



# Comments on the Weekly Petroleum Status Report

Data for week ending September 24, 2021 Release Date: September 29, 2021

Million Barrels	Latest Data	Week Change	Last Week		Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	418.5	4.6	414.0	492.4	-73.9	450.6	-32.1
Gasoline	221.8	0.2	221.6	228.2	-6.4	227.9	-6.1
Distillates	129.7	0.4	129.3	172.8	-43.0	147.3	-17.5
Crude Runs (/day)	15.4	0.1	15.3	13.7	1.7	15.7	-0.3
Refinery Utilization (%)	88.1	0.6	87.5	75.8	12.3	85.8	2.3

## **Crude Stocks Build: Expectations were for a Draw**

Crude Oil stocks increased by 4.6 million barrels for the week ending September 24, 2021 to 418.5 million barrels. The average of expectations was for a 2.9-million-barrel draw. Crude oil stocks are 73.9 million barrels below last year for this week of the year and are now 32.1 million below the 5-year average.

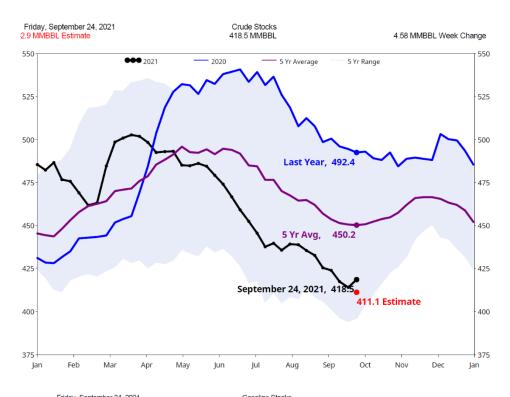
#### **Gasoline Stocks Slight Build:**

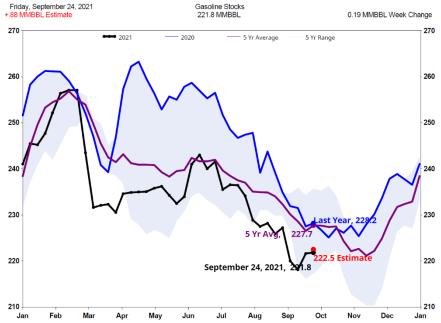
#### **Less than Expectations**

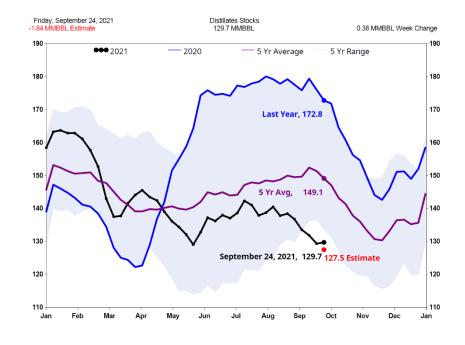
Gasoline Stocks increased by 190,000-barrels to 221.8 million barrels while expectations were for a 880,000 barrel build Gasoline stocks are 6.4 million barrels less than last year at this time and 6.1 million barrels below the 5-year average.

### Distillates Stocks Build Less than Expectations

Distillates stocks increased by .38-million barrels to 129.7 million barrels while expectations were for a 1.8-million build. Distillates stocks are 43.0 million barrels less than last year for this week and 17.5 million barrels below the 5-year average.

