

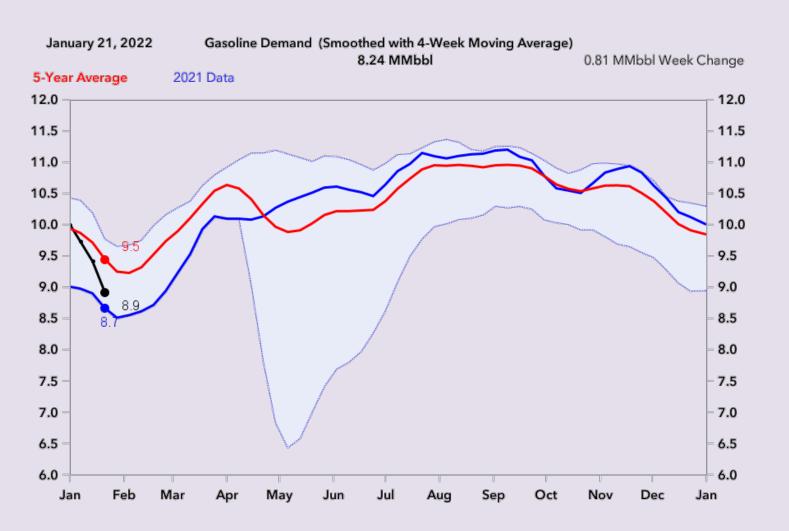


#### **Weekly Petroleum Status Report**

Data for week ending January 21, 2022 Release Date: January 26. 2022

#### **Chart of the Week**

# Gasoline Demand showing significant declines due to the continuing impact of COVID







## Comments on the Weekly Petroleum Status Report

Data for week ending January 21, 2022 Release Date: January 26, 2022

#### Summary Stocks Table

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	416.2	2.4	413.8	476.7	-60.5	453.5	-37.3
Gasoline	247.9	1.3	246.6	247.7	0.2	253.1	-5.2
Distillates	125.2	-2.8	128.0	162.8	-37.7	151.5	-26.3
Crude Runs (/day)	15.5	0.0	15.5	14.7	0.8	15.8	-0.3
Refinery Utilization (%)	87.7	-0.4	88.1	81.7	6.0	87.1	0.6

#### **Crude Stocks Build:**

#### **Expectations were for a Draw**

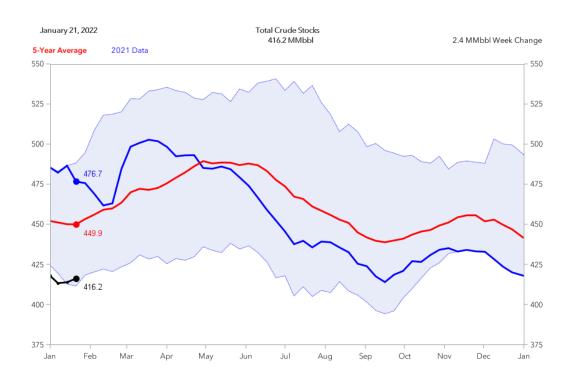
Crude Oil stocks increased by 2.4 million barrels for the week ending January 21, 2022 to 416.2 million barrels, while expectations were for a 1.1 million barrels draw. Crude oil stocks are 60.5 million barrels below last year for this week of the year and are now 37.3 million below the 5-year average.

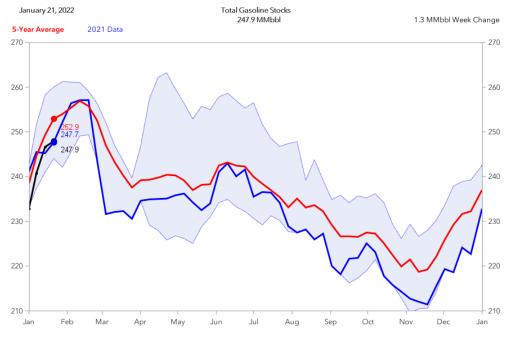
## **Gasoline Stocks Build: Less than Expectations**

