

59 Bcf Natural Gas Storage Withdrawal Close to Expectations

The EIA reported a second, consecutive 59 Bcf withdrawal from natural gas storage inventories for the week ending December 3, 2021. This was close to average of expectations at 56 Bcf draw, as well as the 10-year average for this week of the season.

Total working gas in storage is now 3,564 Bcf, which is 343 Bcf less than last year at this time and 37 Bcf below the five-year average of 3,542 Bcf.

EIA Weekly Natural Gas Storage Data Report December 3, 2021

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	843	-24	867	-22	915
Midwest Region	1,019	-24	1,043	-23	1,095
Mountain Region	206	0	206	-4	232
Pacific Region	266	3	263	1	312
South Region	1,171	-14	1,185	-12	1,294
Salt Region	328	-7	335	-3	361
Non Salt Region	842	-9	851	-8	933
Total Storage	3,505	-59	3,564	-59	3,848

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
05NOV21	3,618	7	3,927	8	-309	3,745	12	-127	\$5.53	-0.31
12NOV21	3,644	26	3,958	31	-314	3,696	-49	-52	\$5.05	-0.48
19NOV21	3,623	-21	3,940	-18	-317	3,658	-38	-35	\$5.00	-0.05
26NOV21	3,564	-59	3,939	-1	-375	3,634	-25	-70	\$5.07	0.07
03DEC21	3,505	-59	3,848	-91	-343	3,542	-91	-37	\$4.37	-0.69
10DEC21	.	.	3,726	-122	.	3,390	-152	.	\$3.73	-0.65
17DEC21	.	.	3,574	-152	.	3,248	-142	.	.	.
24DEC21	.	.	3,460	-114	.	3,159	-89	.	.	.

