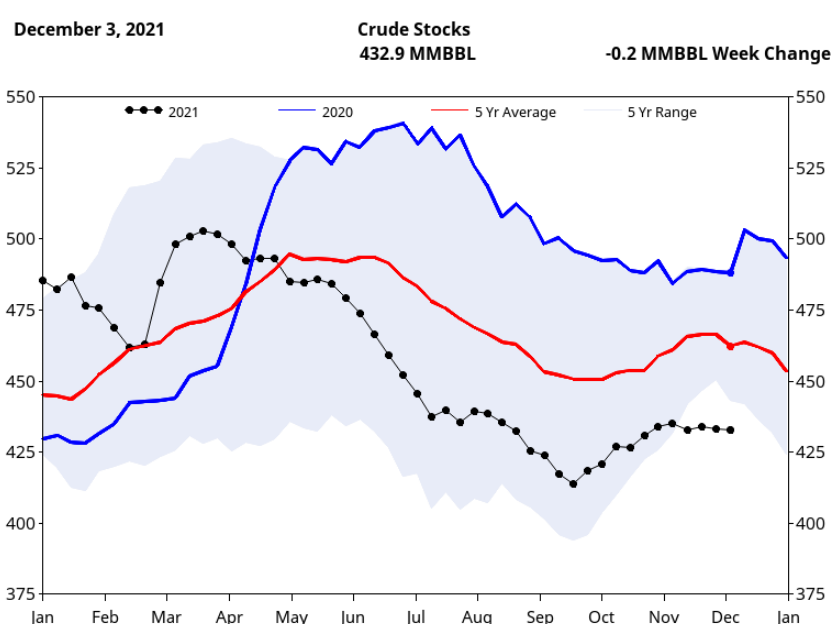


Data for week ending December 3, 2021 Release Date: December 8, 2021

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	432.9	-0.2	433.1	503.2	-70.4	463.9	-31.0
Gasoline	219.3	3.9	215.4	237.9	-18.6	231.5	-12.2
Distillates	126.6	2.7	123.9	151.1	-24.5	136.6	-10.0
Crude Runs (/day)	15.8	0.2	15.6	14.4	1.3	16.4	-0.6
Refinery Utilization (%)	89.8	1.0	88.8	79.9	9.9	89.9	-0.1

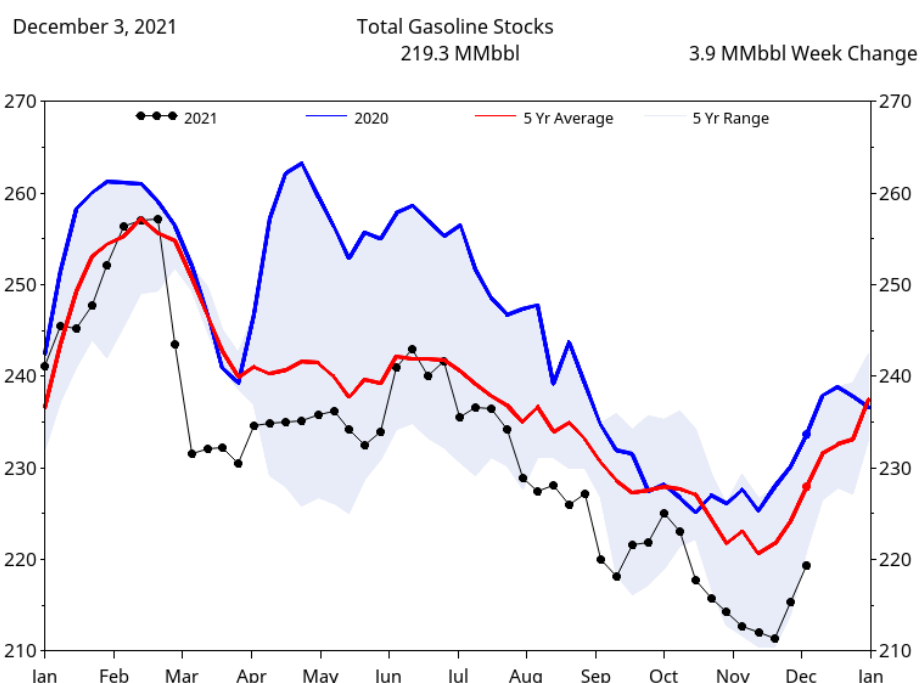
Crude Stocks Draw: Less than Expectations

Crude Oil stocks decreased by .2 million barrels for the week ending December 3, 2021 to 432.9 million barrels. The average of expectations was for a 1.02-million-barrel draw. Crude oil stocks are 70.4 million barrels below last year for this week of theyear and are now 31.0 million below the 5-year average.



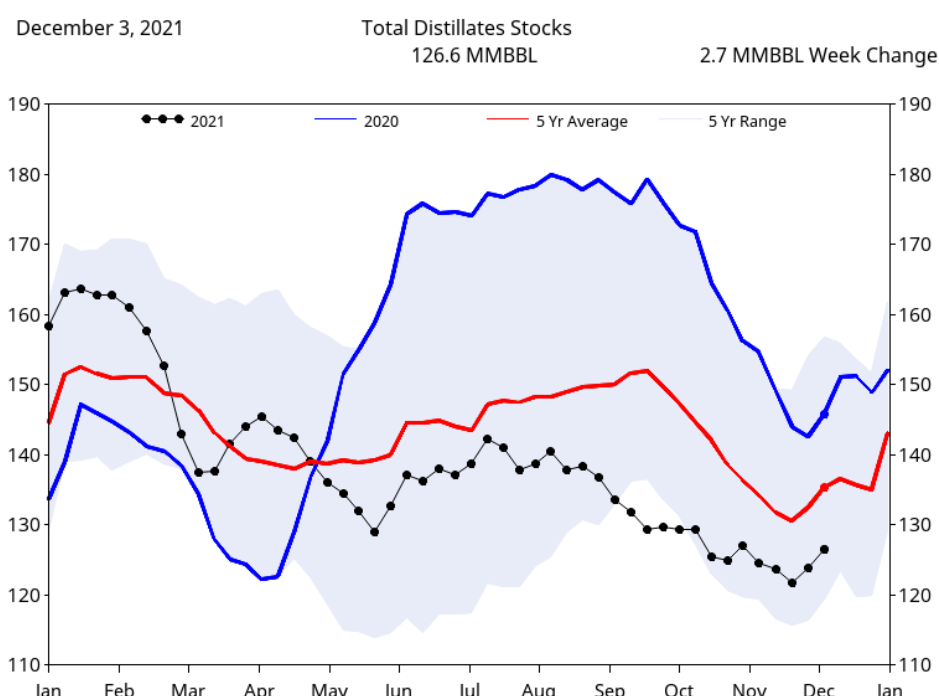
Gasoline Stocks Build: Greater than Expectations

Gasoline Stocks increased by 3.9 million barrels to 219.3 million barrels while expectations were for a 1.68-million-barrel build. Gasoline stocks are 18.6 million barrels less than last year at this time and 12.2 million barrels below the 5-year average.



