

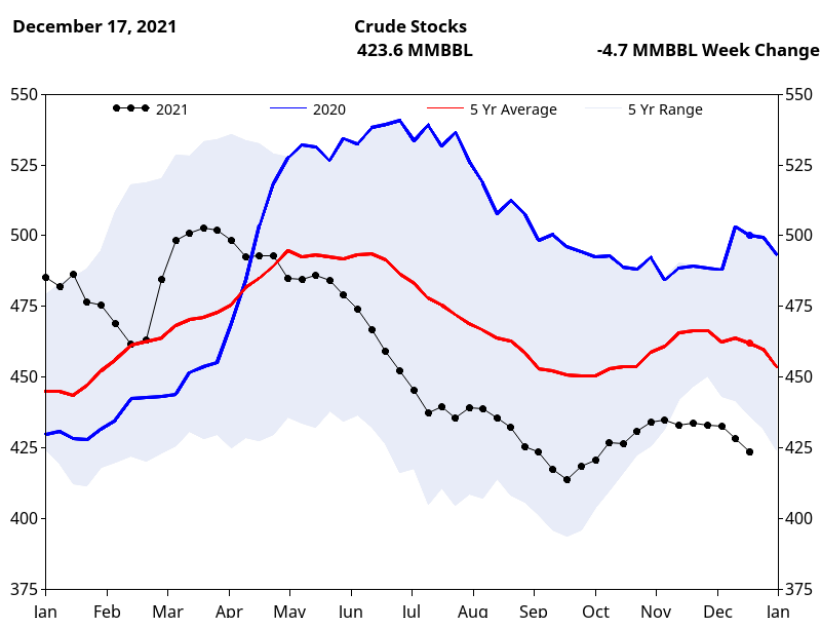
Data for week ending December 17, 2021 Release Date: December 22, 2021

## Stocks Summary

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
<b>Crude</b>	<b>423.6</b>	<b>-4.7</b>	428.3	499.5	-76.0	460.0	-36.5
<b>Gasoline</b>	<b>224.1</b>	<b>5.5</b>	218.6	237.8	-13.6	233.1	-9.0
<b>Distillates</b>	<b>124.2</b>	<b>0.4</b>	123.8	148.9	-24.8	135.1	-10.9
<b>Crude Runs (/day)</b>	<b>15.8</b>	<b>0.1</b>	15.7	14.0	1.8	16.5	-0.6
<b>Refinery Utilization (%)</b>	<b>89.6</b>	<b>-0.2</b>	89.8	78.0	11.6	90.6	-1.0

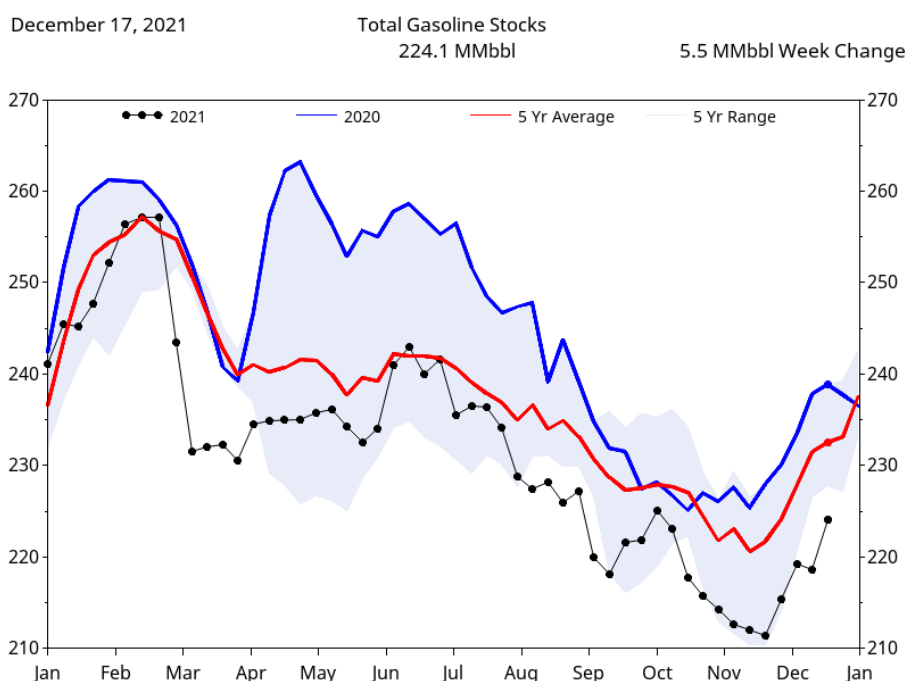
### Crude Stocks Draw: Greater than Expectations

Crude Oil stocks decreased by 4.7 million barrels for the week ending December 17, 2021 to 423.6 million barrels. The average of expectations was for a 2.5-million-barrel draw. Crude oil stocks are 76.0 million barrels below last year for this week of the year and are now 36.5 million below the 5-year average.



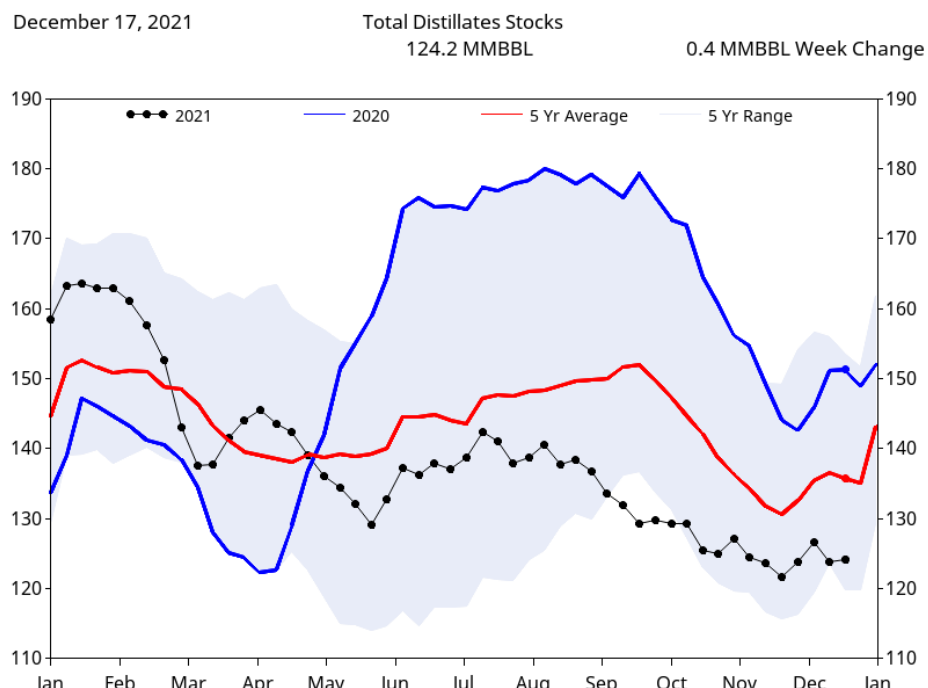
### Gasoline Stocks Build: Greater than Expectations

Gasoline Stocks increased by 5.5 million barrels to 224.1 million barrels while expectations were for a .17-million-barrel build. Gasoline stocks are 13.6 million barrels less than last year at this time and 9.0 million barrels below the 5-year average.



