



Comments on the eia Weekly Petroleum Status Report

Data for week ending August 13, 2021 Release Date: August 18, 2021

Stocks in Million Barrels	Latest Data			Last Year	Diff To Last Year		Diff To 5-Yr Average
Crude	435.5	-3.2	438.8	512.5	-76.9	462.9	-27.4
Gasoline	228.2	0.7	227.5	243.8	-15.6	235.0	-6.8
Distillates	137.8	-2.7	140.5	177.8	-40.0	149.7	-11.9
Crude Runs (/day)	16.0	-0.2	16.2	14.5	1.5	16.8	-0.8
Refinery Utilization (%)	92.2	0.4	91.8	80.9	11.3	92.6	-0.4

Crude Stocks Draw: Greater than Expectations

Crude Oil stocks decreased by 3.2 million barrels for the week ending August 13, 2021 to 435.5 million barrels. The average of expectations was for a 1.1-million-barrel draw. Crude oil stocks are 76.9 million barrels below last year for this week of the year and are now 27.4 million below the 5year average.

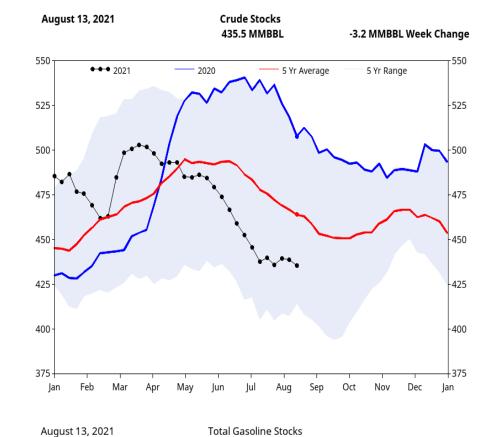
Gasoline Stocks Build:

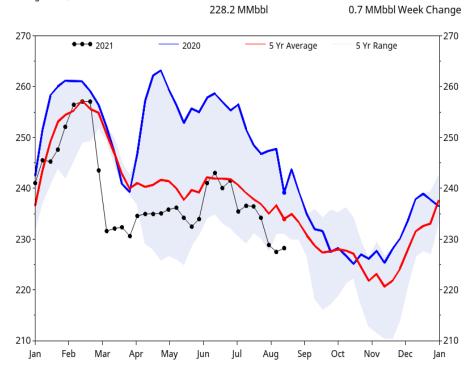
Expectations were for a Draw

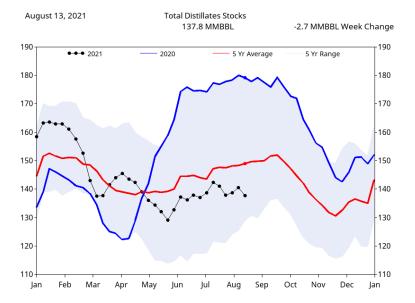
Gasoline Stocks increased by .7 million barrels to 228.2 million barrels while expectations were for a 1.7-million-barrel Gasoline stocks are 15.6 million barrels less than last year at this time and 6.8 million barrels below the 5-year average.

Distillates Stocks Draw: Expectations were for a Slight Build

Distillates stocks decreased by 2.7-million 137.8 million barrels while barrels to expectations were for a 0.3 million barrels Distillates stocks are 40.0 million draw. barrels less than this week last year and 11.9 million barrels below the 5-year average.