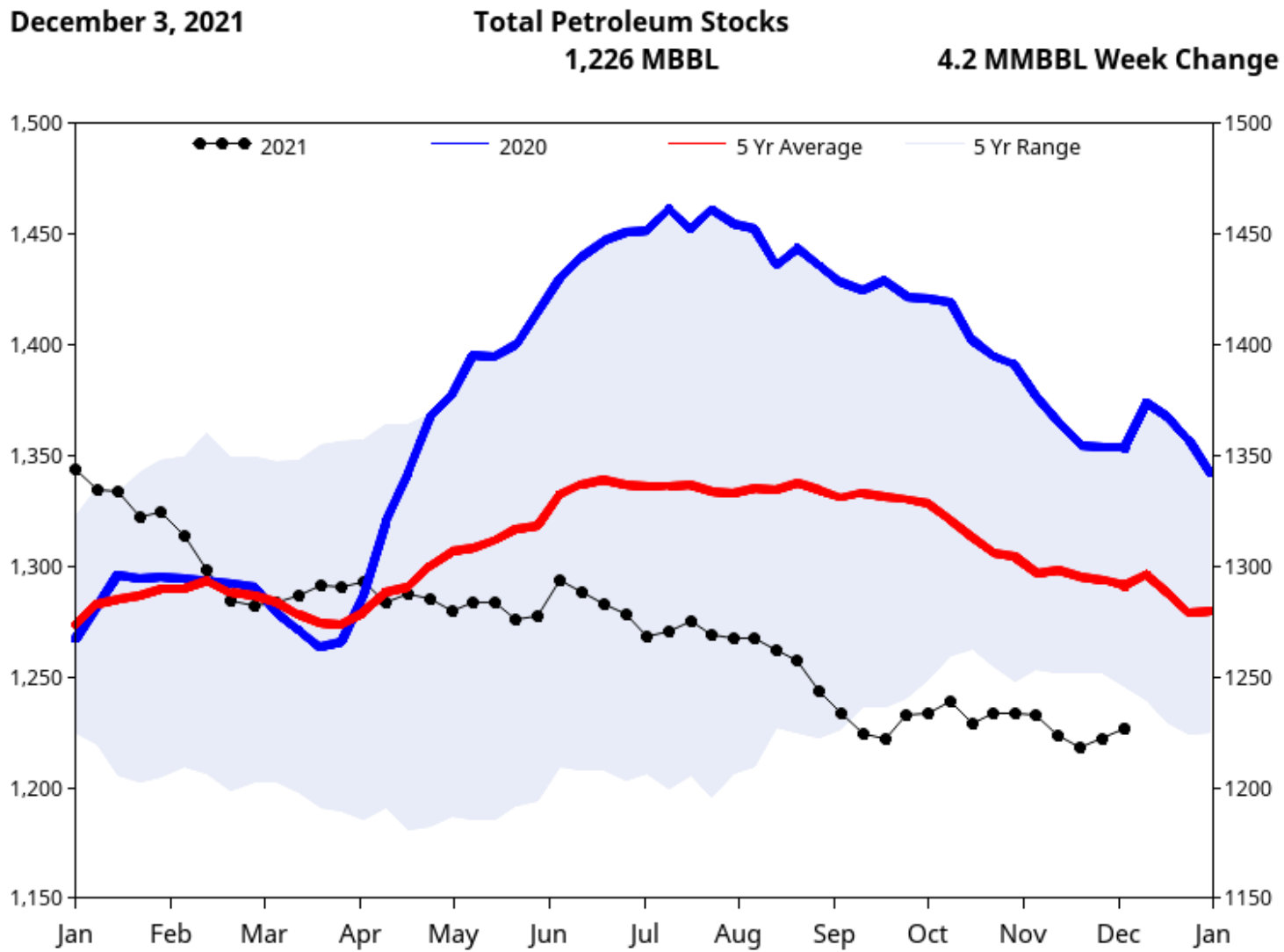
Distillates Stocks Build Greater than Expectations

Distillates stocks increased by 2.7-million barrels to 126.6 million barrels while expectations were for a 1.13-million build. Distillates stocks are 24.5 million barrels less than last year for this week and 10.5 million barrels below the 5-year average.

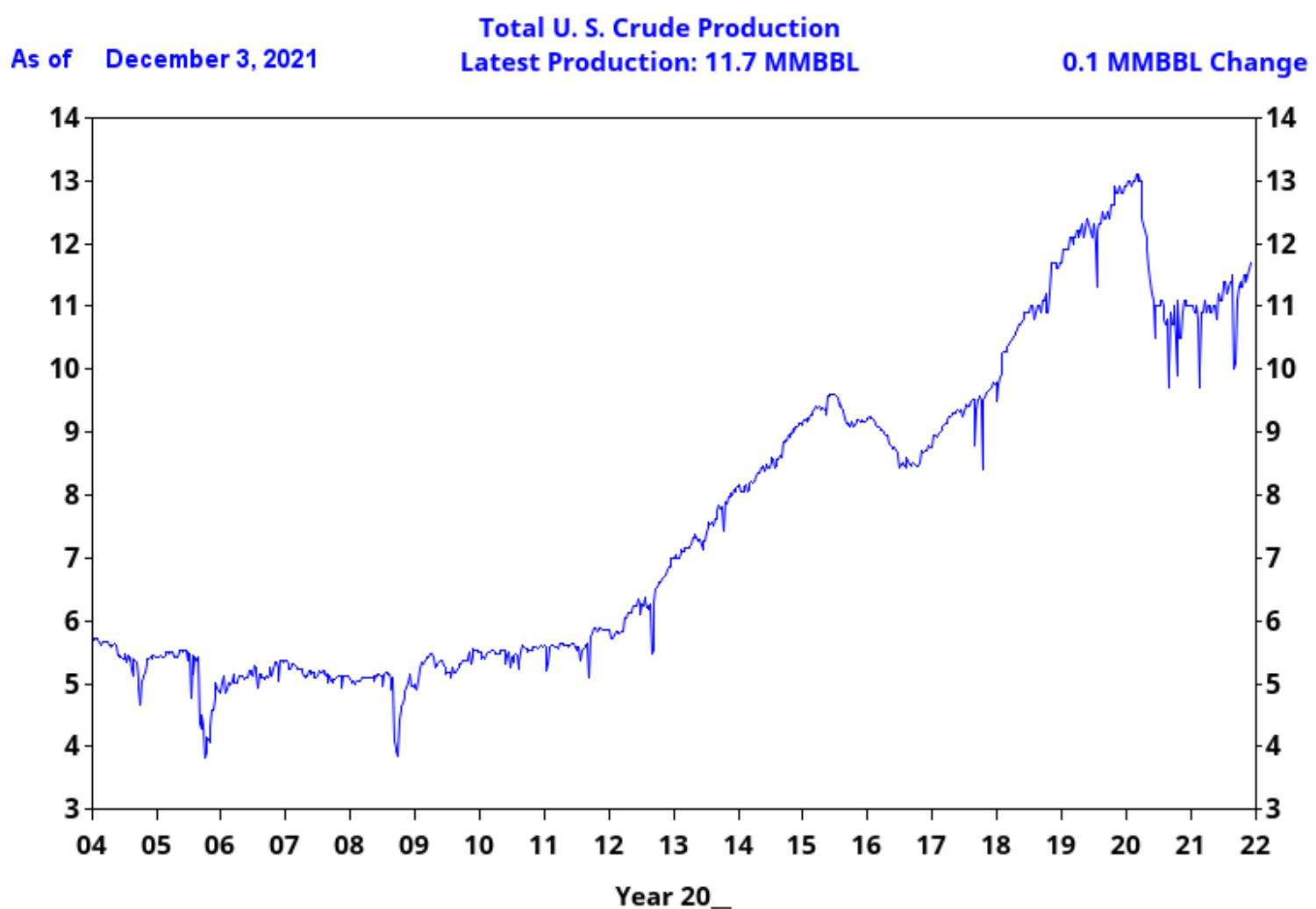


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
12NOV21	433.0	-2.1	11.4	-0.1	6.2	0.1	15.40	0.03	15.9	0.2	26.6	0.2
19NOV21	434.0	1.0	11.5	0.1	6.4	0.2	15.64	0.24	16.1	0.1	27.4	0.8
26NOV21	433.1	-0.9	11.6	0.1	6.6	0.2	15.63	-0.01	16.1	0.0	28.5	1.2
03DEC21	432.9	-0.2	11.7	0.1	6.5	-0.1	15.79	0.15	16.3	0.2	30.9	2.4

