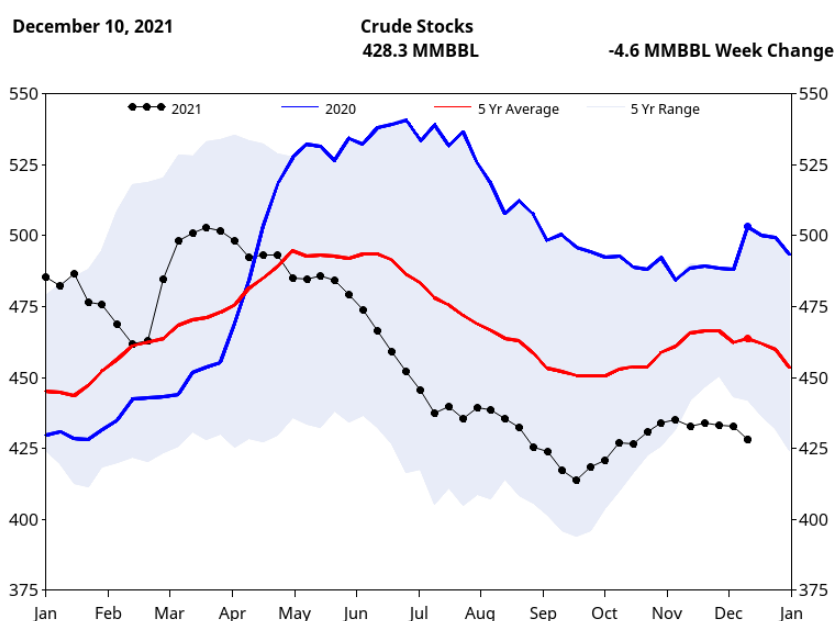


Data for week ending December 10, 2021 Release Date: December 15, 2021

Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	428.3	-4.6	432.9	500.1	-71.8	462.1	-33.8
Gasoline	218.6	-0.7	219.3	238.9	-20.3	232.6	-14.0
Distillates	123.8	-2.9	126.6	151.3	-27.5	135.7	-12.0
Crude Runs (/day)	15.7	-0.1	15.8	14.2	1.5	16.4	-0.7
Refinery Utilization (%)	89.8	0.0	89.8	79.1	10.7	90.1	-0.3

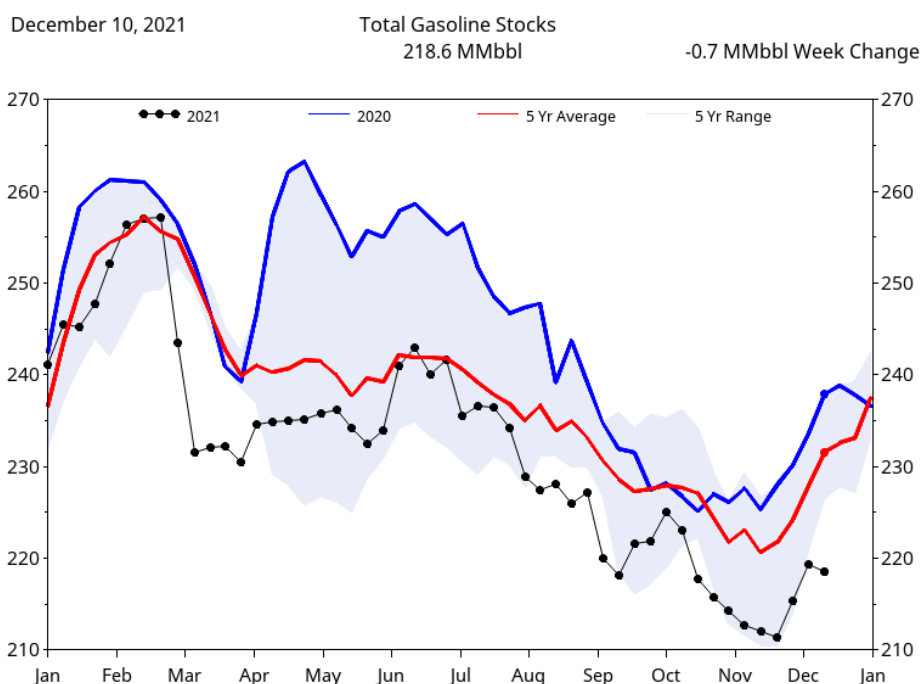
Crude Stocks Draw: Greater Expectations

Crude Oil stocks decreased by 4.6 million barrels for the week ending December 10, 2021 to 428.3 million barrels. The average of expectations was for a 1.88-million-barrel draw. Crude oil stocks are 71.8 million barrels below last year for this week of theyear and are now 33.8 million below the 5-year average.



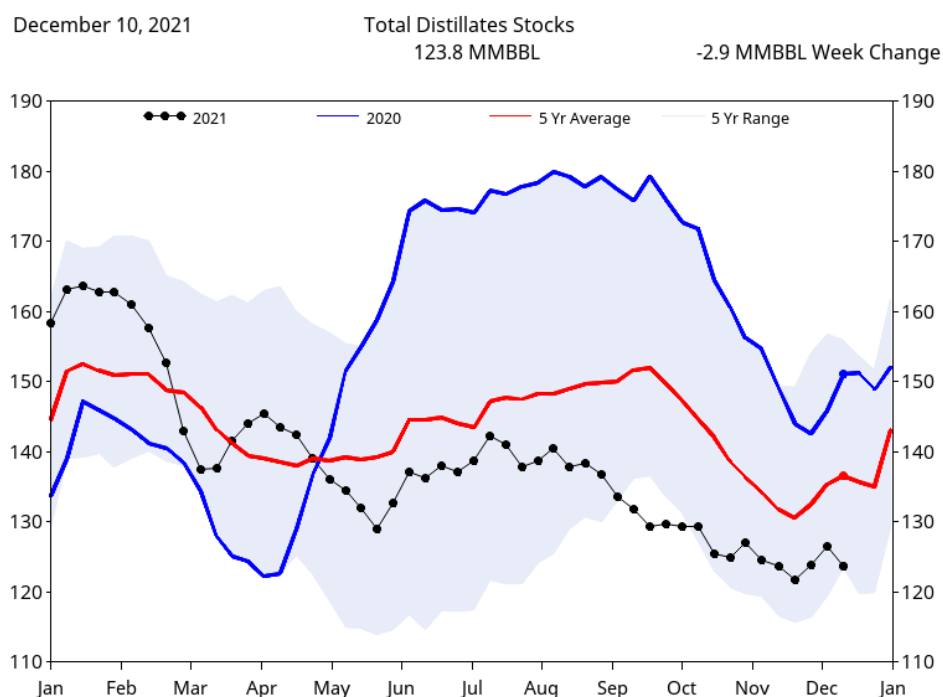
Gasoline Stocks Draw: Expectations were for a Build

Gasoline Stocks decreased by .7 million barrels to 218.6 million barrels while expectations were for a 1.1-million-barrel build. Gasoline stocks are 20.3 million barrels less than last year at this time and 14.0 million barrels below the 5-year average.



