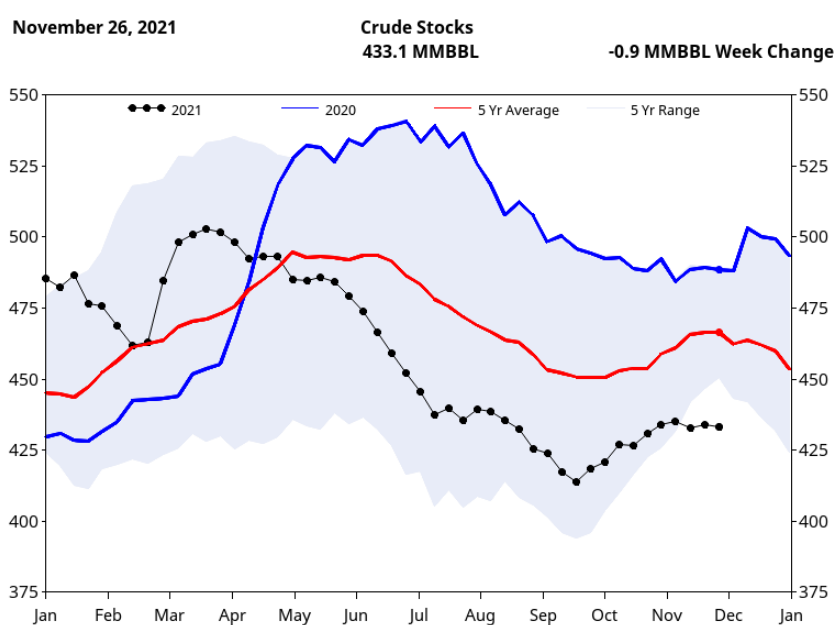


Data for week ending November 26, 2021 Release Date: December 1, 2021

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	433.1	-0.9	434.0	488.0	-54.9	462.4	-29.3
Gasoline	215.4	4.0	211.4	233.6	-18.2	227.9	-12.5
Distillates	123.9	2.2	121.7	145.9	-22.0	135.4	-11.5
Crude Runs (/day)	15.6	-0.0	15.6	14.0	1.6	16.4	-0.8
Refinery Utilization (%)	88.8	0.2	88.6	78.2	10.6	90.0	-1.2

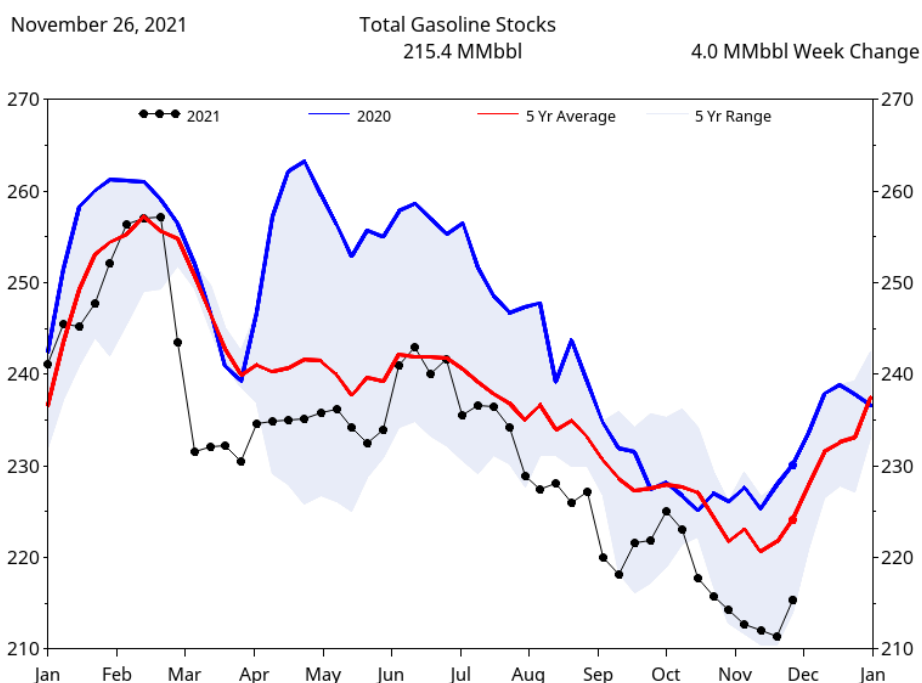
Crude Stocks Draw: In line with Expectations

Crude Oil stocks decreased by .9 million barrels for the week ending November 26, 2021 to 433.1 million barrels. The average of expectations was for a .94-million-barrel build. Crude oil stocks are 54.9 million barrels below last year for this week of the year and are now 29.3 million below the 5-year average.



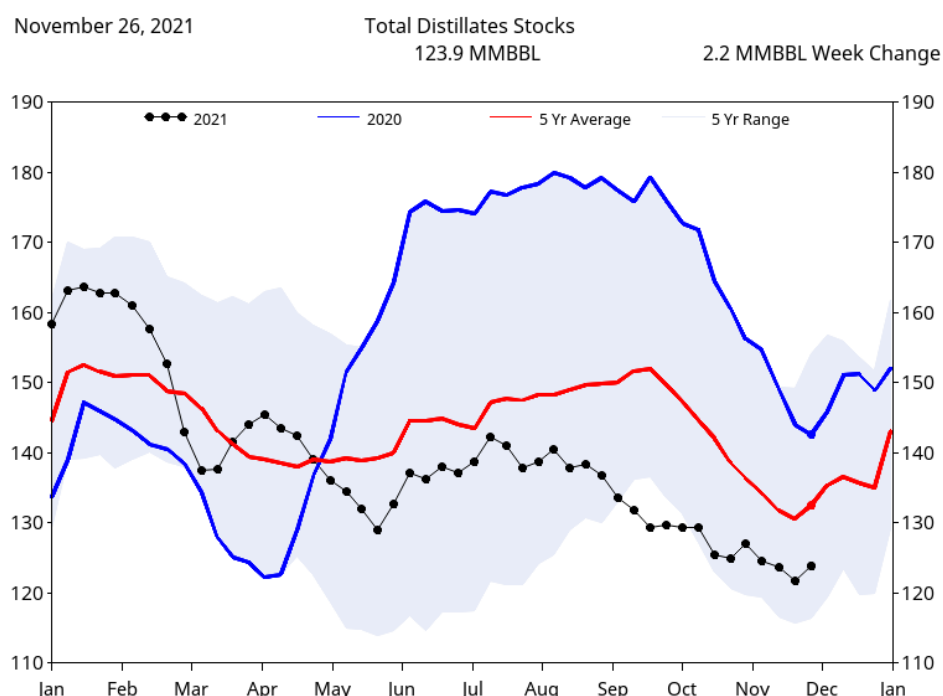
Gasoline Stocks Build: Greater than Expectations

Gasoline Stocks increased by 4.0 million barrels to 215.4 million barrels while expectations were for a .66-million-barrel draw. Gasoline stocks are 18.2 million barrels less than last year at this time and 12.5 million barrels below the 5-year average.



