

Baker Hughes North American Rigs Counts

Tables and Charts

January 13, 2023 Latest Update

Baker Hughes Tables and Charts January 13, 2023 Update

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- Baker Hughes Rig Count: U.S. up 3 to 775 rigs

U.S. Rig Count is up 3 from last week to 775 with oil rigs up 5 to 623, gas rigs down 2 to 150 and miscellaneous rigs unchanged at 2.

U.S. Rig Count is up 174 rigs from last year's count of 601 with oil rigs up 131, gas rigs up 41 and miscellaneous up 2.

The U.S. Offshore Rig Count is up 3 to 19, up 1 year-over-year.

January 13, 2023

Baker Hughes Rig Counts

	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
22DEC	622	2	155	1	2	0	779	3	79.8%	20.2%
30DEC	621	-1	156	1	2	0	779	0	79.7%	20.3%
06JAN	618	-3	152	-4	2	0	772	-7	80.1%	19.9%
13JAN	623	5	150	-2	2	0	775	3	80.4%	19.6%

	Total Types	Week Change	Directional Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
22DEC	779	3	42	-1	27	1	710	3
30DEC	779	0	46	4	27	0	706	-4
06JAN	772	-7	46	0	26	-1	700	-6
13JAN	775	3	49	3	26	0	700	0

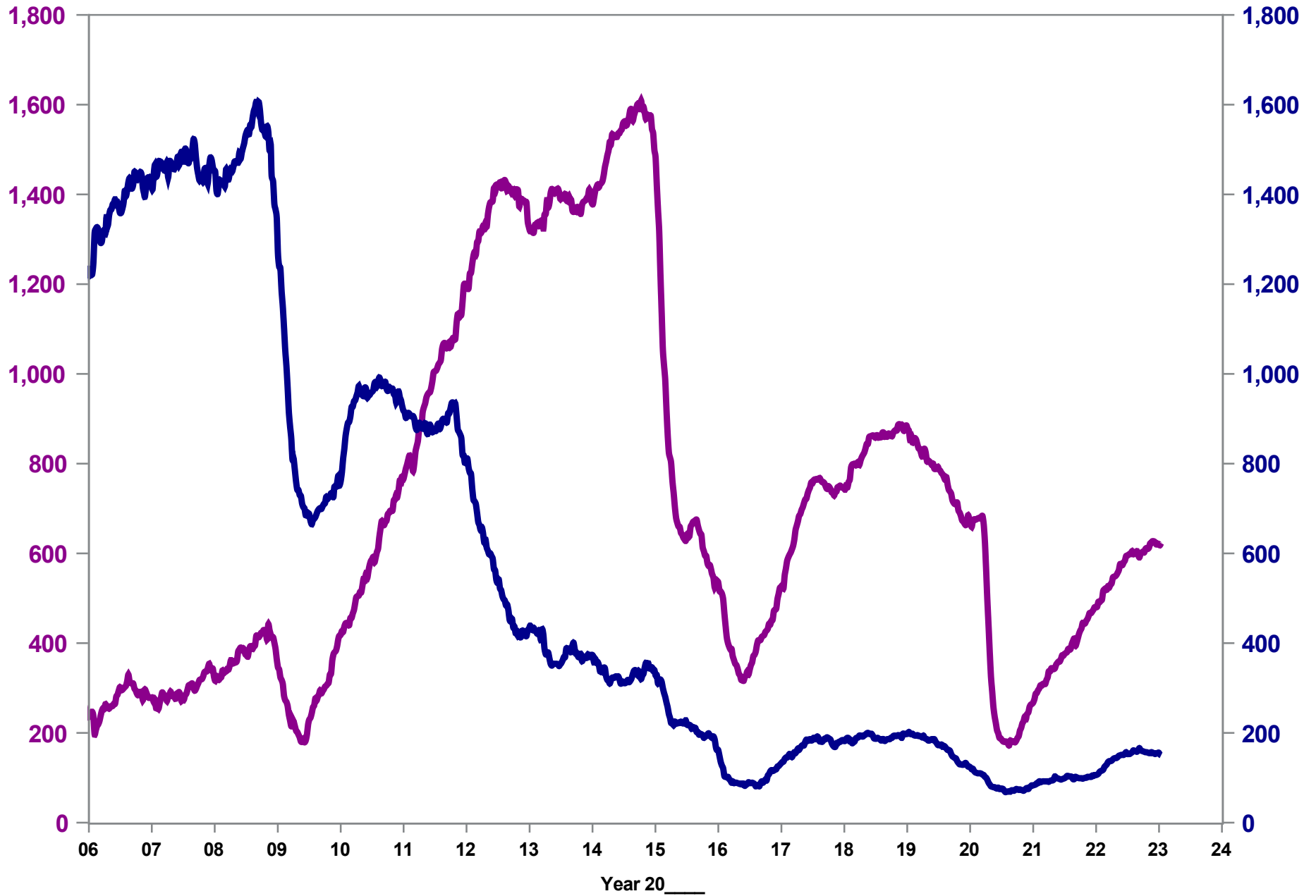
	Permian Oil	Week Change	Permian Gas	Week Change	Permian Misc.	Week Change	Permian Total	Week Change
22DEC	349	2	3	0	0	0	352	2
30DEC	350	1	3	0	0	0	353	1
06JAN	350	0	3	0	0	0	353	0
13JAN	353	3	3	0	0	0	356	3