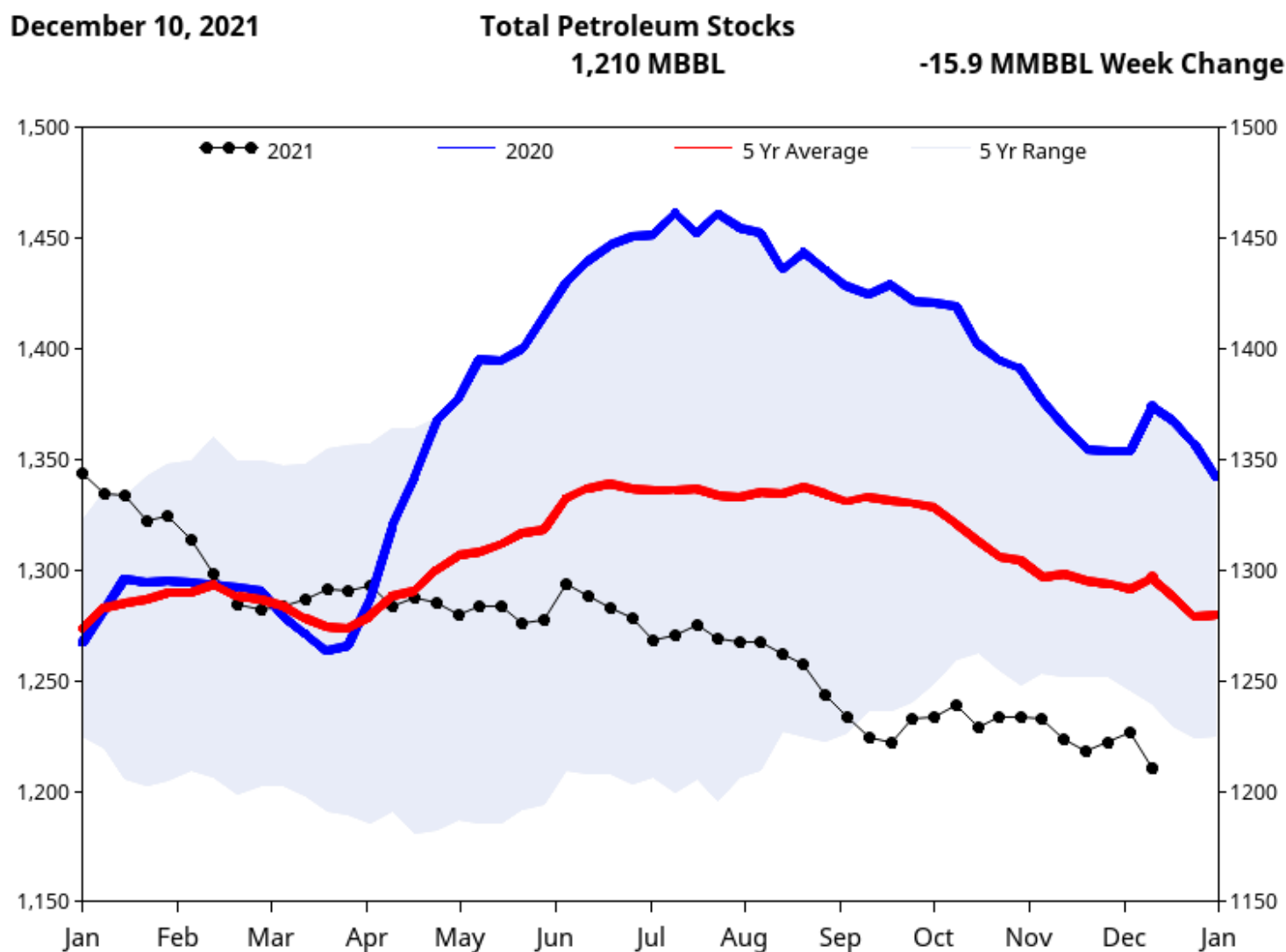
Distillates Stocks Draw: Expectations were for a Build

Distillates stocks decreased by 2.9-million barrels to 123.8 million barrels while expectations were for a small .46-million build. Distillates stocks are 27.5 million barrels less than last year for this week and 12.0 million barrels below the 5-year average.

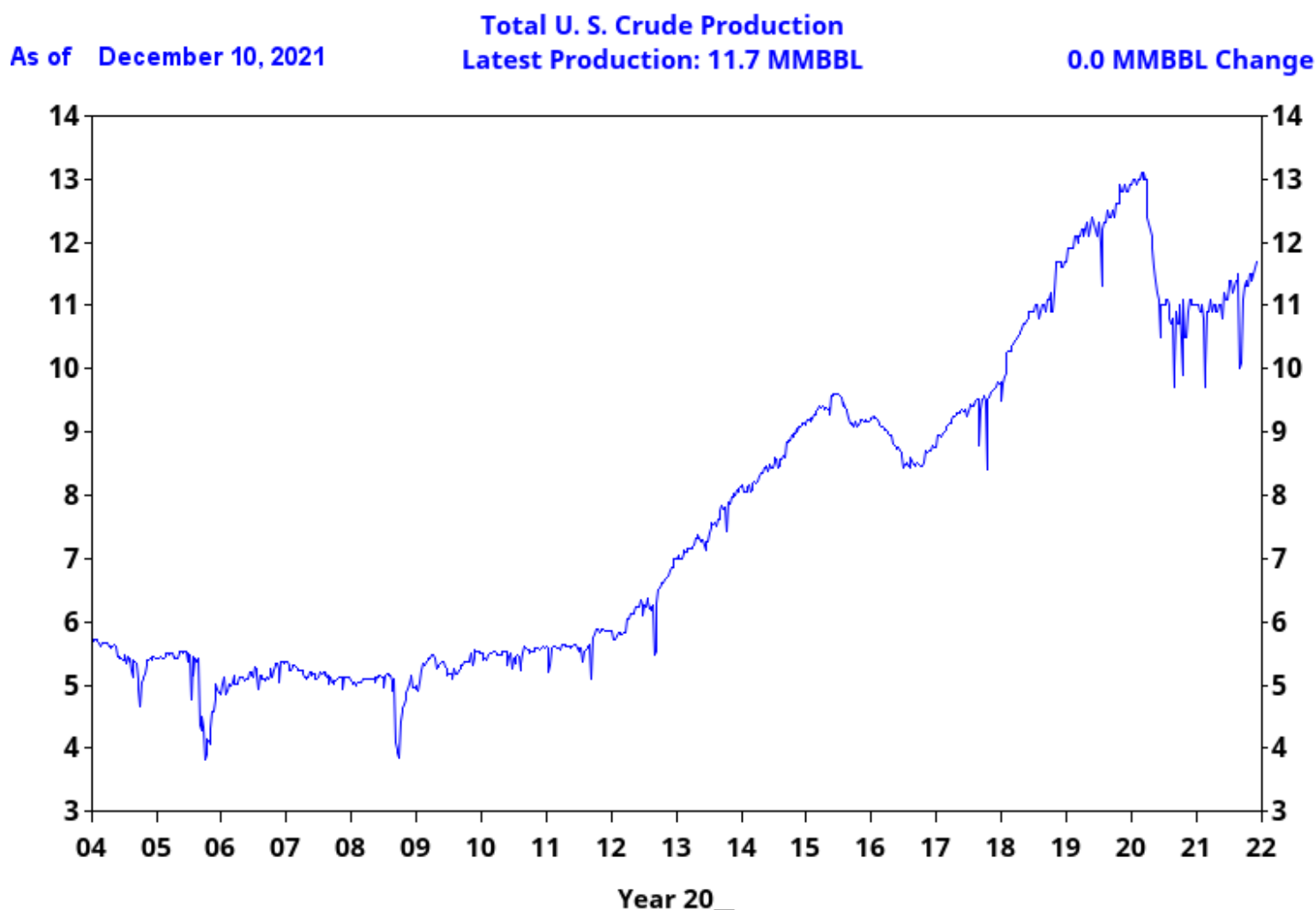


	Crude Stocks	Wk Chg	Crude Prod.	Wk Chg	Crude Imports	Wk Chg	Crude Runs	Wk Chg	Refinery Inputs	Wk Chg	Cushing Stocks	Wk Chg
19NOV21	434.0	1.0	11.5	0.1	6.4	0.2	15.64	0.24	16.1	0.1	27.4	0.8
26NOV21	433.1	-0.9	11.6	0.1	6.6	0.2	15.63	-0.01	16.1	0.0	28.5	1.2
03DEC21	432.9	-0.2	11.7	0.1	6.5	-0.1	15.79	0.15	16.3	0.2	30.9	2.4
10DEC21	428.3	-4.6	11.7	0.0	6.5	-0.0	15.67	-0.12	16.3	-0.0	32.2	1.3

