



Comments on the Weekly Petroleum Status Report

Data for week ending September 3, 2021 Release Date: September 10, 2021

Million Barrels	Latest Data	Week Change	Last Week		Diff To Last Year		Diff To 5-Yr Average
Crude	423.9	-1.5	425.4	500.4	-76.6	452.2	-28.4
Gasoline	220.0	-7.2	227.2	231.9	-11.9	228.7	-8.7
Distillates	133.6	-3.1	136.7	175.8	-42.3	151.7	-18.1
Crude Runs (/day)	14.3	-1.6	15.9	12.8	1.5	15.8	-1.5
Refinery Utilization (%)	81.9	-9.4	91.3	71.8	10.1	87.0	-5.1

Crude Stocks Draw: Much Less than Expectations

Crude Oil stocks decreased by 1.5 million barrels for the week ending September 3, 2021 to 423.9 million barrels. The average of expectations was for a 4.6-million-barrel draw. Crude oil stocks are 76.6 million barrels below last year for this week of the year and are now 28.4 million below the 5-year average.

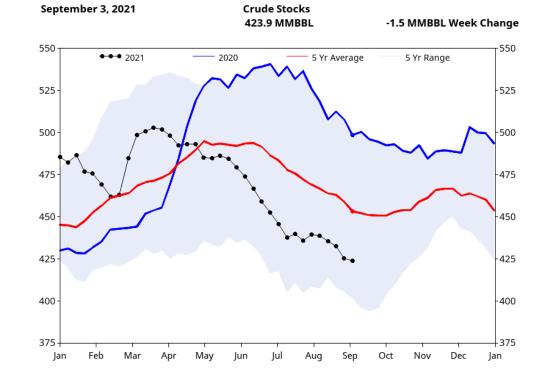
Gasoline Stocks Draw:

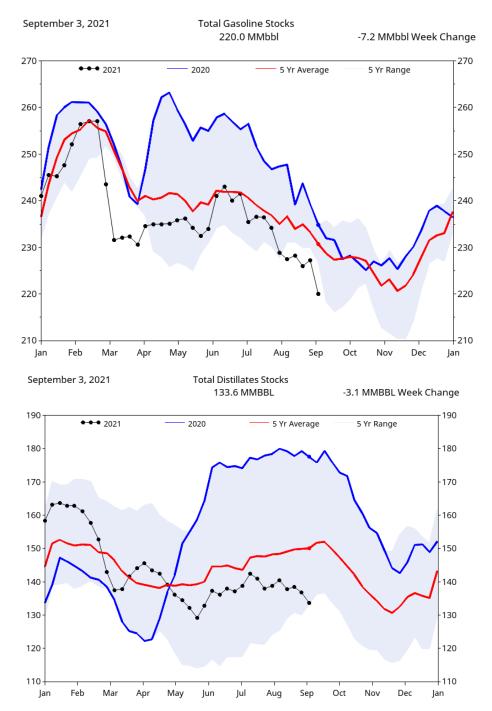
Greater than Expectations

Gasoline Stocks decreased by 7.2 million barrels to 220.0 million barrels while expectations were for a 3.4-million-barrel draw. Gasoline stocks are 11.9 million barrels less than last year at this time and 8.7 million barrels below the 5-year average.

Distillates Stocks Draw: Greater than Expectations

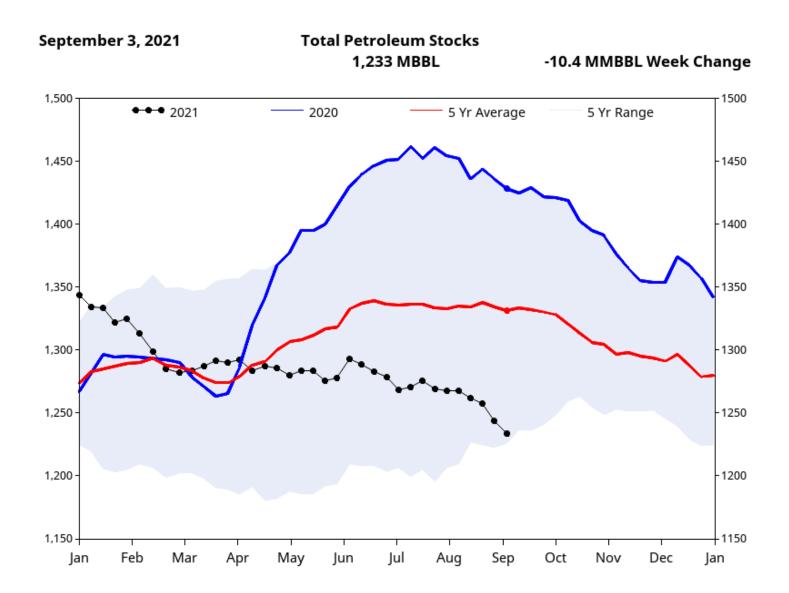
Distillates stocks decreased by 3.1-million barrels to 133.6 million barrels while expectations were for a 2.6-million draw. Distillates stocks are 42.3 million barrels less than last year for this week and 18.1 million barrels below the 5-year average.



