

Comments on the eia Weekly Petroleum Status Report

Data for week ending August 27, 2021 Release Date: September 1, 2021

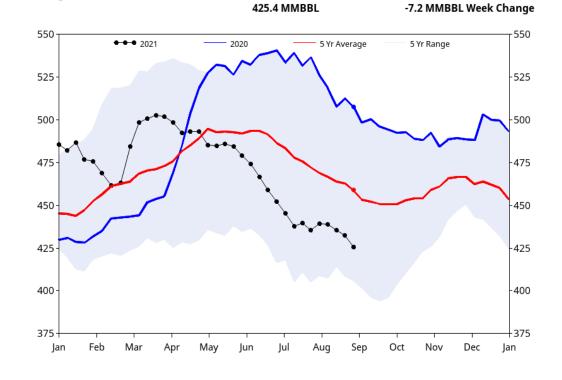
Million Barrels	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	425.4	-7.2	432.6	4 9 8.4	-73.0	453.2	-27.8
Gasoline	227.2	1.3	225.9	234.9	-7.6	230.7	-3.5
Distillates	136.7	-1.7	138.5	177.5	-40.8	150.0	-13.3
Crude Runs (/day)	15.9	-0.1	16.1	13.9	2.1	16.1	-0.1
Refinery Utilization (%)	91.3	-1.1	92.4	76.7	14.6	88.3	3.0

August 27, 2021

Crude Stocks Draw:

Much Greater than Expectations

Crude Oil stocks decreased by 7.2 million barrels for the week ending August 27, 2021 to 425.4 million barrels. The average of expectations was for a 2.5-million-barrel draw. Crude oil stocks are 73.0 million barrels below last year for this week of the year and are now 27.8 million below the 5year average.

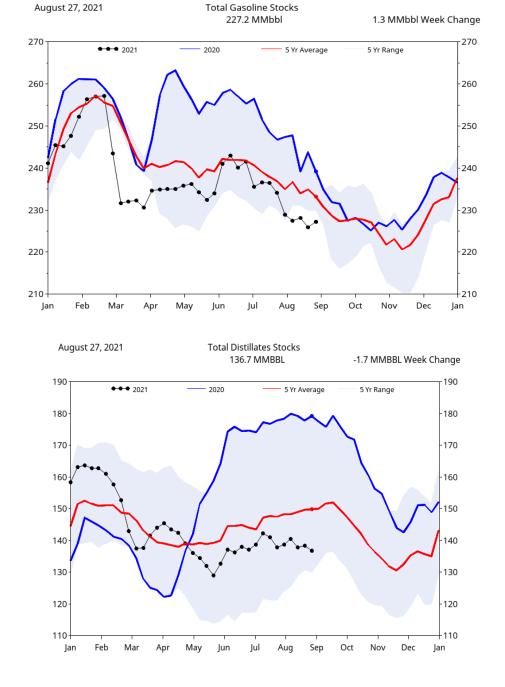


Crude Stocks

Gasoline Stocks Build:

Expectations were for Draw

Gasoline Stocks increased by 1.3 million barrels to 227.2 million barrels while expectations were for a 1.6-million-barrel draw. Gasoline stocks are 7.6 million barrels less than last year at this time and 3.5 million barrels below the 5-year average.

