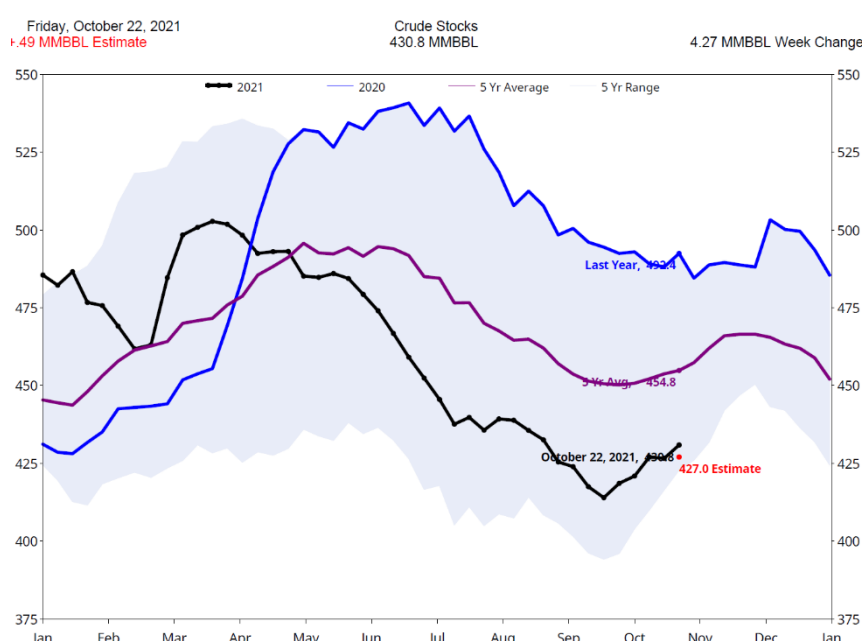


Data for week ending October 22, 2021 Release Date: October 27, 2021

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	430.8	4.3	426.5	492.4	-61.6	459.0	-28.1
Gasoline	215.7	-2.0	217.7	226.1	-10.4	221.8	-6.1
Distillates	125.0	-0.4	125.4	156.2	-31.3	136.4	-11.4
Crude Runs (/day)	15.0	0.1	15.0	13.4	1.7	15.5	-0.4
Refinery Utilization (%)	85.1	0.4	84.7	74.6	10.5	85.0	0.1

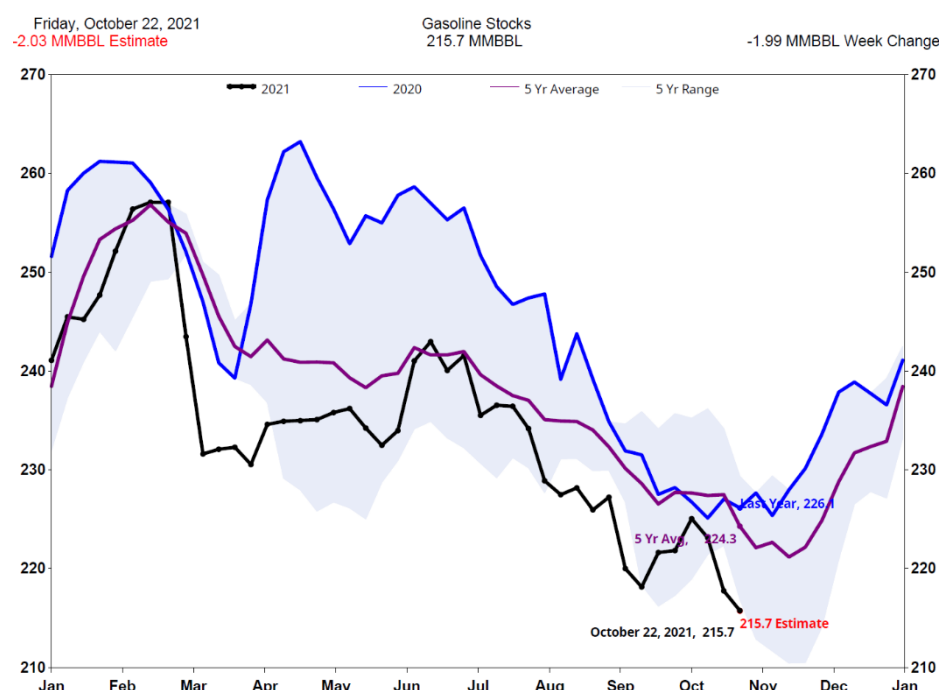
## Crude Stocks Build: Greater than Expectations

Crude Oil stocks increased by 4.3 million barrels for the week ending October 22, 2021 to 430.8 million barrels. The average of expectations was for a .49-million-barrel build. Crude oil stocks are 61.6 million barrels below last year for this week of the year and are now 28.1 million below the 5-year average.



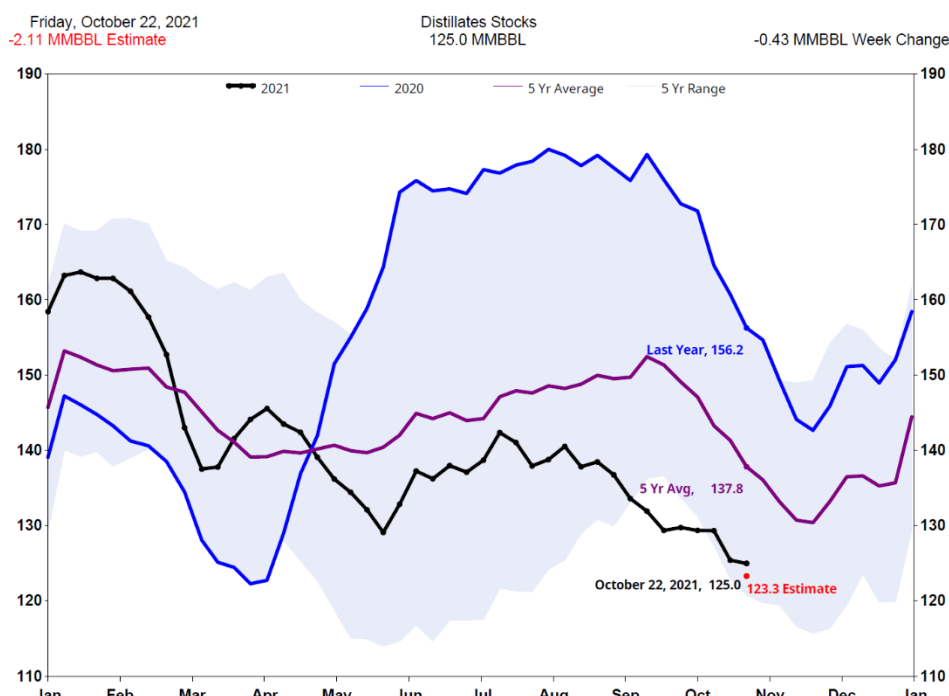
## Gasoline Stocks Draw: Close to Expectations

Gasoline Stocks decreased by 1.99 million barrels to 215.7 million barrels while expectations were for a 2.01-million-barrel draw. Gasoline stocks are 31.3 million barrels less than last year at this time and 11.4 million barrels below the 5-year average.



