FUNDAMENTAL ANALYTICS

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# Comments on the eia Weekly Petroleum Status Report

Data for week ending October 8, 2021 Release date: October 14, 2021

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	427.0	6.1	420.9	489.1	-62.1	453.9	-26.9
Gasoline	223.1	-2.0	225.1	225.1	-2.0	227.1	-4.0
Distillates	129.3	-0.0	129.3	164.6	-35.2	142.1	-12.8
Crude Runs (/day)	15.1	-0.7	15.7	13.6	1.5	15.3	-0.3
Refinery Utilization (%)	86.7	-2.9	89.6	75.1	11.6	84.2	2.5

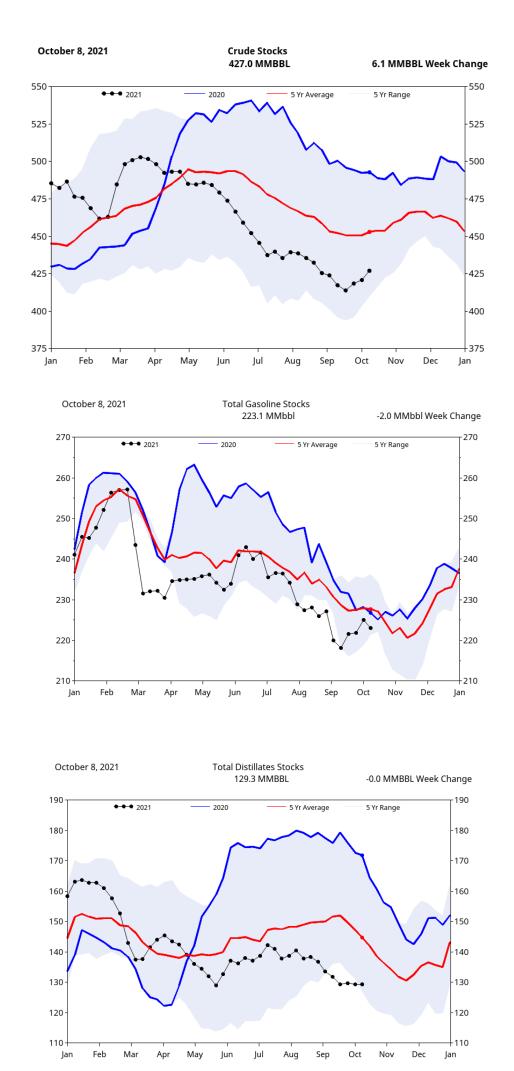
# Crude Stocks Build: Greater than Expectations

Crude Oil stocks increased by 6.1 million barrels for the week ending October 8, 2021 to 427.0 million barrels. The average of expectations was for a .13-million-barrel build. Crude oil stocks are 62.0 million barrels below last year for this week of the year and are now26.9 million below the 5year average.

#### **Gasoline Stocks Draw:**

#### **Expectations were for Build**

Gasoline Stocks decreased by 2.0 million barrels to 223.1 million barrels while expectations were for a 430,000-barrel build. Gasoline stocks are 2.0 million barrels less than last year at this time and 4.0 million barrels below the 5-year average.

