

88 Bcf Natural Gas Storage Withdrawal Close to Expectations

The EIA reported an 88 Bcf withdrawal from natural gas storage inventories for the week ending December 10; close to the average of expectations of an 86 Bcf draw. As a result, futures prices had no significant change with the release of the data.

Total working gas in storage is now 3,417 Bcf, which is 309 Bcf less than last year at this time and 37 Bcf above the five-year average of 3,390 Bcf.

EIA Weekly Natural Gas Storage Data Report December 10, 2021

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	818	-25	843	-24	881
Midwest Region	982	-37	1,019	-24	1,059
Mountain Region	199	-7	206	0	223
Pacific Region	261	-5	266	3	306
South Region	1,158	-13	1,171	-14	1,256
Salt Region	328	0	328	-7	348
Non Salt Region	829	-13	842	-9	908
Total Storage	3,417	-88	3,505	-59	3,726

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
12NOV21	3,644	26	3,958	31	-314	3,696	-49	-52	\$5.05	-0.48
19NOV21	3,623	-21	3,940	-18	-317	3,658	-38	-35	\$5.00	-0.05
26NOV21	3,564	-59	3,939	-1	-375	3,634	-25	-70	\$5.07	0.07
03DEC21	3,505	-59	3,848	-91	-343	3,542	-91	-37	\$4.37	-0.69
10DEC21	3,417	-88	3,726	-122	-309	3,390	-152	27	\$3.78	-0.59
17DEC21	.	.	3,574	-152	.	3,248	-142	.	\$3.78	-0.00
24DEC21	.	.	3,460	-114	.	3,159	-89	.	.	.
31DEC21	.	.	3,330	-130	.	3,004	-155	.	.	.

**EIA Weekly Natural Gas Storage Data Report
By Regions**

	South Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Salt Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
12NOV21	1191	16	1306	-115	1194	-3	331	7	350	-19	327	4
19NOV21	1197	6	1312	-115	1195	2	338	7	356	-18	333	5
26NOV21	1185	-12	1326	-141	1201	-16	335	-3	368	-33	342	-7
03DEC21	1171	-14	1294	-123	1179	-8	328	-7	361	-33	340	-12
10DEC21	1158	-13	1256	-98	1132	26	328	0	348	-20	324	4
17DEC21	.	.	1207	.	1090	.	.	.	337	.	314	.
24DEC21	.	.	1183	.	1077	.	.	.	334	.	318	.
31DEC21	.	.	1163	.	1034	.	.	.	333	.	305	.

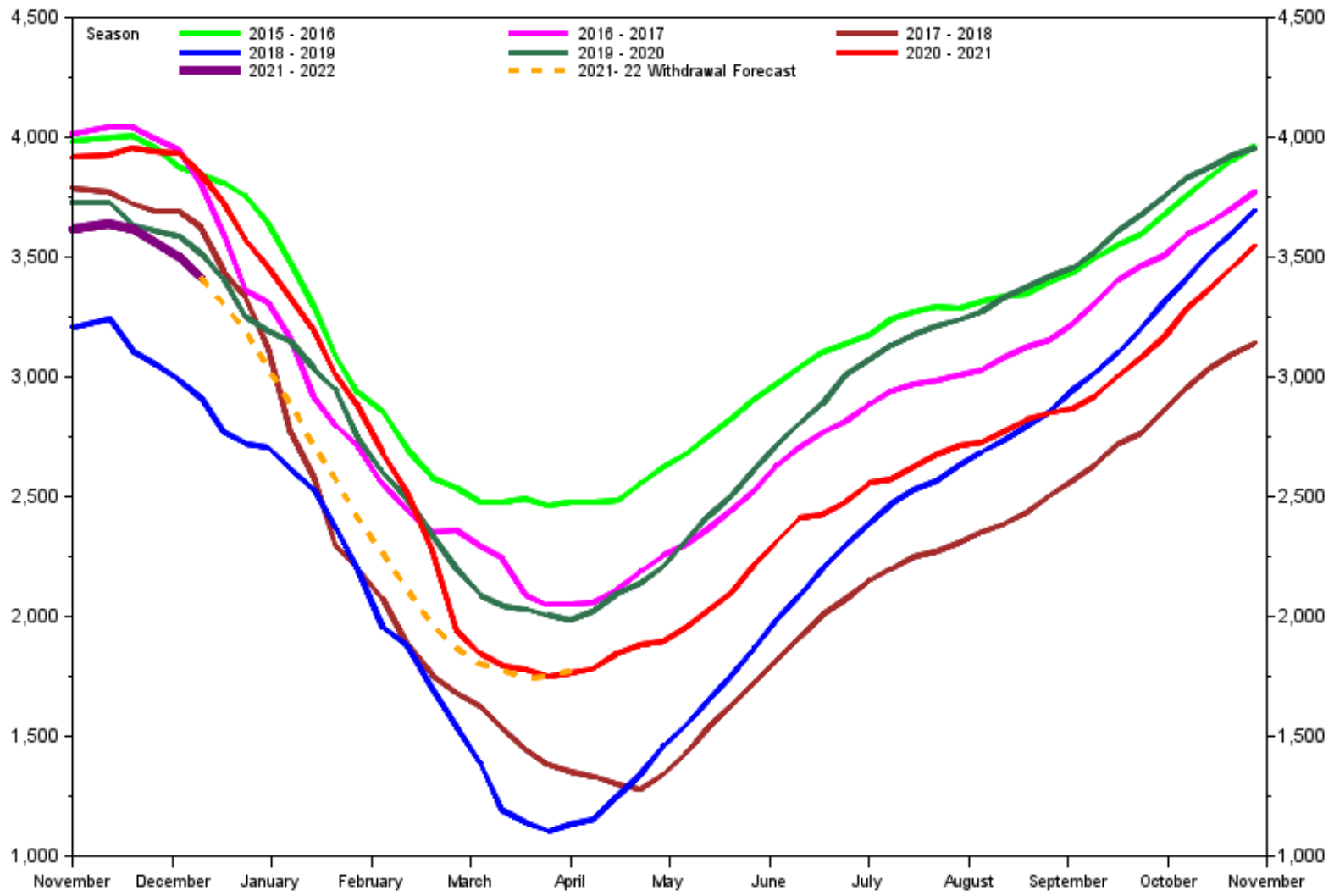
**EIA Weekly Natural Gas Storage Data Report
By Regions**