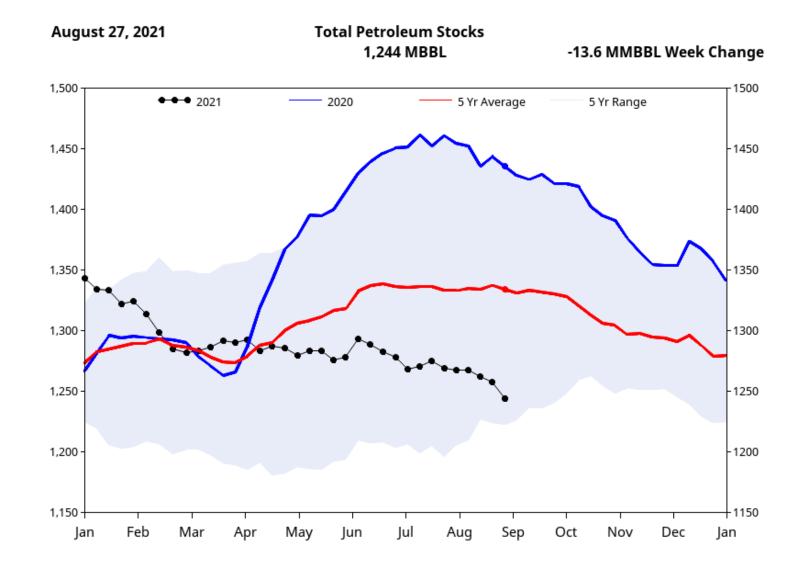


Distillates Stocks Draw: Greater than Expectations

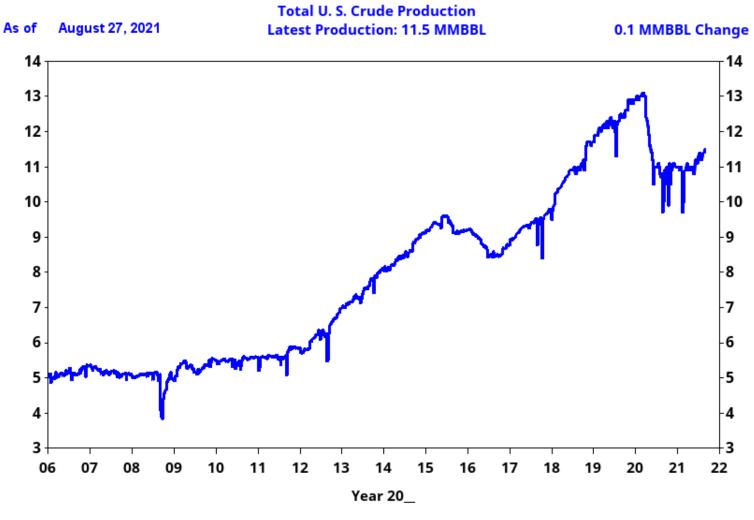
Distillates stocks decreased by 1.7-million barrels to 136.7 million barrels while expectations were for a .55-million draw. Distillates stocks are 40.8 million barrels less than last year for this week and 13.3 million barrels below the 5-year average.

	Crude Stocks		Crude Prod.		Crude Imports		Crude Runs	Wk Chg			Cushing Stocks	
06AUG21	438.8	-0.4	11.3	0.1	6.4	-0.0	16.20	0.28	16.6	0.1	34.6	-0.3
13AUG21	435.5	-3.2	11.4	0.1	6.4	-0.0	16.01	-0.19	16.7	0.1	33.6	-1.0
20AUG21	432.6	-3.0	11.4	0.0	6.2	-0.2	16.07	0.07	16.8	0.0	33.7	0.1
27AUG21	425.4	-7.2	11.5	0.1	6.3	0.2	15.94	-0.13	16.5	-0.2	34.5	0.8

Total Petroleum Stocks decreased by 13.6 million barrels to 1,244 million barrels.