**EIA Weekly Natural Gas Storage Data Report
By Regions**

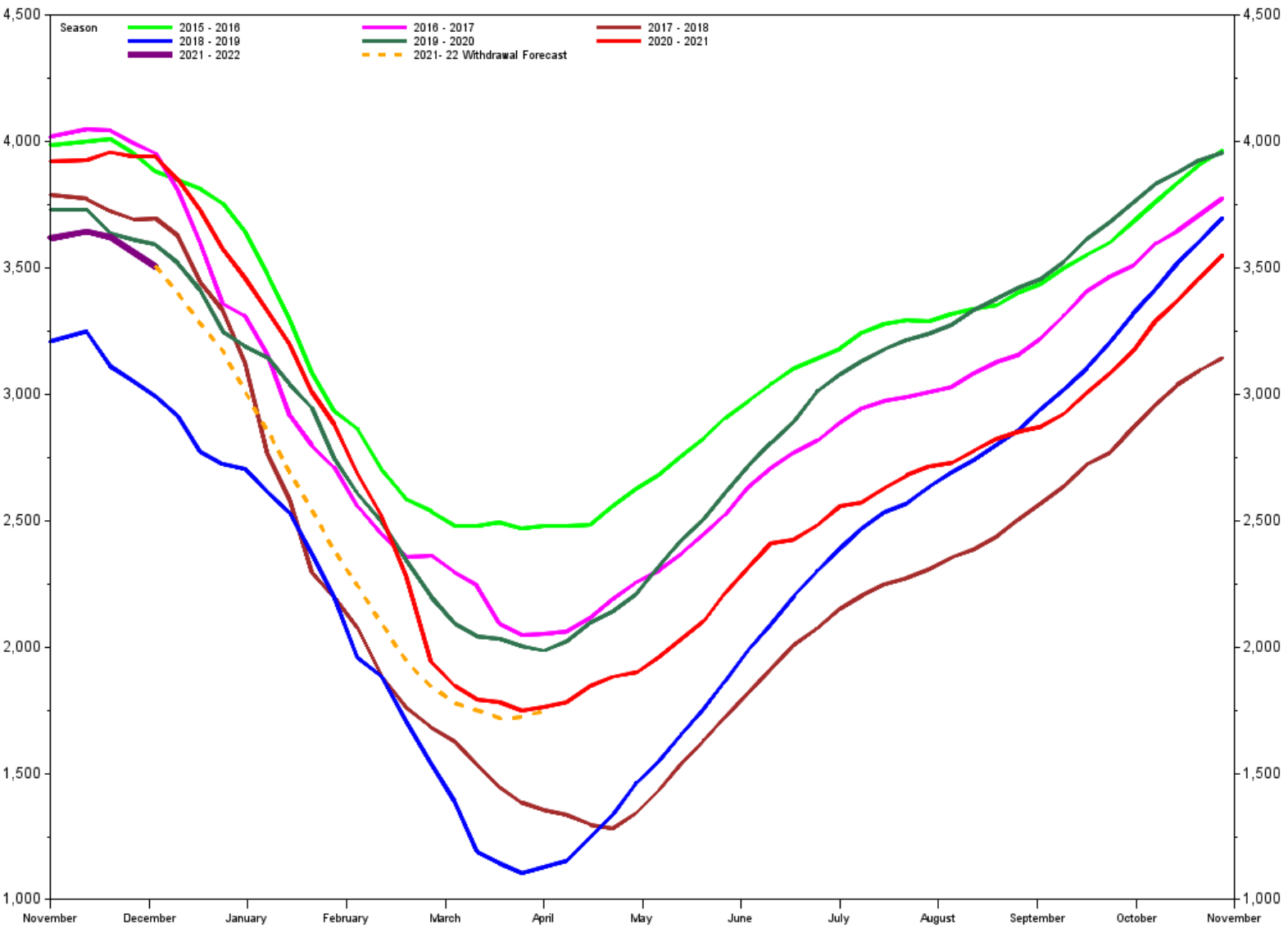
	South Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Salt Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
05NOV21	1175	3	1293	-118	1208	-33	324	4	345	-21	333	-9
12NOV21	1191	16	1306	-115	1194	-3	331	7	350	-19	327	4
19NOV21	1197	6	1312	-115	1195	2	338	7	356	-18	333	5
26NOV21	1185	-12	1326	-141	1201	-16	335	-3	368	-33	342	-7
03DEC21	1171	-14	1294	-123	1179	-8	328	-7	361	-33	340	-12
10DEC21	.	.	1256	.	1132	.	.	.	348	.	324	.
17DEC21	.	.	1207	.	1090	.	.	.	337	.	314	.
24DEC21	.	.	1183	.	1077	.	.	.	334	.	318	.

**EIA Weekly Natural Gas Storage Data Report
By Regions**

	East Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Midwest Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
05NOV21	897	-2	942	-45	914	-17	1075	4	1127	-52	1097	-22
12NOV21	900	3	953	-53	898	2	1079	4	1139	-60	1082	-3
19NOV21	889	-11	934	-45	879	10	1066	-13	1133	-67	1064	2
26NOV21	867	-22	934	-67	869	-2	1043	-23	1122	-79	1049	-6
03DEC21	843	-24	915	-72	847	-4	1019	-24	1095	-76	1019	-0
10DEC21	.	.	881	.	806	.	.	.	1059	.	972	.
17DEC21	.	.	844	.	771	.	.	.	1015	.	929	.
24DEC21	.	.	810	.	744	.	.	.	973	.	894	.

