

Baker Hughes North American Rigs Counts

Tables and Charts

January 6, 2023 Latest Update

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- **Baker Hughes Rig Count: U.S. down 7 to 772 rigs**

U.S. Rig Count is down 7 from last week to 772 with oil rigs down 3 to 618, gas rigs down 4 to 152 and miscellaneous rigs unchanged at 2.

U.S. Rig Count is up 184 rigs from last year's count of 588 with oil rigs up 137, gas rigs up 45 and miscellaneous up 2.

The U.S. Offshore Rig Count is up 1 to 16, flat year-over-year.

January 6, 2023

Baker Hughes Rig Counts

	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
16DEC	620	-5	154	1	2	0	776	-4	79.9%	20.1%
22DEC	622	2	155	1	2	0	779	3	79.8%	20.2%
30DEC	621	-1	156	1	2	0	779	0	79.7%	20.3%
06JAN	618	-3	152	-4	2	0	772	-7	80.1%	19.9%

	Total Types	Week Change	Directional Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
16DEC	776	-4	43	-3	26	0	707	-1
22DEC	779	3	42	-1	27	1	710	3
30DEC	779	0	46	4	27	0	706	-4
06JAN	772	-7	46	0	26	-1	700	-6

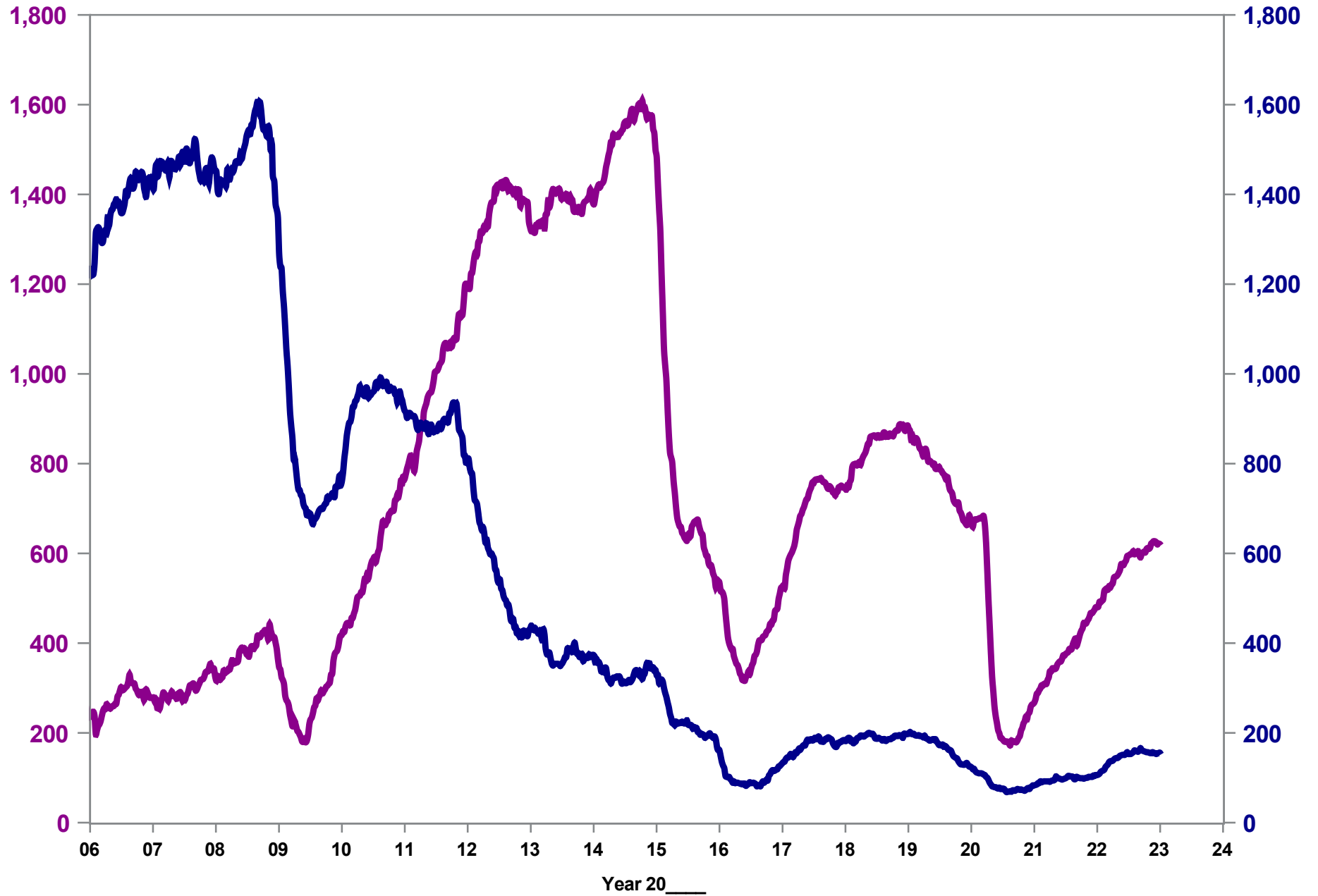
	Permian Oil	Week Change	Permian Gas	Week Change	Permian Misc.	Week Change	Permian Total	Week Change
16DEC	347	1	3	-1	0	0	350	0
22DEC	349	2	3	0	0	0	352	2
30DEC	350	1	3	0	0	0	353	1
06JAN	350	0	3	0	0	0	353	0