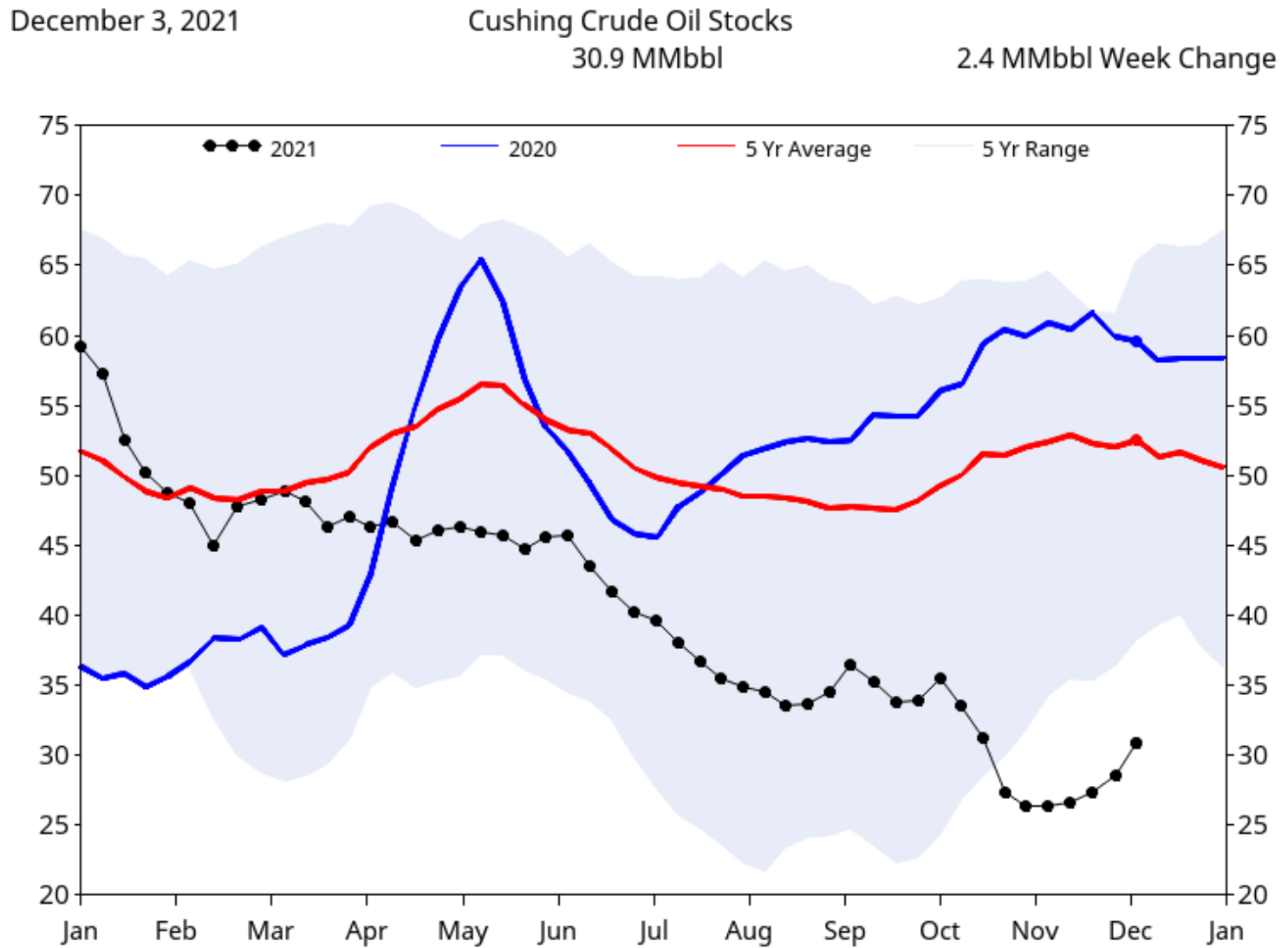
Total Petroleum Stocks increased by 4.2 million barrels to 1,226 million barrels.



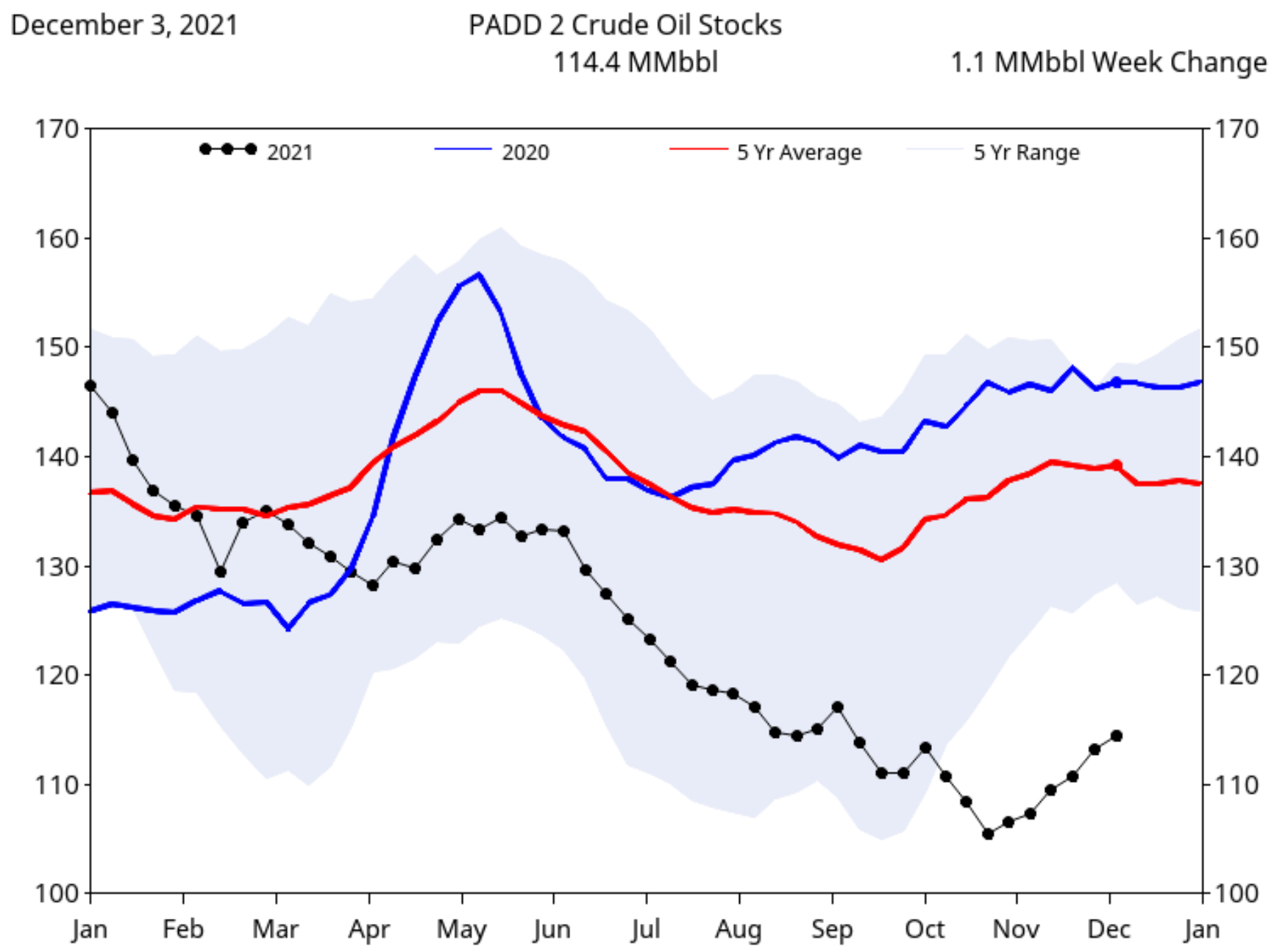
Crude Production increased by 100,000 per day at 11.7 million barrels per day.