	East Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Midwest Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
12NOV21	900	3	953	-53	898	2	1079	4	1139	-60	1082	-3
19NOV21	889	-11	934	-45	879	10	1066	-13	1133	-67	1064	2
26NOV21	867	-22	934	-67	869	-2	1043	-23	1122	-79	1049	-6
03DEC21	843	-24	915	-72	847	-4	1019	-24	1095	-76	1019	-0
10DEC21	818	-25	881	-63	806	12	982	-37	1059	-77	972	10
17DEC21	.	.	844	.	771	.	.	.	1015	.	929	.
24DEC21	.	.	810	.	744	.	.	.	973	.	894	.
31DEC21	.	.	765	.	707	.	.	.	923	.	843	.

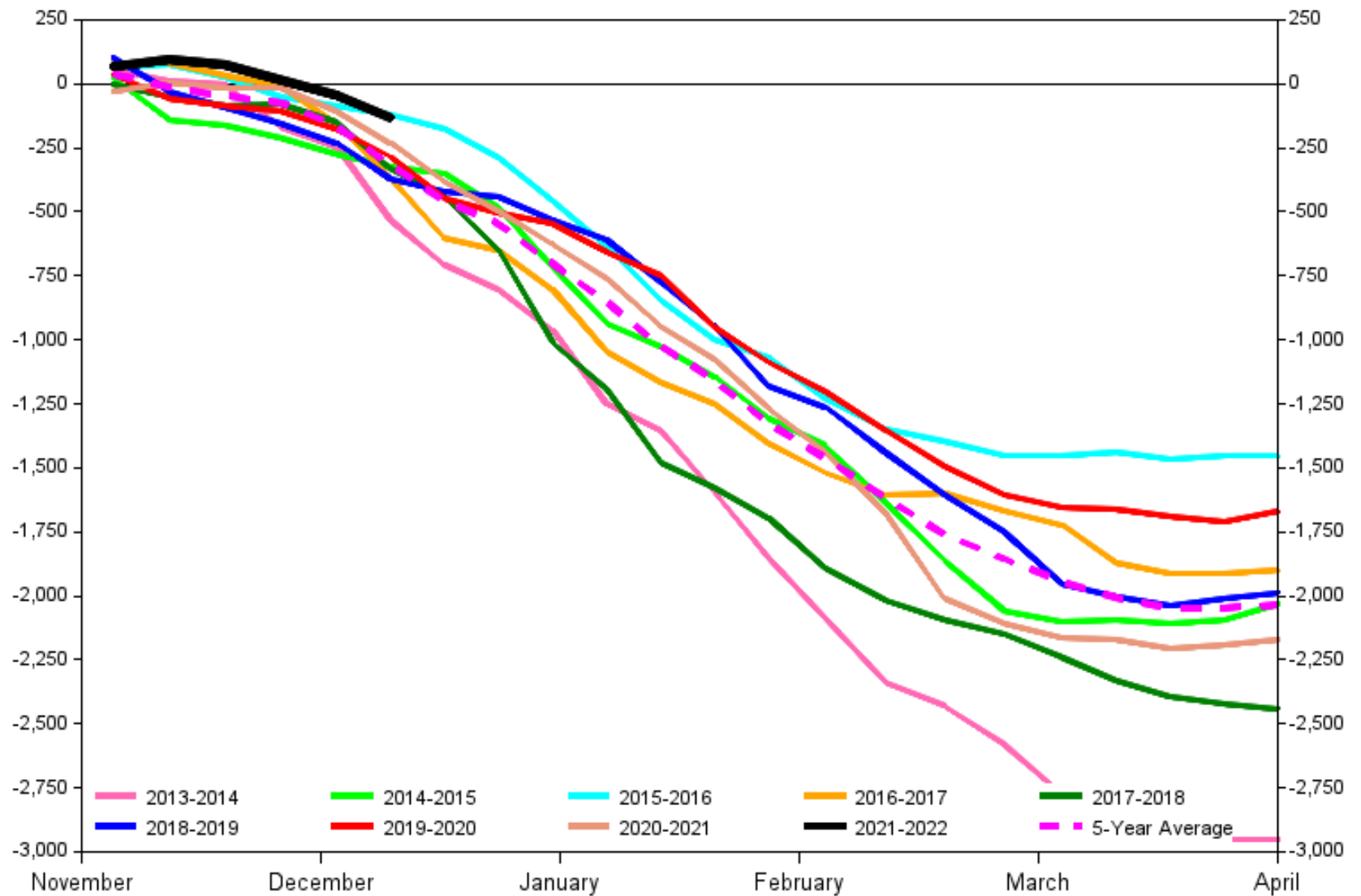
**EIA Weekly Natural Gas Storage Data Report
By Regions**

	Mountain Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta	Pacific Region	Week Chg	Last Year Storage	Last Year Delta	Five Year Avg.	Five Year Delta
12NOV21	212	-1	241	-29	220	-8	261	3	319	-58	302	-41
19NOV21	210	-2	242	-32	219	-9	262	1	320	-58	302	-40
26NOV21	206	-4	240	-34	217	-11	263	1	318	-55	299	-36
03DEC21	206	0	232	-26	208	-2	266	3	312	-46	289	-23
10DEC21	199	-7	223	-24	199	-0	261	-5	306	-45	280	-19
17DEC21	.	.	212	.	190	.	.	.	296	.	269	.
24DEC21	.	.	204	.	183	.	.	.	289	.	261	.
31DEC21	.	.	196	.	172	.	.	.	282	.	249	.

EIA Weekly Natural Gas Storage Report
 Lower 48 Natural Gas Storage with Forecast
 December 10, 2021
 3,417 Bcf in Storage -88 bcf Week Change



December 10, 2021
 Cumulative Total Storage Withdrawal with 5-Year Average (Bcf)
 Withdrawal -88 Cumulative Withdrawal -229 Average -316



Sources: EIA Fundamental Analytics LLC

www.fundamentalanalytics.com

Natural Gas Storage Withdrawal Season - Lower 48 Total Working Gas
Withdrawal Distribution

