

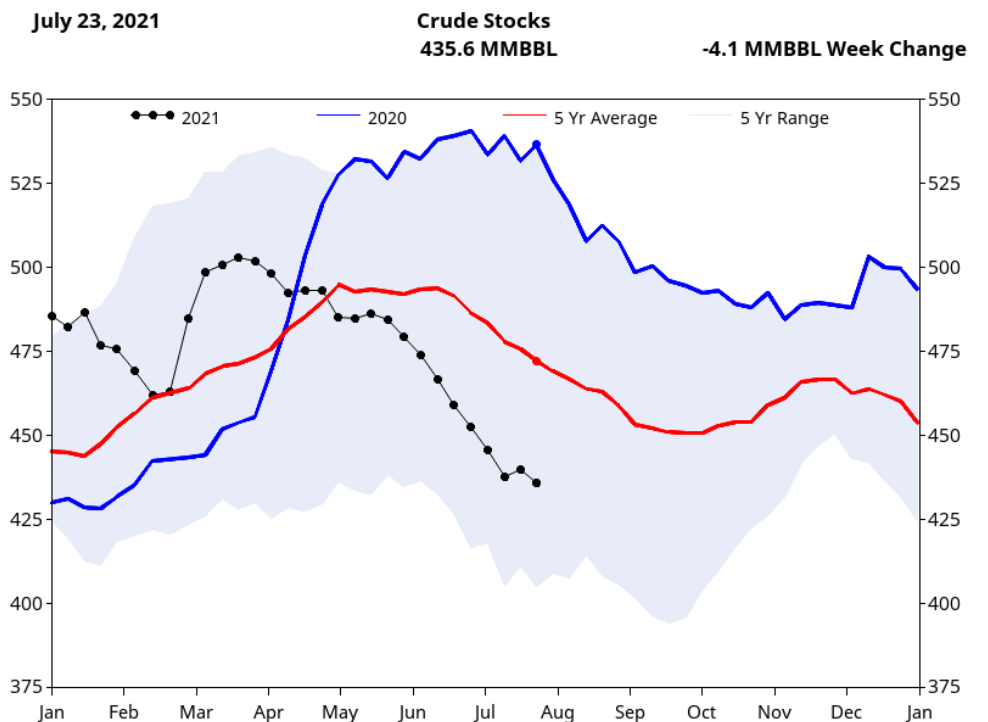
eia **Comments on the Weekly Petroleum Status Report**

Data for week ending July 23, 2021 Release Date: July 28, 2021

	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
<b>Crude</b>	<b>435.6</b>	<b>-4.1</b>	<b>439.7</b>	<b>526.0</b>	<b>-90.4</b>	<b>469.0</b>	<b>-33.4</b>
<b>Gasoline</b>	<b>234.2</b>	<b>-2.3</b>	<b>236.4</b>	<b>247.4</b>	<b>-13.2</b>	<b>235.0</b>	<b>-0.8</b>
<b>Distillates</b>	<b>137.9</b>	<b>-3.1</b>	<b>141.0</b>	<b>178.4</b>	<b>-40.5</b>	<b>148.2</b>	<b>-10.3</b>
<b>Refinery Utilization (%)</b>	<b>91.1</b>	<b>-0.3</b>	<b>91.4</b>	<b>79.5</b>	<b>11.6</b>	<b>91.5</b>	<b>-0.4</b>

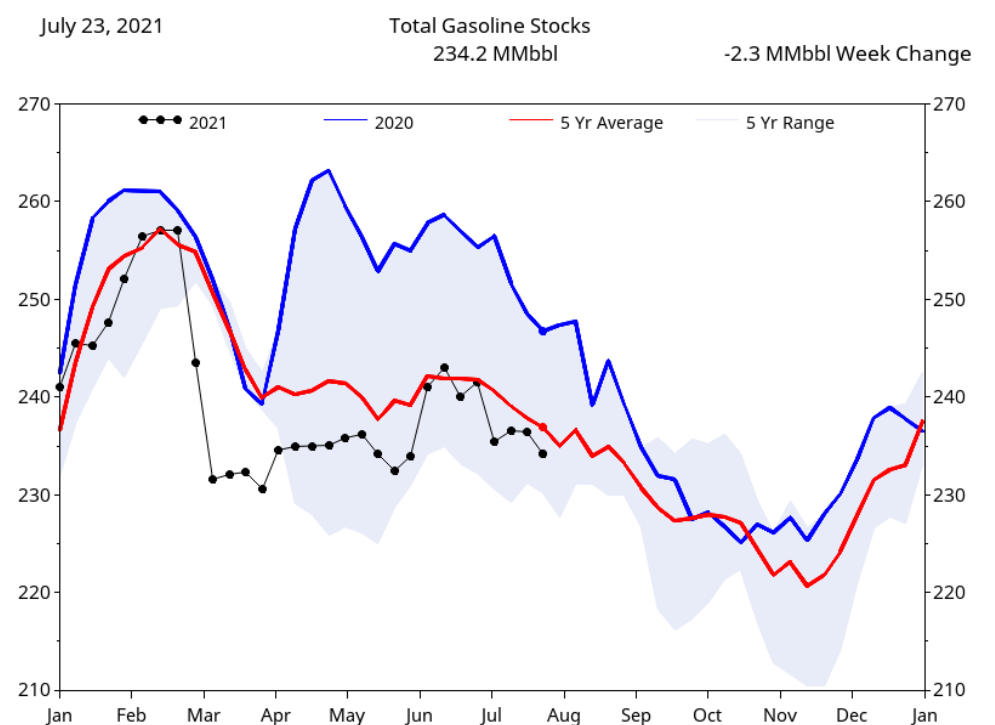
**Crude Stocks Draw:  
Greater than Expectations**

Crude Oil stocks decreased by 4.1 million barrels for the week ending July 23, 2021 to 435.6 million barrels. The average of expectations was for a 2.2-million-barrel draw. Crude oil stocks are 90.4 million barrels below last year for this week of the year and are now 33.4 million below the 5-year average.



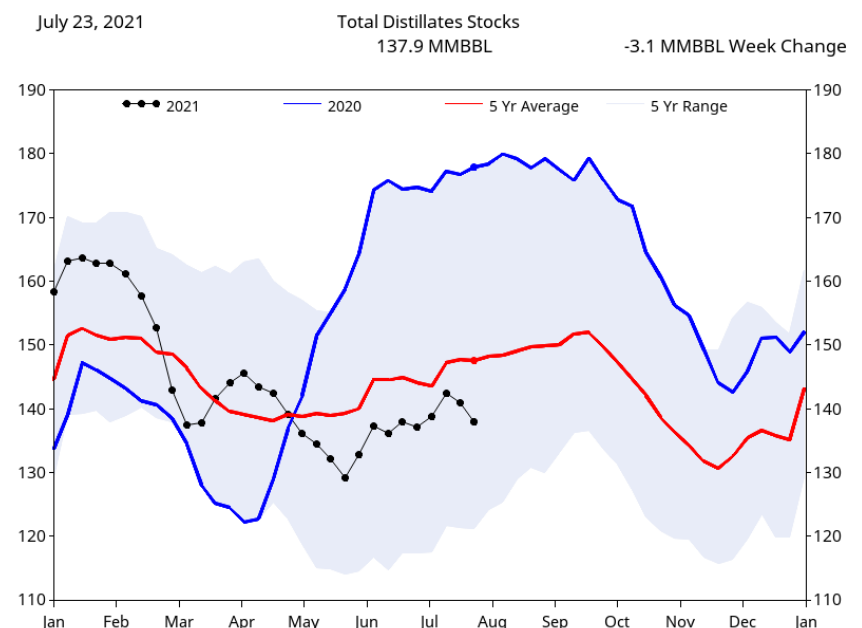
**Gasoline Stocks Draw:  
Greater than Expectations**

Gasoline Stocks decreased by 2.3 million barrels to 234.2 million barrels while expectations were for a 1.0-million-barrel draw. Gasoline stocks are 13.2 million barrels less than last year at this time and .8 million barrels below the 5-year average.