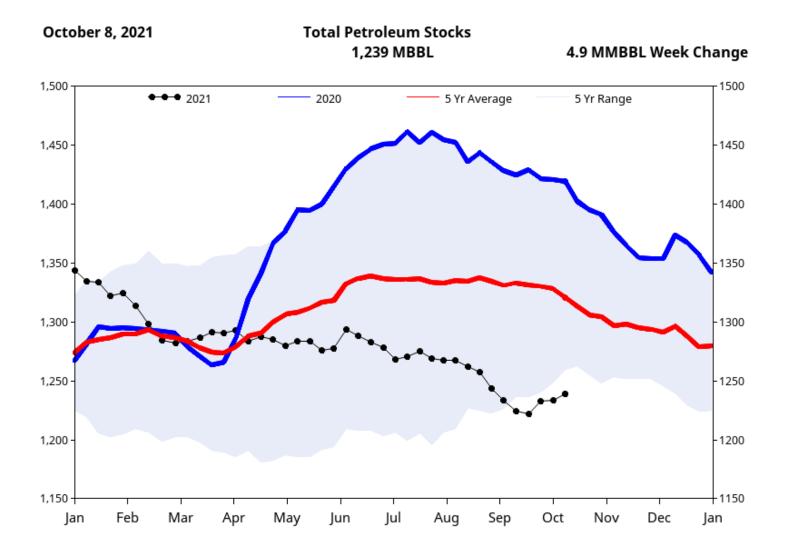


### Distillates Stocks Unchanged Expectations were for a Decrease

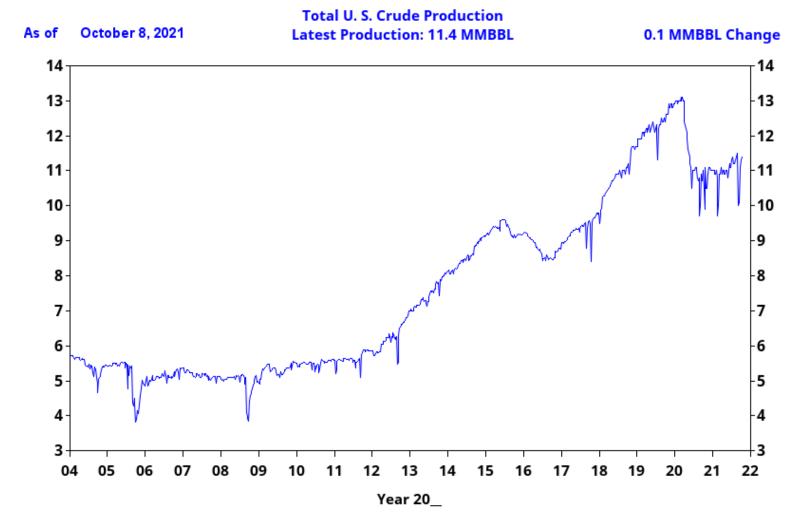
Distillates stocks were unchanged at 129.3 million barrels while expectations were for a 1.22-million draw. Distillates stocks are 35.2 million barrels less than last year for this week and 12.8 million barrels below the 5-year average.

	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refiner Input	y Wk s Chg	Cushir Stocl	ng Wk ks Chg
17SEP21	414.0	-3.5	10.6	0.5	6.5	0.7	15.35 0	).96	15.9	1.0	33.8	-1.5
24SEP21	418.5	4.6	11.1	0.5	6.6	0.1	15.42 0	).07	16.0	0.1	34.0	0.1
01OCT21	420.9	2.3	11.3	0.2	7.0	0.5	15.74 0	).33	16.2	0.3	35.5	1.5
08OCT21	427.0	6.1	11.4	0.1	6.0	-1.0	15.06 -0	).68	15.7	-0.5	33.6	-2.0

Total Petroleum Stocks increased by 4.9 million barrels to 1,239 million barrels.

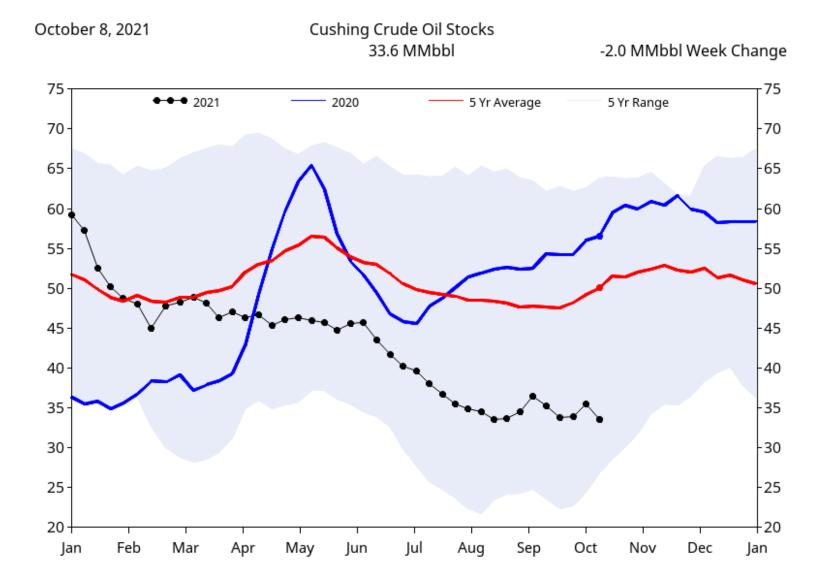


Crude Production increased by 0.1 million barrels per day to 11.4 million barrels per day.