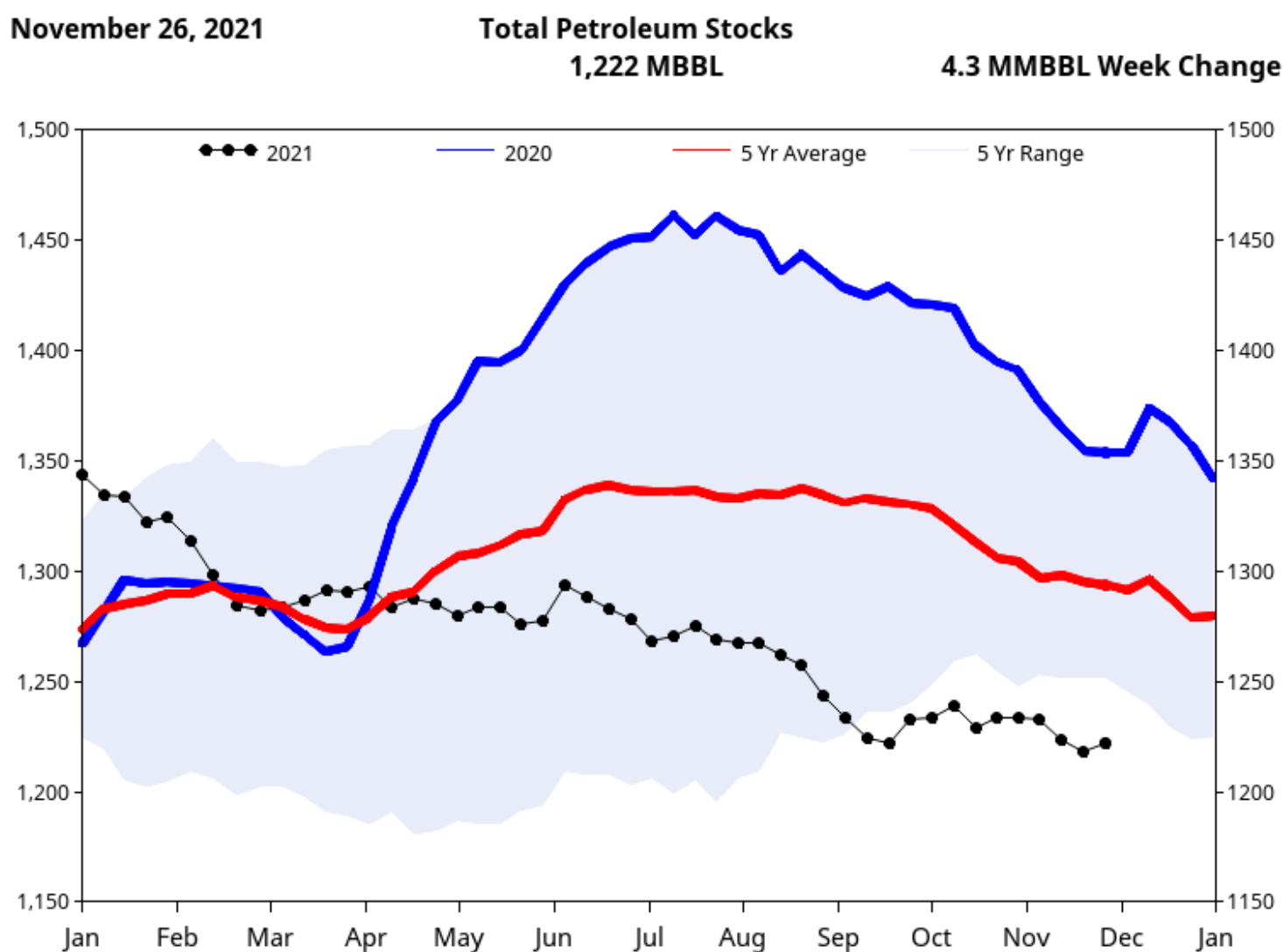
Distillates Stocks Build Greater than Expectations

Distillates stocks increased by 2.2-million barrels to 123.9 million barrels while expectations were for a .58-million build. Distillates stocks are 22.0 million barrels less than last year for this week and 11.5 million barrels below the 5-year average.

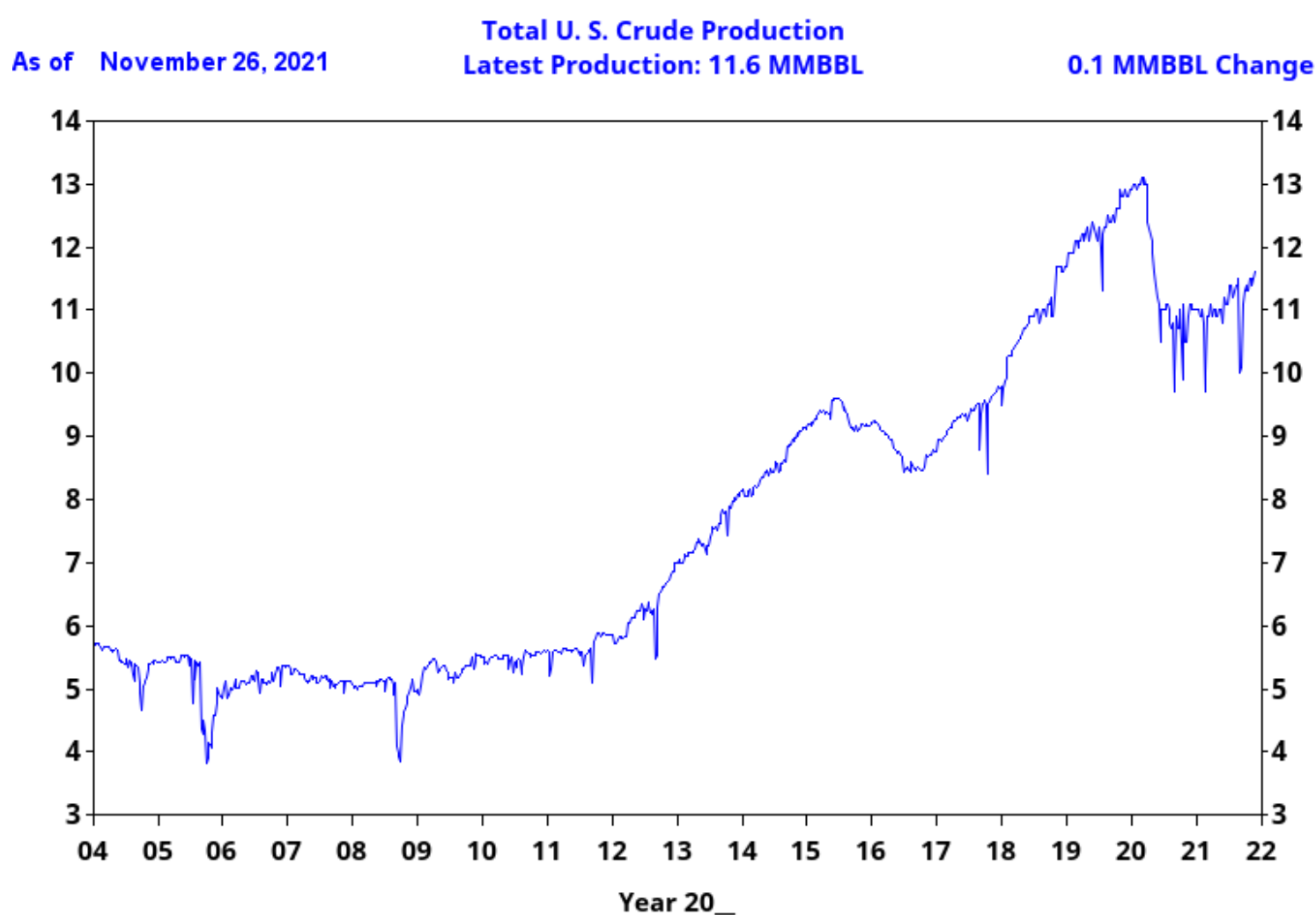


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
05NOV21	435.1	1.0	11.5	0.0	6.1	-0.1	15.37	0.34	15.7	0.1	26.4	-0.0
12NOV21	433.0	-2.1	11.4	-0.1	6.2	0.1	15.40	0.03	15.9	0.2	26.6	0.2
19NOV21	434.0	1.0	11.5	0.1	6.4	0.2	15.64	0.24	16.1	0.1	27.4	0.8
26NOV21	433.1	-0.9	11.6	0.1	6.6	0.2	15.63	-0.01	16.1	0.0	28.5	1.2