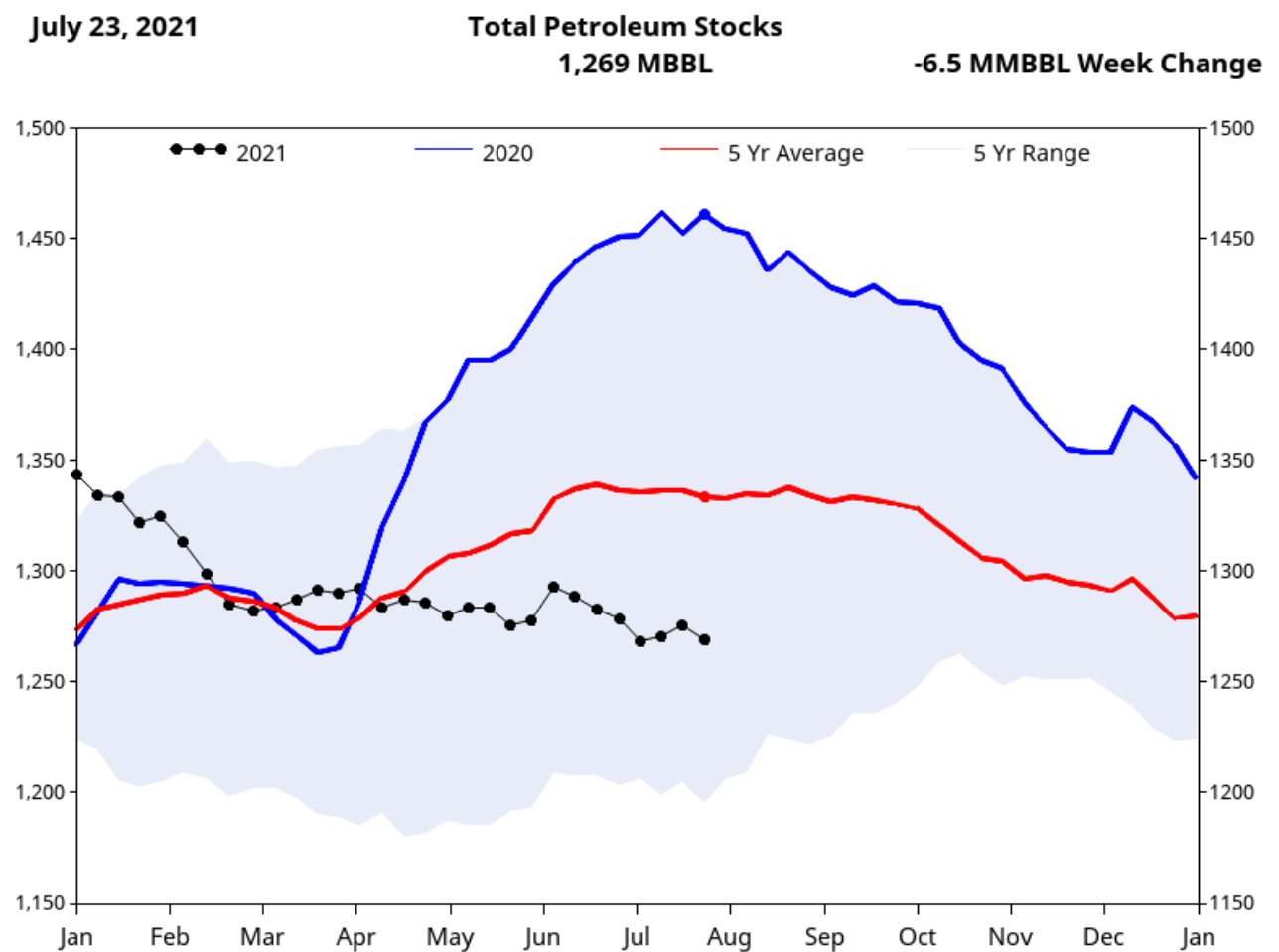
**Distillates Stocks Draw:  
Greater than Expectations**

Distillates stocks decreased by 3.1-million barrels to 137.9 million barrels while expectations were for a 0.4 million barrels build. Distillates stocks are 40.5 million barrels less than this week last year and 10.3 million barrels below the 5-year average.

