

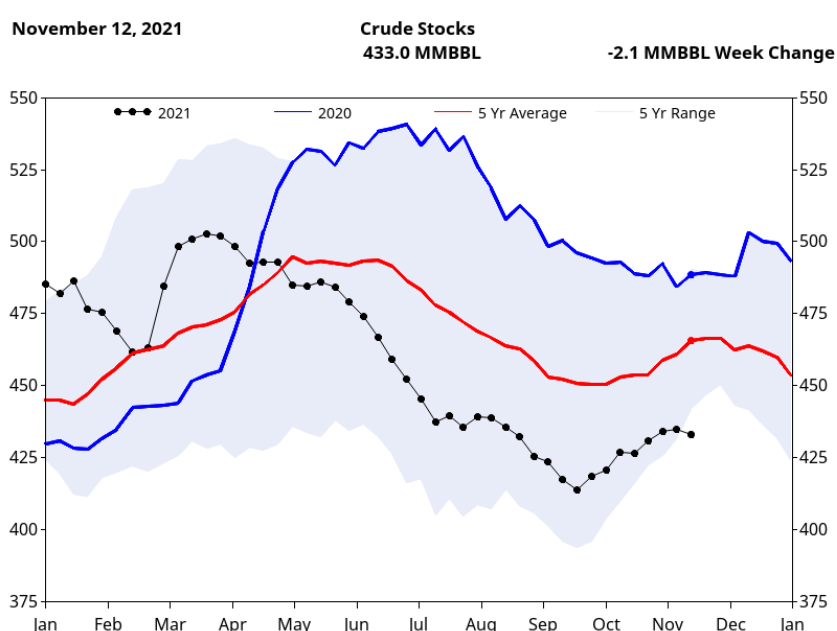
Data for week ending November 12, 2021 Release Date: November 17, 2021

Stocks in Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	433.0	-2.1	435.1	489.5	-56.5	466.6	-33.6
Gasoline	212.0	-0.7	212.7	228.0	-16.0	221.7	-9.7
Distillates	123.7	-0.8	124.5	144.1	-20.4	130.6	-7.0
Crude Runs (/day)	15.4	0.0	15.4	13.8	1.6	16.1	-0.7
Refinery Utilization (%)	87.9	1.2	86.7	77.4	10.5	88.3	-0.4

### Crude Stocks Draw:

#### Expectations were for a small build

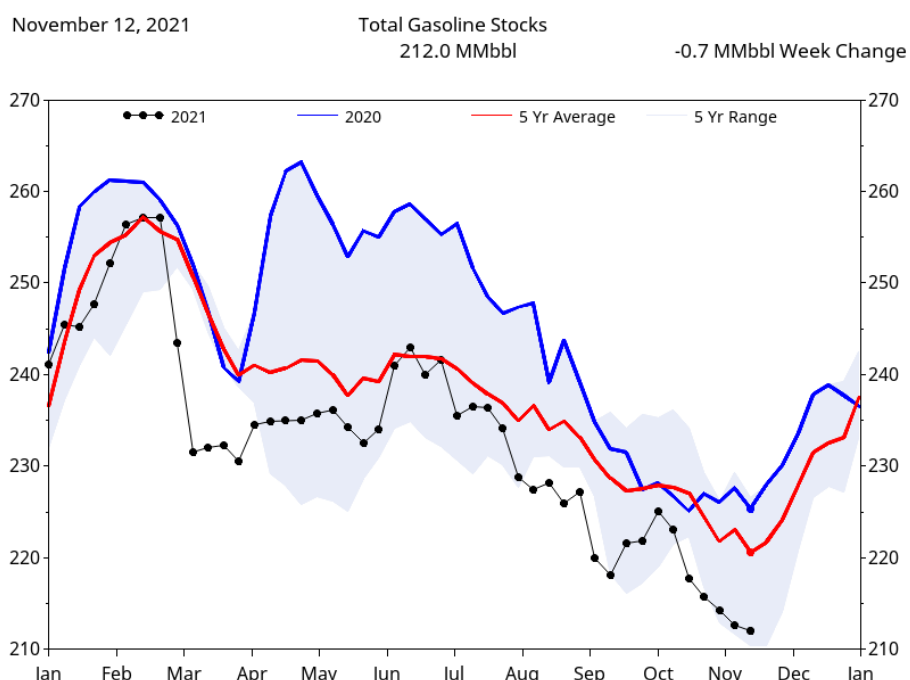
Crude Oil stocks decreased by 2.1 million barrels for the week ending November 12, 2021 to 433.0 million barrels. The average of expectations was for a .32-million-barrel build. Crude oil stocks are 56.5 million barrels below last year for this week of the year and are now 33.6 million below the 5-year average.



### Gasoline Stocks Draw:

#### Close to Expectations

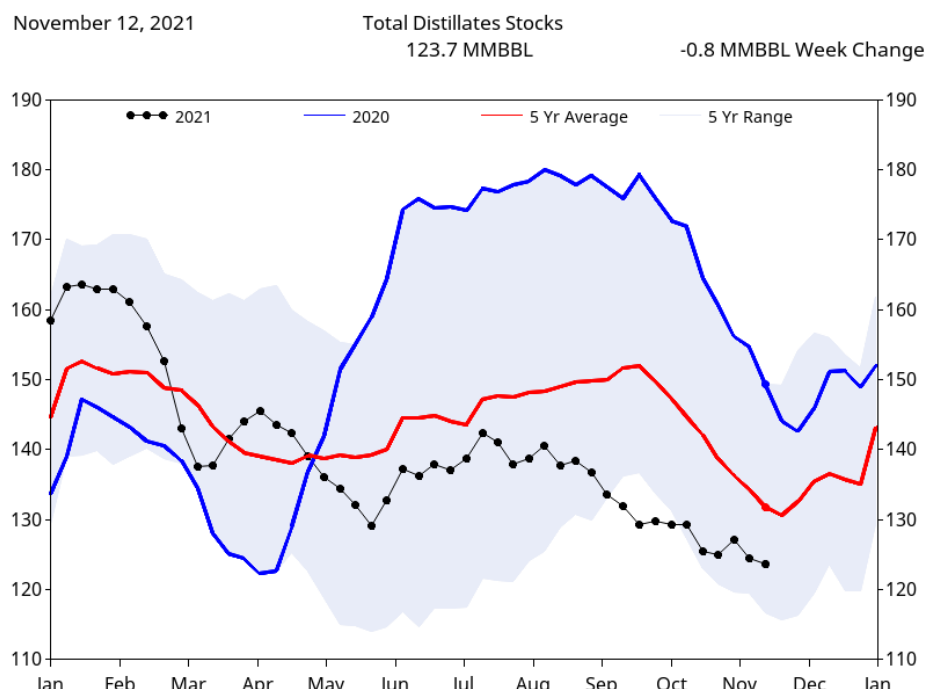
Gasoline Stocks decreased by .7 million barrels to 212.0 million barrels while expectations were for a .6-million-barrel draw. Gasoline stocks are 16.0 million barrels less than last year at this time and 9.7 million barrels below the 5-year average.