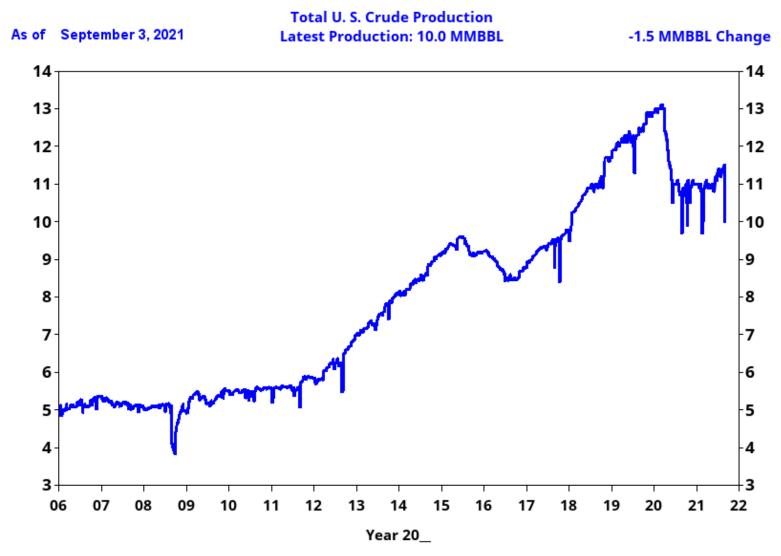


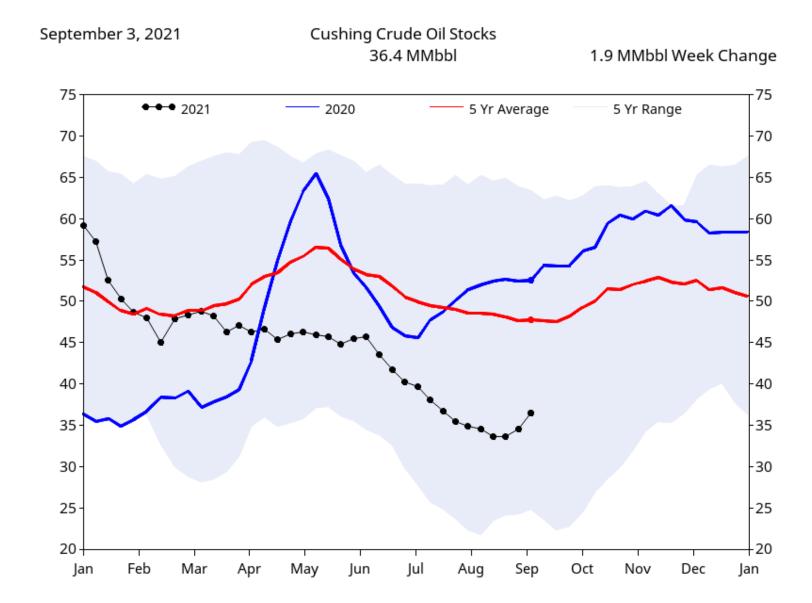
									Refinery Inputs			
13AUG21	435.5	-3.2	11.4	0.1	6.4	-0.0	16.01	-0.19	16.7	0.1	33.6	-1.0
20AUG21	432.6	-3.0	11.4	0.0	6.2	-0.2	16.07	0.07	16.8	0.0	33.7	0.1
27AUG21	425.4	-7.2	11.5	0.1	6.3	0.2	15.94	-0.13	16.5	-0.2	34.5	8.0
03SEP21	423.9	-1.5	10.0	-1.5	5.8	-0.5	14.30	-1.64	14.8	-1.7	36.4	1.9

Total Petroleum Stocks decreased by 10.4 million barrels to 1,233 million barrels.