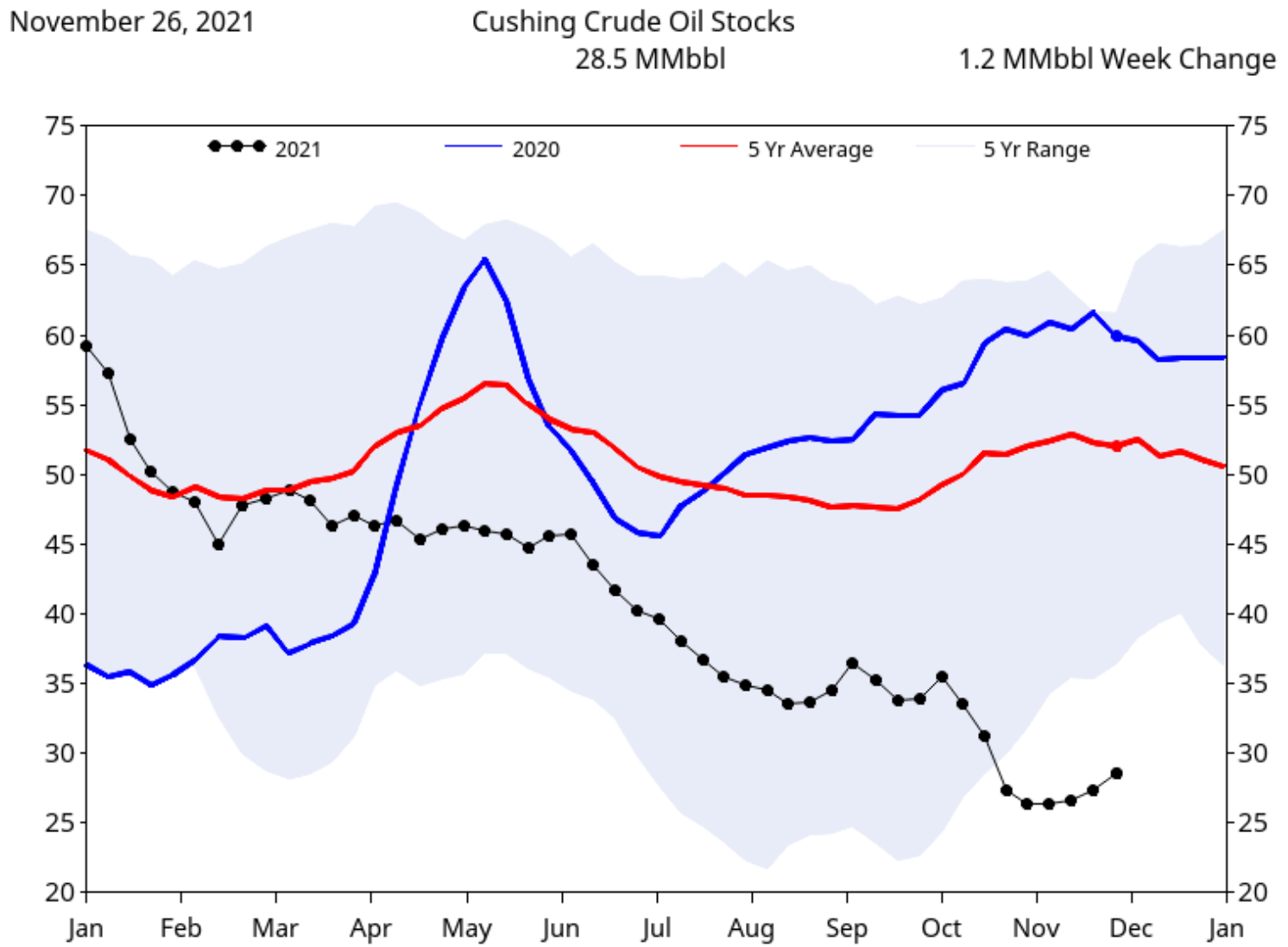
Total Petroleum Stocks increased by 4.3 million barrels to 1,222 million barrels.



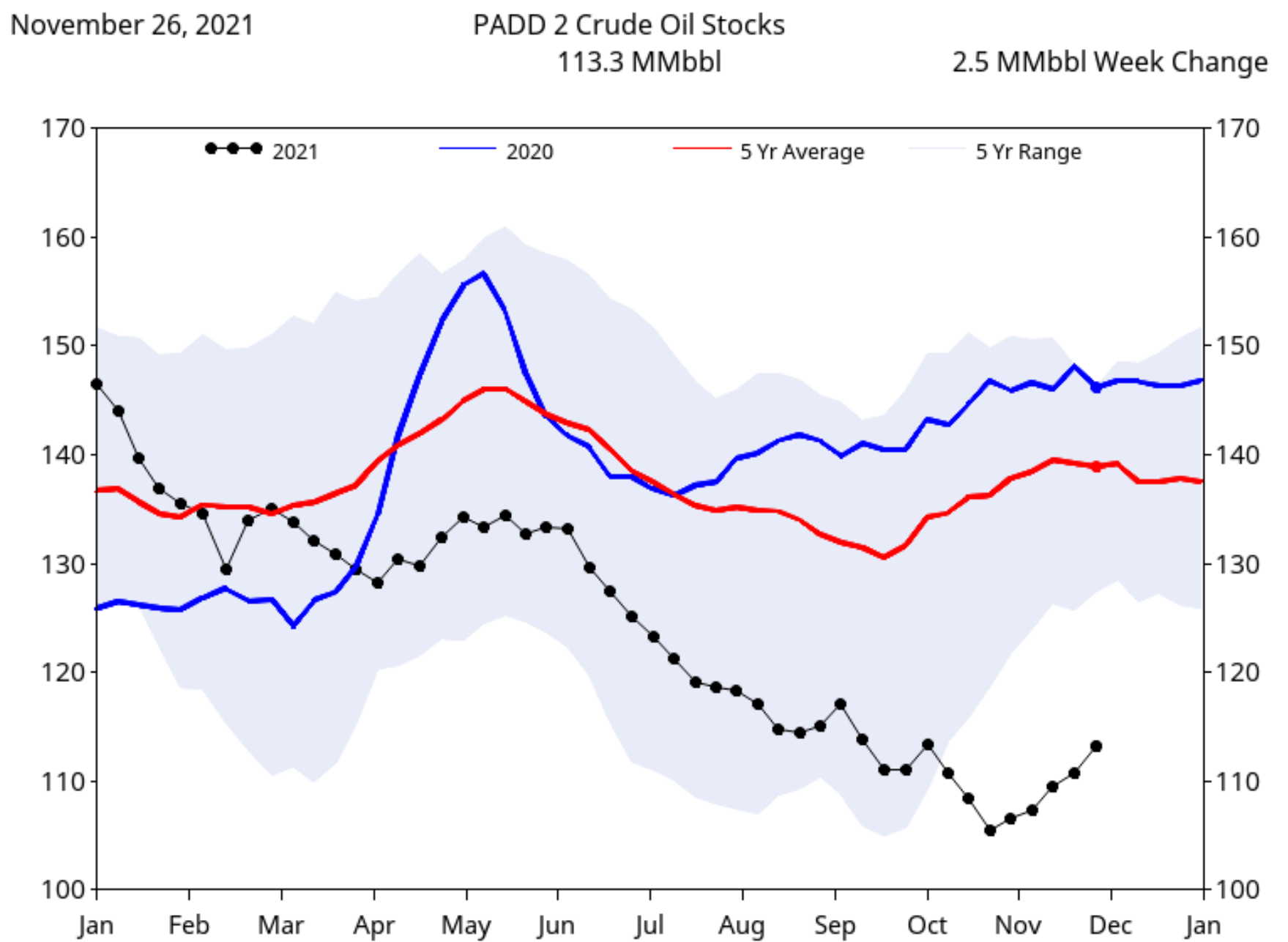
Crude Production increased by 100,000 per day at 11.6 million barrels per day.



