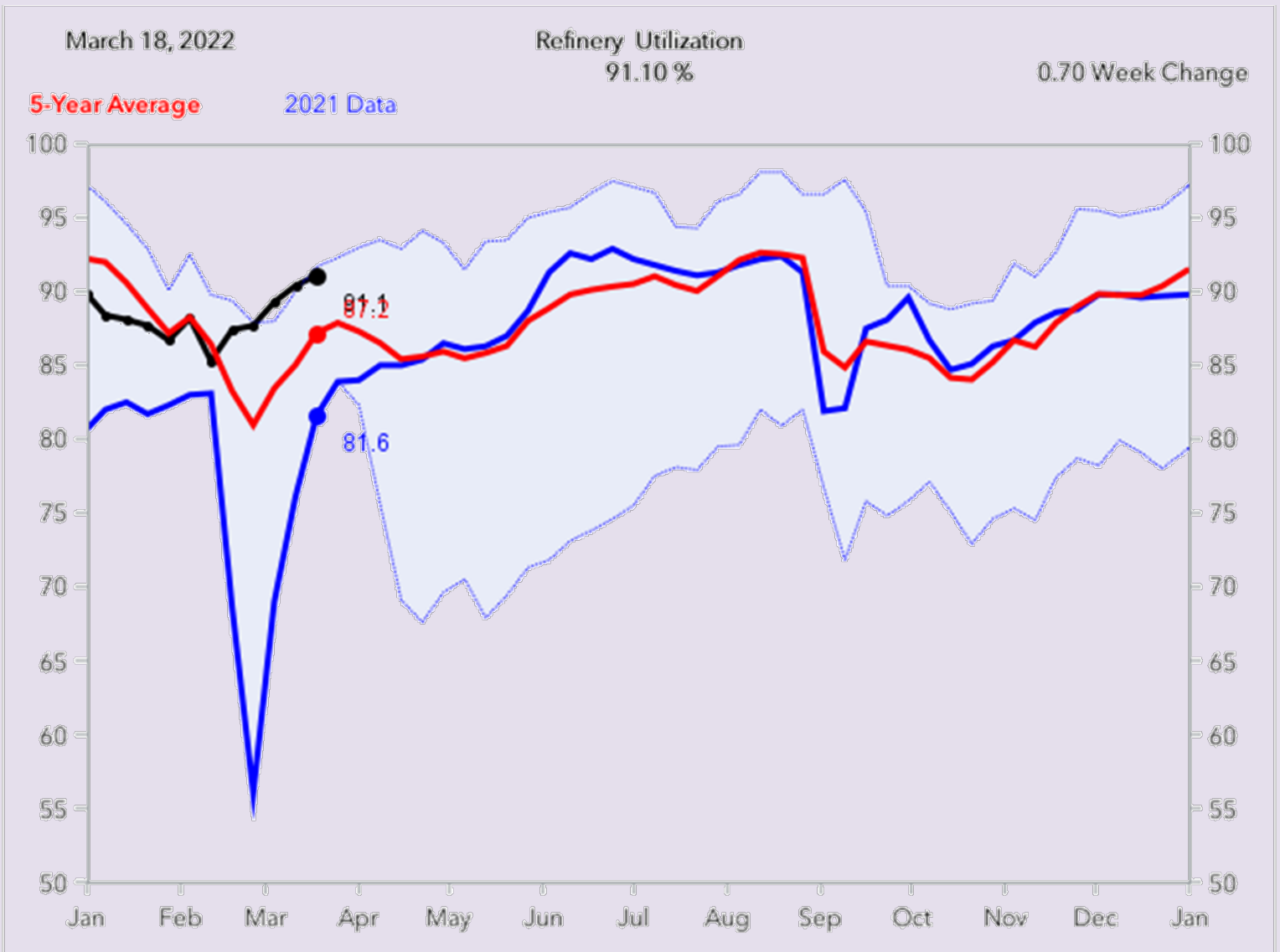


# Weekly Petroleum Status Report

Data for week ending March 18, 2022 Release Date: March 23, 2022

## Chart of the Week

**Refinery Utilization continues to rise; now at 91.1%**



Data for week ending March 18, 2022 Release Date: March 23, 2022

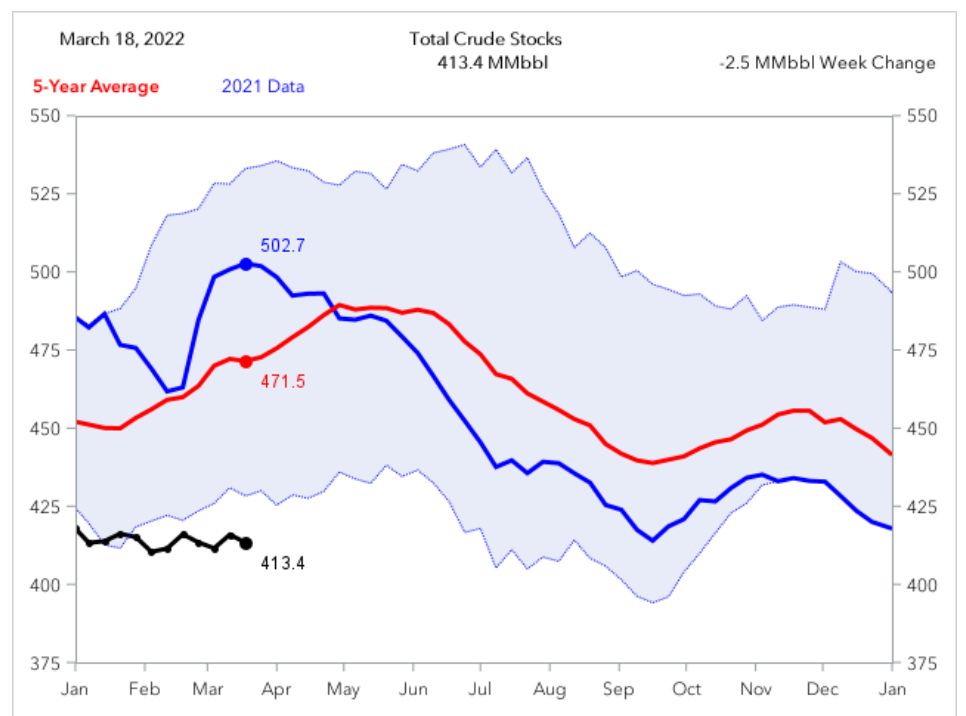
Stocks Summary

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	413.4	-2.5	415.9	502.7	-89.3	472.9	-59.5
Gasoline	238.0	-2.9	241.0	232.3	5.8	237.9	0.1
Distillates	112.1	-2.1	114.2	141.6	-29.4	135.6	-23.5
Crude Runs (/day)	15.9	0.3	15.6	14.4	1.5	15.8	0.1
Refinery Utilization (%)	91.1	0.7	90.4	81.6	9.5	87.4	3.7

Crude Stocks Draw:

Expectations were for a small Build

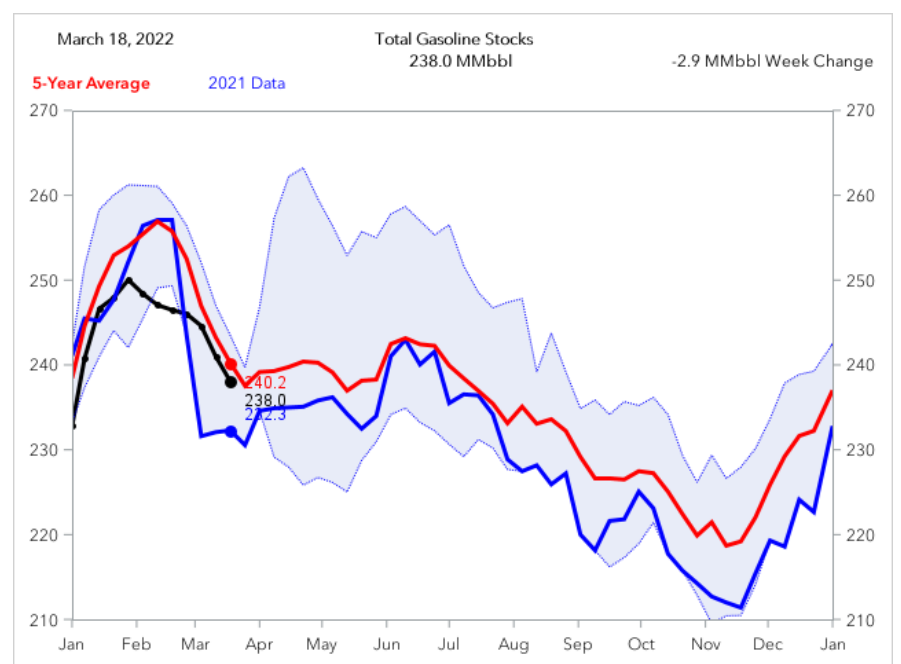
Crude Oil stocks decreased by 2.5 million barrels for the week ending March 18, 2022 to 413.4 million barrels, while expectations were for a .53 million barrels build. Crude oil stocks are 89.3 million barrels below last year for this week of the year and are now 59.5 million below the 5-year average.