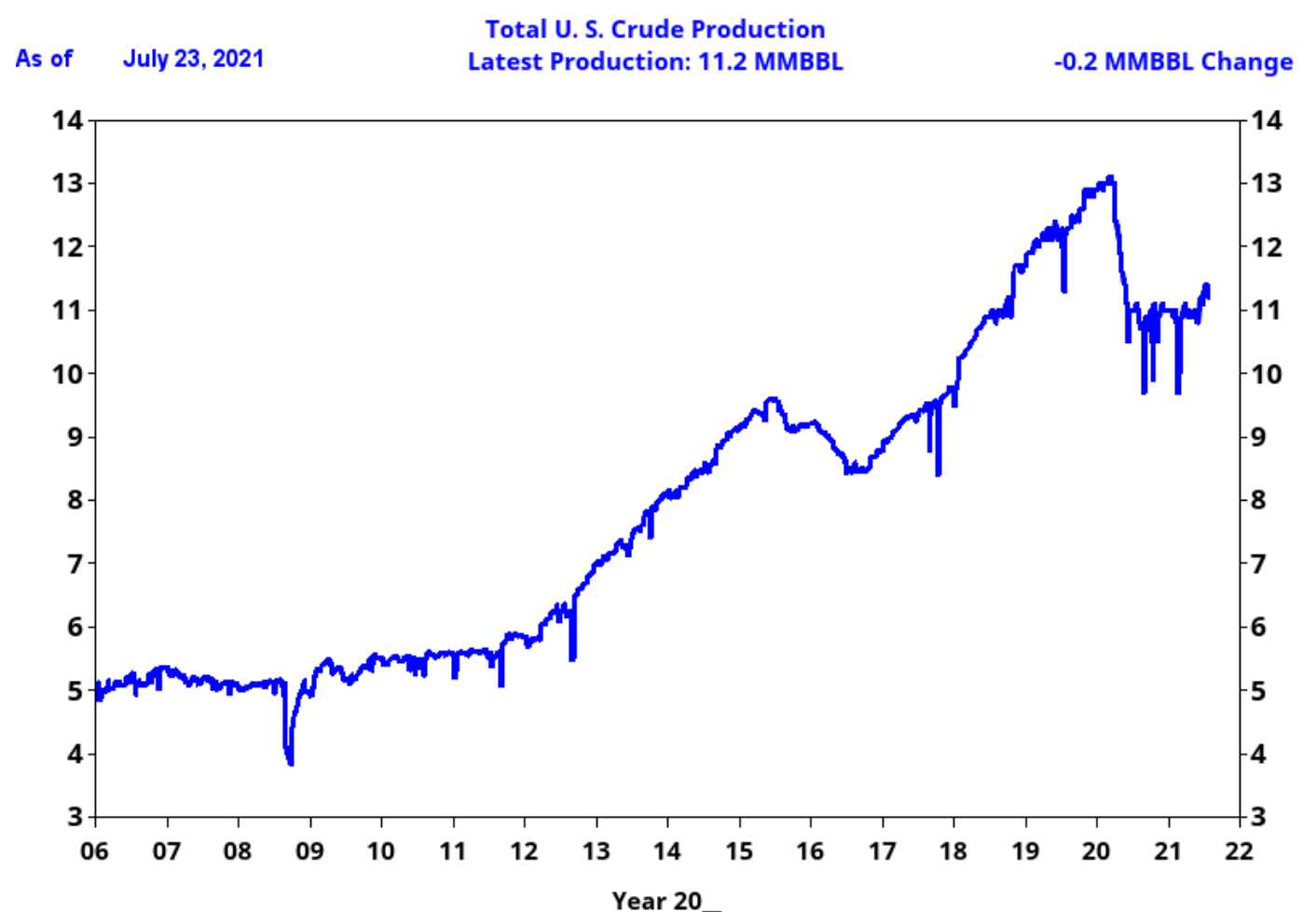


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
02JUL21	445.5	-6.9	11.3	0.2	5.9	-0.5	16.12	-0.18	16.7	-0.1	39.6	-0.6
09JUL21	437.6	-7.9	11.4	0.1	6.2	0.3	16.09	-0.02	16.6	-0.0	38.1	-1.6
16JUL21	439.7	2.1	11.4	0.0	7.1	0.9	16.01	-0.09	16.6	-0.1	36.7	-1.3
23JUL21	435.6	-4.1	11.2	-0.2	6.5	-0.6	15.88	-0.13	16.5	-0.1	35.4	-1.3

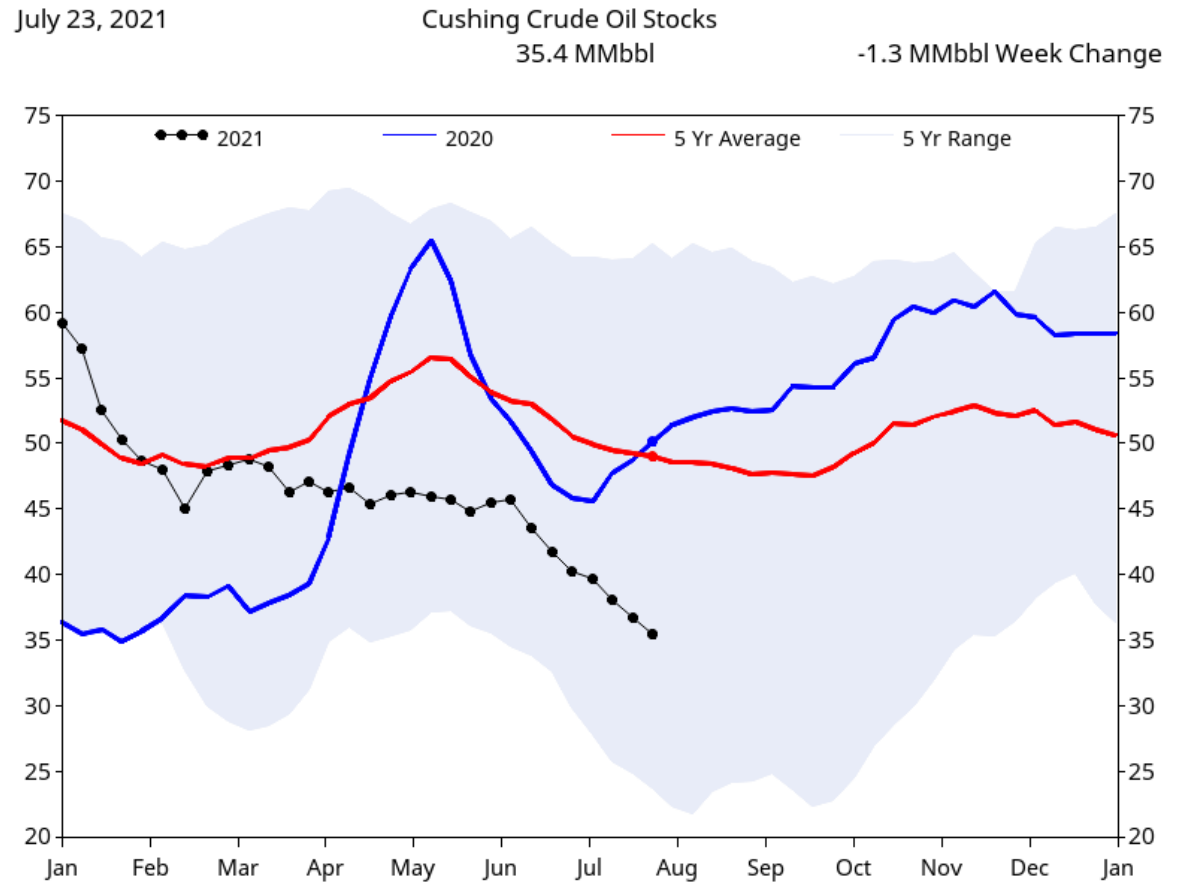
**Total Petroleum Stocks** decreased by 6.5 million barrels to 1,269 million barrels.