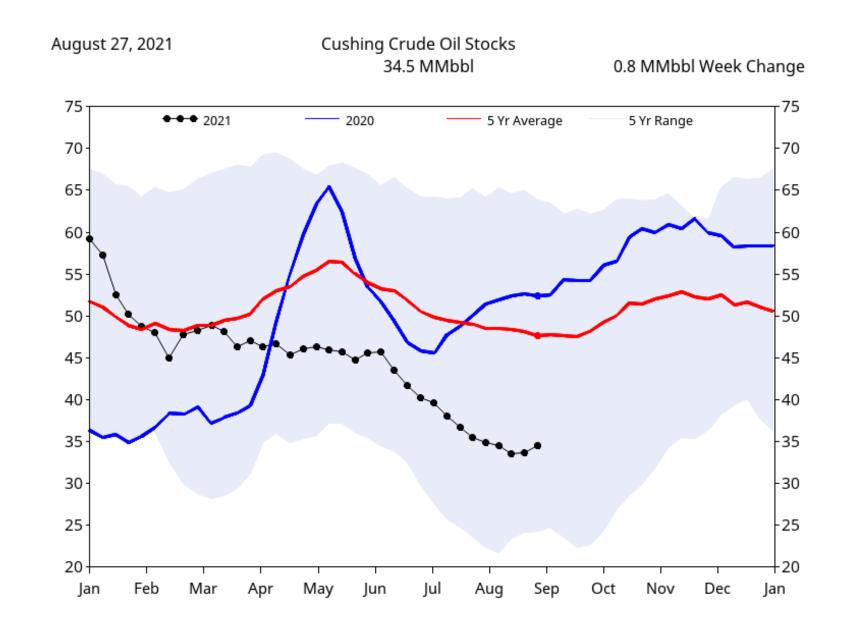


Crude Production increased by 100,000 barrels per day to 11.5 million barrels per day.



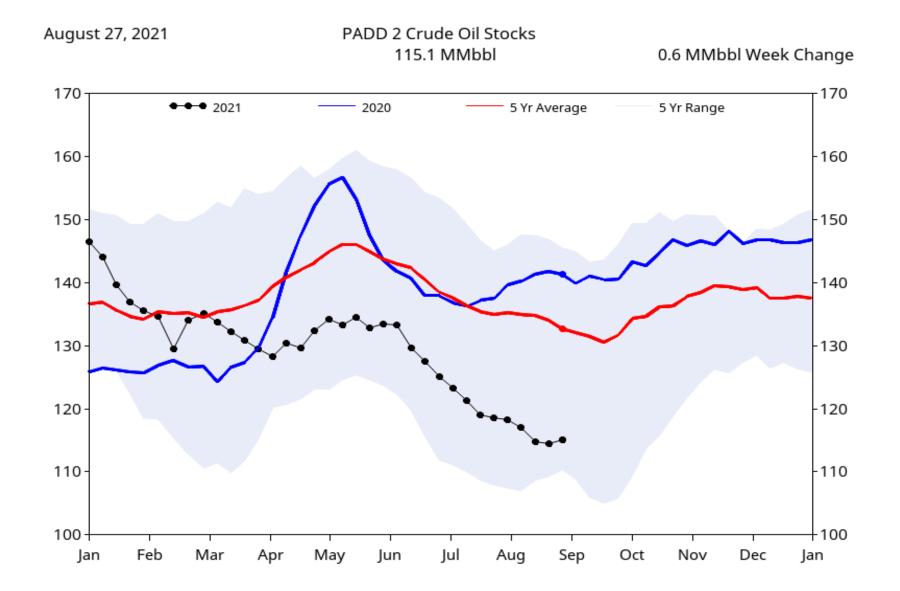
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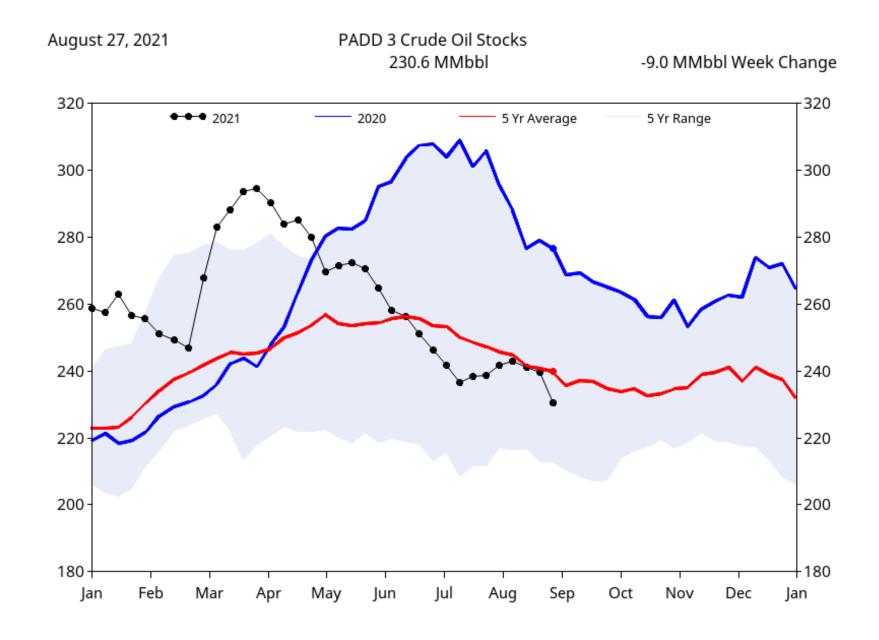
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Cushing, Oklahoma, crude stocks increased by 0.8 million barrels to 34.5 million barrels