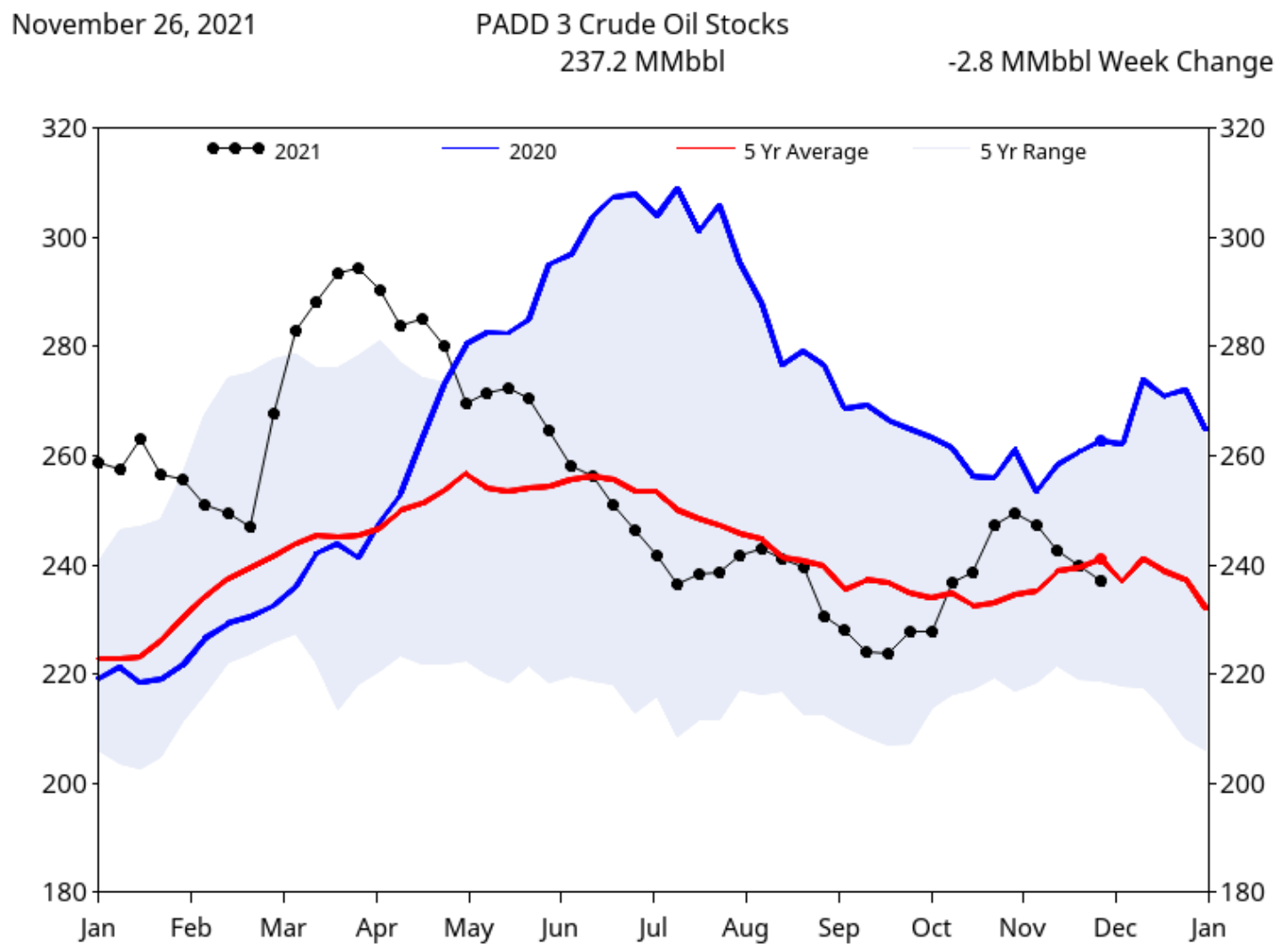
Cushing, Oklahoma, crude stocks increased by 1.2 million barrels to 28.5 million barrels.



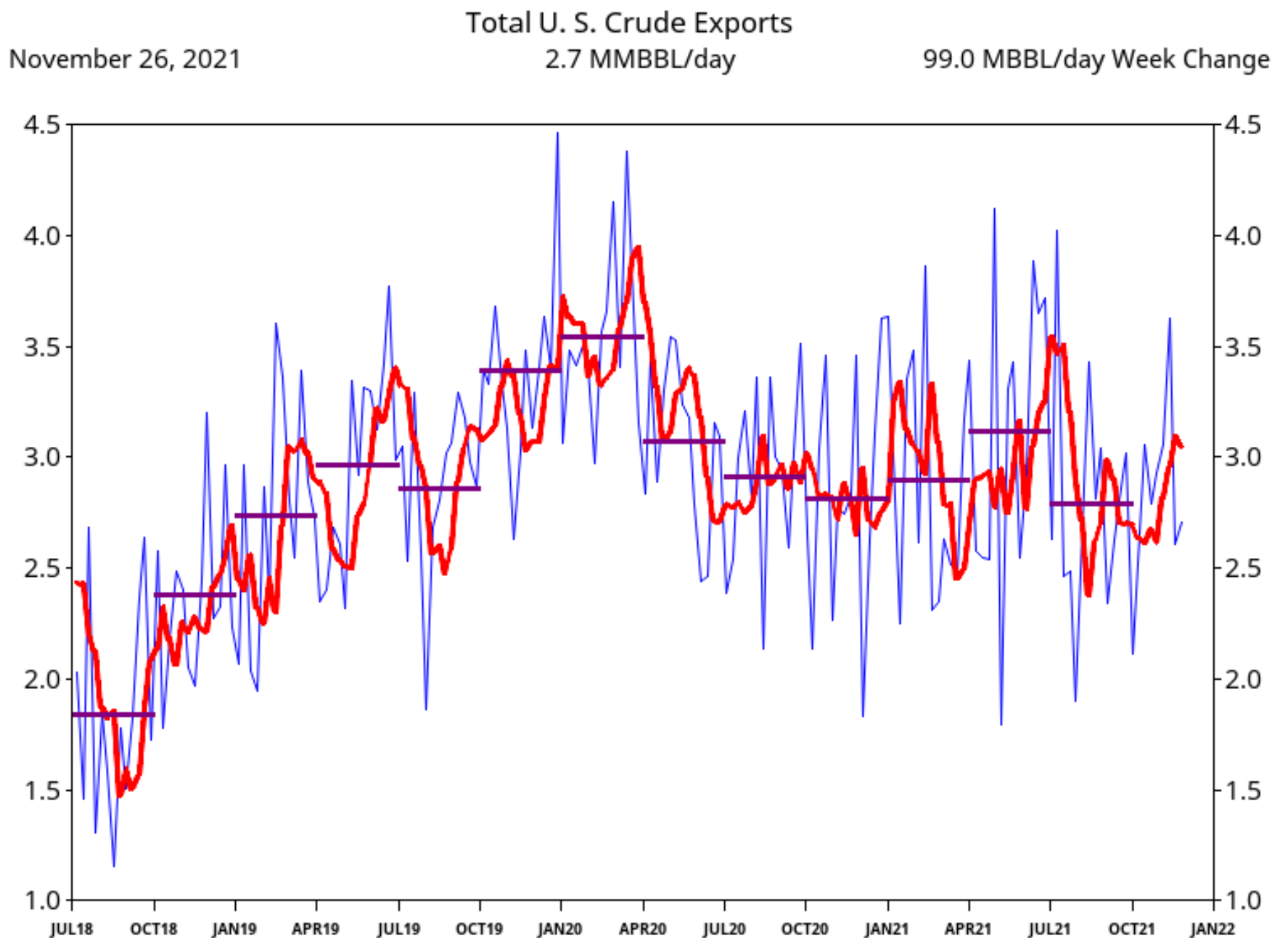
PADD 2 Crude Oil stocks increased by 2.5 million barrels to 113.3 million barrels.