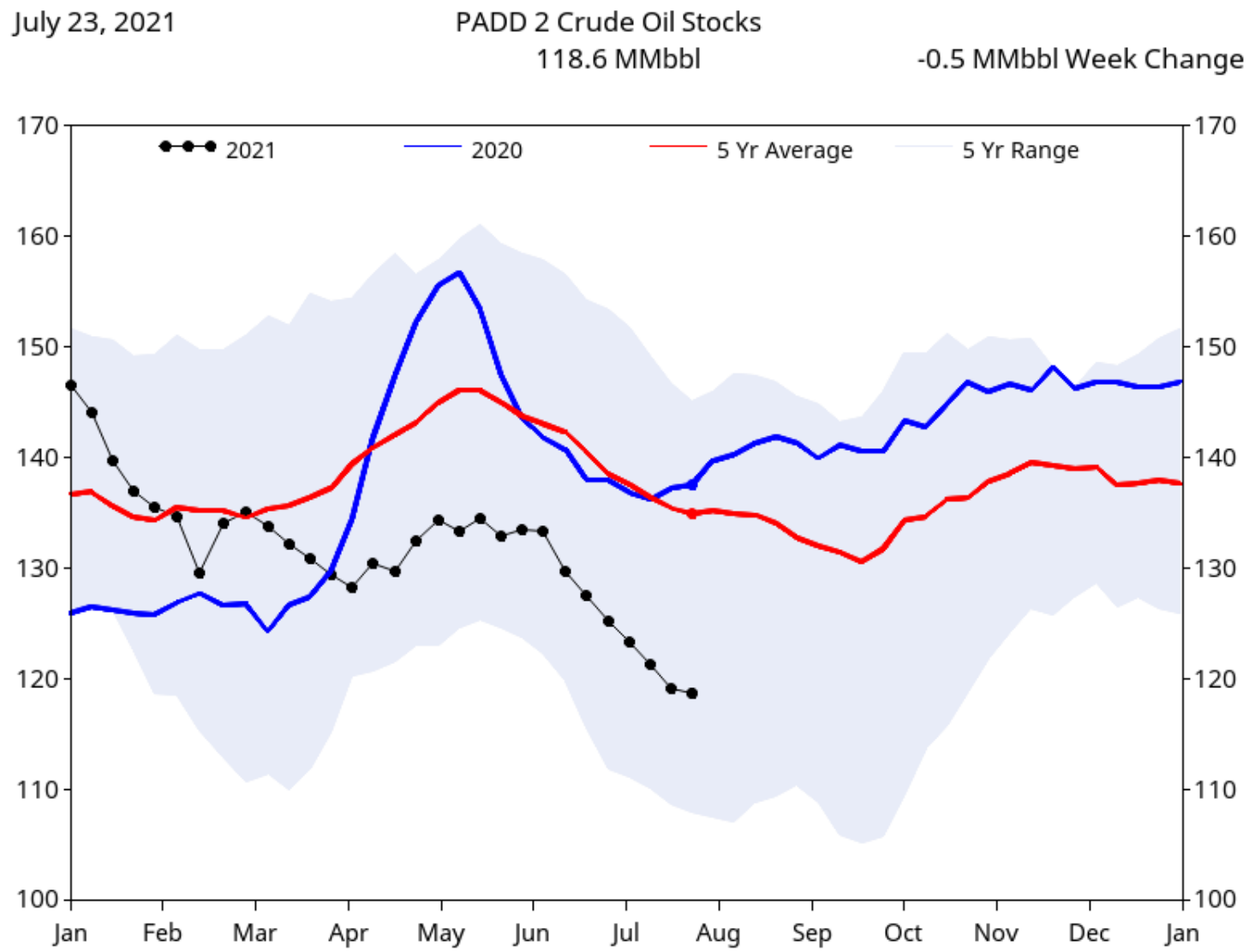
**Crude Production** decreased by 200,000 bpd at 11.2 million barrels per day.



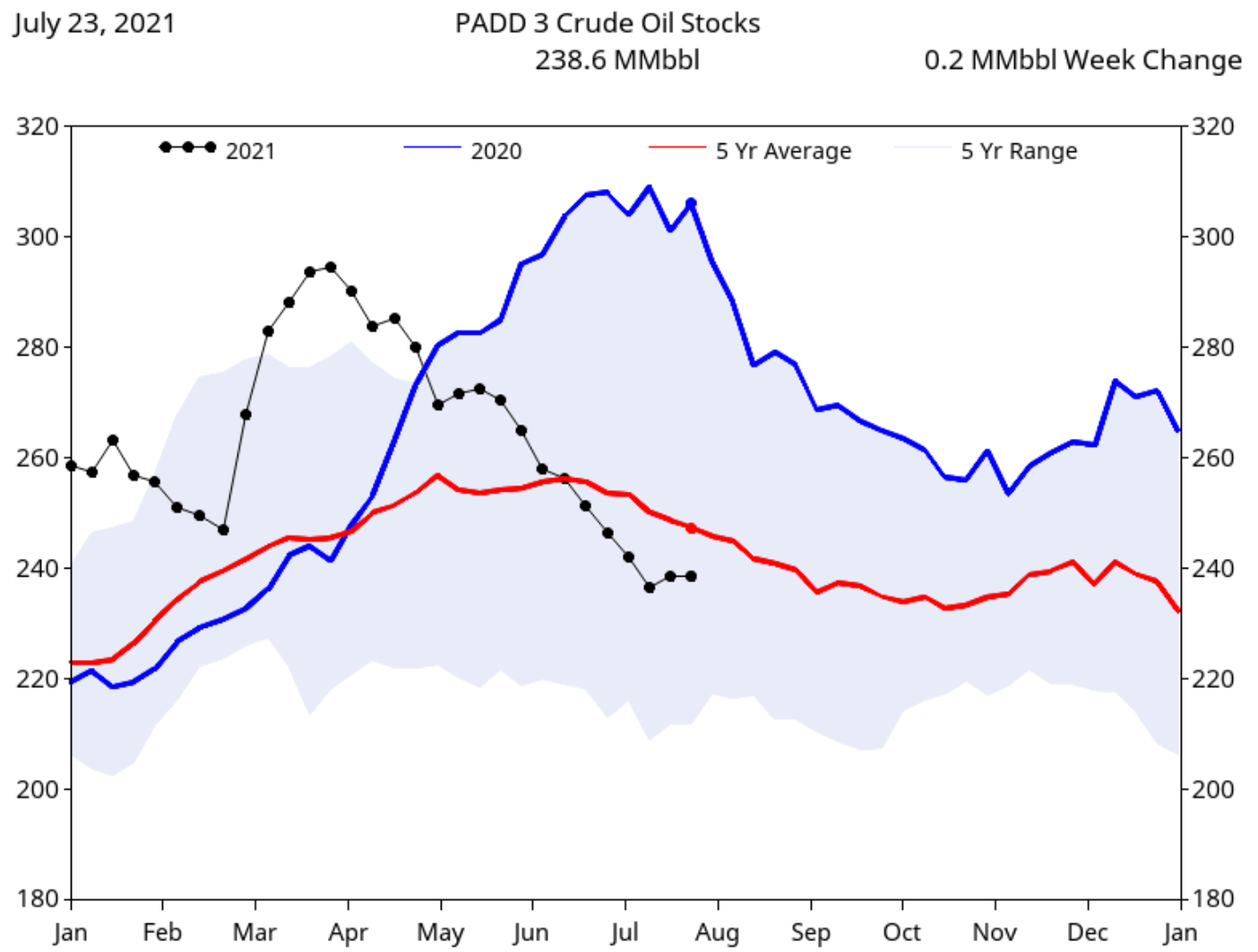
**Cushing, Oklahoma, crude stocks decreased by 1.3 million barrels to 35.4 million barrels.**



