



Comments on the Weekly Petroleum Status Report

Data for week ending December 24, 2021 Release Date: December 29, 2021

170

160

150

140

130

120

Jan

Summary Stocks Table

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	420.0	-3.6	423.6	493.5	-73.5	453.7	-33.7
Gasoline	222.7	-1.5	224.1	236.6	-13.9	237.5	-14.9
Distillates	122.4	-1.7	124.2	152.0	-29.6	143.1	-20.7
Crude Runs (/day)	15.7	-0.1	15.8	14.3	1.4	16.7	-1.0
Refinery Utilization (%)	89.7	0.1	89.6	79.4	10.3	92.0	-2.3

Crude Stocks Draw:

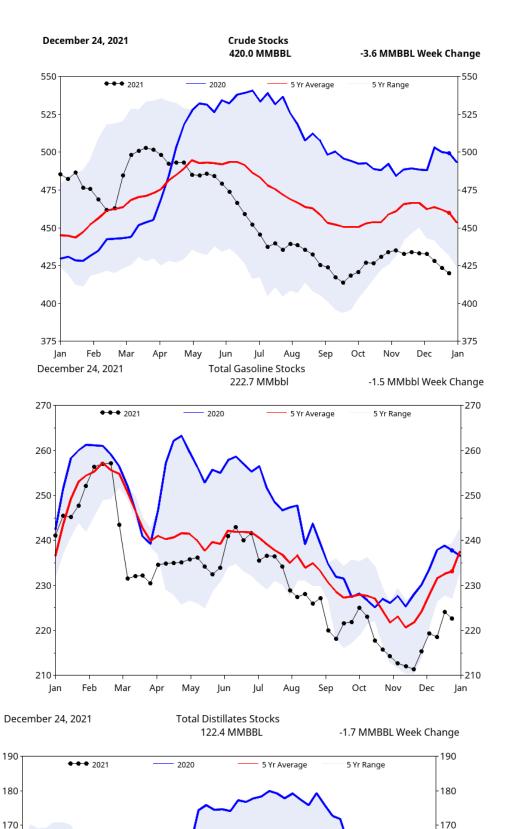
Crude Oil stocks decreased by 3.6 million barrels for the week ending December 24, 2021 to 420.0 million barrels. Crude oil stocks are 73.5 million barrels below last year for this week of the year and are now 33.7 million below the 5-year average.

Gasoline Stocks Draw

Gasoline Stocks decreased by 1.5 million barrels to 222.7 million barrels. Gasoline stocks are 29.6 million barrels less than last year at this time and 14.9 million barrels below the 5-year average.

Distillates Stocks Draw

Distillates stocks increased by 1.7-million barrels to 122.4 million barrels. Distillates stocks are 24.8 million barrels less than last year for this week and 20.7 million barrels below the 5-year average.