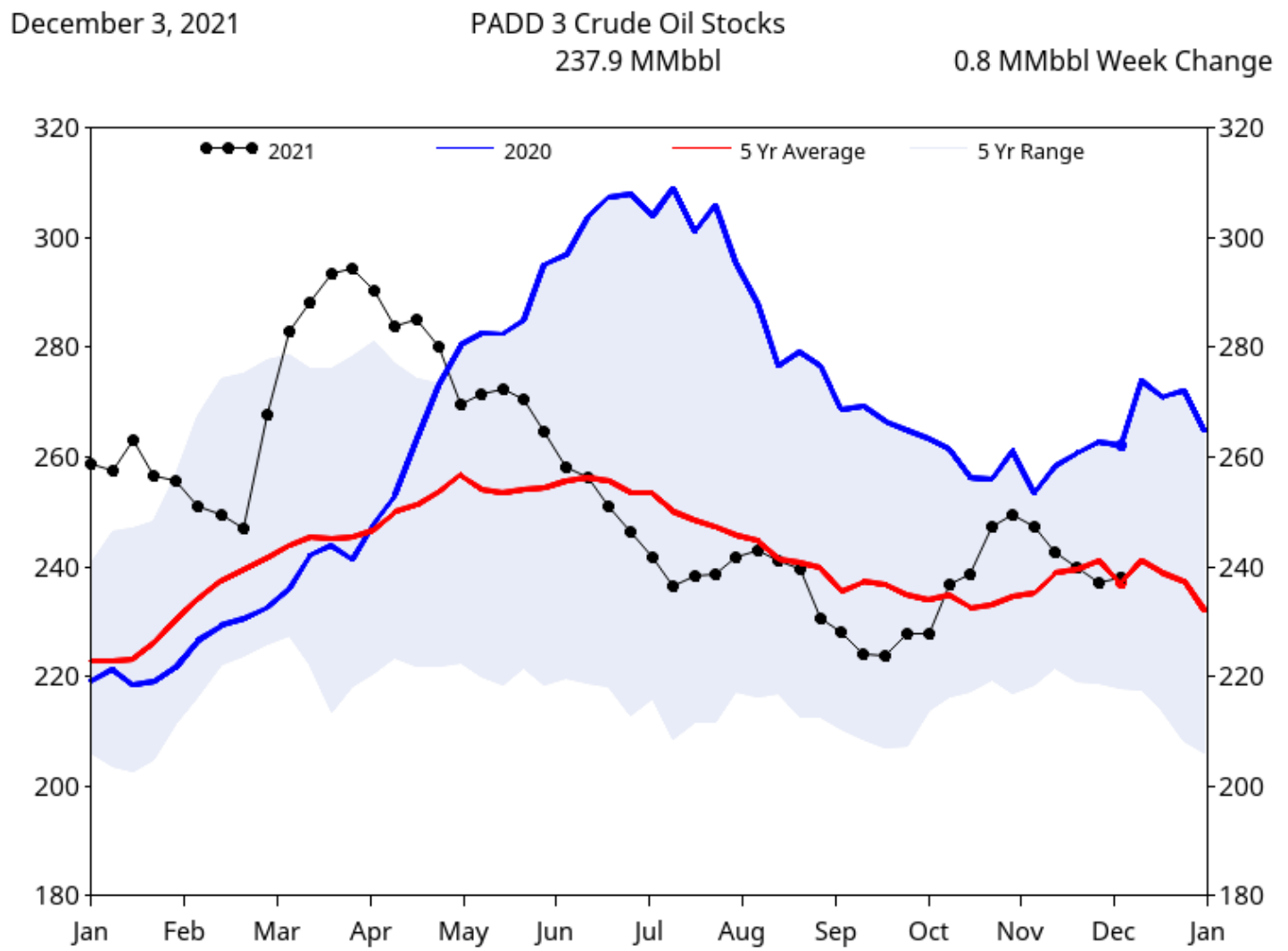
Cushing, Oklahoma, crude stocks increased by 2.4 million barrels to 30.9 million barrels.



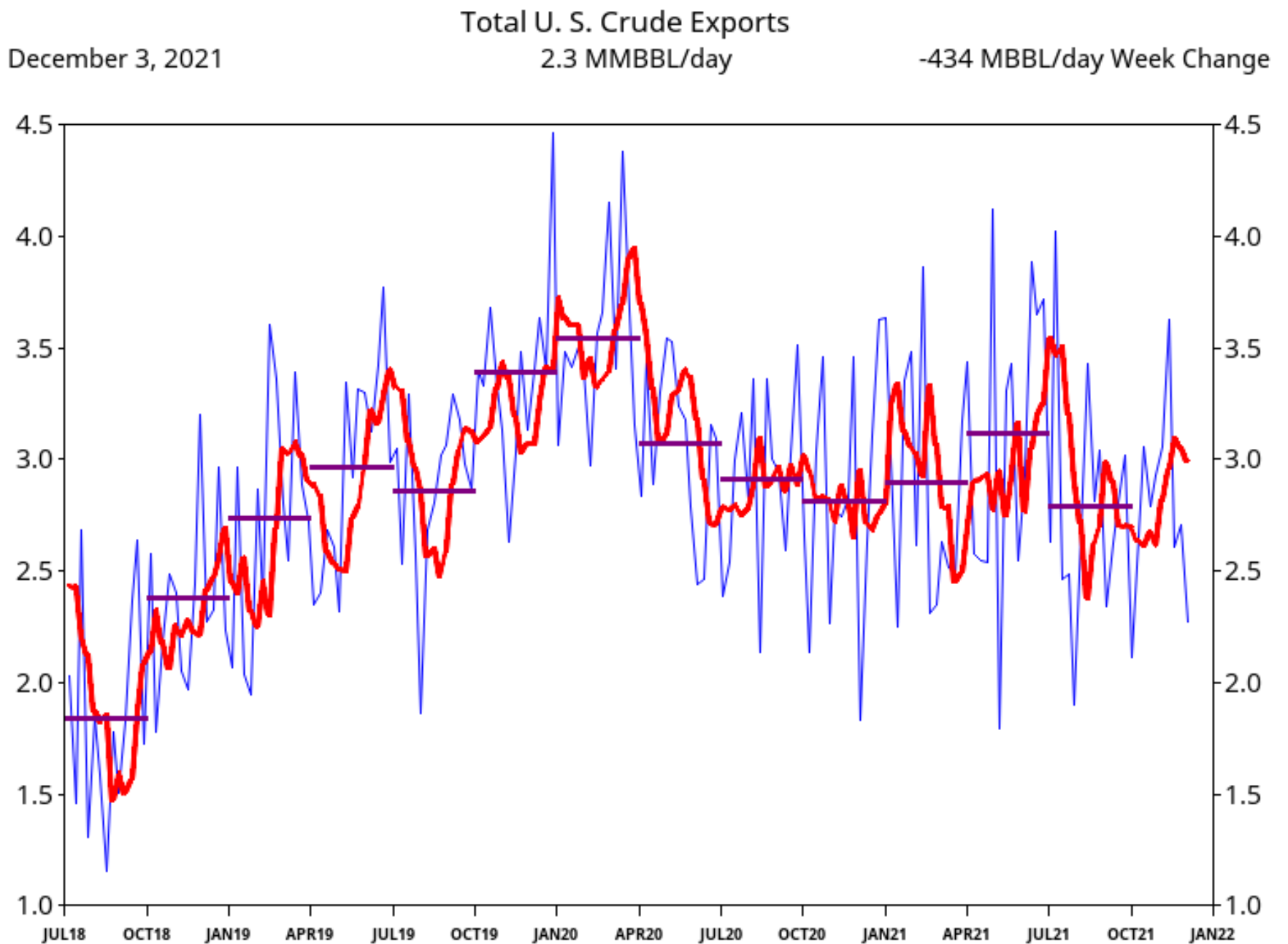
PADD 2 Crude Oil stocks increased by 1.1 million barrels to 114.4 million barrels.