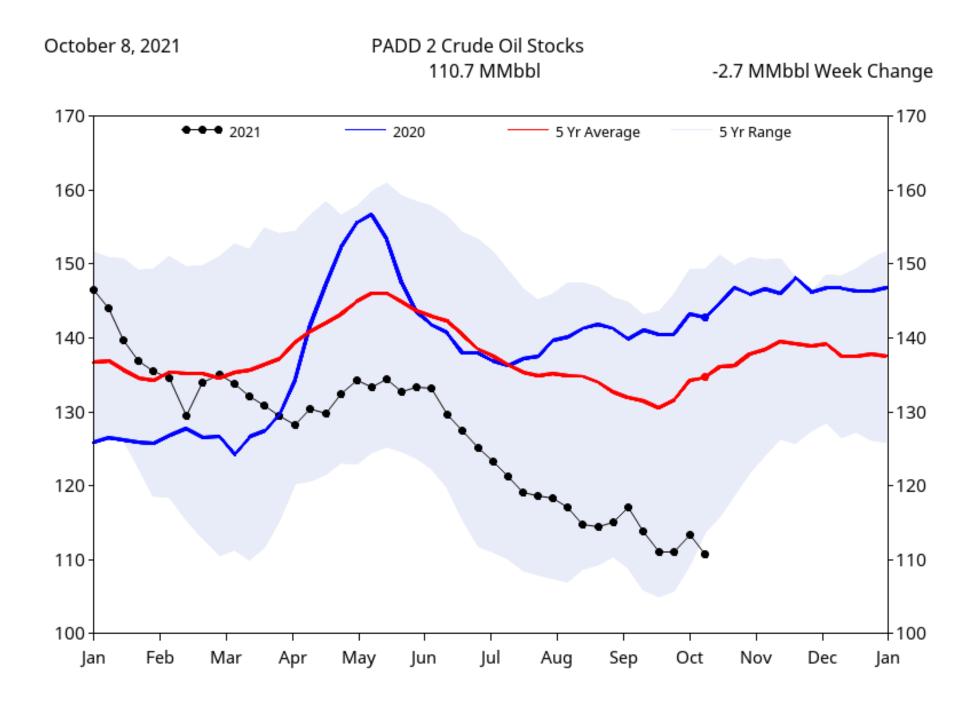
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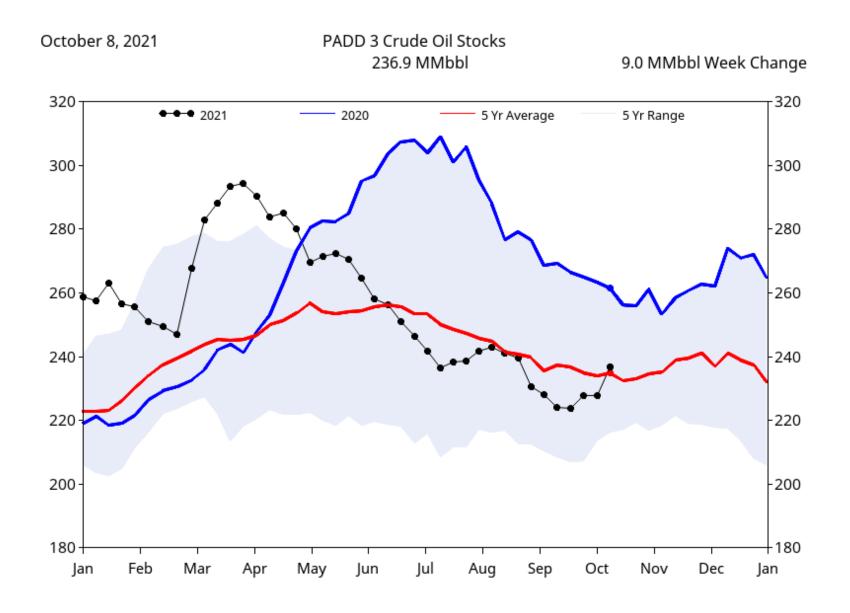


Cushing, Oklahoma, crude stocks decreased by 2.0 million barrels to 33.6 million barrels.