PADD 3 Crude Oil stocks decreased by 2.8 million barrels to 237.2 million barrels.

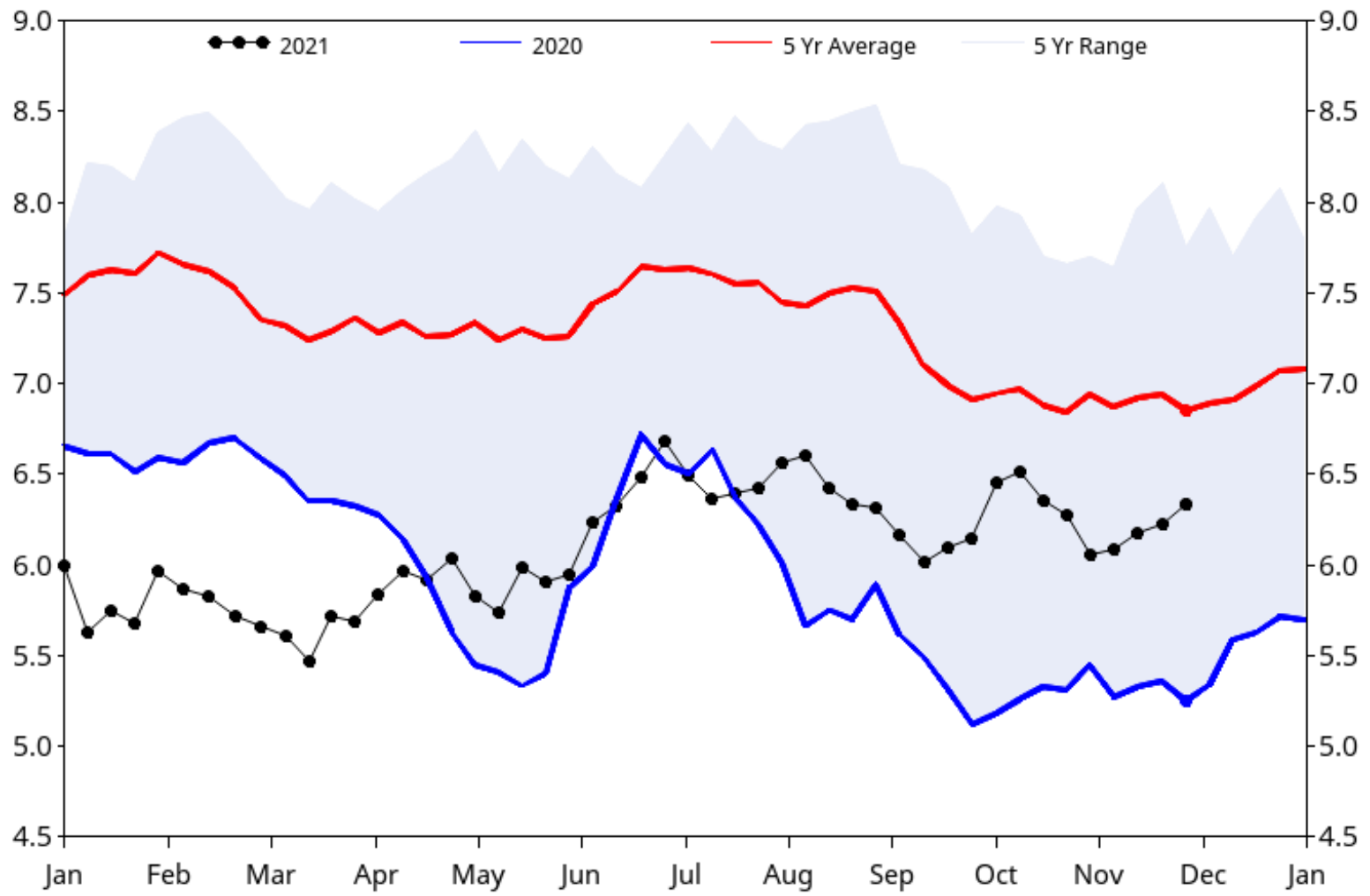


Crude Exports increased by 99,000 barrels per day to 2.7 million barrels per day.



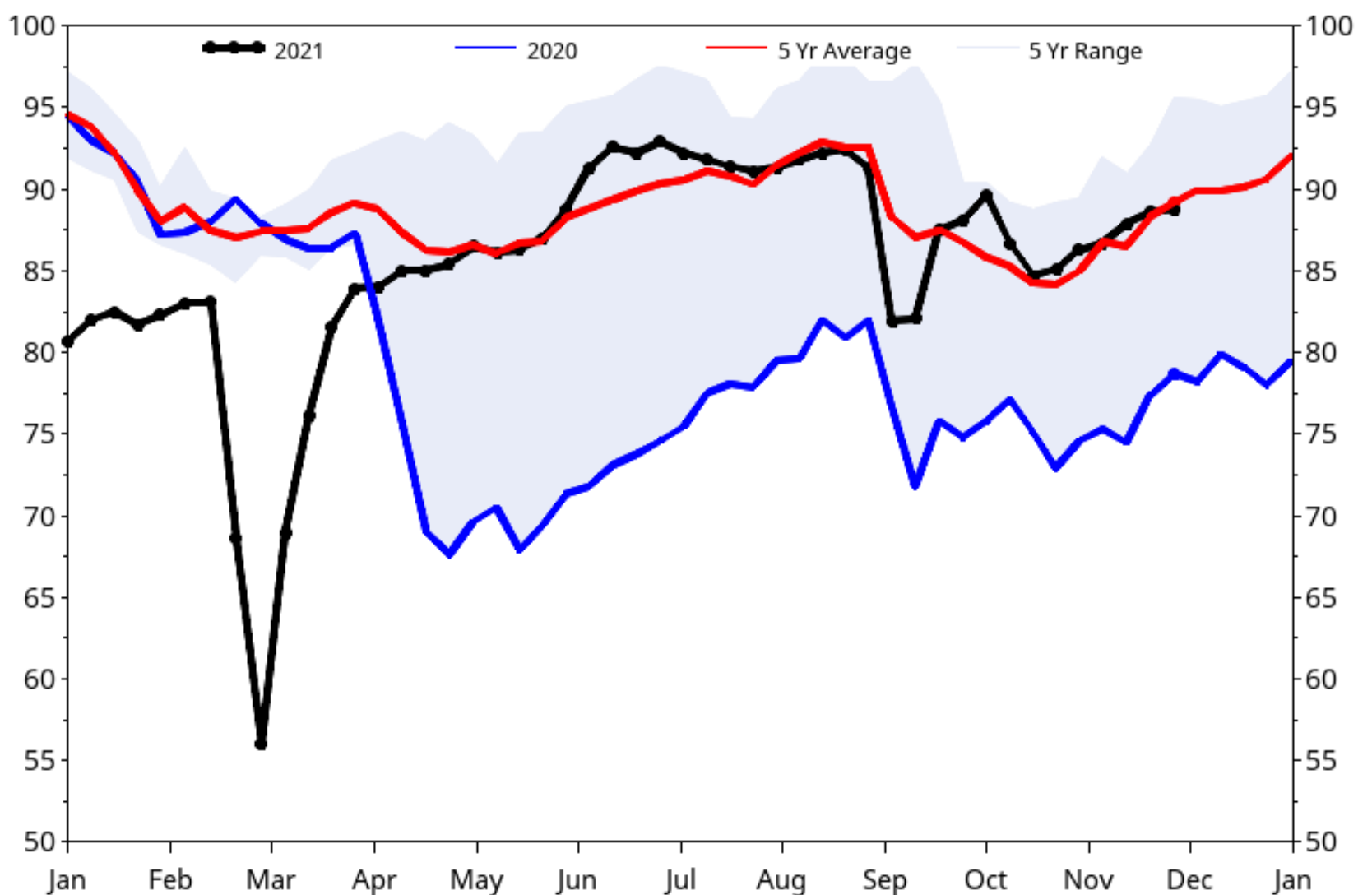
Crude Imports increased by 170,000 barrels per day to 6.33 million barrels per day.