PADD 2 crude oil stocks were up 0.6 million barrels at 115.1 million barrels

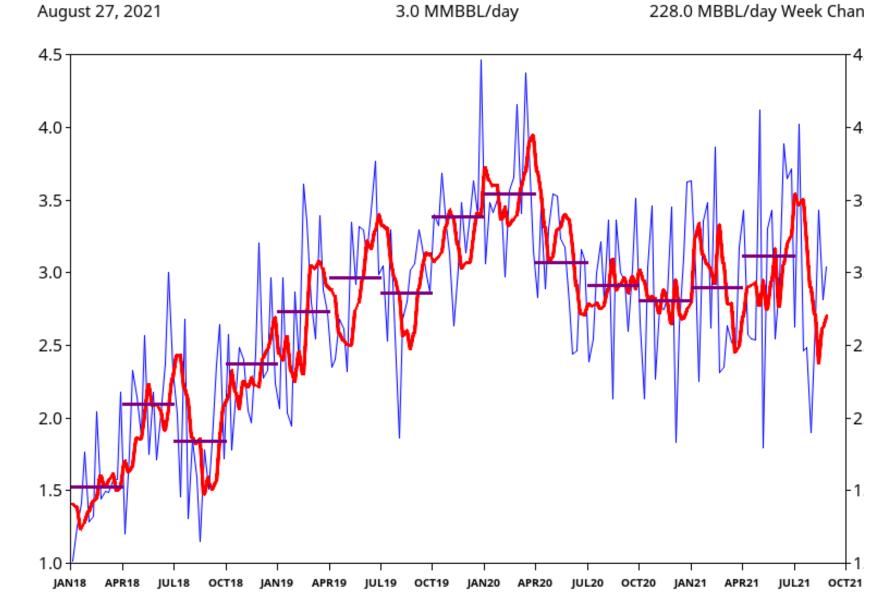


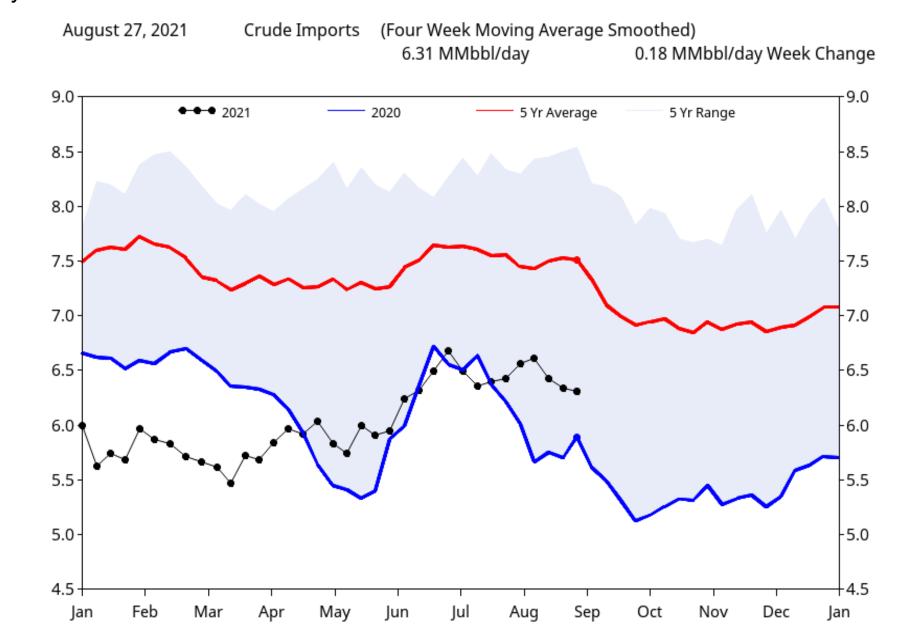


Crude Exports decreased by 228,000 to 3.0 million barrels per day.