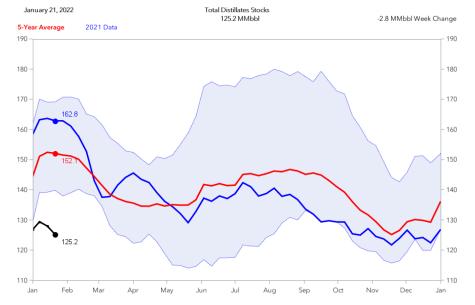
Gasoline Stocks increased by 1.3 million barrels to 247.9 million barrels, while expectations were for a 2.6-million-barrel increase. Gasoline stocks are .2 million barrels greater than last year at this time and 5.2 million barrels below the 5-year average.

### **Distillates Stocks Draw: Greater than Expectations**

Distillates stocks decreased by 2.8-million barrels to 125.2 million barrels, while expectations were for a 1.7-million-barrel draw. Distillates stocks are 37.3 million barrels less than last year for this week and 26.3 million barrels below the 5-year average.

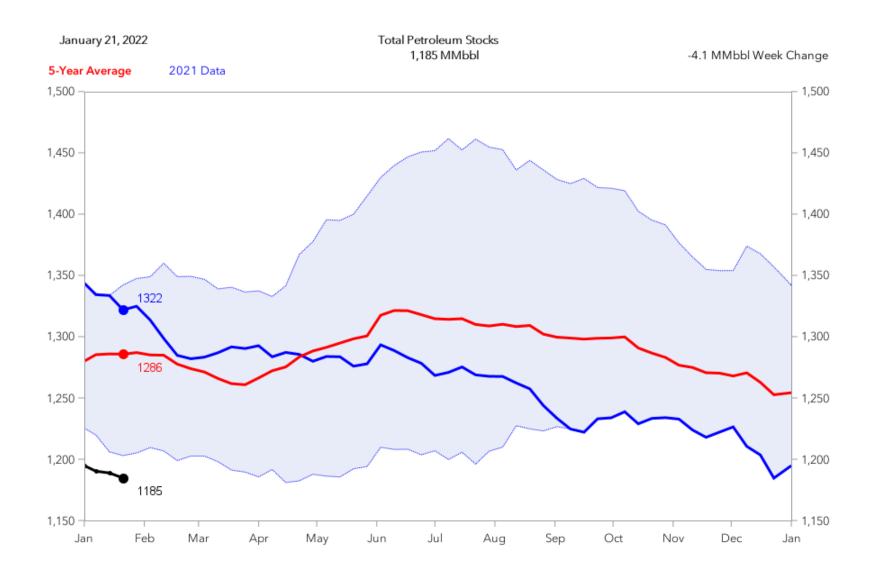




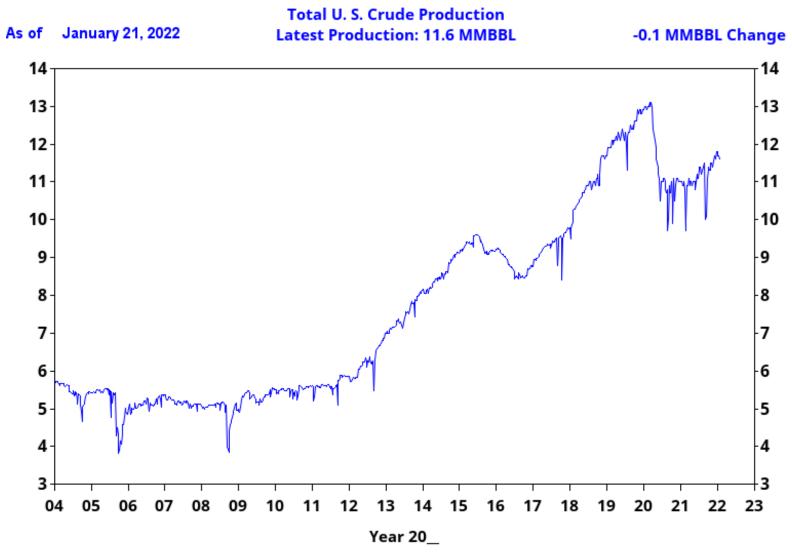


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
31DEC21	417.9	-2.1	11.8	0.0	5.9	-0.9	15.87	0.16	16.3	0.0	37.3	2.6
07JAN22	413.3	-4.6	11.7	-0.1	6.1	0.2	15.57	-0.29	16.0	-0.3	34.8	-2.5
14JAN22	413.8	0.5	11.7	0.0	6.7	0.7	15.45	-0.12	16.0	-0.1	33.5	-1.3
21JAN22	416.2	2.4	11.6	-0.1	6.2	-0.5	15.50	0.04	15.9	-0.1	31.7	-1.8