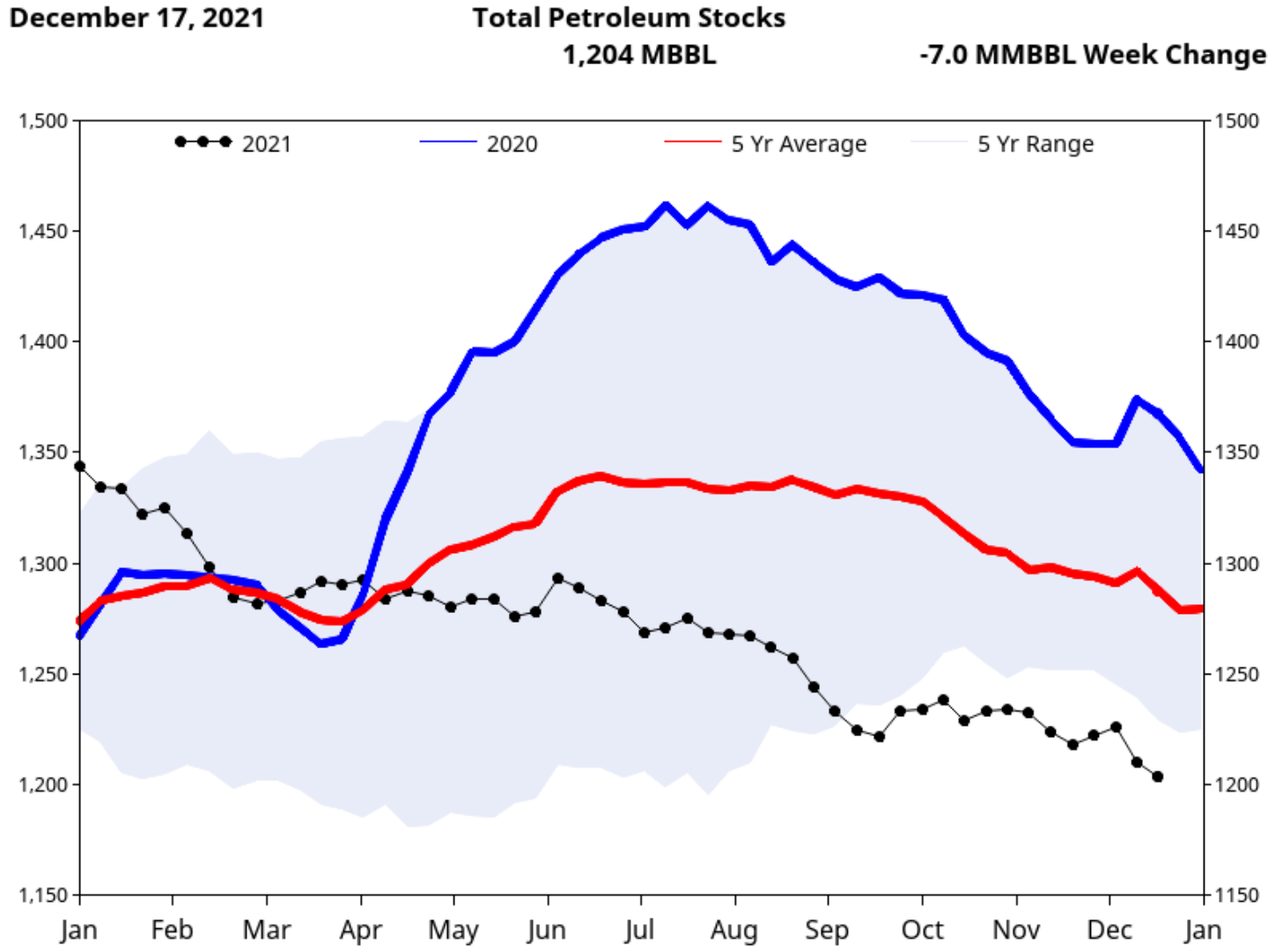
### Distillates Stocks Slight Build Expectations were for a Draw

Distillates stocks increased by .4-million barrels to 124.2 million barrels while expectations were for a small .24-million draw. Distillates stocks are 24.8 million barrels less than last year for this week and 10.9 million barrels below the 5-year average.

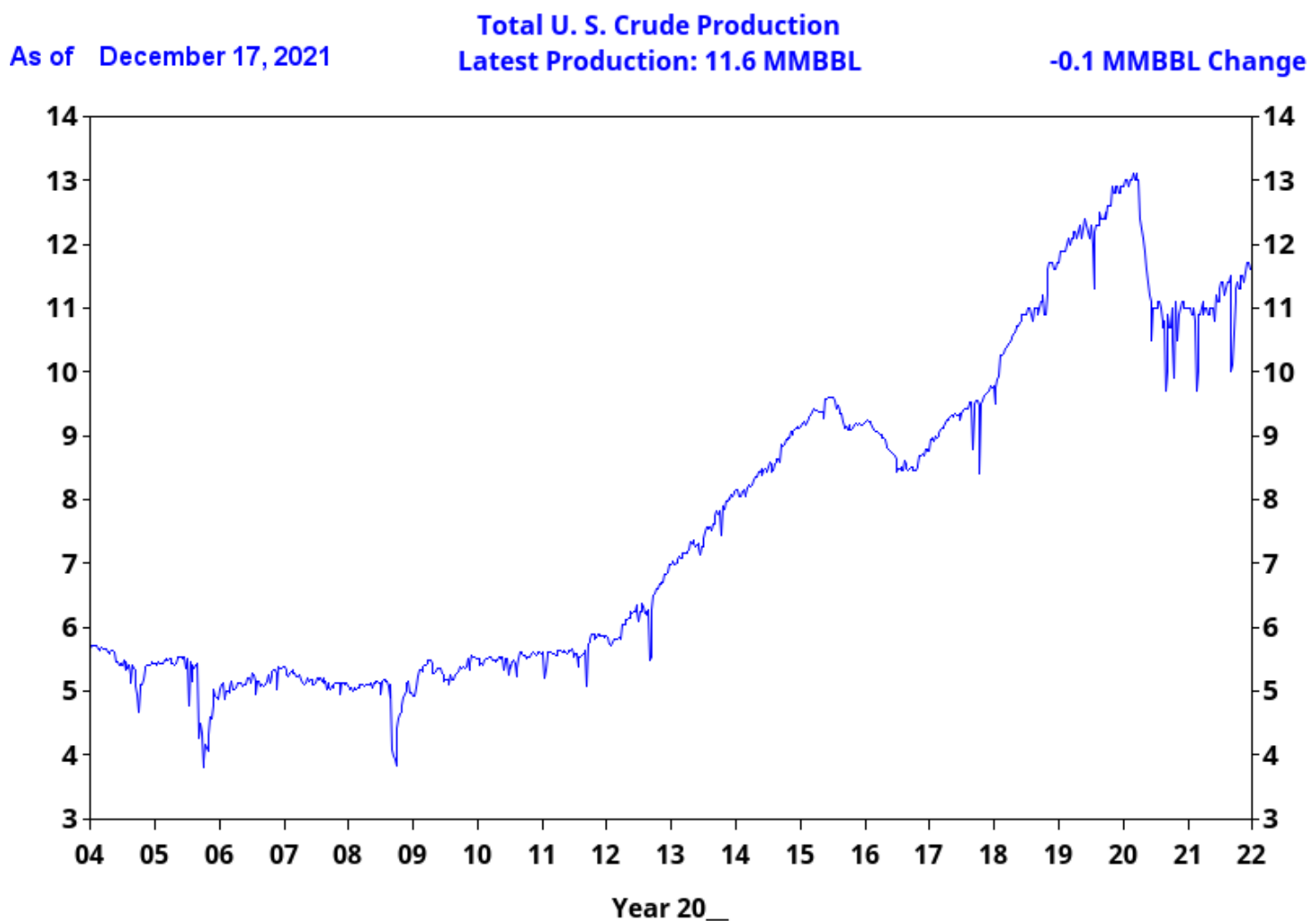


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
26NOV21	433.1	-0.9	11.6	0.1	6.6	0.2	15.63	-0.01	16.1	0.0	28.5	1.2
03DEC21	432.9	-0.2	11.7	0.1	6.5	-0.1	15.79	0.15	16.3	0.2	30.9	2.4
10DEC21	428.3	-4.6	11.7	0.0	6.5	-0.0	15.67	-0.12	16.3	-0.0	32.2	1.3
17DEC21	423.6	-4.7	11.6	-0.1	6.2	-0.3	15.82	0.15	16.2	-0.0	33.7	1.5

