



Comments on the Weekly Petroleum Status Report

Data for week ending July 30, 2021 Release Date: August 4, 2021

	Latest Data	Week Change	Last Week		Diff To Last Year		Diff To 5-Yr Average
Crude	439.2	3.6	435.6	518.6	-79.4	466.7	-27.4
Gasoline	228.9	-5.3	234.2	247.8	-18.9	236.7	-7.8
Distillates	138.7	0.8	137.9	180.0	-41.2	148.3	-9.6
Refinery Utilization (%)	91.3	0.2	91.1	79.6	11.7	92.2	-0.9

Crude Stocks Build: Expectations were for a Draw

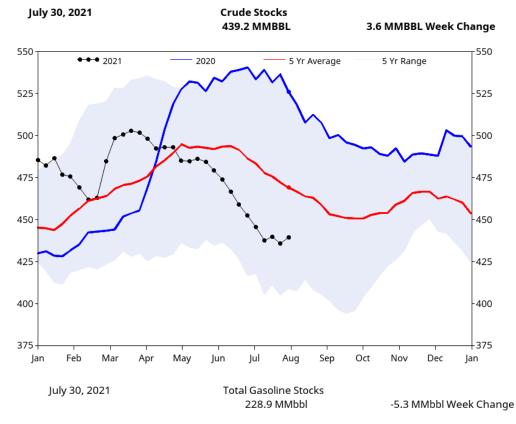
Crude Oil stocks increased by 3.6 million barrels for the week ending July 30, 2021 to 439.2 million barrels. The average of expectations was for a 3.1-million-barrel draw. Crude oil stocks are 79.4 million barrels below last year for this week of the year and are now 27.4.4 million below the 5-year average.

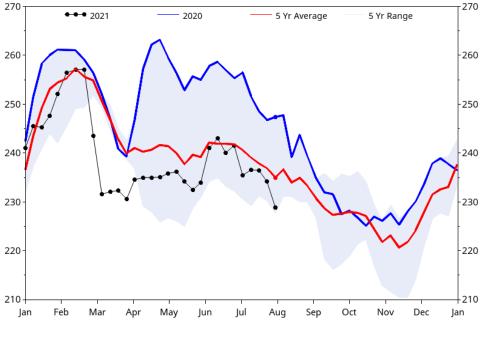
Gasoline Stocks Draw: Greater than Expectations

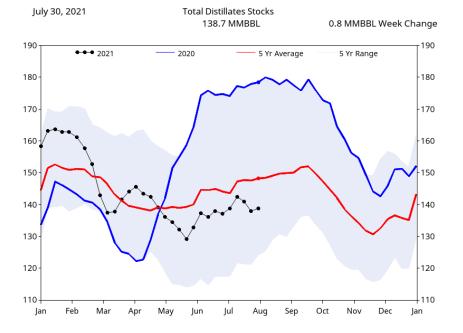
Gasoline Stocks decreased by 5.3 million barrels to 228.9 million barrels while expectations were for a 1.8-million-barrel draw. Gasoline stocks are 18.9 million barrels less than last year at this time and 7.8 million barrels below the 5-year average.

Distillates Stocks Slight Build: Expectations were for a Slight Draw

Distillates stocks increased by .8-million barrels to 138.7 million barrels while expectations were for a 0.5 million barrels draw. Distillates stocks are 41.2 million barrels less than this week last year and 9.6 million barrels below the 5-year average.