January 6, 2023

Baker Hughes Rigs Counts

Oil Rigs 618

Gas Rigs 152



Source: Baker Hughes Fundamental Analytics

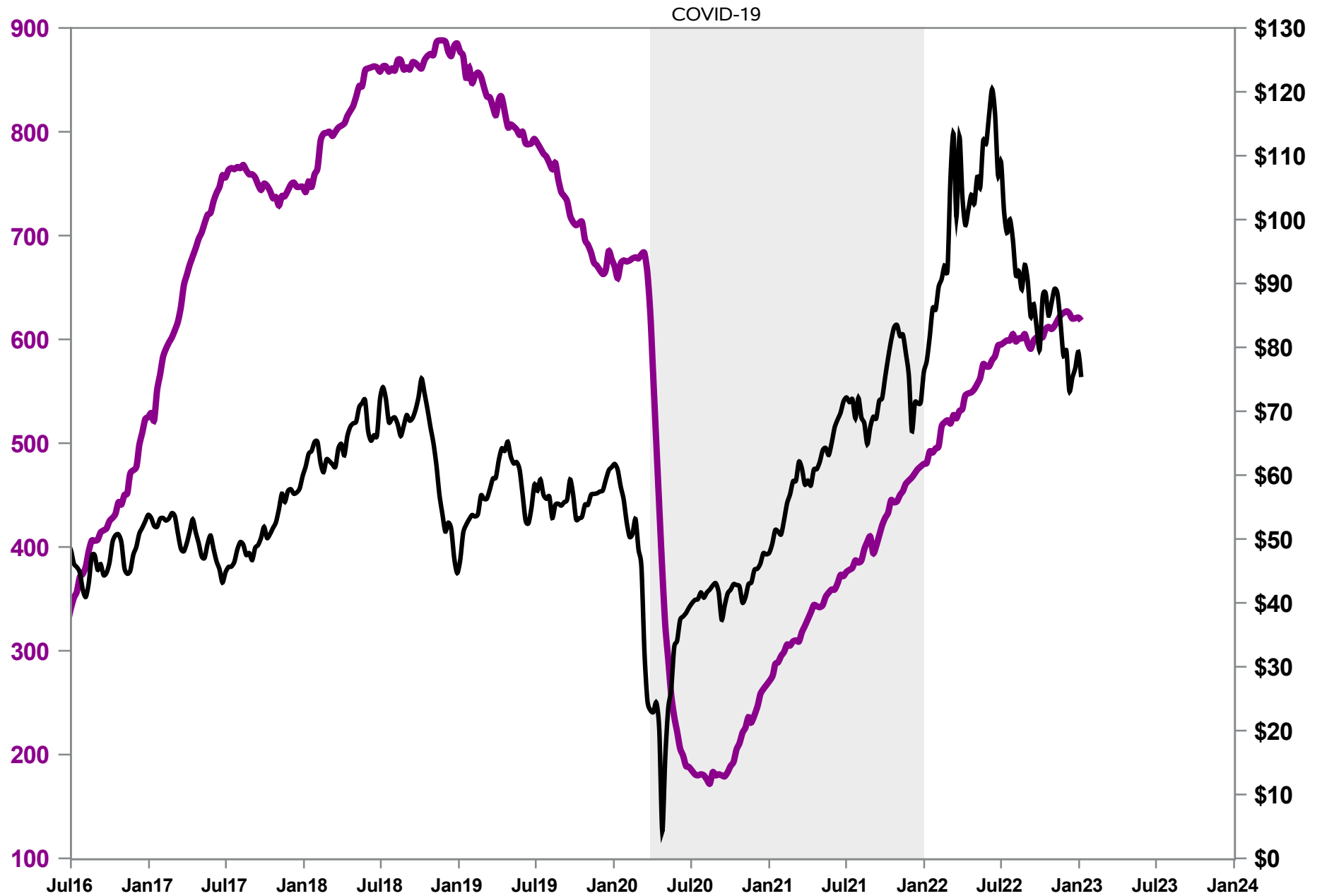
www.fundamentalanalytics.com

January 6, 2023

Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 618