PADD 3 Crude Oil stocks increased by .8 million barrels to 237.9 million barrels.

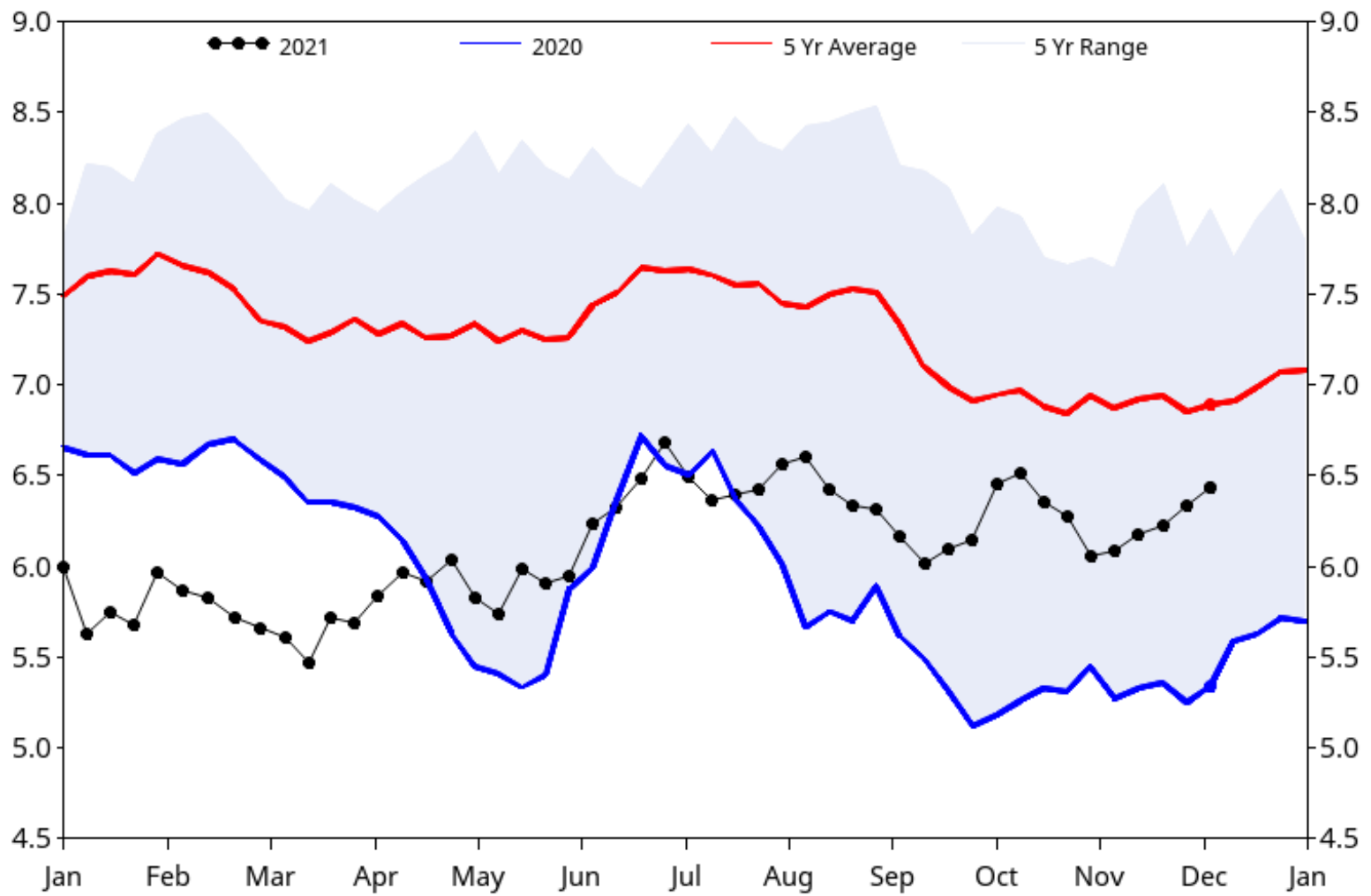


Crude Exports decreased by 434,000 barrels per day to 2.3 million barrels per day.



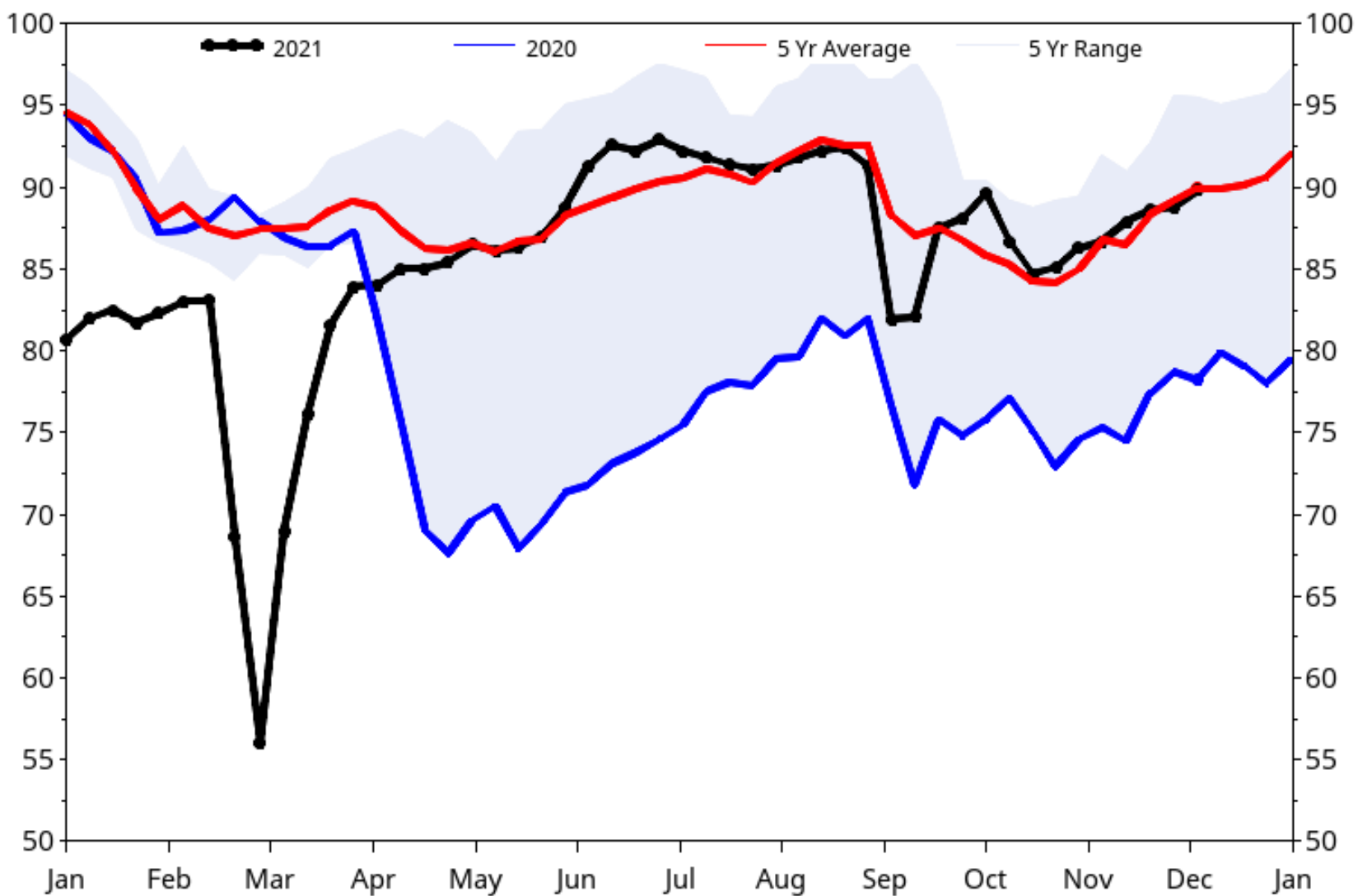
Crude Imports decreased by 110,000 barrels per day to 6.43 million barrels per day.