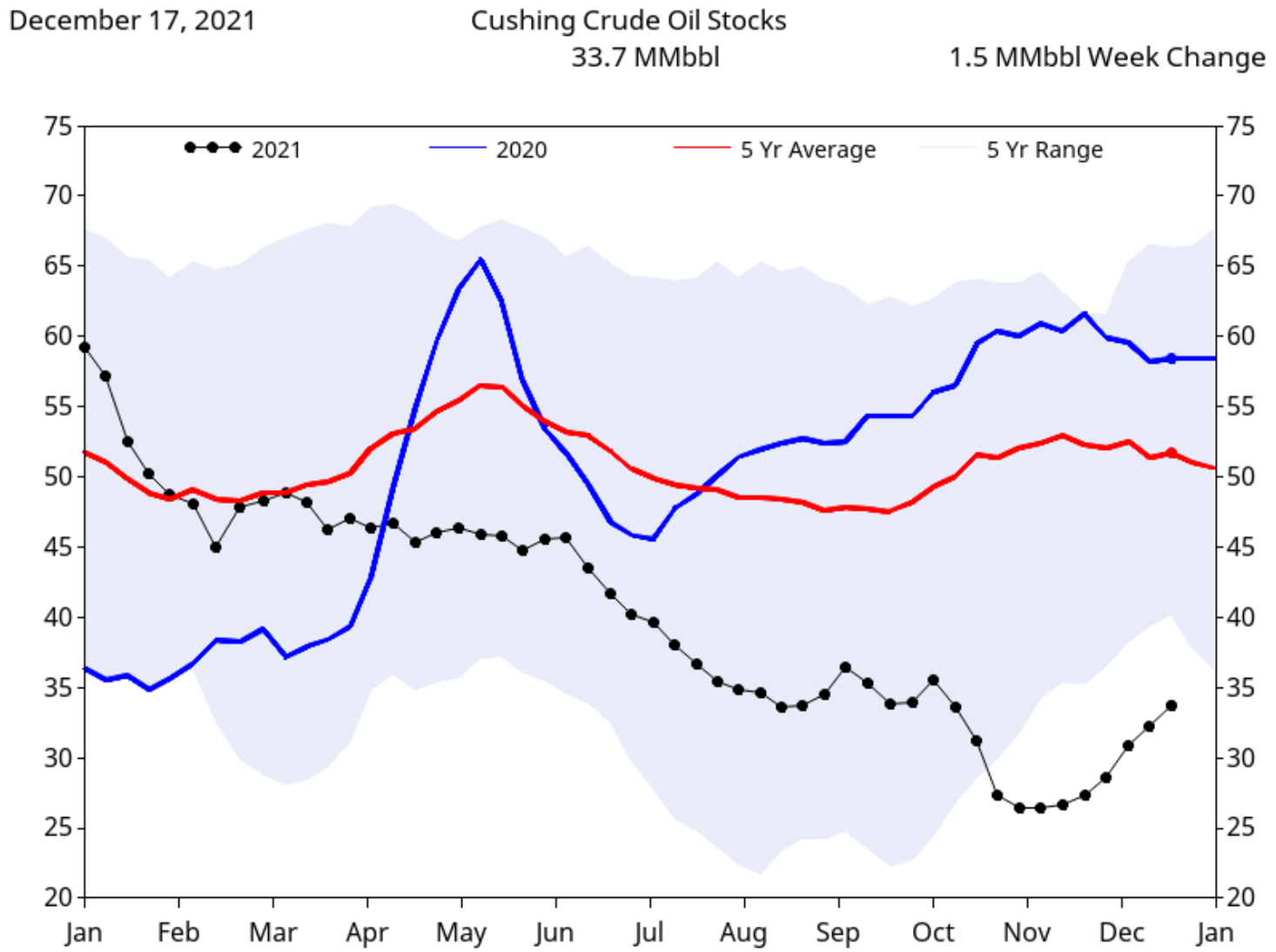
**Total Petroleum Stocks** decreased by 7.0 million barrels to 1,204 million barrels.



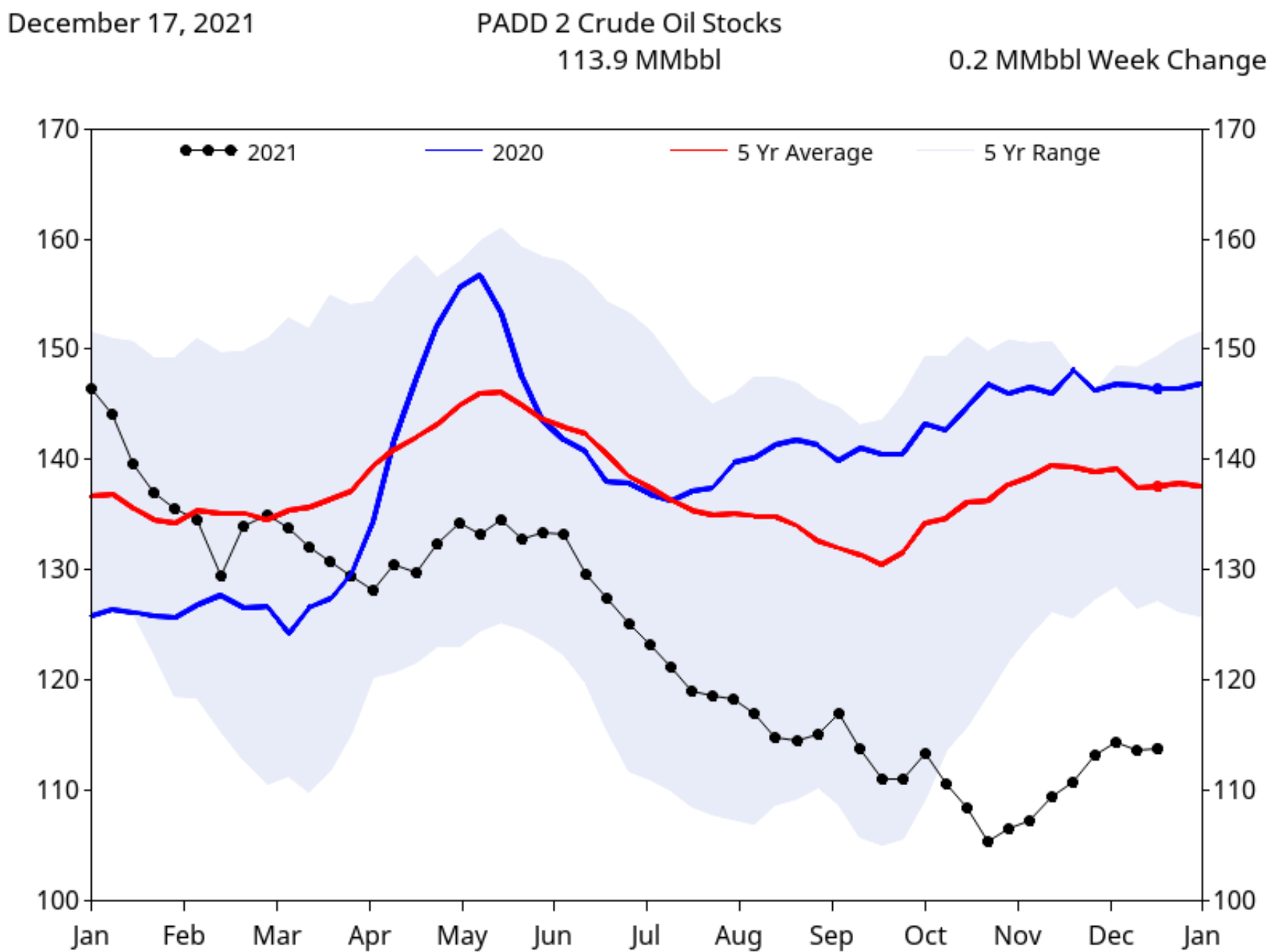
**Crude Production** decreased by 100,000 barrels per day to 11.6 million barrels per day.