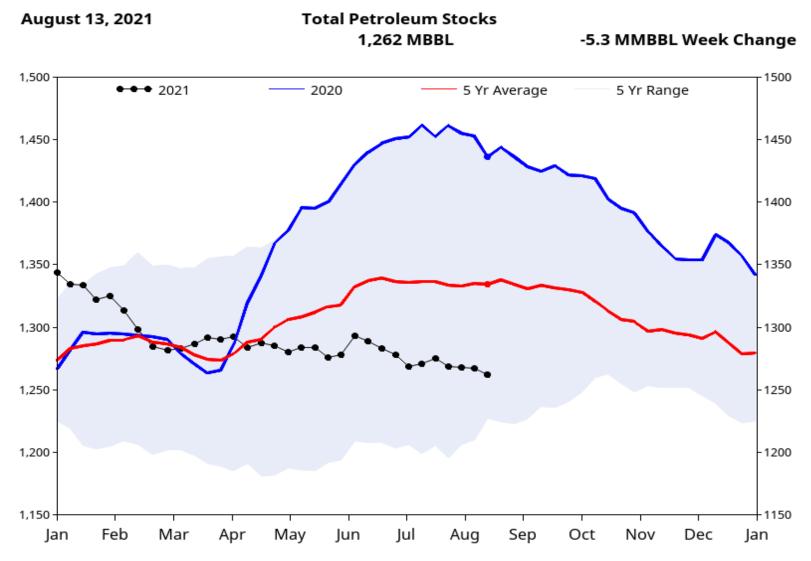




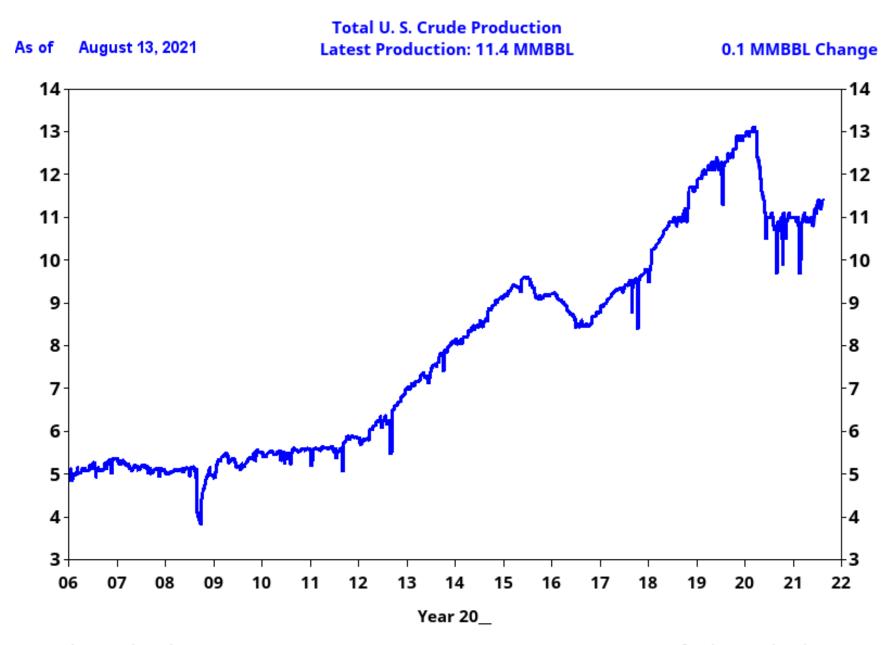


					Crude Imports				Refinery Inputs		Cushing Stocks	
23JUL21	435.6	-4.1	11.2	-0.2	6.5	-0.6	15.88	-0.13	16.5	-0.1	35.4	-1.3
30JUL21	439.2	3.6	11.2	0.0	6.4	-0.1	15.92	0.04	16.5	0.0	34.9	-0.5
06AUG21	438.8	-0.4	11.3	0.1	6.4	-0.0	16.20	0.28	16.6	0.1	34.6	-0.3
13AUG21	435.5	-3.2	11.4	0.1	6.4	-0.0	16.01	-0.19	16.7	0.1	33.6	-1.0

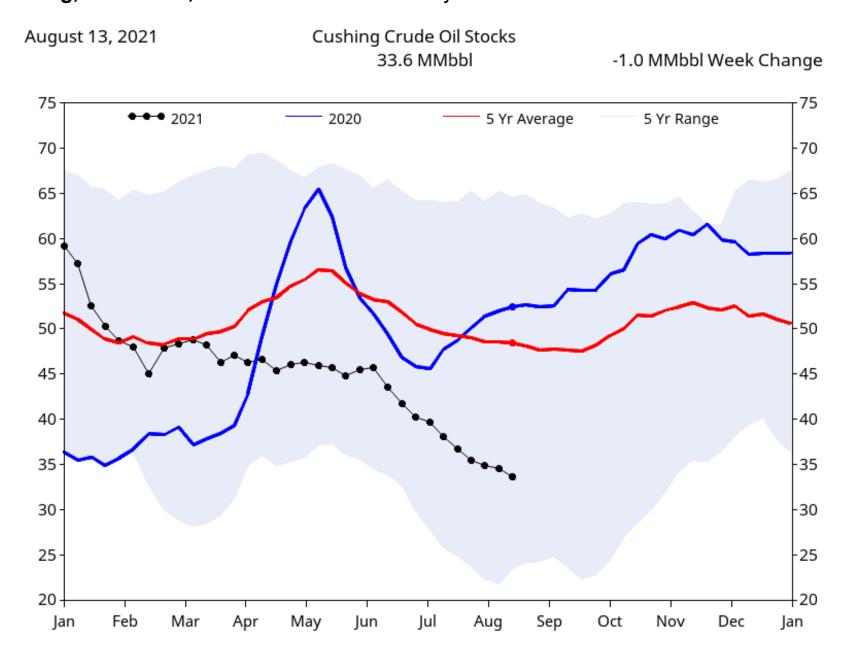
Total Petroleum Stocks decreased by 5.3 million barrels to 1,262 million barrels.