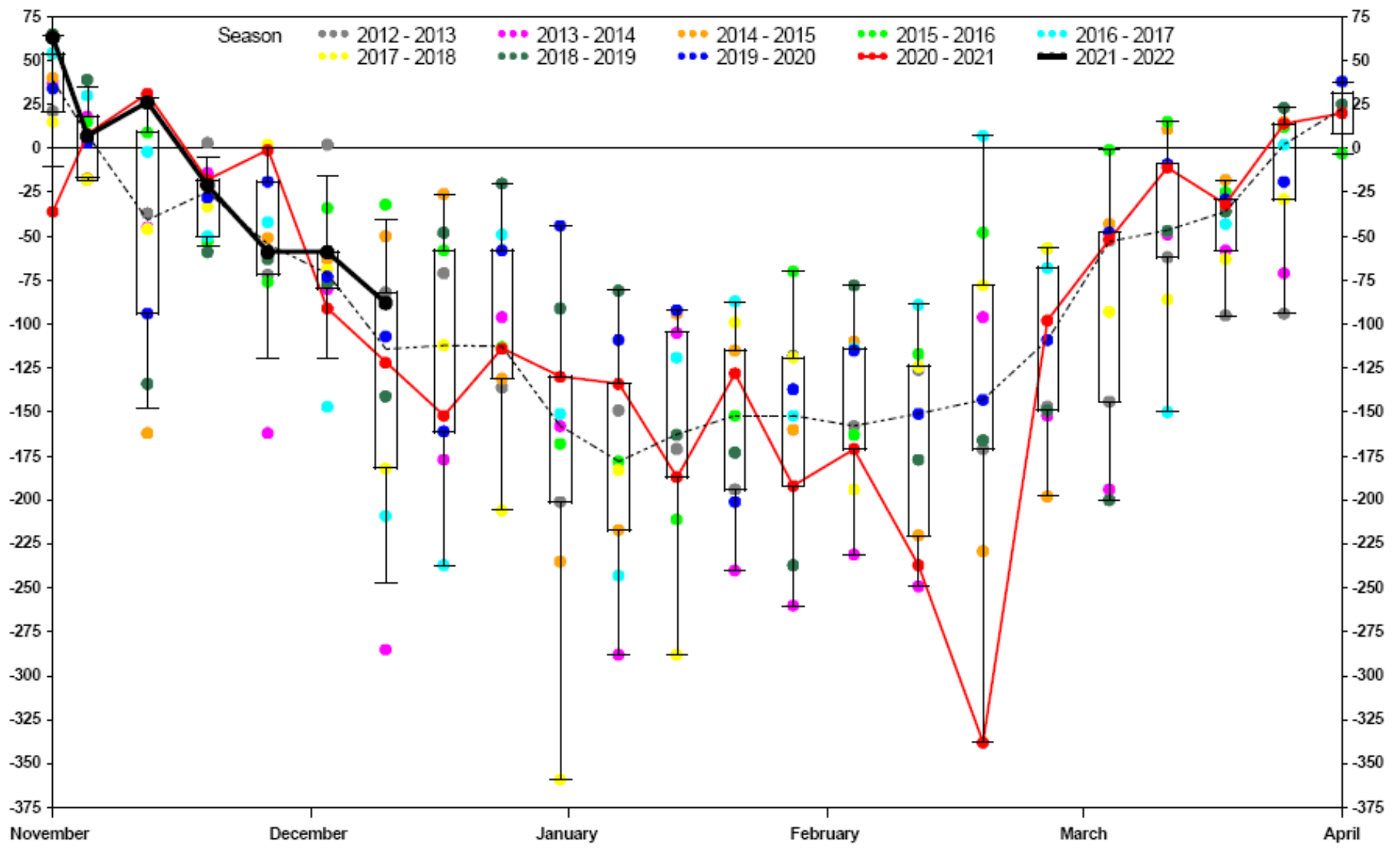
December 10, 2021

-88 Bcf Week Change

2020-2021 Season (Red line)