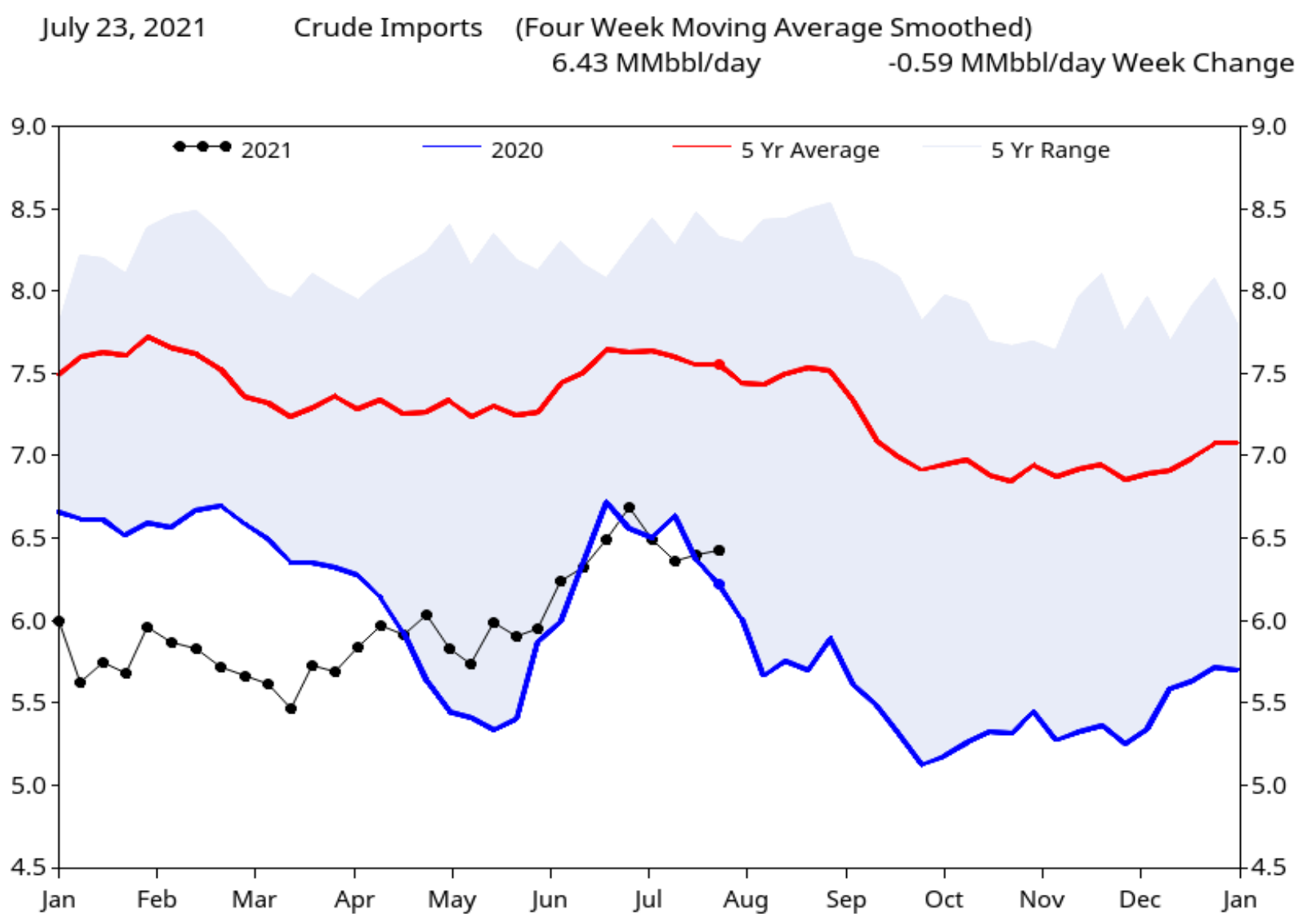
**PADD 2 crude oil stocks were down .5 million barrels at 118.6 million barrels.**



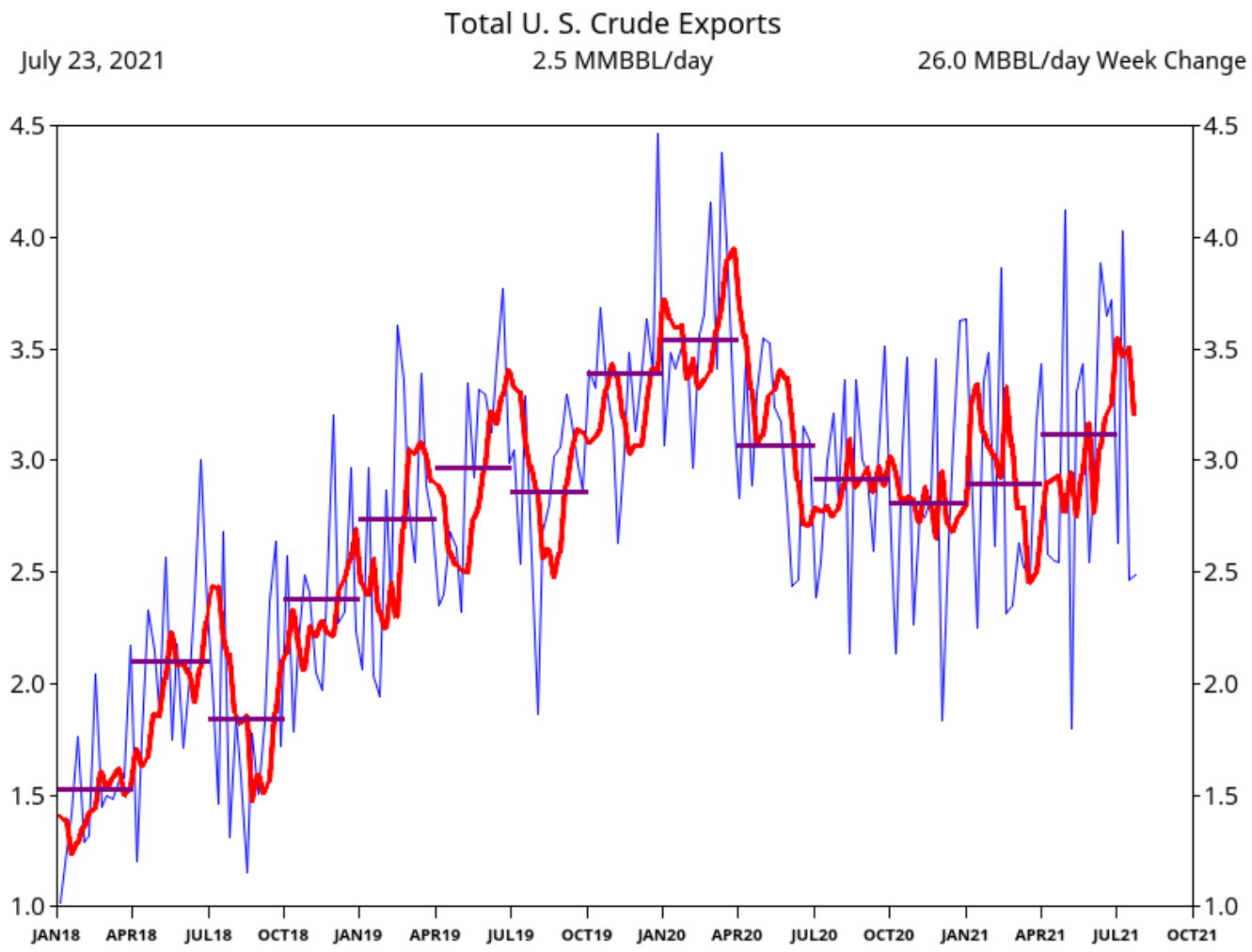
**PADD 3 Crude stocks** increased by .2 million barrels to 238.6 million barrels.