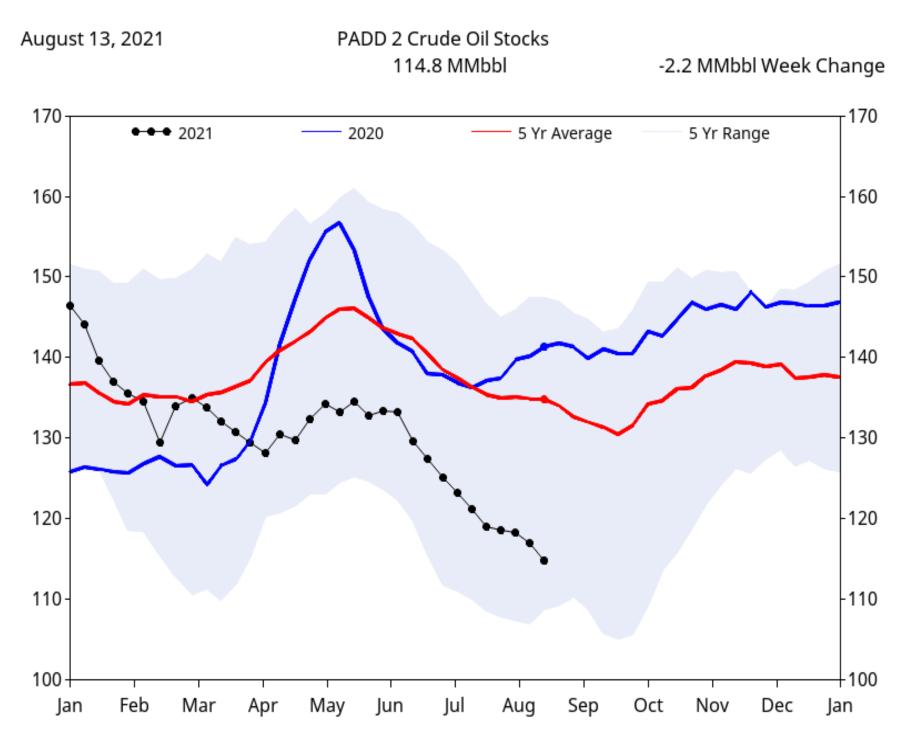
Crude Production increased by 100,000 bpd to 11.4 million barrels per day.



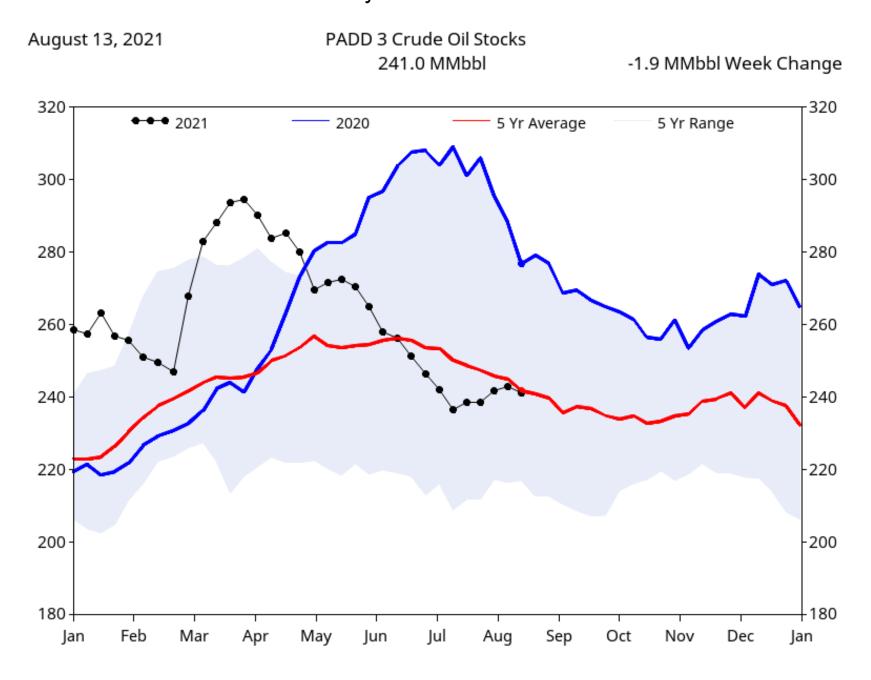
Cushing, Oklahoma, crude stocks decreased by 1.0 million barrels to 33.6 million barrels.