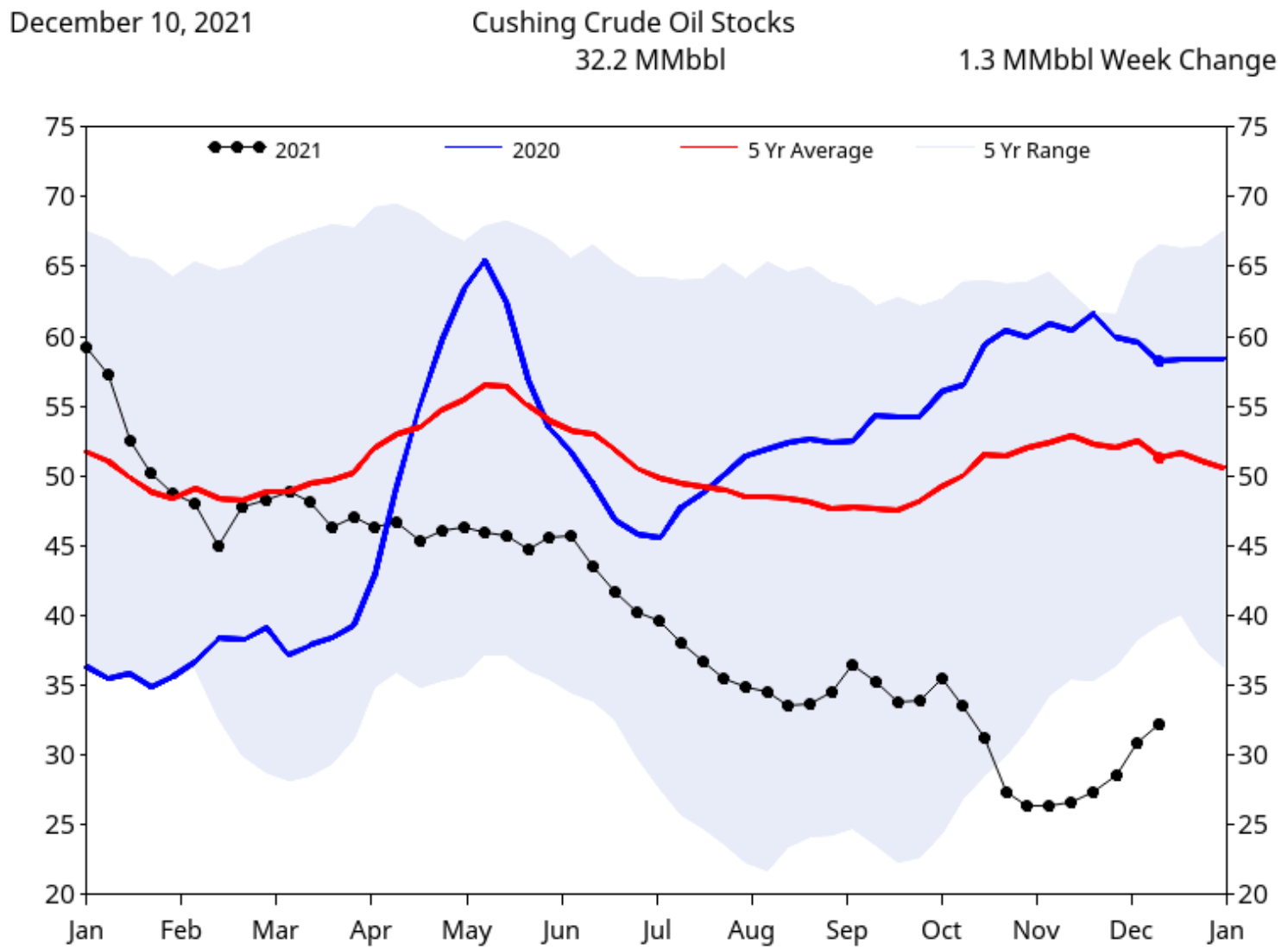
Total Petroleum Stocks decreased by 15.9 million barrels to 1,210 million barrels.



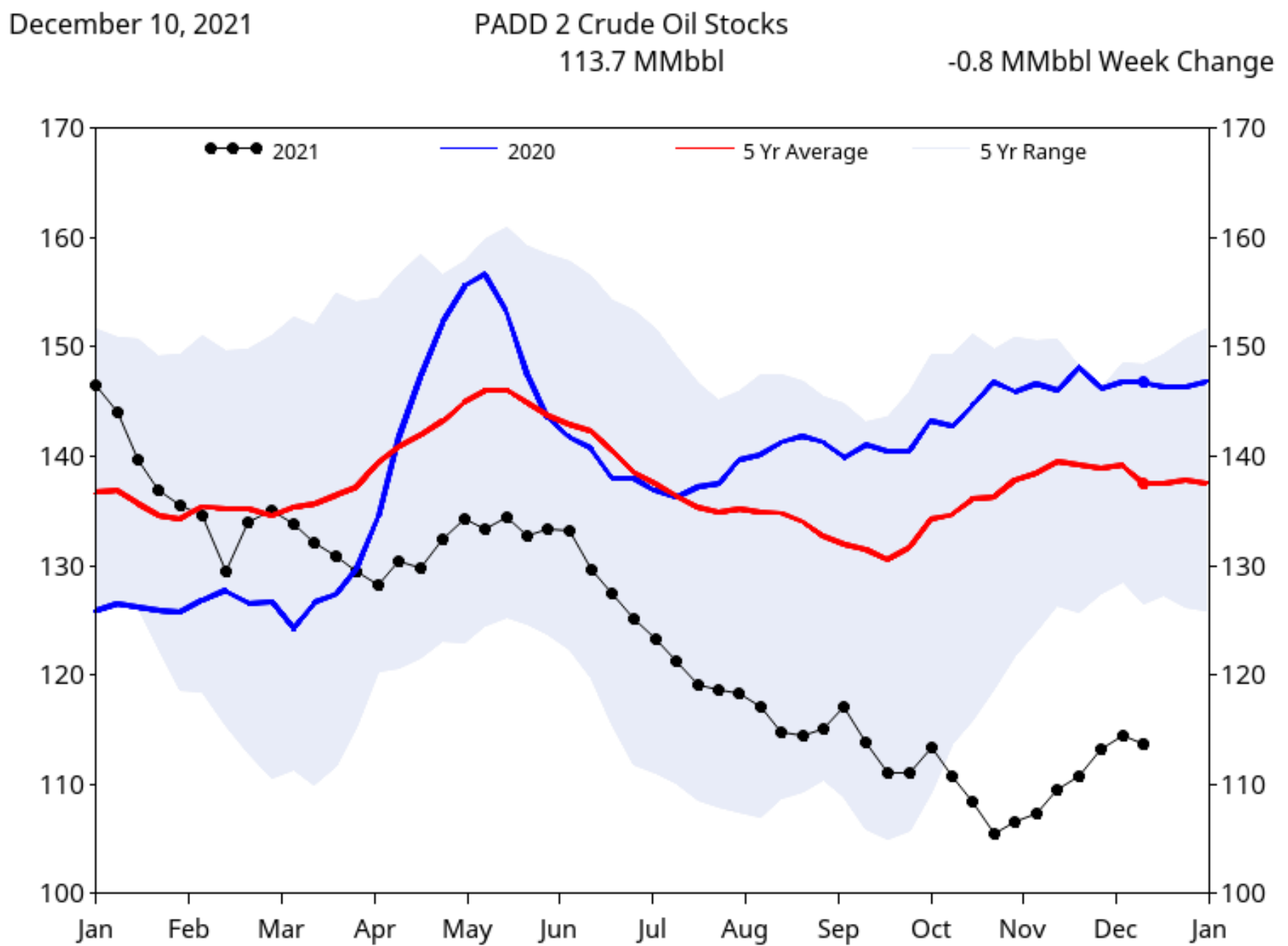
Crude Production was unchanged at 11.7 million barrels per day.