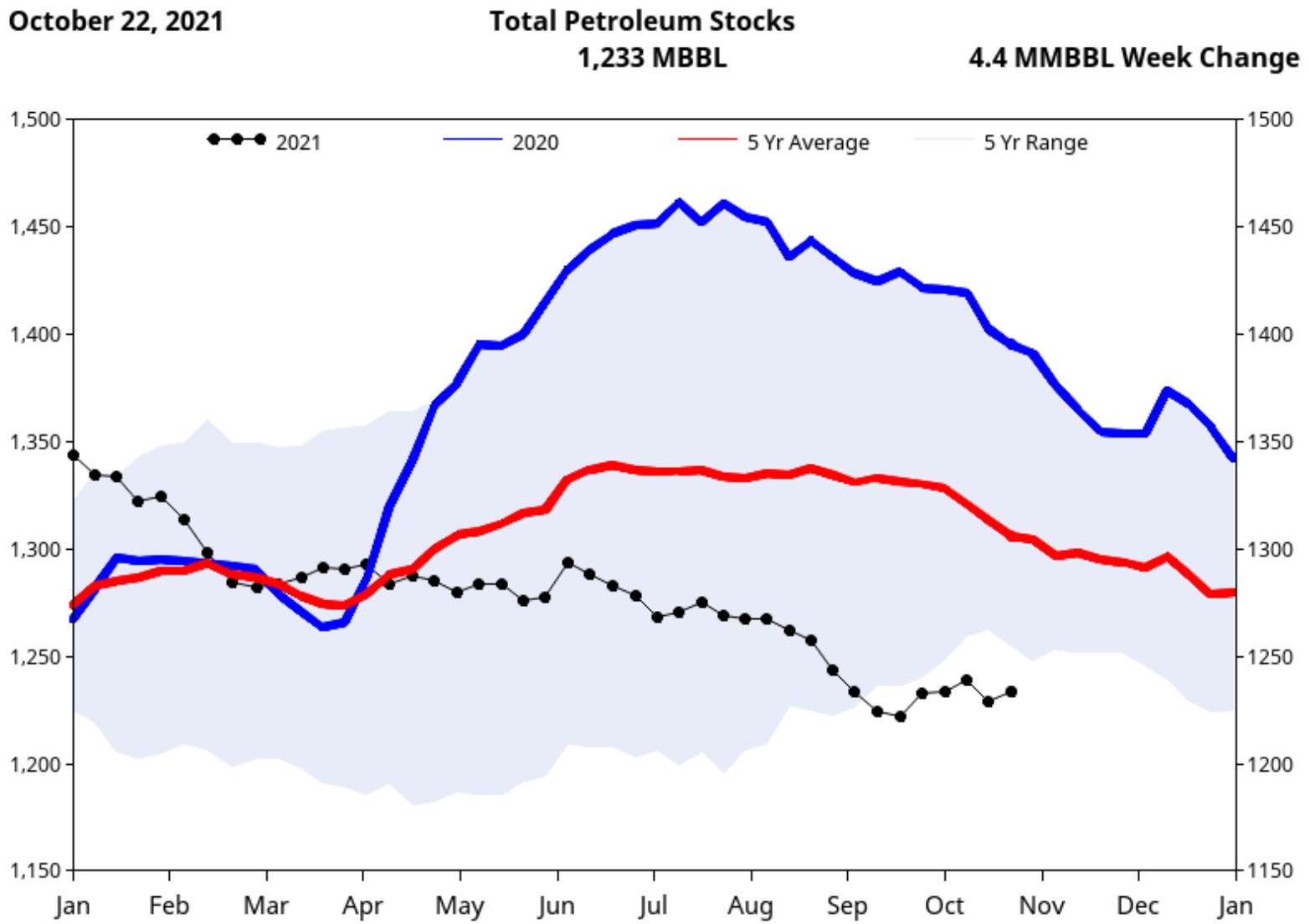
## Distillates Stocks Draw Less than Expectations

Distillates stocks decreased by .43-million barrels to 125.0 million barrels while expectations were for a 2.11-million draw. Distillates stocks are 42.5 million barrels less than last year for this week and 15.4 million barrels below the 5-year average.

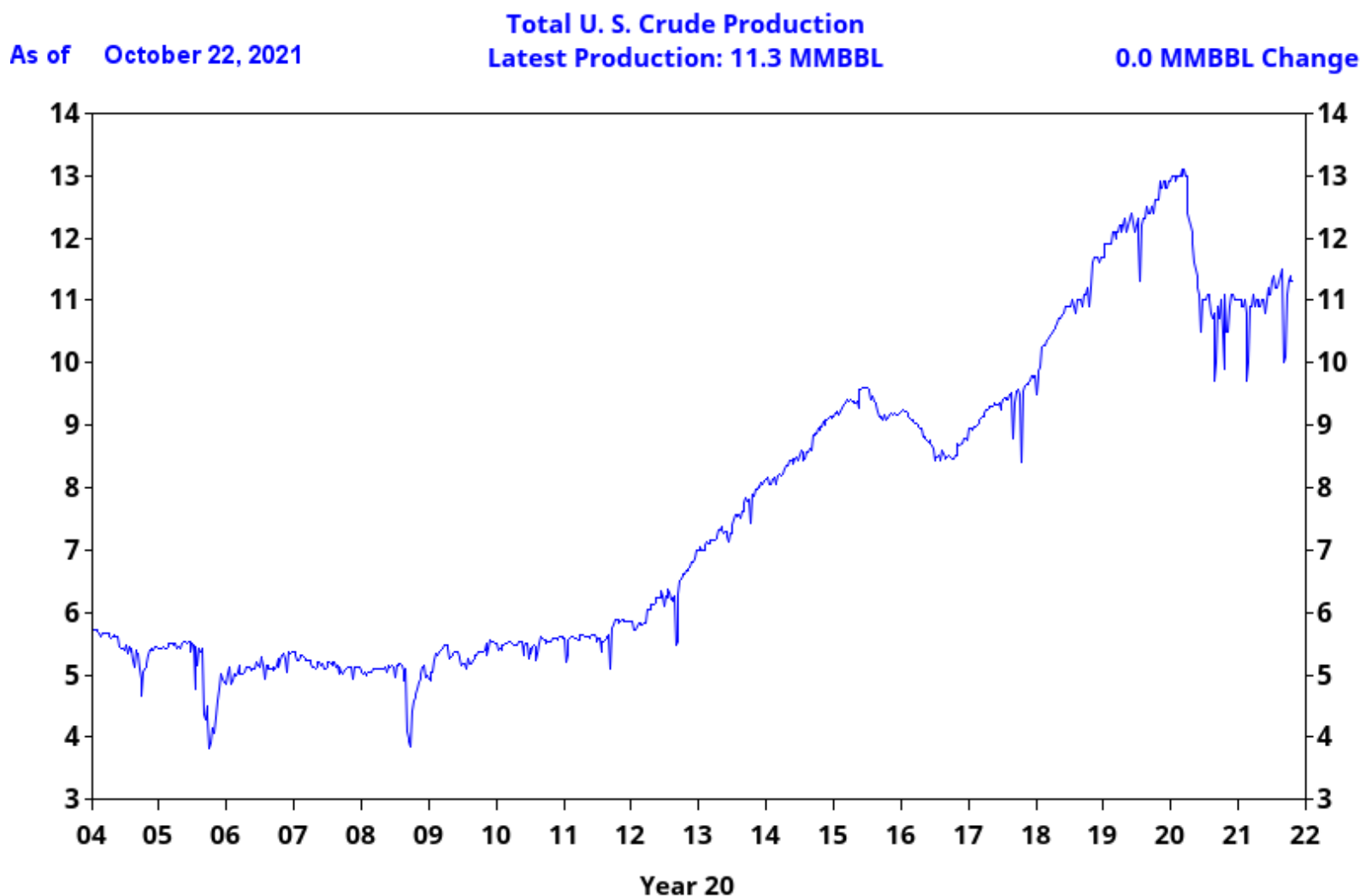


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
01OCT21	420.9	2.3	11.3	0.2	7.0	0.5	15.74	0.33	16.2	0.3	35.5	1.5
08OCT21	427.0	6.1	11.4	0.1	6.0	-1.0	15.06	-0.68	15.7	-0.5	33.6	-2.0
15OCT21	426.5	-0.4	11.3	-0.1	5.8	-0.2	14.99	-0.07	15.4	-0.4	31.2	-2.3
22OCT21	430.8	4.3	11.3	0.0	6.3	0.4	15.05	0.06	15.4	0.1	27.3	-3.9

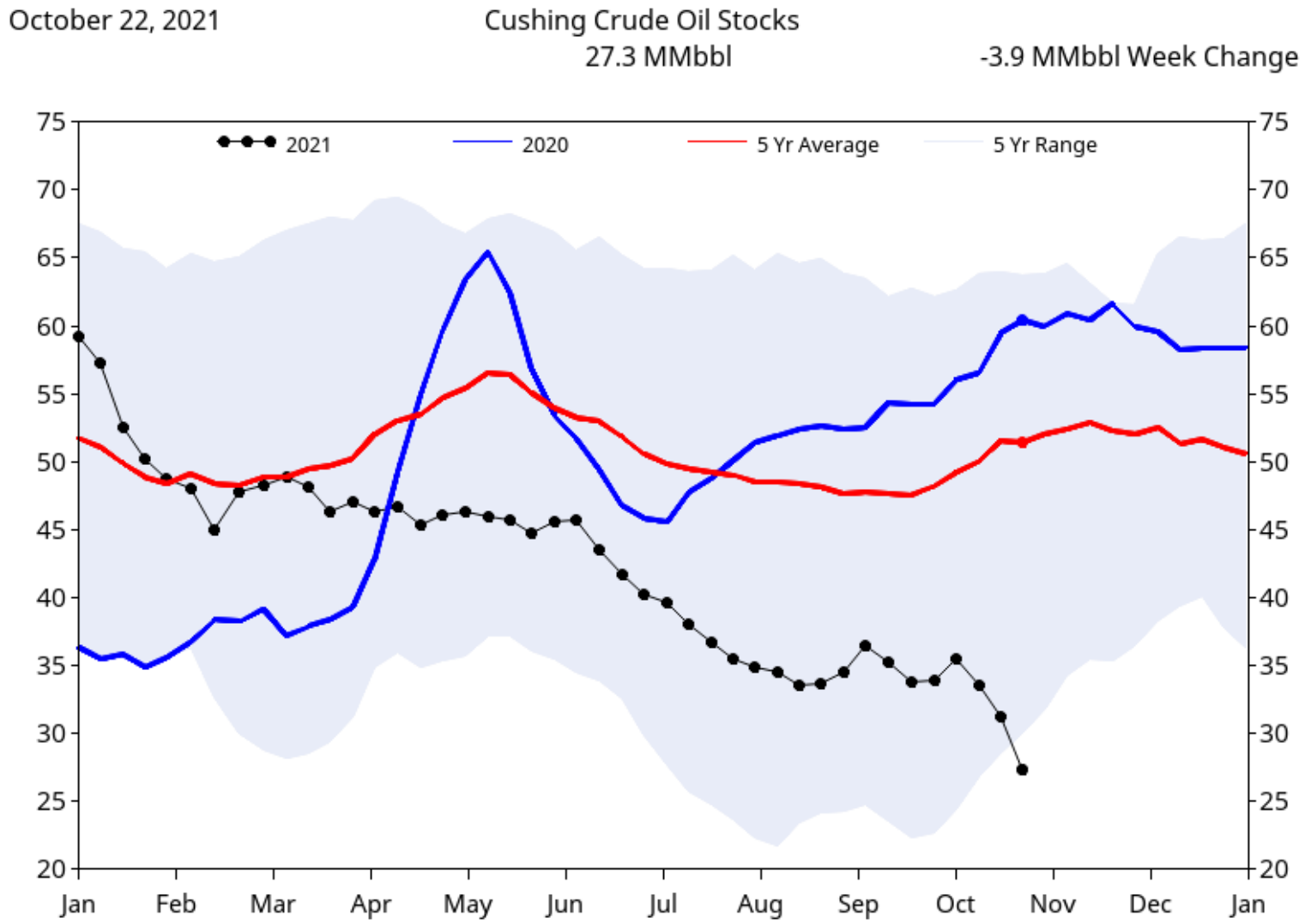
**Total Petroleum Stocks** increased by 4.4 million barrels to 1,233 million barrels.