December 3, 2021 Crude Imports (Four Week Moving Average Smoothed)
6.43 MMbbl/day -0.11 MMbbl/day Week Change



Refinery Utilization increased to 89.8%.

December 3, 2021 Refinery Utilization
89.80 % 1.00 Week Change

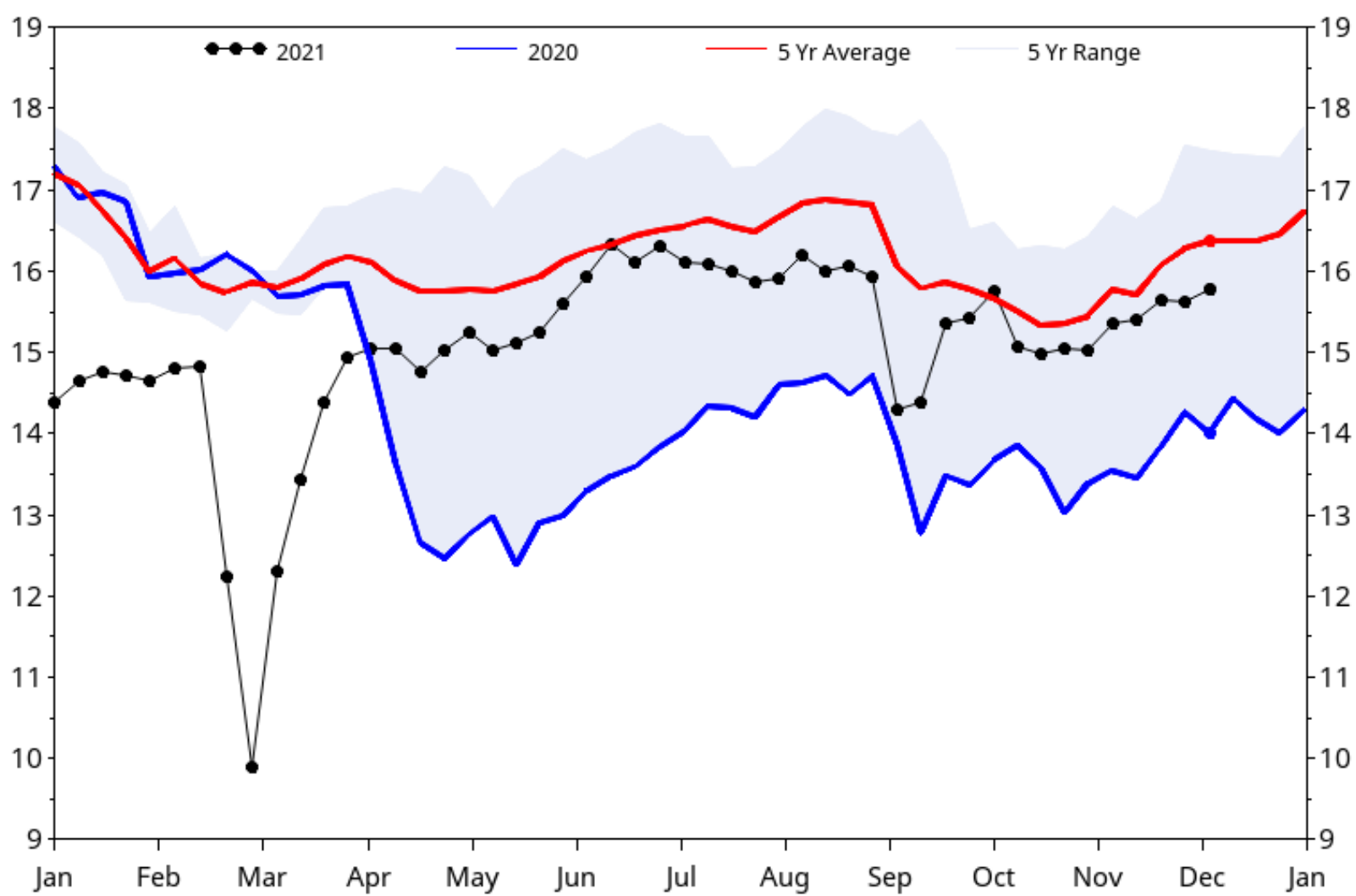


Crude Oil Runs increased by 150,000 barrels per day to 15.79-million barrels per day