January 13, 2023

Baker Hughes Rigs Counts

Oil Rigs 623

Gas Rigs 150



Source: Baker Hughes Fundamental Analytics

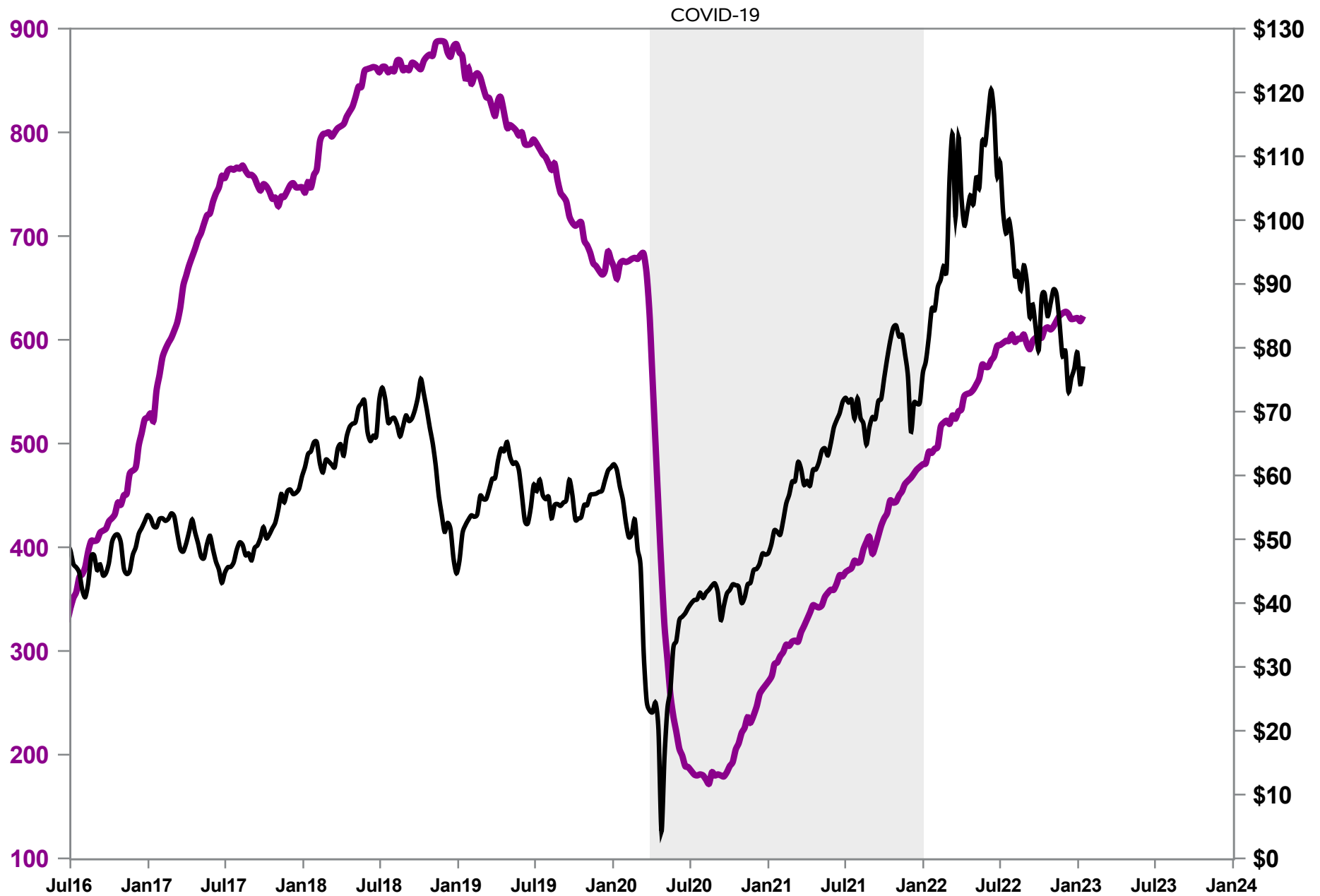
www.fundamentalanalytics.com

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Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 623