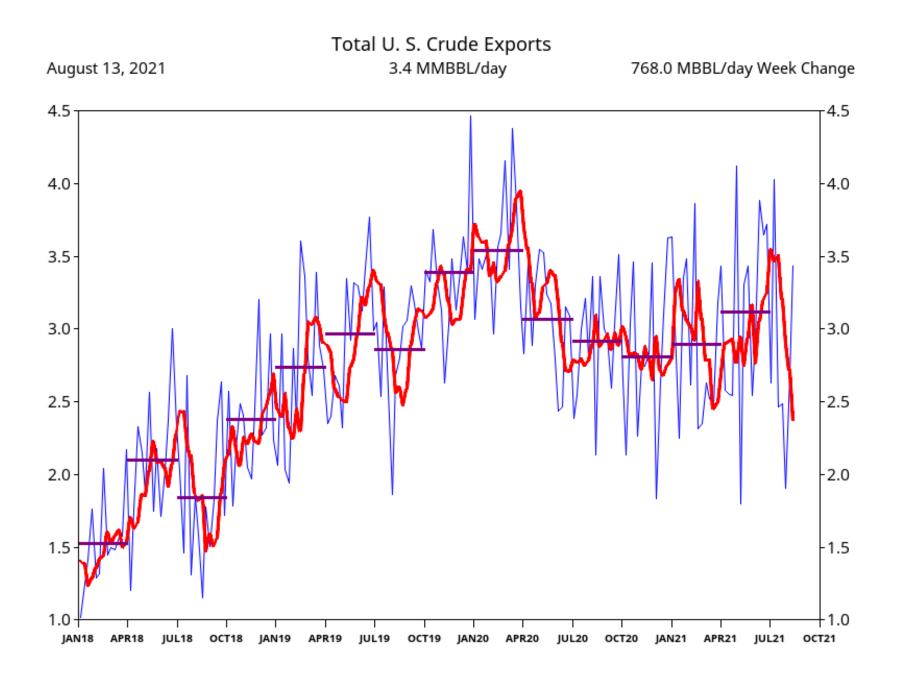
PADD 2 crude oil stocks were down 2.2 million barrels at 114.8 million barrels.



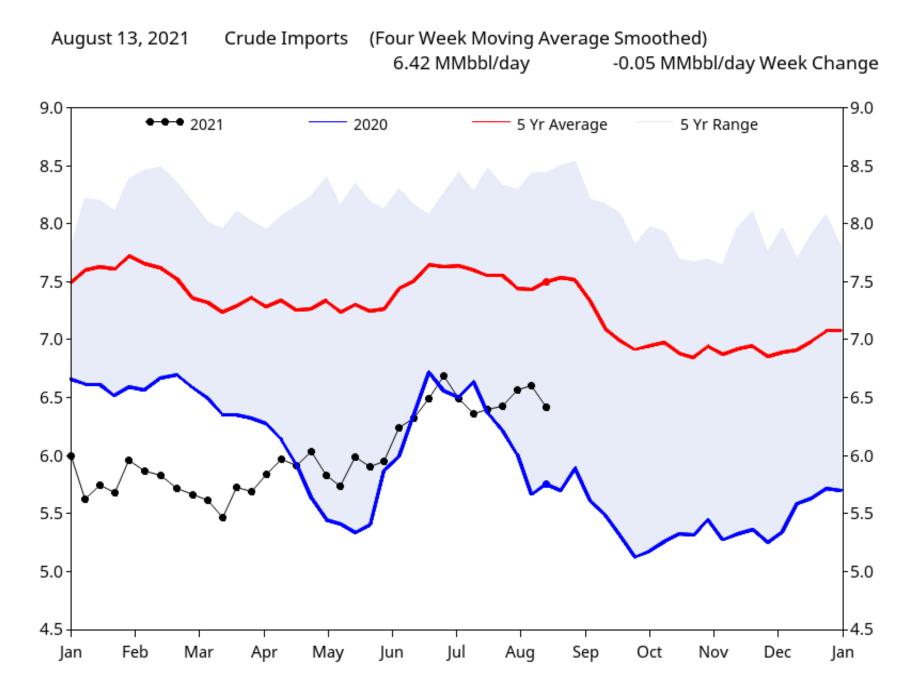
PADD 3 Crude stocks decreased by 1.9 million barrels to 241.0 million barrels.