### Distillates Stocks Draw

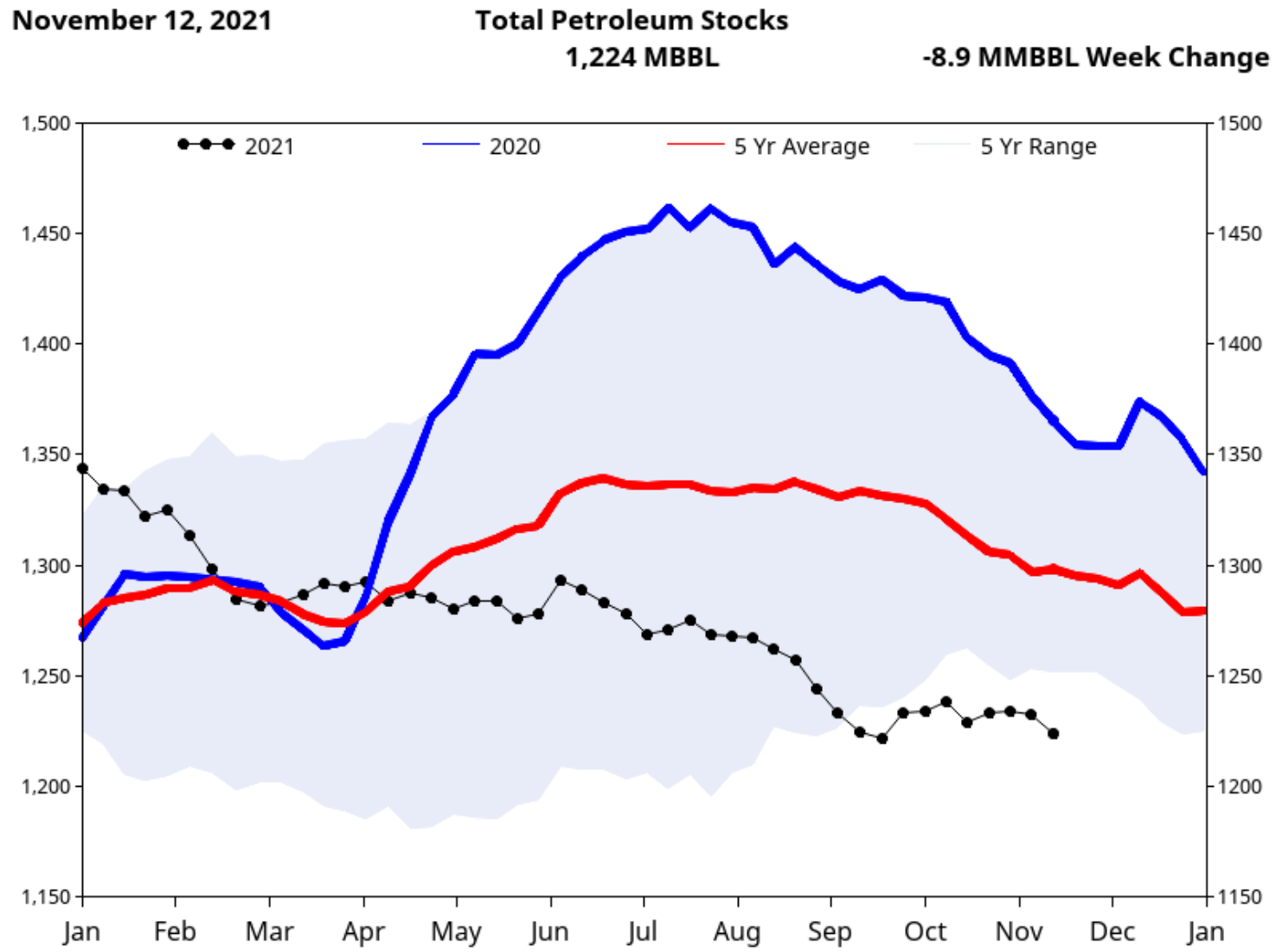
#### Less than Expectations

Distillates stocks decreased by .8-million barrels to 123.7 million barrels while expectations were for a 1.22-million draw. Distillates stocks are 20.4 million barrels less than last year for this week and 7.0 million barrels below the 5-year average.

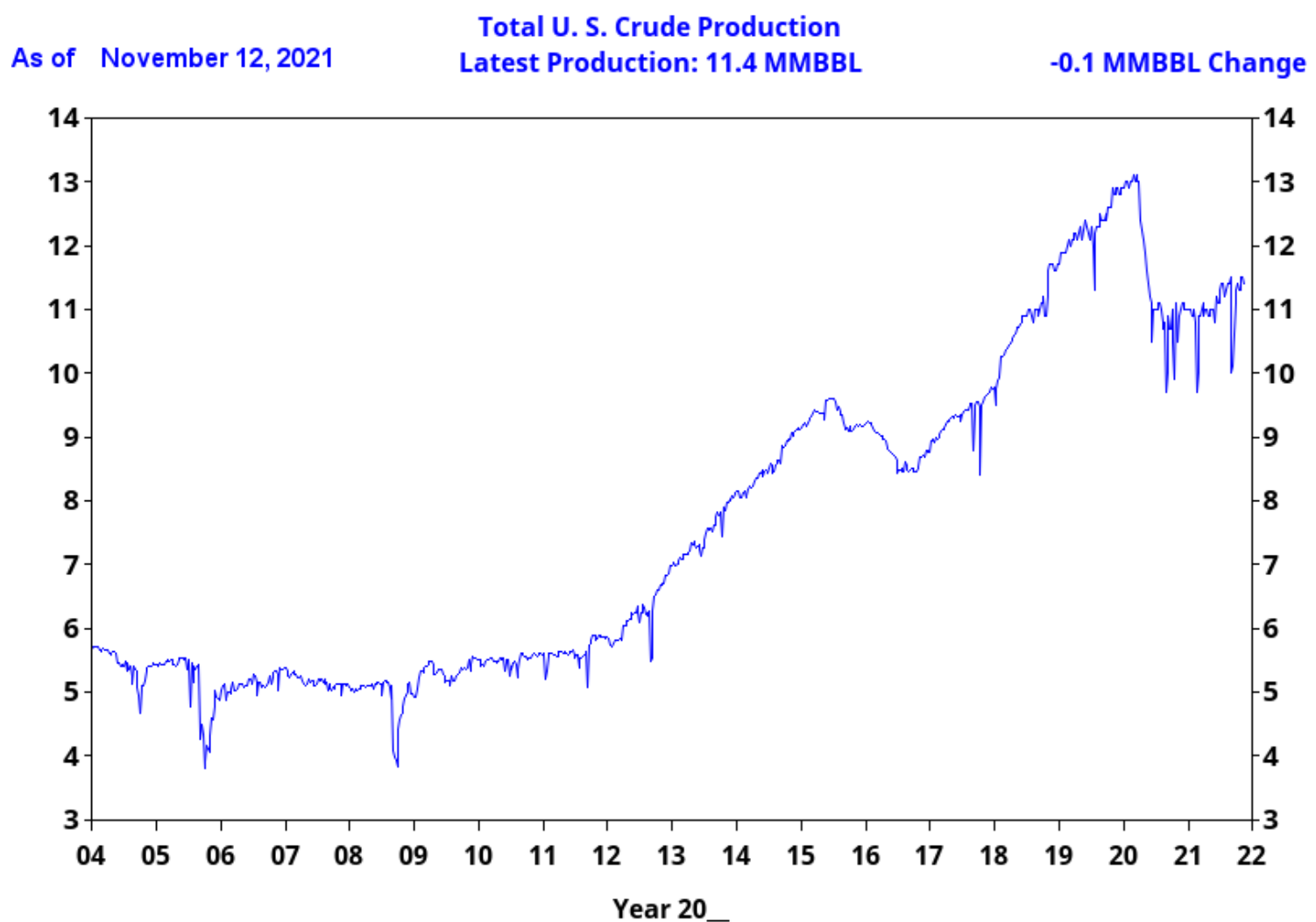


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
22OCT21	430.8	4.3	11.3	0.0	6.3	0.4	15.05	0.06	15.4	0.1	27.3	-3.9
29OCT21	434.1	3.3	11.5	0.2	6.2	-0.1	15.02	-0.03	15.6	0.2	26.4	-0.9
05NOV21	435.1	1.0	11.5	0.0	6.1	-0.1	15.37	0.34	15.7	0.1	26.4	-0.0
12NOV21	433.0	-2.1	11.4	-0.1	6.2	0.1	15.40	0.03	15.9	0.2	26.6	0.2