NYMEX WTI Crude Oil \$77.08



Source: Baker Hughes Fundamental Analytics

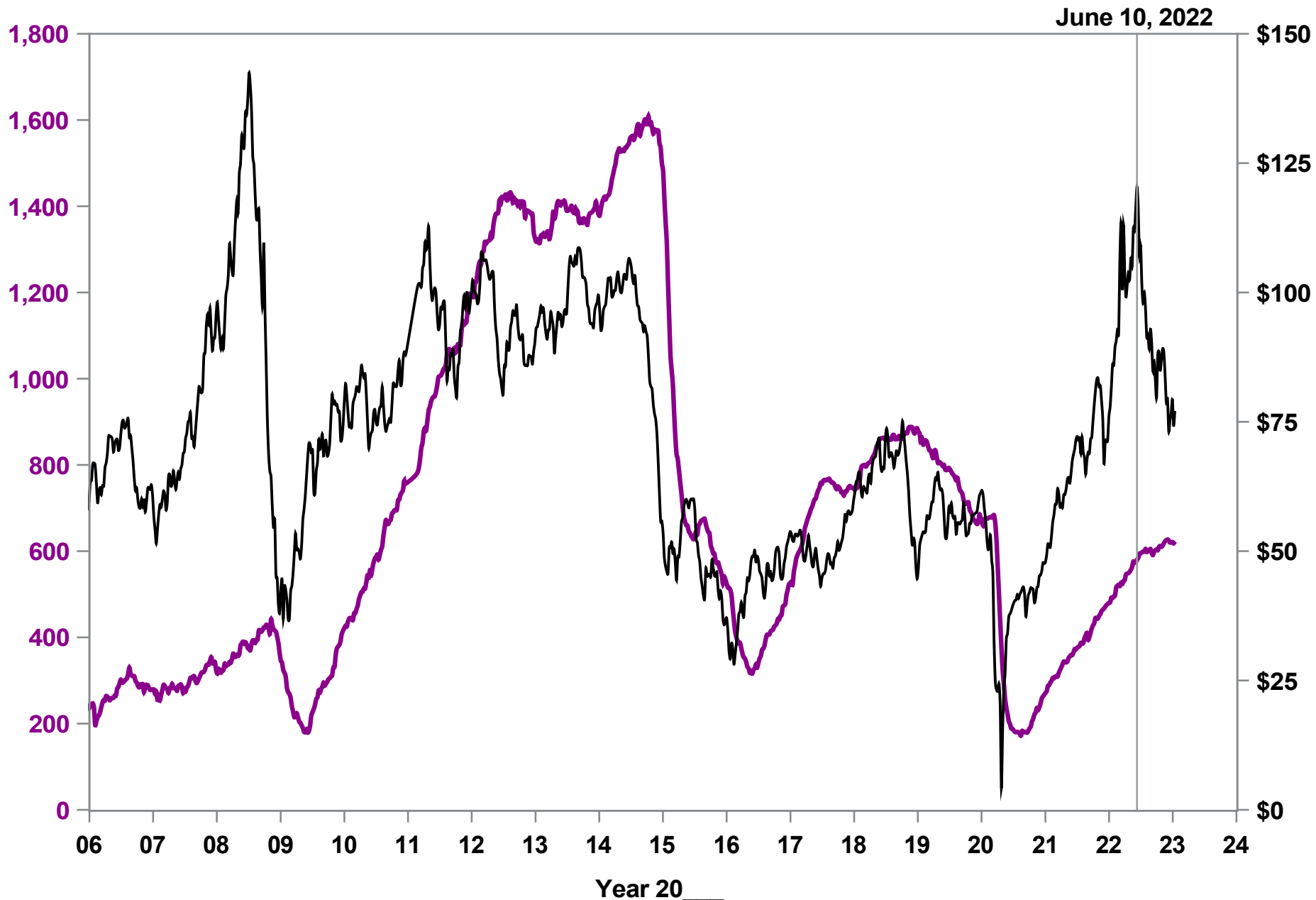
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Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 623