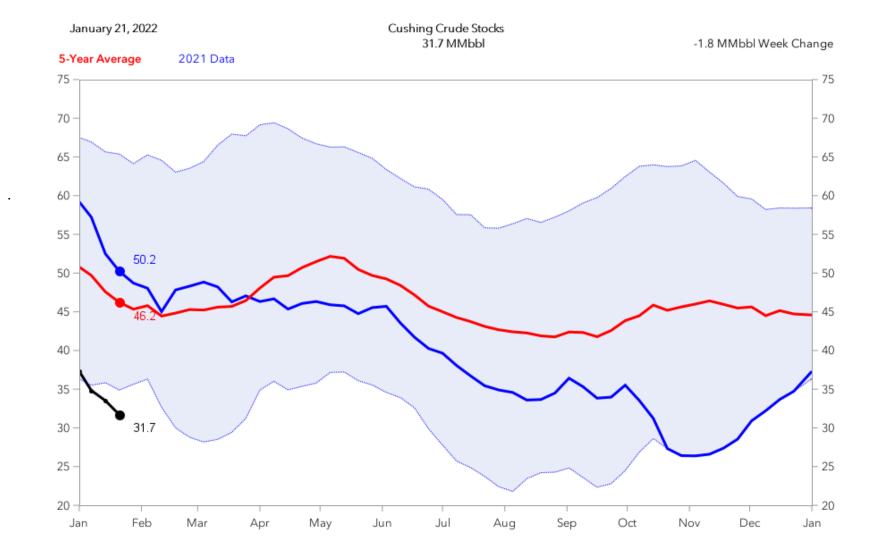
Total Petroleum Stocks decreased by 4.1 million barrels to 1,185 million barrels.



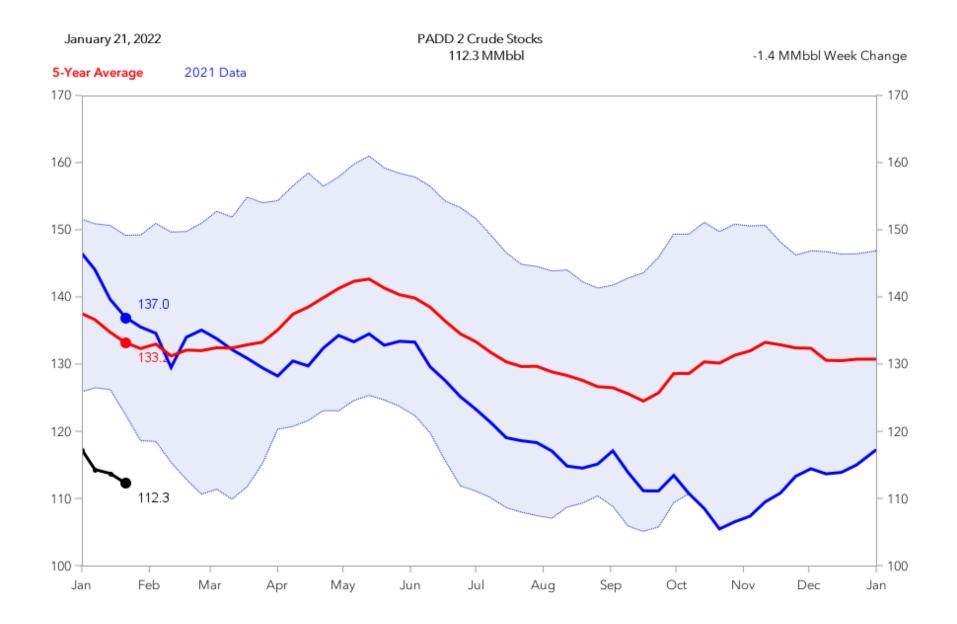
Crude Production decreased by 100,000 at 11.6 million barrels per day.