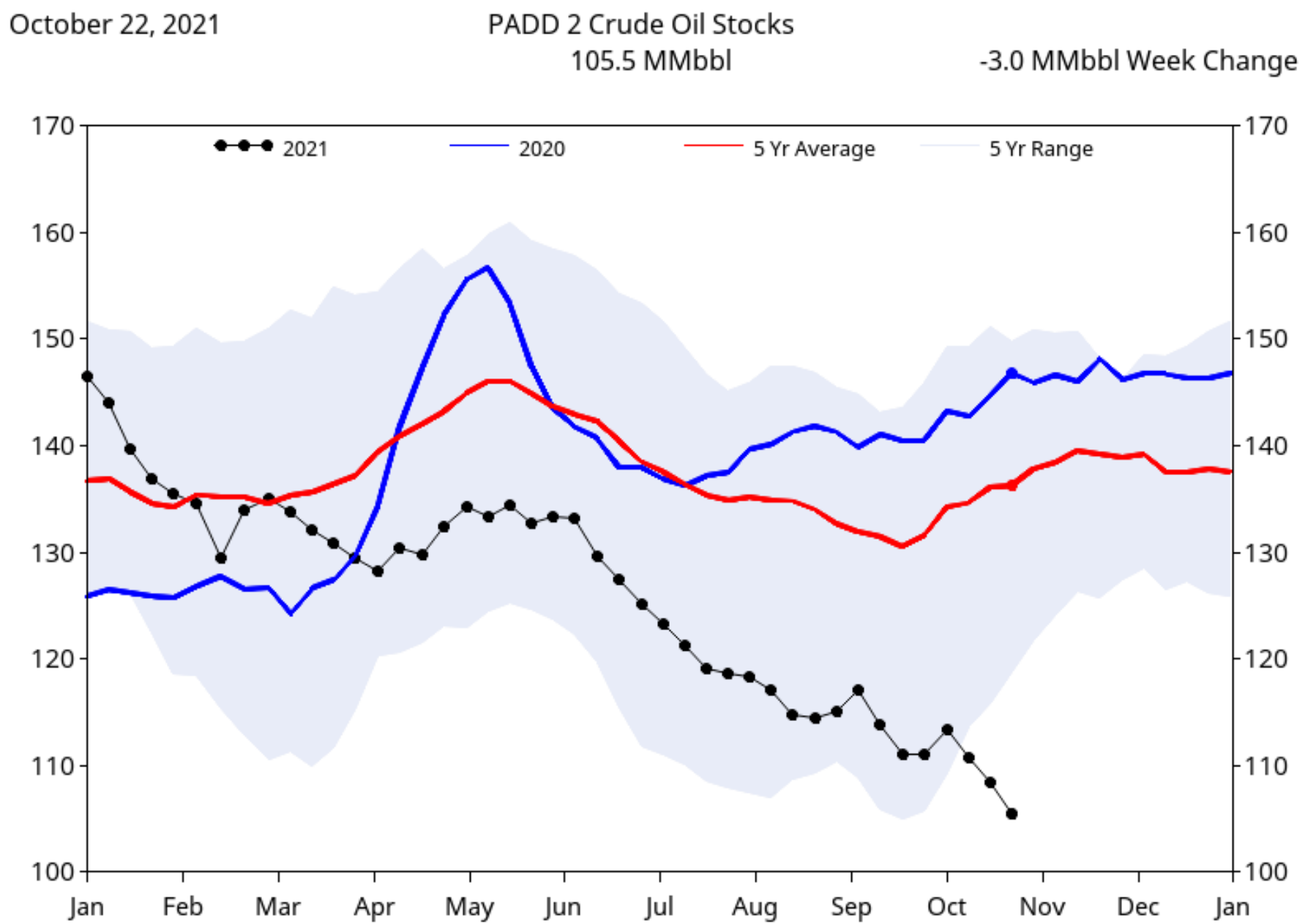
**Crude Production** was unchanged at 11.3 million barrels per day.



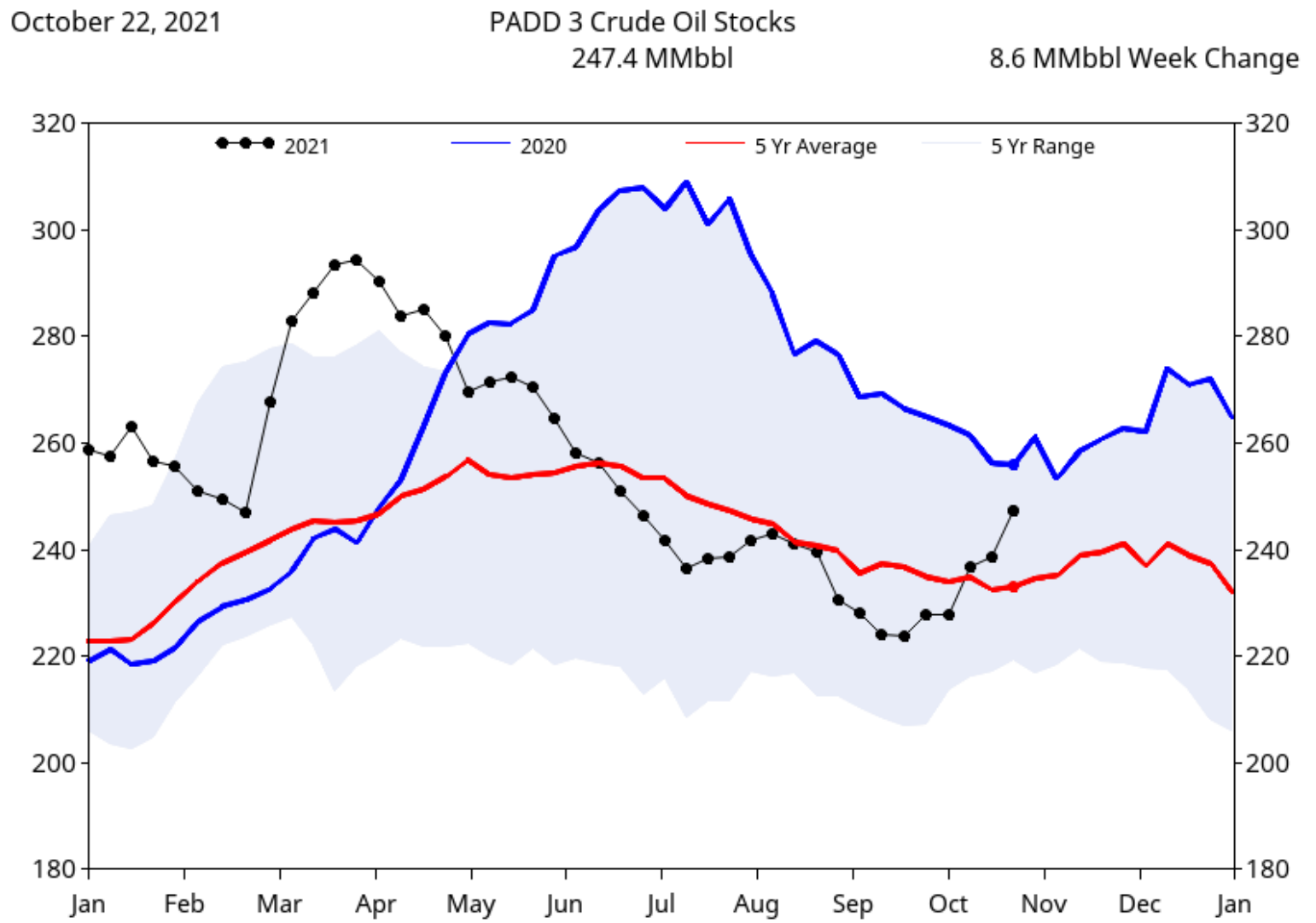
**Cushing, Oklahoma, crude stocks decreased by 3.9 million barrels to 27.3 million barrels.**