NYMEX WTI Crude Oil \$75.35



Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 618

NYMEX WTI Crude Oil \$75.35

Recent Peak in NYMEX WTI Crude Oil at \$122.50 for the week ending June 10, 2022

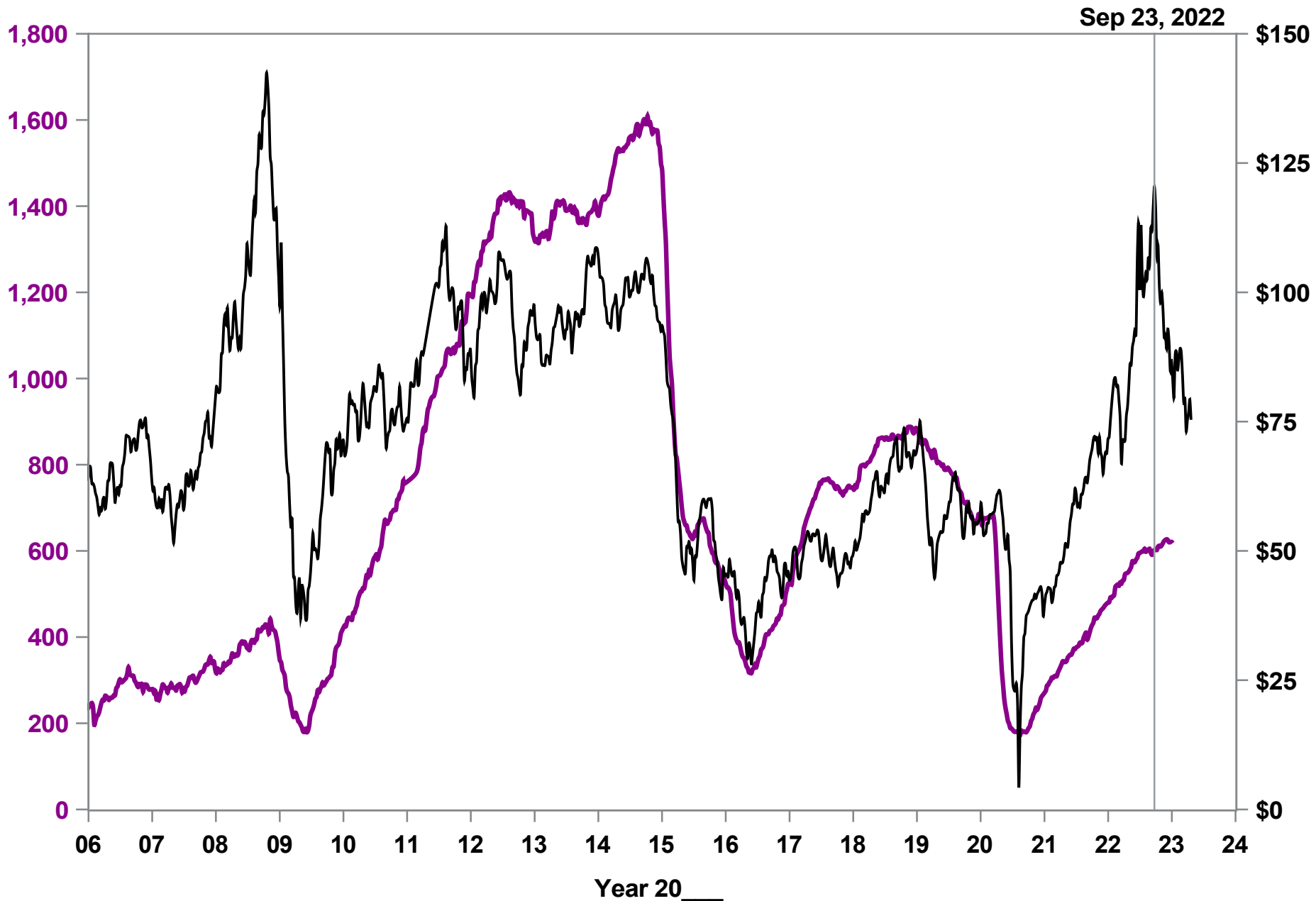


Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average) Lagged 15 Weeks

Crude Oil Rigs: 618

NYMEX WTI Crude Oil

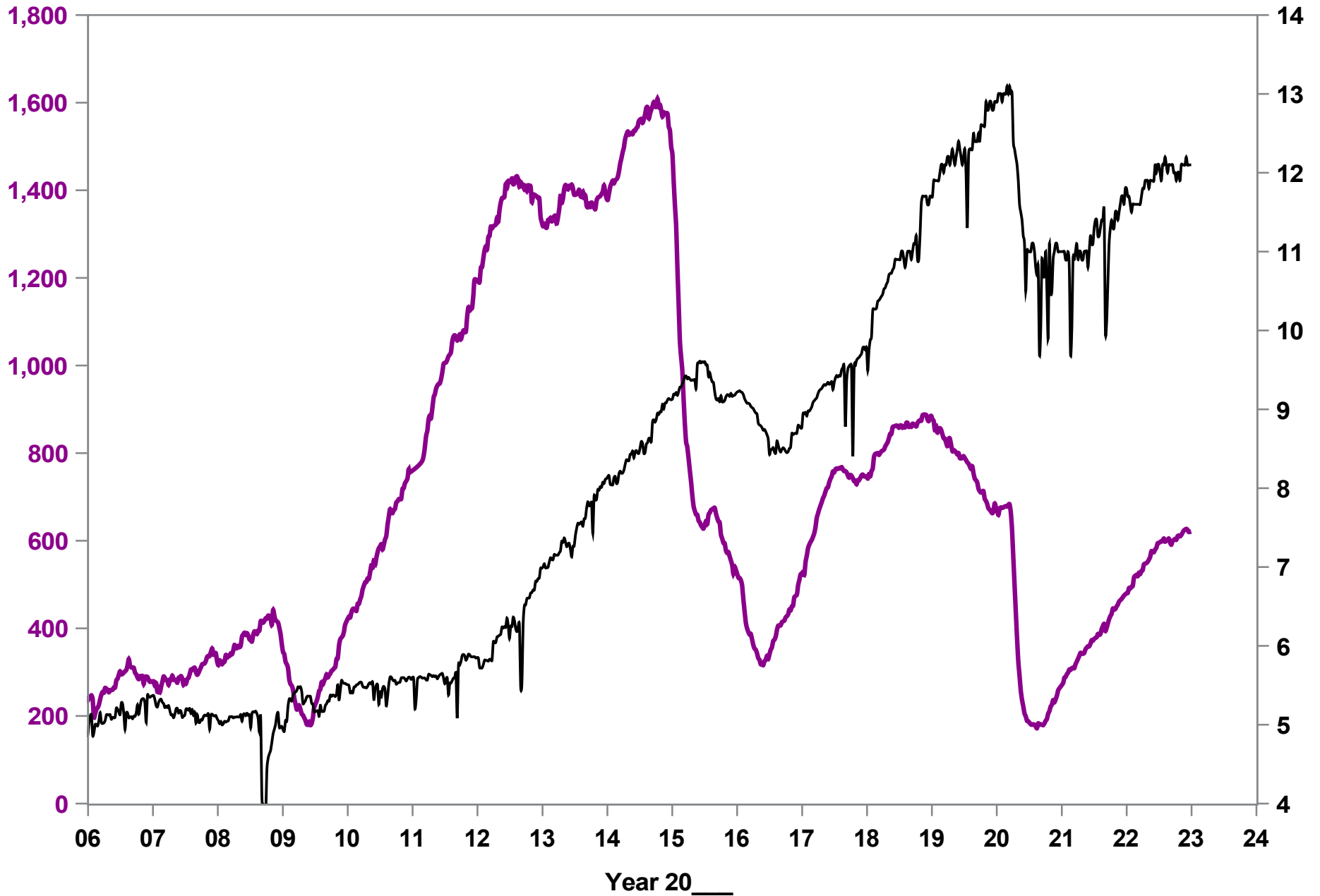
15 week lag in Oil Rigs Count has the decrease in rig count starting September 23, 2022