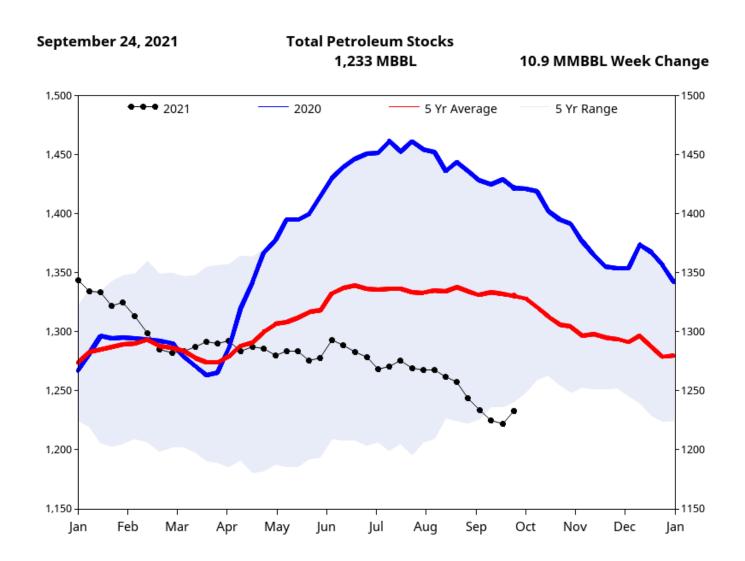




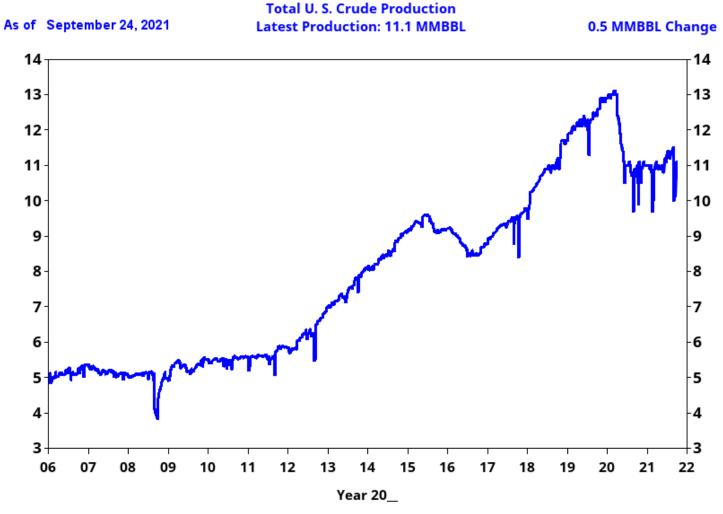


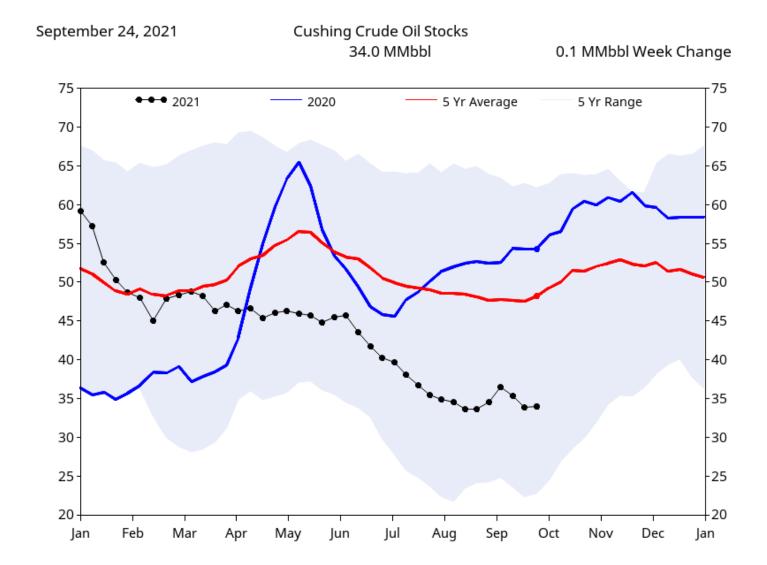
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			Crude Prod.		Crude Imports			Wk Chg	Refinery Inputs		Cushing Stocks	Wk Chg
03SEP21	423.9	-1.5	10.0	-1.5	5.8	-0.5	14.30	-1.64	14.8	-1.7	36.4	1.9
10SEP21	417.4	-6.4	10.1	0.1	5.8	-0.0	14.39	0.09	14.9	0.0	35.3	-1.1
17SEP21	414.0	-3.5	10.6	0.5	6.5	0.7	15.35	0.96	15.9	1.0	33.8	-1.5
24SEP21	418.5	4.6	11.1	0.5	6.6	0.1	15.42	0.07	16.0	0.1	34.0	0.1