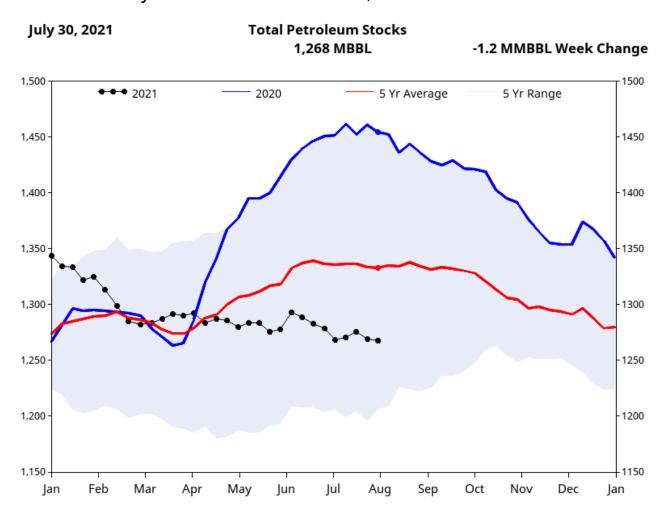




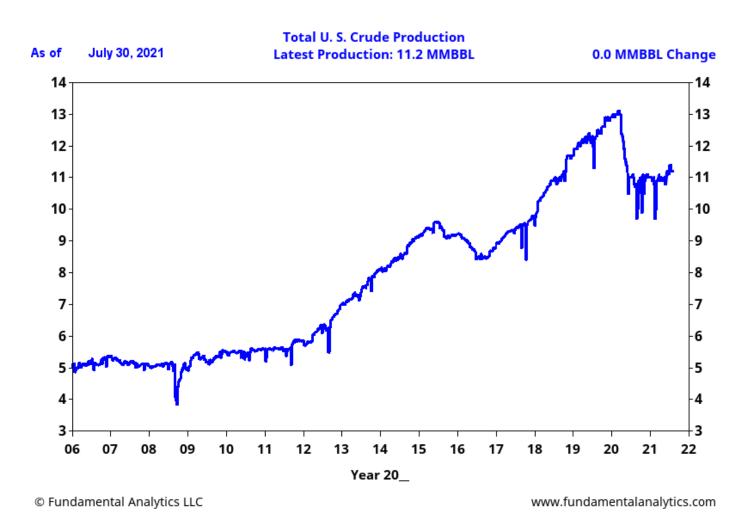


					Crude Imports				Refinery Inputs		Cushing Stocks	
09JUL21	437.6	-7.9	11.4	0.1	6.2	0.3	16.09	-0.02	16.6	-0.0	38.1	-1.6
16JUL21	439.7	2.1	11.4	0.0	7.1	0.9	16.01	-0.09	16.6	-0.1	36.7	-1.3
23JUL21	435.6	-4.1	11.2	-0.2	6.5	-0.6	15.88	-0.13	16.5	-0.1	35.4	-1.3
30JUL21	439.2	3.6	11.2	0.0	6.4	-0.1	15.92	0.04	16.5	0.0	34.9	-0.5

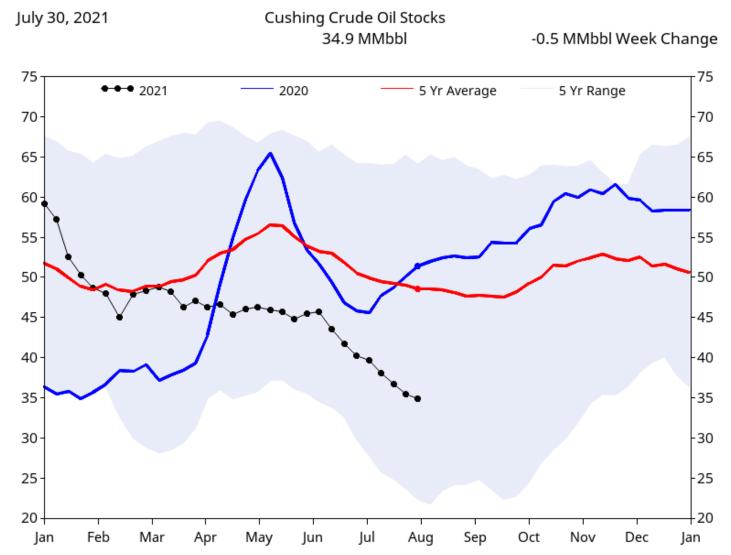
Total Petroleum Stocks decreased by 1.2 million barrels to 1,268 million barrels.