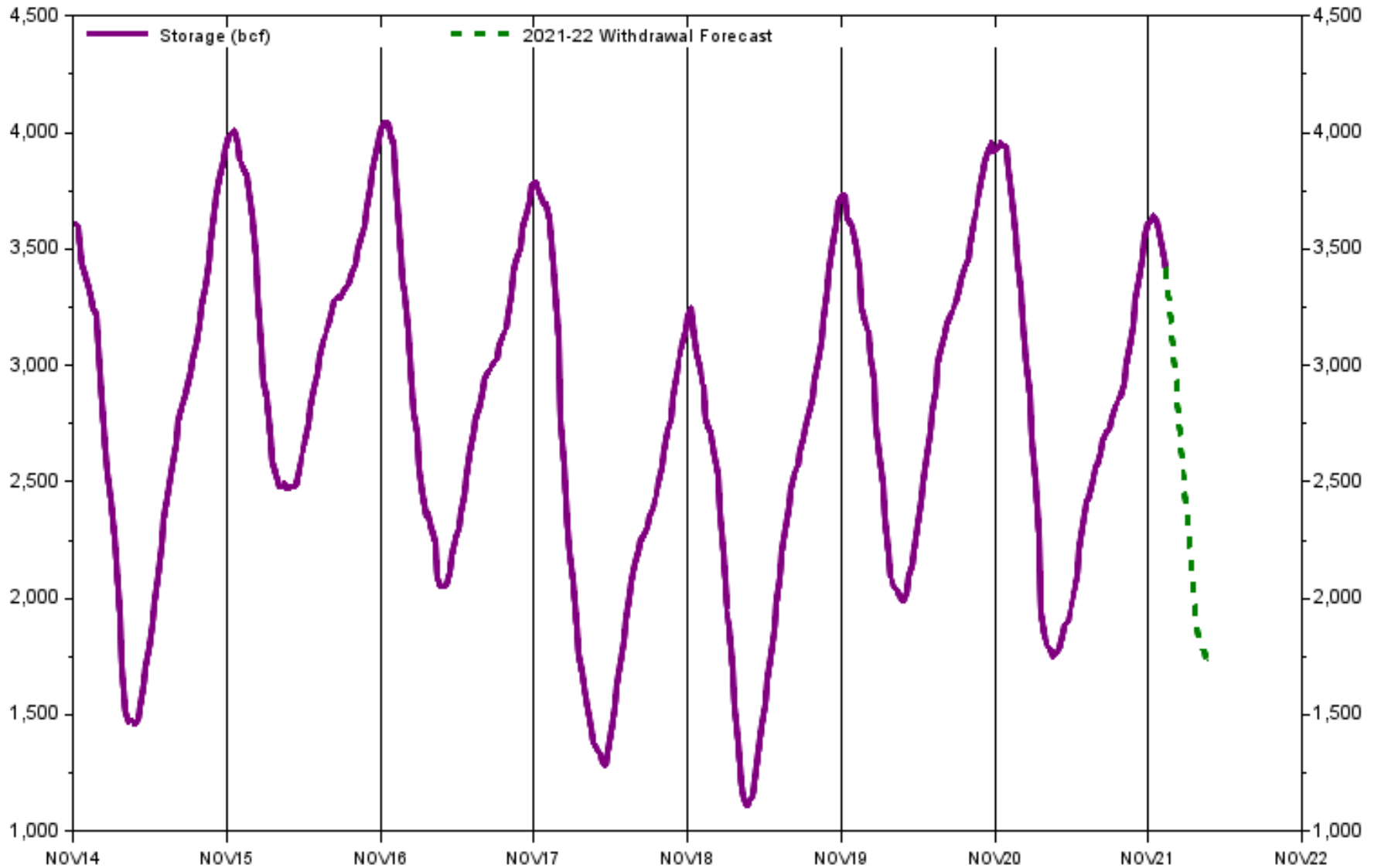
2021-2022 Season (Black line)