**Total Petroleum Stocks** decreased by 8.9 million barrels to 1,224 million barrels.

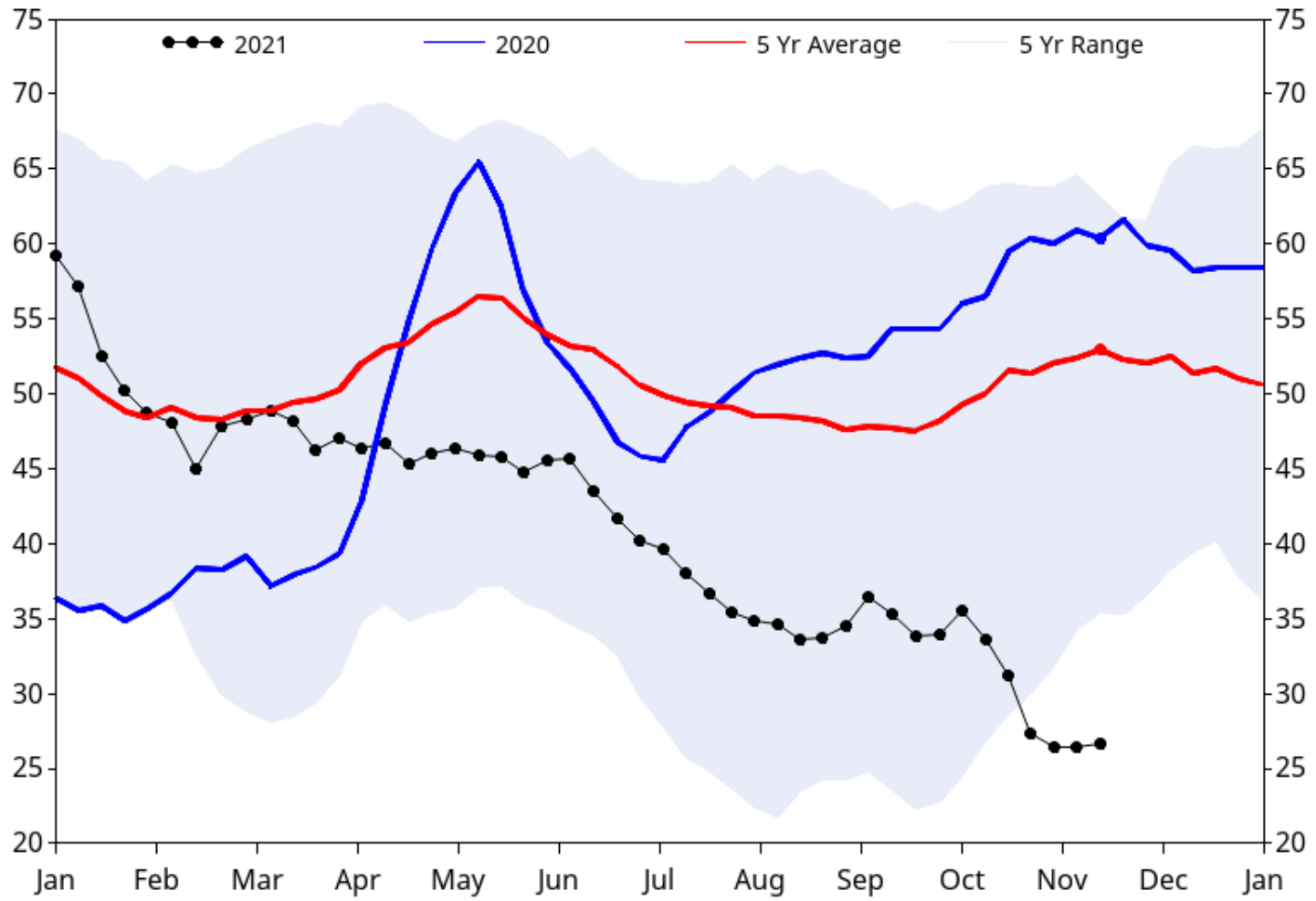


**Crude Production** was down .1 million barrels at 11.4 million barrels per day.



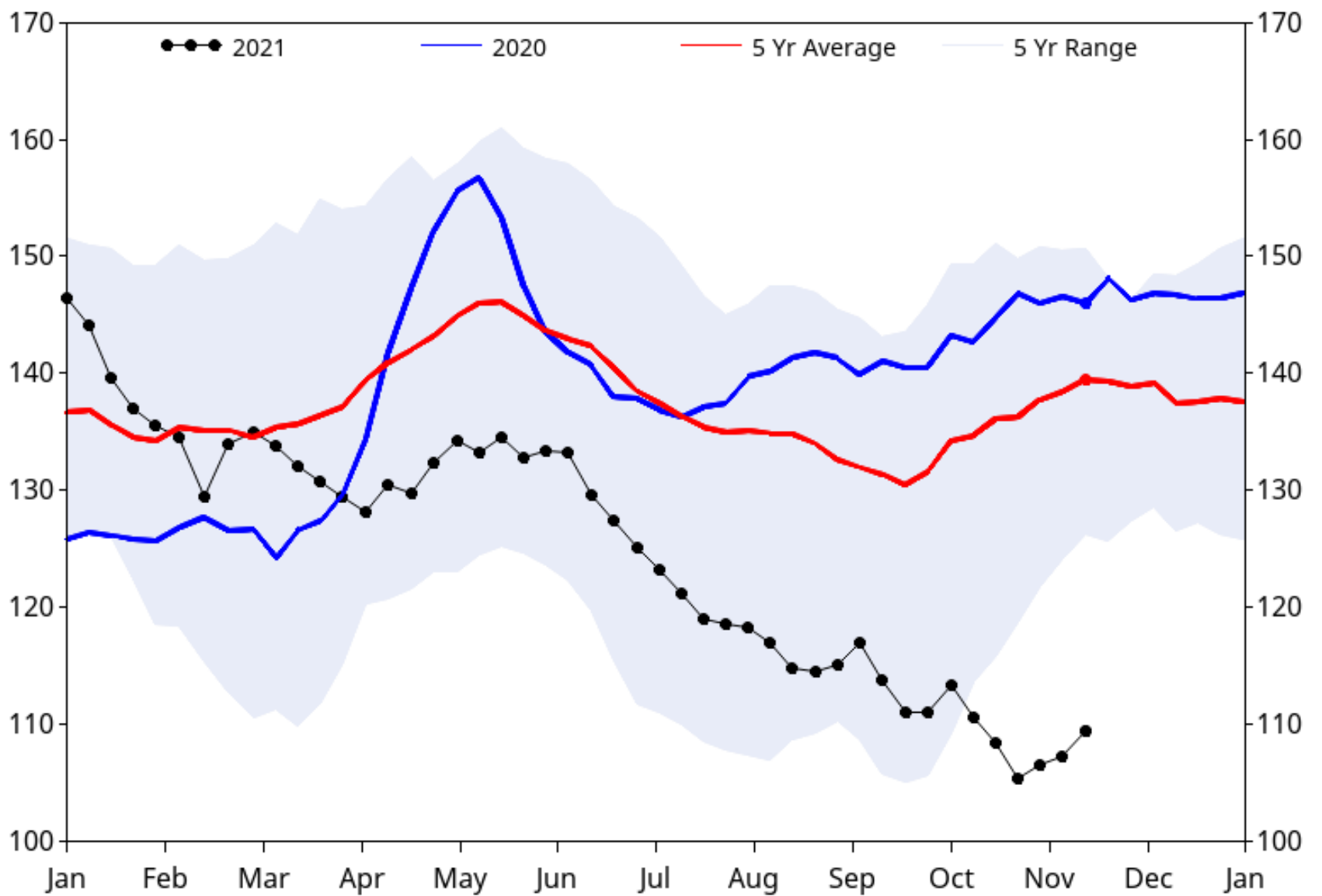
**Cushing, Oklahoma, crude stocks were up .2 million barrels at 26.6 million barrels.**