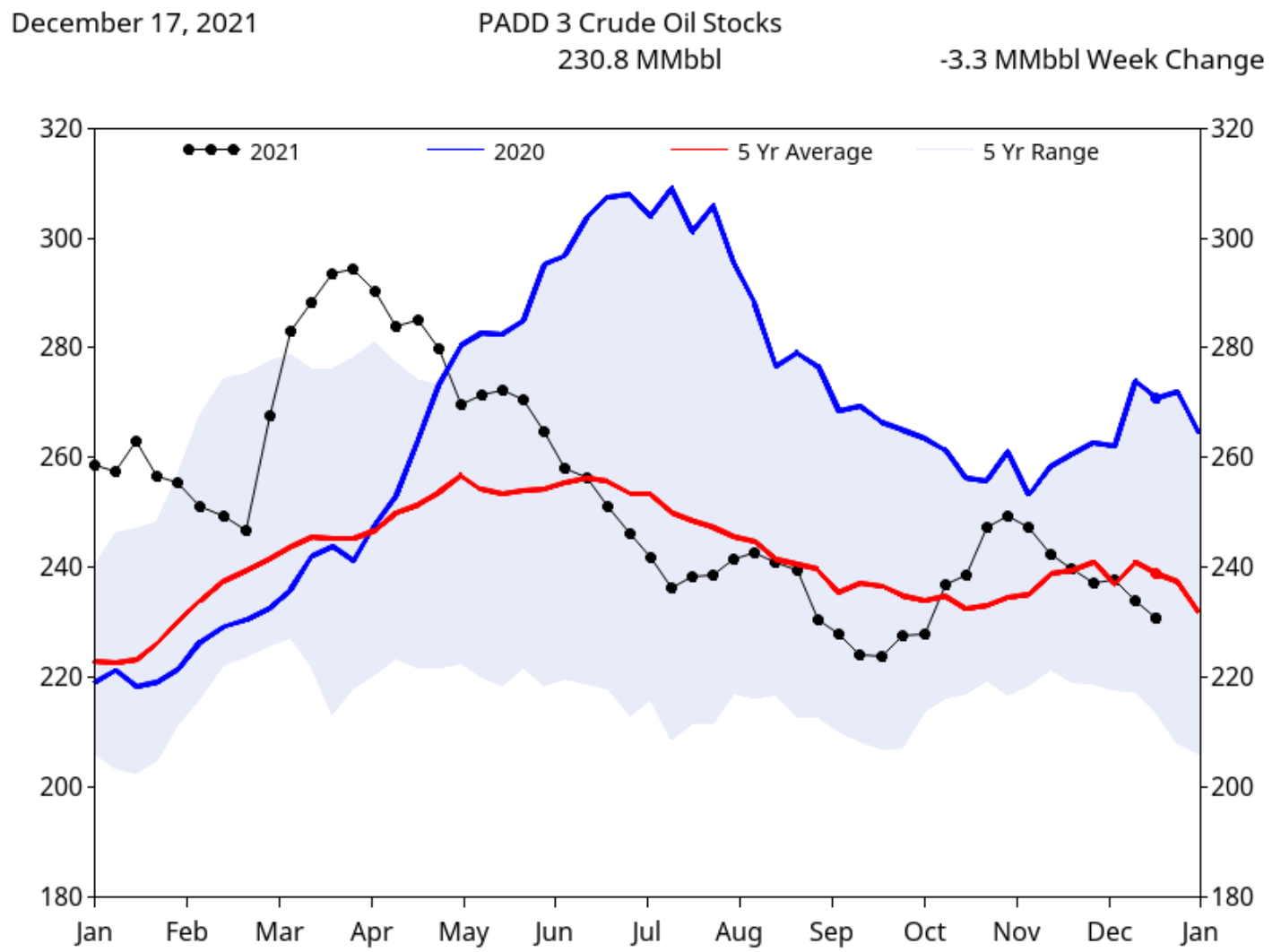
**Cushing, Oklahoma, crude stocks increased by 1.5 million barrels to 33.7 million barrels.**



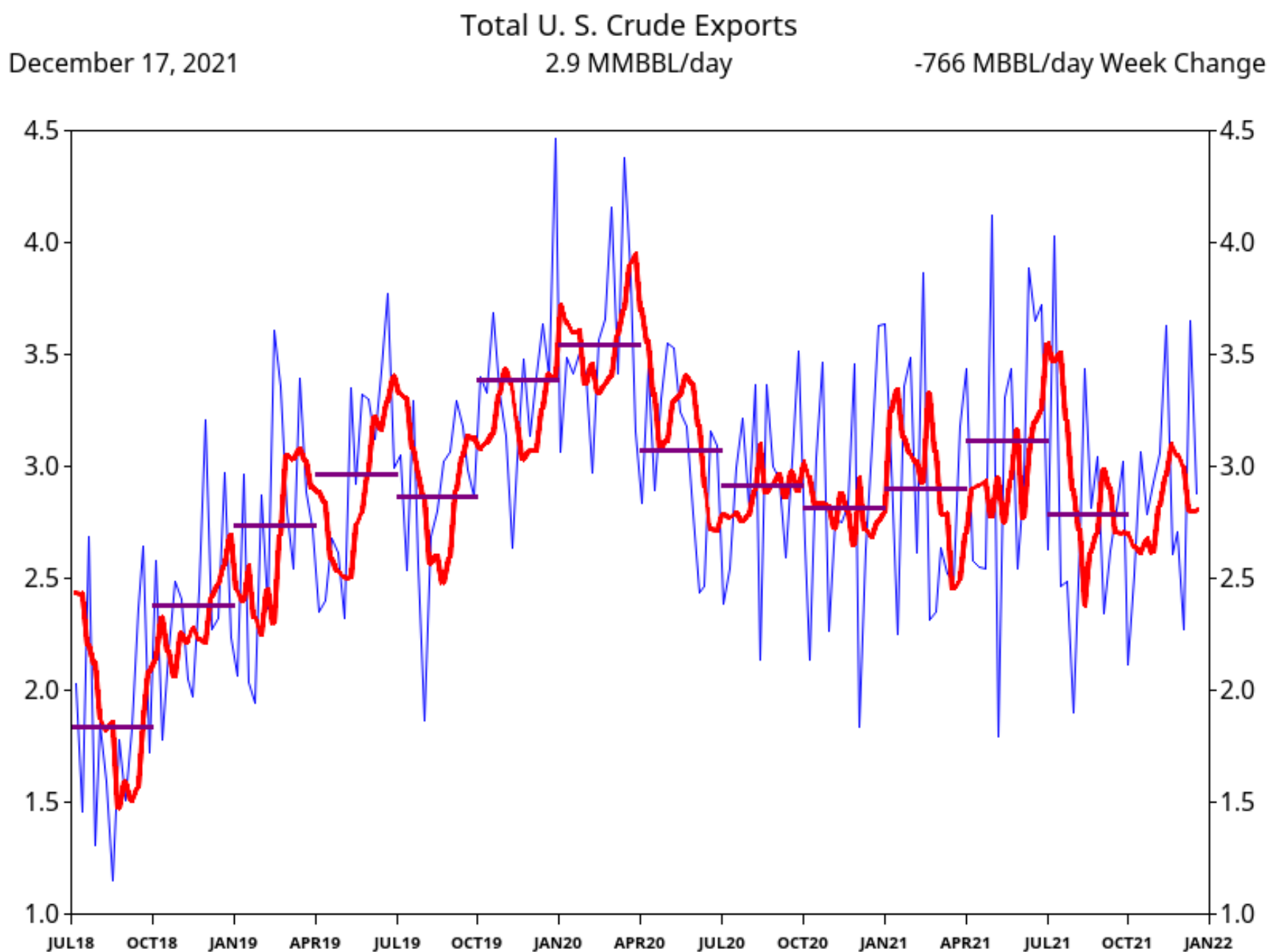
**PADD 2 Crude Oil stocks increased by .2 million barrels to 113.9 million barrels.**