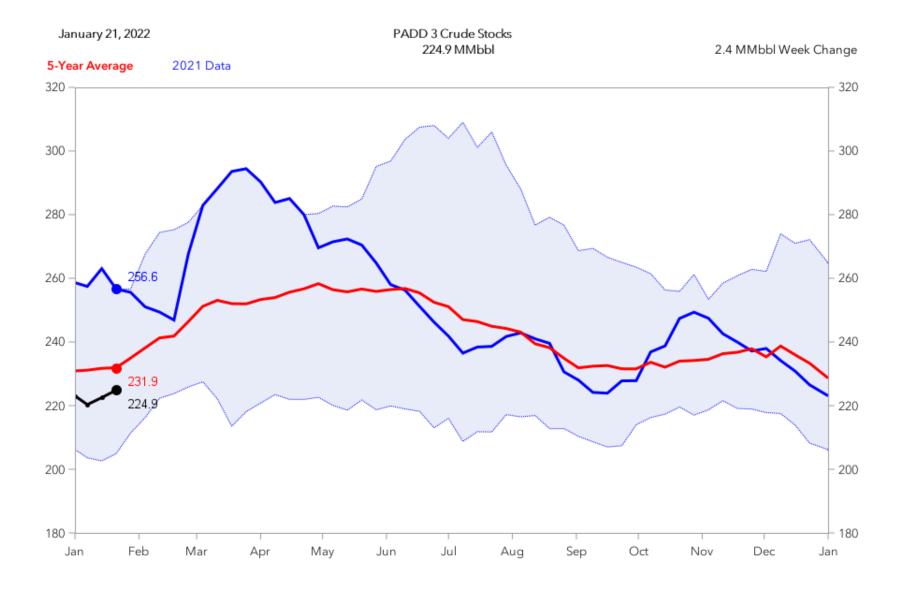
#### Cushing, Oklahoma, crude stocks decreased by 1.8 million barrels to 31.7 million barrels.



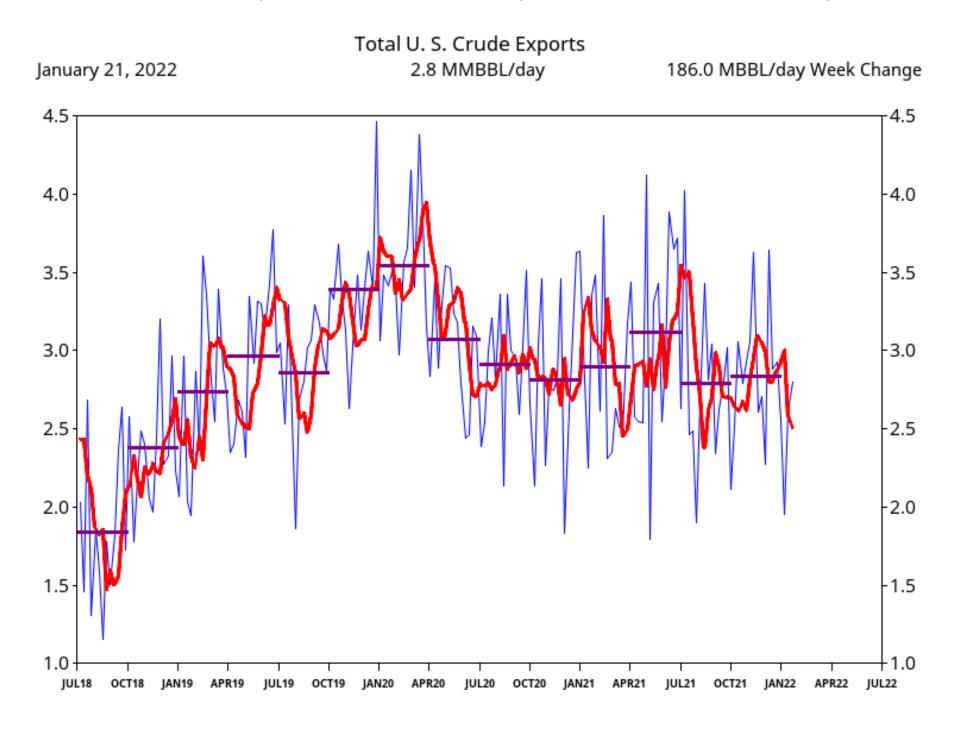
PADD 2 Crude Oil stocks decreased by 1.4 million barrels to 112.3 million barrels.



