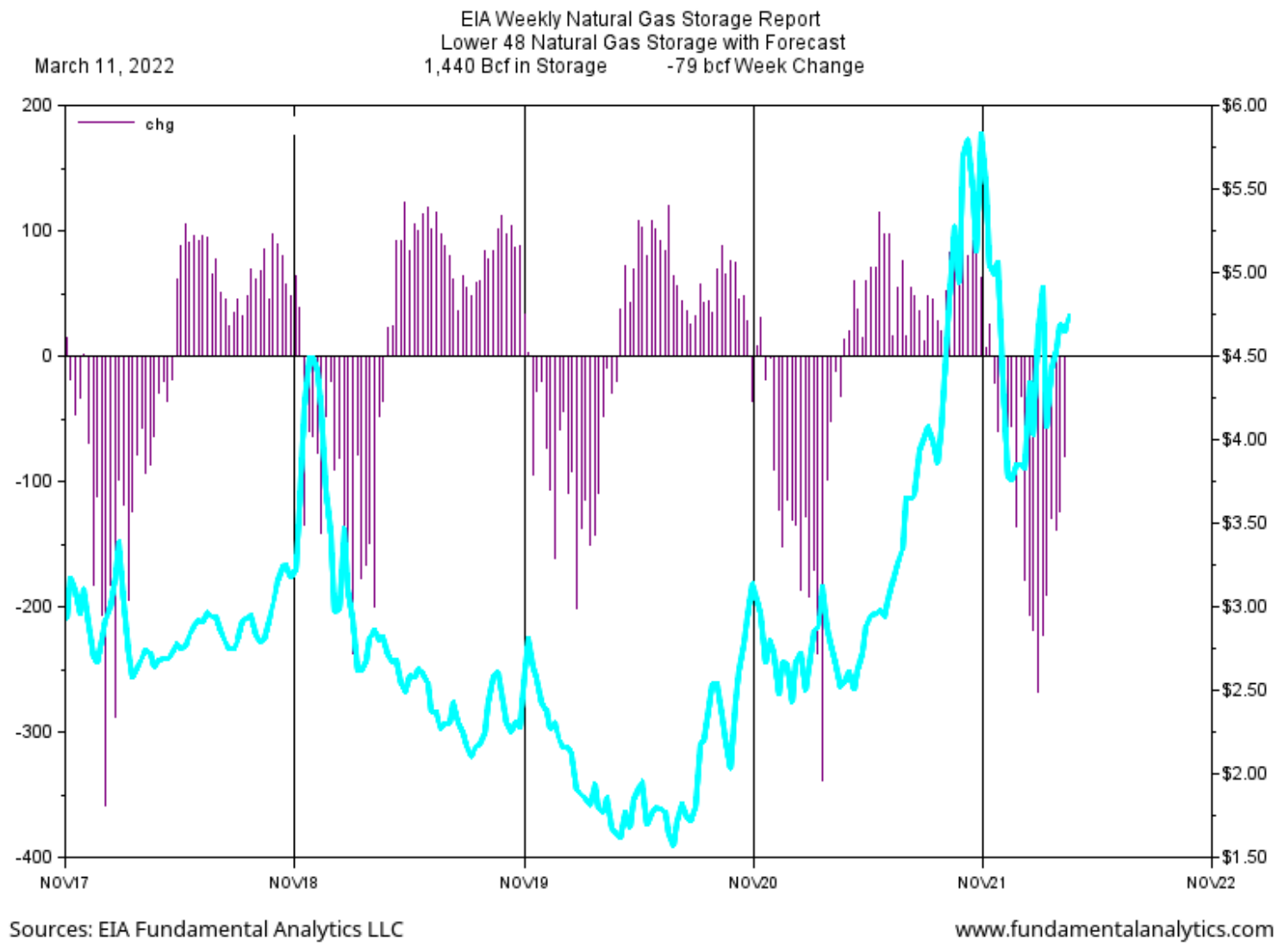
www.fundamentalanalytics.com

EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 March 11, 2022
 1,440 Bcf in Storage -79 bcf Week Change



Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com



TICS