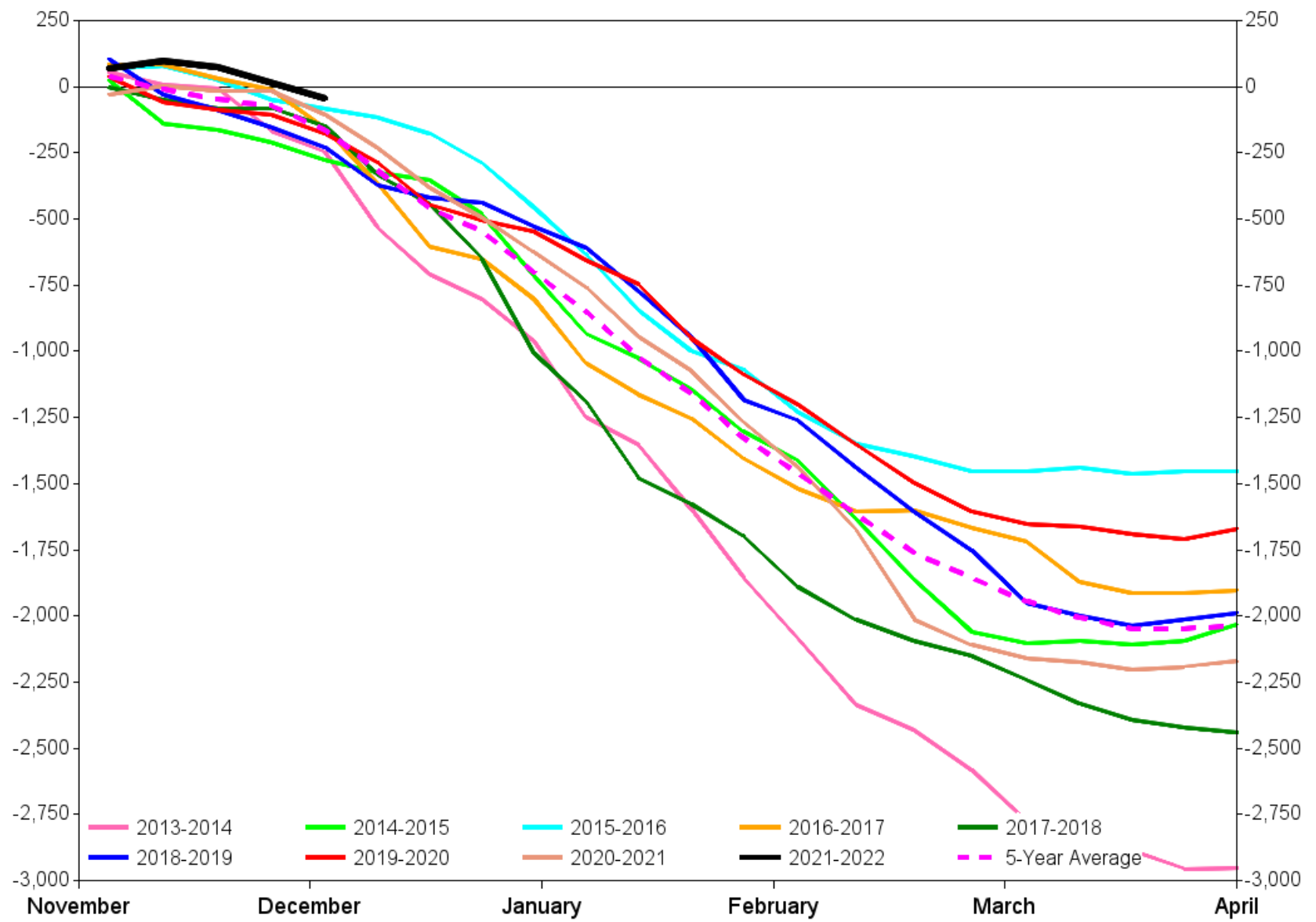
**EIA Weekly Natural Gas Storage Data Report
By Regions**

	Mountain Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Pacific Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
05NOV21	213	0	243	-30	222	-9	258	2	322	-64	304	-46
12NOV21	212	-1	241	-29	220	-8	261	3	319	-58	302	-41
19NOV21	210	-2	242	-32	219	-9	262	1	320	-58	302	-40
26NOV21	206	-4	240	-34	217	-11	263	1	318	-55	299	-36
03DEC21	206	0	232	-26	208	-2	266	3	312	-46	289	-23
10DEC21	.	.	223	.	199	.	.	.	306	.	280	.
17DEC21	.	.	212	.	190	.	.	.	296	.	269	.
24DEC21	.	.	204	.	183	.	.	.	289	.	261	.



