



Comments on the Weekly Petroleum Status Report

Data for week ending October 15, 2021 Release Date: October 20, 2021

Million Barrels	Latest Data	Week Change			Diff To Last Year		Diff To 5-Yr Average
Crude	426.5	-0.4	427.0	488.1	-61.6	453.9	-27.4
Gasoline	217.7	-5.4	223.1	227.0	-9.3	224.5	-6.7
Distillates	125.4	-3.9	129.3	160.7	-35.3	138.7	-13.3
Crude Runs (/day)	15.0	-0.1	15.1	13.0	2.0	15.3	-0.4
Refinery Utilization (%)	84.7	-2.0	86.7	72.9	11.8	84.1	0.6

Crude Stocks Draw: Expectations were for a Build

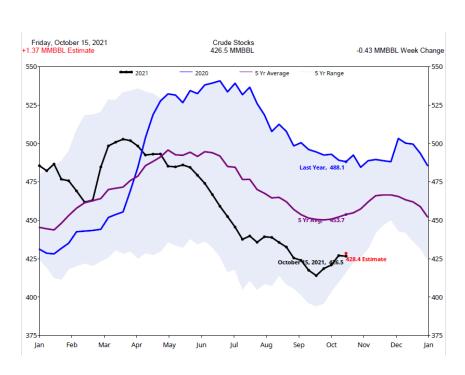
Crude Oil stocks decreased by 400,000 barrels for the week ending October 15, 2021 to 426.5 million barrels. The average of expectations was for a 1.4-million-barrel build. Crude oil stocks are 61.6 million barrels below last year for this week of the year and are now 227.4 million below the 5-year average.

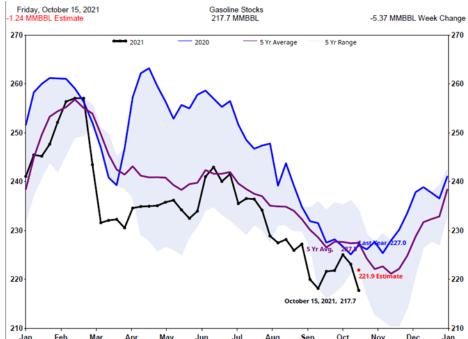
Gasoline Stocks Large Draw: Greater than Expectations

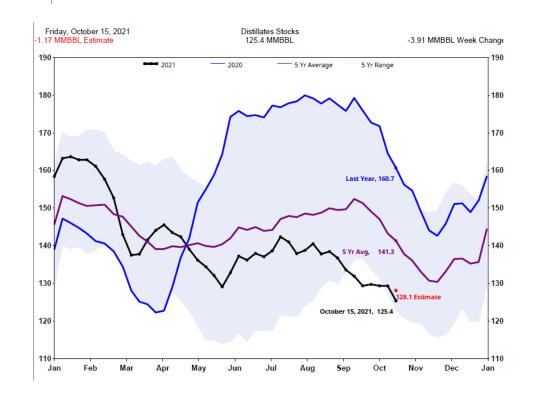
Gasoline Stocks decreased by 5.4 million barrels to 217.7 million barrels while expectations were for a 1.2-million-barrel draw. Gasoline stocks are 9.3 million barrels less than last year at this time and 6.7 million barrels below the 5-year average.

Distillates Stocks Draw Greater than expectations

Distillates stocks decreased by 3.9-million barrels to 125.4 million barrels while expectations were for a 1.2-million draw. Distillates stocks are 42.5 million barrels less than last year for this week and 15.4 million barrels below the 5-year average.