Baker Hughes Crude Oil Rigs Count and Crude Oil Production (MMBBL/day)

January 6, 2023

Crude Oil Rigs: 618 Production 12.1

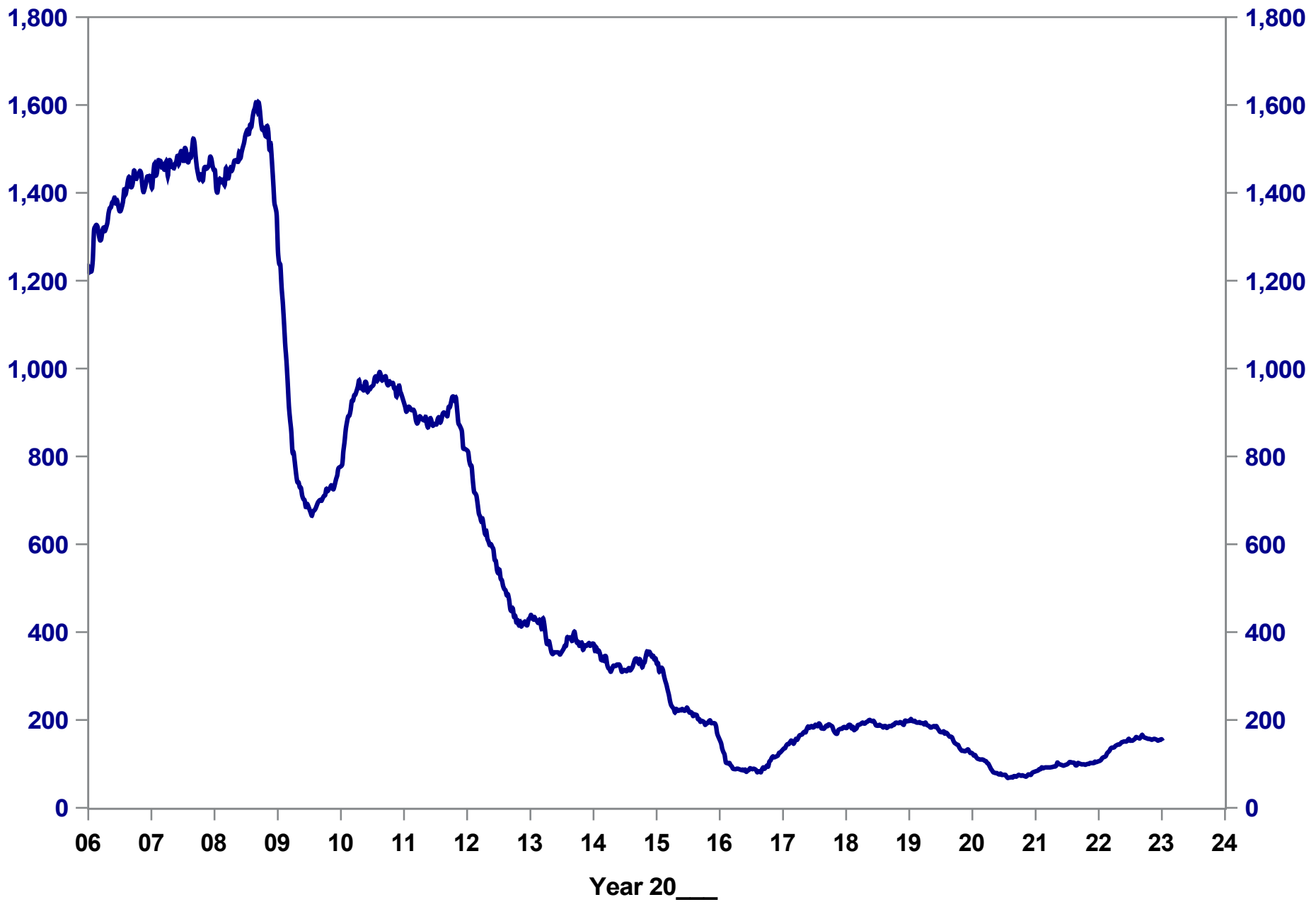


Source: Baker Hughes Fundamental Analytics

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Baker Hughes Natural Gas Rigs Counts