**PADD 3 Crude Oil** stocks decreased by 3.3 million barrels to 230.8 million barrels.

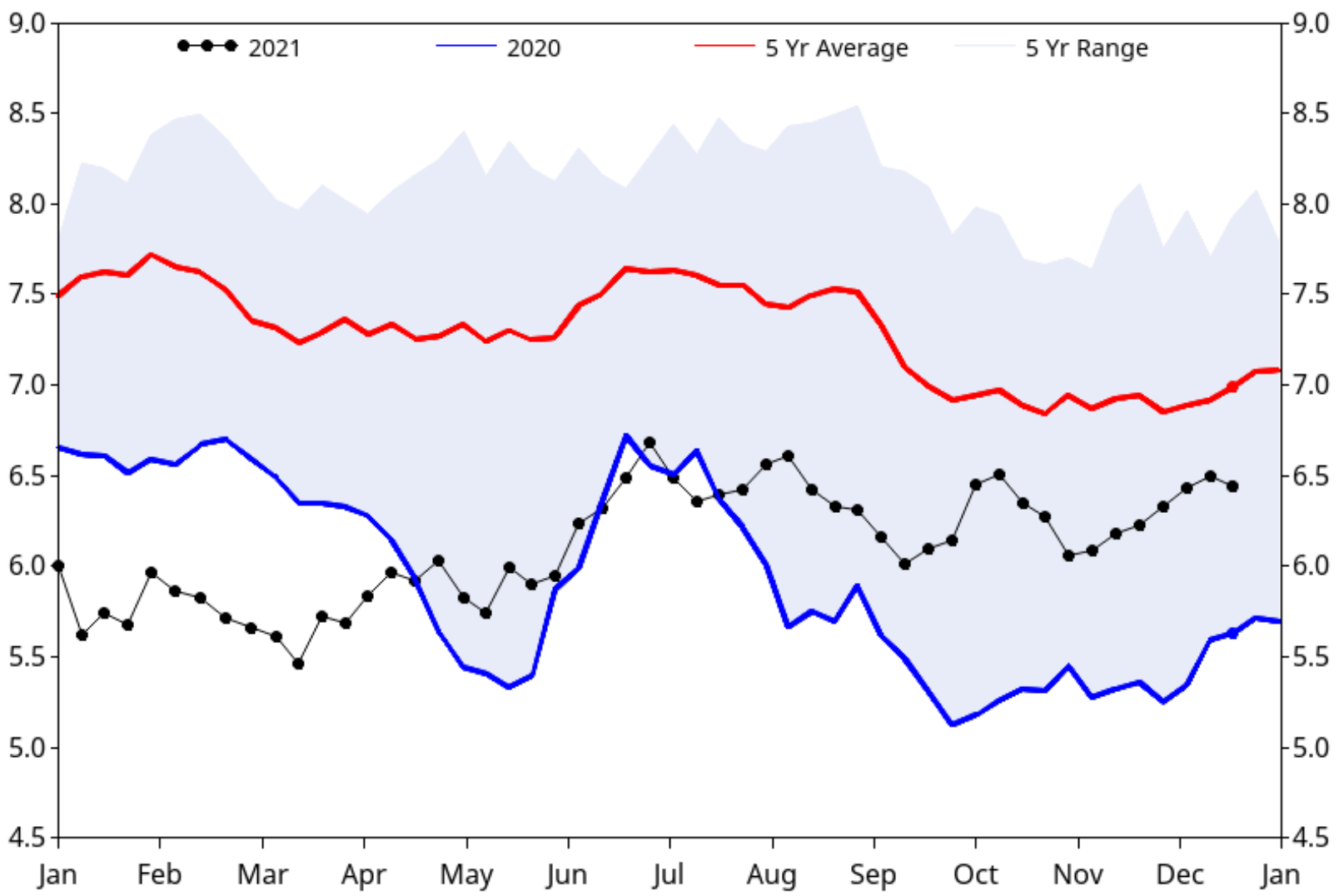


**Crude Exports** decreased by 766,000 barrels per day to 2.9 million barrels per day.



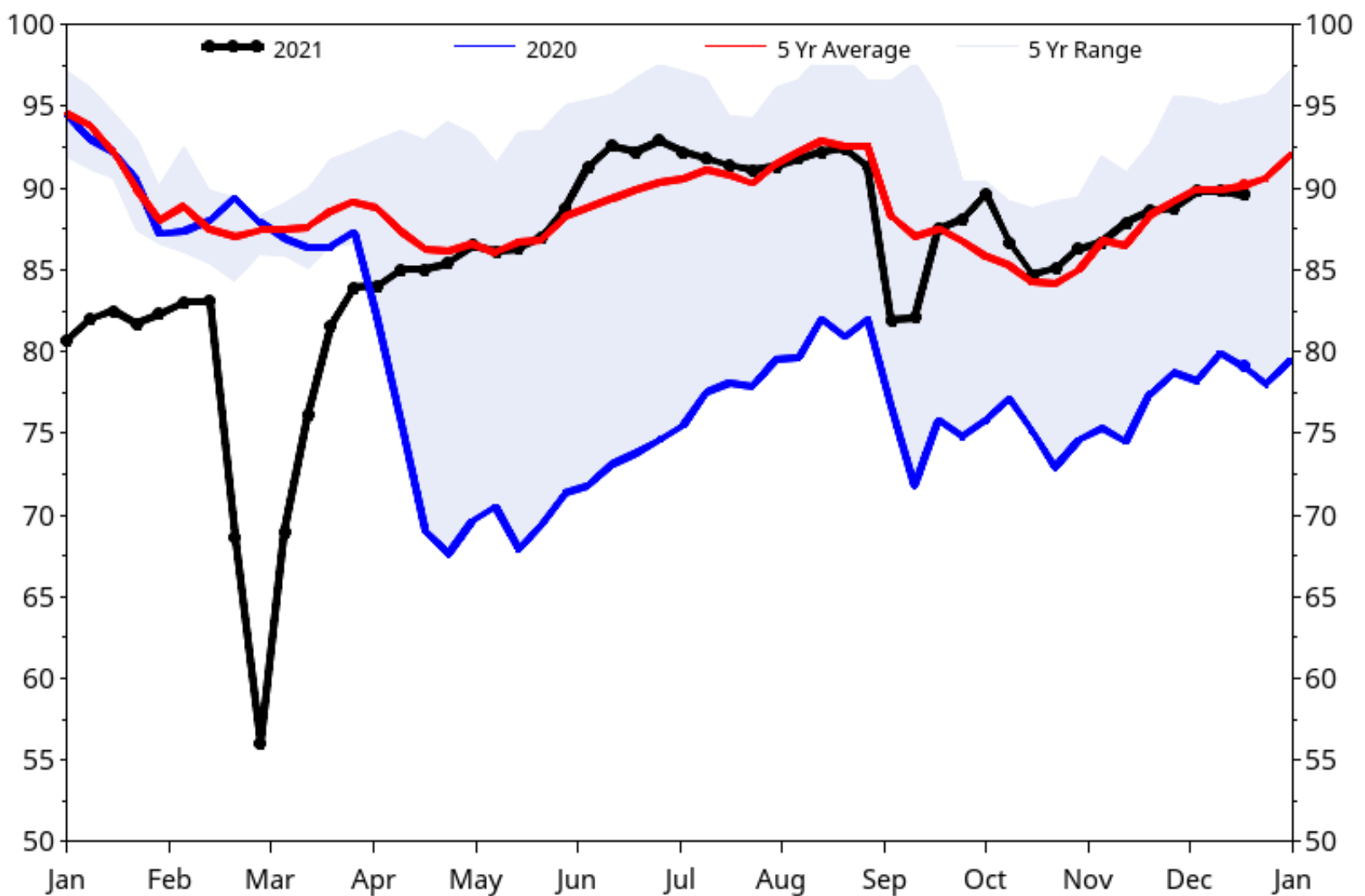
**Crude Imports** decreased by 280,000 barrels per day to 6.44 million barrels per day.