December 3, 2021

Cumulative Total Storage Withdrawal with 5-Year Average (Bcf)
 Withdrawal -59 Cumulative Withdrawal -107 Average -164



Natural Gas Storage Withdrawal Season - Lower 48 Total Working Gas Withdrawal Distribution

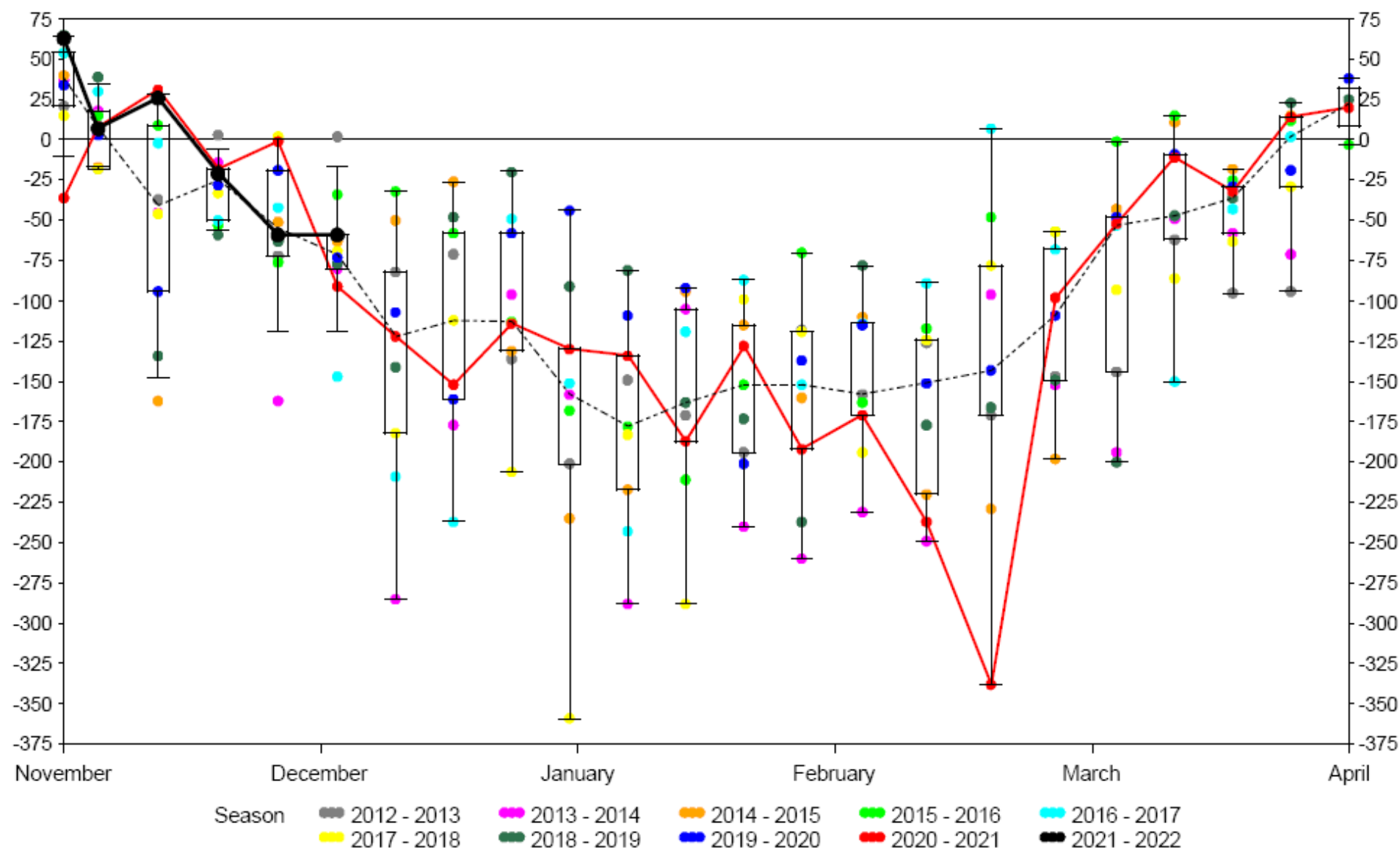
December 3, 2021

-59 Bcf Week Change

2020-2021 Season (Red line)