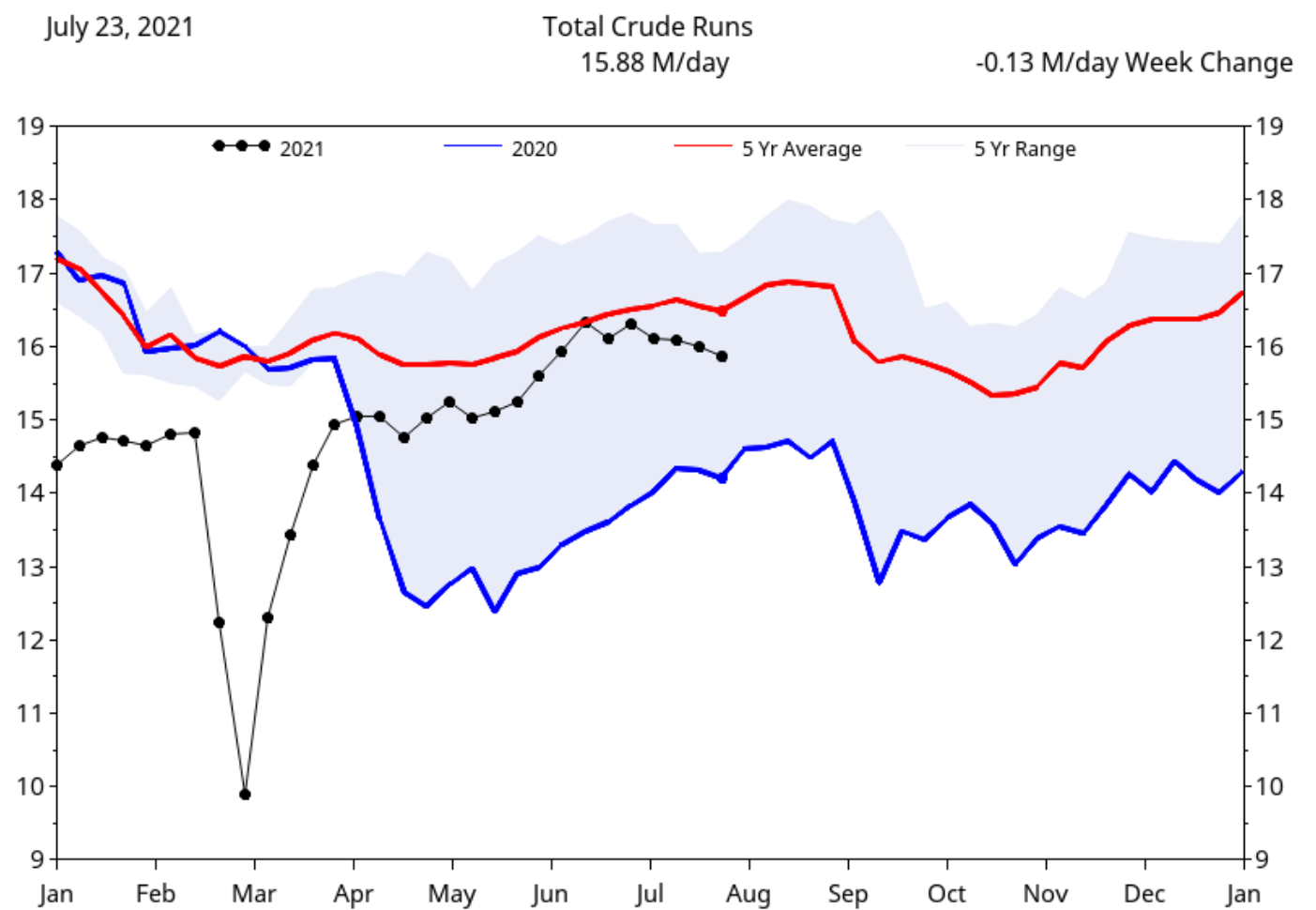
**Crude Imports** decreased by .59 million barrels per day to 6.43 million barrels per day.



Crude exports increased by .26 million barrels per day to 2.5 million barrels per day.  
 (With the four-week moving average smoothing in red and the quarterly average in the purple bars)