November 12, 2021 Cushing Crude Oil Stocks 26.6 MMbbl 0.2 MMbbl Week Change

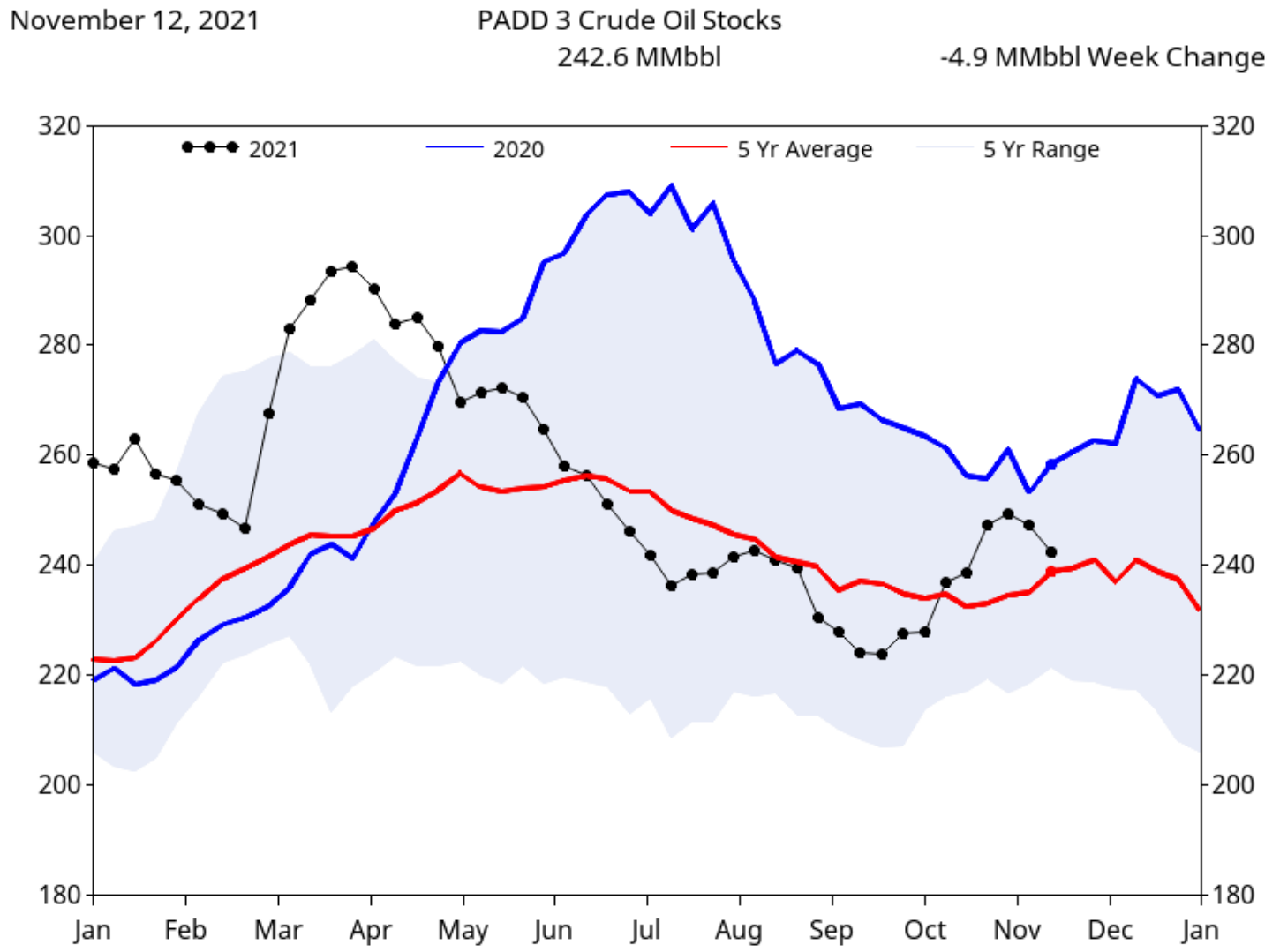


**PADD 2 Crude Oil stocks increased by 2.1 million barrels to 109.5 million barrels.**

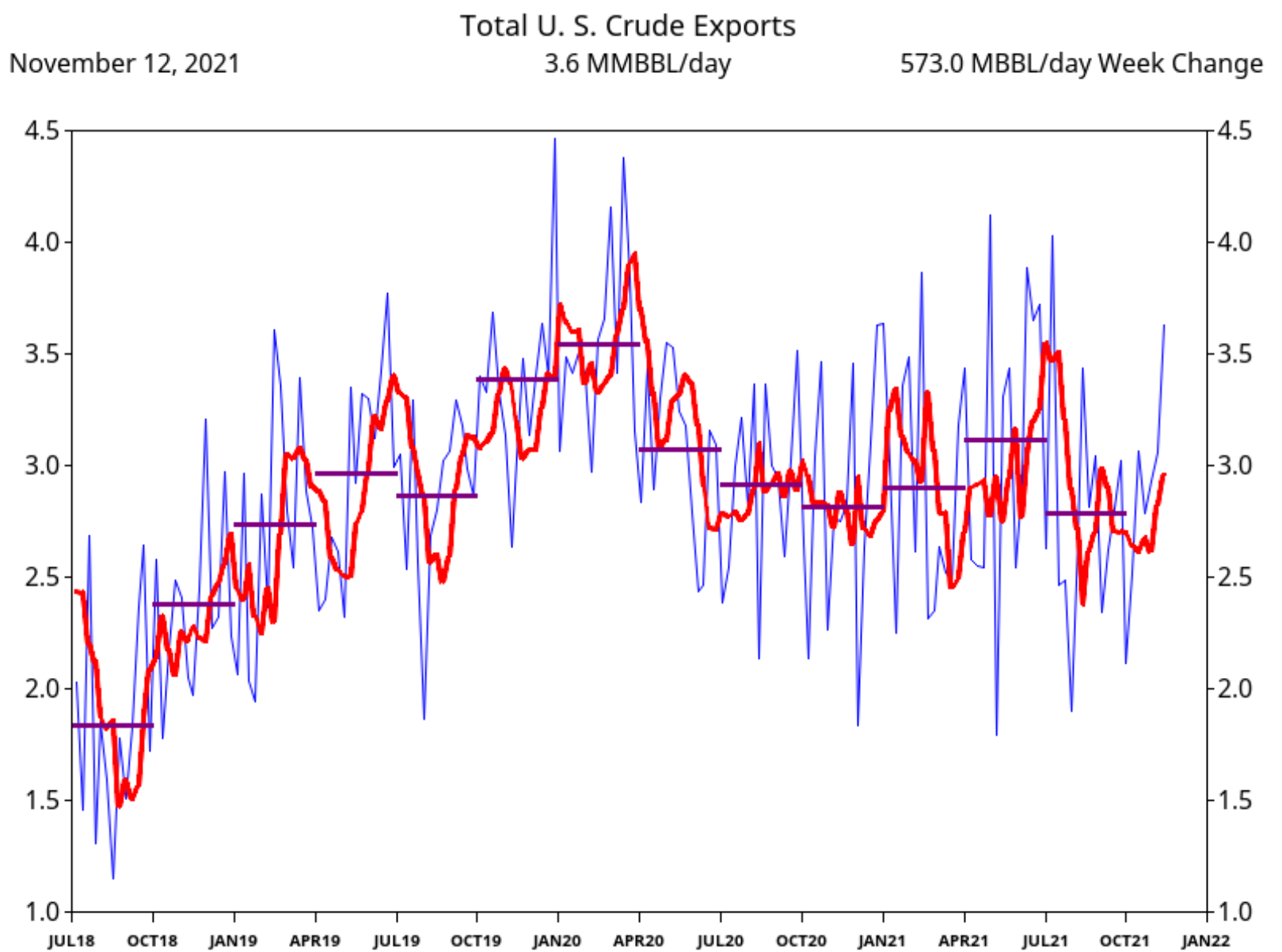
November 12, 2021 PADD 2 Crude Oil Stocks 109.5 MMbbl 2.1 MMbbl Week Change