December 17, 2021 Crude Imports (Four Week Moving Average Smoothed)  
6.44 MMbbl/day -0.28 MMbbl/day Week Change



**Refinery Utilization** was at 89.6%.

December 17, 2021 Refinery Utilization  
89.60 % -0.20 Week Change

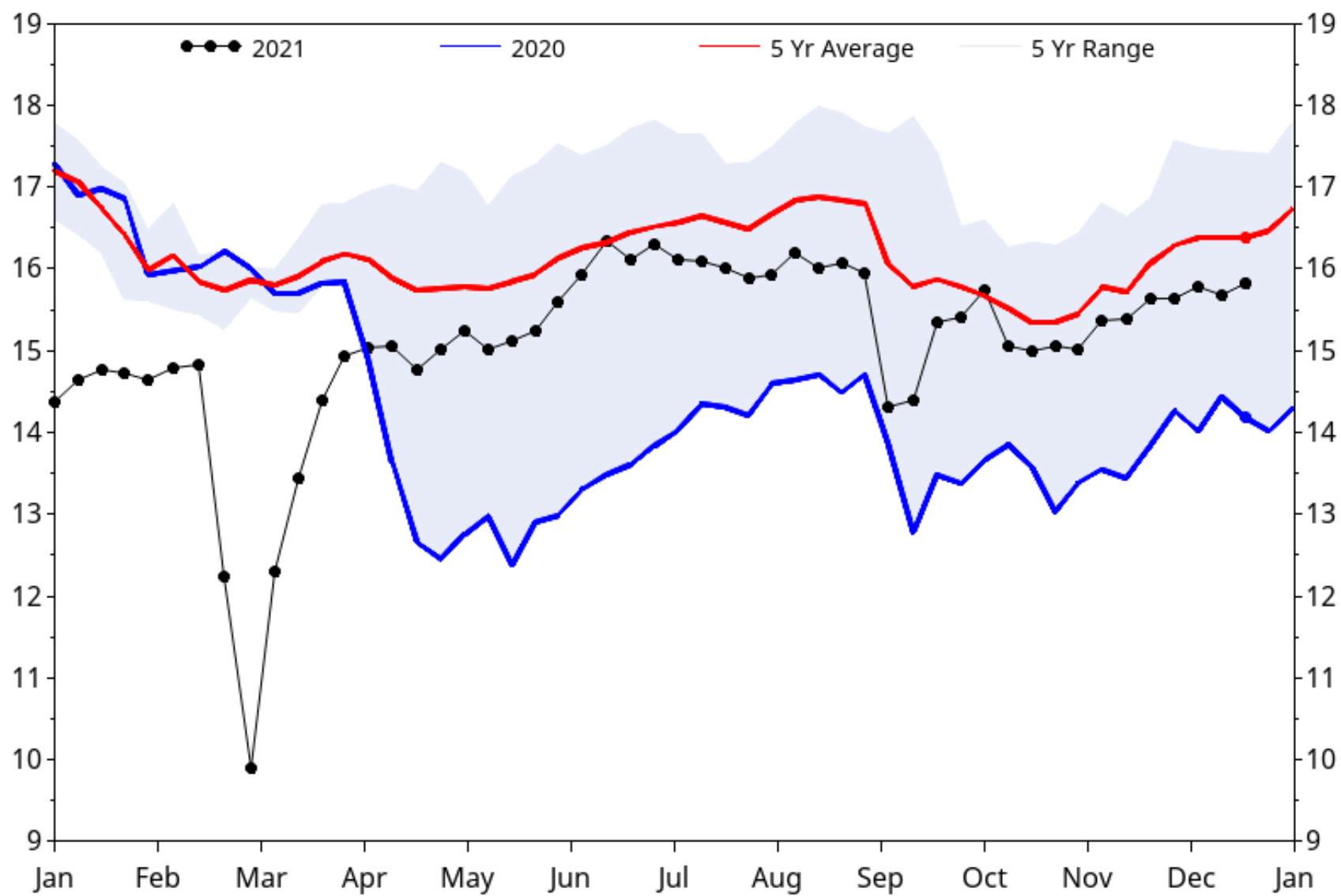


# Crude Oil Runs increased by 150,000 barrels per day to 15.82-million barrels per day

December 17, 2021

Total Crude Runs  
15.82 M/day

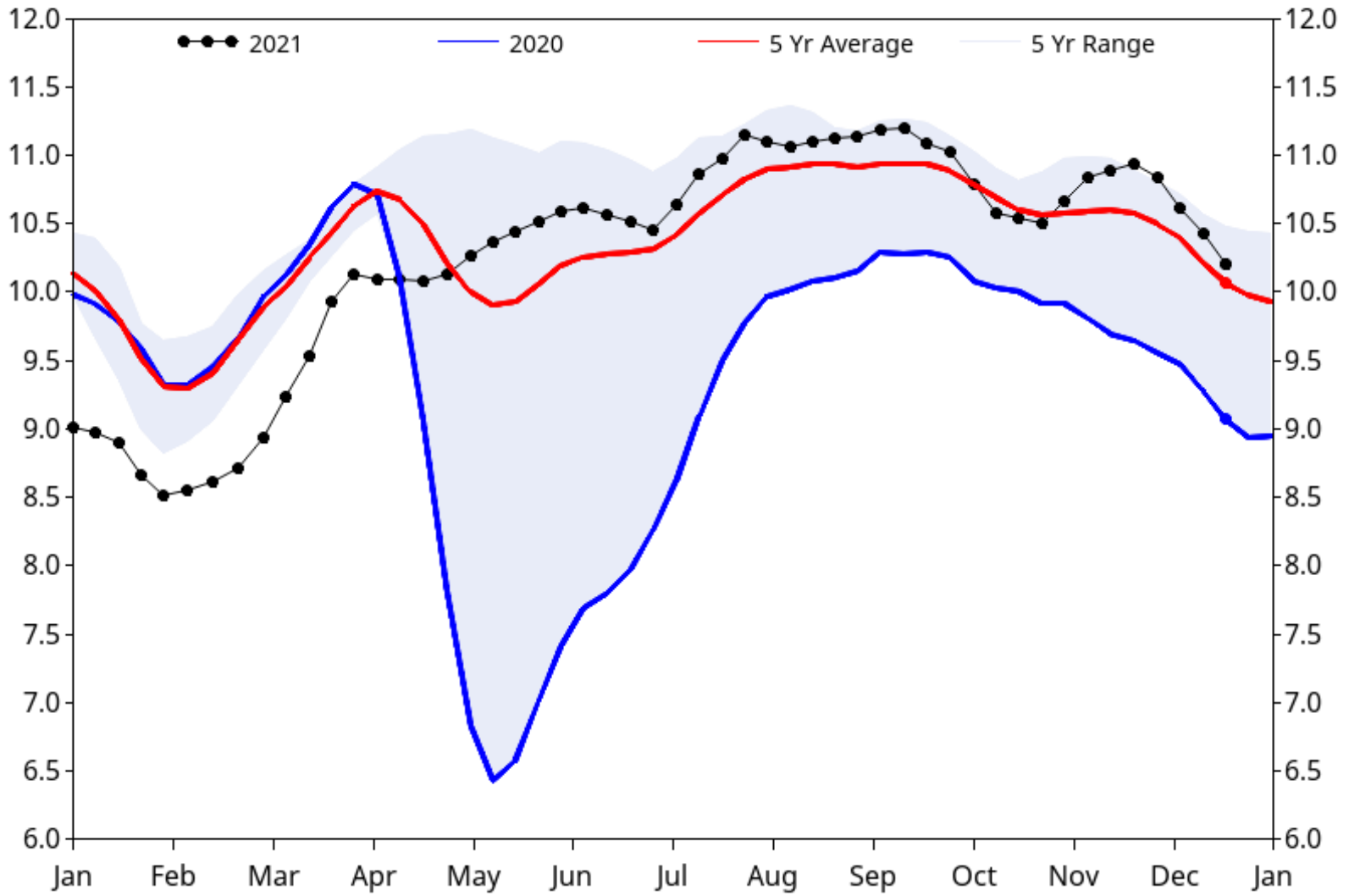
0.15 M/day Week Change



	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
26NOV21	215.4	4.0	643	160	9.65	-0.45	9.72	-0.95	22.2	2.4	54.7	0.9	44.9	0.6	81.1	2.4	27.1	0.2