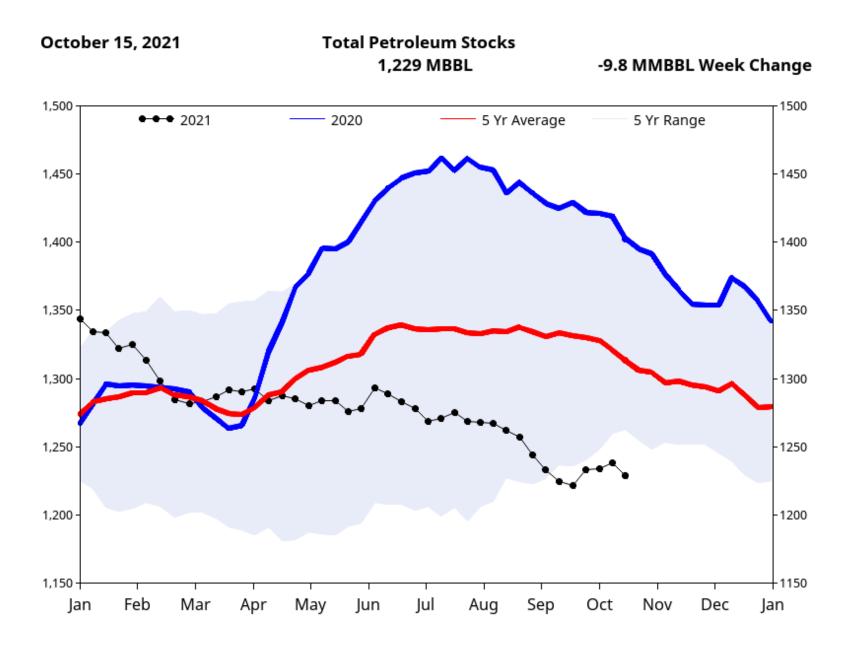




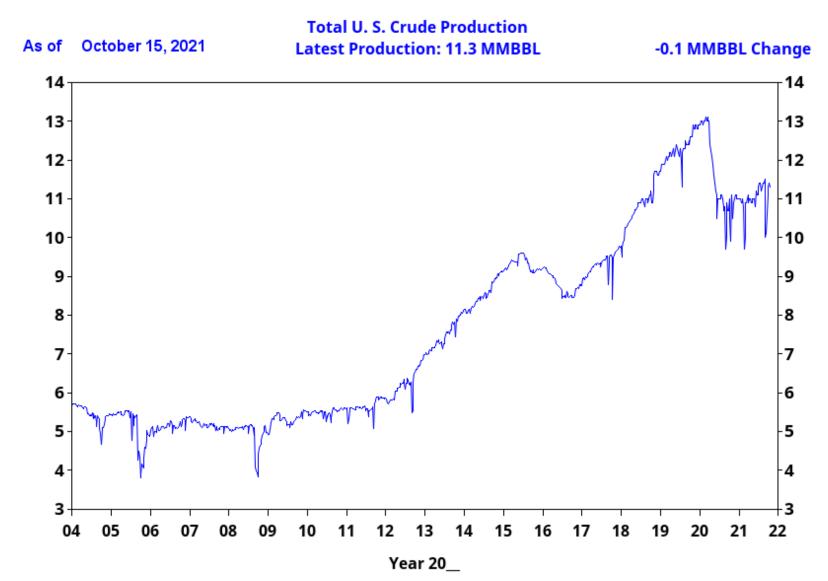


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude V Runs Cl	Wk Refinery hg Inputs	Wk Chg	Cushing Stocks	Wk Chg
24SEP21	418.5	4.6	11.1	0.5	6.6	0.1	15.42 0.0	07 16.0	0.1	34.0	0.1
01OCT21	420.9	2.3	11.3	0.2	7.0	0.5	15.74 0.3	33 16.2	0.3	35.5	1.5
08OCT21	427.0	6.1	11.4	0.1	6.0	-1.0	15.06 -0.0	68 15.7	-0.5	33.6	-2.0
15OCT21	426.5	-0.4	11.3	-0.1	5.8	-0.2	14.99 -0.0	07 15.4	-0.4	31.2	-2.3