Total U. S. Crude Exports 3.0 MMBBL/day

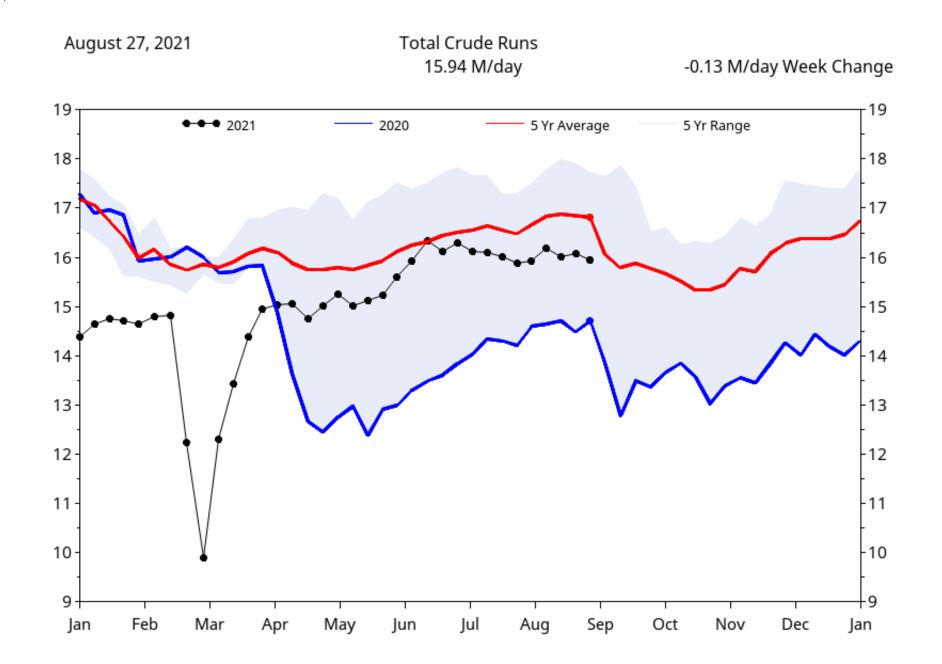
228.0 MBBL/day Week Chan





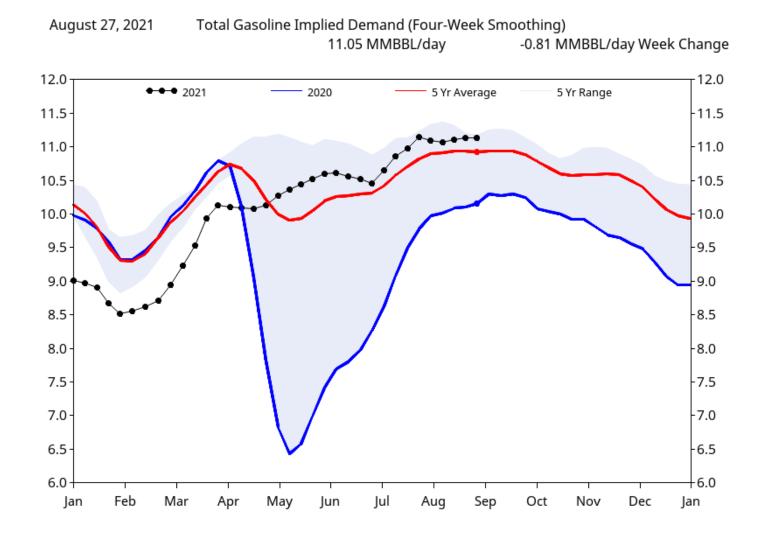
Crude Imports increased by .18 million barrels per day to 6.31 million barrels per day

Crude Oil Runs decreased by 130,000 barrels per day to 15.94-million barrels per day.