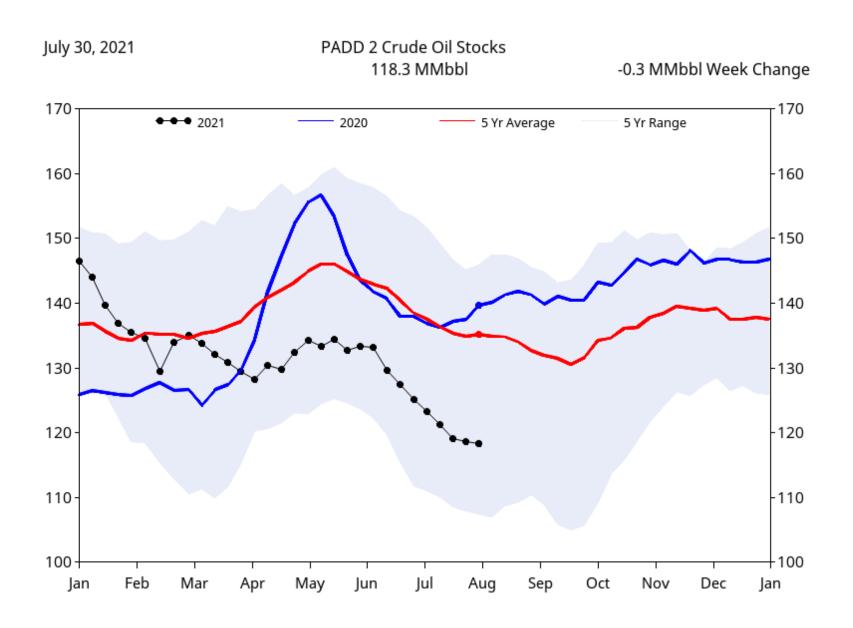
Crude Production was unchanged at 11.2 million barrels per day.



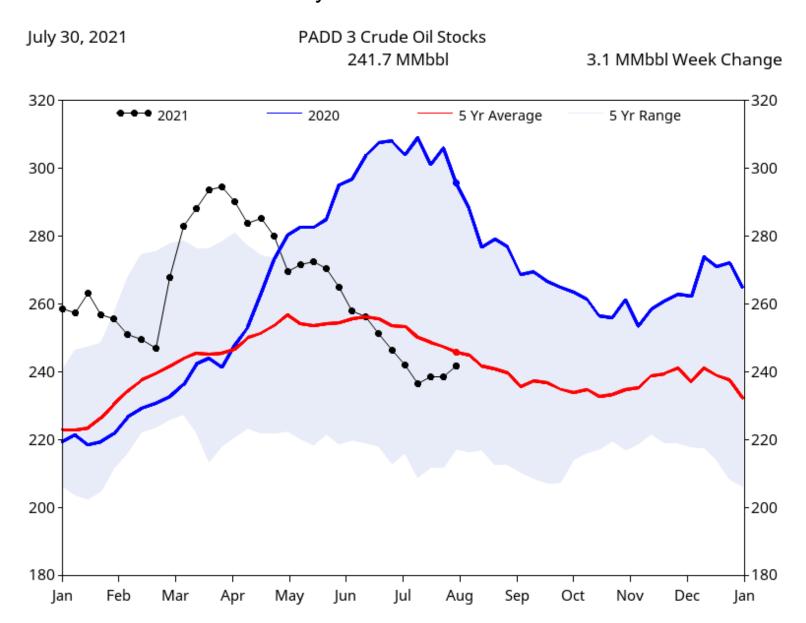
Cushing, Oklahoma, crude stocks decreased by .5 million barrels to 34.9 million barrels.



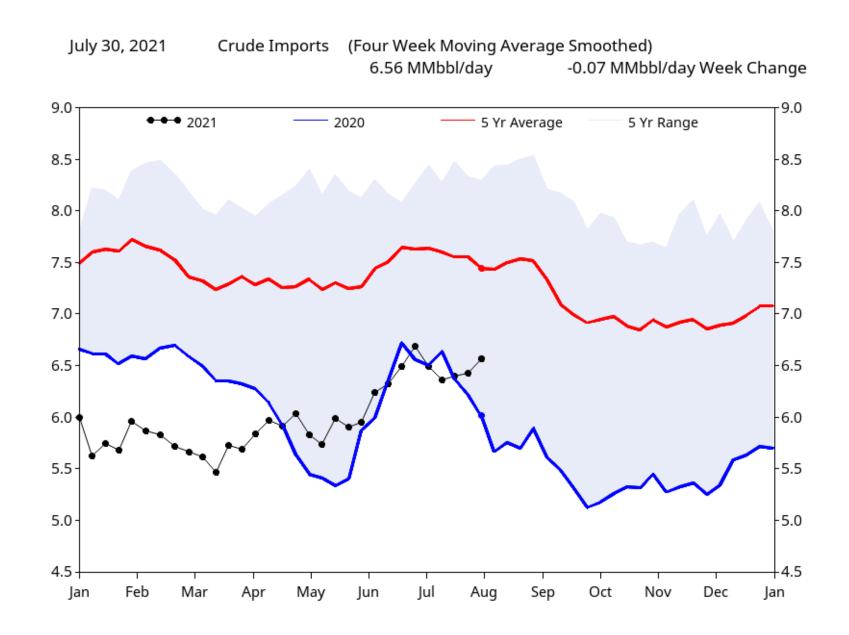
PADD 2 crude oil stocks were down .3 million barrels at 118.3 million barrels.