10 Year Average (Dashed Line)

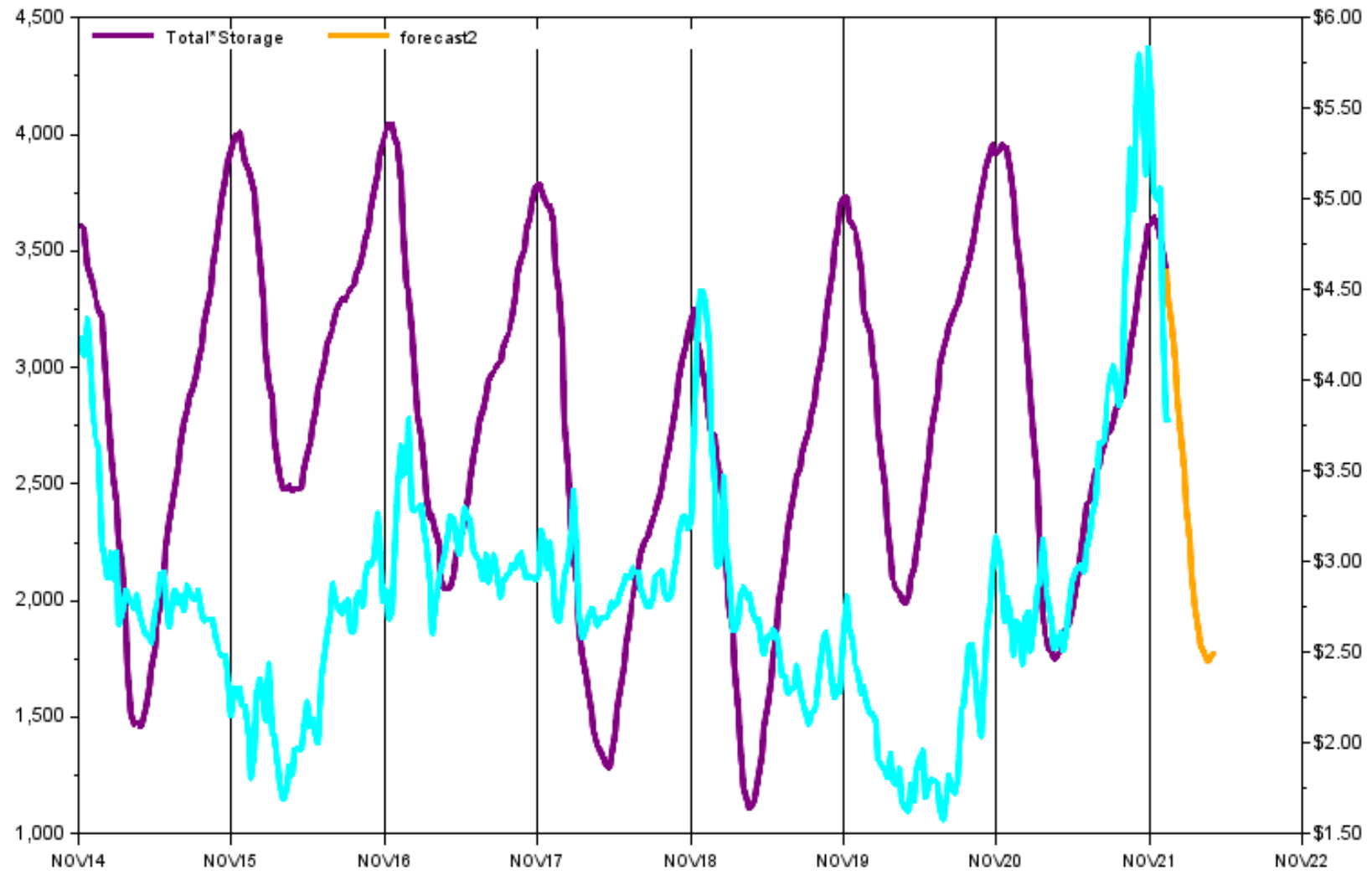


EIA Weekly Natural Gas Storage Report
Lower 48 Natural Gas Storage with Forecast
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December 10, 2021