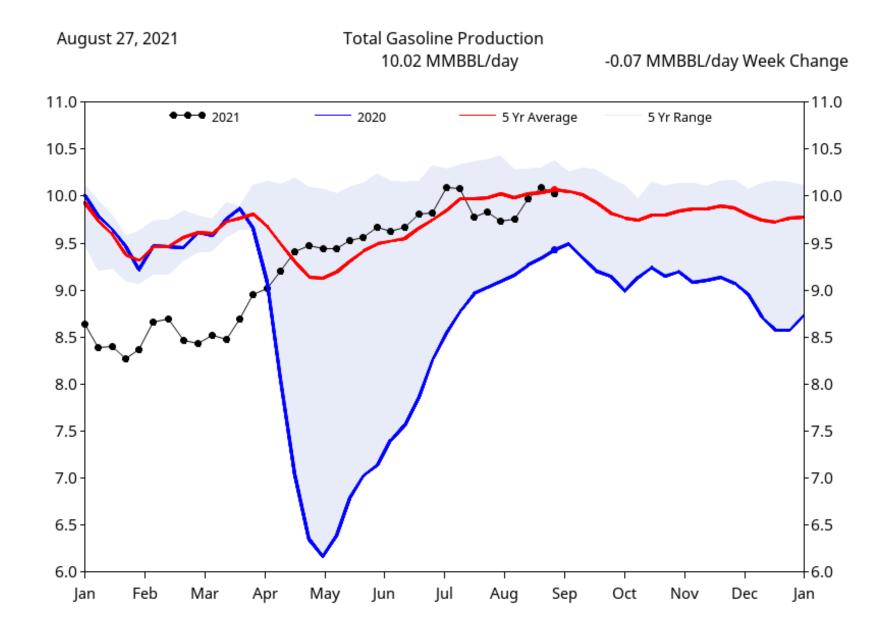


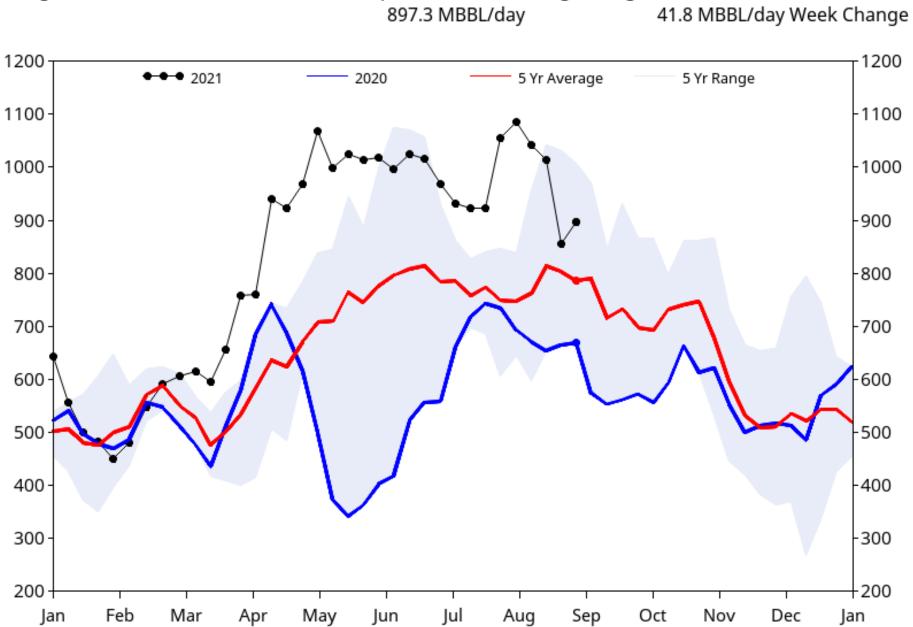
	Gasoline Stocks	Wk Chg		Wk Chg	Gasoline Prod.		Gasoline Demand		Forward Supply		PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks		PADD 5 Stocks	Wk Chg
06AUG21	227.5	-1.4	925	80	9.96	-0.19	11.09	-0.67	20.5	1.0	61.6	0.4	48.0	-1.5	82.6	0.5	29.3	-0.8
13AUG21	228.2	0.7	743	-182	10.00	0.04	10.64	-0.44	21.4	0.9	58.7	-2.9	49.1	1.1	84.7	2.1	29.3	0.0
20AUG21	225.9	-2.2	1076	333	10.25	0.25	11.65	1.00	19.4	-2.0	56.4	-2.3	49.0	-0.1	84.9	0.2	29.3	-0.0
27AUG21	227.2	1.3	1138	62	9.89	-0.36	10.84	-0.81	21.0	1.6	57.7	1.3	47.9	-1.1	85.0	0.1	30.1	0.8