160

150

140

130

120

110

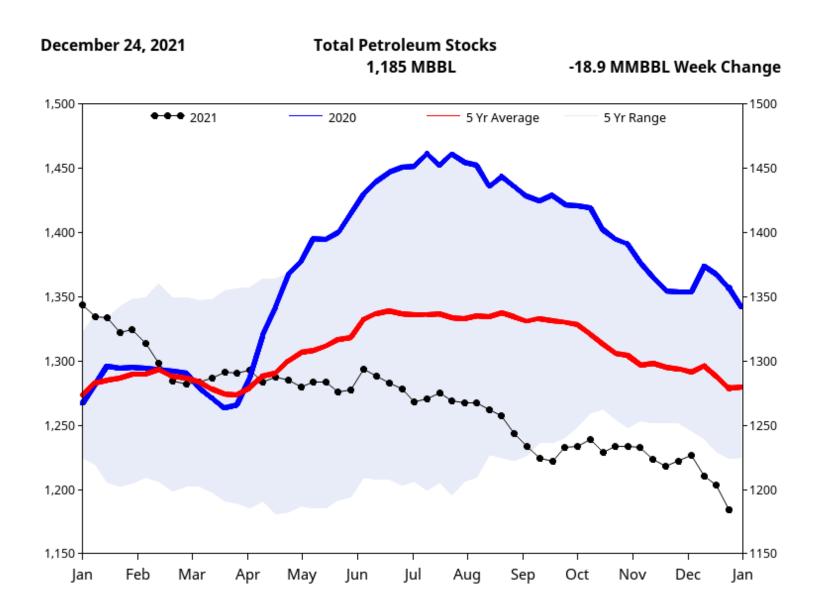
Jan

Dec

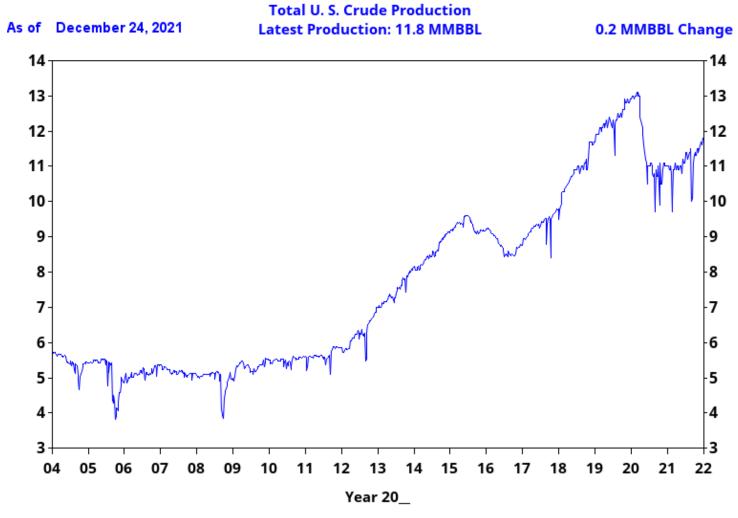
Nov

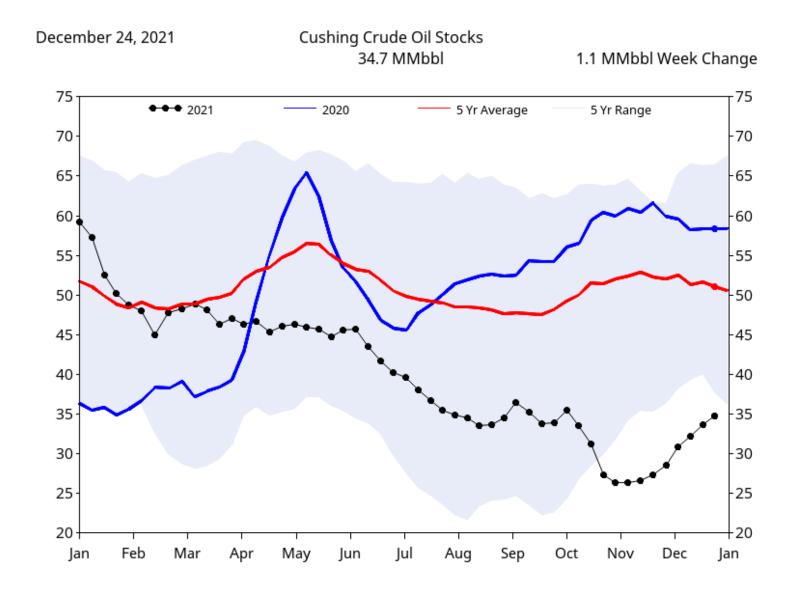
	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Wk Runs Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
03DEC21	432.9	-0.2	11.7	0.1	6.5	-0.1	15.79 0.15	16.3	0.2	30.9	2.4
10DEC21	428.3	-4.6	11.7	0.0	6.5	-0.0	15.67 -0.12	16.3	-0.0	32.2	1.3
17DEC21	423.6	-4.7	11.6	-0.1	6.2	-0.3	15.82 0.15	16.2	-0.0	33.7	1.5
24DEC21	420.0	-3.6	11.8	0.2	6.8	0.6	15.70 -0.12	16.3	0.0	34.7	1.1

Total Petroleum Stocks decreased by 18.9 million barrels to 1,185 million barrels.