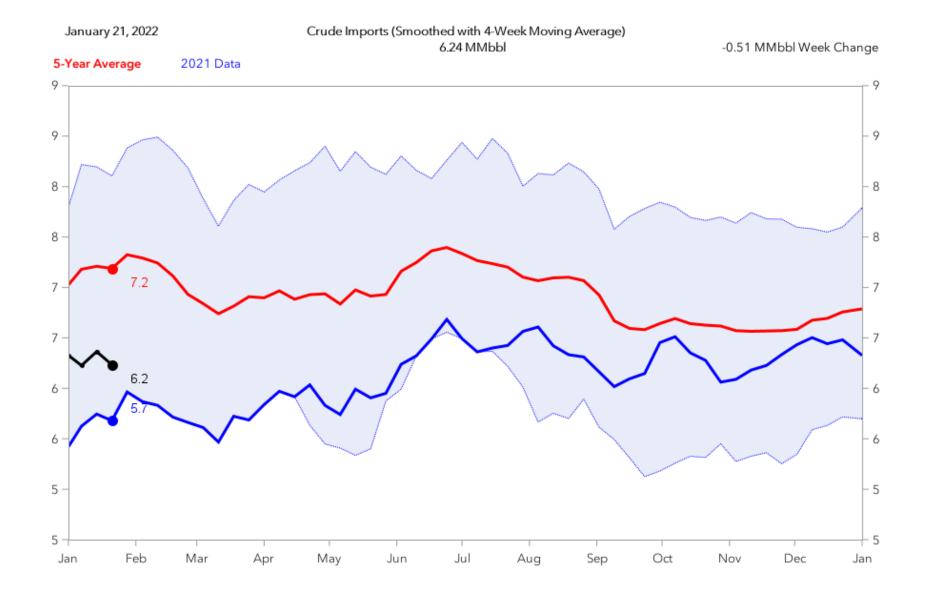
PADD 3 Crude Oil stocks increased by 2.4 million barrels to 224.9 million barrels.



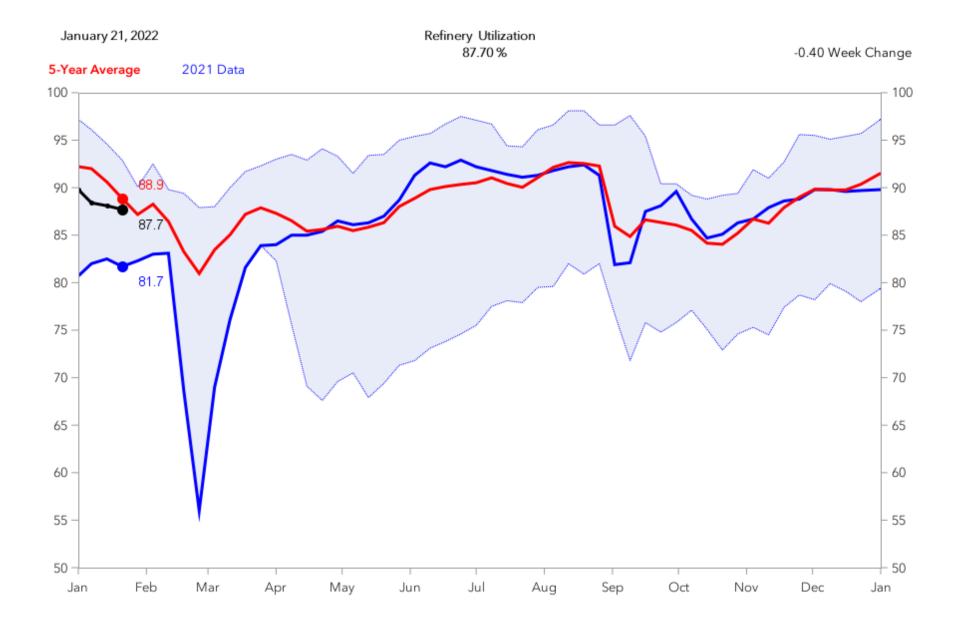
#### Crude Exports increased by 186,000 barrels per day to 2.8 million barrels per day.