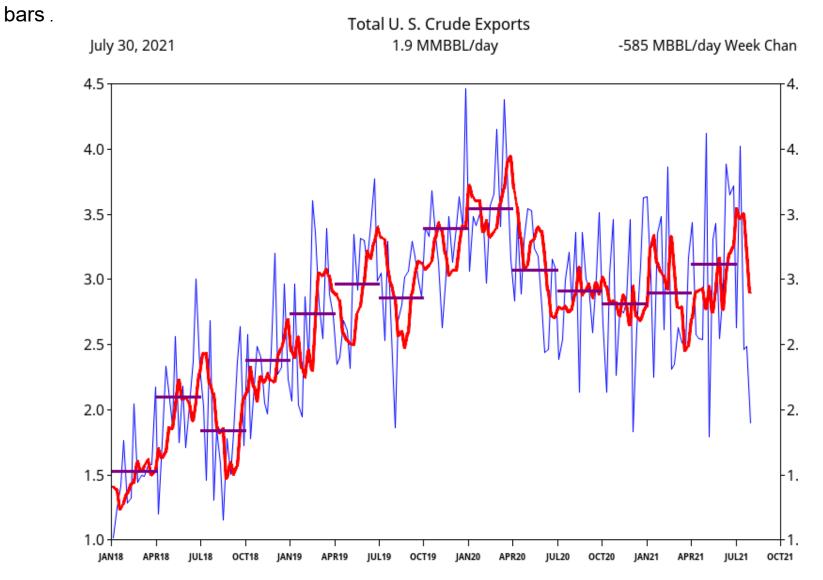
PADD 3 Crude stocks increased by 3.1 million barrels to 241.7 million barrels.



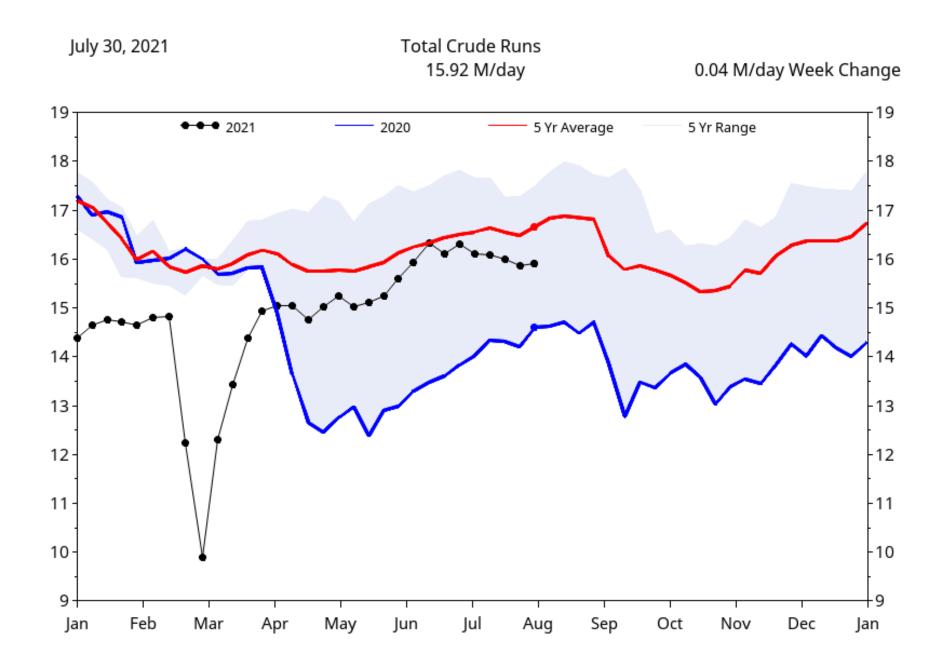
Crude Imports decreased by .07 million barrels per day to 6.56 million barrels per day.