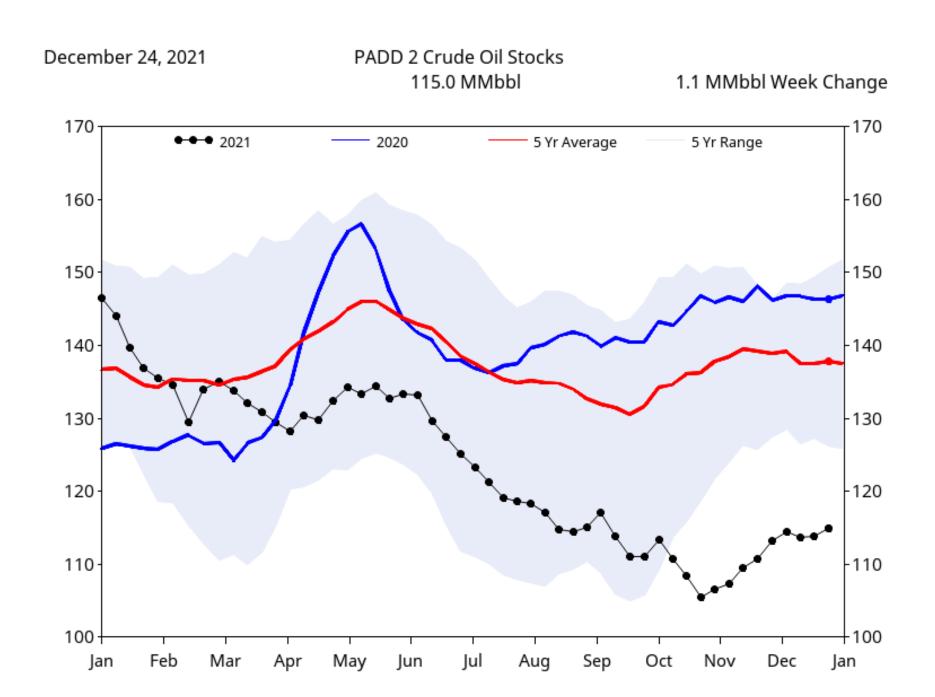


Crude Production increased by 200,000 barrels per day to 11.8 million barrels per day.