**PADD 3 Crude Oil** stocks decreased by 4.9 million barrels to 242.6 million barrels.

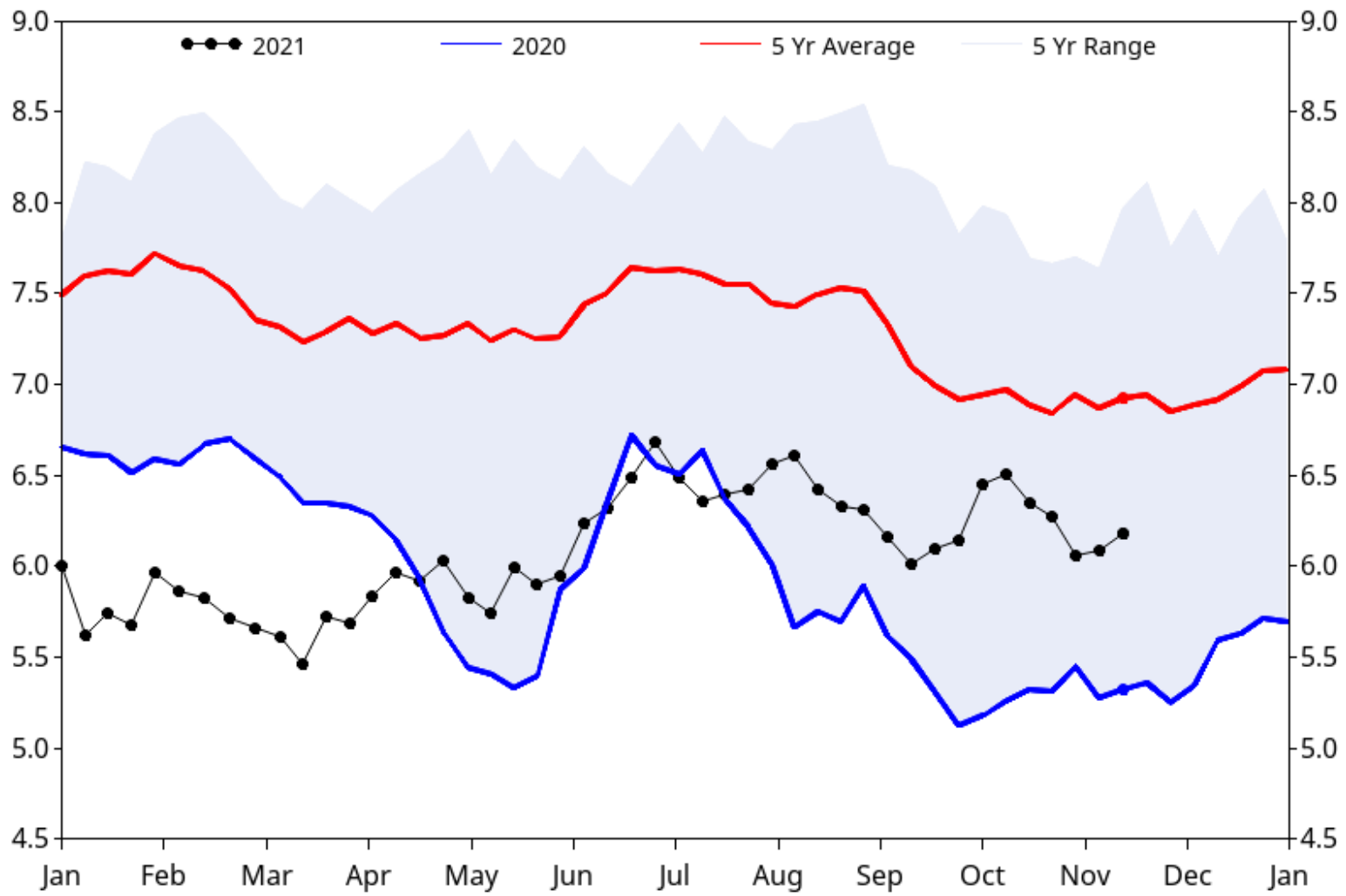


**Crude Exports** increased by 573,000 barrels per day to 3.6 million barrels per day.



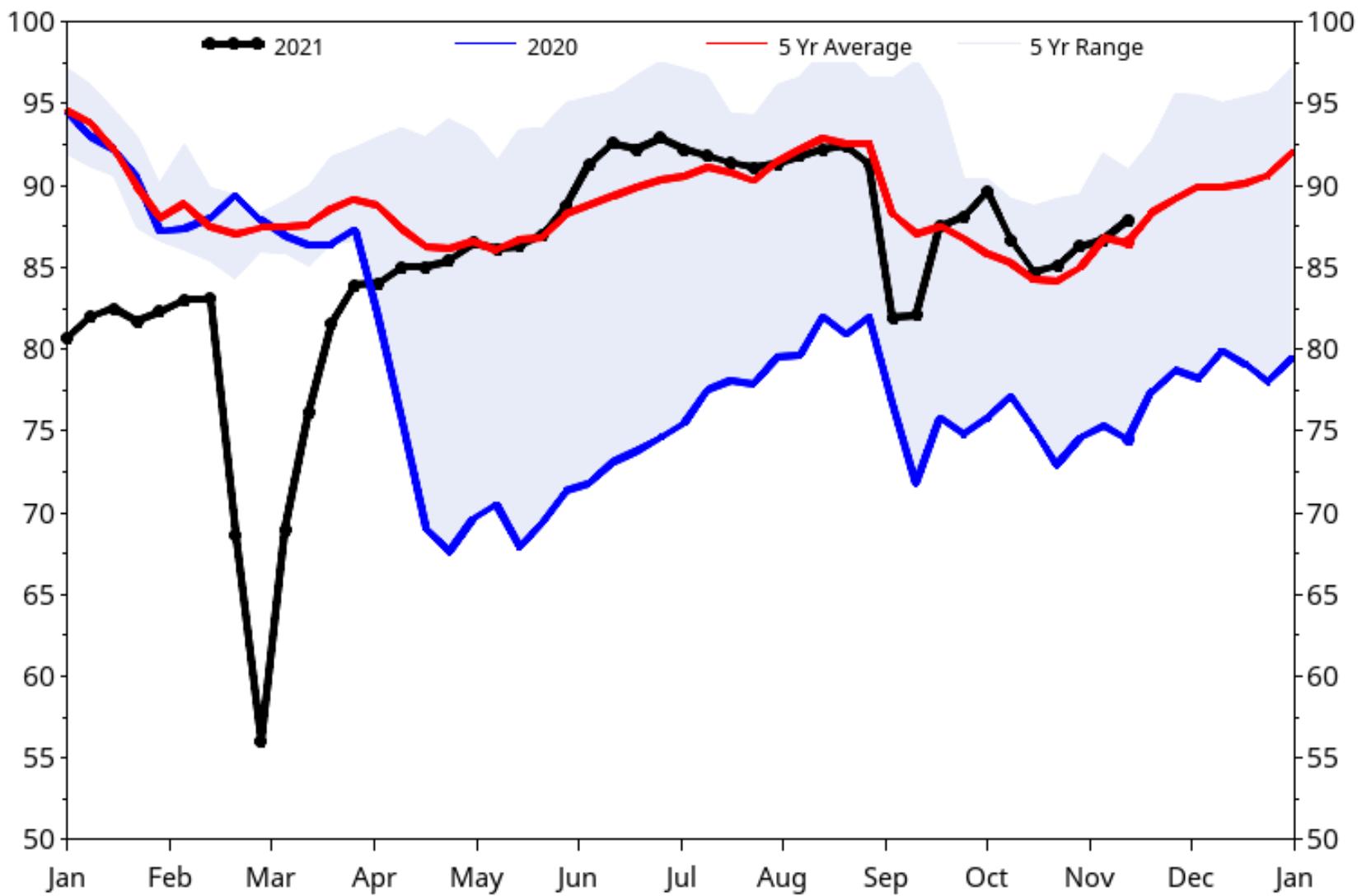
**Crude Imports** increased by 8,000 barrels per day to 6.18 million barrels per day.