Crude exports decreased by .585 million barrels per day to 1.9 million barrels per day. (With the four-week moving average smoothing in red and the quarterly average in the purple

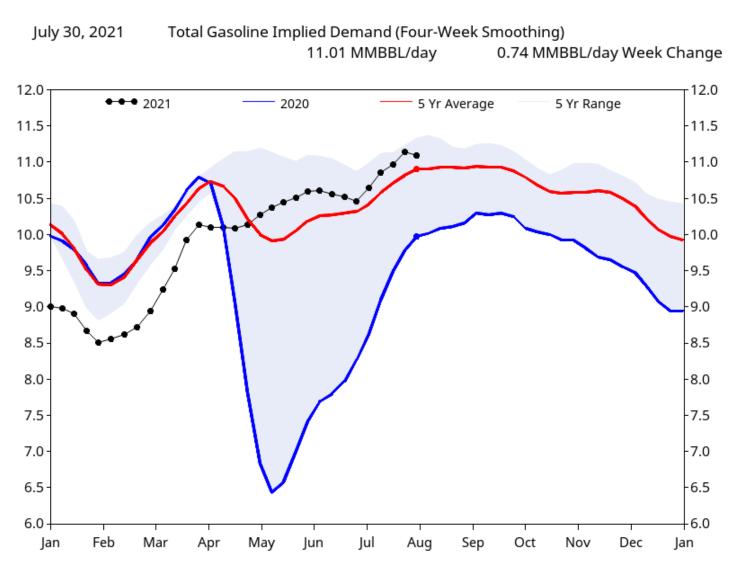


Crude Oil Runs increased by 40,000 barrels per day to 15.92-million barrels per day.

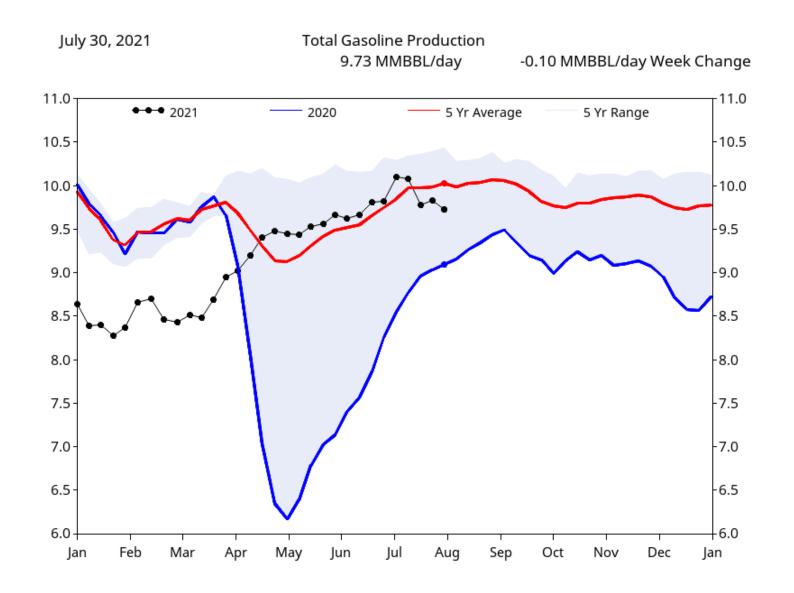


	Gasoline Stocks		Gasoline Imports		Gasoline Prod.		Gasoline Demand		Forward Supply		PADD 1 Stocks				PADD 3 Stocks		PADD 5 Stocks	
09JUL21	236.5	1.0	1044	28	9.86	-0.70	10.75	-1.68	22.0	3.1	68.8	-0.2	51.8	0.8	81.1	0.6	29.0	0.0
16JUL21	236.4	-0.1	1374	330	9.13	-0.73	10.52	-0.23	22.5	0.5	67.9	-1.0	51.6	-0.2	81.5	0.4	29.7	0.7
23JUL21	234.2	-2.3	909	-465	9.78	0.65	11.01	0.49	21.3	-1.2	64.7	-3.2	51.1	-0.4	82.4	0.9	30.0	0.3
30JUL21	228.9	-5.3	845	-64	10.15	0.37	11.75	0.74	19.5	-1.8	61.2	-3.5	49.5	-1.7	82.1	-0.4	30.1	0.1