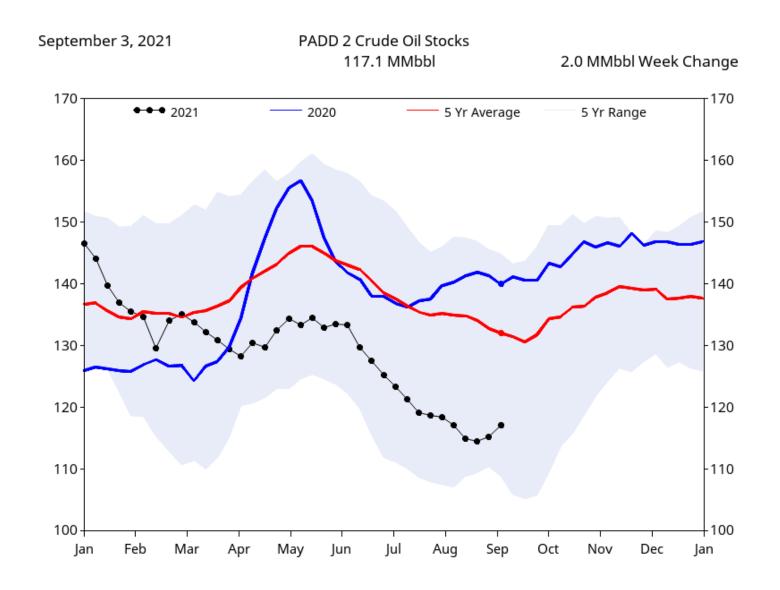


Crude Production decreased by 1.5 million barrels per day to 10.0 million barrels per day.

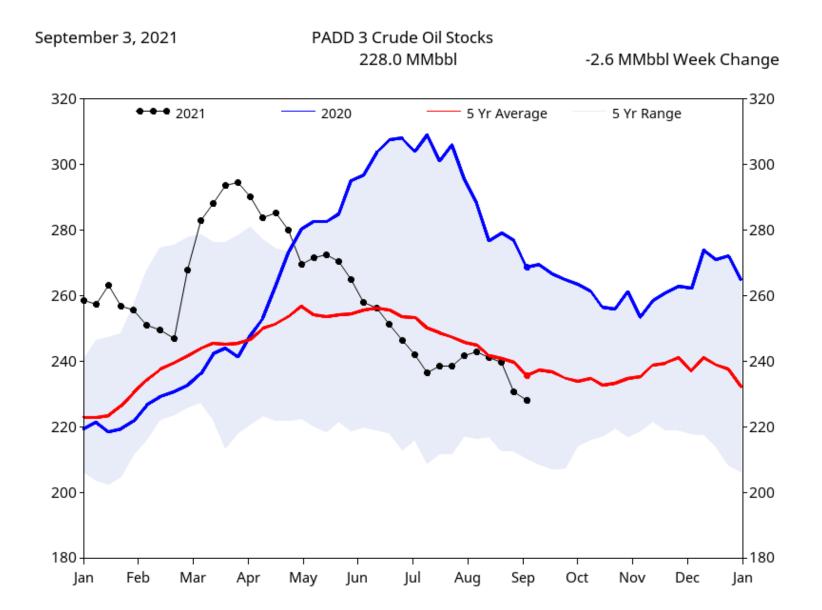




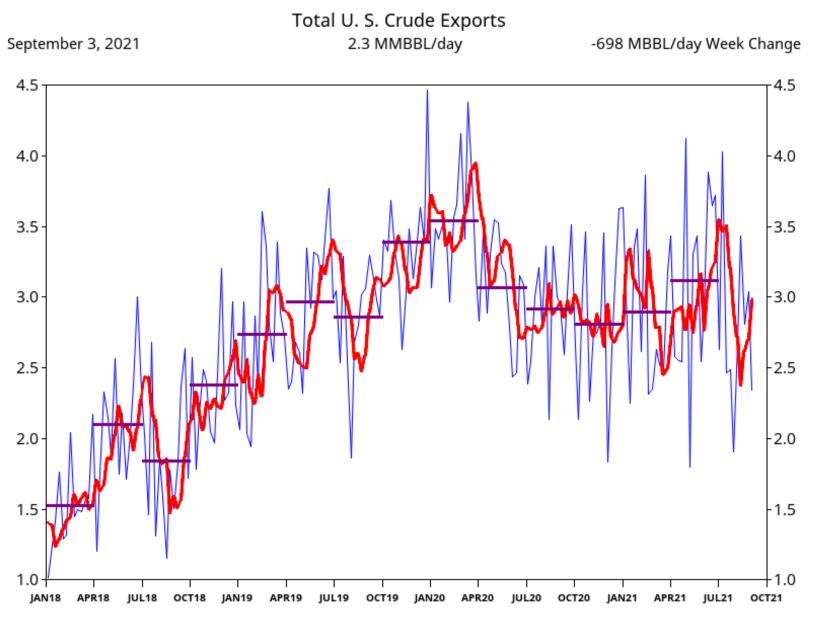
PADD 2 crude oil stocks were up 2.0 million barrels at 117.1 million barrels