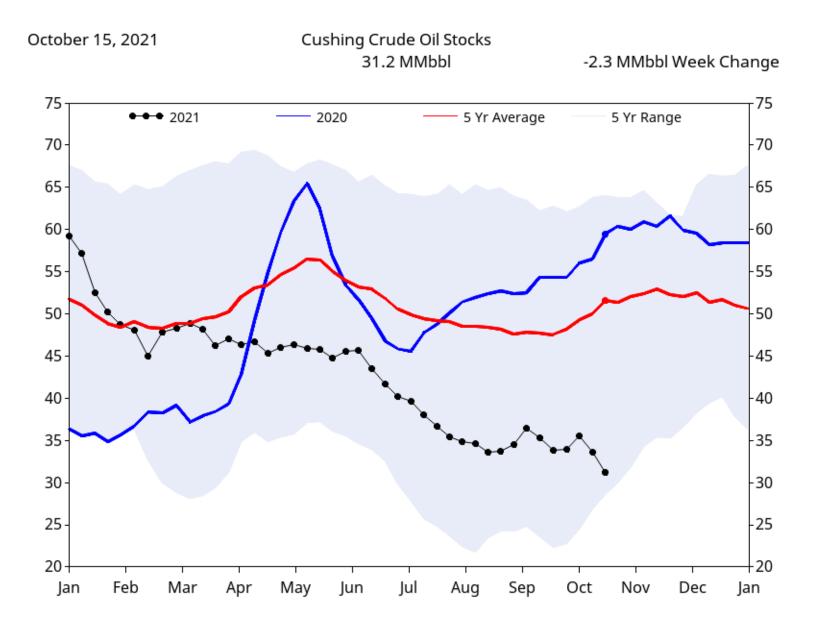
Total Petroleum Stocks decreased by 9.8 million barrels to 1,229 million barrels.



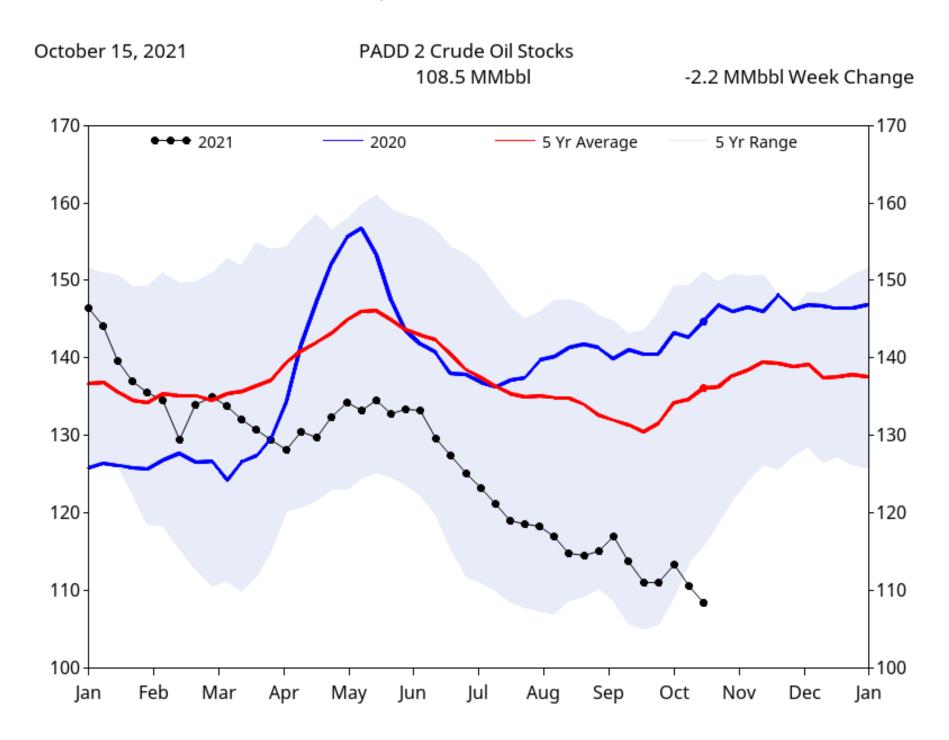
Crude Production decreased by 0.1 million barrels per day to 11.3 million barrels per day.