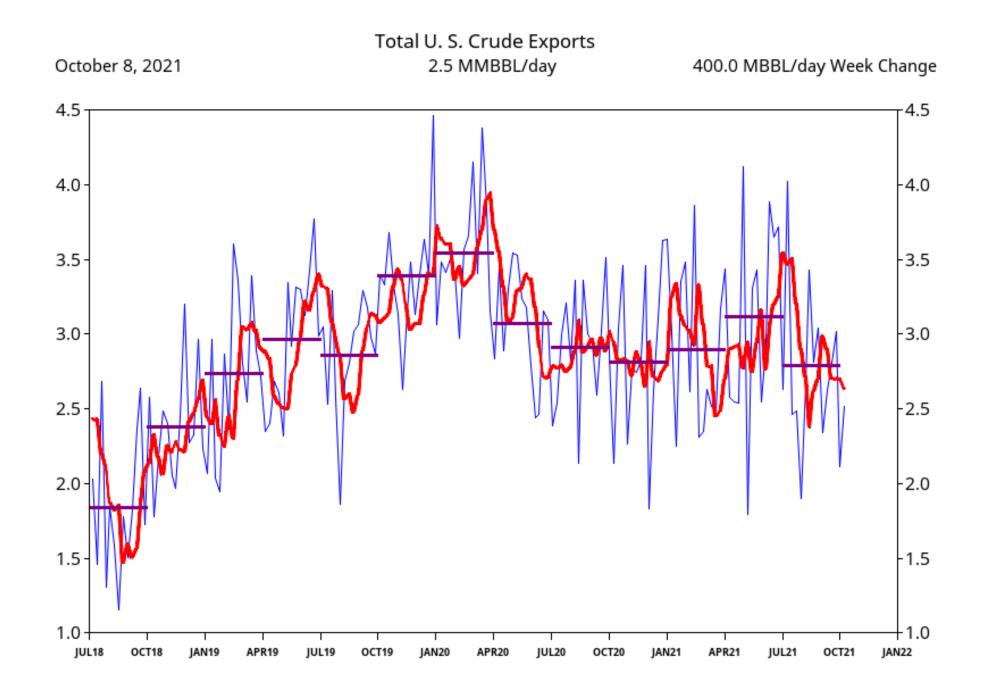
PADD 2 Crude Oil stocks decreased by 2.7 million barrels to 110.7 million barrels.



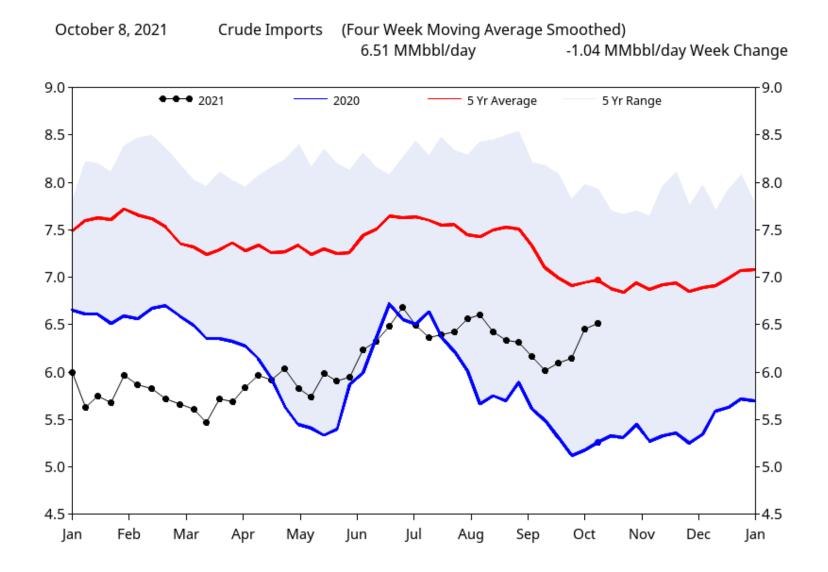
## PADD 3 Crude Oil stocks increased by 9 million barrels to 236.9 million barrels.



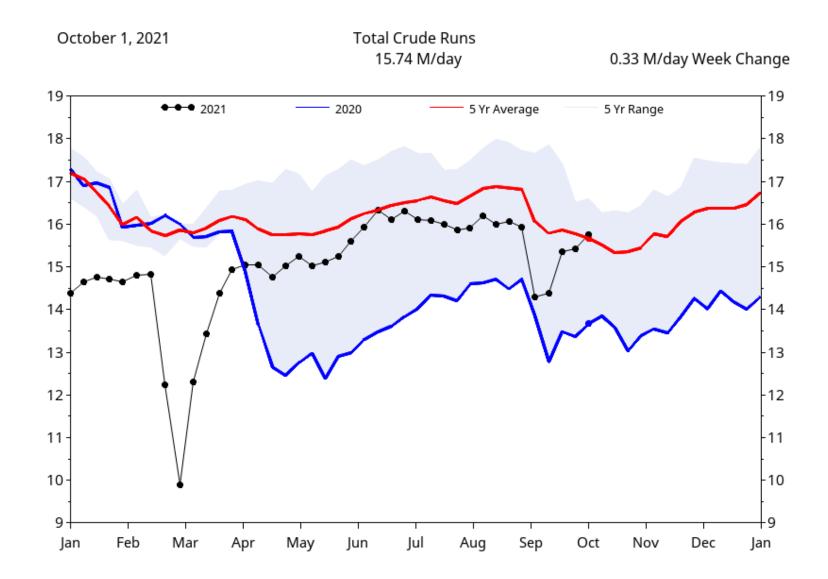
Crude Exports increased by 400,000 to 2.5 million barrels per day.