03DEC21	219.3	3.9	558	-85	9.56	-0.09	9.57	-0.15	22.9	0.8	57.0	2.3	46.4	1.6	81.1	0.1	27.0	-0.1
10DEC21	218.6	-0.7	499	-59	10.04	0.48	10.64	1.08	20.5	-2.4	56.9	-0.1	47.9	1.4	79.0	-2.2	27.2	0.2
17DEC21	224.1	5.5	688	189	9.94	-0.10	9.84	-0.80	22.8	2.2	58.2	1.3	49.6	1.7	80.3	1.3	28.2	1.0

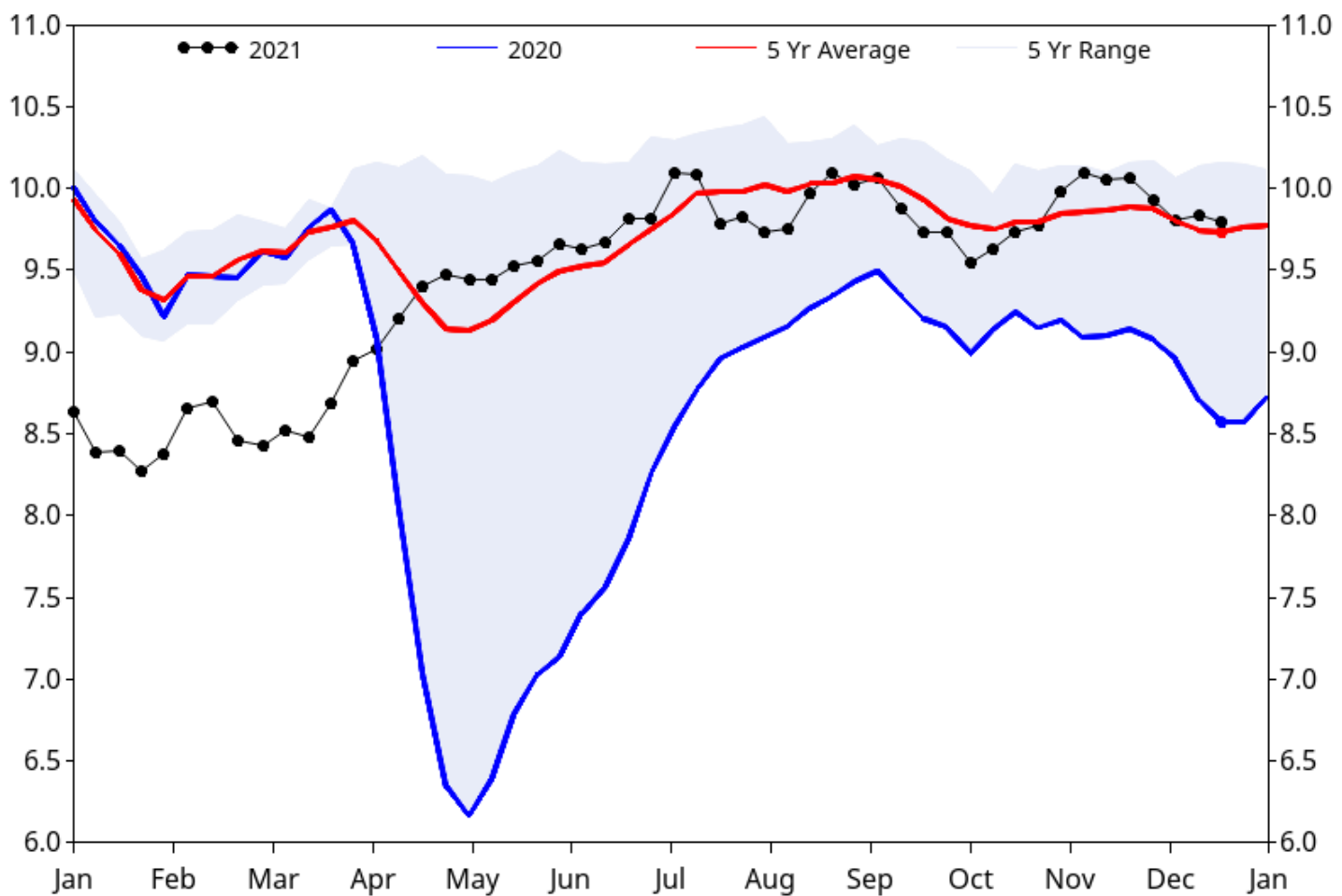
**Gasoline demand** decreased by .80 million barrels per day to 9.94 million barrels per day.

December 17, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)  
9.94 MMBBL/day -0.80 MMBBL/day Week Change