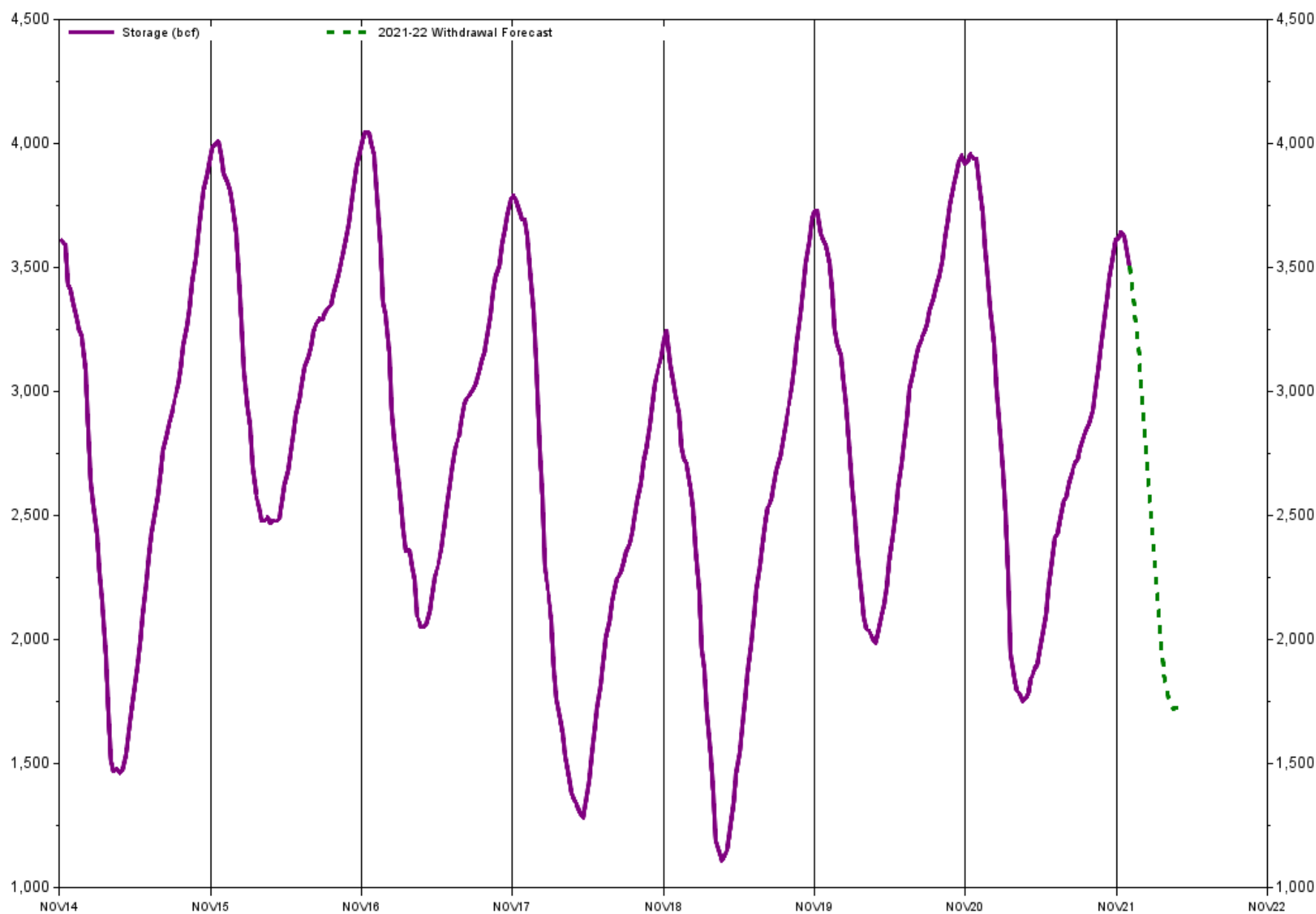
2021-2022 Season (Black line)