November 12, 2021 Crude Imports (Four Week Moving Average Smoothed)  
6.18 MMbbl/day 0.08 MMbbl/day Week Change



**Refinery Utilization** increased to 86.9%.

November 12, 2021 Refinery Utilization  
87.90 % 1.20 Week Change

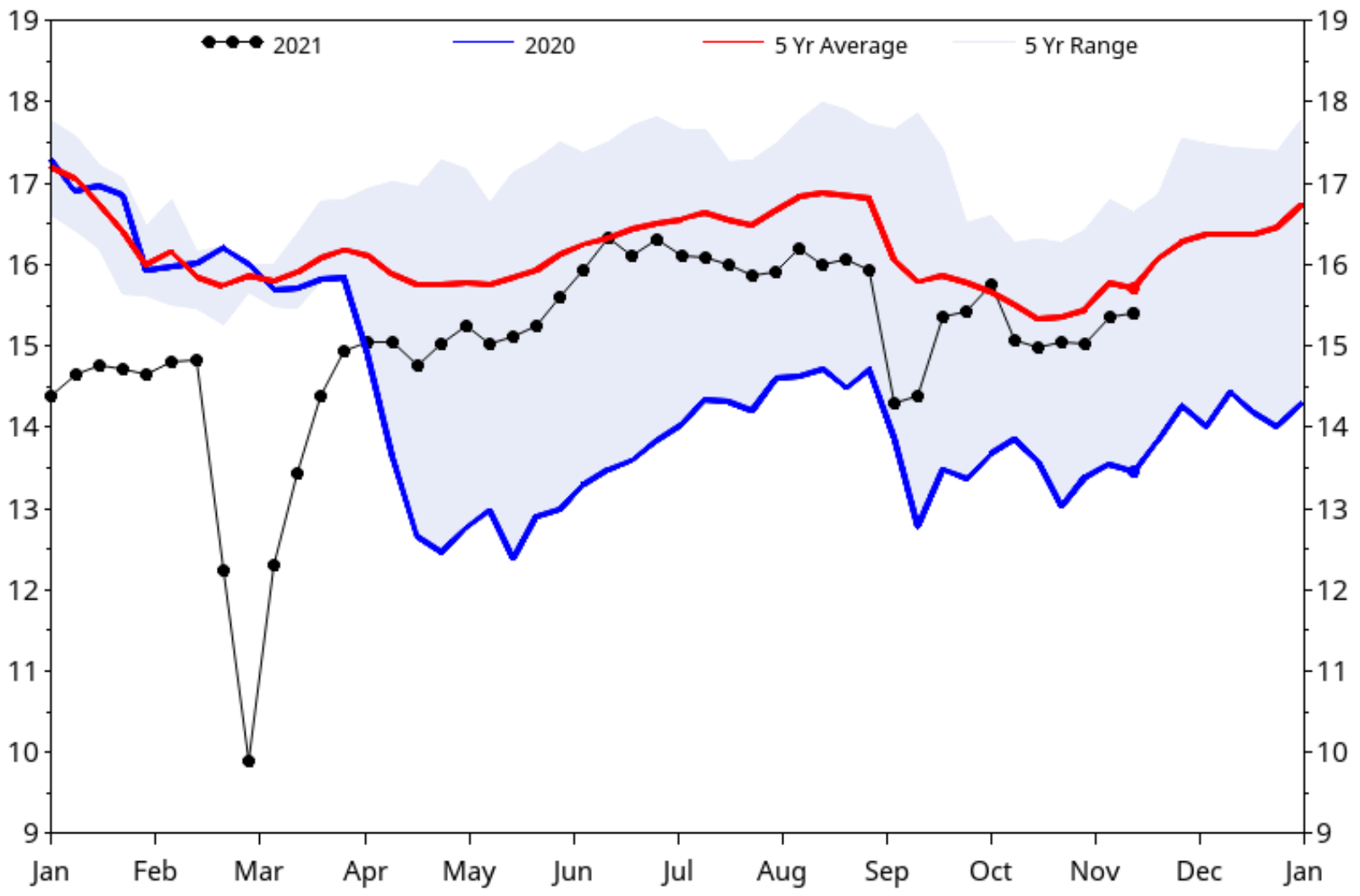


# Crude Oil Runs increased by 30,000 barrels per day to 15.40-million barrels per day

November 12, 2021

Total Crude Runs  
15.40 M/day

0.03 M/day Week Change

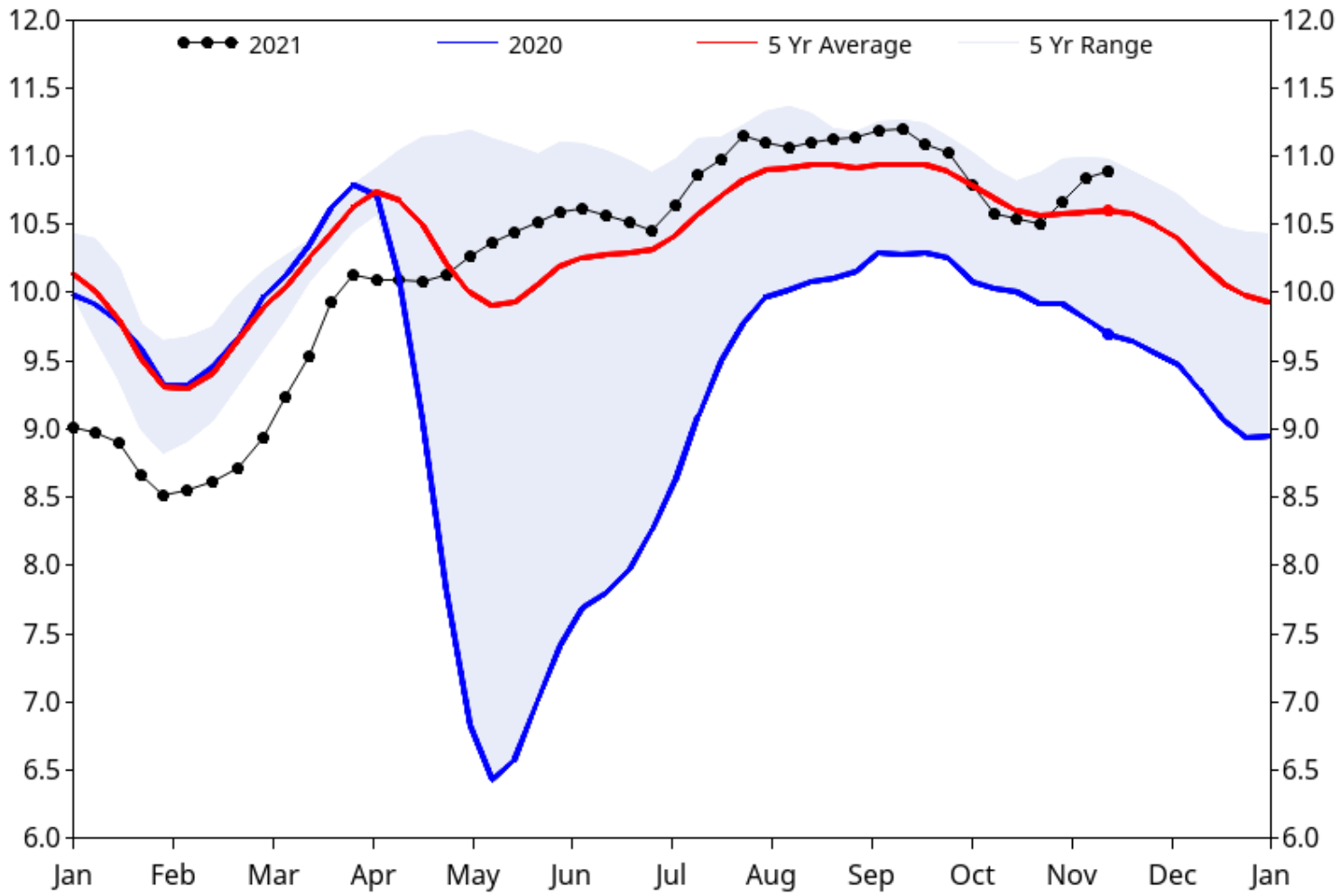




	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
22OCT21	215.7	-2.0	493	-113	10.07	0.01	10.85	-0.58	19.9	0.8	54.1	-0.4	45.4	-0.3	79.9	-1.0	28.7	-0.2