Gasoline Stocks Draw:

Greater than Expectations

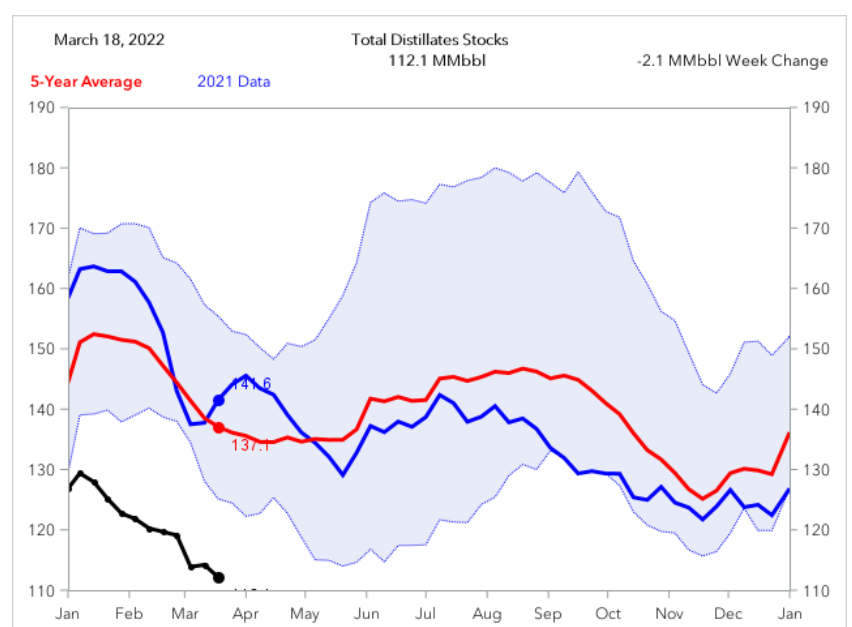
Gasoline Stocks decreased by 2.9 million barrels to 238.0 million barrels, while expectations were for a 1.98-million-barrel decrease. Gasoline stocks are 5.8 million barrels greater than last year at this time and 0.1 million barrels above the 5-year average.



Distillates Stocks Draw:

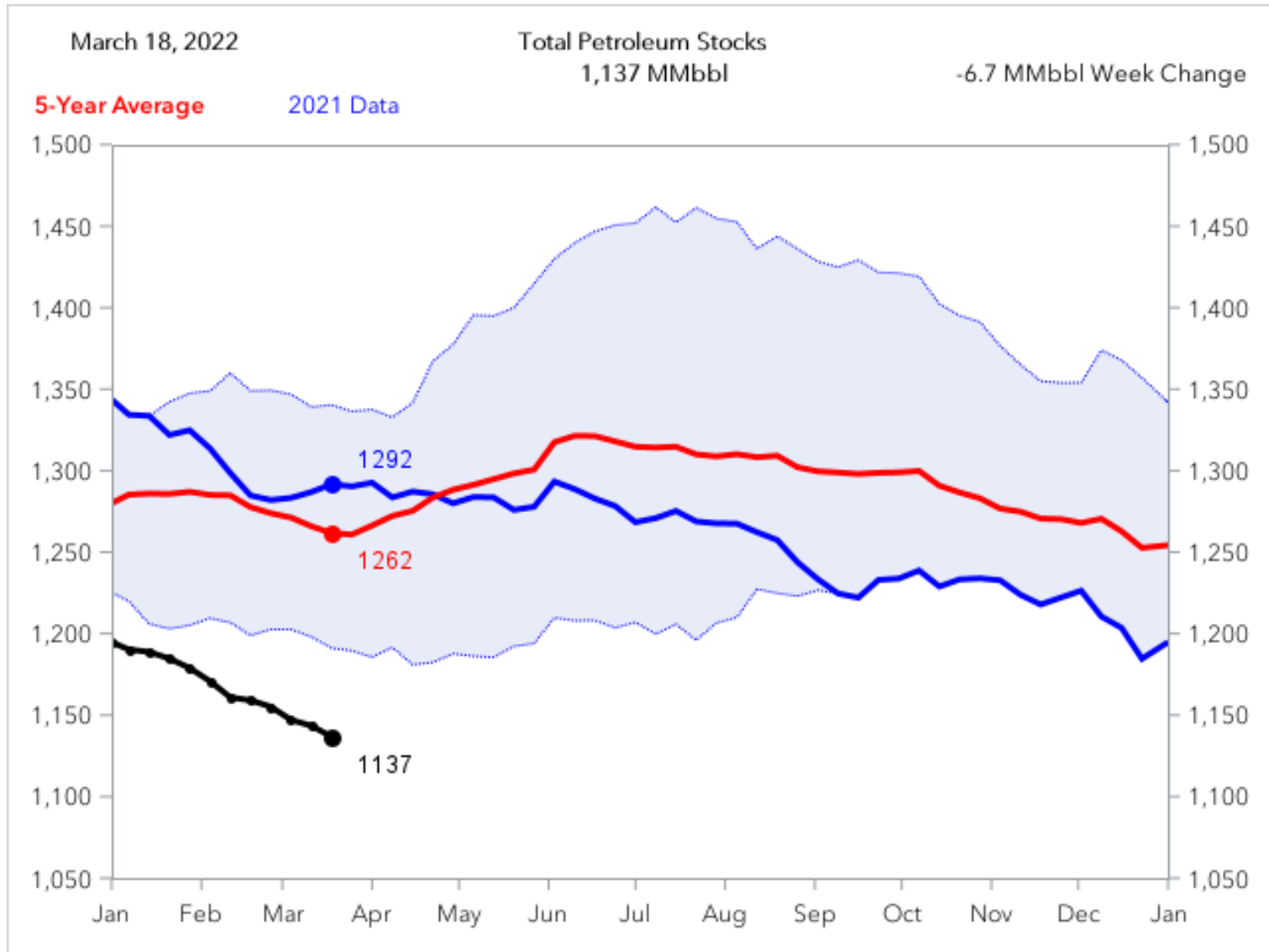
Greater than Expectations

Distillates stocks decreased by 2.1-million barrels to 112.1 million barrels, while expectations were for a 1.51-million-barrel draw. Distillates stocks are 29.4 million barrels less than last year for this week and 23.5 million barrels below the 5-year average.