Gasoline demand decreased by .81 million barrels per day to 11.05 million barrels per day.



Gasoline Production decreased by 70,000 barrels per day to 10.07 barrels per day





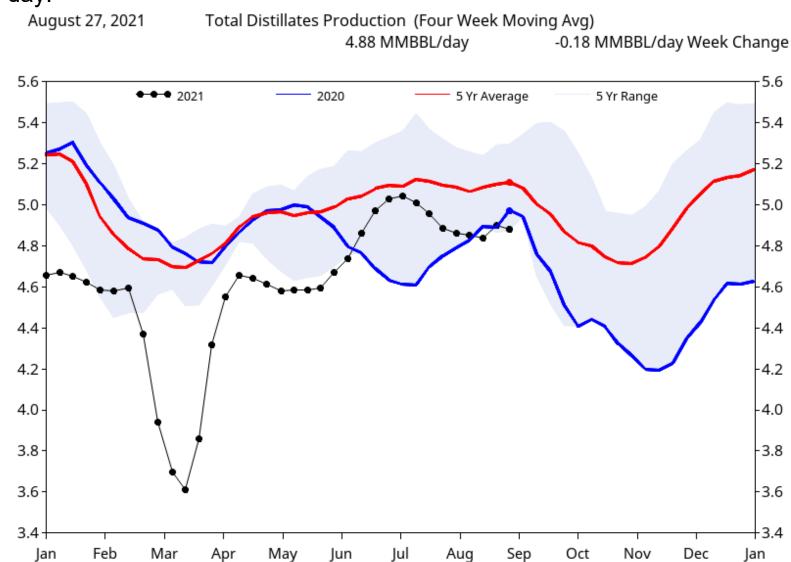
Gasoline imports increased by .418 million barrels per day to .897 million barrels per day.

August 27, 2021

Total Gasoline Imports (4 Week Moving Average Smooth) 897.3 MBBL/day 41.8 MBBL/day Week

	Distillates Stocks		Distillates Imports		Distillates Prod.				Forward Supply				PADD 2 Stocks		PADD 3 Stocks	_	
30JUL21	138.7	0.8	162	-26	4.88	0.14	4.92	-0.45	28.2	2.5	41.7	2.1	32.2	-0.7	49.4	11.7	-0.8
06AUG21	140.5	1.8	185	23	4.89	0.01	4.82	-0.10	29.2	1.0	40.4	-1.3	32.2	-0.0	52.2	11.9	0.2
13AUG21	137.8	-2.7	142	-43	4.85	-0.04	5.38	0.56	25.6	-3.5	41.2	0.8	31.9	-0.3	49.4	11.7	-0.1
20AUG21	138.5	0.6	288	146	4.99	0.14	5.18	-0.19	26.7	1.1	42.1	0.8	31.9	-0.0	49.1	11.9	0.2
27AUG21	136.7	-1.7	364	76	4.81	-0.18	5.42	0.24	25.2	-1.5	41.8	-0.2	32.4	0.5	47.1	11.8	-0.1

Distillates Production decreased by 180,000 barrels per day at 4.88 million barrels per day.



Distillates Demand increased by 100,000 barrels per day at 5.20 million barrels per day.

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