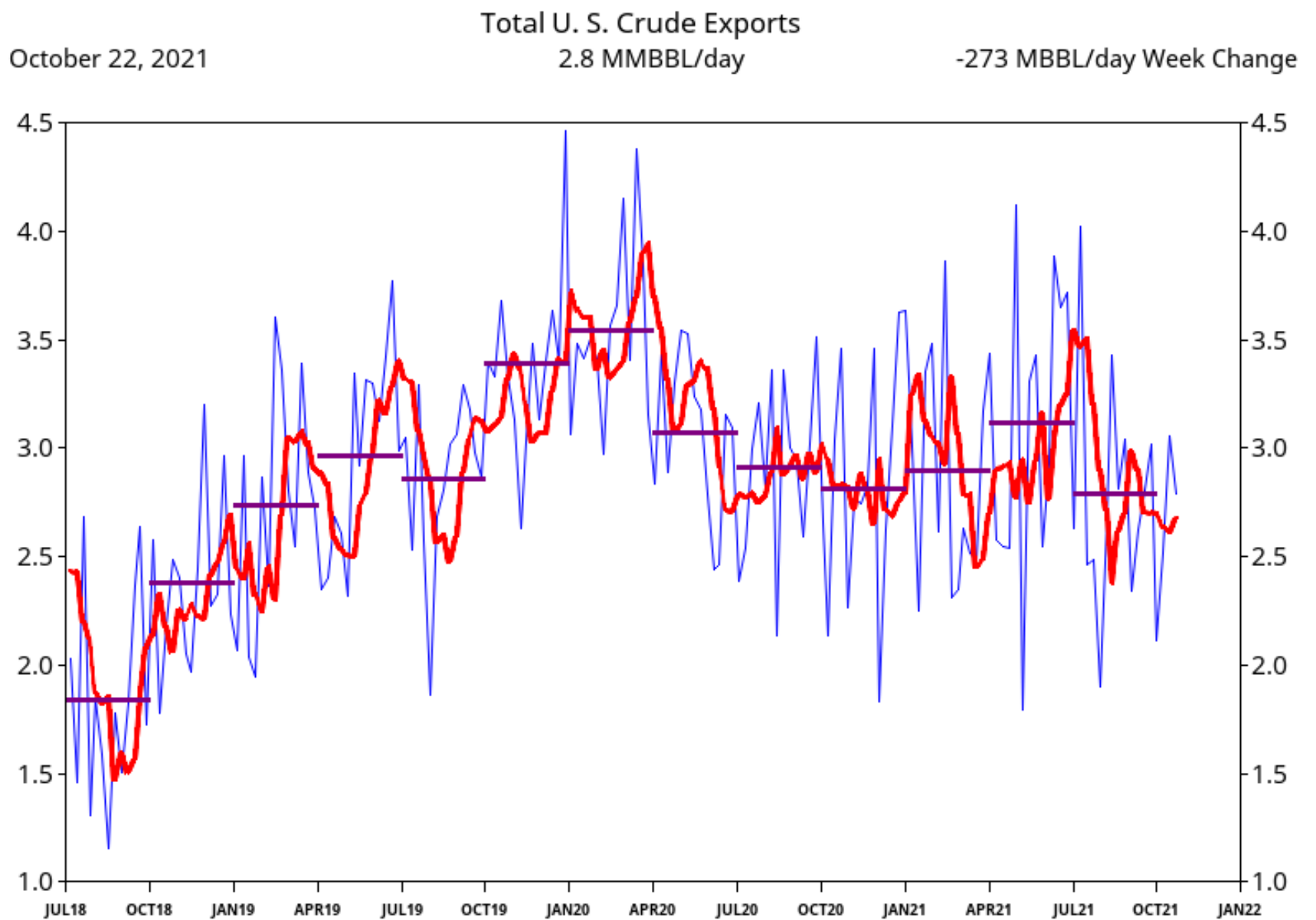
**PADD 2 Crude Oil stocks decreased by 3.0 million barrels to 105.5 million barrels.**



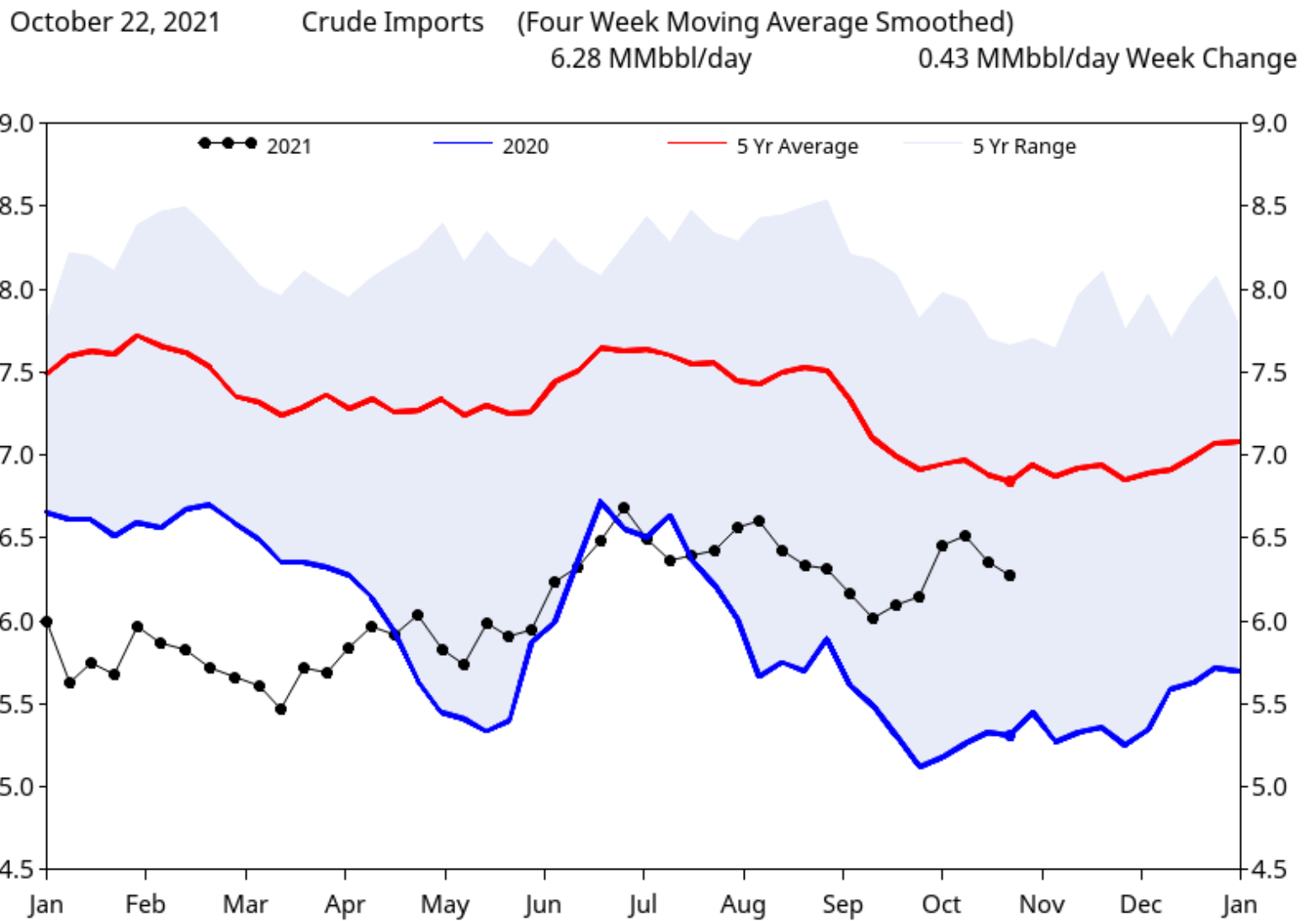
**PADD 3 Crude Oil** stocks increased by 8.6 million barrels to 247.4 million barrels.