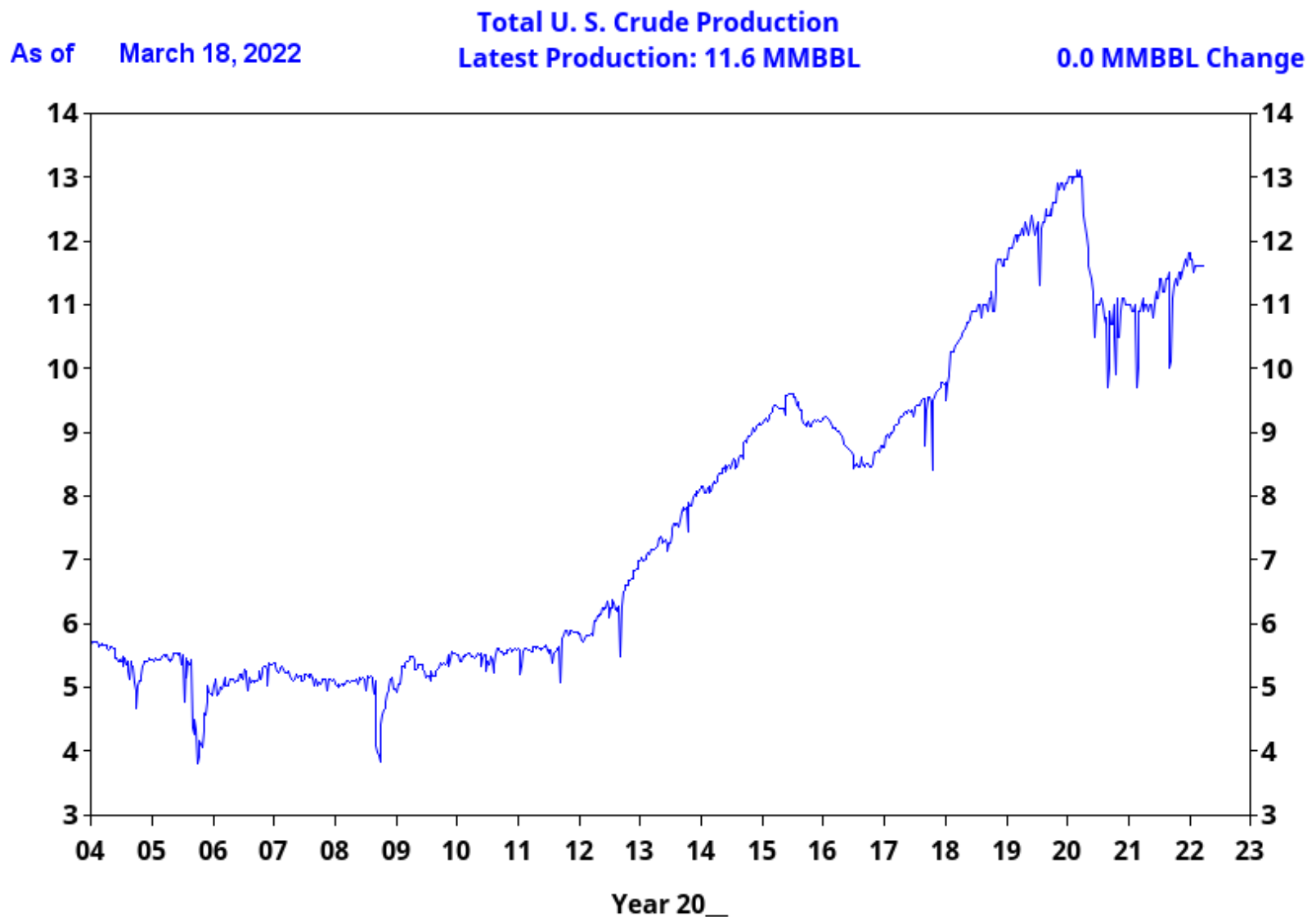


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
25FEB22	413.4	-2.6	11.6	0.0	5.8	-1.1	15.40	0.15	15.9	0.1	22.8	-1.0
04MAR22	411.6	-1.9	11.6	0.0	6.3	0.6	15.38	-0.02	16.0	0.1	22.2	-0.6
11MAR22	415.9	4.3	11.6	0.0	6.4	0.1	15.60	0.22	16.2	0.2	24.0	1.8
18MAR22	413.4	-2.5	11.6	0.0	6.5	0.1	15.88	0.28	16.3	0.1	25.2	1.2

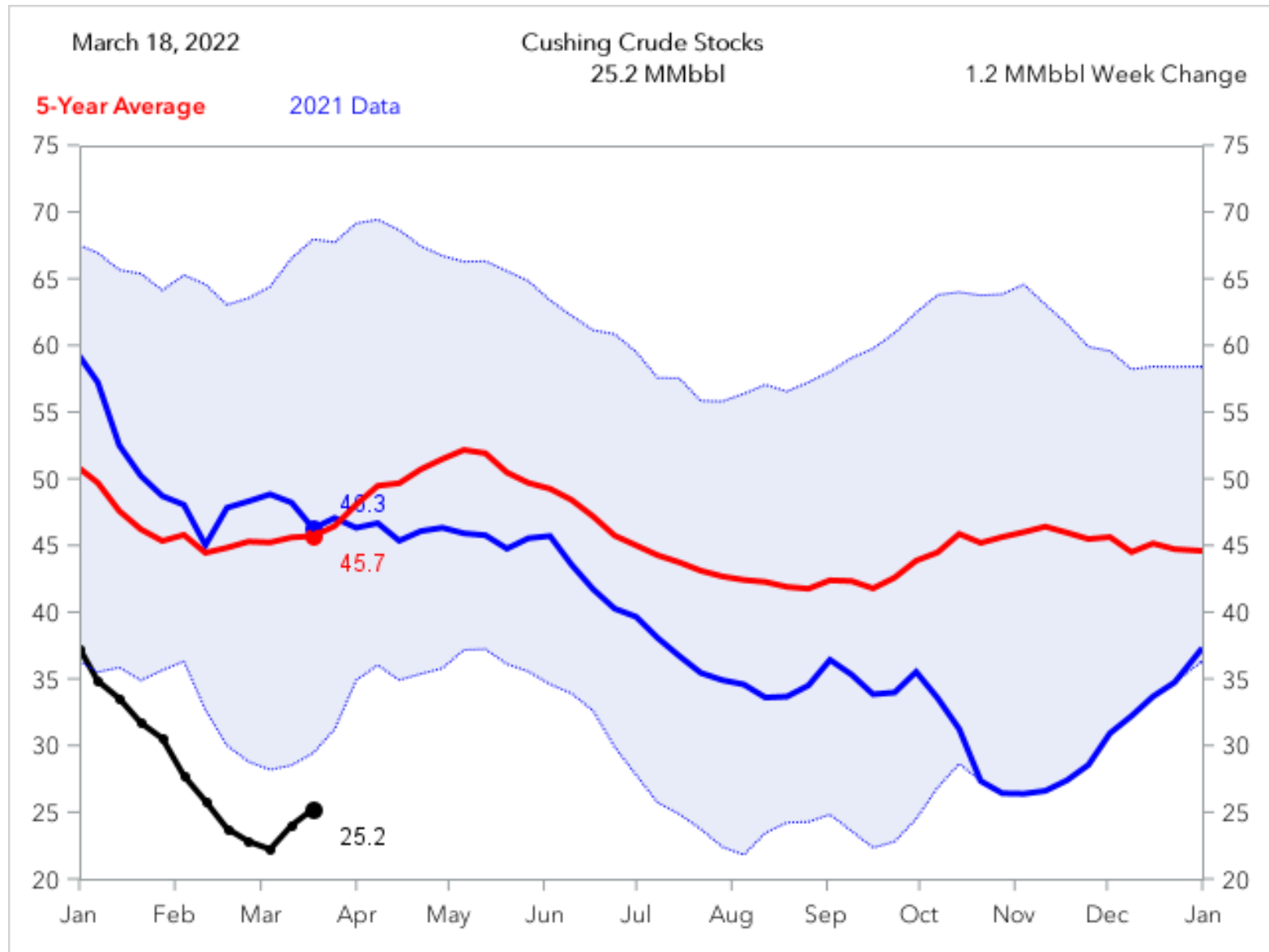
**Total Petroleum Stocks** decreased by 6.7 million barrels to 1,137 million barrels.