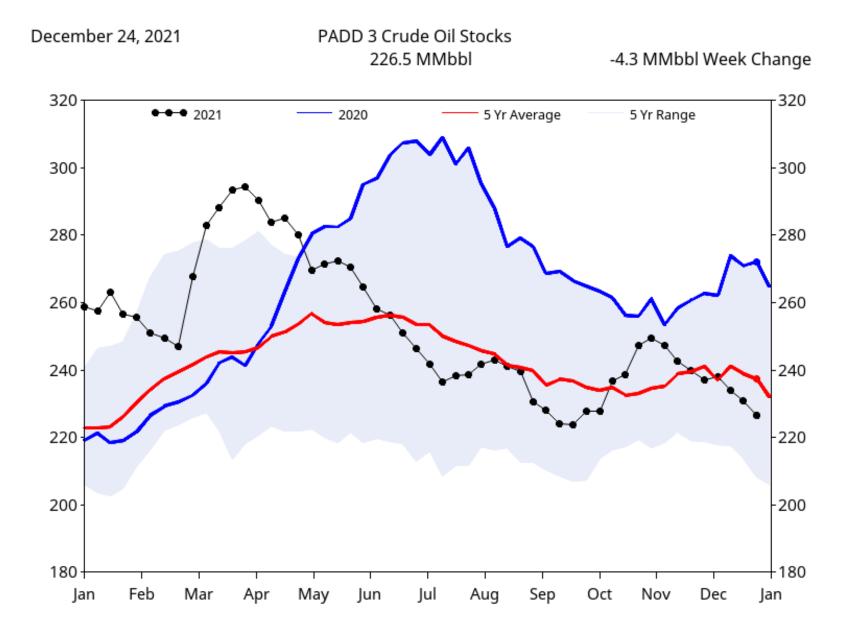




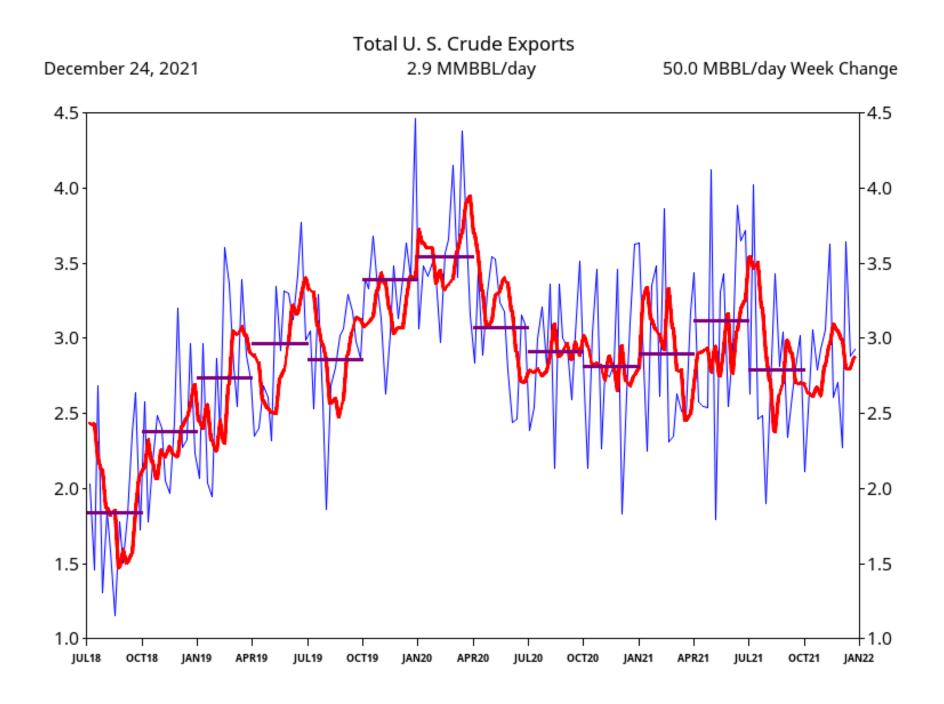
PADD 2 Crude Oil stocks increased by 1.1 million barrels to 115.0 million barrels.

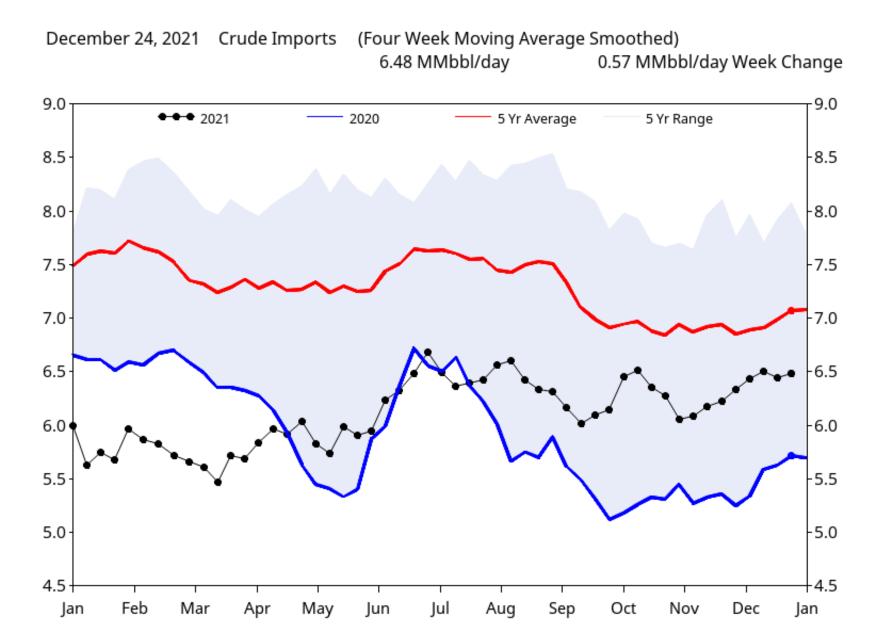


PADD 3 Crude Oil stocks decreased by 4.3 million barrels to 226.5 million barrels.