10 Year Average (Dashed Line)



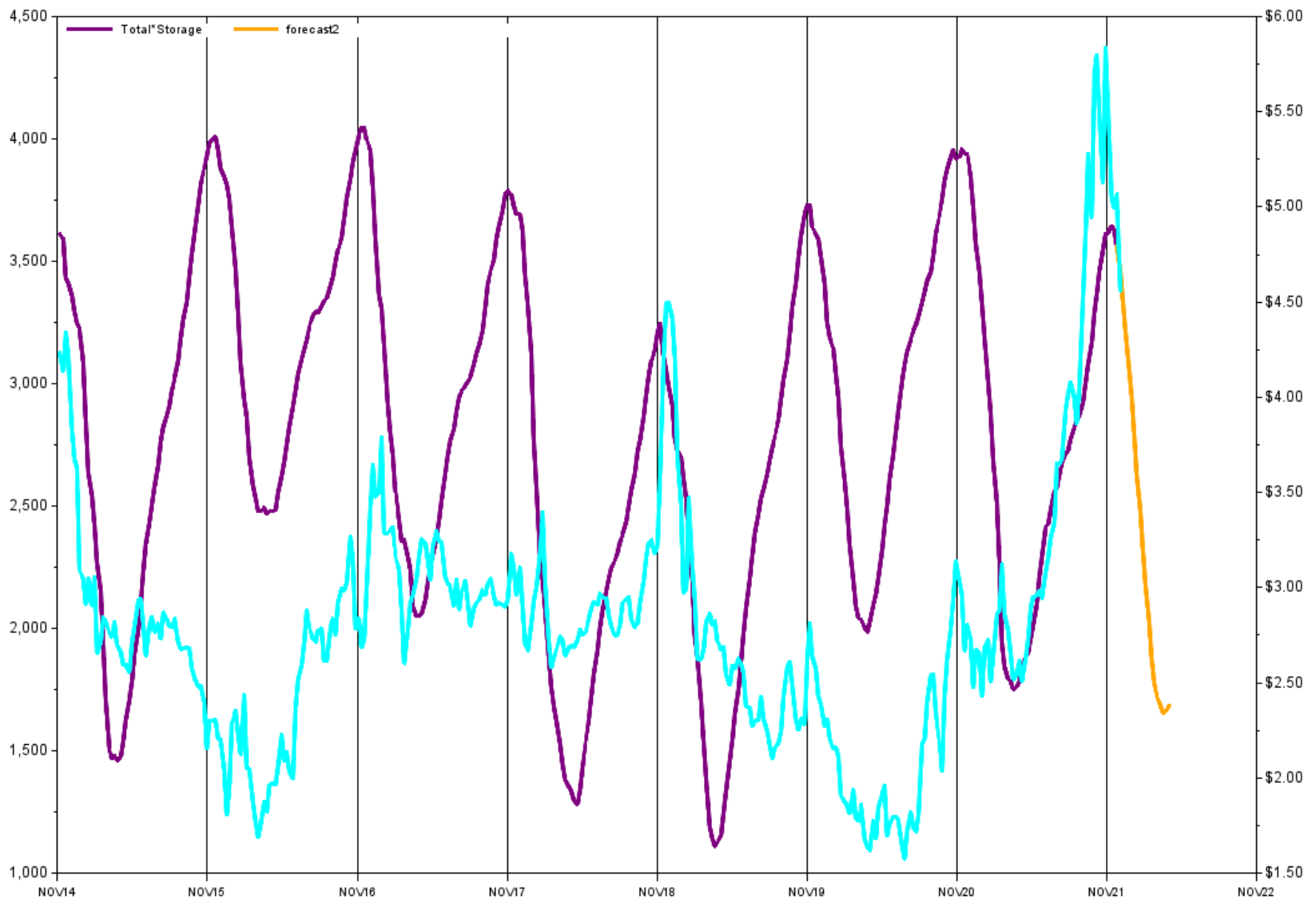
EIA Weekly Natural Gas Storage Report Lower 48 Natural Gas Storage with Forecast 3,505 Bcf in Storage -59 bcf Week Change

December 3, 2021



November 26, 2021

EIA Weekly Natural Gas Storage Report
Lower 48 Natural Gas Storage with Forecast
3,564 Bcf in Storage -59 bcf Week Change