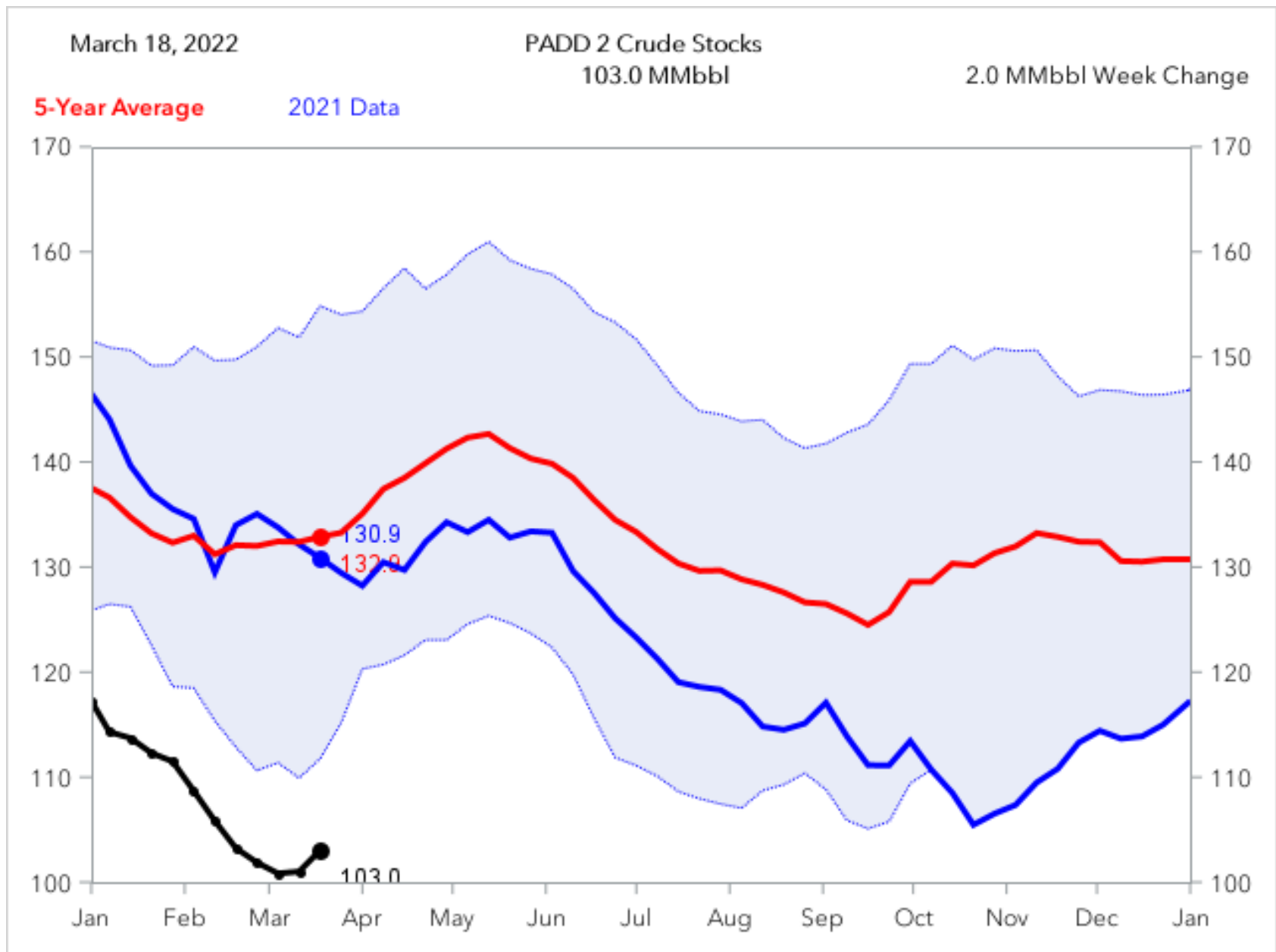
**Crude Production** was unchanged at 11.6 million barrels per day.



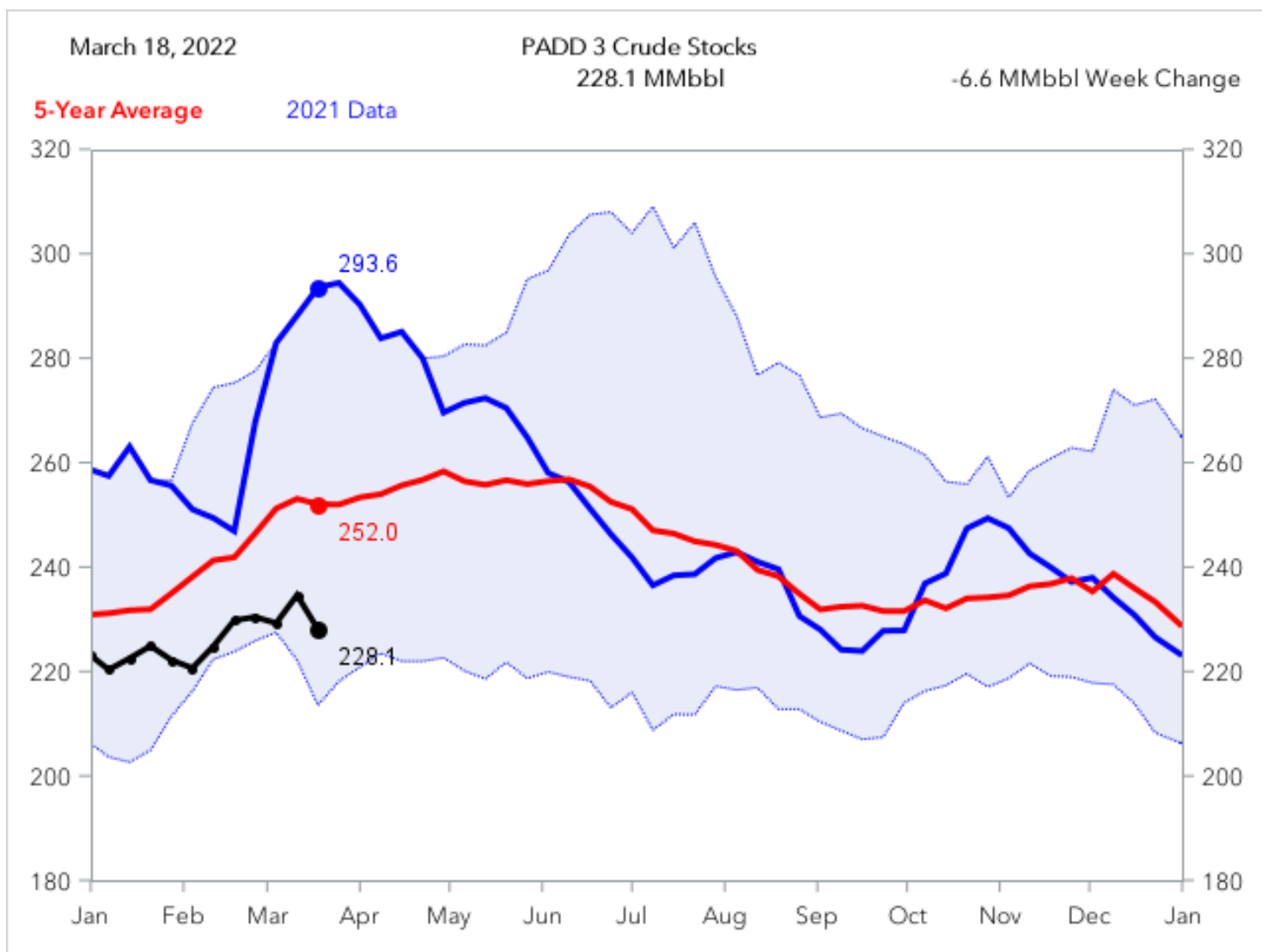
**Cushing, Oklahoma, crude stocks increased by 1.2 million barrels to 25.2 million barrels.**