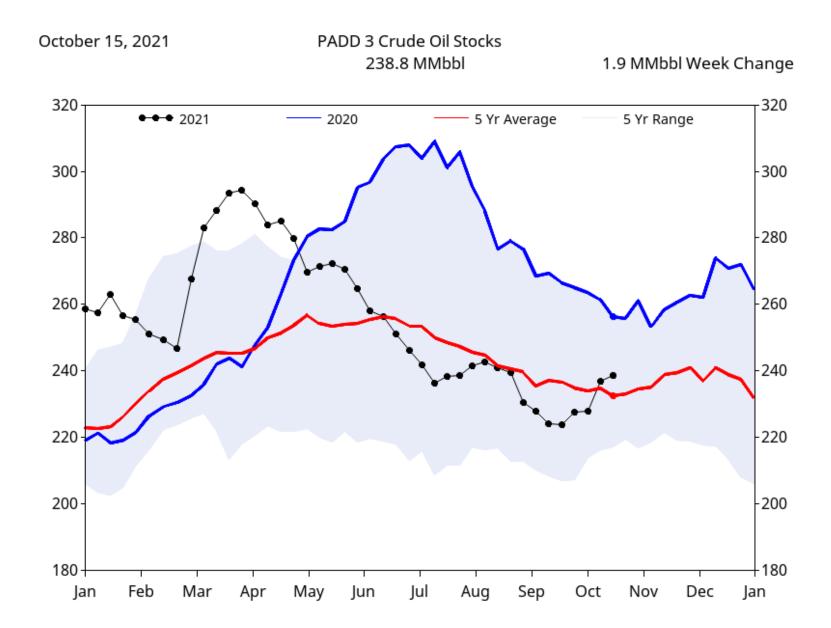
Cushing, Oklahoma, crude stocks decreased by 2.3 million barrels to 31.2 million barrels.



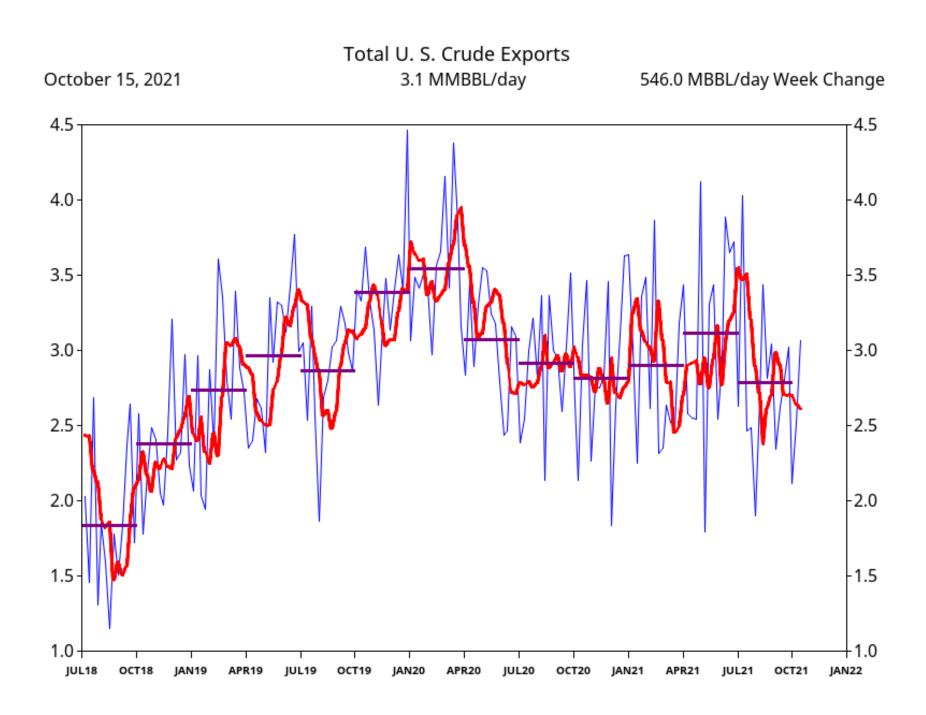
PADD 2 Crude Oil stocks decreased by 2.2 million barrels to 108.5 million barrels.