**Total Petroleum Stocks in**creased by 10.9 million barrels to 1,233 million barrels.

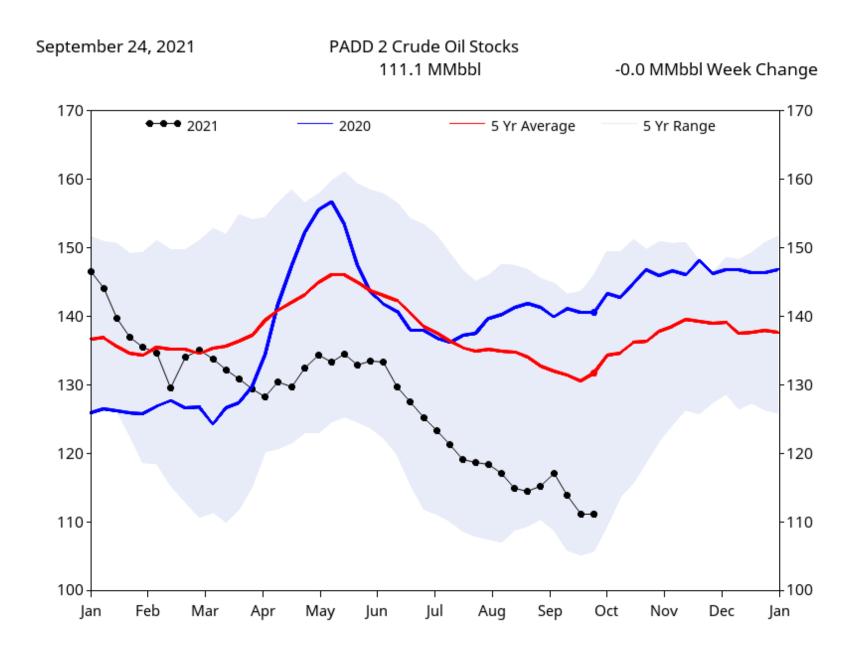


Crude Production increased by 0.5 million barrels per day to 11.1 million barrels per day.