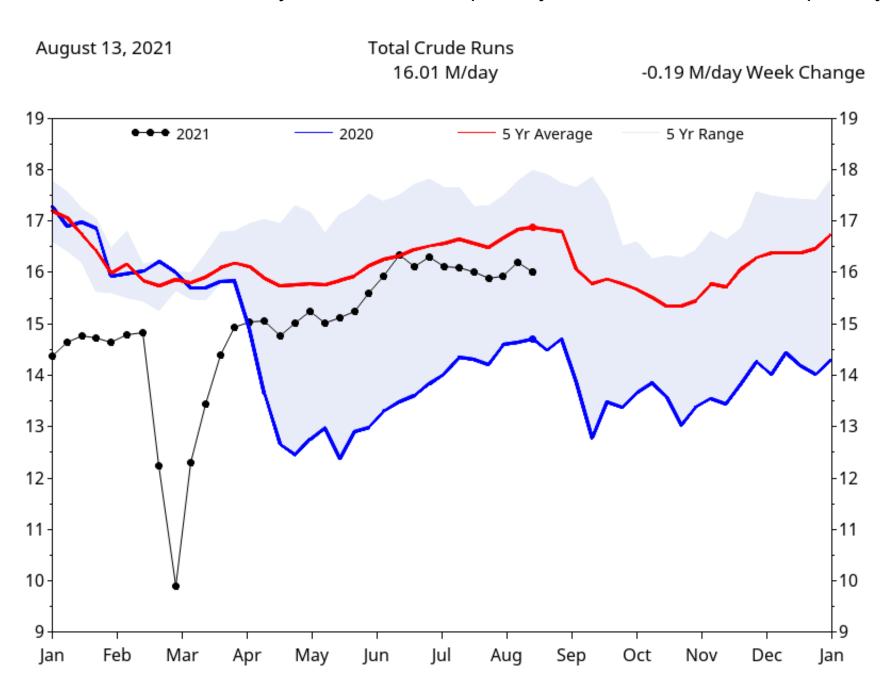
Crude Exports increased by 768,000 to 3.4 million barrels per day.



Crude Imports decreased by .04 million barrels per day to 6.61 million barrels per day

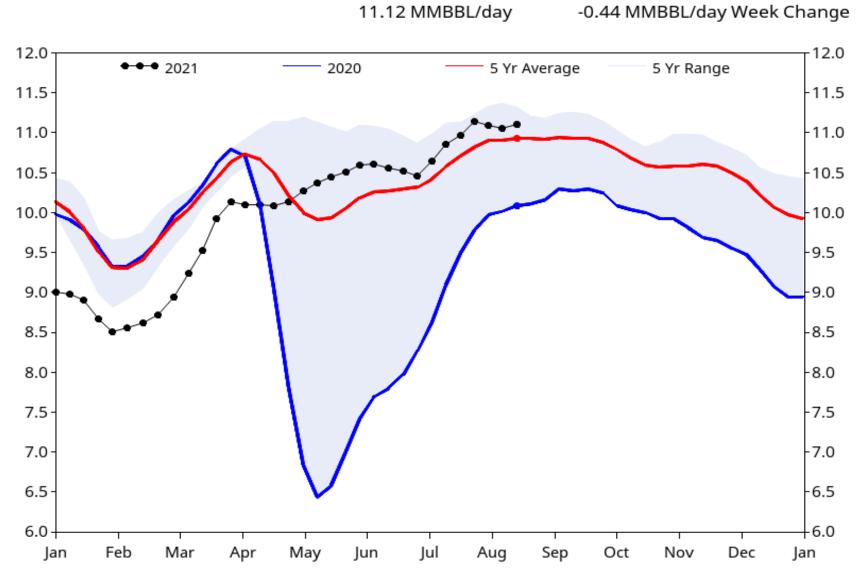


Crude Oil Runs increased by 280,000 barrels per day to 16.20-million barrels per day.