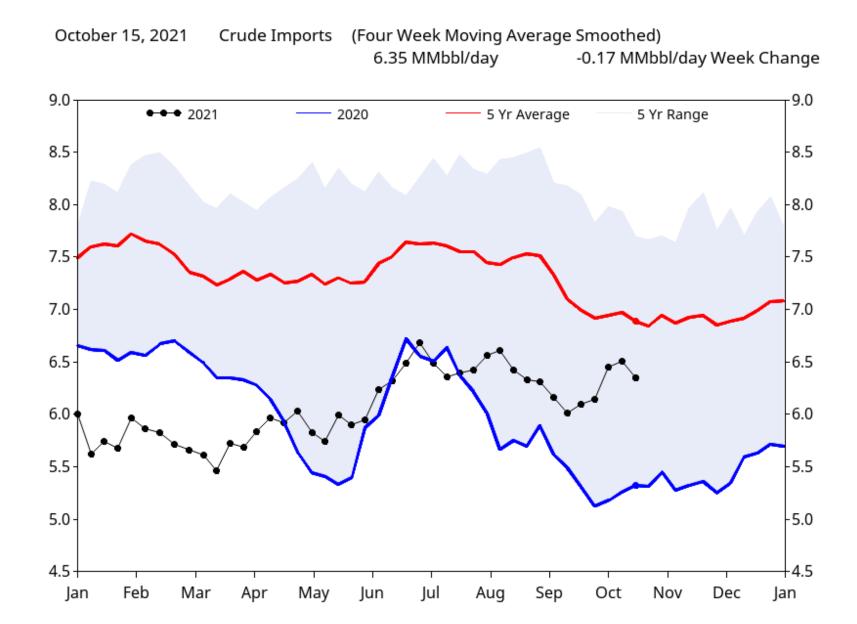


PADD 3 Crude Oil stocks increased by 1.9 million barrels to 238.8 million barrels.

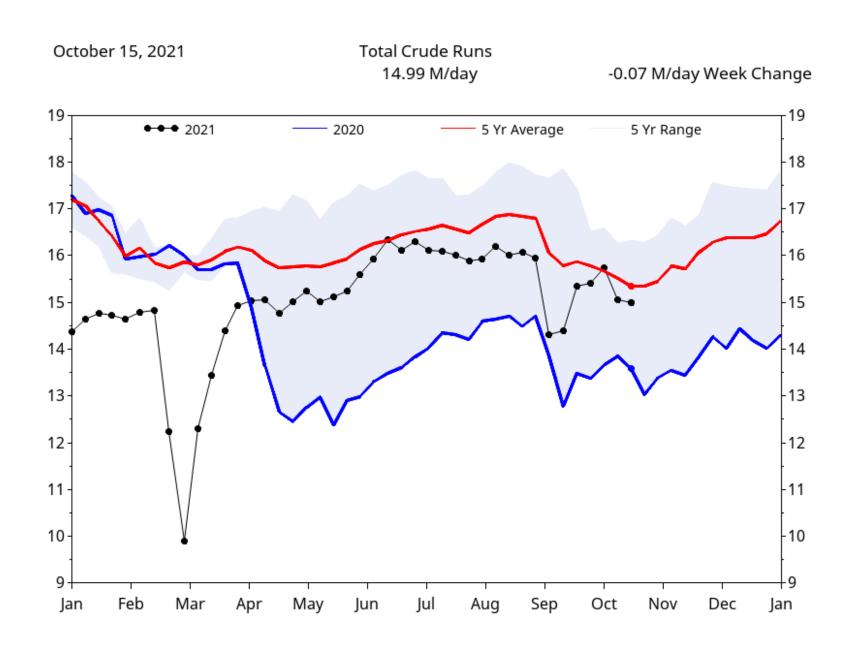


Crude Exports increased by 546,000 to 3.1 million barrels per day.