NYMEX WTI Crude Oil \$77.08

Recent Peak in NYMEX WTI Crude Oil at \$122.50 for the week ending June 10, 2022

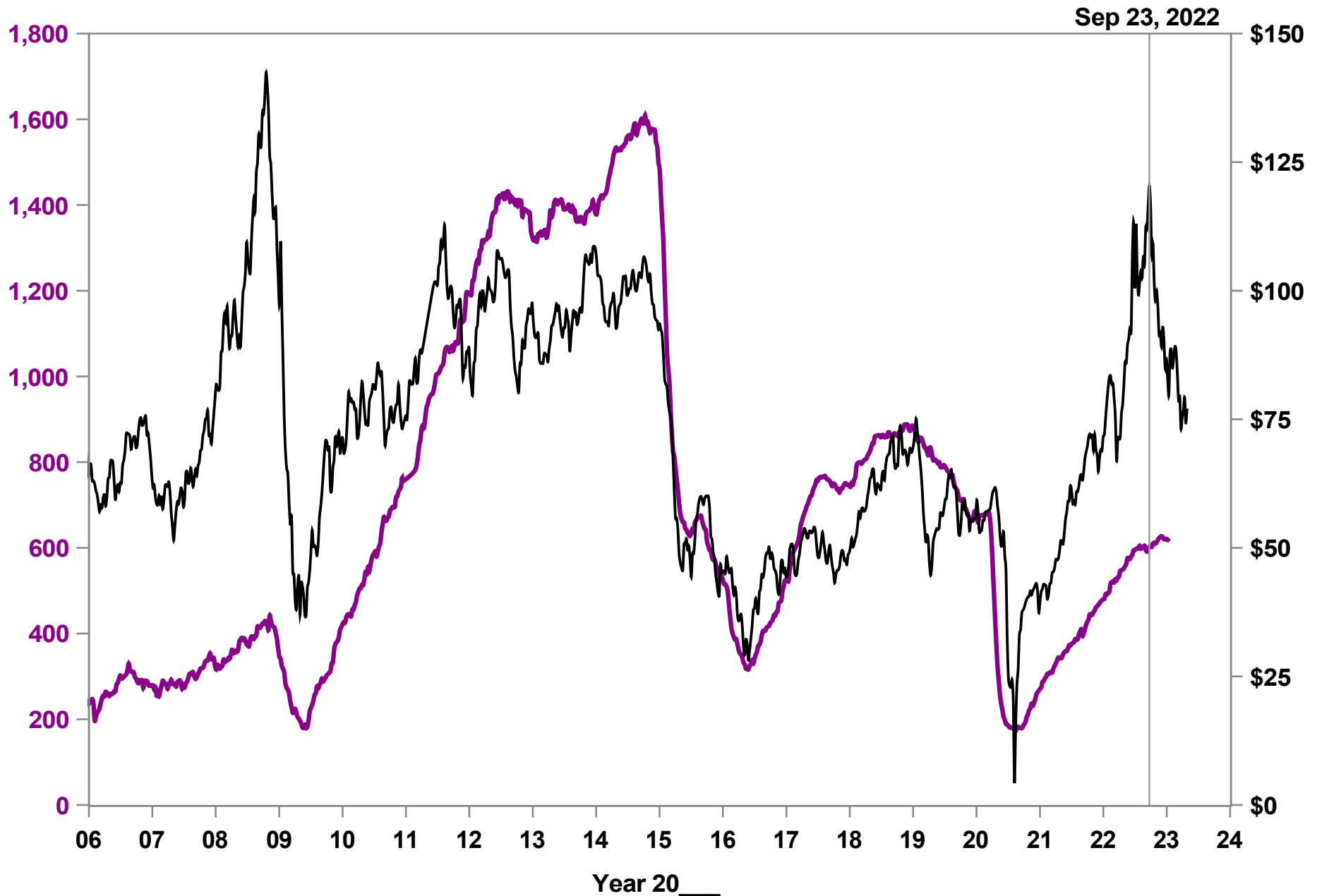


Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average) Lagged 15 Weeks