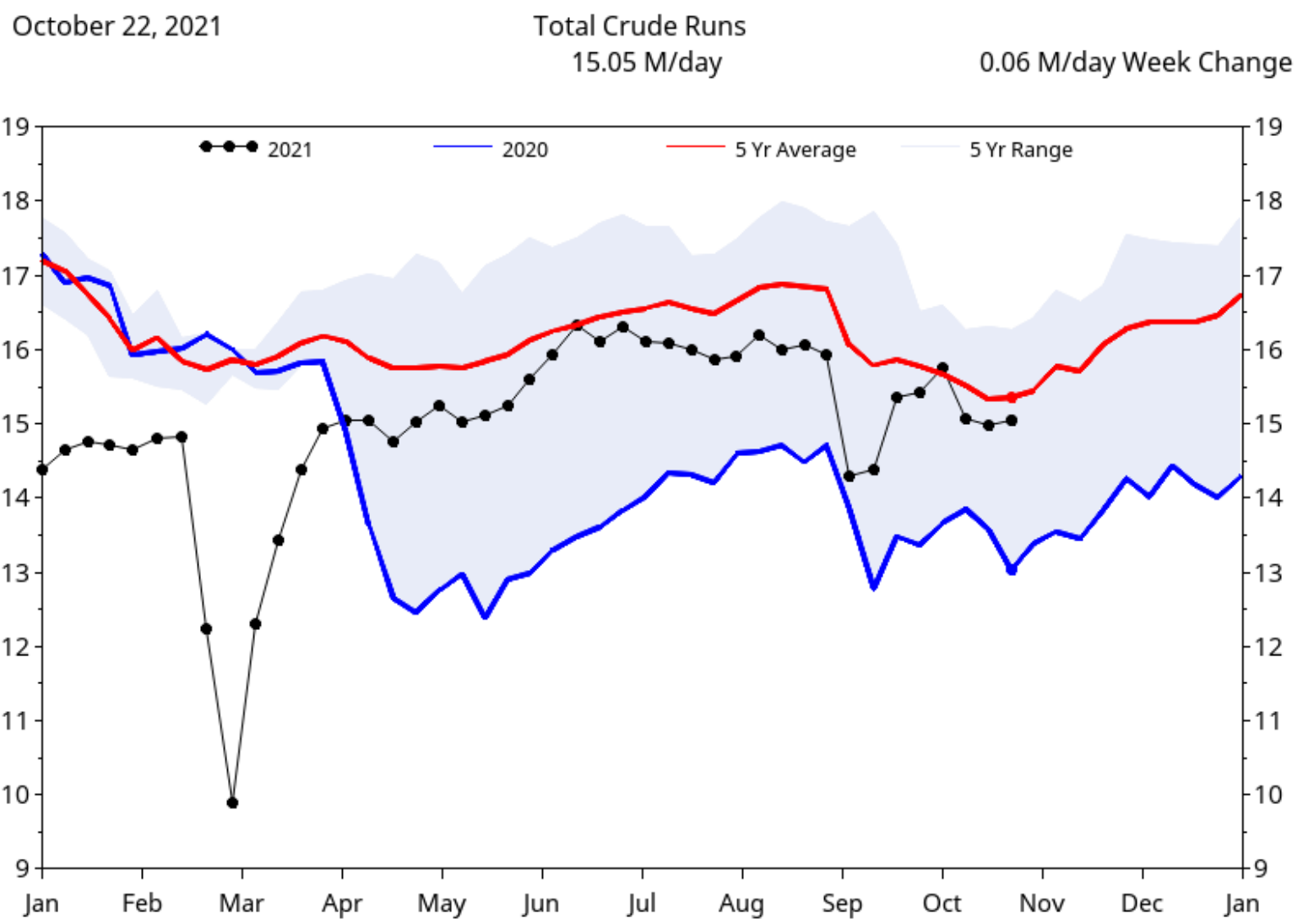
**Crude Exports** decreased by 273,000 to 2.8 million barrels per day.



**Crude Imports** increased by 430,000 barrels per day to 6.28 million barrels per day



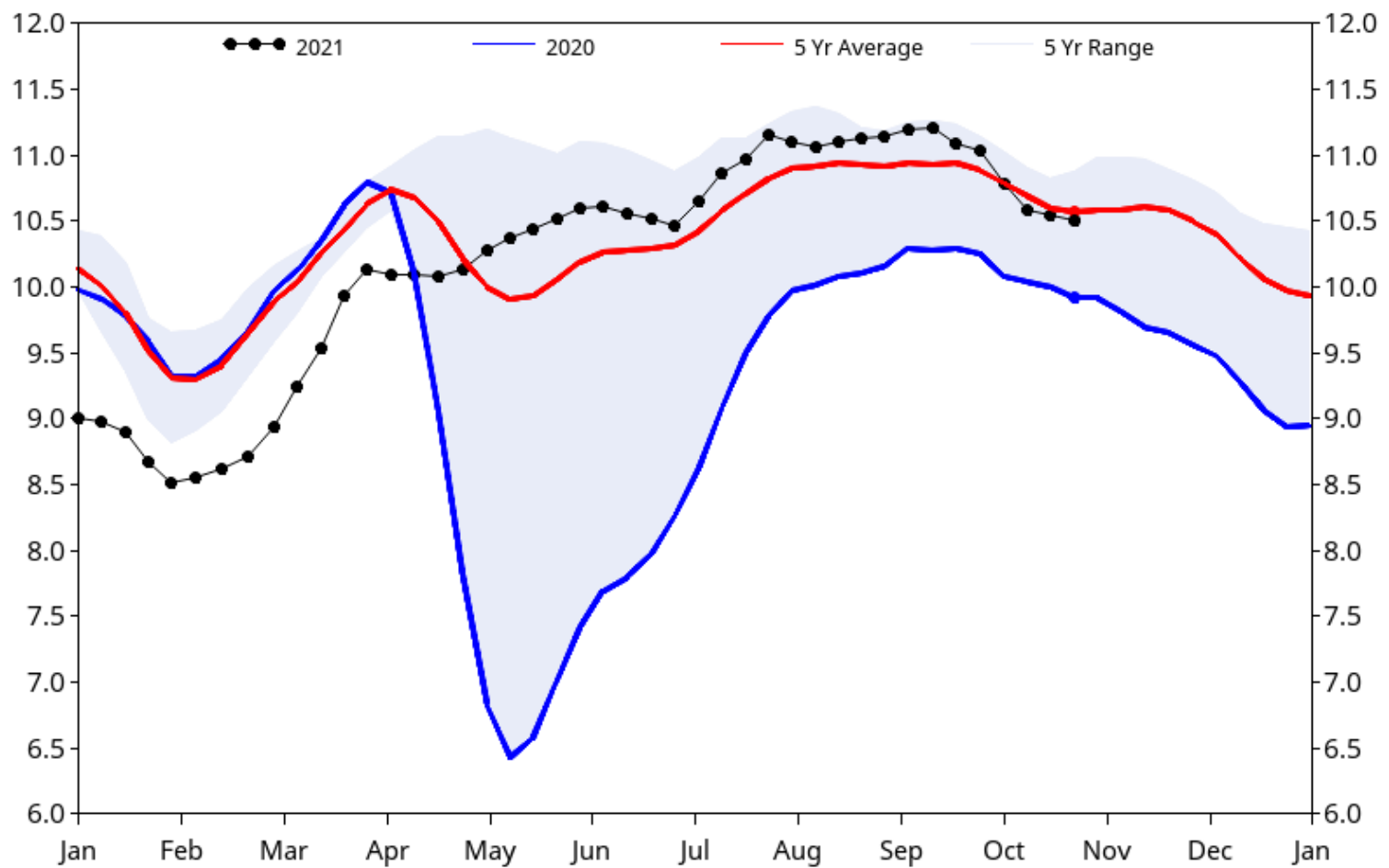
**Crude Oil Runs** increased by 60,000 barrels per day to 15.05-million barrels per day.



	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
01OCT21	225.1	3.3	1088	99	9.37	-0.52	9.99	-0.86	22.5	2.1	57.8	2.4	47.2	0.7	82.0	-0.3	30.2	-0.1
08OCT21	223.1	-2.0	543	-545	9.61	0.24	10.43	0.44	21.4	-1.1	57.2	-0.6	46.2	-1.0	82.4	0.4	29.5	-0.7
15OCT21	217.7	-5.4	606	63	10.06	0.46	11.43	1.01	19.0	-2.4	54.5	-2.7	45.7	-0.5	80.9	-1.5	28.9	-0.7
22OCT21	215.7	-2.0	493	-113	10.07	0.01	10.85	-0.58	19.9	0.8	54.1	-0.4	45.4	-0.3	79.9	-1.0	28.7	-0.2