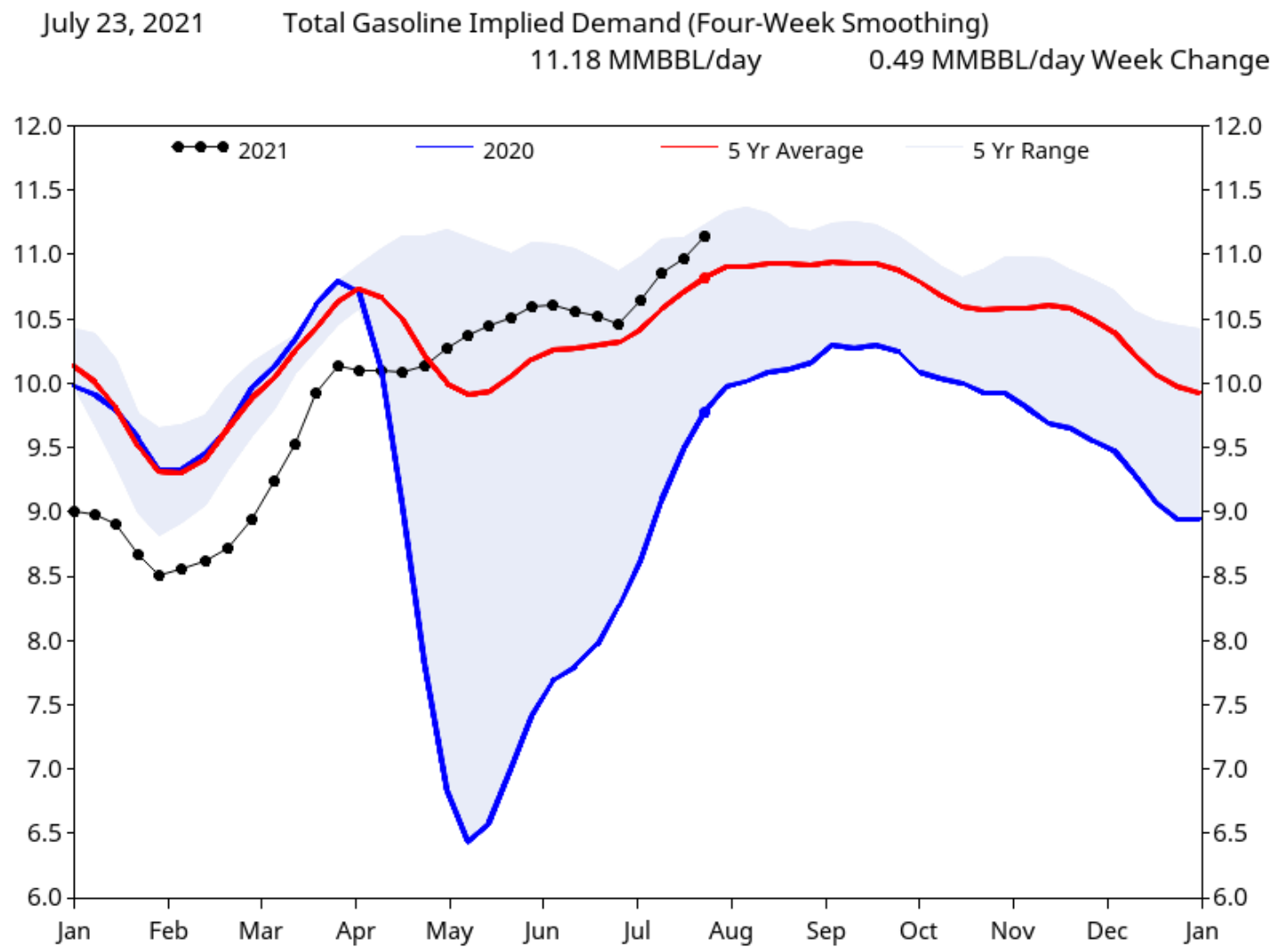


**Crude Oil Runs** decreased by 130,000 barrels per day to 15.88-million barrels per day.

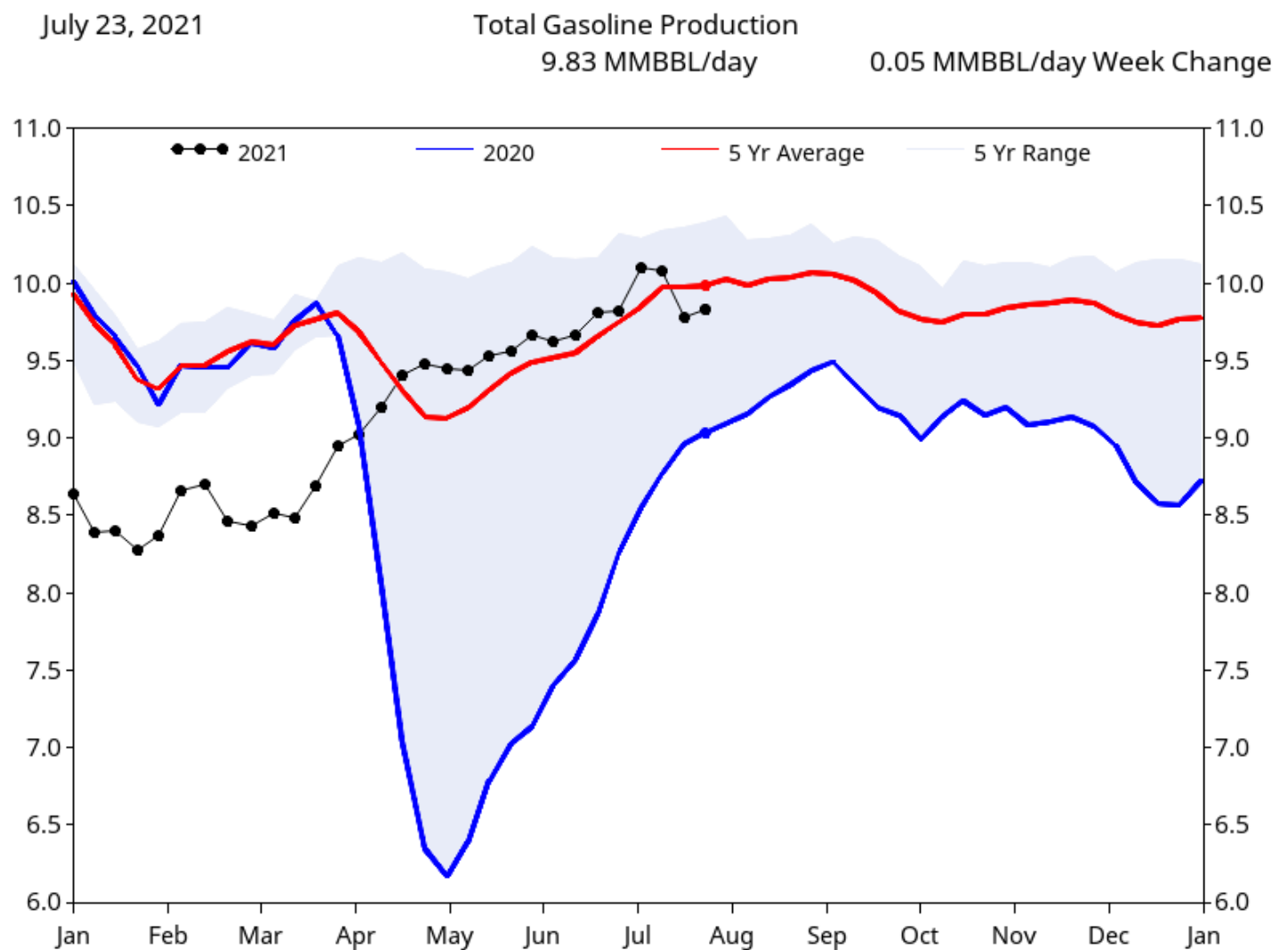


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
02JUL21	235.5	-6.1	1016	226	10.55	0.98	12.44	2.29	18.9	-4.9	69.0	-1.7	51.0	0.8	80.5	-4.7	28.9	-0.4
09JUL21	236.5	1.0	1044	28	9.86	-0.70	10.75	-1.68	22.0	3.1	68.8	-0.2	51.8	0.8	81.1	0.6	29.0	0.0
16JUL21	236.4	-0.1	1374	330	9.13	-0.73	10.52	-0.23	22.5	0.5	67.9	-1.0	51.6	-0.2	81.5	0.4	29.7	0.7
23JUL21	234.2	-2.3	909	-465	9.78	0.65	11.01	0.49	21.3	-1.2	64.7	-3.2	51.1	-0.4	82.4	0.9	30.0	0.3

Gasoline demand increased by .49 - million barrels per day to 11.18 million barrels per day.