Crude Oil Rigs: 623

NYMEX WTI Crude Oil

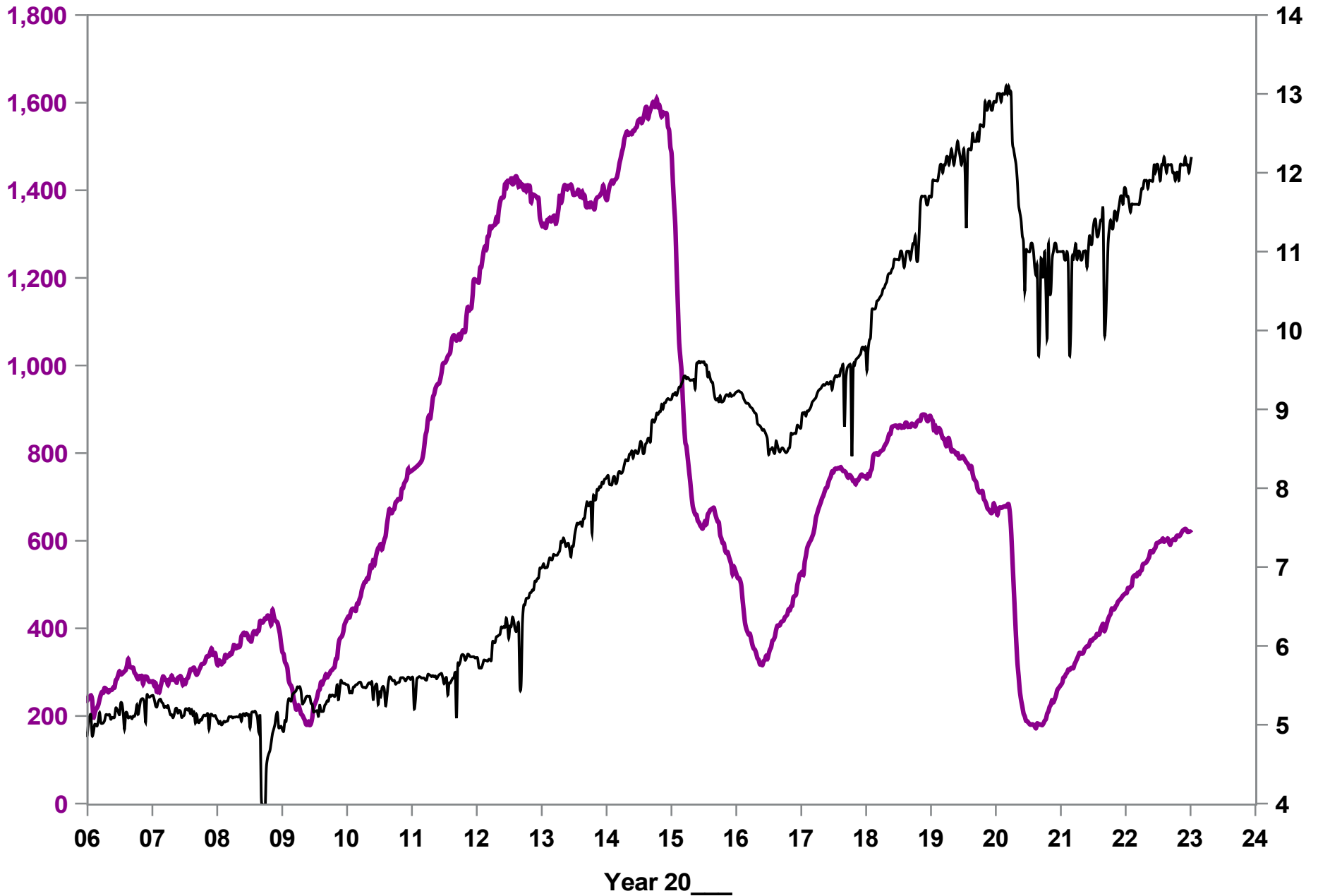
15 week lag in Oil Rigs Count has the decrease in rig count starting September 23, 2022