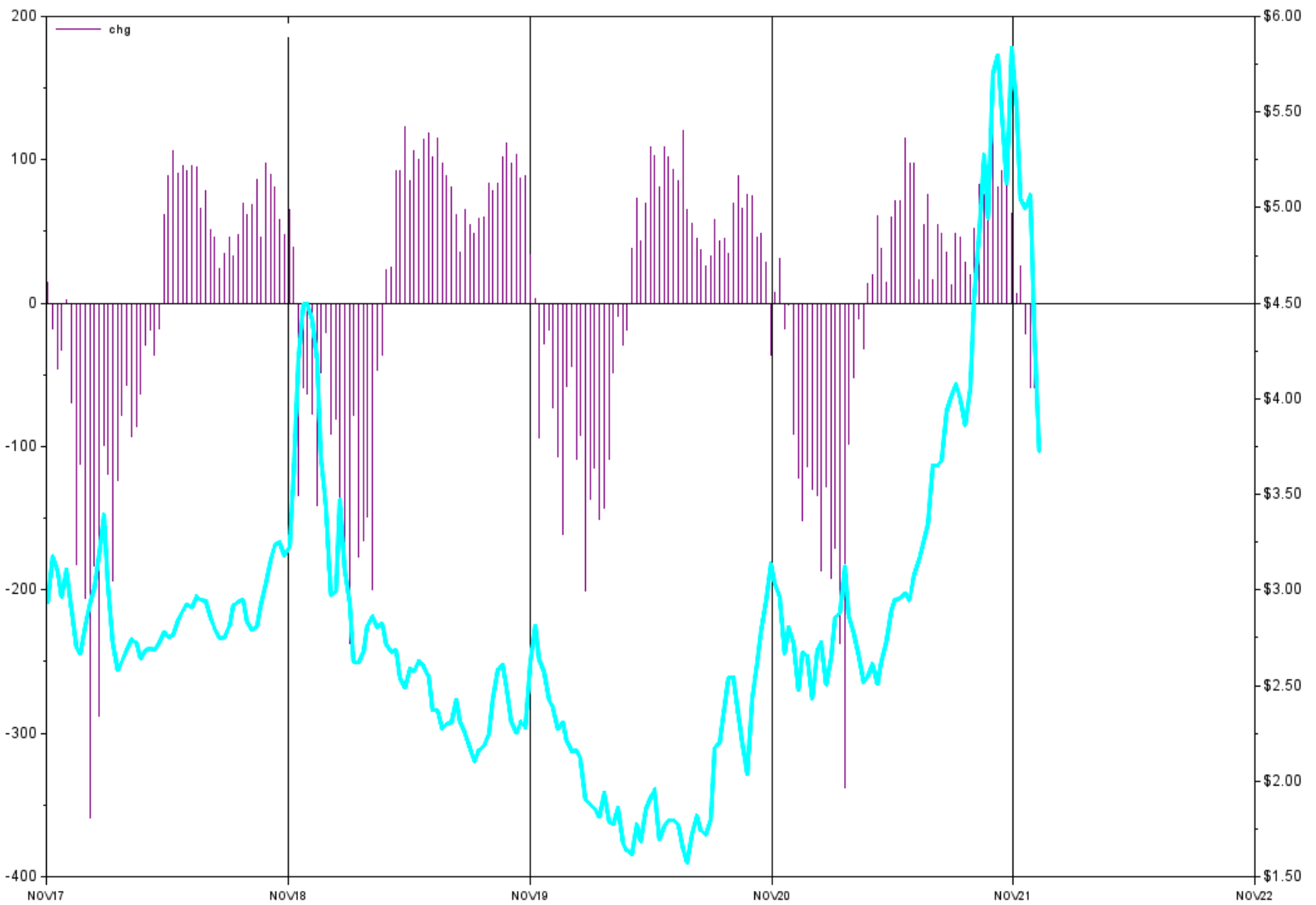


Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

December 3, 2021

EIA Weekly Natural Gas Storage Report
Lower 48 Natural Gas Storage with Forecast
3,505 Bcf in Storage -59 bcf Week Change