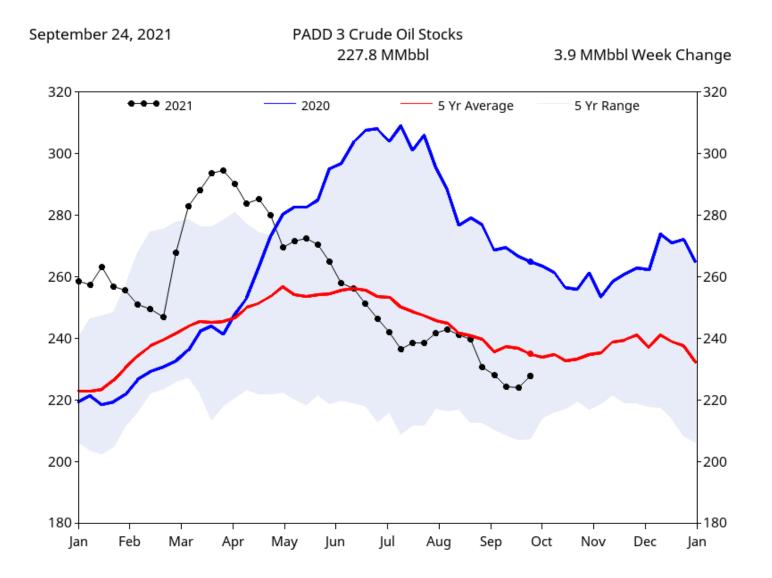




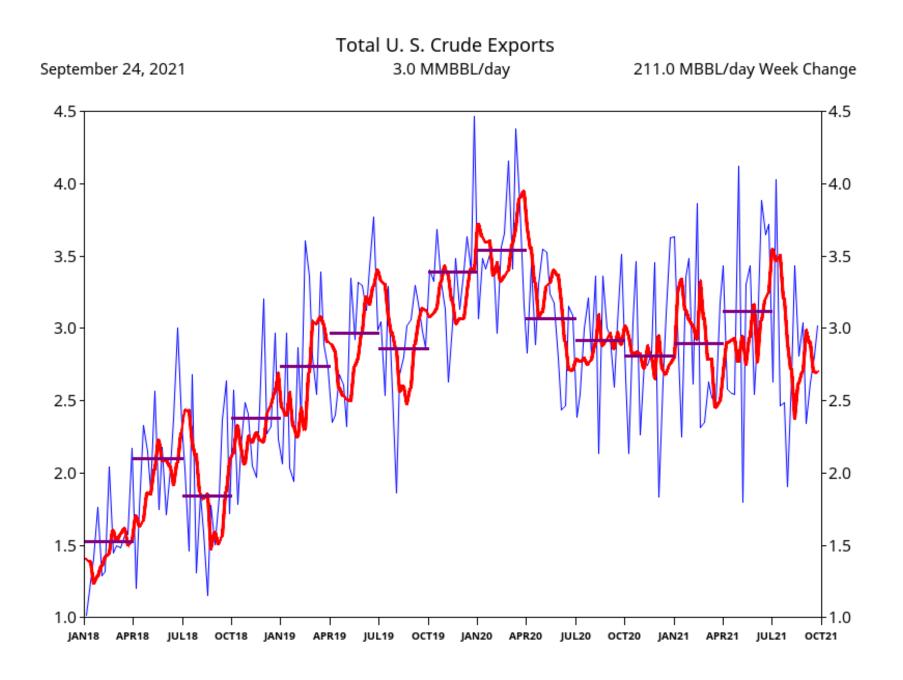
PADD 2 Crude Oil stocks were unchanged at 111.1million barrels

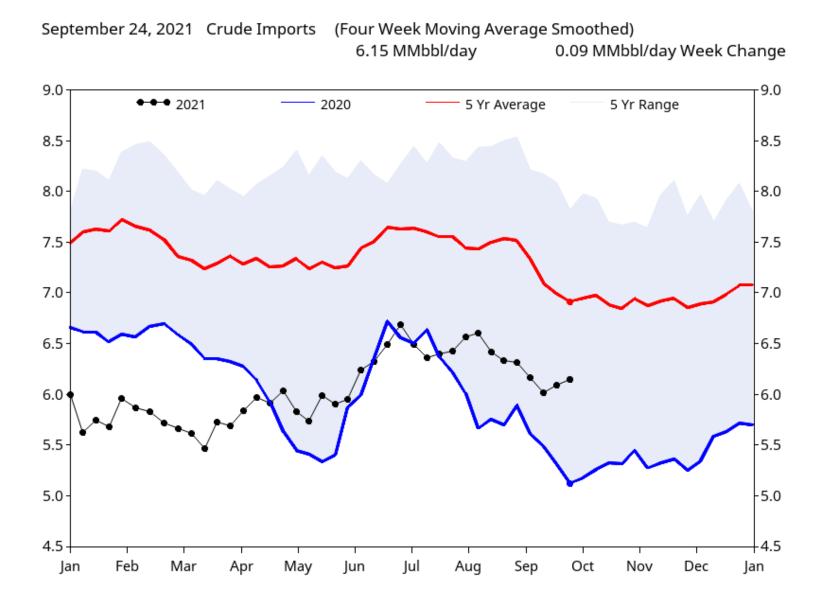


PADD 3 Crude Oil stocks increased by 3.9 million barrels to 227.8 million barrels.