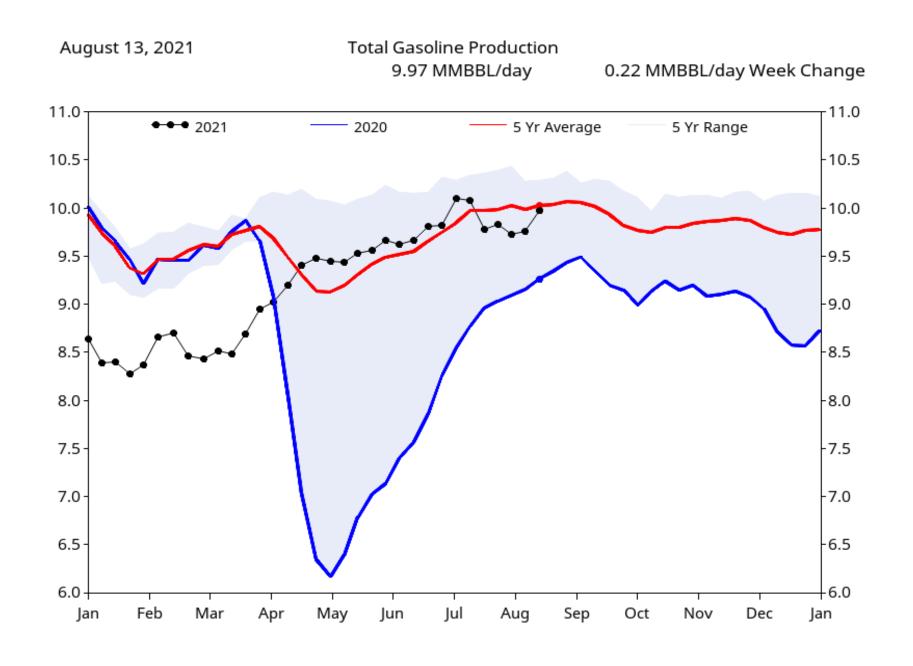


	Gasoline Stocks	Wk Chg	Gasoline Imports	Wk Chg	Gasoline Prod.		Gasoline Demand		Forward Supply		PADD 1 Stocks		PADD 2 Stocks		PADD 3 Stocks		PADD 5 Stocks	Wk Chg
23JUL21	234.2	-2.3	909	-465	9.78	0.65	11.01	0.49	21.3	-1.2	64.7	-3.2	51.1	-0.4	82.4	0.9	30.0	0.3
30JUL21	228.9	-5.3	845	-64	10.15	0.37	11.75	0.74	19.5	-1.8	61.2	-3.5	49.5	-1.7	82.1	-0.4	30.1	0.1
06AUG21	227.5	-1.4	925	80	9.96	-0.19	11.09	-0.67	20.5	1.0	61.6	0.4	48.0	-1.5	82.6	0.5	29.3	-0.8
13AUG21	228.2	0.7	743	-182	10.00	0.04	10.64	-0.44	21.4	0.9	58.7	-2.9	49.1	1.1	84.7	2.1	29.3	0.0

Gasoline demand decreased by .44 - million barrels per day to 11.12 million barrels per day. August 13, 2021 Total Gasoline Implied Demand (Four-Week Smoothing)