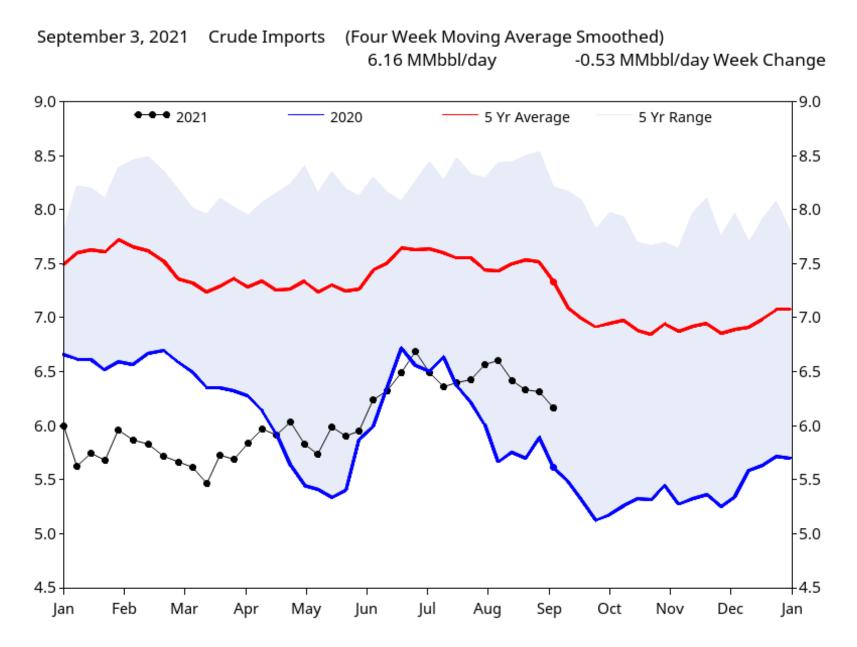
PADD 3 Crude stocks decreased by 2.6 million barrels to 228.0 million barrels.



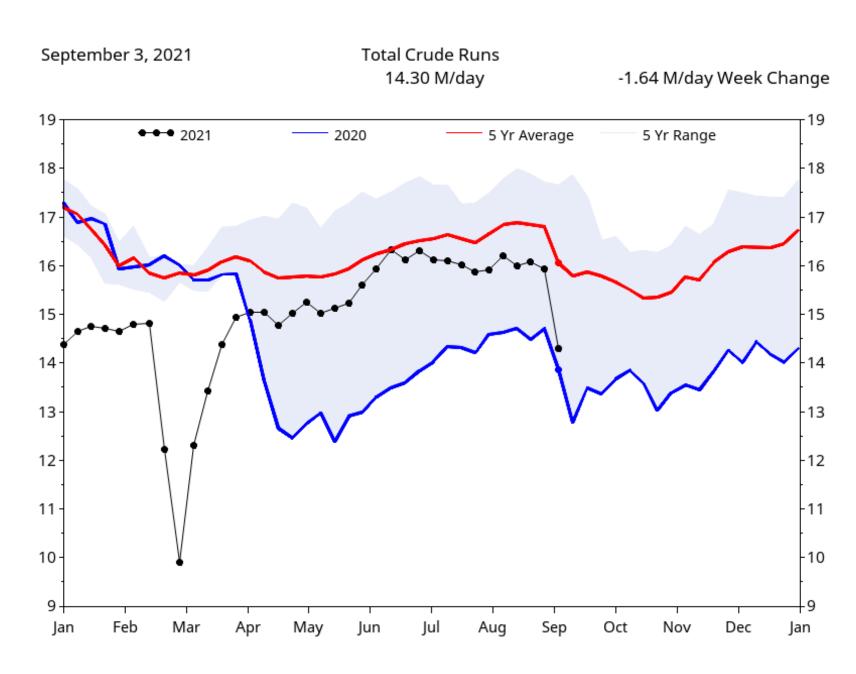
Crude Exports decreased by 698,000 to 2.3 million barrels per day.