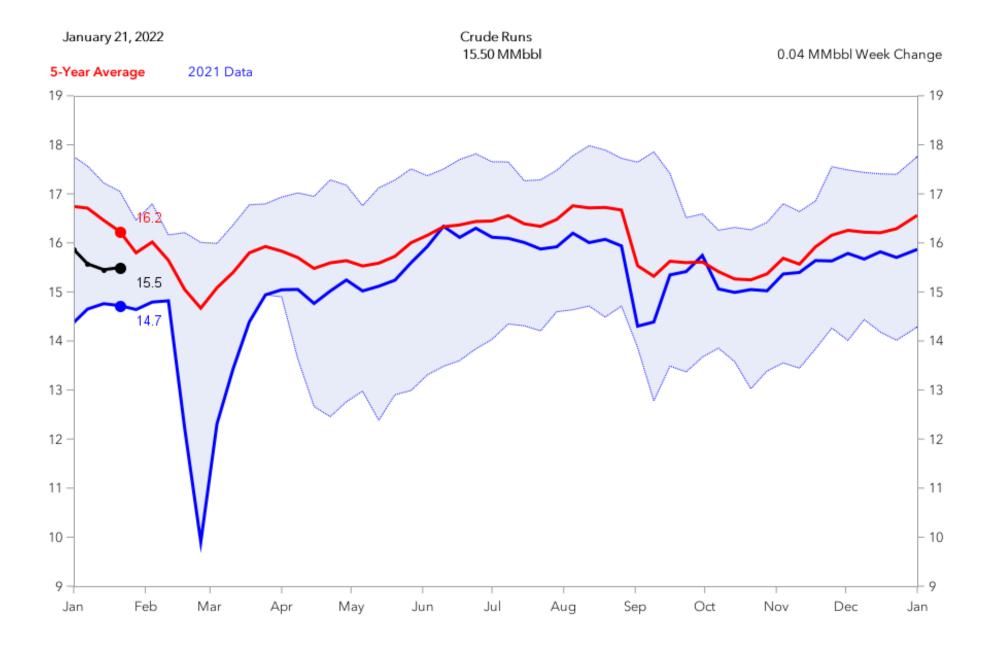
#### Crude Imports decreased by 510,000 barrels per day to 6.24 million barrels per day.