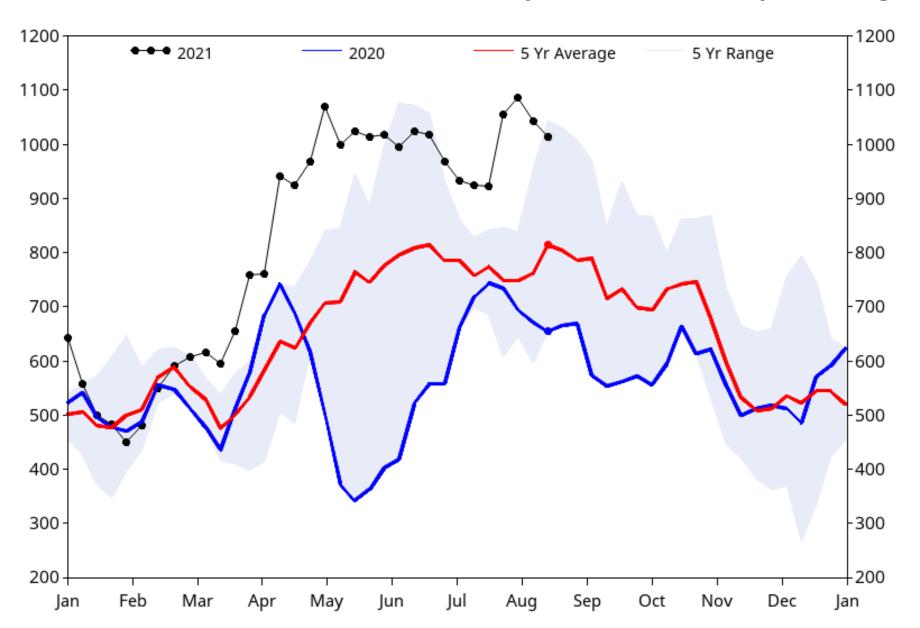
Gasoline Production increased by 30,000 barrels per day to 9.76 barrels per day



Gasoline imports decreased by 42.8 million barrels per day to 1,043 million barrels per day.

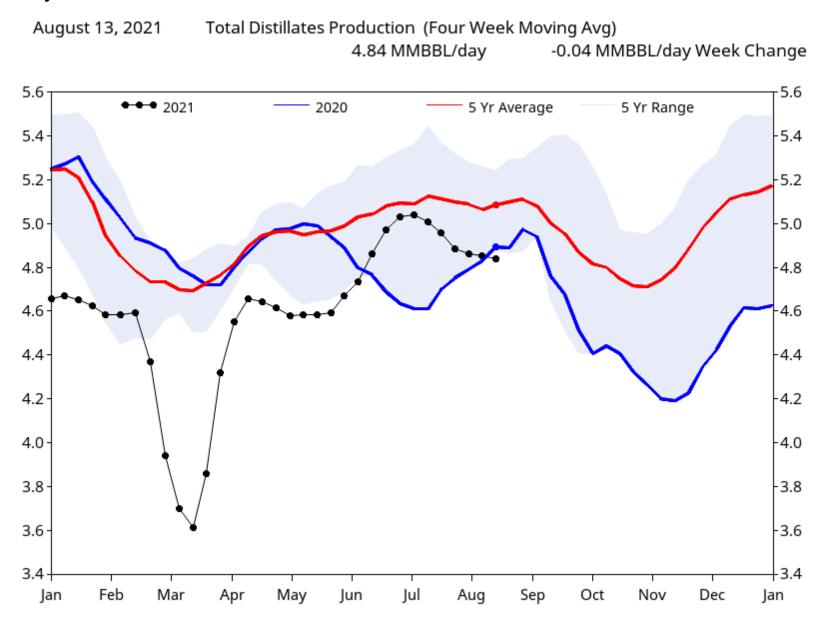
August 13, 2021 Total Gasoline Imports (4 Week Moving Average Smooth)

1013.3 MBBL/day -29.8 MBBL/day Week Change



	Distillates Stocks		Distillates Imports		Distillates Prod.		Distillates Demand		Forward Supply						PADD 3 Stocks		
16JUL21	141.0	-1.3	87	10	4.90	-0.02	5.18	0.70	27.2	-4.6	40.4	-0.8	33.2	-0.5	51.2	12.8	-0.3
23JUL21	137.9	-3.1	188	101	4.74	-0.16	5.37	0.19	25.7	-1.5	39.6	-0.8	32.9	-0.2	49.4	12.5	-0.3
30JUL21	138.7	8.0	162	-26	4.88	0.14	4.92	-0.45	28.2	2.5	41.7	2.1	32.2	-0.7	49.4	11.7	-0.8
06AUG21	140.5	1.8	185	23	4.89	0.01	4.82	-0.10	29.2	1.0	40.4	-1.3	32.2	-0.0	52.2	11.9	0.2
13AUG21	137.8	-2.7	142	-43	4.85	-0.04	5.38	0.56	25.6	-3.5	41.2	0.8	31.9	-0.3	49.4	11.7	-0.1

Distillates Production increased by 40,000 barrels per day at 4.84 million barrels per day.



Distillates Demand was unchanged at 5.12 million barrels per day.