Gasoline Production increased by 50,000 barrels per day to 9.83 barrels per day



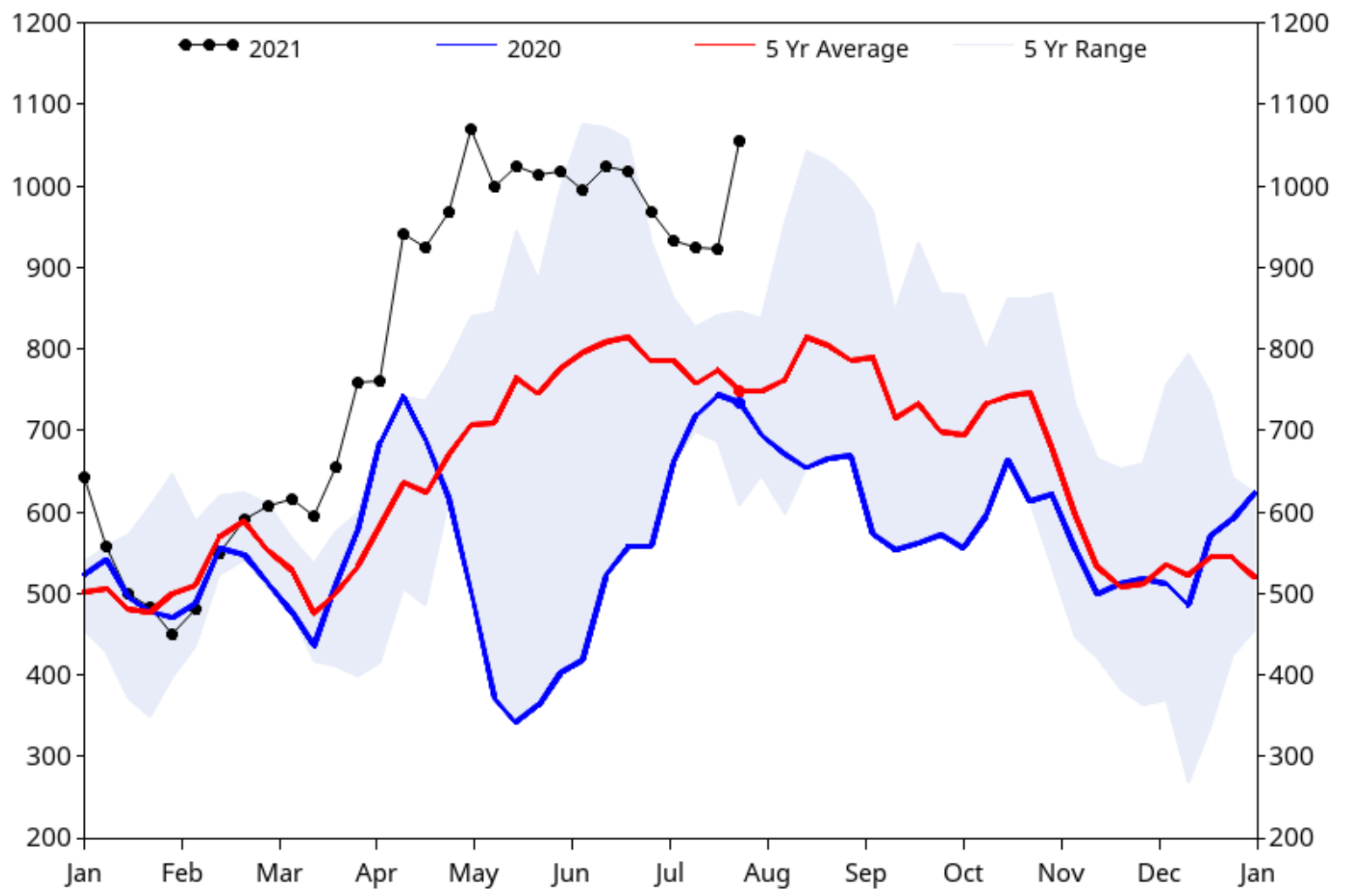
**Gasoline imports** increased by 1.33 million barrels per day to 1,056 million barrels per day.

July 23, 2021

Total Gasoline Imports (4 Week Moving Average Smooth)

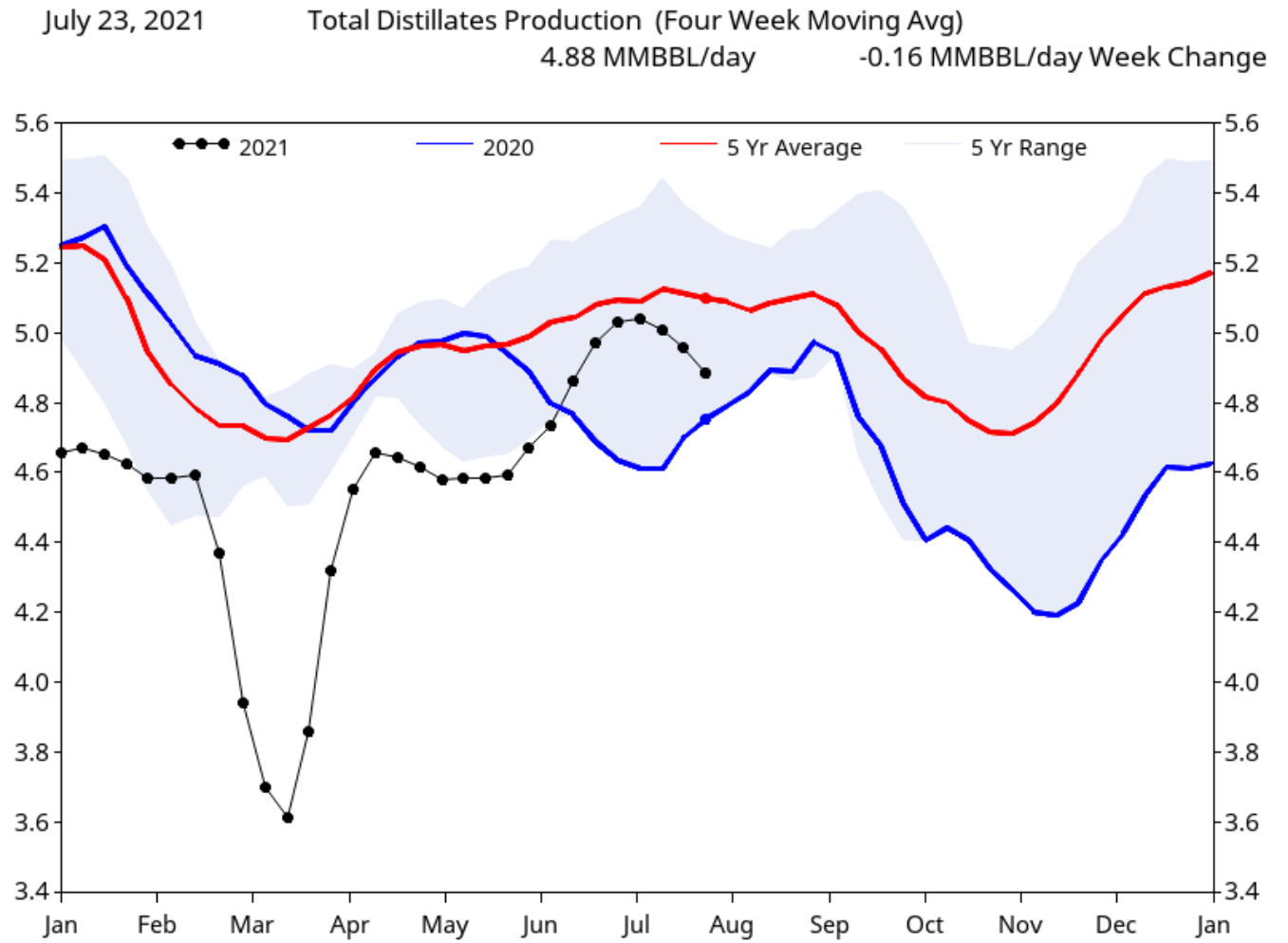
1056.0 MMBL/day

133.5 MMBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
25JUN21	137.1	-0.9	245	-31	5.03	-0.08	5.40	0.26	25.4	-1.5	40.5	0.1	31.1	0.1	48.3	13.6	-0.4
02JUL21	138.7	1.6	131	-114	4.97	-0.06	4.87	-0.53	28.5	3.1	40.4	-0.0	31.9	0.9	49.6	13.1	-0.5
09JUL21	142.3	3.7	77	-54	4.93	-0.04	4.48	-0.39	31.8	3.3	41.3	0.8	33.7	1.8	50.7	13.1	-0.1
16JUL21	141.0	-1.3	87	10	4.90	-0.02	5.18	0.70	27.2	-4.6	40.4	-0.8	33.2	-0.5	51.2	12.8	-0.3
23JUL21	137.9	-3.1	188	101	4.74	-0.16	5.37	0.19	25.7	-1.5	39.6	-0.8	32.9	-0.2	49.4	12.5	-0.3

Distillates Production decreased by 160,000 barrels per day at 4.88 million barrels per day.



Distillates Demand was unchanged at 4.98 million barrels per day .