29OCT21	214.3	-1.5	667	174	10.18	0.10	11.06	0.21	19.4	-0.5	52.3	-1.8	44.3	-1.1	81.5	1.5	28.6	-0.1
05NOV21	212.7	-1.6	587	-80	10.05	-0.12	10.86	-0.19	19.6	0.2	52.9	0.6	44.4	0.1	79.6	-1.8	28.1	-0.5
12NOV21	212.0	-0.7	823	236	9.92	-0.13	10.85	-0.02	19.5	-0.0	53.8	0.9	43.8	-0.7	79.2	-0.5	27.7	-0.4

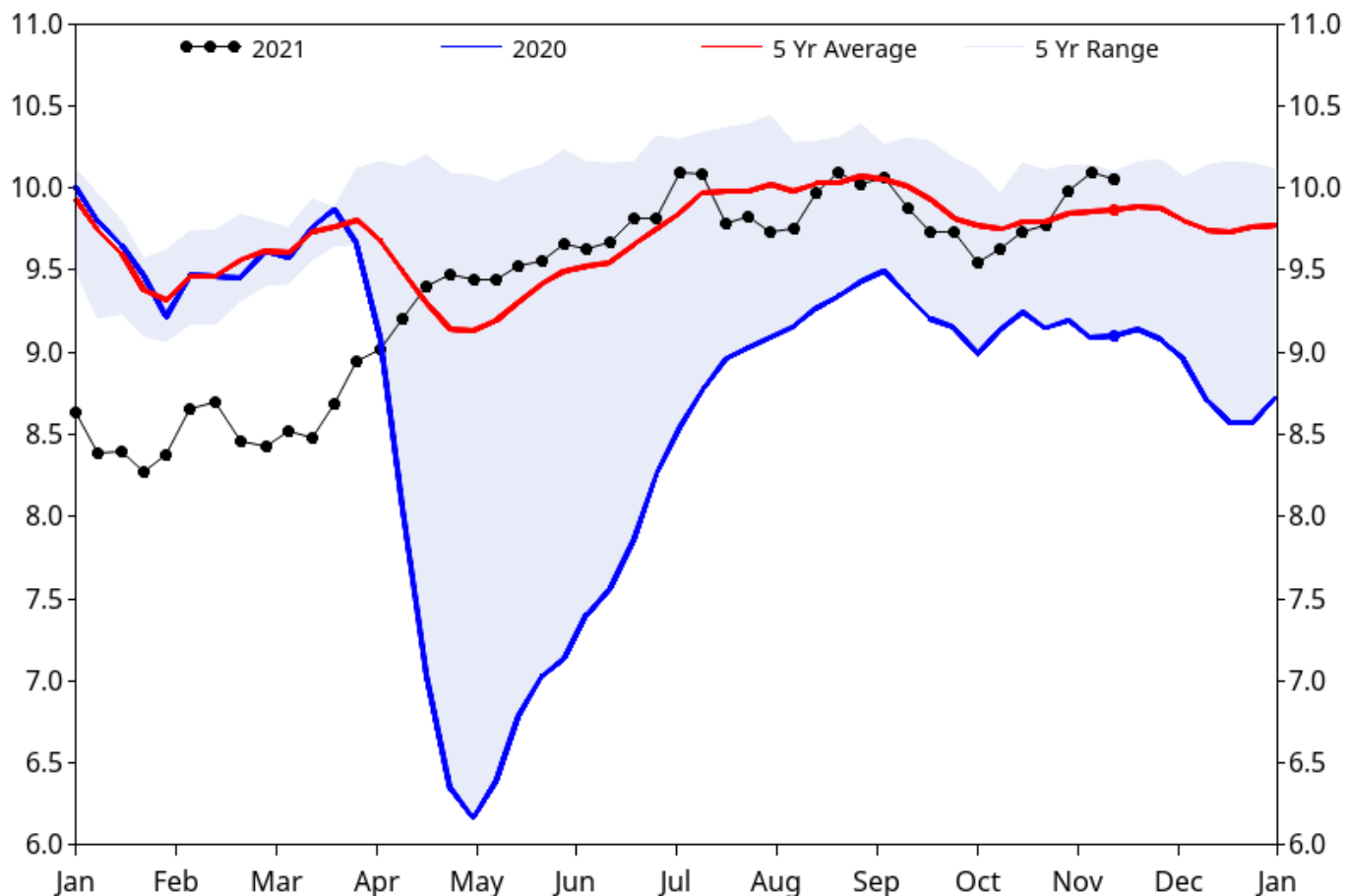
**Gasoline demand** decreased by .02 million barrels per day to 10.90 million barrels per day.

November 12, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)  
10.90 MMBBL/day -0.02 MMBBL/day Week Change