## Crude Imports decreased by 1 million barrels per day to 6.51 million barrels per day

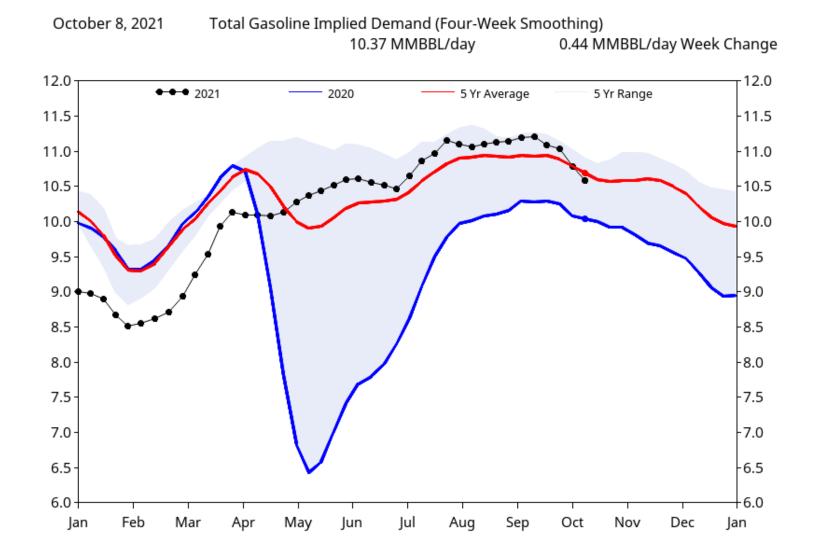


Crude Oil Runs increased by 330,000 barrels per day to 15.74-million barrels per day.