#### **Refinery Utilization** was at 87.7%.

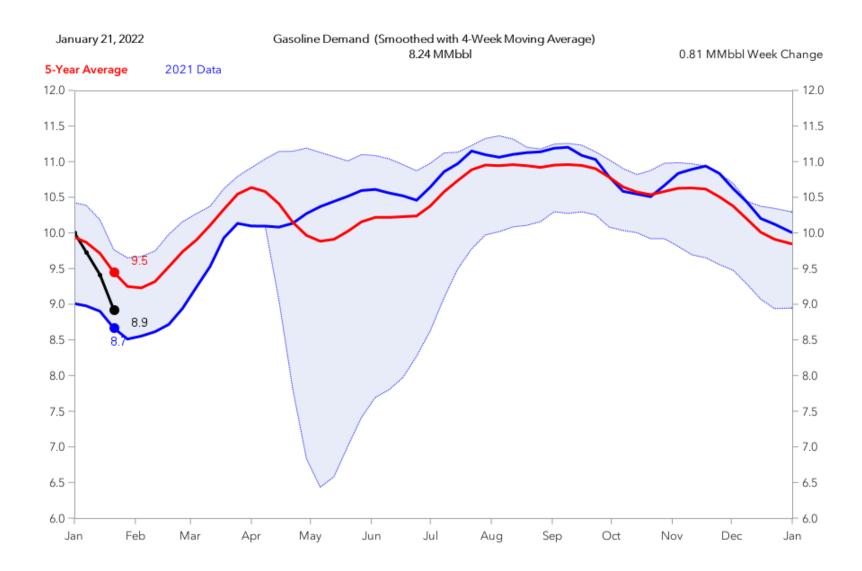


#### Crude Oil Runs increased by 40,000 barrels per day to 15.50-million barrels per day

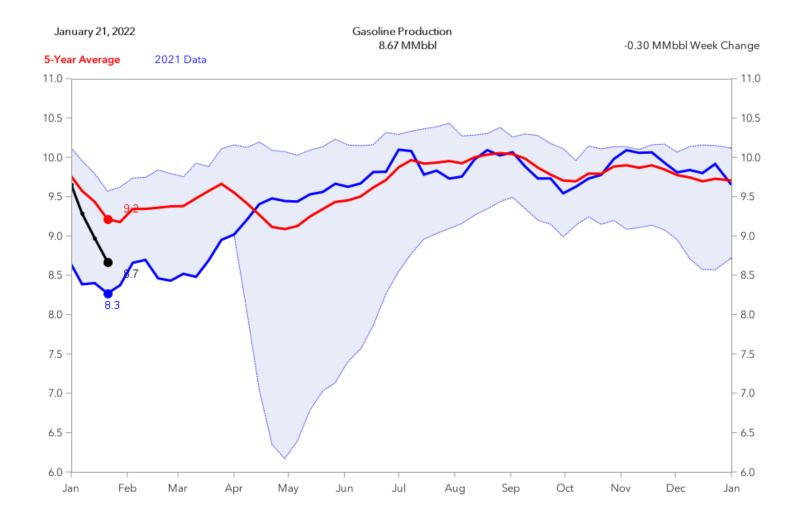


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg		Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks		PADD 5 Stocks	Wk Chg
31DEC21	232.8	10.1	596	164	8.51	-1.61	7.66	-3.10	30.4	9.7	63.2	5.0	50.9	2.0	81.9	1.4	28.9	1.5
07JAN22	240.7	8.0	589	-7	8.57	0.07	8.03	0.37	30.0	-0.4	63.9	0.7	54.7	3.8	82.9	1.0	30.7	1.9
14JAN22	246.6	5.9	391	-198	8.69	0.11	8.24	0.21	29.9	-0.1	64.5	0.6	56.6	1.9	85.7	2.9	31.1	0.4
21JAN22	247.9	1.3	314	-77	8.92	0.23	9.05	0.81	27.4	-2.5	64.4	-0.1	57.5	0.9	85.3	-0.4	32.0	0.9

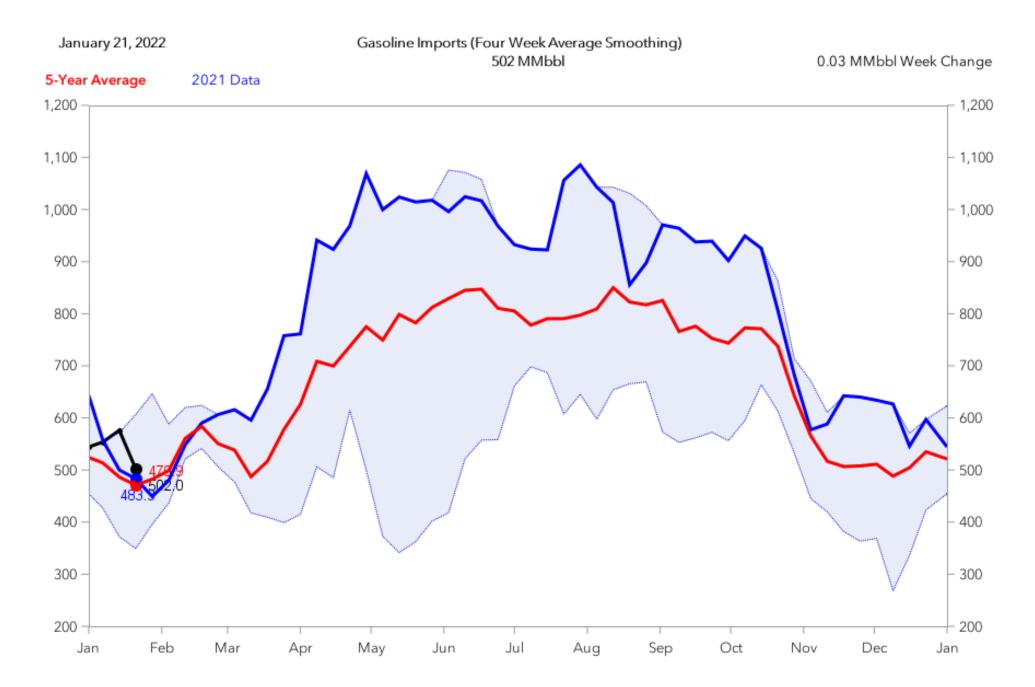
Gasoline demand increased by 810,000 barrels per day to 8.24 million barrels perday.