Baker Hughes Crude Oil Rigs Count and Crude Oil Production (MMBBL/day)

January 13, 2023

Crude Oil Rigs: 623 Production 12.2

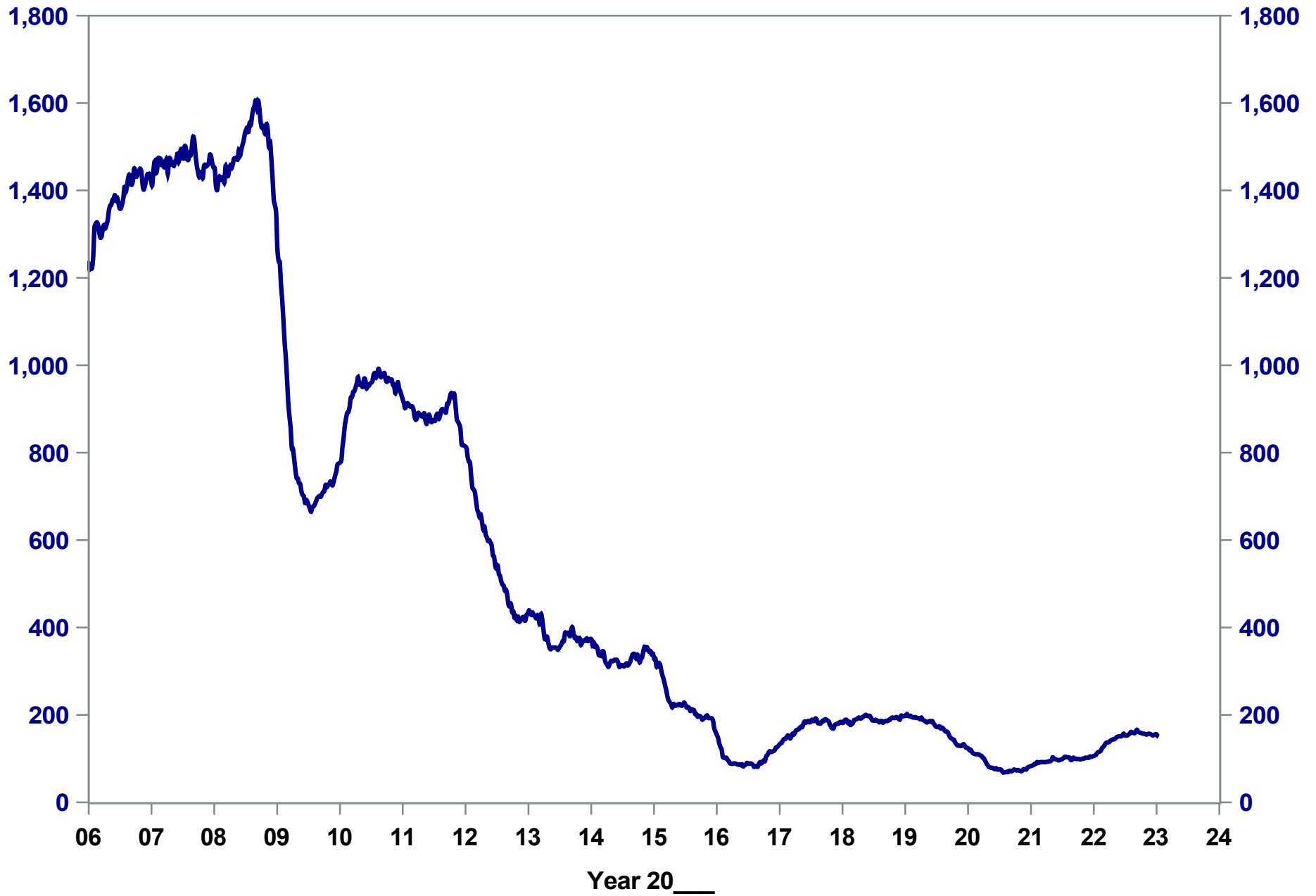


Source: Baker Hughes Fundamental Analytics

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Baker Hughes Natural Gas Rigs Counts