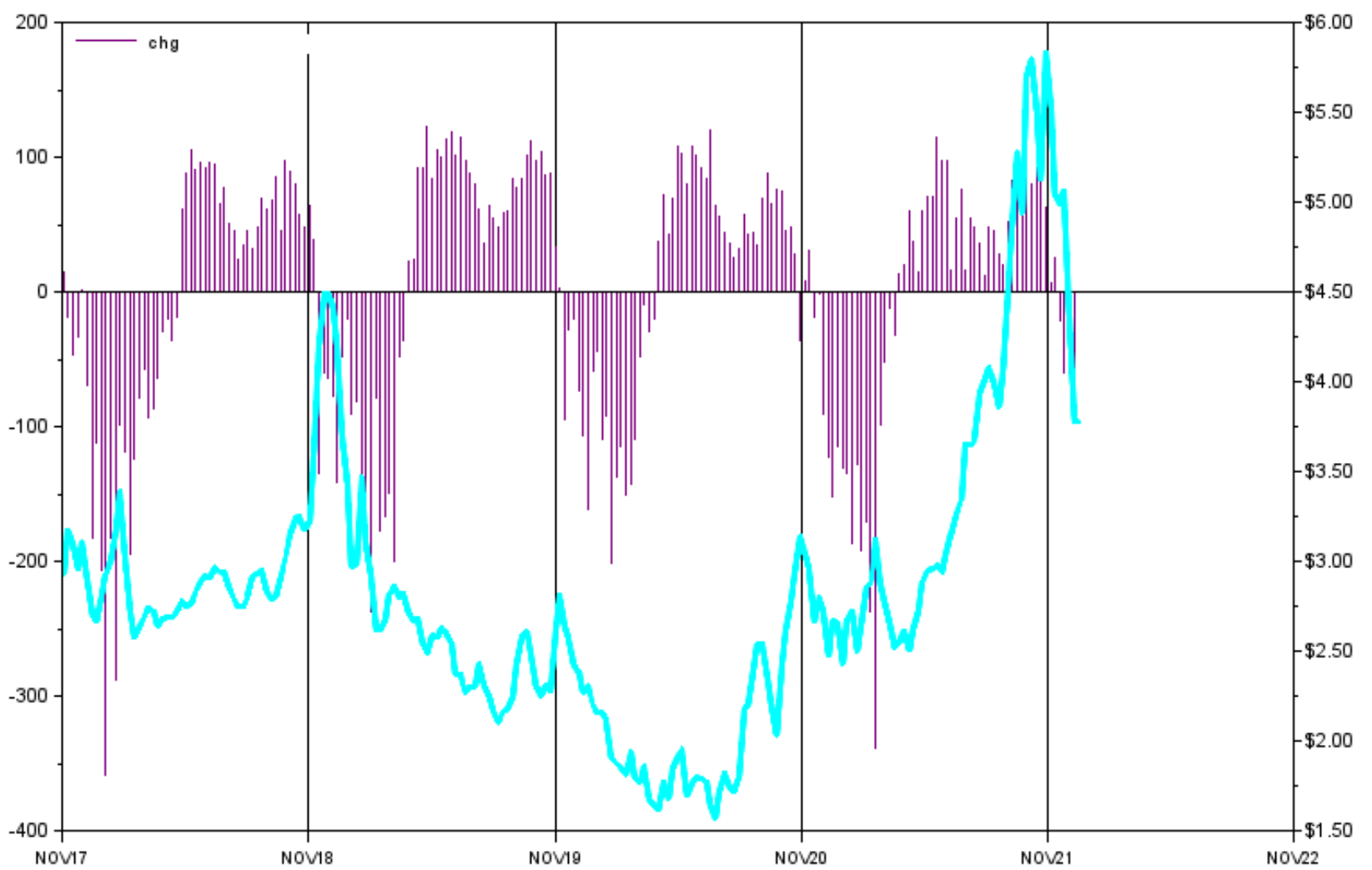
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