December 3, 2021

Total Crude Runs
15.79 M/day

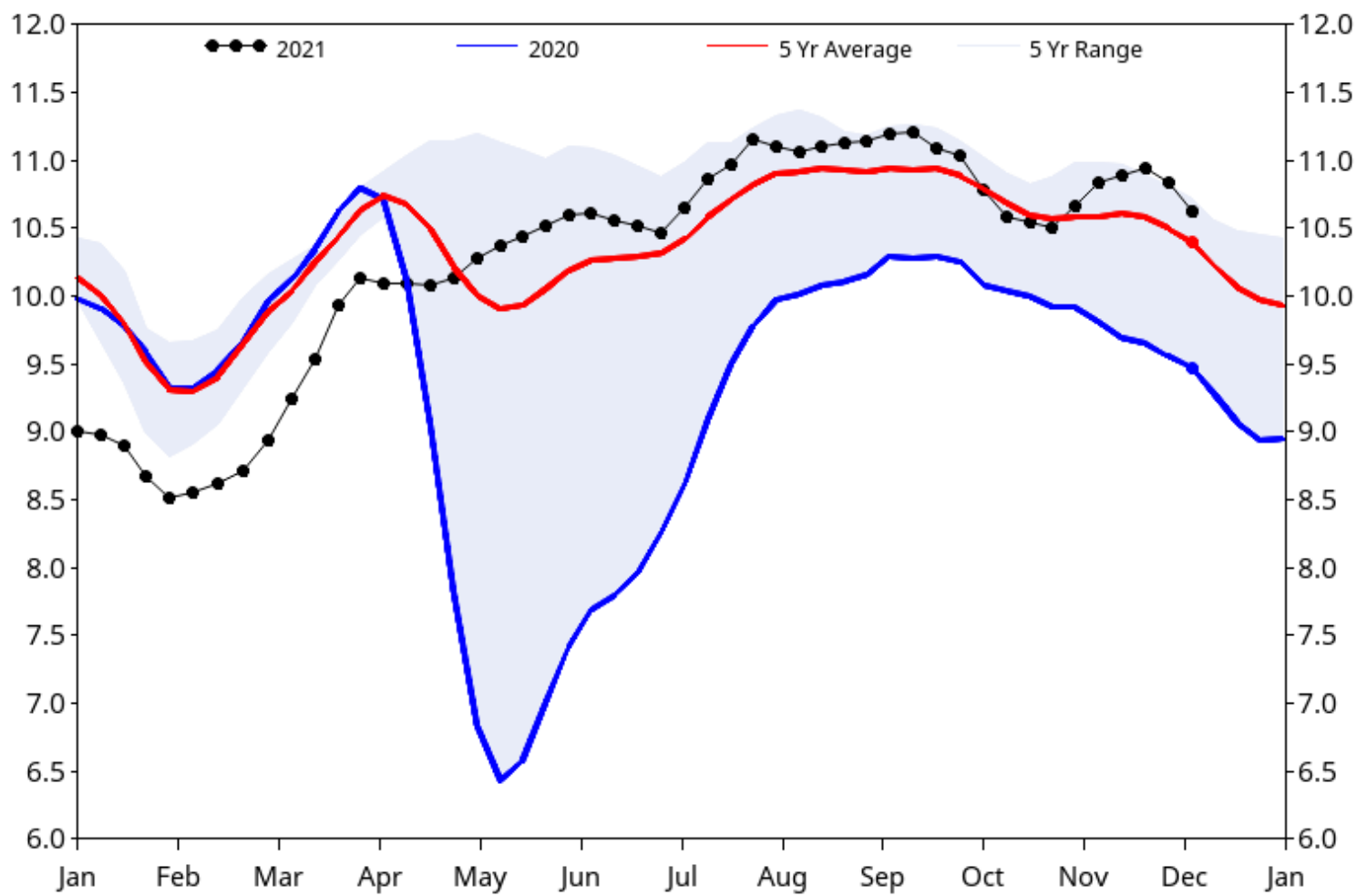
0.15 M/day Week Change



	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
12NOV21	212.0	-0.7	823	236	9.92	-0.13	10.85	-0.02	19.5	-0.0	53.8	0.9	43.8	-0.7	79.2	-0.5	27.7	-0.4
19NOV21	211.4	-0.6	483	-340	10.10	0.18	10.67	-0.18	19.8	0.3	53.8	-0.0	44.3	0.5	78.7	-0.5	26.9	-0.8
26NOV21	215.4	4.0	643	160	9.65	-0.45	9.72	-0.95	22.2	2.4	54.7	0.9	44.9	0.6	81.1	2.4	27.1	0.2
03DEC21	219.3	3.9	558	-85	9.56	-0.09	9.57	-0.15	22.9	0.8	57.0	2.3	46.4	1.6	81.1	0.1	27.0	-0.1

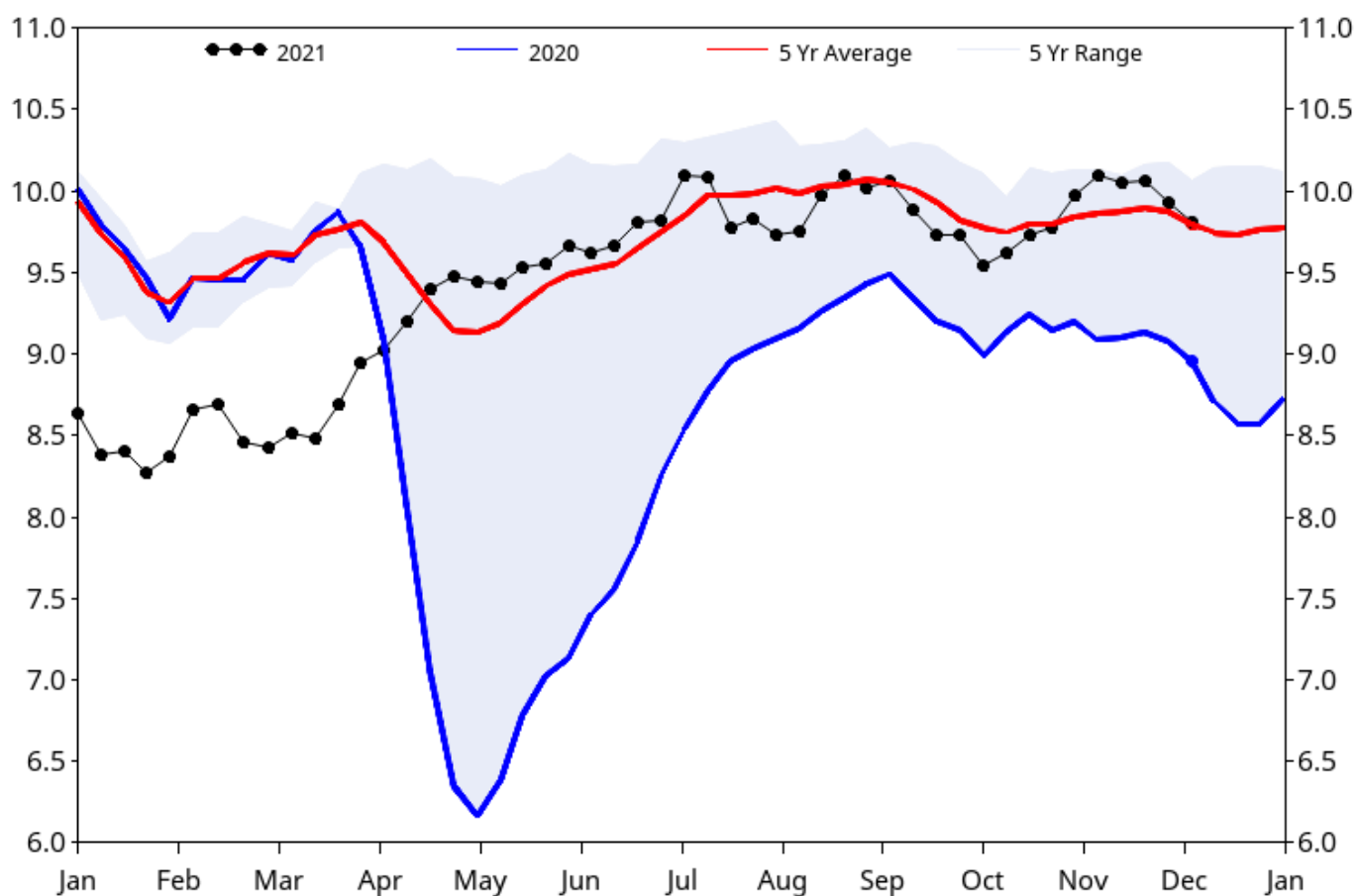
Gasoline demand decreased by .15 million barrels per day to 10.2 million barrels per day.

December 3, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)
10.20 MMBBL/day -0.15 MMBBL/day Week Change