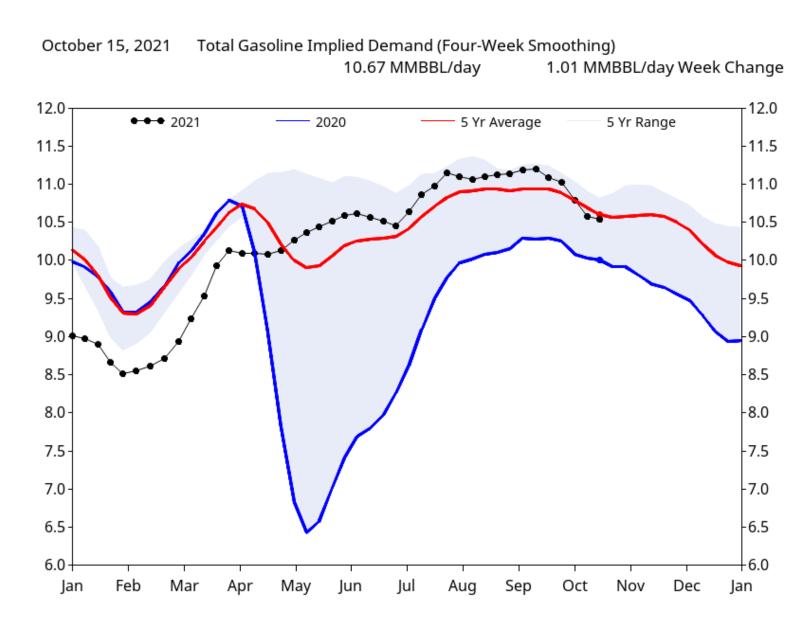


Crude Oil Runs decreased by 70,000 barrels per day to 14.99-million barrels per day.

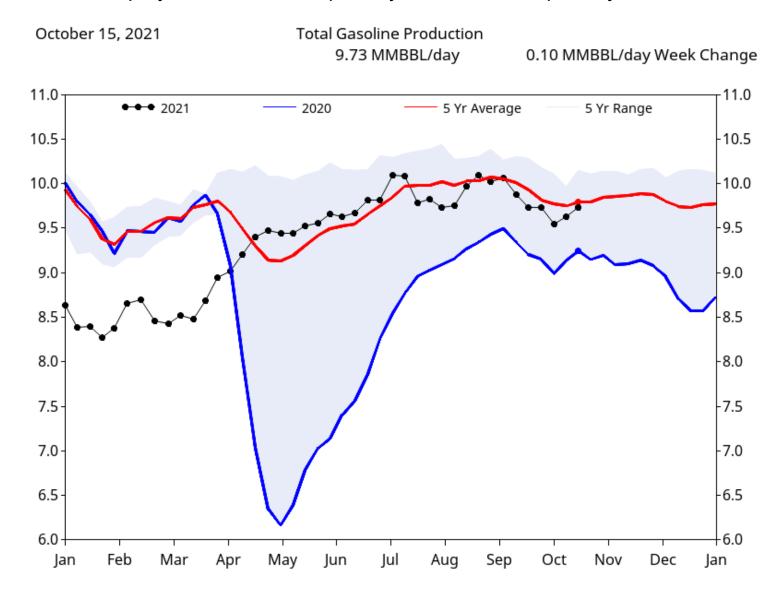


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
24SEP21	221.8	0.2	989	-93	9.89	0.25	10.85	0.62	20.4	-1.2	55.4	1.5	46.5	-0.4	82.3	8.0	30.3	-1.8
01OCT21	225.1	3.3	1088	99	9.37	-0.52	9.99	-0.86	22.5	2.1	57.8	2.4	47.2	0.7	82.0	-0.3	30.2	-0.1
08OCT21	223.1	-2.0	543	-545	9.61	0.24	10.43	0.44	21.4	-1.1	57.2	-0.6	46.2	-1.0	82.4	0.4	29.5	-0.7
15OCT21	217.7	-5.4	606	63	10.06	0.46	11.43	1.01	19.0	-2.4	54.5	-2.7	45.7	-0.5	80.9	-1.5	28.9	-0.7