Crude Imports decreased by .53 million barrels per day to 6.16 million barrels per day

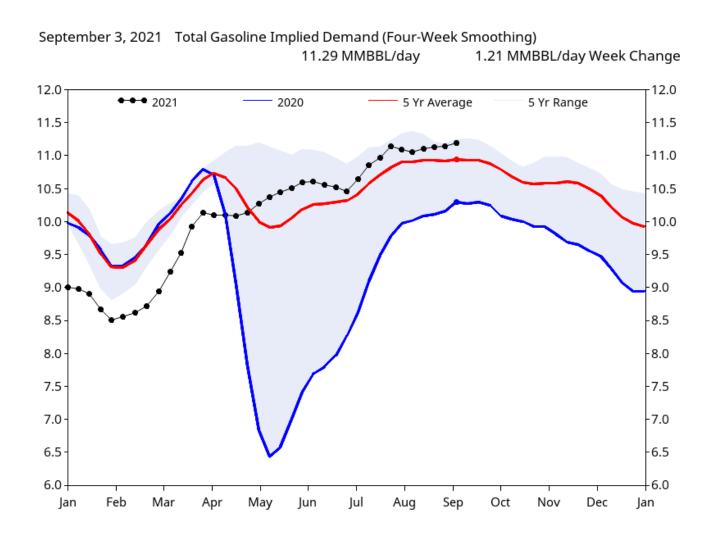


Crude Oil Runs decreased by 1.64 million barrels per day to 14.30-million barrels per day.

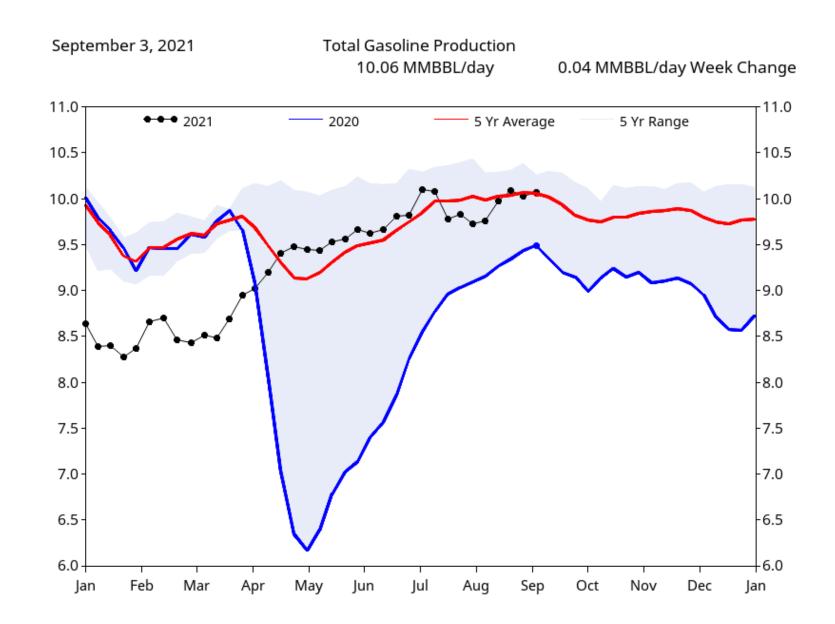


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
13AUG21	228.2	0.7	743	-182	10.00	0.04	10.64	-0.44	21.4	0.9	58.7	-2.9	49.1	1.1	84.7	2.1	29.3	0.0
20AUG21	225.9	-2.2	1076	333	10.25	0.25	11.65	1.00	19.4	-2.0	56.4	-2.3	49.0	-0.1	84.9	0.2	29.3	-0.0
27AUG21	227.2	1.3	1138	62	9.89	-0.36	10.84	-0.81	21.0	1.6	57.7	1.3	47.9	-1.1	85.0	0.1	30.1	8.0
03SEP21	220.0	-7.2	899	-239	10.12	0.24	12.05	1.21	18.3	-2.7	54.1	-3.6	46.9	-1.0	81.8	-3.2	30.3	0.3

Gasoline demand increased by 1.21 million barrels per day to 11.29 million barrels per day.