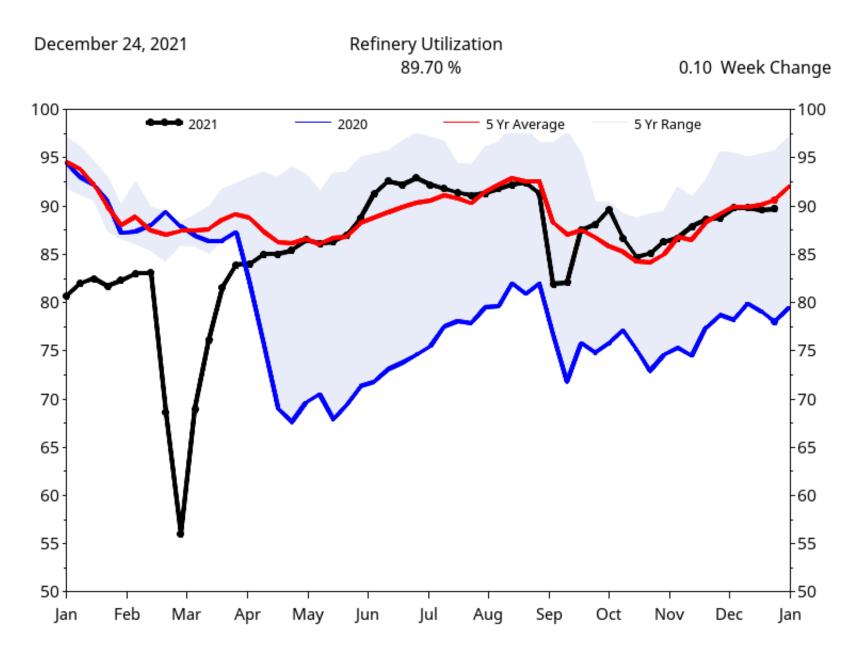


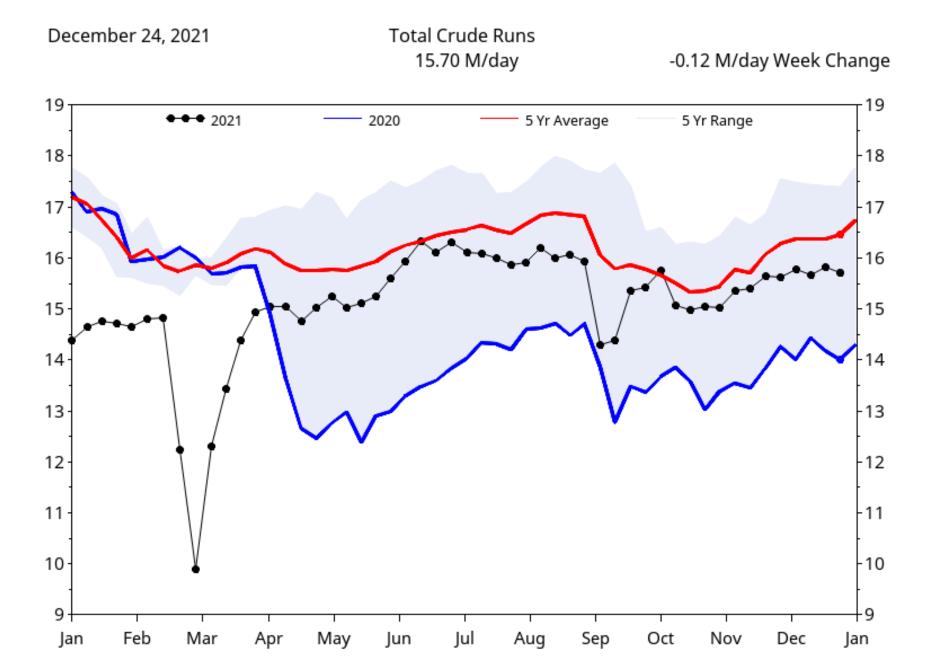
Crude Exports increased by 50,000 barrels per day to 2.9 million barrels per day.