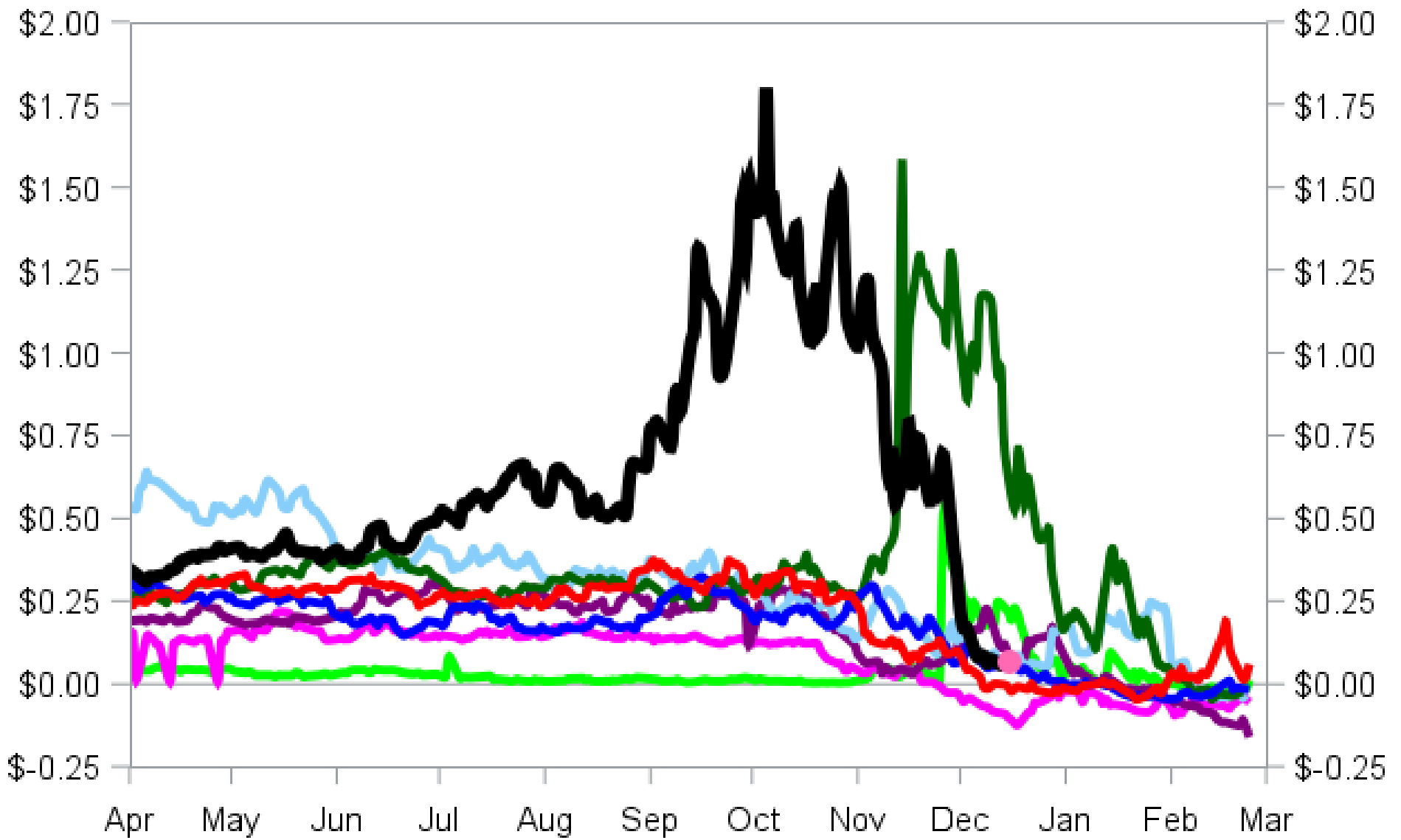