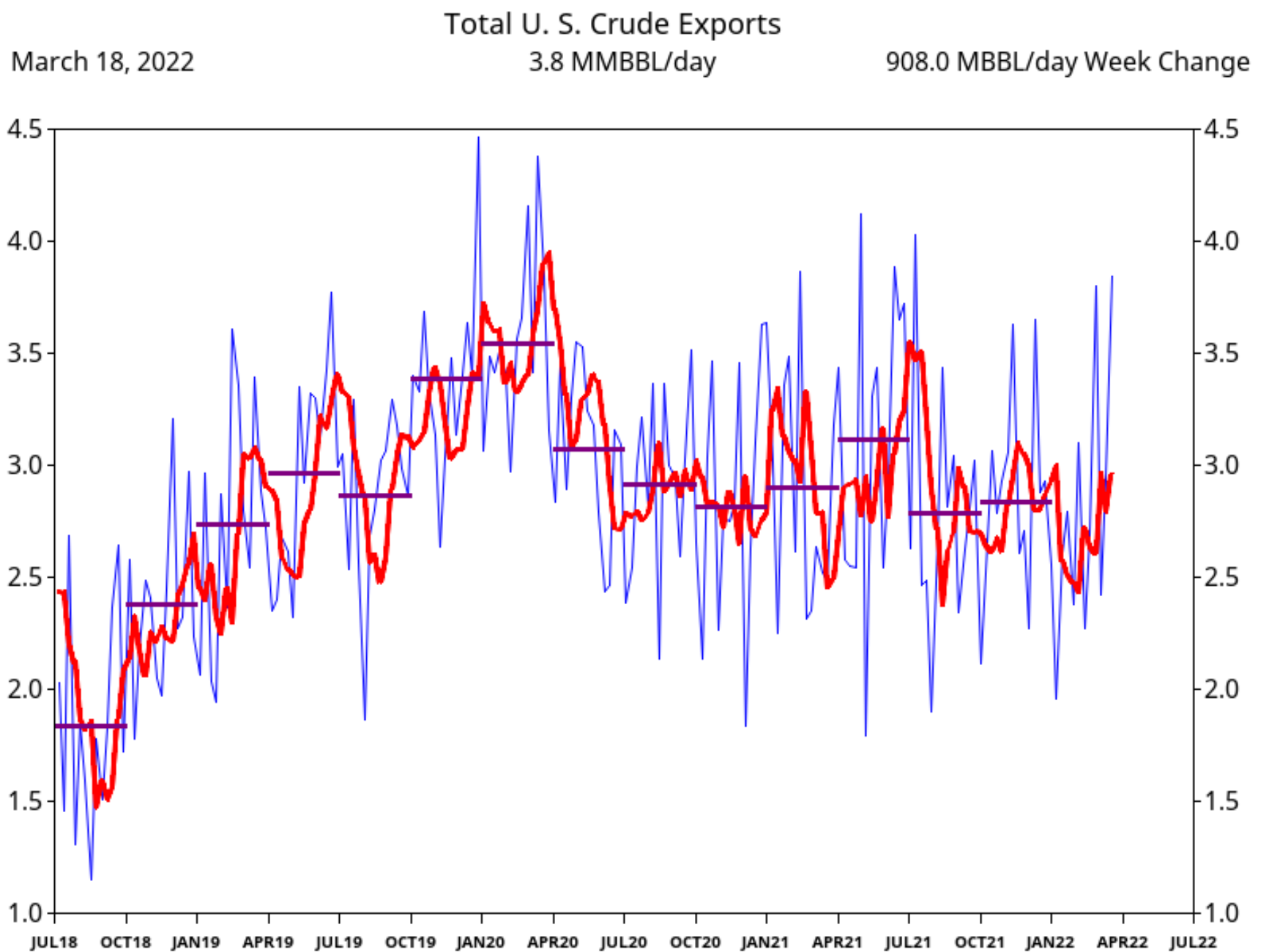
**PADD 2 Crude Oil stocks increased by 2 million barrels to 103.0 million barrels.**



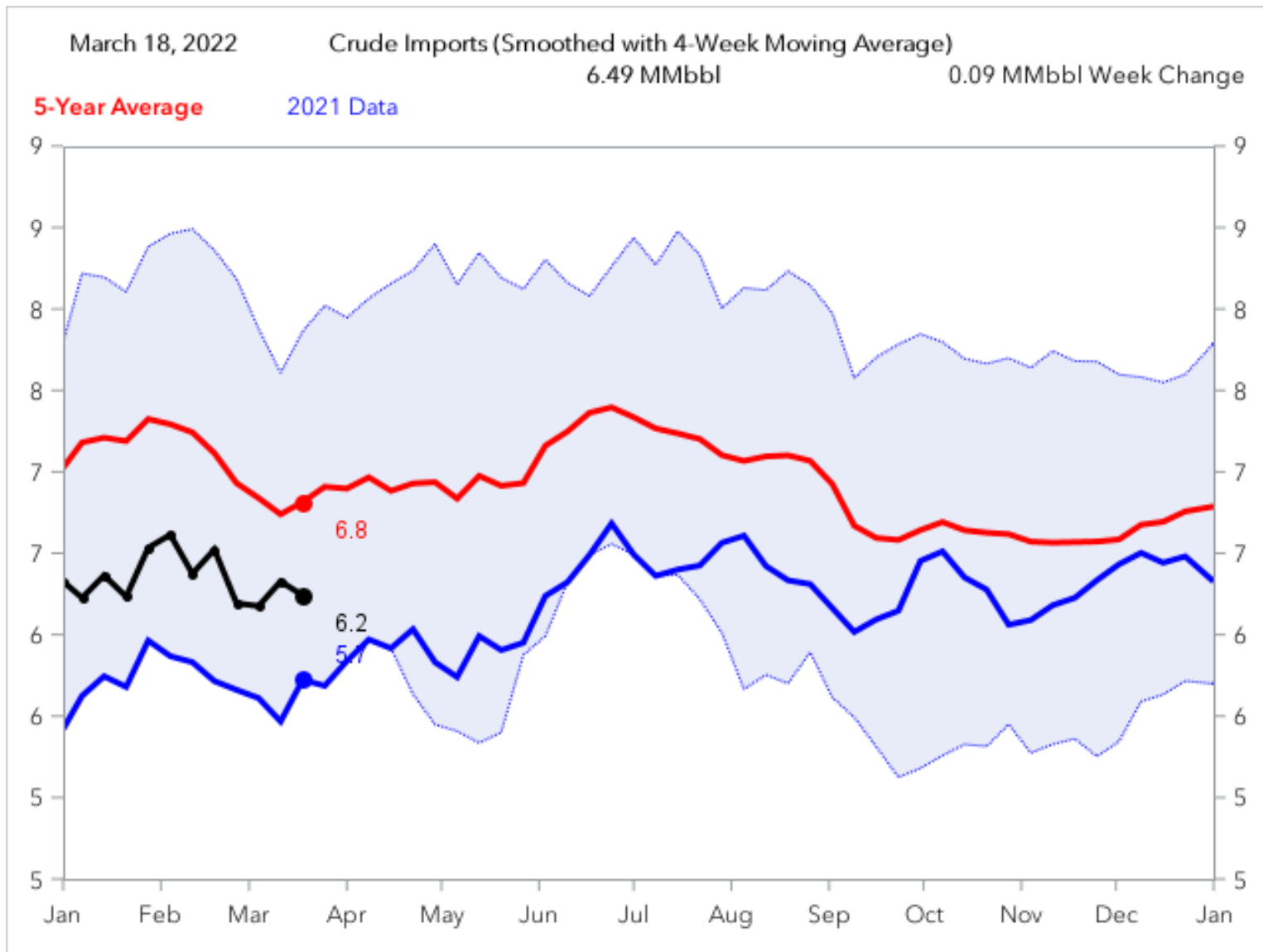
**PADD 3 Crude Oil** stocks decreased by 6.6 million barrels to 228.1 million barrels.