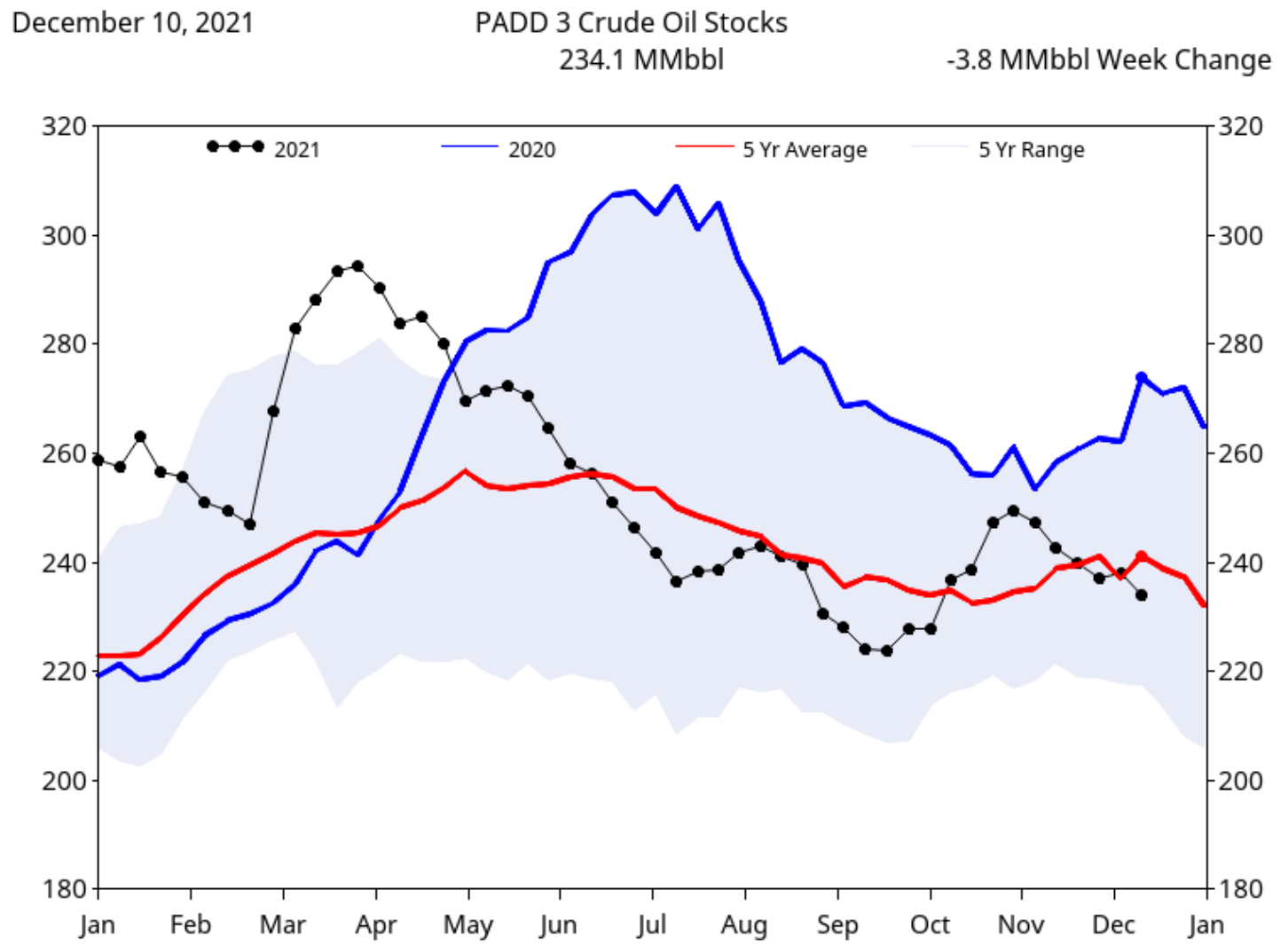
Cushing, Oklahoma, crude stocks increased by 1.3 million barrels to 32.2 million barrels.



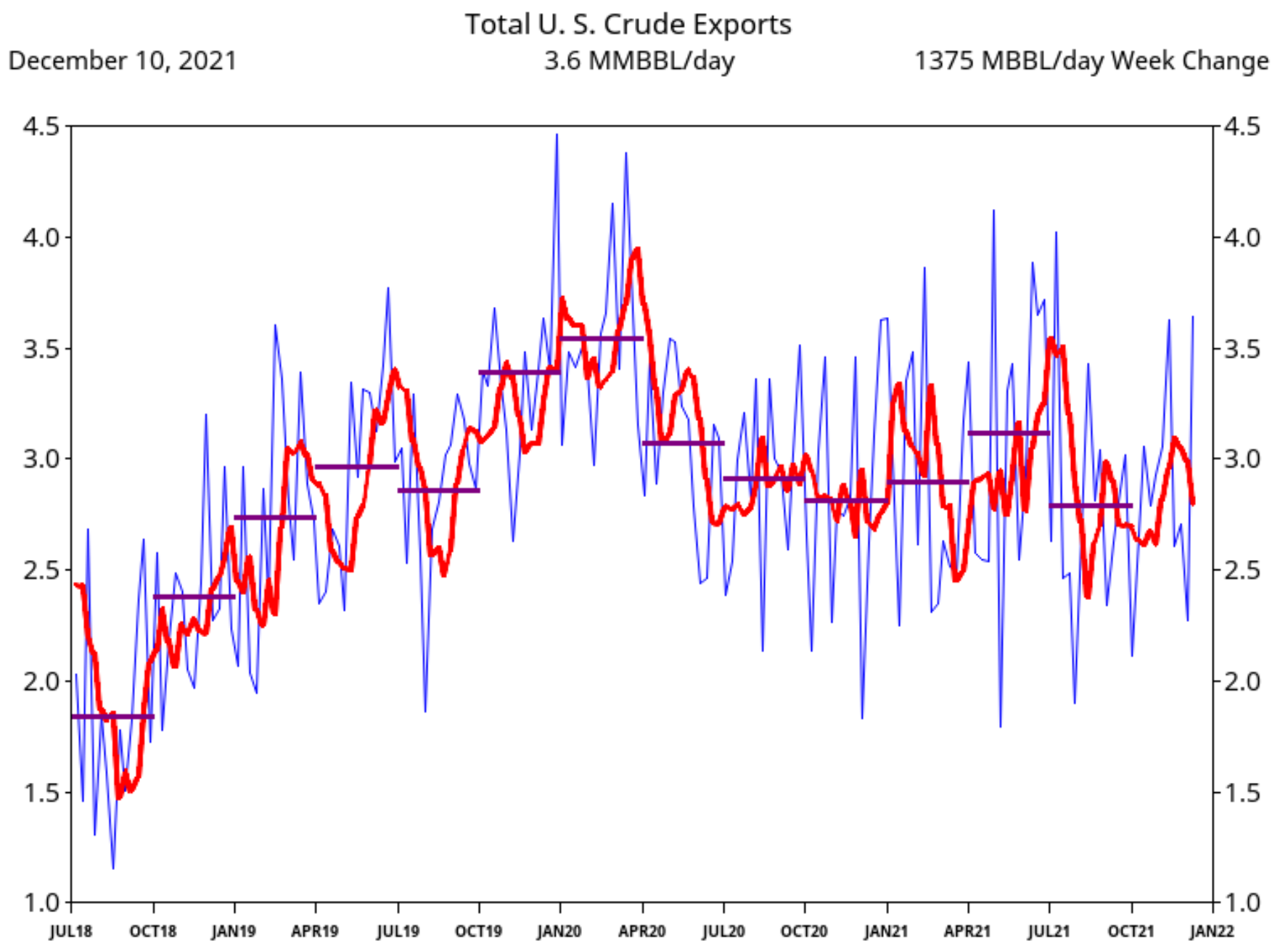
PADD 2 Crude Oil stocks decreased by .8 million barrels to 113.7 million barrels.