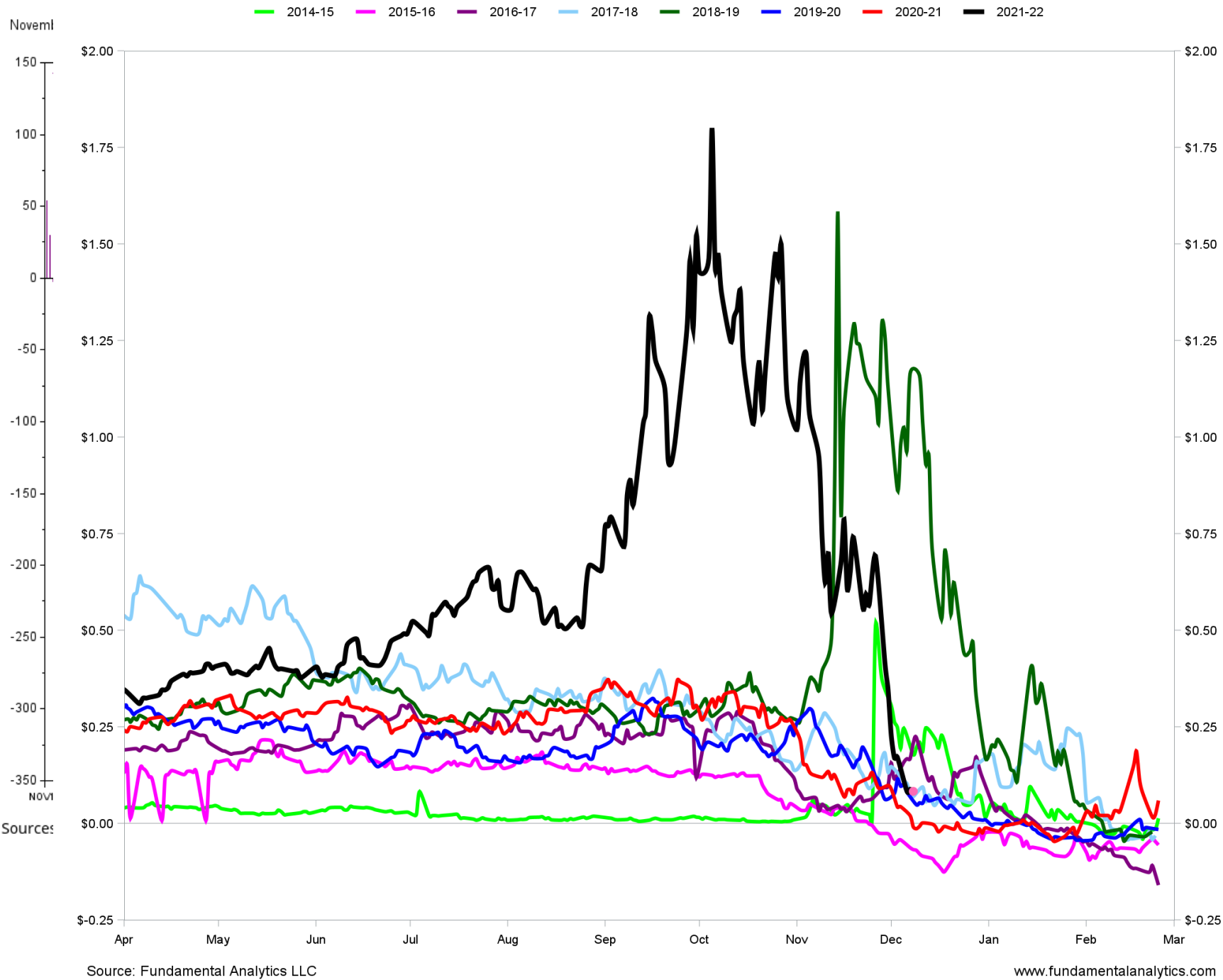
Sources: EIA Fundamental Analytics LLC

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NYMEX March April Natural Gas Calendar Spread

December 8, 2021

\$0.083 Spread Settle



NYMEX March April Natural Gas Calendar Spread with Natural Gas Storage

December 8, 2021

\$0.083 Spread Settle