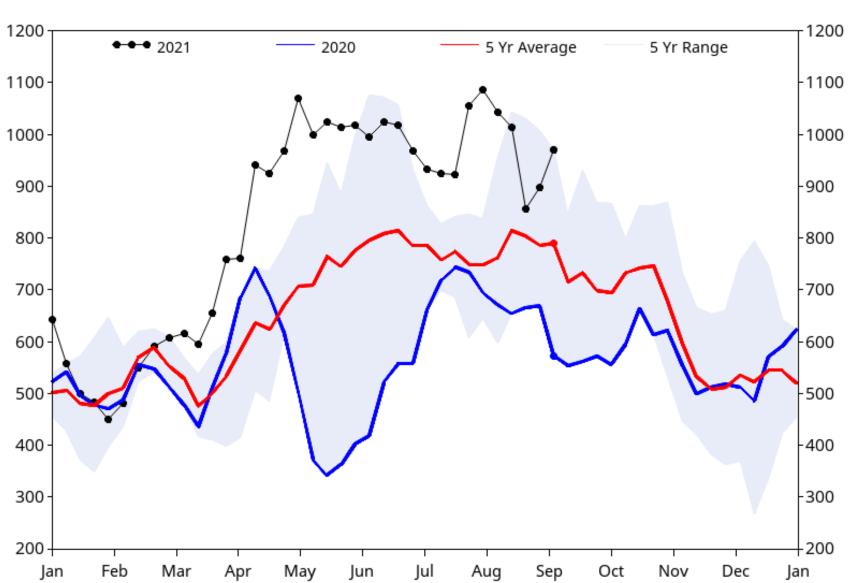


Gasoline Production decreased by 40,000 barrels per day to 10.06 barrels per day



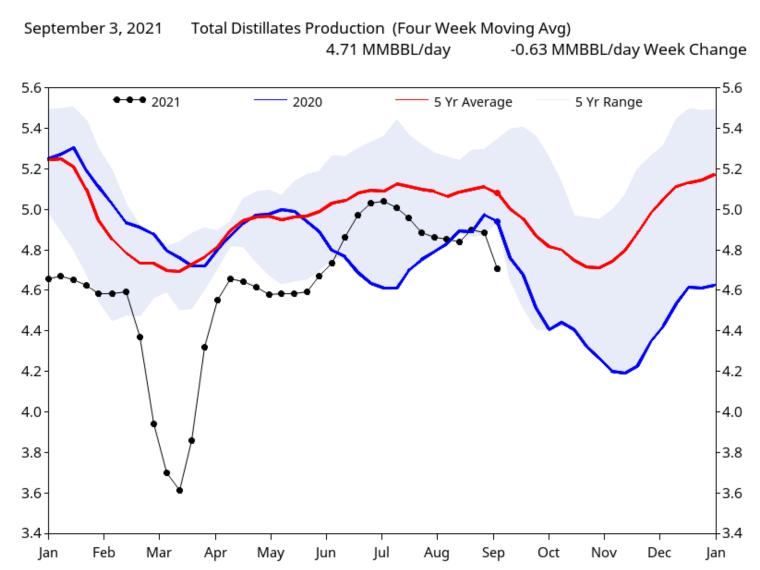
Gasoline imports increased by .733 million barrels per day to .971 million barrels per day.

September 3, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)
970.5 MBBL/day 73.3 MBBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg		Wk Chg	Forward Supply		PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks		
06AUG21	140.5	1.8	185	23	4.89	0.01	4.82	-0.10	29.2	1.0	40.4	-1.3	32.2	-0.0	52.2	11.9	0.2
13AUG21	137.8	-2.7	142	-43	4.85	-0.04	5.38	0.56	25.6	-3.5	41.2	8.0	31.9	-0.3	49.4	11.7	-0.1
20AUG21	138.5	0.6	288	146	4.99	0.14	5.18	-0.19	26.7	1.1	42.1	8.0	31.9	-0.0	49.1	11.9	0.2
27AUG21	136.7	-1.7	364	76	4.81	-0.18	5.42	0.24	25.2	-1.5	41.8	-0.2	32.4	0.5	47.1	11.8	-0.1
03SEP21	133.6	-3.1	142	-222	4.19	-0.63	4.78	-0.65	28.0	2.8	41.8	-0.1	31.5	-0.9	44.7	12.2	0.4

Distillates Production decreased by 630,000 barrels per day at 4.71 million barrels per day.



Distillates Demand basically unchanged at 5.19 million barrels perday.