Natural Gas Rigs: 152

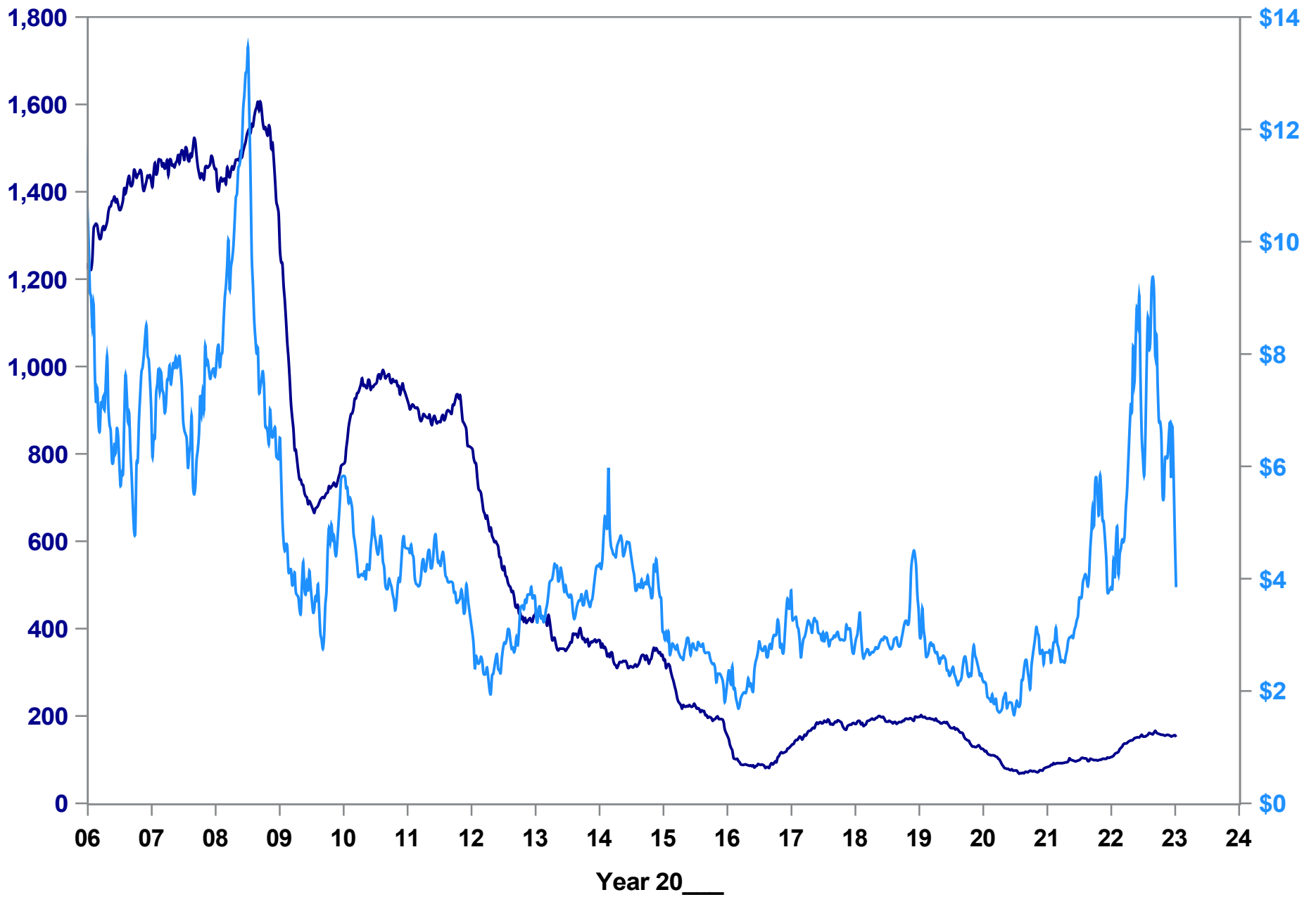


Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

Baker Hughes Natural Gas Rigs Counts and NYMEX Nat Gas Price

Natural Gas Rigs: 152



Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

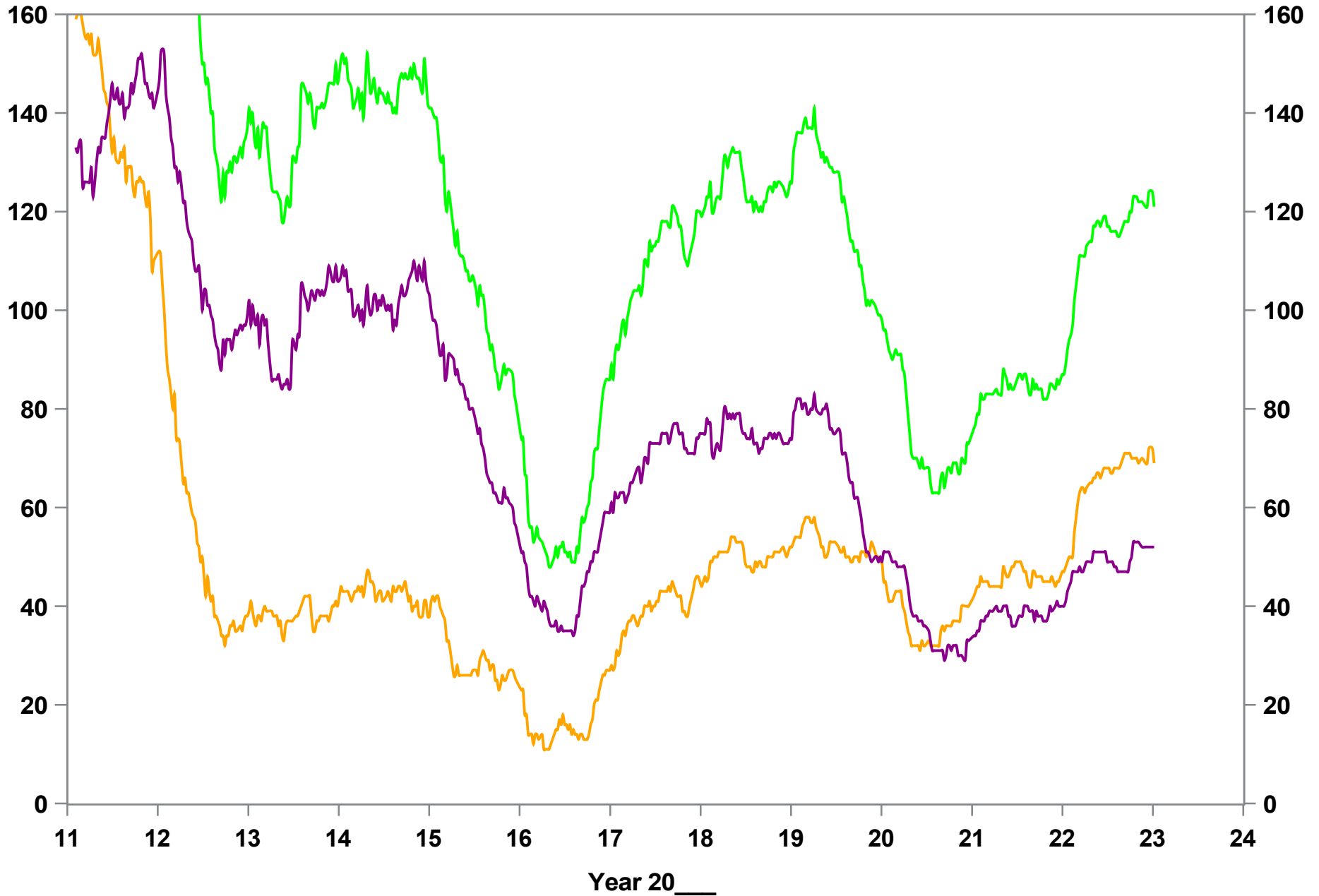
Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 152

Haynesville 69

Appalachia 52

Sum 121



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