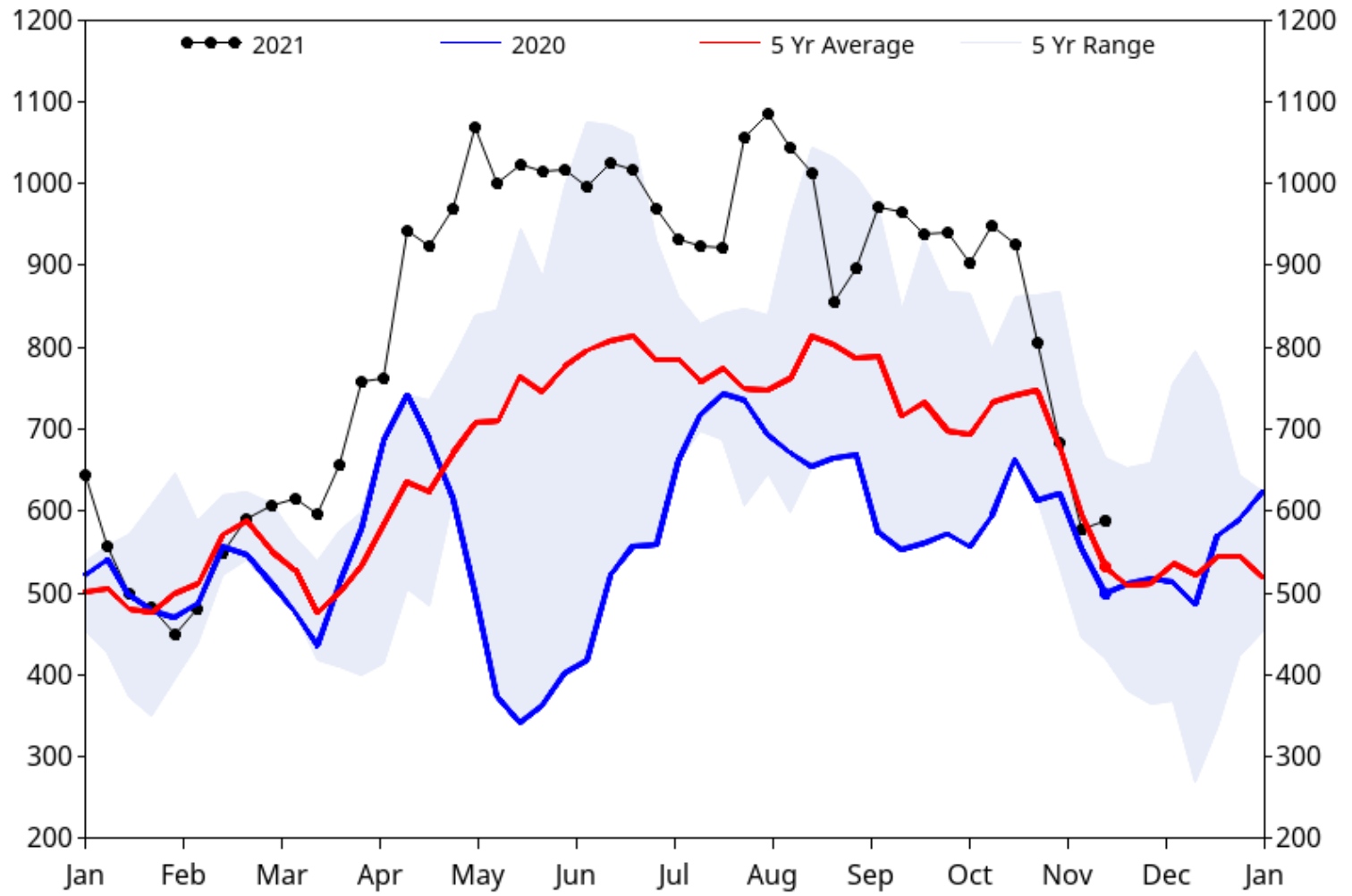
**Gasoline Production** was down by 30,000 barrels per day to 10.06 barrels per day.

November 12, 2021 Total Gasoline Production  
10.06 MMBBL/day -0.03 MMBBL/day Week Change



**Gasoline imports** increased by 110,000 barrels per day to .588 million barrels per day.

November 12, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)  
588.3 MBBL/day 11.0 MBBL/day Week Change

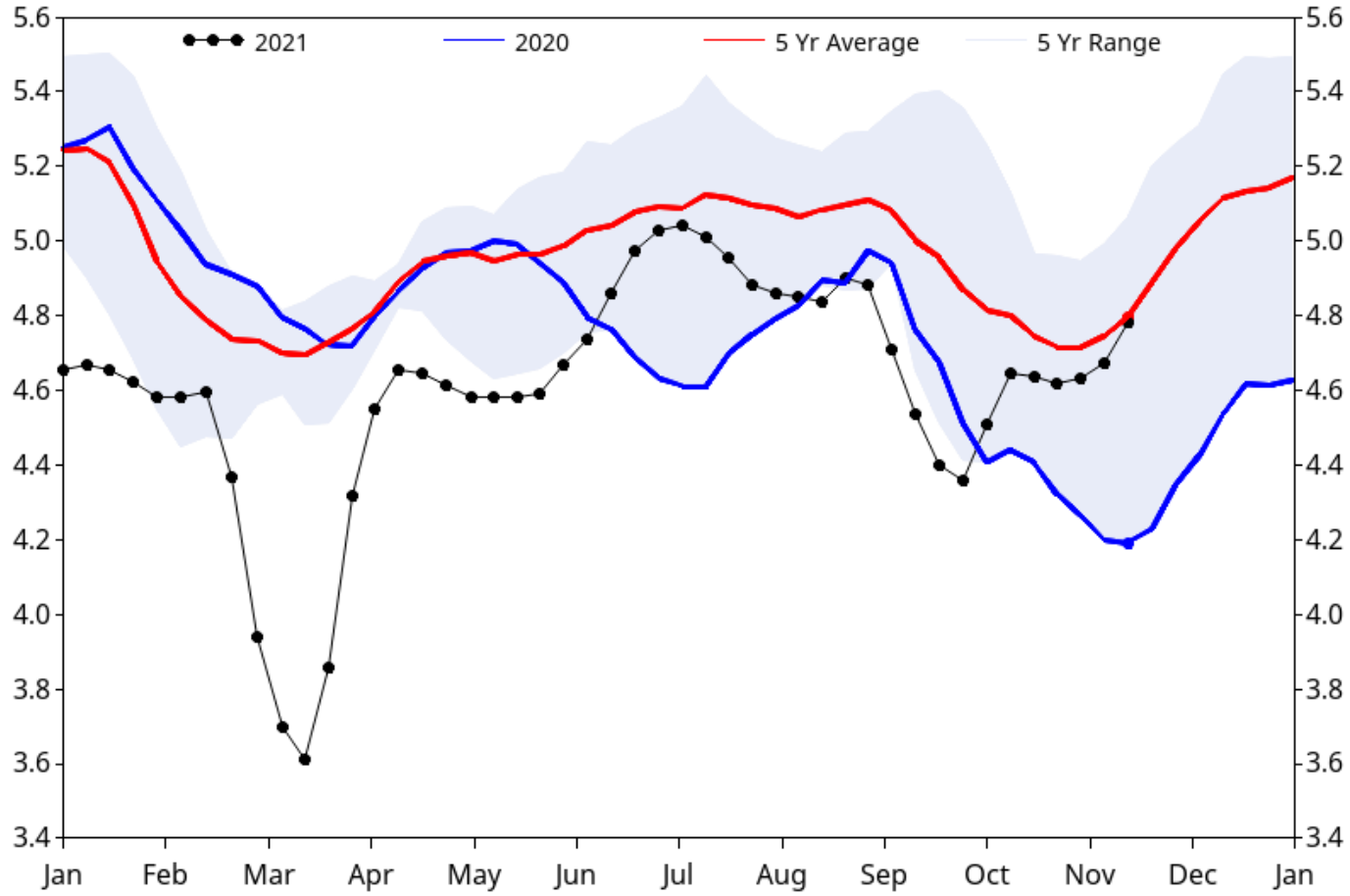




	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
15OCT21	125.4	-3.9	202	12	4.42	-0.29	5.18	0.28	24.2	-2.2	38.7	0.9	31.0	-0.0	40.8	11.3	-1.6
22OCT21	125.0	-0.4	325	123	4.58	0.16	4.97	-0.21	25.2	0.9	38.5	-0.2	30.0	-1.0	41.3	11.8	0.4
29OCT21	127.1	2.2	190	-135	4.83	0.25	4.71	-0.25	27.0	1.8	40.5	2.0	29.4	-0.7	41.1	12.5	0.8
05NOV21	124.5	-2.6	278	88	4.87	0.04	5.52	0.80	22.6	-4.4	39.4	-1.1	29.1	-0.3	41.2	11.4	-1.2
12NOV21	123.7	-0.8	239	-39	4.84	-0.03	5.20	-0.32	23.8	1.2	39.9	0.5	27.5	-1.6	41.4	11.8	0.4

**Distillates Production** decreased by 30,000 barrels per day at 4.78 million barrels per day.

November 12, 2021 Total Distillates Production (Four Week Moving Avg)  
4.78 MMBBL/day -0.03 MMBBL/day Week Change



**Distillates Demand** was unchanged at 5.10 million barrels per-day.

November 12, 2021 Total Distillates Demand (Four Week Moving Avg)  
5.10 MMBBL/day 0.0 MMBBL/day Week Change