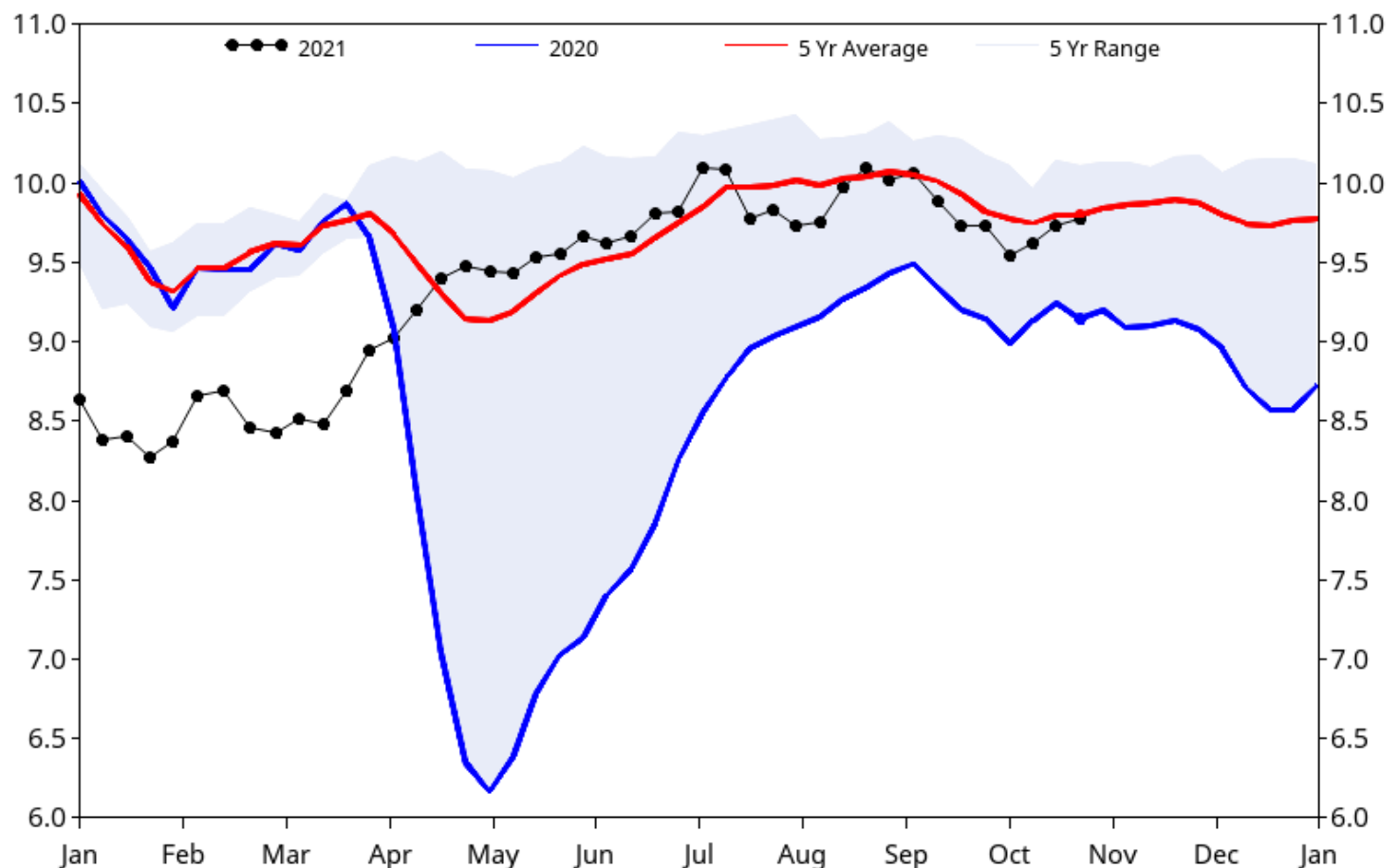
**Gasoline demand** decreased by .58 million barrels per day to 10.67 million barrels per day.

October 22, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)  
10.67 MMBBL/day -0.58 MMBBL/day Week Change

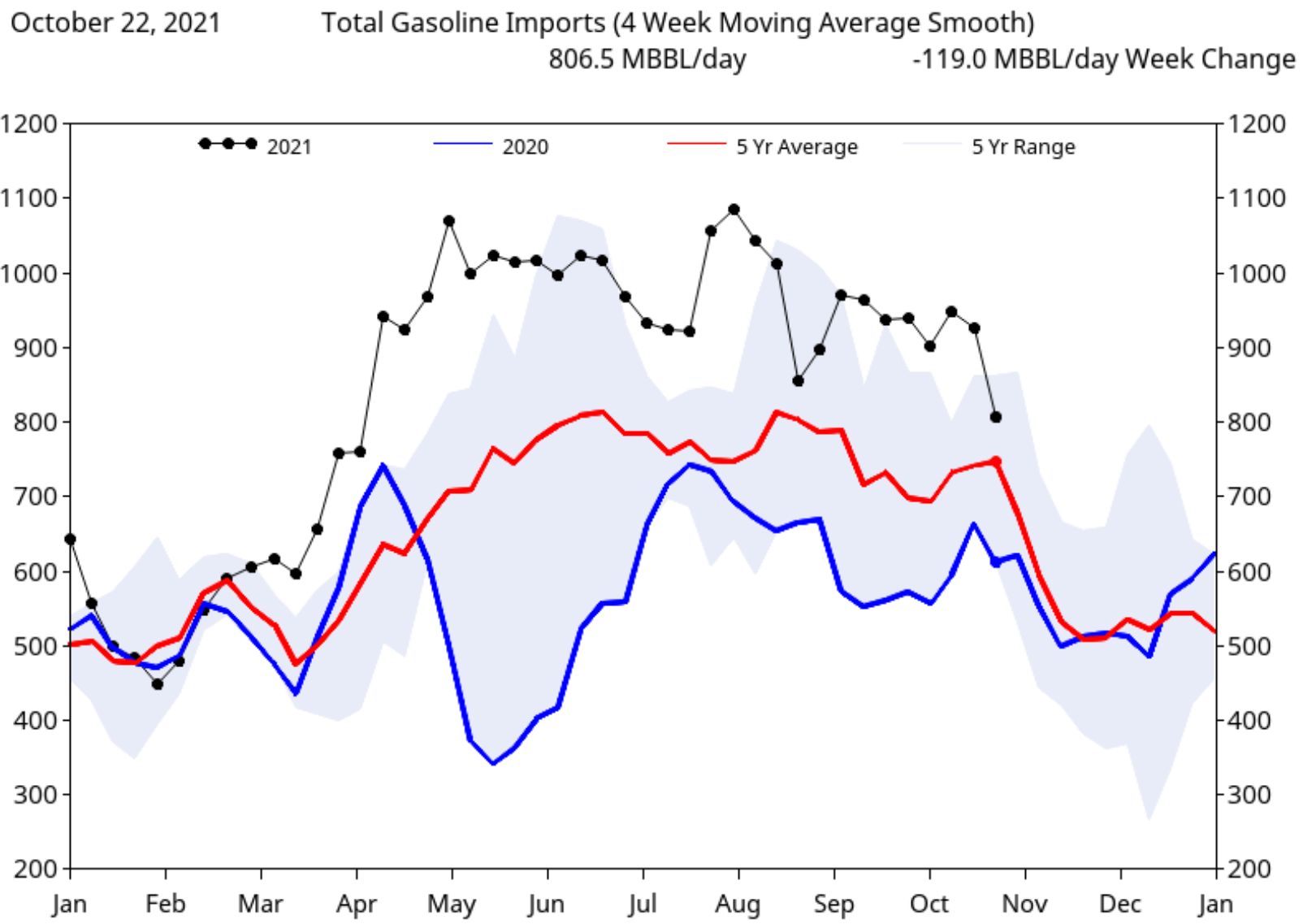


**Gasoline Production** was up by 50,000 barrels per day to 9.78 barrels per day.

October 22, 2021 Total Gasoline Production  
9.78 MMBBL/day 0.05 MMBBL/day Week Change