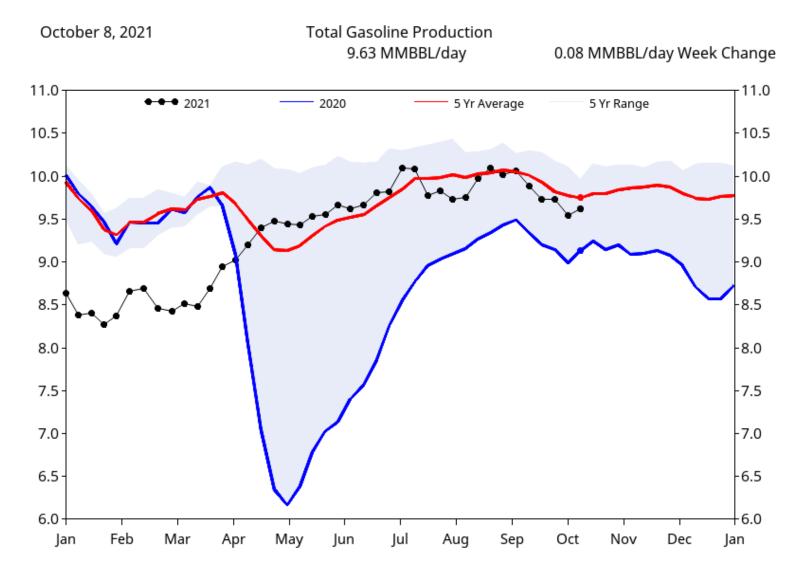


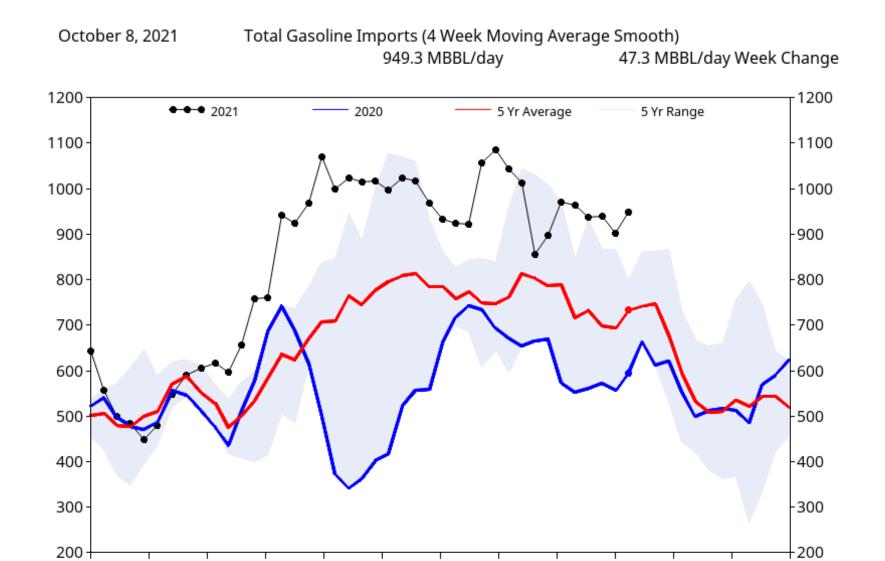
	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg		Wk Chg	PADD 5 Stocks	Wk Chg
17SEP21	221.6	3.5	1082	444	9.64	0.37	10.23	0.05	21.7	0.2	53.9	0.1	46.9	0.2	81.5	1.5	32.1	1.4
24SEP21	221.8	0.2	989	-93	9.89	0.25	10.85	0.62	20.4	-1.2	55.4	1.5	46.5	-0.4	82.3	0.8	30.3	-1.8
01OCT21	225.1	3.3	1088	99	9.37	-0.52	9.99	-0.86	22.5	2.1	57.8	2.4	47.2	0.7	82.0	-0.3	30.2	-0.1
08OCT21	223.1	-2.0	543	-545	9.61	0.24	10.43	0.44	21.4	-1.1	57.2	-0.6	46.2	-1.0	82.4	0.4	29.5	-0.7

**Gasoline demand** decreased by .44 million barrels per day to 10.37 million barrels per day.



#### Gasoline Production was up by 80,000 barrels per day to 9.63 barrels per day.





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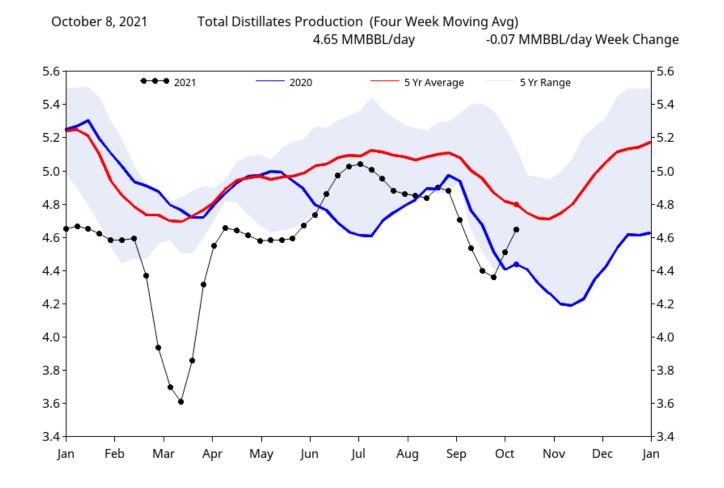
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### **Gasoline imports** increased by 473,000 barrels per day to .949.3 million barrels per day.

	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
10SEP21	131.9	-1.7	164	22	4.16	-0.03	4.56	-0.21	28.9	0.9	42.7	0.9	32.2	0.6	40.6	12.8	0.6
17SEP21	129.3	-2.6	184	20	4.45	0.30	5.00	0.44	25.9	-3.1	39.8	-2.9	31.2	-0.9	42.0	12.8	-0.0
24SEP21	129.7	0.4	300	116	4.65	0.19	4.89	-0.11	26.5	0.7	39.1	-0.7	31.1	-0.1	43.0	12.9	0.2
01OCT21	129.3	-0.4	298	-2	4.78	0.13	5.13	0.24	25.2	-1.3	39.4	0.2	30.8	-0.3	43.4	12.3	-0.6
08OCT21	129.3	-0.0	190	-108	4.71	-0.07	4.90	-0.23	26.4	1.2	37.9	-1.5	31.1	0.2	44.1	12.9	0.6

**Distillates Production** decreased by 70,000 barrels per day at 4.65 million barrels

per day.



Distillates Demand increased by 100,000 barrels per day at 4.98 million barrels per day.