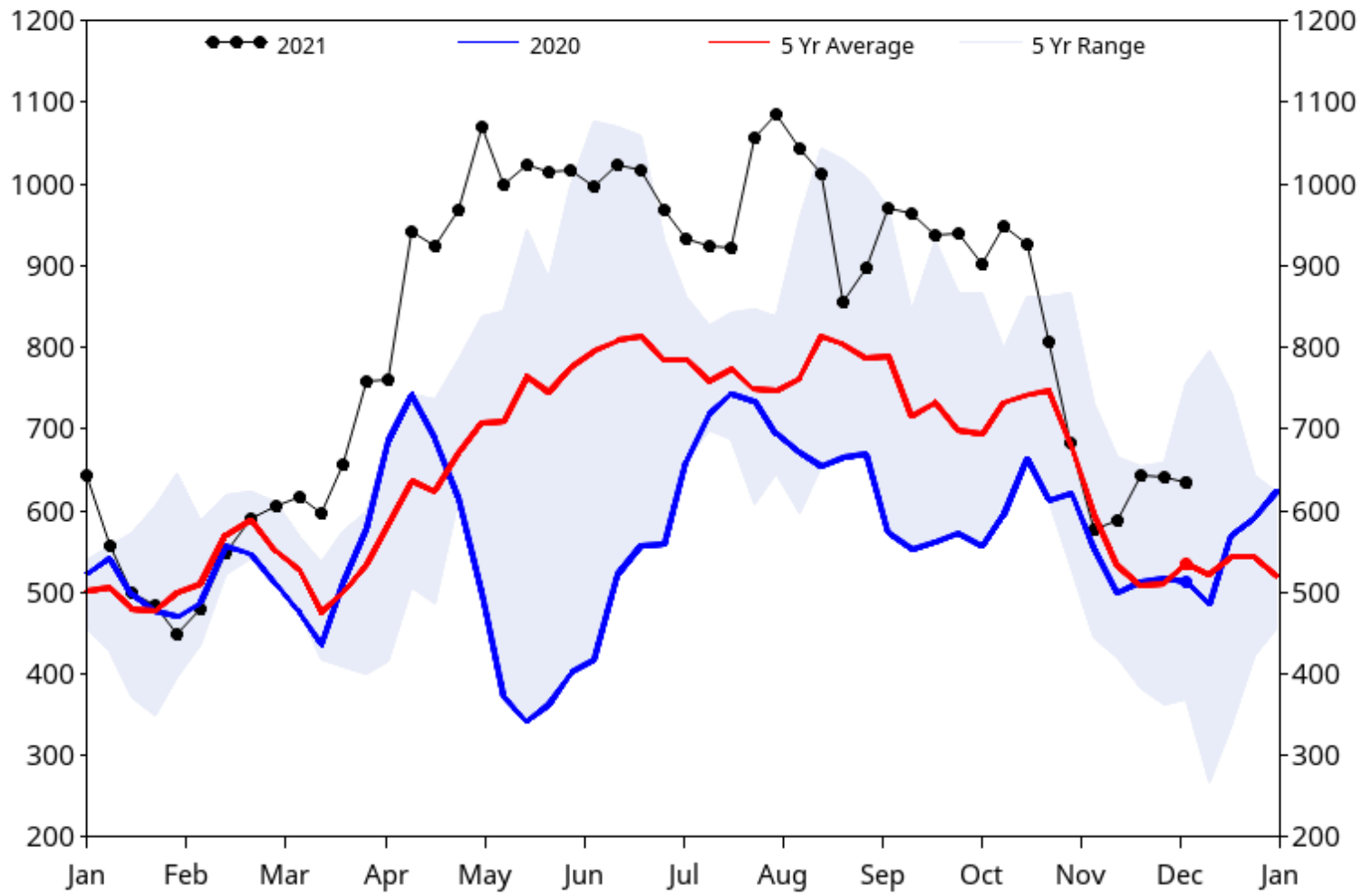
Gasoline Production was down by 120,000 barrels per day to 9.81 barrels per day.

December 3, 2021 Total Gasoline Production
9.81 MMBBL/day -0.12 MMBBL/day Week Change



Gasoline imports decreased by 60,000 barrels per day to .634 million barrels per day.

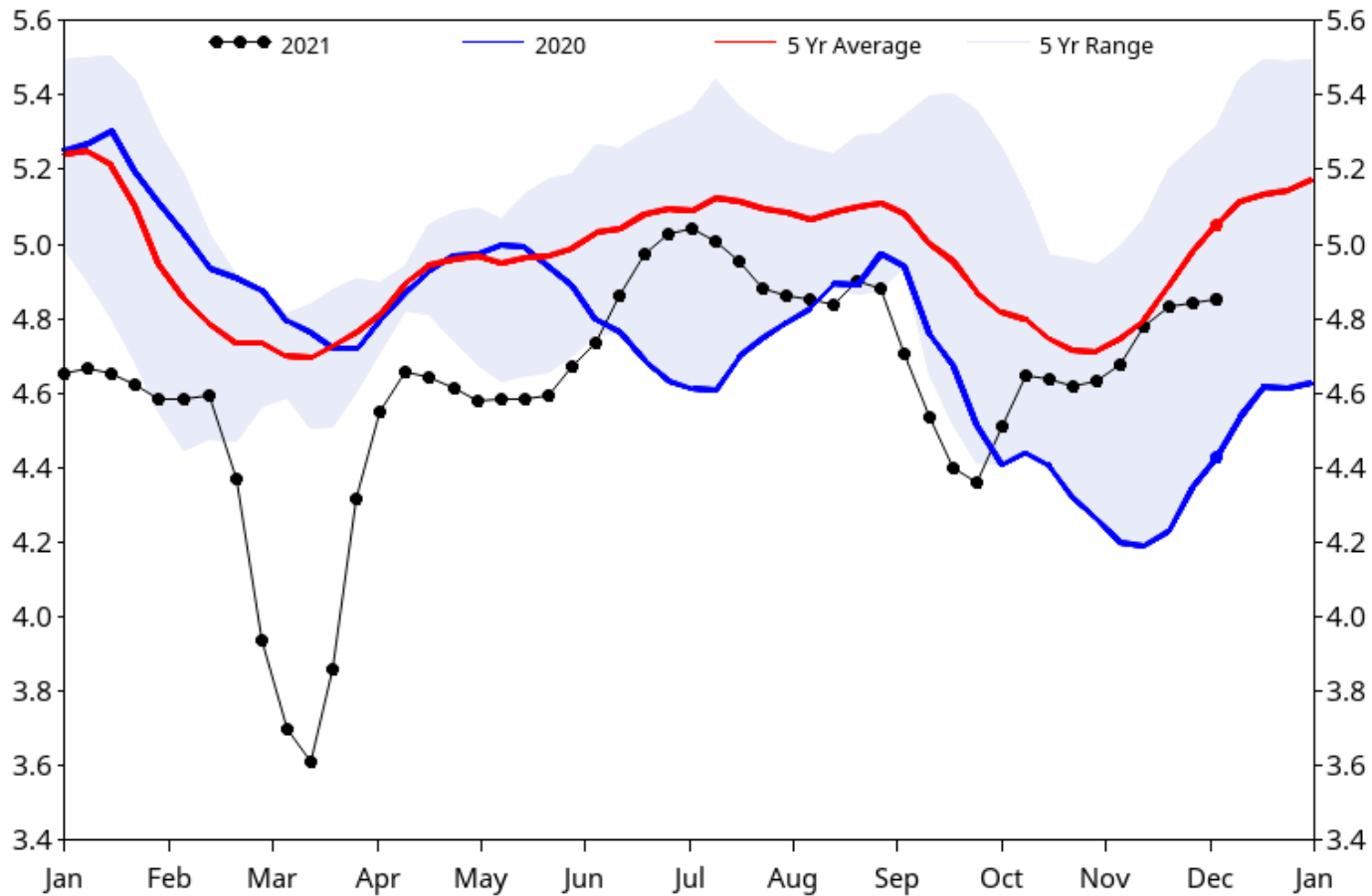
December 3, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)
634.0 MMBL/day -6.0 MMBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
05NOV21	124.5	-2.6	278	88	4.87	0.04	5.52	0.80	22.6	-4.4	39.4	-1.1	29.1	-0.3	41.2	11.4	-1.2
12NOV21	123.7	-0.8	239	-39	4.84	-0.03	5.20	-0.32	23.8	1.2	39.9	0.5	27.5	-1.6	41.4	11.8	0.4
19NOV21	121.7	-2.0	332	93	4.78	-0.06	5.40	0.20	22.6	-1.2	40.2	0.3	26.2	-1.3	40.7	11.2	-0.5
26NOV21	123.9	2.2	234	-98	4.87	0.09	4.80	-0.60	25.8	3.3	41.6	1.4	26.6	0.4	40.7	11.4	0.2
03DEC21	126.6	2.7	269	35	4.92	0.04	4.80	-0.00	26.4	0.6	44.5	2.9	27.1	0.5	39.0	12.0	0.6

Distillates Production increased by 40,000 barrels per day at 4.85 million barrels per day.

December 3, 2021 Total Distillates Production (Four Week Moving Avg)
4.85 MMBBL/day 0.04 MMBBL/day Week Change



Distillates Demand decreased by 20,000 barrels per day to 5.05 million barrels per-day.

December 3, 2021 Total Distillates Demand (Four Week Moving Avg)
5.05 MMBBL/day -0.2 MMBBL/day Week Change