November 26, 2021 Crude Imports (Four Week Moving Average Smoothed)
6.33 MMbbl/day 0.17 MMbbl/day Week Change



Refinery Utilization increased to 88.8%.

November 26, 2021 Refinery Utilization
88.80 % 0.20 Week Change

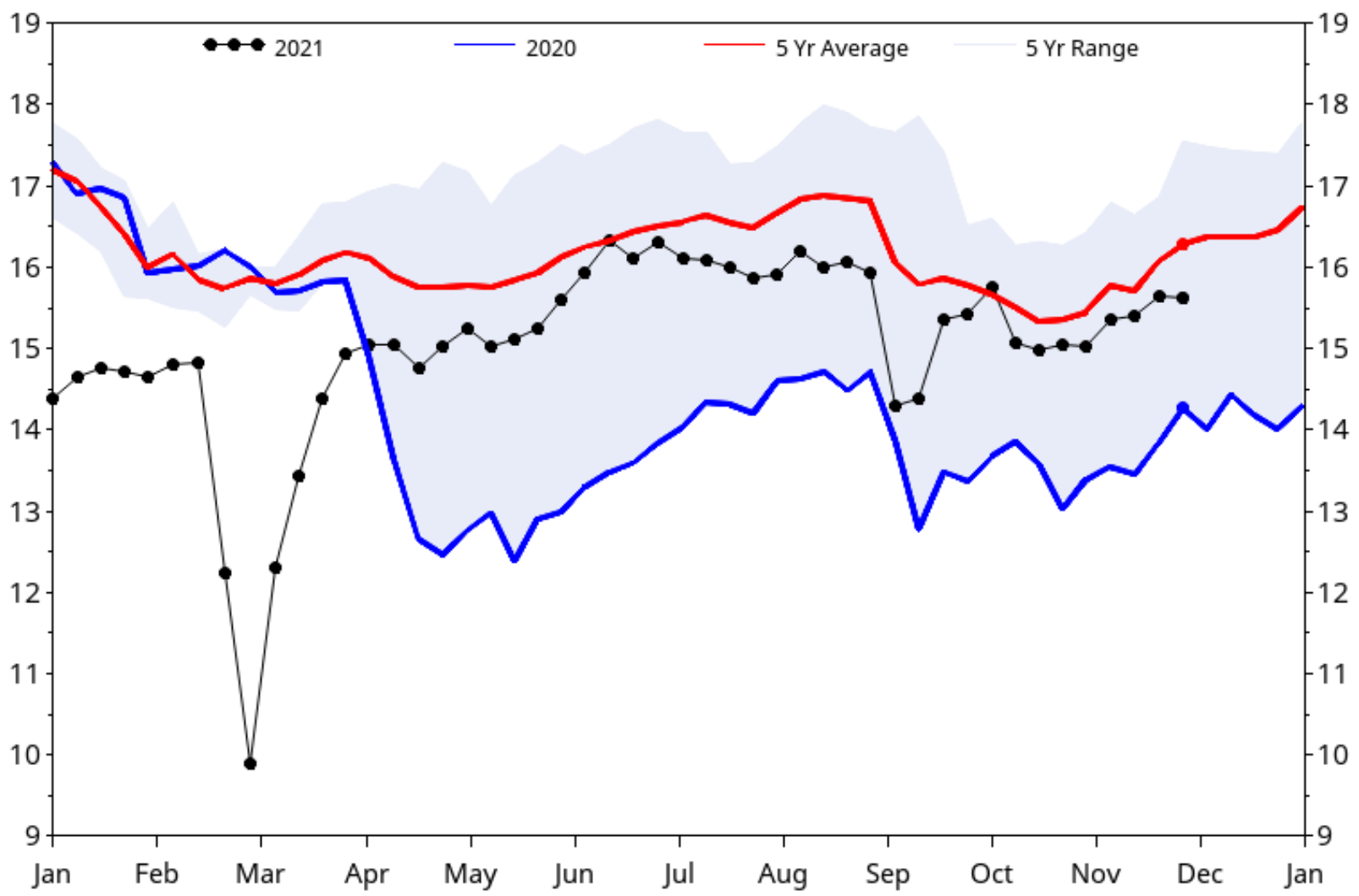


Crude Oil Runs decreased by 10,000 barrels per day to 15.63-million barrels per day