PADD 3 Crude Oil stocks decreased by 3.8 million barrels to 234.1 million barrels.

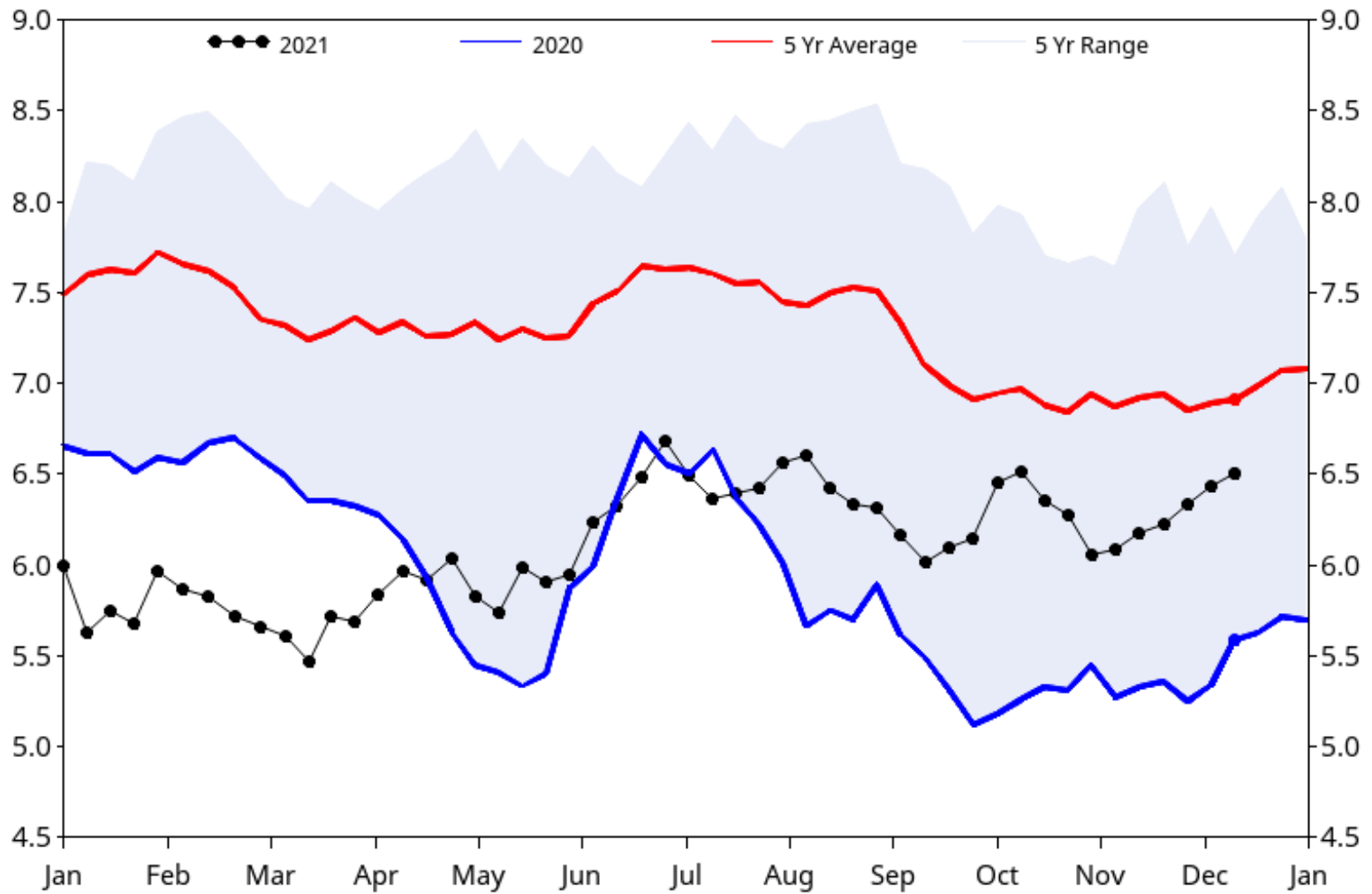


Crude Exports increased by 1,375,000 barrels per day to 3.6 million barrels per day.



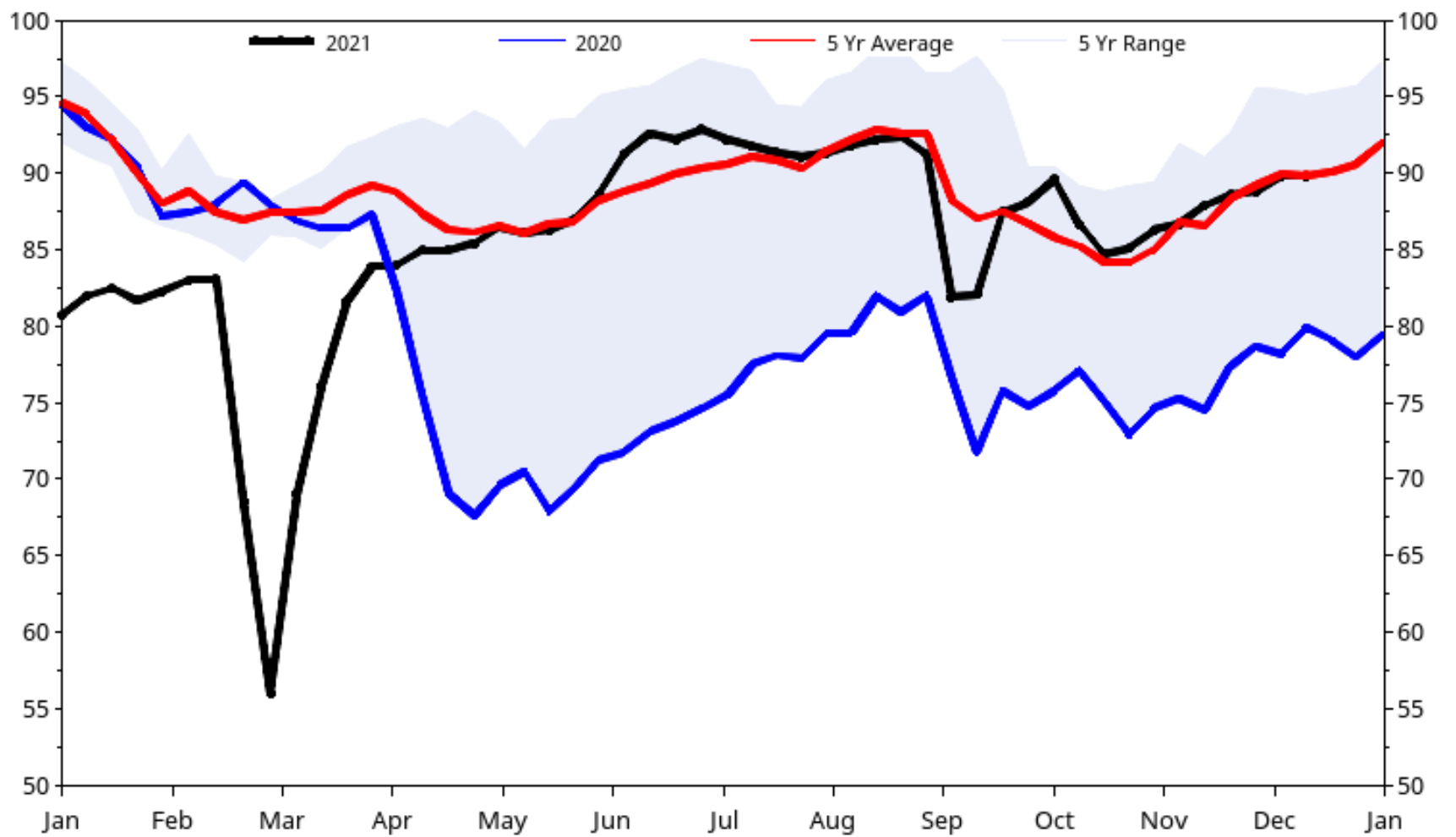
Crude Imports decreased by 30,000 barrels per day to 6.50 million barrels per day.