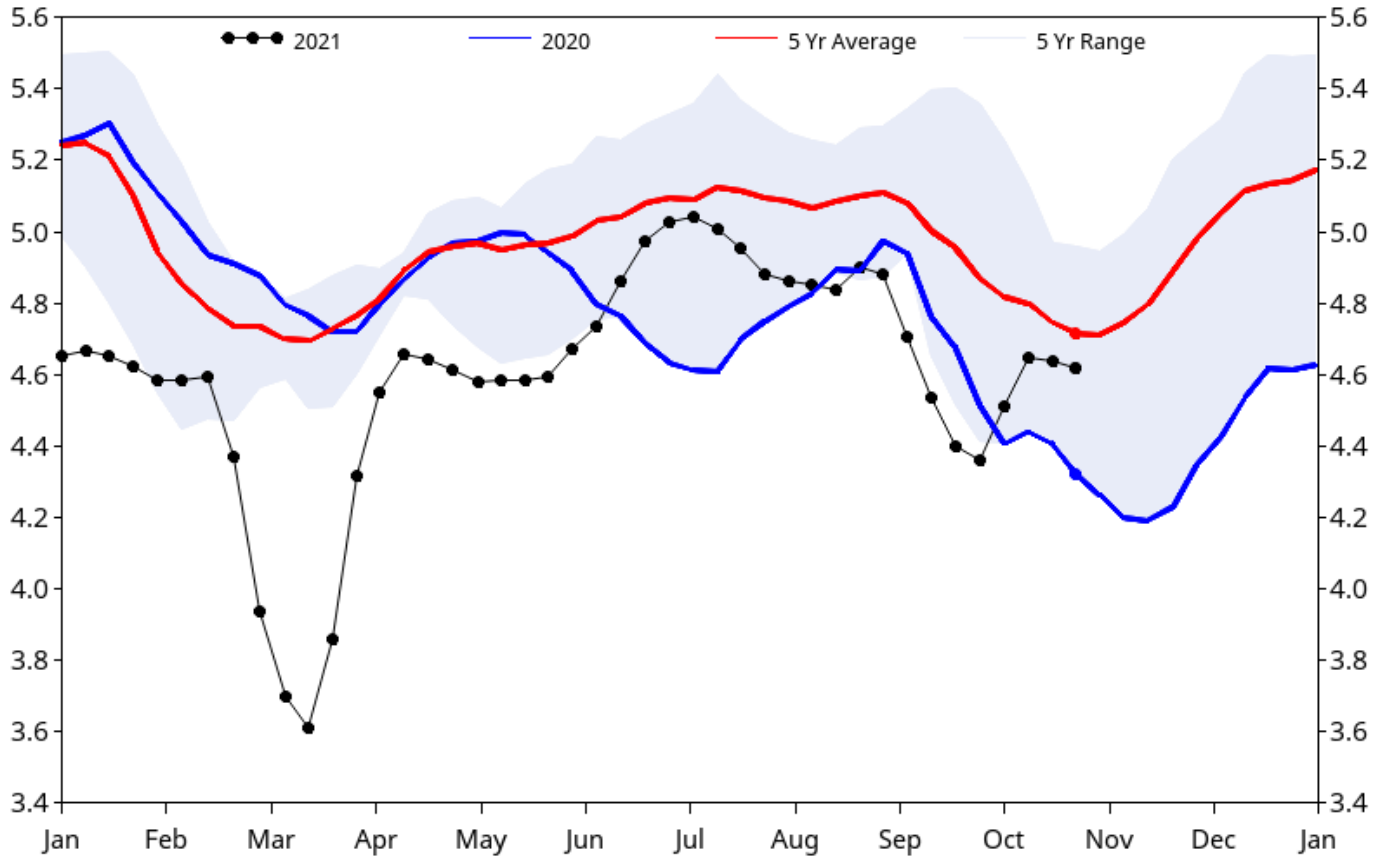
**Gasoline imports** decreased by 119,000 barrels per day to .806 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
24SEP21	129.7	0.4	300	116	4.65	0.19	4.89	-0.11	26.5	0.7	39.1	-0.7	31.1	-0.1	43.0	12.9	0.2
01OCT21	129.3	-0.4	298	-2	4.78	0.13	5.13	0.24	25.2	-1.3	39.4	0.2	30.8	-0.3	43.4	12.3	-0.6
08OCT21	129.3	-0.0	190	-108	4.71	-0.07	4.90	-0.23	26.4	1.2	37.9	-1.5	31.1	0.2	44.1	12.9	0.6
15OCT21	125.4	-3.9	202	12	4.42	-0.29	5.18	0.28	24.2	-2.2	38.7	0.9	31.0	-0.0	40.8	11.3	-1.6
22OCT21	125.0	-0.4	325	123	4.58	0.16	4.97	-0.21	25.2	0.9	38.5	-0.2	30.0	-1.0	41.3	11.8	0.4

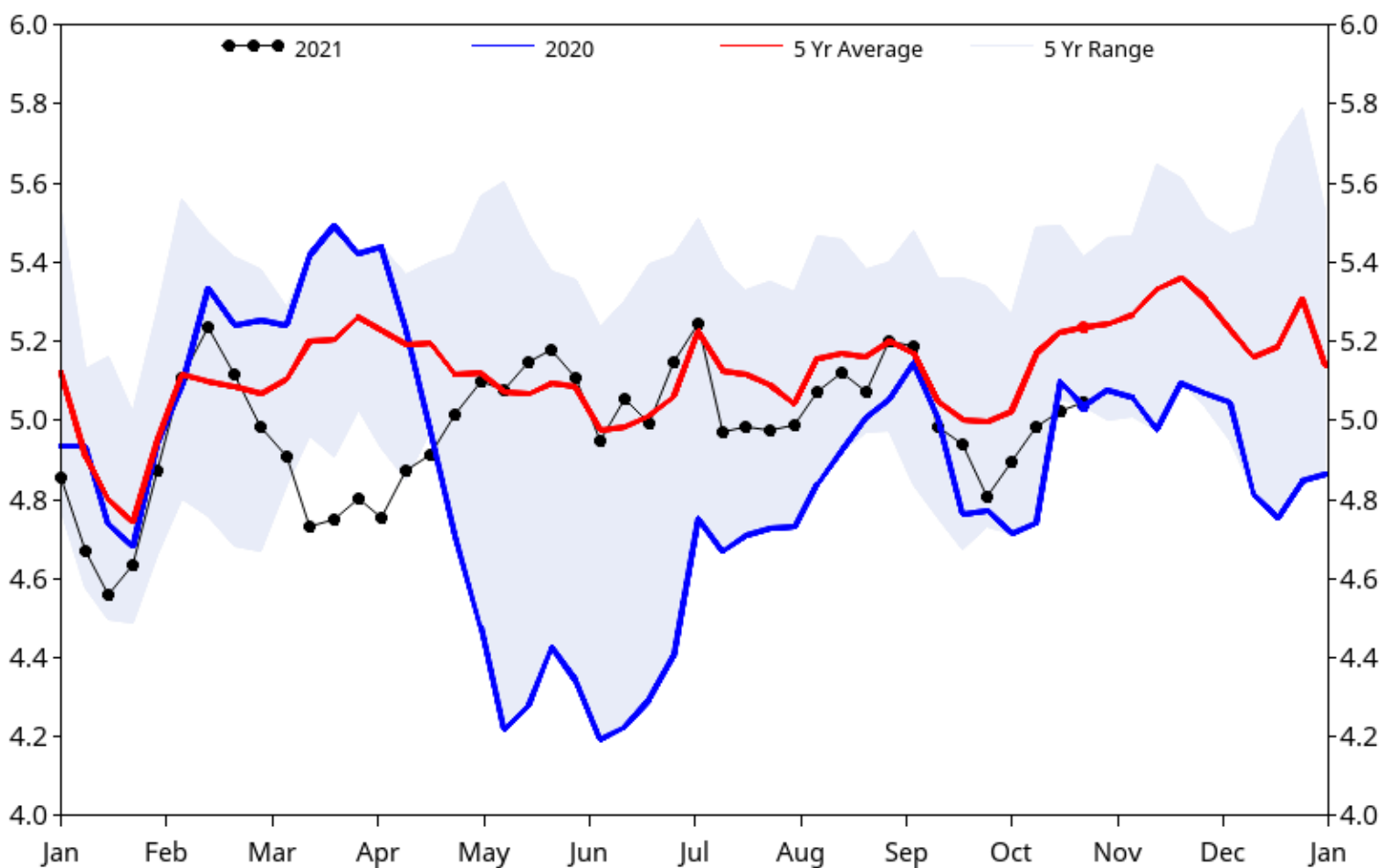
**Distillates Production** increased by 160,000 barrels per day at 4.62 million barrels per day.

October 22, 2021 Total Distillates Production (Four Week Moving Avg)  
4.62 MMBBL/day 0.16 MMBBL/day Week Change



**Distillates Demand** was unchanged at 5.04 million barrels per-day.

October 22, 2021 Total Distillates Demand (Four Week Moving Avg)  
5.04 MMBBL/day 0.0 MMBBL/day Week Change





# The Desk Weekly Crude Inventory Survey for 10/27/21

\*20 total estimates

Product	AVG.	MED.	RANGE
CRUDE	<b>+0.49M</b>	+0.5M	-4M to +2.5M
GASOLINE	<b>-2.03M</b>	-2M	-3M to +1.2M
DISTILLATE	<b>-2.11M</b>	-2.1M	-2.6M to -1.3M
REF. UTIL	<b>84.8%</b>	84.8%	83.7% to 85.7%

Platts (10/25)	
CRUDE	-0.1M
GASOLINE	-2.7M
DISTILLATE	-2.04M
REF. UTIL	84.7%

Reuters Survey (10/26)	
CRUDE	+1.9M
GASOLINE	-1.9M
DISTILLATE	-2.3M
REF. UTIL	85%

Bloomberg Survey (10/26)	
CRUDE	+1.37M
GASOLINE	-2M
DISTILLATE	-2.1M
REF. UTIL	85.1%

DJ Survey (10/26)	
CRUDE	+0.5M
GASOLINE	-1.8M
DISTILLATE	-2.1M
REF. UTIL	84.9%

*Estimates of EIA Stocks Changes Using Averages for the week of October 22, 2021*

## Summary Stocks Table from Last Week

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Estimated Change	Estimated Result
Crude	430.8	4.3	426.5	492.4	-61.6	459.0	0.5	427.0
Gasoline	215.7	-2.0	217.7	226.1	-10.4	221.8	-2.0	215.7
Distillates	125.0	-0.4	125.4	156.2	-31.3	136.4	-2.1	123.3

# The Desk Weekly Crude Inventory Survey for 10/27/21

\*20 total estimates

Product	AVG.	MED.	RANGE
CRUDE	<b>+0.49M</b>	+0.5M	-4M to +2.5M
GASOLINE	<b>-2.03M</b>	-2M	-3M to +1.2M
DISTILLATE	<b>-2.11M</b>	-2.1M	-2.6M to -1.3M
REF. UTIL	<b>84.8%</b>	84.8%	83.7% to 85.7%