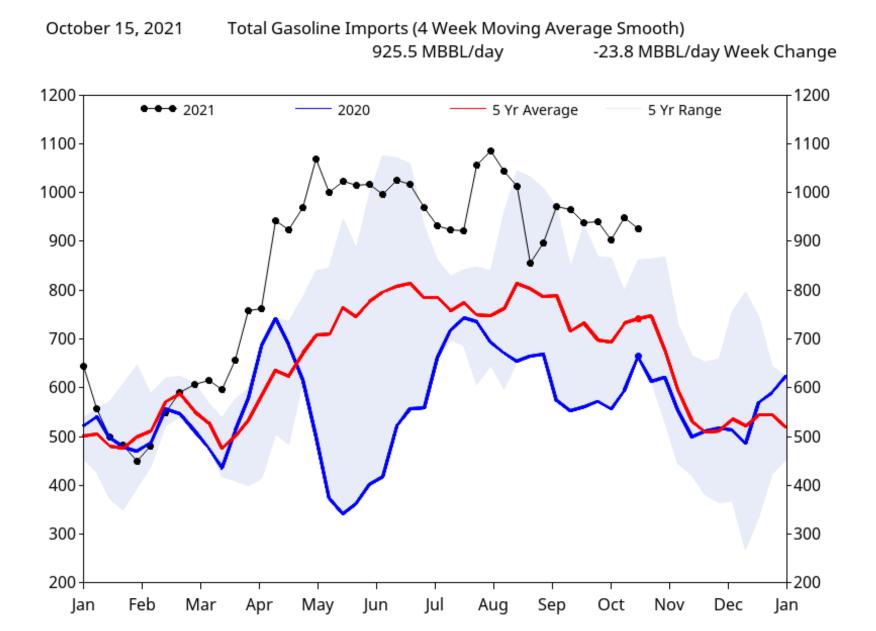
Gasoline demand increased by 1.01 million barrels per day to 10.67 million barrels per day.



Gasoline Production was up by 100,000 barrels per day to 9.73 barrels per day.

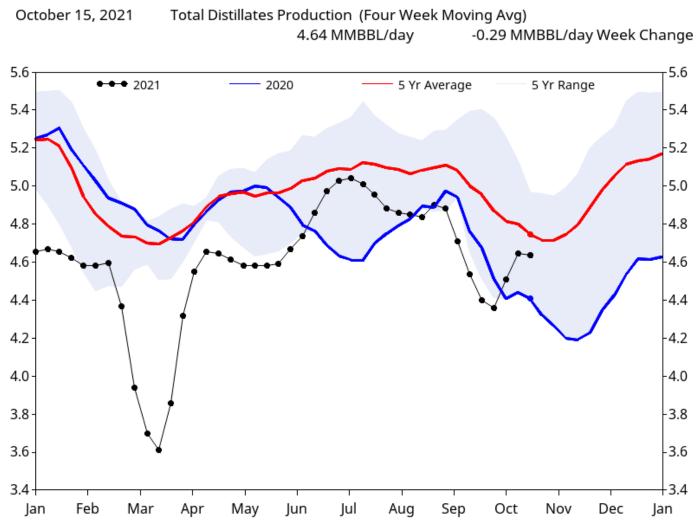


Gasoline imports decreased by 238,000 barrels per day to .925.5 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	
17SEP21	129.3	-2.6	184	20	4.45	0.30	5.00	0.44	25.9	-3.1	39.8	-2.9	31.2	-0.9	42.0	12.8	-0.0
24SEP21	129.7	0.4	300	116	4.65	0.19	4.89	-0.11	26.5	0.7	39.1	-0.7	31.1	-0.1	43.0	12.9	0.2
01OCT21	129.3	-0.4	298	-2	4.78	0.13	5.13	0.24	25.2	-1.3	39.4	0.2	30.8	-0.3	43.4	12.3	-0.6
08OCT21	129.3	-0.0	190	-108	4.71	-0.07	4.90	-0.23	26.4	1.2	37.9	-1.5	31.1	0.2	44.1	12.9	0.6
15OCT21	125.4	-3.9	202	12	4.42	-0.29	5.18	0.28	24.2	-2.2	38.7	0.9	31.0	-0.0	40.8	11.3	-1.6

Distillates Production decreased by 290,000 barrels per day at 4.64 million barrels per day.



Distillates Demand was unchanged at 5.03 million barrels per day.