December 10, 2021 Crude Imports (Four Week Moving Average Smoothed)
6.50 MMbbl/day -0.03 MMbbl/day Week Change



Refinery Utilization was unchanged at 89.8%.

December 10, 2021 Refinery Utilization
89.80 % 0.00 Week Change

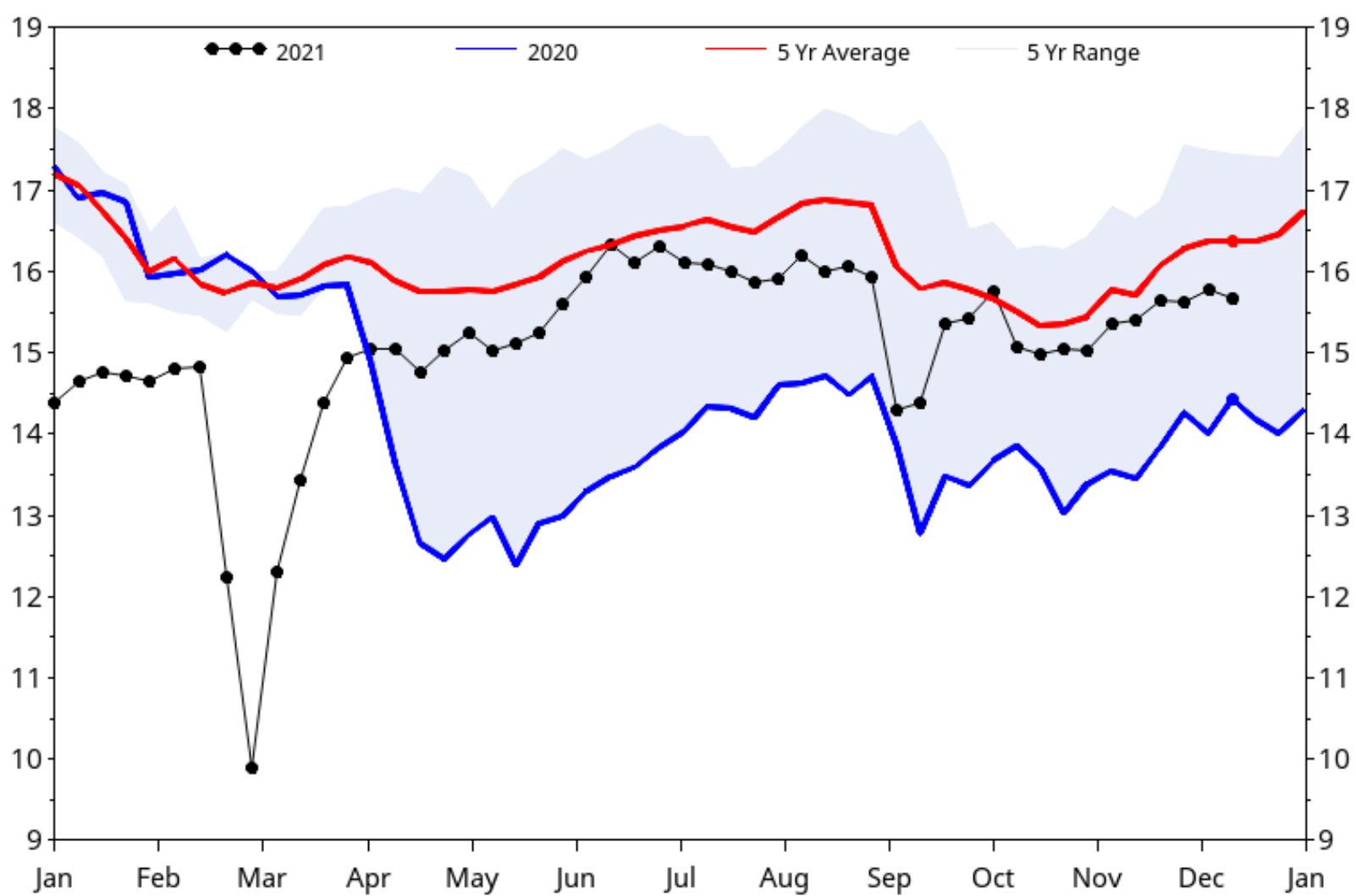


Crude Oil Runs decreased by 120,000 barrels per day to 15.67-million barrels per day