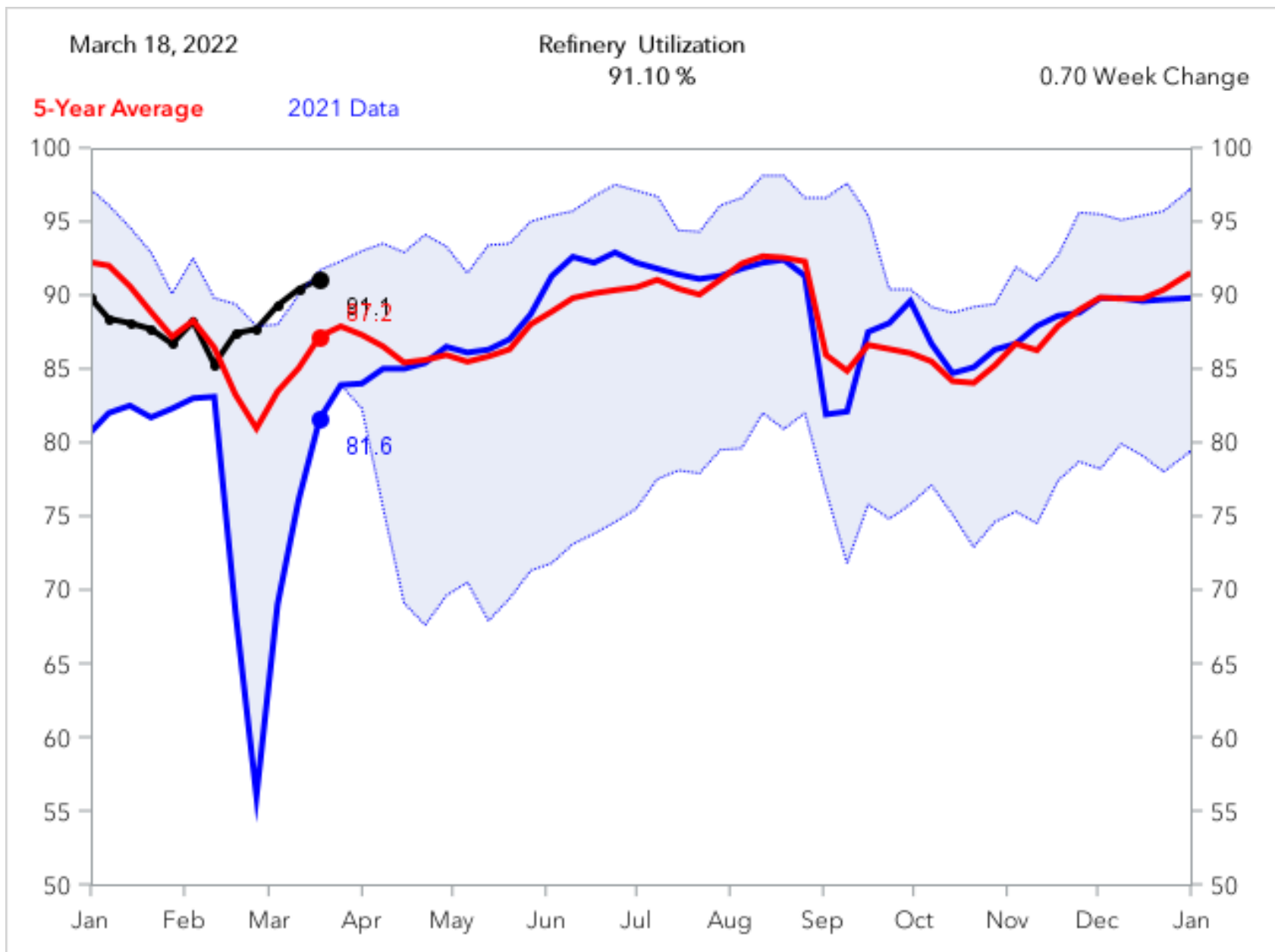
**Crude Exports** increased by .908 million barrels per day to 3.8 million barrels per day.



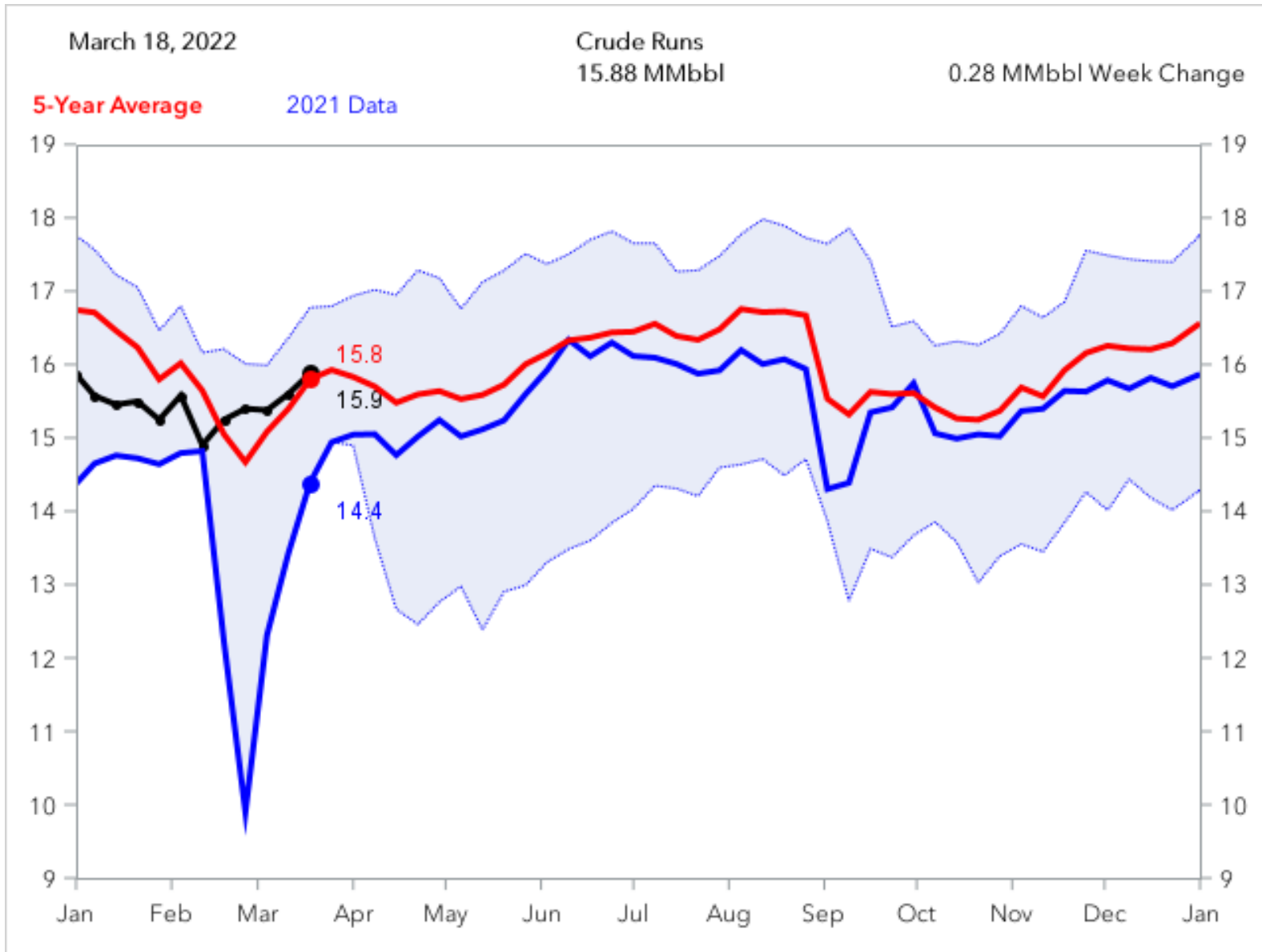
**Crude Imports** increased by .09 million barrels per day to 6.49 million barrels per day.