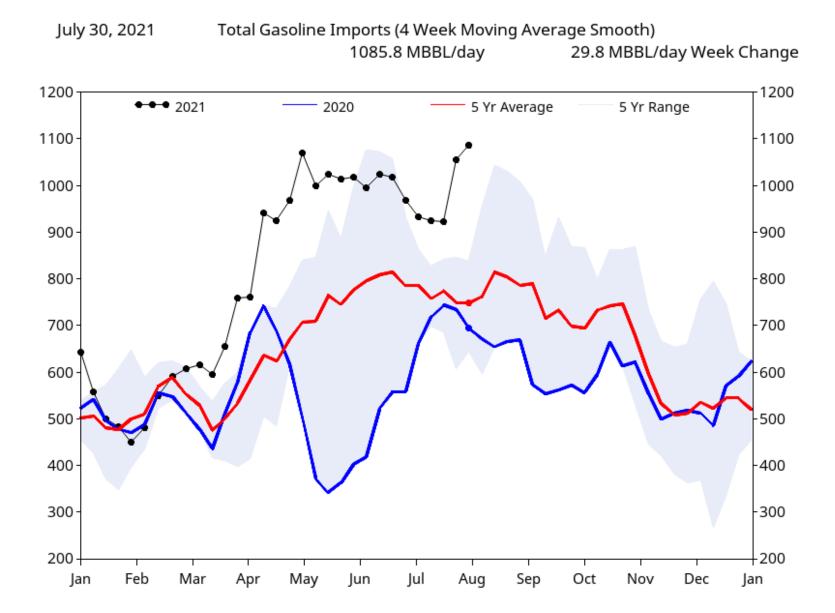
Gasoline demand increased by .74 - million barrels per day to 11.01 million barrels per day.



Gasoline Production decreased by 100,000 barrels per day to 9.73 barrels per day

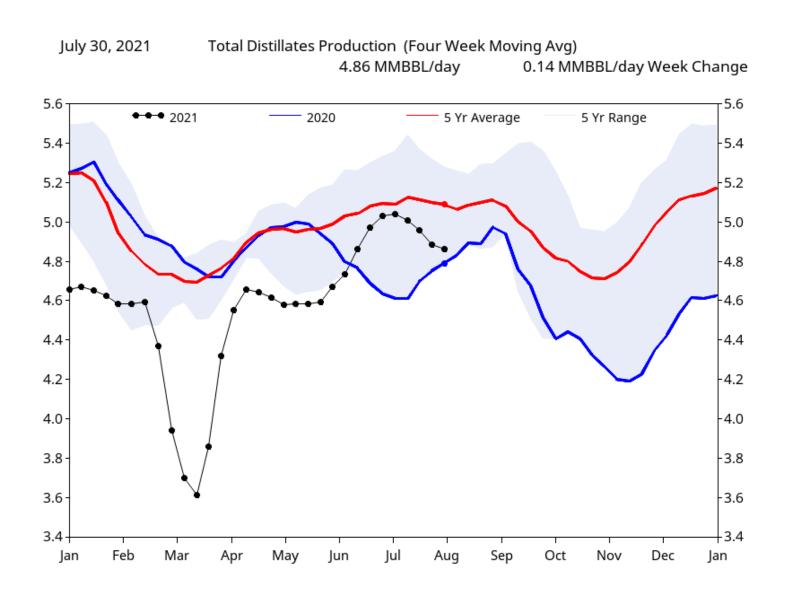


Gasoline imports increased by 29 million barrels per day to 1,086 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports		Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply		PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks	_	
02JUL21	138.7	1.6	131	-114	4.97	-0.06	4.87	-0.53	28.5	3.1	40.4	-0.0	31.9	0.9	49.6	13.1	-0.5
09JUL21	142.3	3.7	77	-54	4.93	-0.04	4.48	-0.39	31.8	3.3	41.3	0.8	33.7	1.8	50.7	13.1	-0.1
16JUL21	141.0	-1.3	87	10	4.90	-0.02	5.18	0.70	27.2	-4.6	40.4	-0.8	33.2	-0.5	51.2	12.8	-0.3
23JUL21	137.9	-3.1	188	101	4.74	-0.16	5.37	0.19	25.7	-1.5	39.6	-0.8	32.9	-0.2	49.4	12.5	-0.3
30JUL21	138.7	0.8	162	-26	4.88	0.14	4.92	-0.45	28.2	2.5	41.7	2.1	32.2	-0.7	49.4	11.7	-0.8

Distillates Production decreased by 140,000 barrels per day at 4.86 million barrels per day.



Distillates Demand was unchanged at 4.99 million barrels per day.