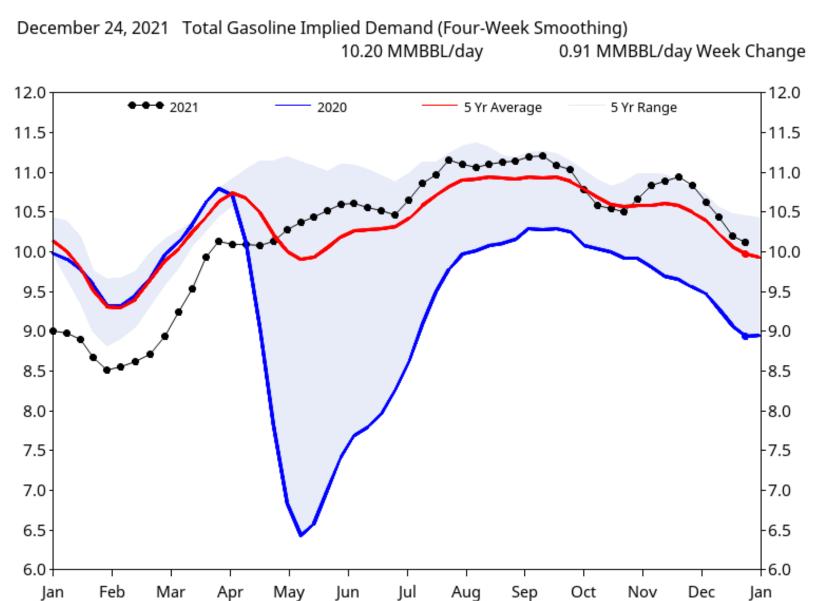
Refinery Utilization was at 89.7%.



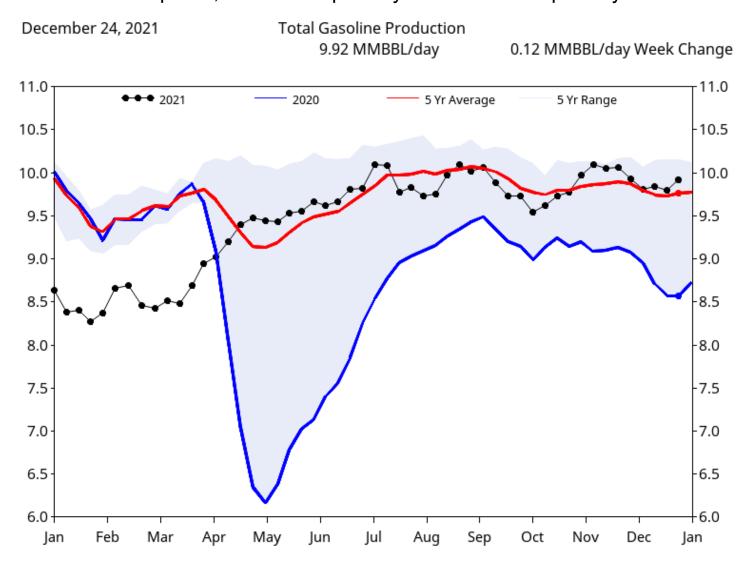


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
03DEC21	219.3	3.9	558	-85	9.56	-0.09	9.57	-0.15	22.9	8.0	57.0	2.3	46.4	1.6	81.1	0.1	27.0	-0.1
10DEC21	218.6	-0.7	499	-59	10.04	0.48	10.64	1.08	20.5	-2.4	56.9	-0.1	47.9	1.4	79.0	-2.2	27.2	0.2
17DEC21	224.1	5.5	688	189	9.94	-0.10	9.84	-0.80	22.8	2.2	58.2	1.3	49.6	1.7	80.3	1.3	28.2	1.0
24DEC21	222.7	-1.5	432	-256	10.11	0.17	10.75	0.91	20.7	-2.1	58.2	0.0	48.9	-0.7	80.5	0.2	27.4	-0.9

Gasoline demand increased by .91 million barrels per day to 10.20 million barrels per day.