**Refinery Utilization** was at 91.1%.

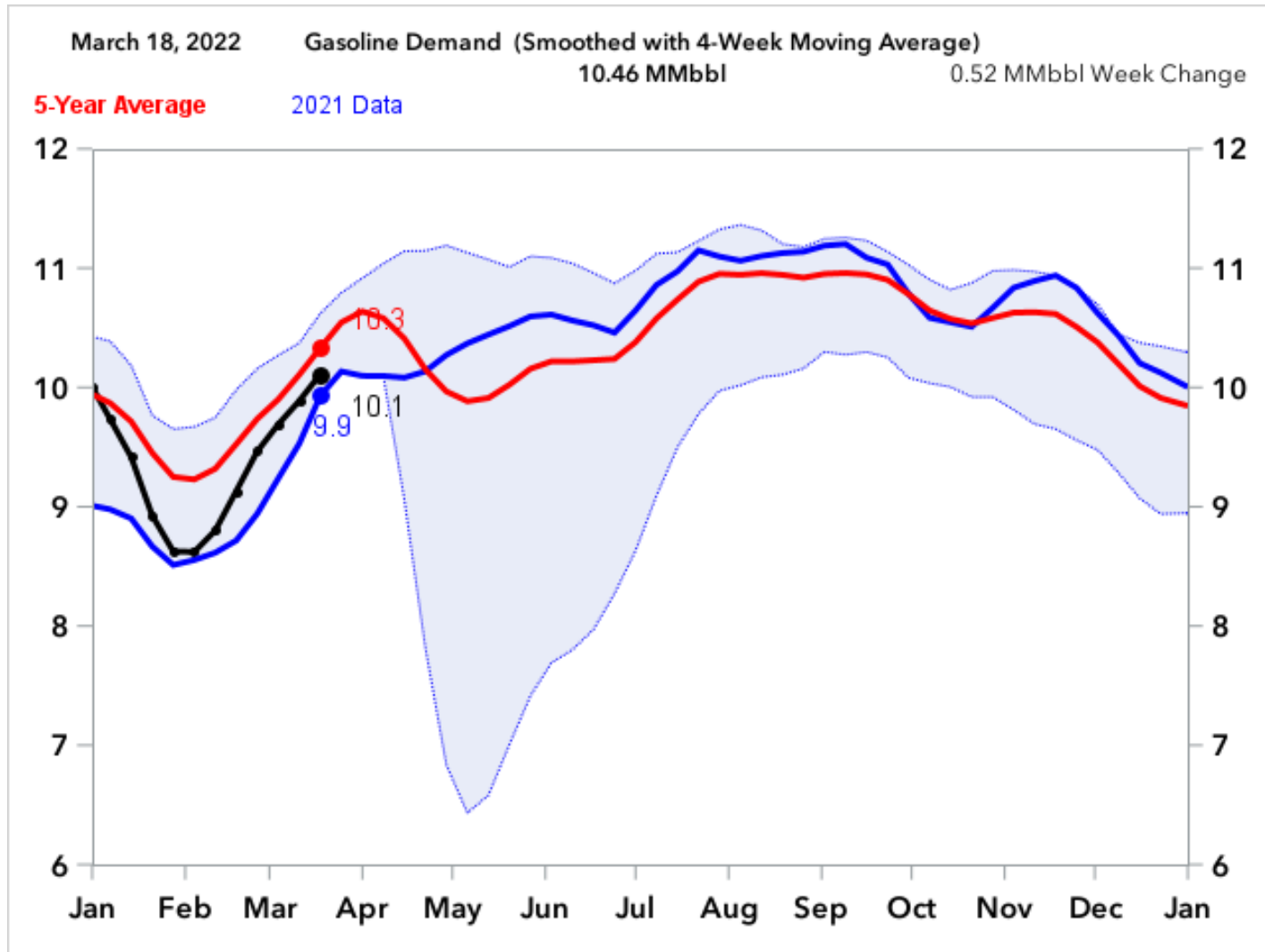


**Crude Oil Runs** increased by 280,000 barrels per day to 15.88-million barrels per day

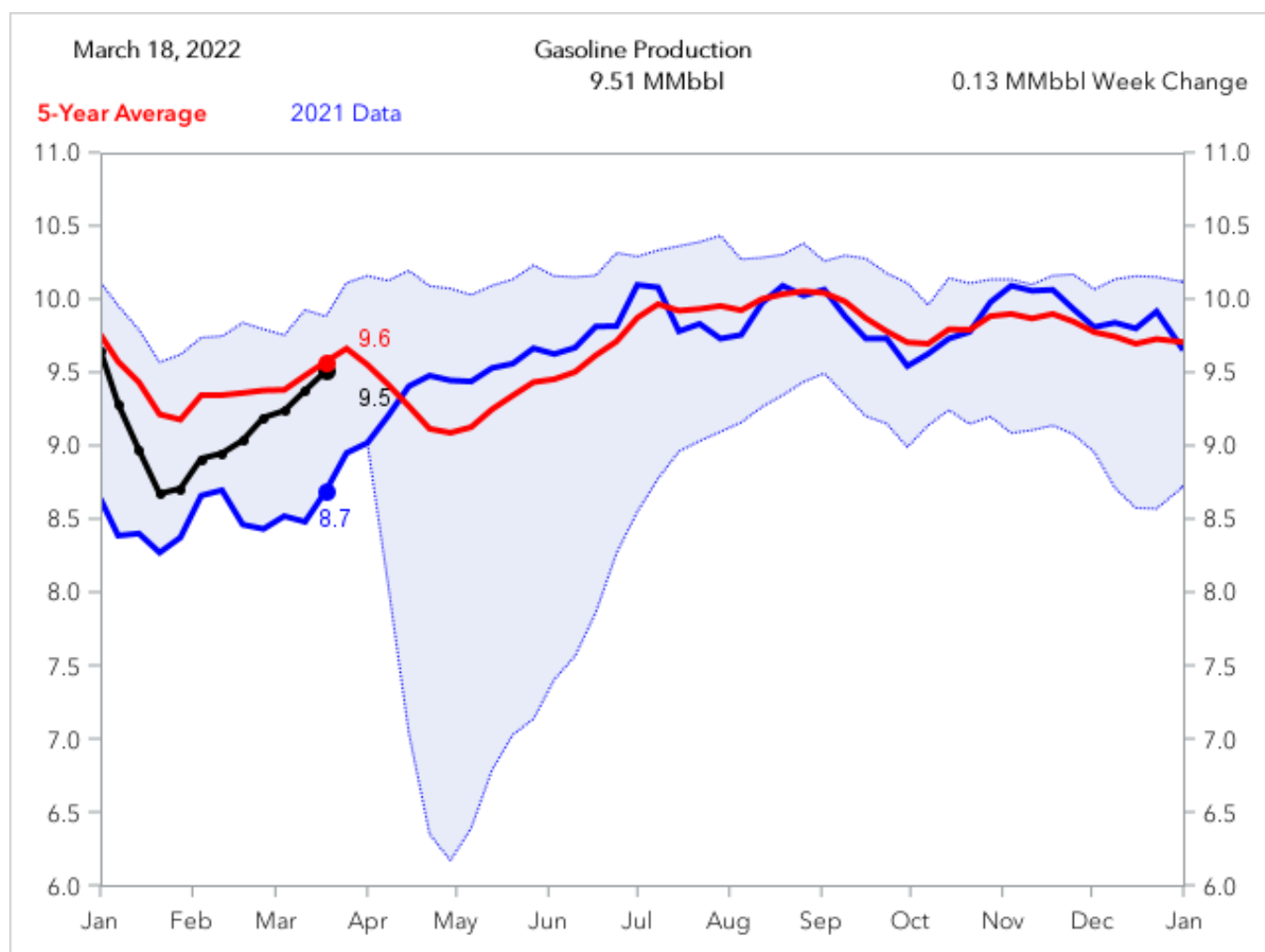


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
25FEB22	246.0	-0.5	603	187	9.27	0.00	9.94	0.17	24.7	-0.5	60.8	-1.4	61.3	0.4	85.6	0.7	30.0	0.1
04MAR22	244.6	-1.4	760	157	9.58	0.30	10.54	0.59	23.2	-1.5	60.6	-0.2	59.8	-1.5	85.7	0.1	30.1	0.1
11MAR22	241.0	-3.6	531	-229	9.38	-0.20	10.43	-0.11	23.1	-0.1	60.7	0.0	58.5	-1.3	84.9	-0.8	28.6	-1.5
18MAR22	238.0	-2.9	721	190	9.80	0.42	10.95	0.52	21.7	-1.4	57.2	-3.4	57.8	-0.7	85.4	0.5	29.1	0.5