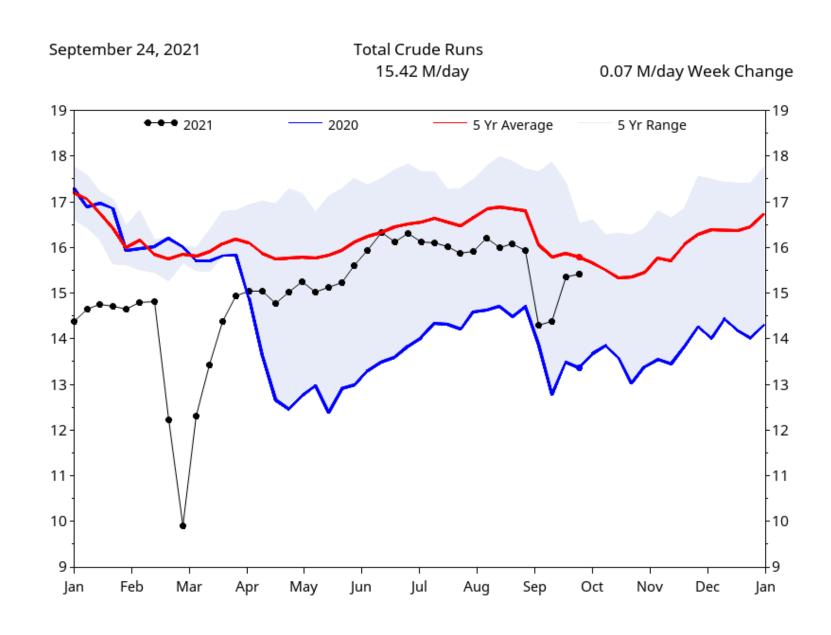


## Crude Exports increased by 211,000 to 3.0 million barrels per day.





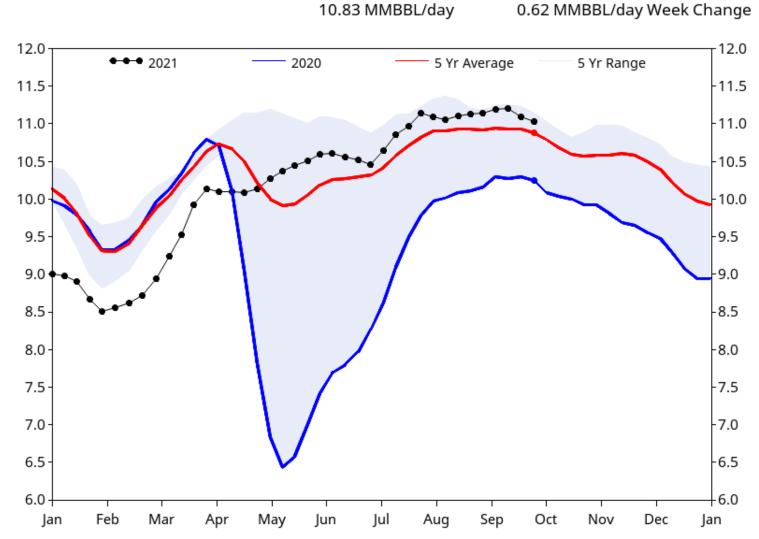
#### Crude Oil Runs increased by 70,000 barrels per day to 15.42-million barrels per day.



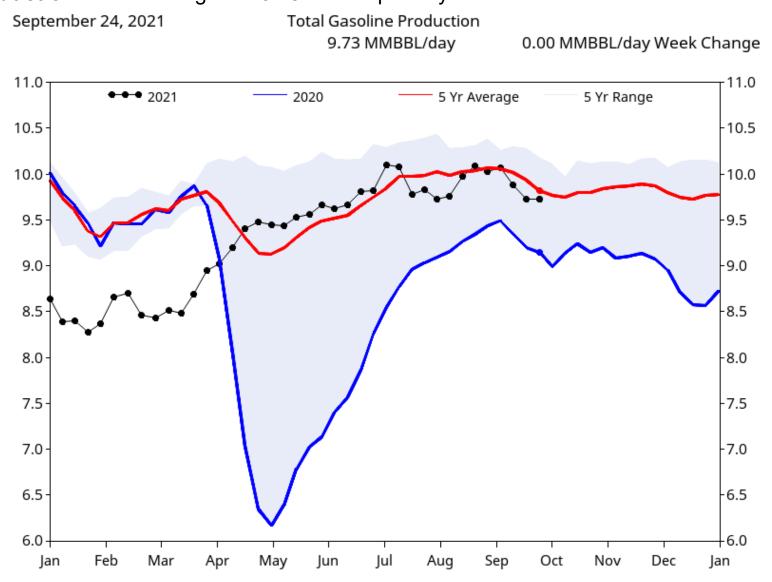
	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.		Gasoline Demand		Forward Supply		PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
03SEP21	220.0	-7.2	899	-239	10.12	0.24	12.05	1.21	18.3	-2.7	54.1	-3.6	46.9	-1.0	81.8	-3.2	30.3	0.3
10SEP21	218.1	-1.9	638	-261	9.27	-0.85	10.17	-1.88	21.4	3.2	53.8	-0.3	46.8	-0.1	80.0	-1.8	30.8	0.4
17SEP21	221.6	3.5	1082	444	9.64	0.37	10.23	0.05	21.7	0.2	53.9	0.1	46.9	0.2	81.5	1.5	32.1	1.4
24SFP21	221 8	0.2	989	-93	9 89	0.25	10.85	0.62	20 4	-1 2	55 <i>4</i>	15	46 5	-0 4	82.3	0.8	30.3	-1 8