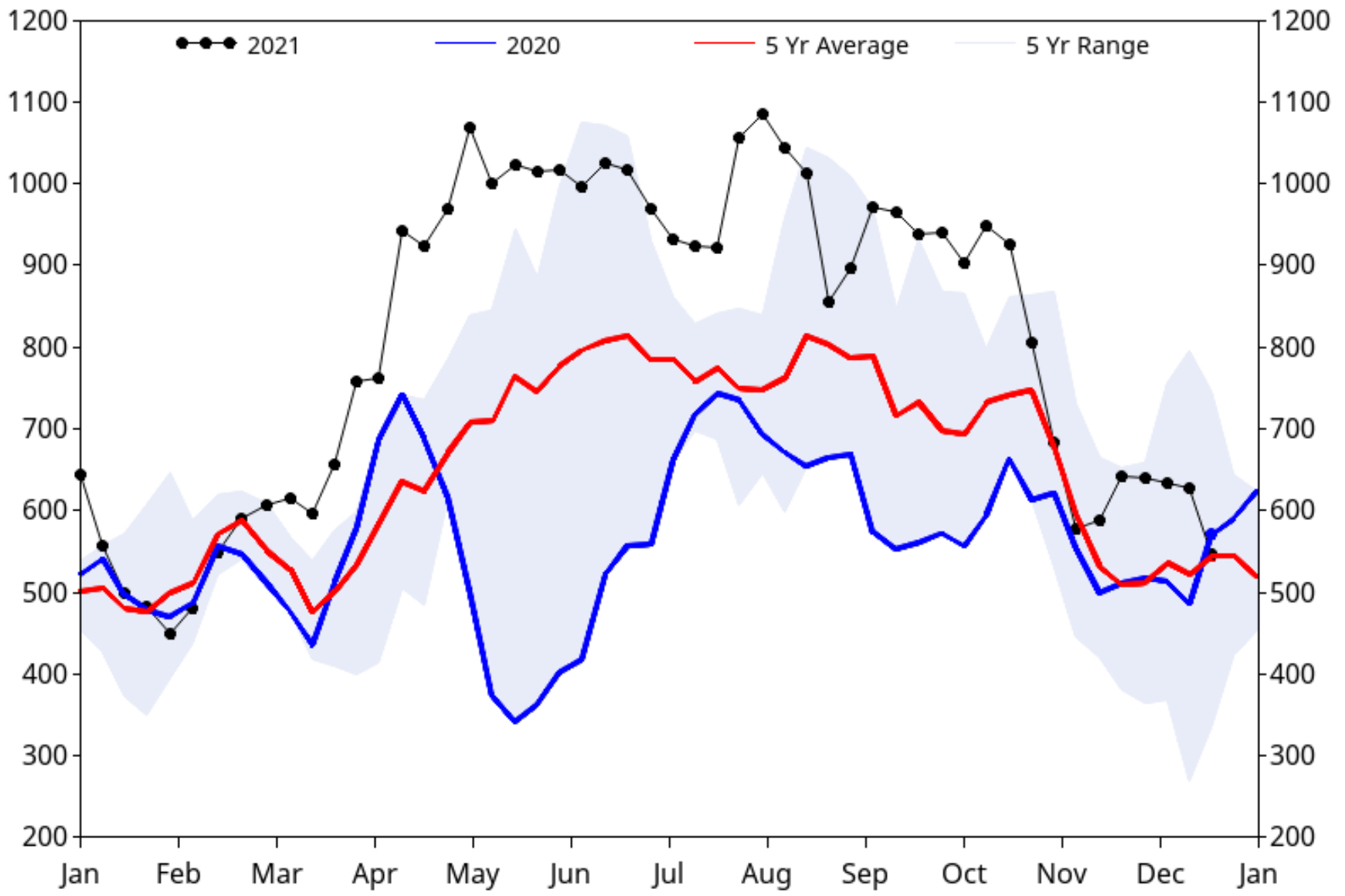
**Gasoline Production** was down 40,000 barrels per day to 9.80 barrels per day.

December 17, 2021 Total Gasoline Production  
9.80 MMBBL/day -0.04 MMBBL/day Week Change



**Gasoline imports** decreased by 810,000 barrels per day to .546 million barrels per day.

December 17, 2021    Total Gasoline Imports (4 Week Moving Average Smooth)  
545.8 MMBL/day                      -81.0 MMBL/day Week Change

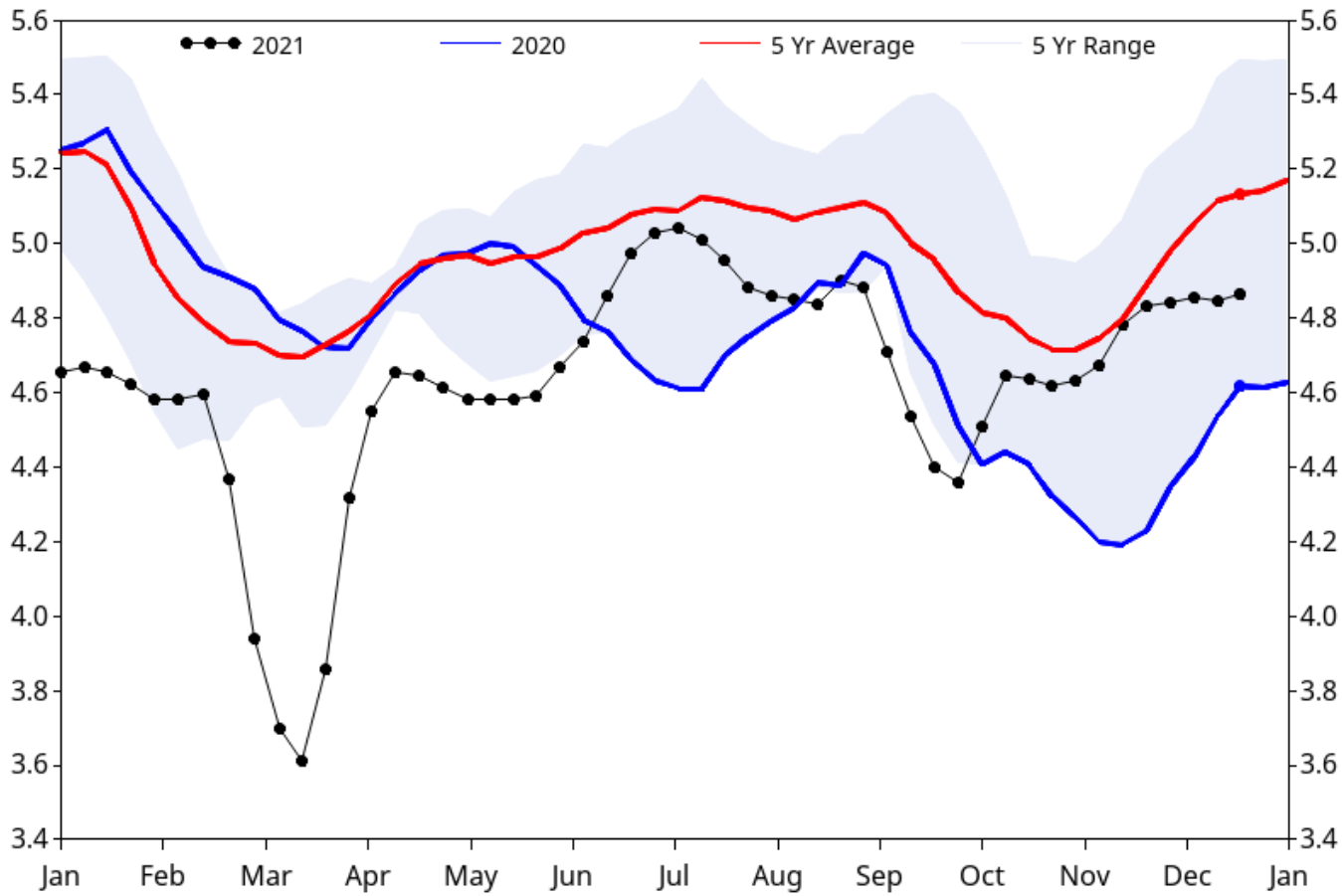




	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
19NOV21	121.7	-2.0	332	93	4.78	-0.06	5.40	0.20	22.6	-1.2	40.2	0.3	26.2	-1.3	40.7	11.2	-0.5
26NOV21	123.9	2.2	234	-98	4.87	0.09	4.80	-0.60	25.8	3.3	41.6	1.4	26.6	0.4	40.7	11.4	0.2
03DEC21	126.6	2.7	269	35	4.92	0.04	4.80	-0.00	26.4	0.6	44.5	2.9	27.1	0.5	39.0	12.0	0.6
10DEC21	123.8	-2.9	450	181	4.81	-0.10	5.67	0.87	21.8	-4.6	43.1	-1.4	26.3	-0.8	38.9	11.4	-0.6
17DEC21	124.2	0.4	203	-247	4.85	0.04	5.00	-0.67	24.8	3.0	42.7	-0.3	26.2	-0.1	39.7	11.4	-0.0

**Distillates Production** increased by 40,000 barrels per day at 4.86 million barrels per day.

December 17, 2021 Total Distillates Production (Four Week Moving Avg)  
4.86 MMBBL/day 0.04 MMBBL/day Week Change



**Distillates Demand** decreased by 10,000 barrels per day to 5.07 million barrels per-day.

December 17, 2021 Total Distillates Demand (Four Week Moving Avg)  
5.07 MMBBL/day -0.1 MMBBL/day Week Change