**Gasoline demand** increased by .52 million barrels per day to 10.46 million barrels per day.

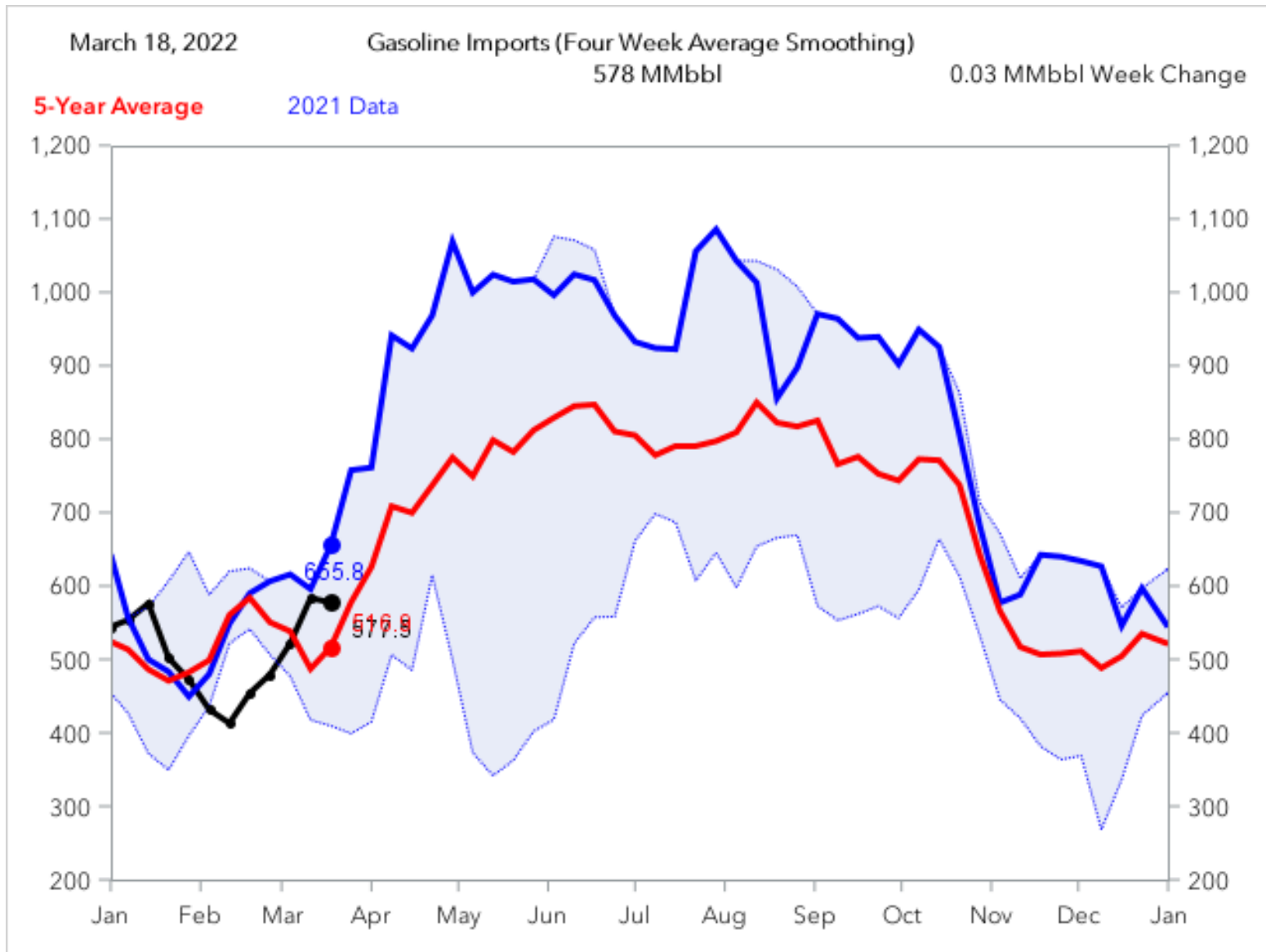


**Gasoline Production** was up 130,000 barrels per day to 9.51 barrels per day.



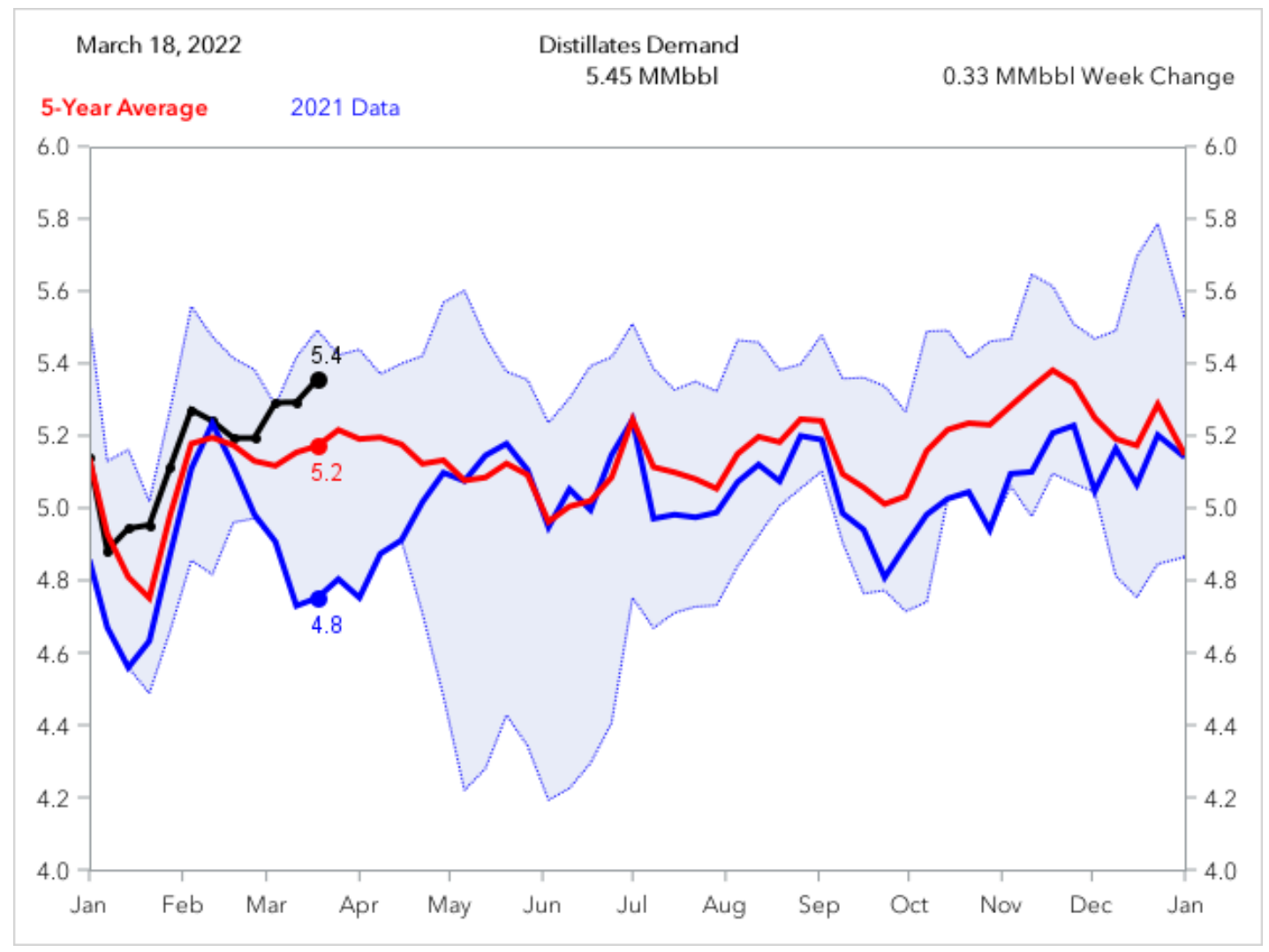


**Gasoline imports** increased by 30,000 barrels per day to .578 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
25FEB22	119.1	-0.6	403	-13	4.71	0.02	5.20	0.01	22.9	-0.1	33.2	-0.4	30.9	-1.0	38.0	13.0	-0.1
04MAR22	113.9	-5.2	274	-129	4.64	-0.07	5.66	0.46	20.1	-2.8	31.5	-1.7	30.5	-0.4	36.3	11.7	-1.4
11MAR22	114.2	0.3	222	-52	4.95	0.31	5.12	-0.54	22.3	2.2	31.5	0.0	29.6	-0.8	37.0	12.1	0.4
18MAR22	112.1	-2.1	172	-50	4.98	0.03	5.45	0.33	20.6	-1.7	28.5	-3.0	29.0	-0.6	38.3	12.6	0.5

**Distillates Demand** increased by 330,000 barrels per day to 5.45 million barrels per-day.



**Distillates Production** increased by 30,000 barrels per day to 4.98 million barrels per-day.