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NYMEX March April Natural Gas Calendar Spread
December 15, 2021

\$0.066 Spread Settle



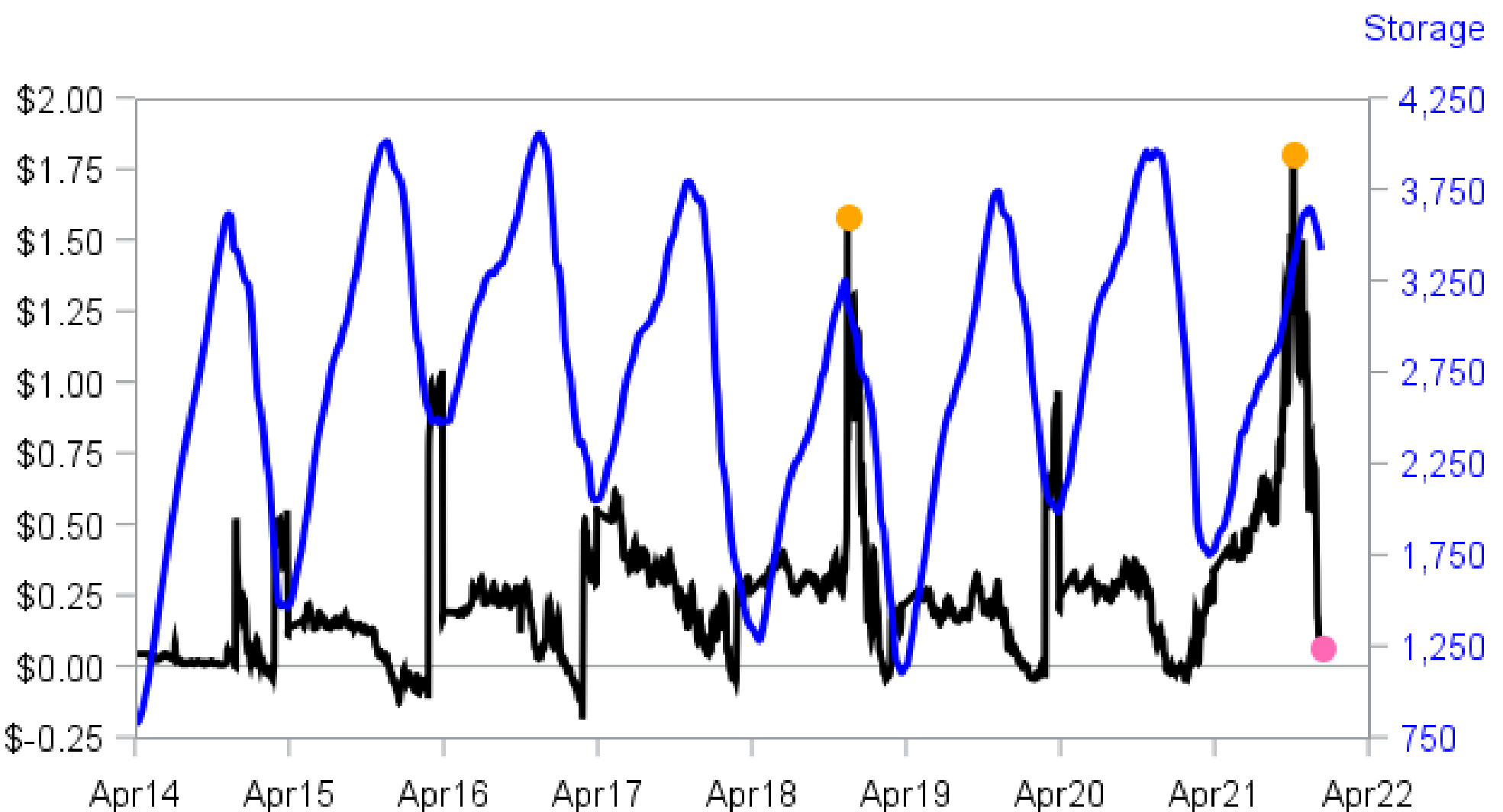
Source: Fundamental Analytics LLC

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NYMEX March April Natural Gas Calendar Spread with Natural Gas Storage

December 15, 2021

\$0.066 Spread Settle



Source: Fundamental Analytics LLC

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