December 10, 2021

Total Crude Runs
15.67 M/day

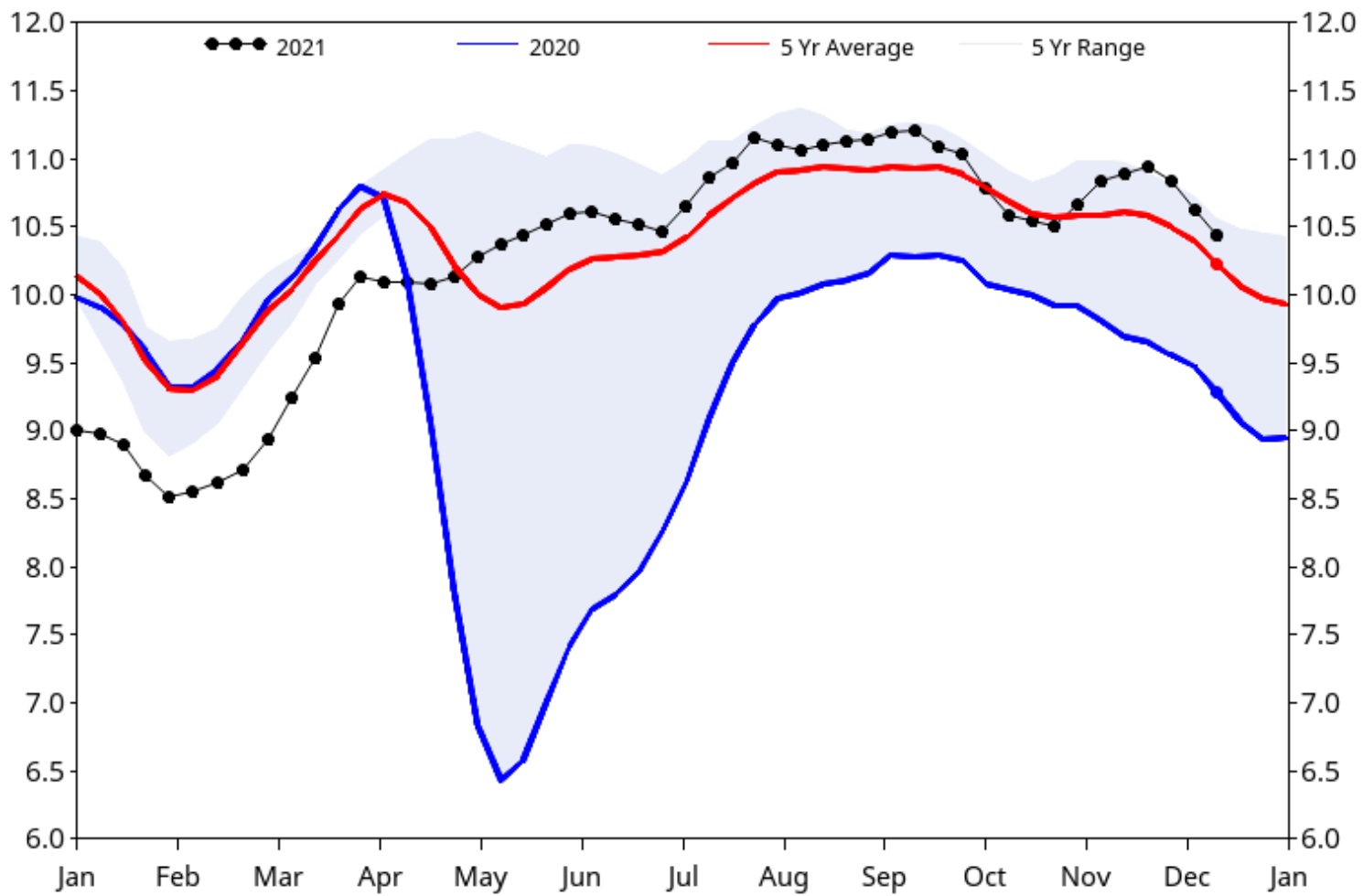
-0.12 M/day Week Change



	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.	Wk Chg	Gasoline Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	Wk Chg	PADD 5 Stocks	Wk Chg
19NOV21	211.4	-0.6	483	-340	10.10	0.18	10.67	-0.18	19.8	0.3	53.8	-0.0	44.3	0.5	78.7	-0.5	26.9	-0.8
26NOV21	215.4	4.0	643	160	9.65	-0.45	9.72	-0.95	22.2	2.4	54.7	0.9	44.9	0.6	81.1	2.4	27.1	0.2
03DEC21	219.3	3.9	558	-85	9.56	-0.09	9.57	-0.15	22.9	0.8	57.0	2.3	46.4	1.6	81.1	0.1	27.0	-0.1
10DEC21	218.6	-0.7	499	-59	10.04	0.48	10.64	1.08	20.5	-2.4	56.9	-0.1	47.9	1.4	79.0	-2.2	27.2	0.2

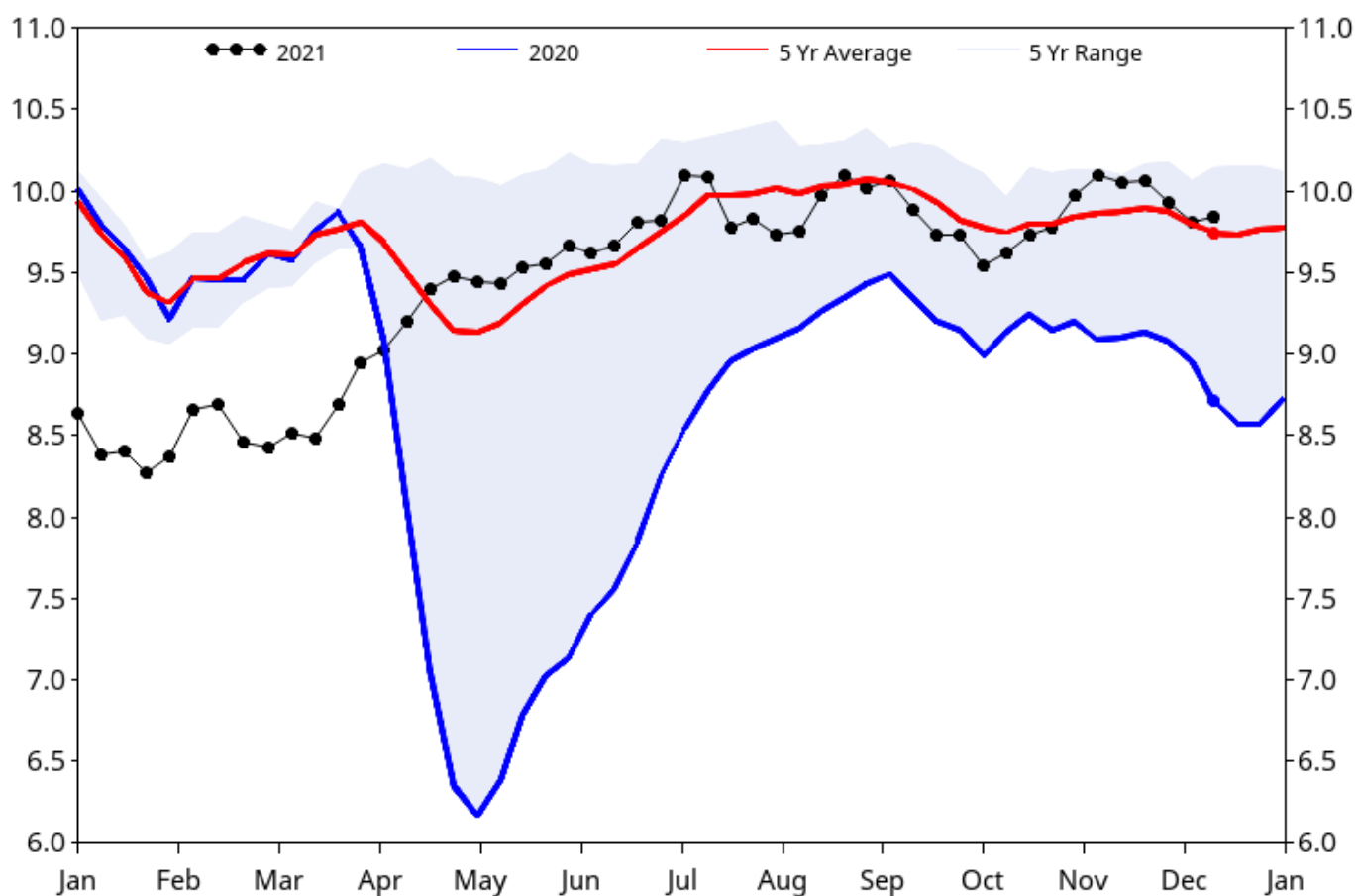
Gasoline demand increased by 1.08 million barrels per day to 10.15 million barrels per day.

December 10, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)
10.15 MMBBL/day 1.08 MMBBL/day Week Change



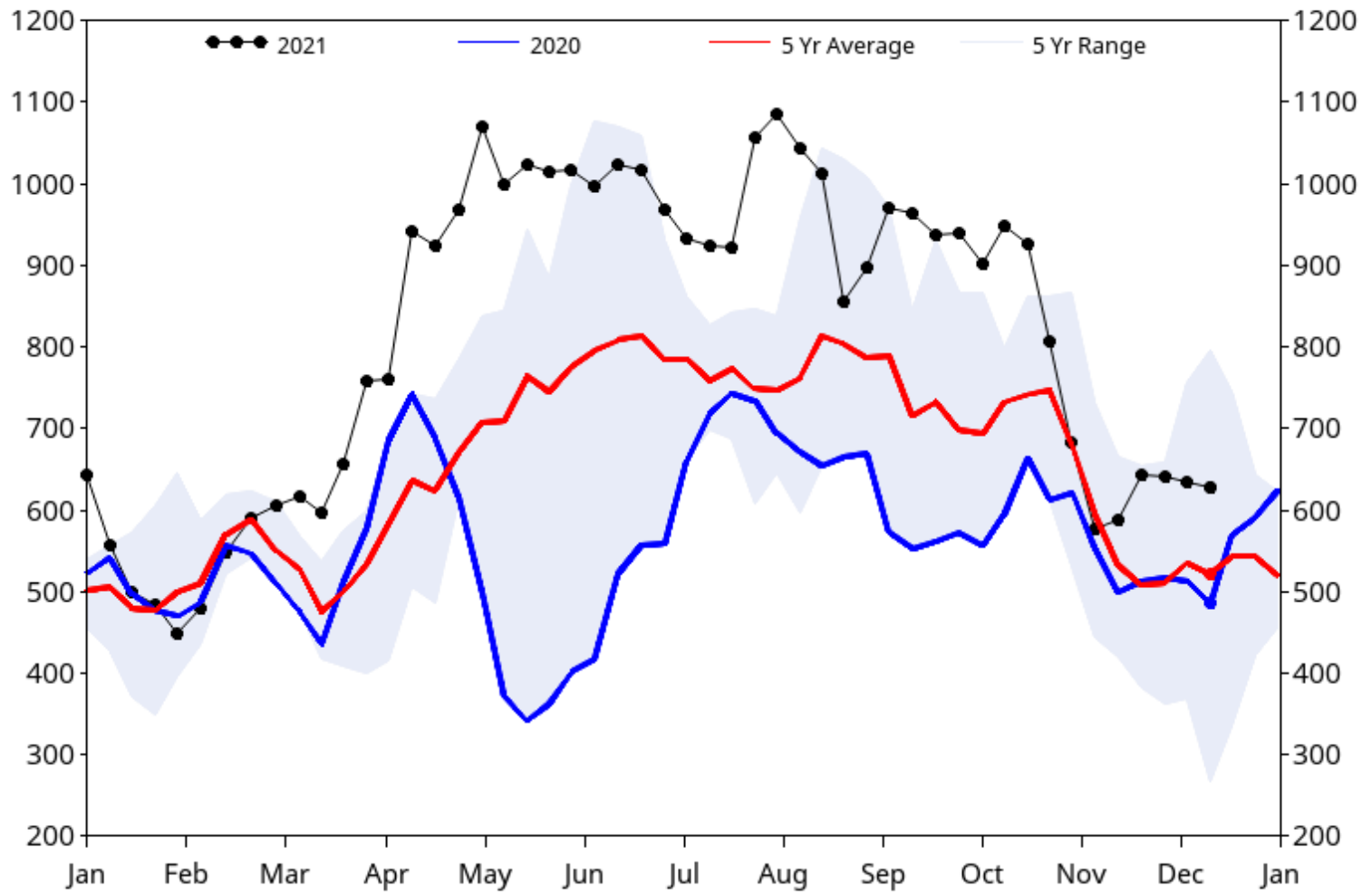
Gasoline Production was up by 30,000 barrels per day to 9.84 barrels per day.