**Gasoline demand** increased by .62 million barrels per day to 10.83 million barrels per day.

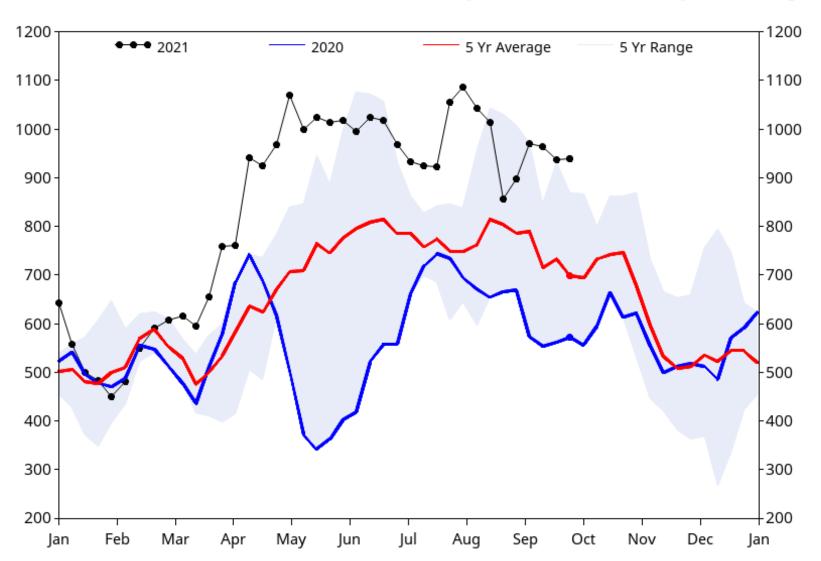




#### Gasoline Production was unchanged at 9.73 barrels per day.

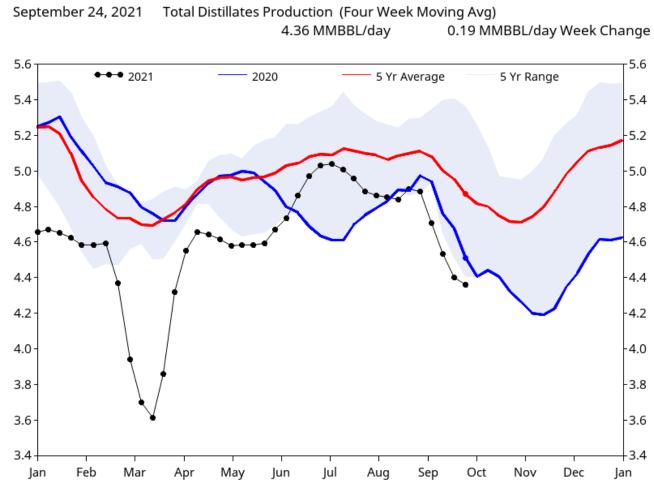


September 24, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)
939.3 MBBL/day 1.5 MBBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply		PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	
27AUG21	136.7	-1.7	364	76	4.81	-0.18	5.42	0.24	25.2	-1.5	41.8	-0.2	32.4	0.5	47.1	11.8	-0.1
03SEP21	133.6	-3.1	142	-222	4.19	-0.63	4.78	-0.65	28.0	2.8	41.8	-0.1	31.5	-0.9	44.7	12.2	0.4
10SEP21	131.9	-1.7	164	22	4.16	-0.03	4.56	-0.21	28.9	0.9	42.7	0.9	32.2	0.6	40.6	12.8	0.6
17SEP21	129.3	-2.6	184	20	4.45	0.30	5.00	0.44	25.9	-3.1	39.8	-2.9	31.2	-0.9	42.0	12.8	-0.0
24SEP21	129.7	0.4	300	116	4.65	0.19	4.89	-0.11	26.5	0.7	39.1	-0.7	31.1	-0.1	43.0	12.9	0.2

**Distillates Production** increased by 190,000 barrels per day at 4.36 million barrels per day.



Distillates Demand decreased by 100,000 barrels per day at 4.81million barrels per day.