Platts (10/25)	
CRUDE	-0.1M
GASOLINE	-2.7M
DISTILLATE	-2.04M
REF. UTIL	84.7%

Reuters Survey (10/26)	
CRUDE	+1.9M
GASOLINE	-1.9M
DISTILLATE	-2.3M
REF. UTIL	85%

Bloomberg Survey (10/26)	
CRUDE	+1.37M
GASOLINE	-2M
DISTILLATE	-2.1M
REF. UTIL	85.1%

DJ Survey (10/26)	
CRUDE	+0.5M
GASOLINE	-1.8M
DISTILLATE	-2.1M
REF. UTIL	84.9%

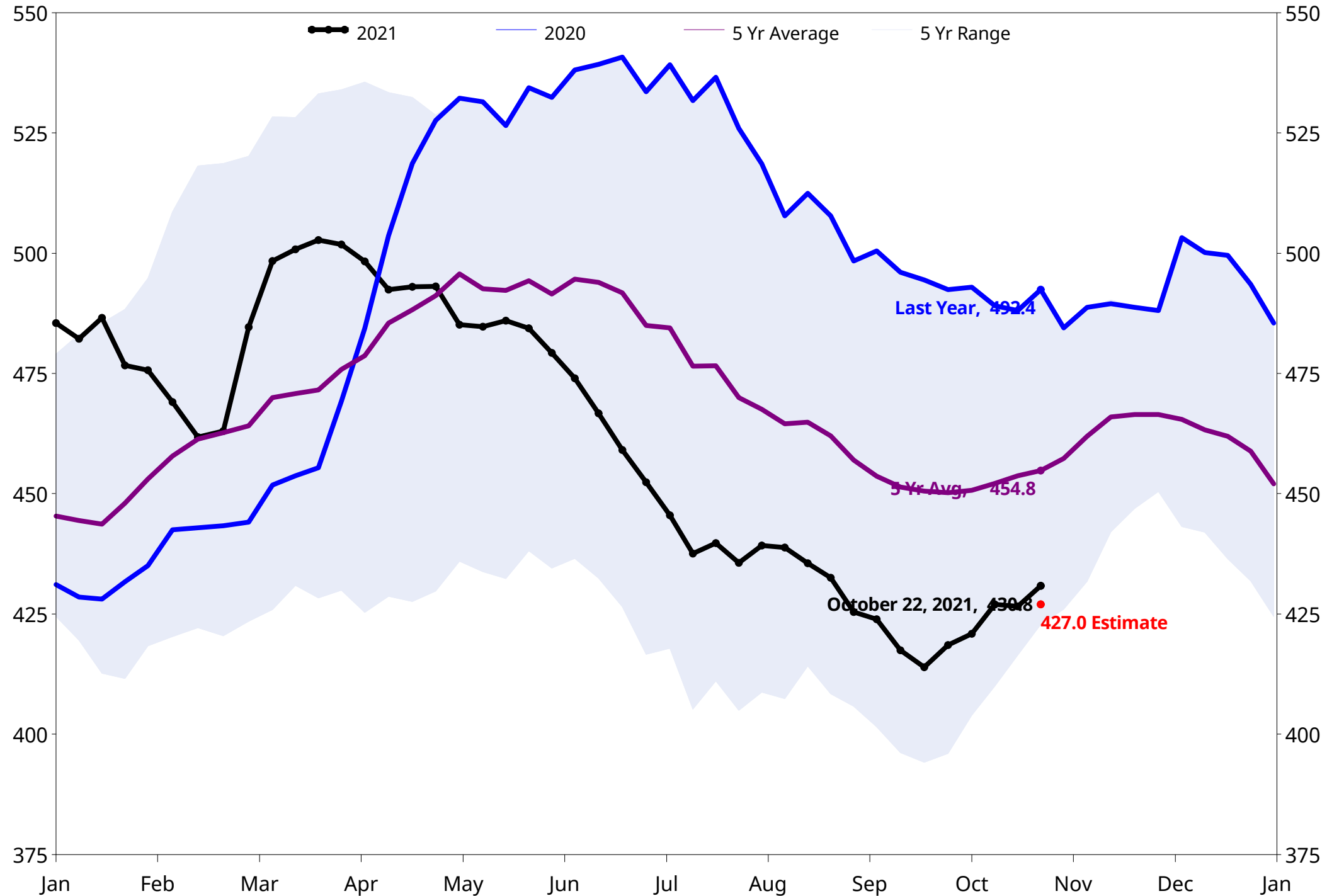
## *Estimates of EIA Stocks Changes Using Averages for the week of October 22, 2021*

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Estimated Change	Estimated Result
Crude Runs (/day)	15.0	0.1	15.0	13.4	1.7	15.5	.	.
Refinery Utilization (%)	85.1	0.4	84.7	74.6	10.5	85.0	-0.0	84.8

Friday, October 22, 2021  
+.49 MMBBL Estimate

Crude Stocks  
430.8 MMBBL

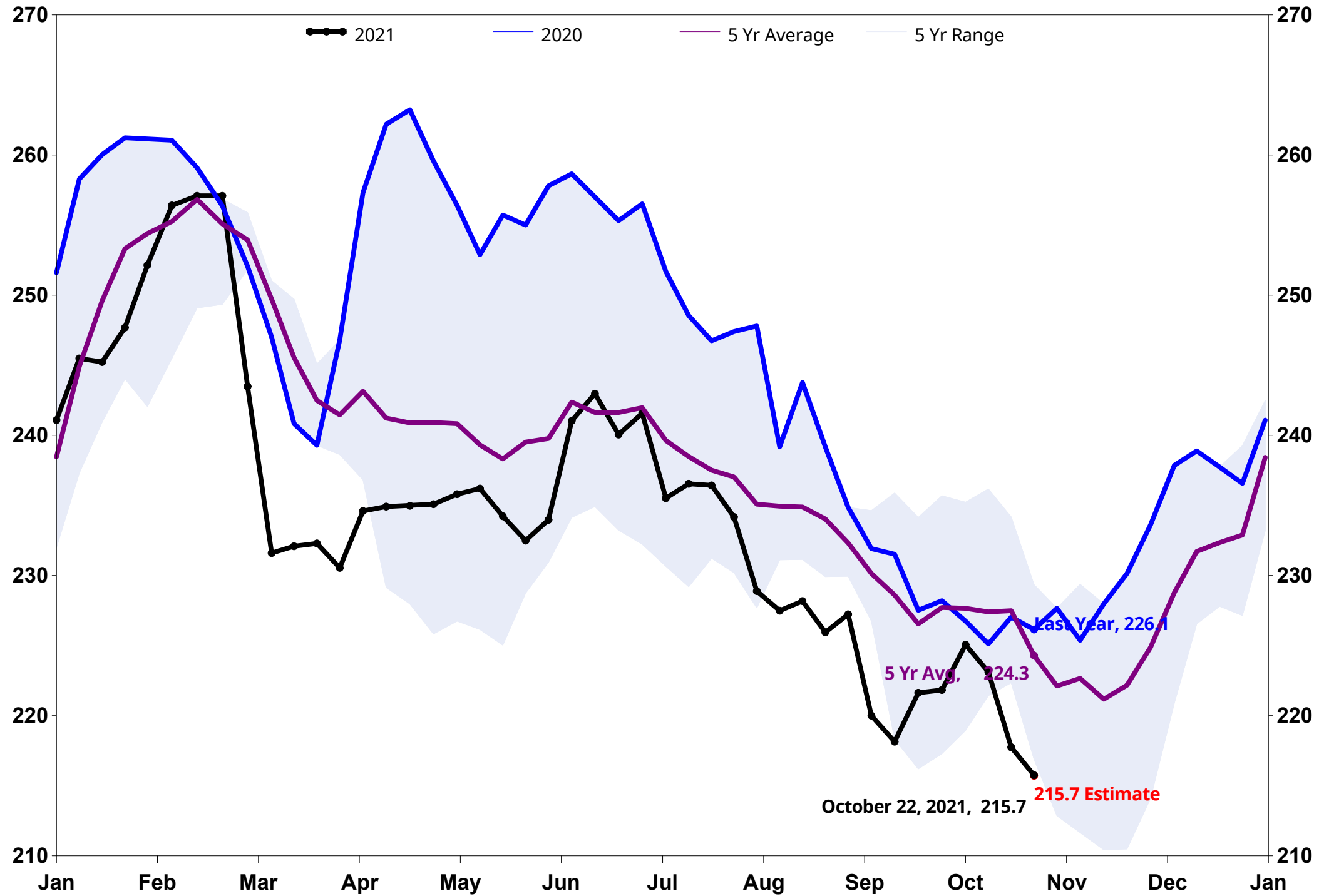
4.27 MMBBL Week Change



Friday, October 22, 2021  
-2.03 MMBBL Estimate

Gasoline Stocks  
215.7 MMBBL

-1.99 MMBBL Week Change



Friday, October 22, 2021  
-2.11 MMBBL Estimate

Distillates Stocks  
125.0 MMBBL

-0.43 MMBBL Week Change