December 10, 2021 Total Gasoline Production
9.84 MMBBL/day 0.03 MMBBL/day Week Change



Gasoline imports decreased by 730,000 barrels per day to .627 million barrels per day.

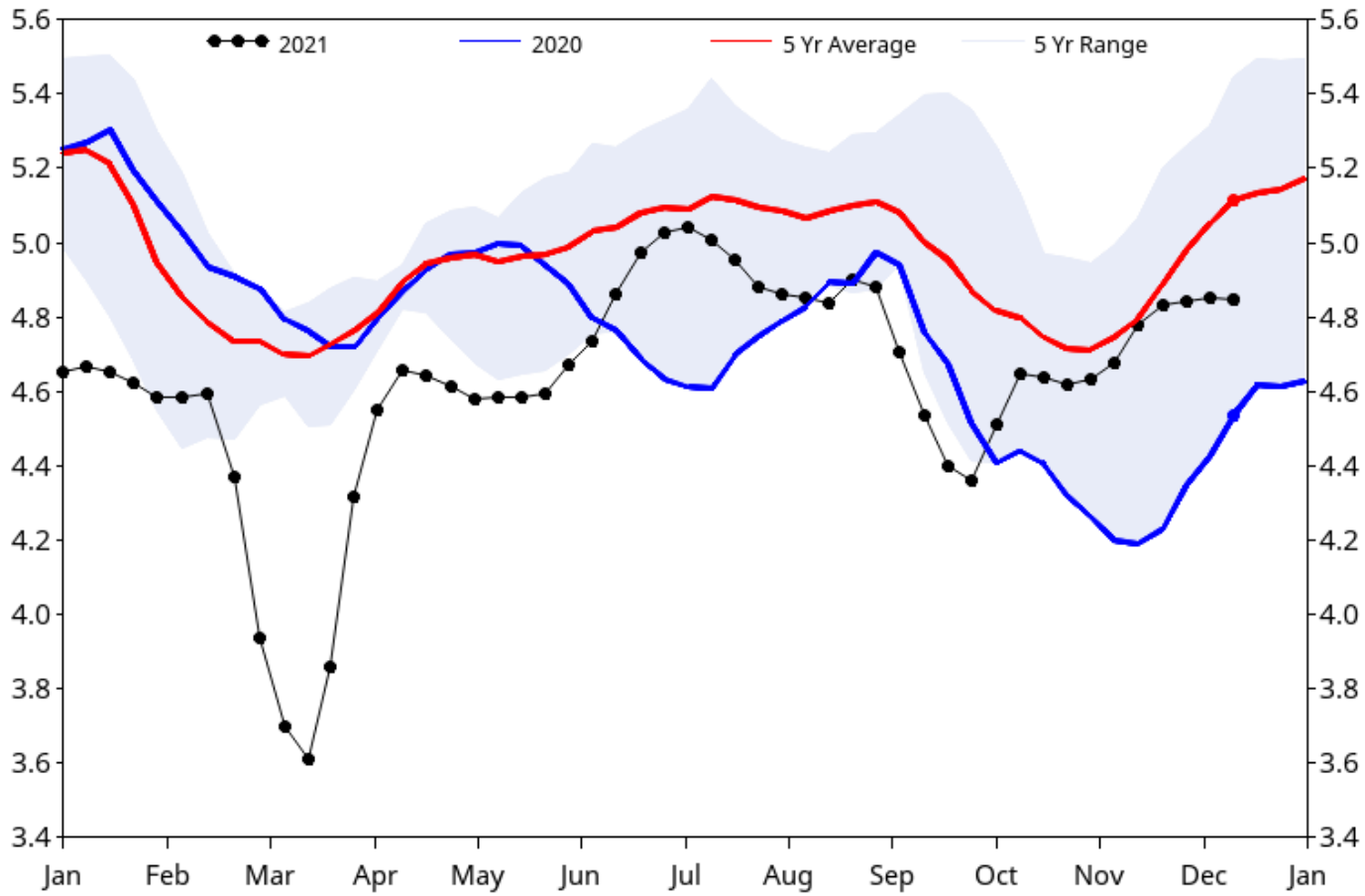
December 10, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)
626.8 MBBL/day -7.3 MBBL/day Week Change



	Distillates Stocks	Wk Chg	Distillates Imports	Wk Chg	Distillates Prod.	Wk Chg	Distillates Demand	Wk Chg	Forward Supply	Wk Chg	PADD 1 Stocks	Wk Chg	PADD 2 Stocks	Wk Chg	PADD 3 Stocks	PADD 5 Stocks	Wk Chg
12NOV21	123.7	-0.8	239	-39	4.84	-0.03	5.20	-0.32	23.8	1.2	39.9	0.5	27.5	-1.6	41.4	11.8	0.4
19NOV21	121.7	-2.0	332	93	4.78	-0.06	5.40	0.20	22.6	-1.2	40.2	0.3	26.2	-1.3	40.7	11.2	-0.5
26NOV21	123.9	2.2	234	-98	4.87	0.09	4.80	-0.60	25.8	3.3	41.6	1.4	26.6	0.4	40.7	11.4	0.2
03DEC21	126.6	2.7	269	35	4.92	0.04	4.80	-0.00	26.4	0.6	44.5	2.9	27.1	0.5	39.0	12.0	0.6
10DEC21	123.8	-2.9	450	181	4.81	-0.10	5.67	0.87	21.8	-4.6	43.1	-1.4	26.3	-0.8	38.9	11.4	-0.6

Distillates Production decreased by 100,000 barrels per day at 4.85 million barrels per day.

December 10, 2021 Total Distillates Production (Four Week Moving Avg)
4.85 MMBBL/day -0.10 MMBBL/day Week Change



Distillates Demand increased by 10,000 barrels per day to 5.16 million barrels per-day.

December 10, 2021 Total Distillates Demand (Four Week Moving Avg)
5.16 MMBBL/day 0.1 MMBBL/day Week Change