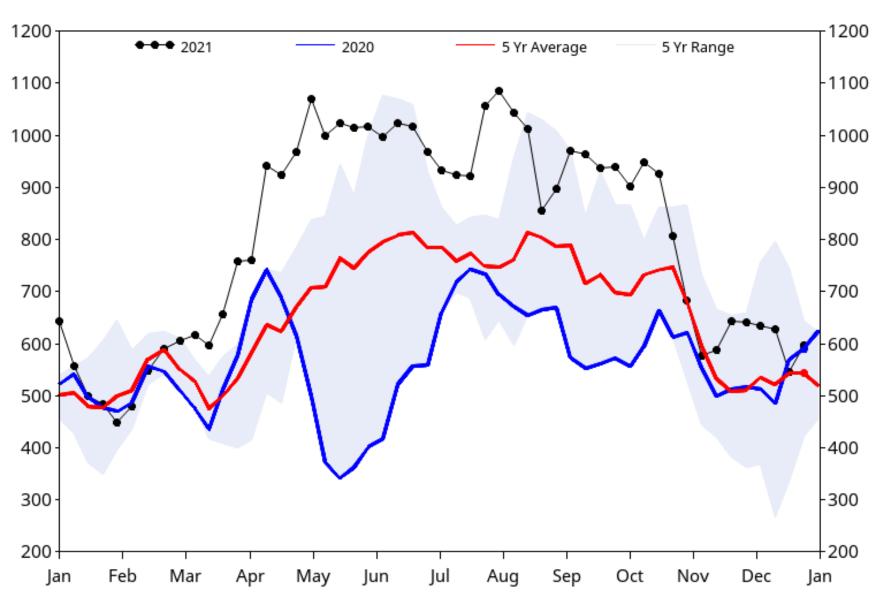


Gasoline Production was up 120,000 barrels per day to 9.92 barrels per day.



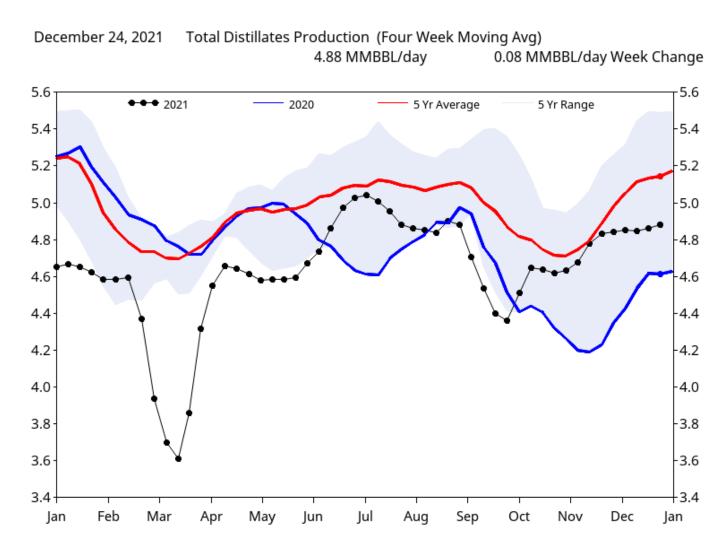
Gasoline imports increased by 513,000 barrels per day to .597 million barrels per day.

December 24, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)
597.0 MBBL/day 51.3 MBBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	
26NOV21	123.9	2.2	234	-98	4.87	0.09	4.80	-0.60	25.8	3.3	41.6	1.4	26.6	0.4	40.7	11.4	0.2
03DEC21	126.6	2.7	269	35	4.92	0.04	4.80	-0.00	26.4	0.6	44.5	2.9	27.1	0.5	39.0	12.0	0.6
10DEC21	123.8	-2.9	450	181	4.81	-0.10	5.67	0.87	21.8	-4.6	43.1	-1.4	26.3	-0.8	38.9	11.4	-0.6
17DEC21	124.2	0.4	203	-247	4.85	0.04	5.00	-0.67	24.8	3.0	42.7	-0.3	26.2	-0.1	39.7	11.4	-0.0
24DEC21	122.4	-1.7	162	-41	4.94	0.08	5.34	0.35	22.9	-1.9	42.1	-0.6	25.6	-0.6	38.3	12.3	1.0

Distillates Production increased by 80,000 barrels per day at 4.88 million barrels per day.



Distillates Demand decreased by 10,000 barrels per day to 5.20 million barrels per-day.