Gasoline Production was down 300,000 barrels per day to 8.67 barrels per day.

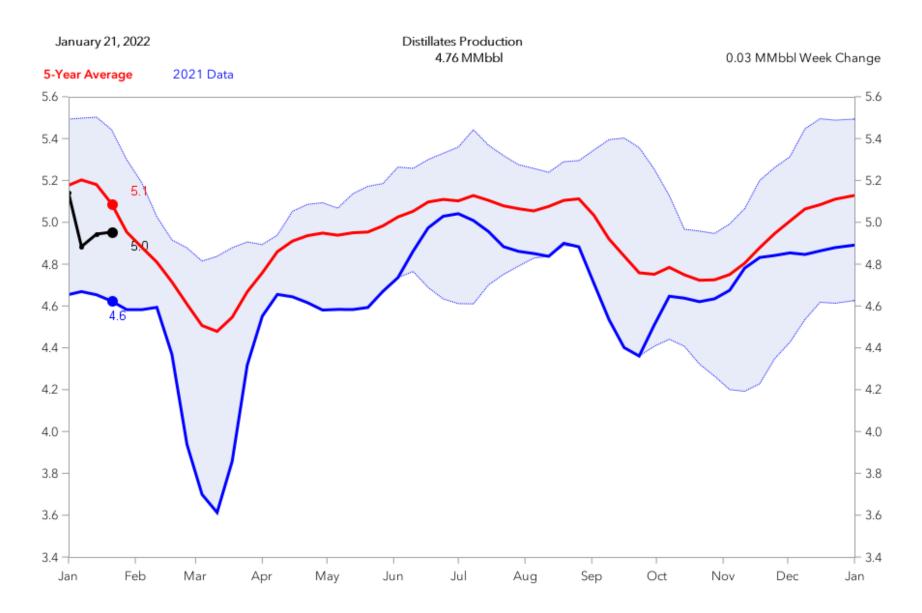


#### **Gasoline imports** increased by 30,000 barrels per day to .502 million barrels per day.



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	
31DEC21	126.8	4.4	217	55	4.97	0.03	4.55	-0.79	27.9	5.0	42.0	-0.1	28.6	3.0	38.8	13.1	8.0
07JAN22	129.4	2.5	216	-1	4.79	-0.18	4.64	0.09	27.9	0.0	41.9	-0.1	30.5	1.9	39.3	13.3	0.2
14JAN22	128.0	-1.4	306	90	4.73	-0.06	5.24	0.60	24.4	-3.4	41.0	-0.9	31.1	0.6	39.3	12.4	-0.9
21JAN22	125.2	-2.8	226	-80	4.76	0.03	5.38	0.14	23.3	-1.2	37.2	-3.8	31.1	0.1	40.5	12.4	0.1

#### Distillates Production increased by 30,000 barrels per day at 4.73million barrels per day.



#### Distillates Demand increased by 60,000 barrels per day to 5.24 million barrels per-day.