November 26, 2021

Total Crude Runs
15.63 M/day

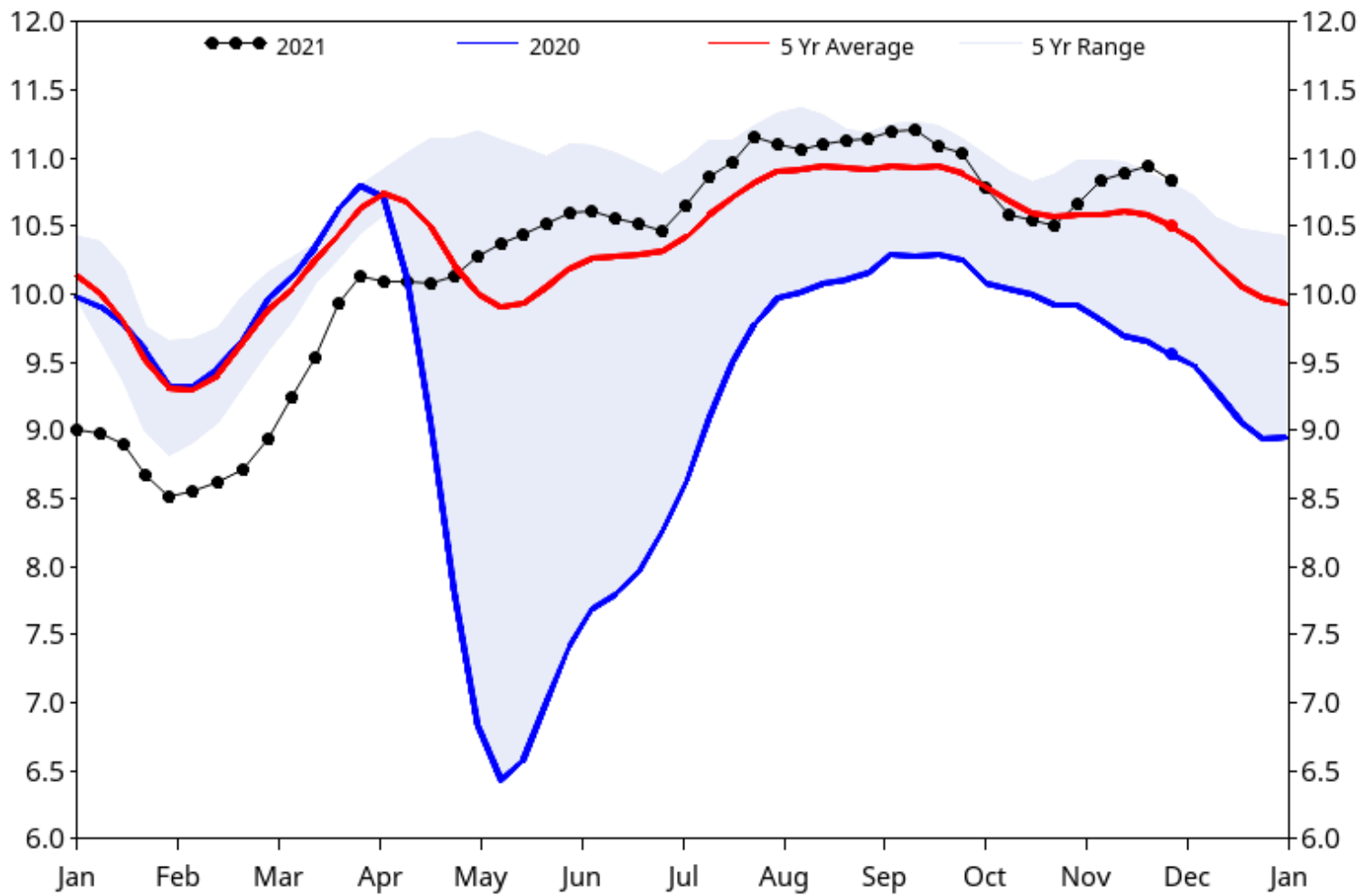
-0.01 M/day Week Change



	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
05NOV21	212.7	-1.6	587	-80	10.05	-0.12	10.86	-0.19	19.6	0.2	52.9	0.6	44.4	0.1	79.6	-1.8	28.1	-0.5
12NOV21	212.0	-0.7	823	236	9.92	-0.13	10.85	-0.02	19.5	-0.0	53.8	0.9	43.8	-0.7	79.2	-0.5	27.7	-0.4
19NOV21	211.4	-0.6	483	-340	10.10	0.18	10.67	-0.18	19.8	0.3	53.8	-0.0	44.3	0.5	78.7	-0.5	26.9	-0.8
26NOV21	215.4	4.0	643	160	9.65	-0.45	9.72	-0.95	22.2	2.4	54.7	0.9	44.9	0.6	81.1	2.4	27.1	0.2

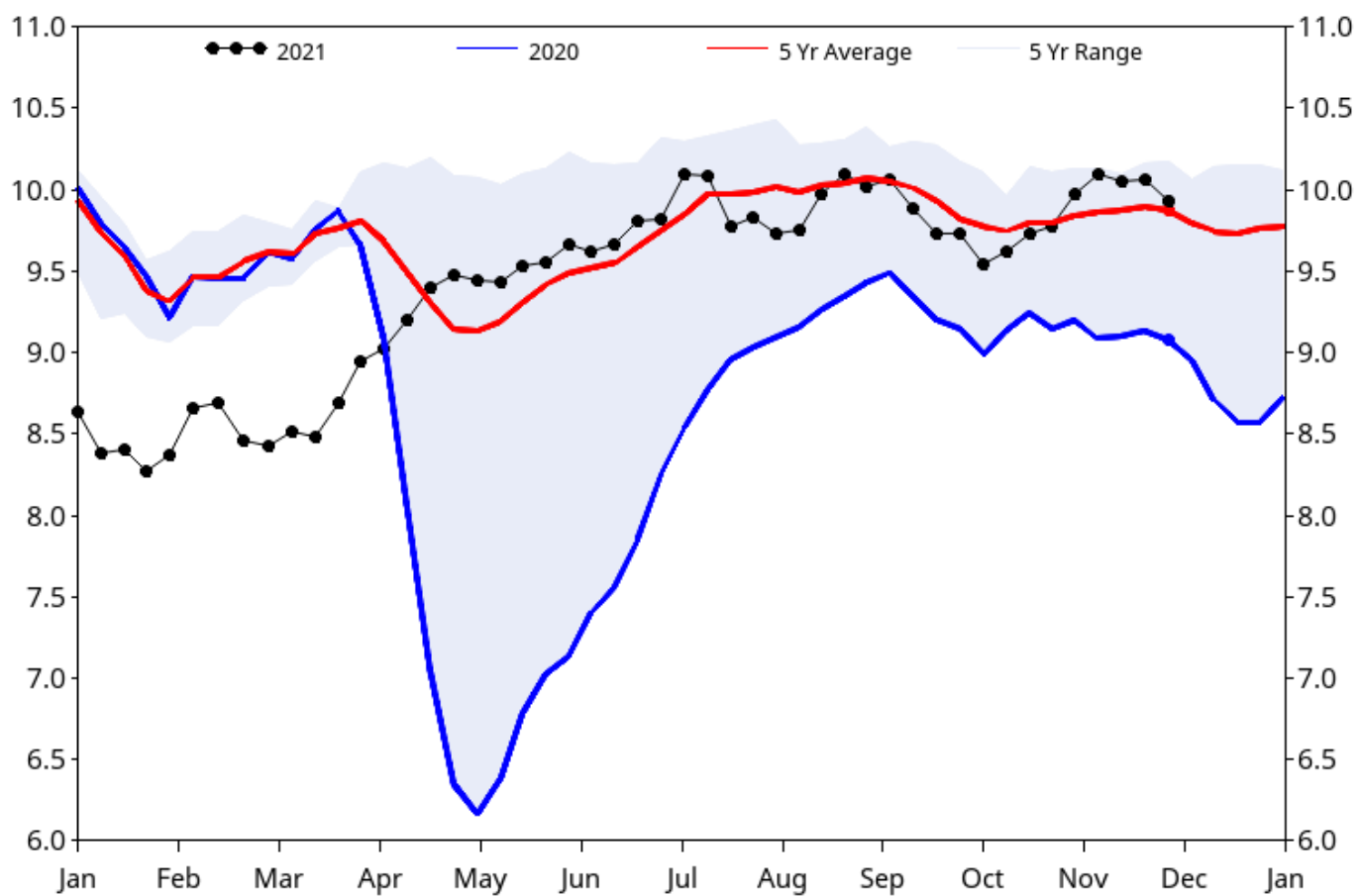
Gasoline demand decreased by .95 million barrels per day to 10.52 million barrels per day.

November 26, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)
10.52 MMBBL/day -0.95 MMBBL/day Week Change

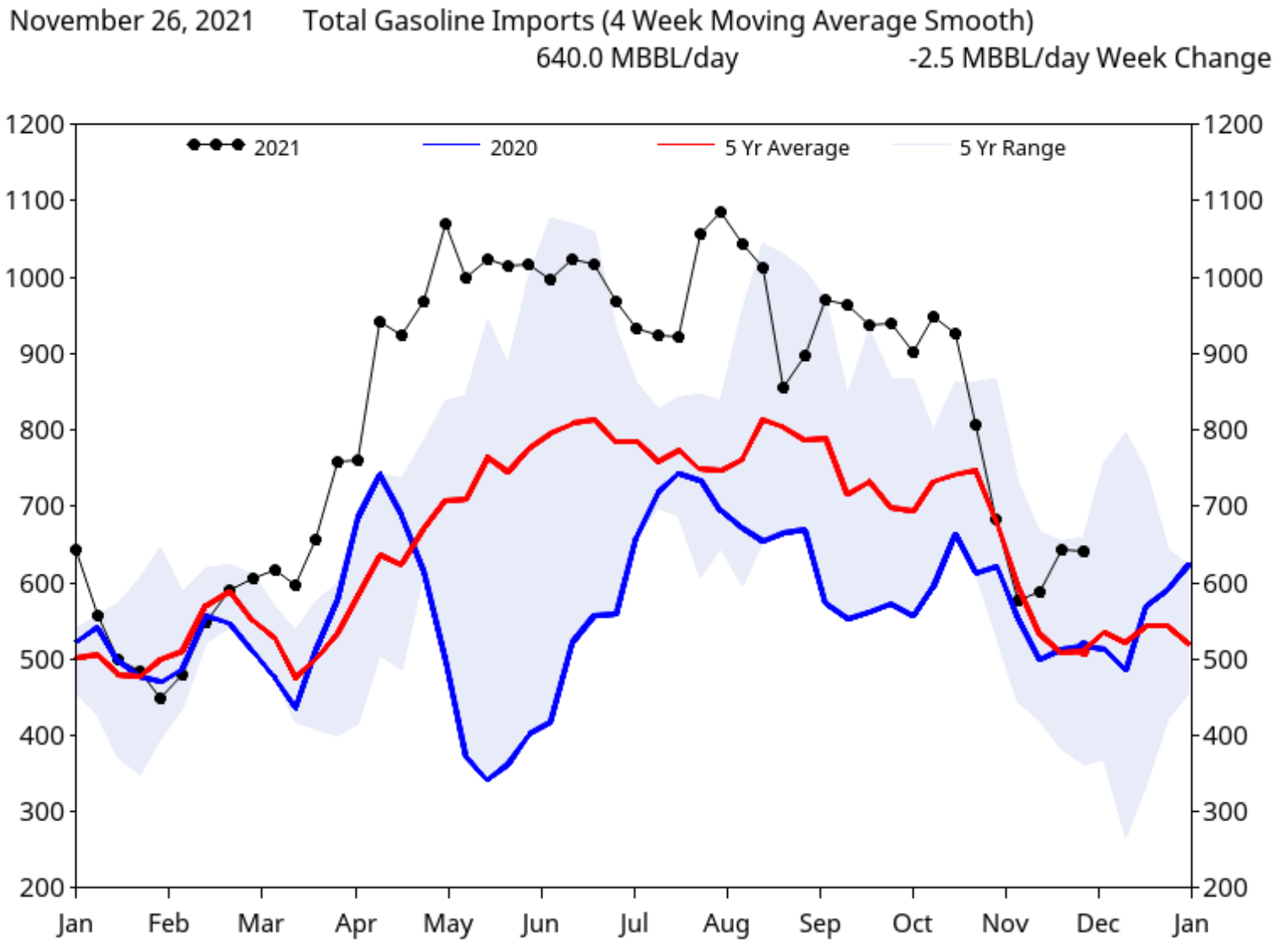


Gasoline Production was down by 130,000 barrels per day to 9.93 barrels per day.

November 26, 2021 Total Gasoline Production
9.93 MMBBL/day -0.13 MMBBL/day Week Change



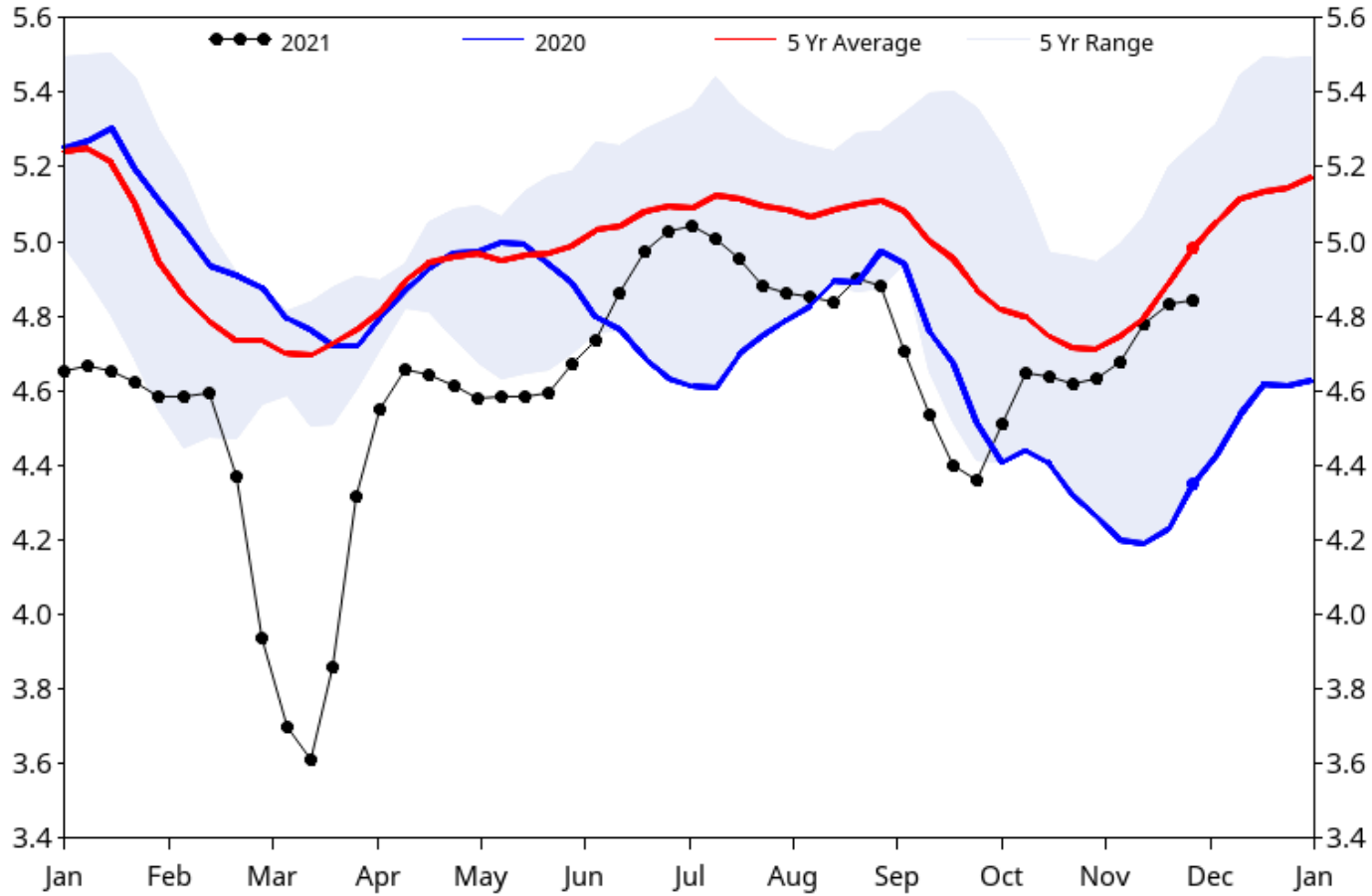
Gasoline imports decreased by 250,000 barrels per day to .640 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
29OCT21	127.1	2.2	190	-135	4.83	0.25	4.71	-0.25	27.0	1.8	40.5	2.0	29.4	-0.7	41.1	12.5	0.8
05NOV21	124.5	-2.6	278	88	4.87	0.04	5.52	0.80	22.6	-4.4	39.4	-1.1	29.1	-0.3	41.2	11.4	-1.2
12NOV21	123.7	-0.8	239	-39	4.84	-0.03	5.20	-0.32	23.8	1.2	39.9	0.5	27.5	-1.6	41.4	11.8	0.4
19NOV21	121.7	-2.0	332	93	4.78	-0.06	5.40	0.20	22.6	-1.2	40.2	0.3	26.2	-1.3	40.7	11.2	-0.5
26NOV21	123.9	2.2	234	-98	4.87	0.09	4.80	-0.60	25.8	3.3	41.6	1.4	26.6	0.4	40.7	11.4	0.2

Distillates Production increased by 90,000 barrels per day at 4.84 million barrels per day.

November 26, 2021 Total Distillates Production (Four Week Moving Avg)
4.84 MMBBL/day 0.09 MMBBL/day Week Change



Distillates Demand was unchanged at 5.23 million barrels per-day.

November 26, 2021 Total Distillates Demand (Four Week Moving Avg)
5.23 MMBBL/day 0.0 MMBBL/day Week Change