Natural Gas Rigs: 150

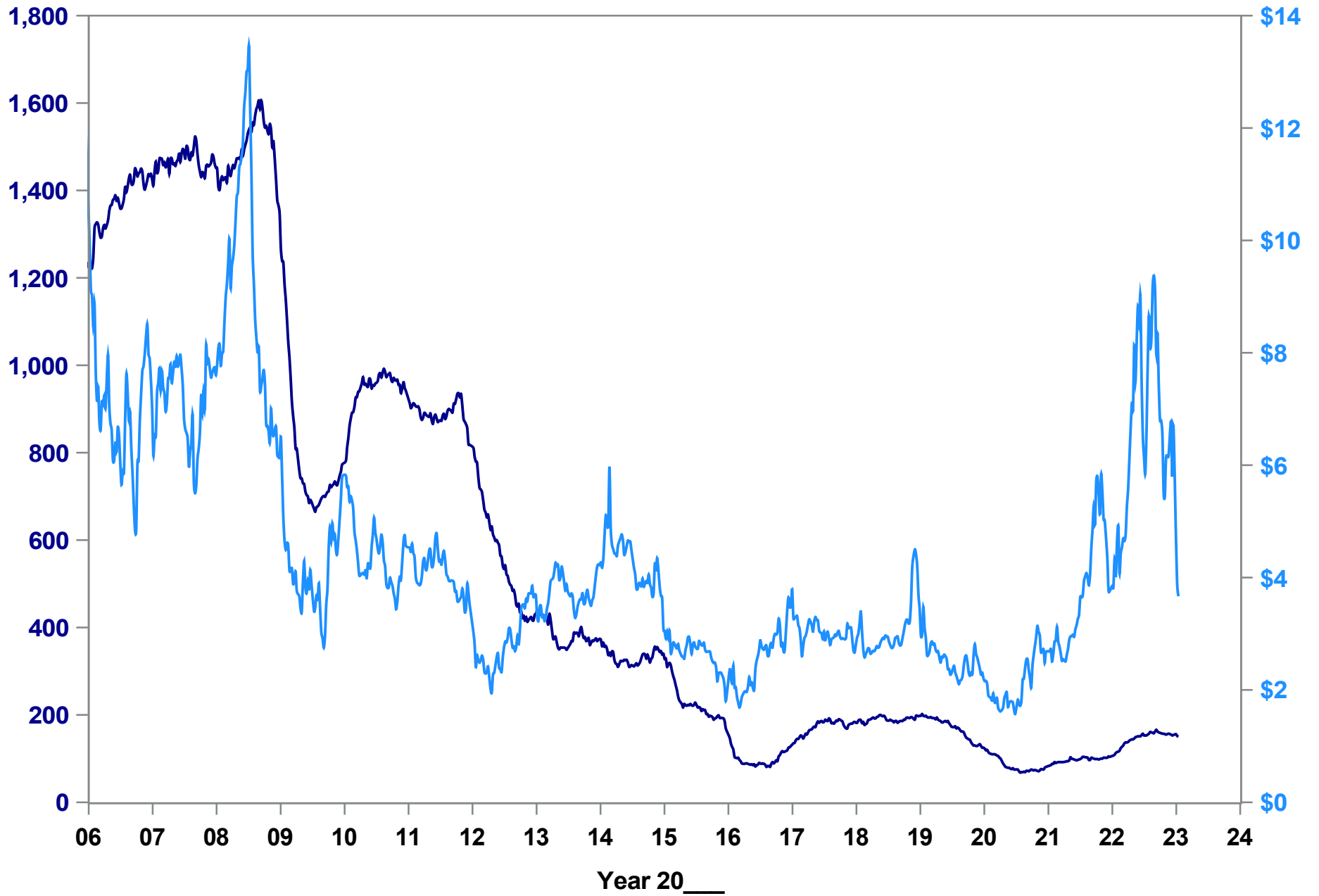


Source: Baker Hughes Fundamental Analytics

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Baker Hughes Natural Gas Rigs Counts and NYMEX Nat Gas Price

Natural Gas Rigs: 150



Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

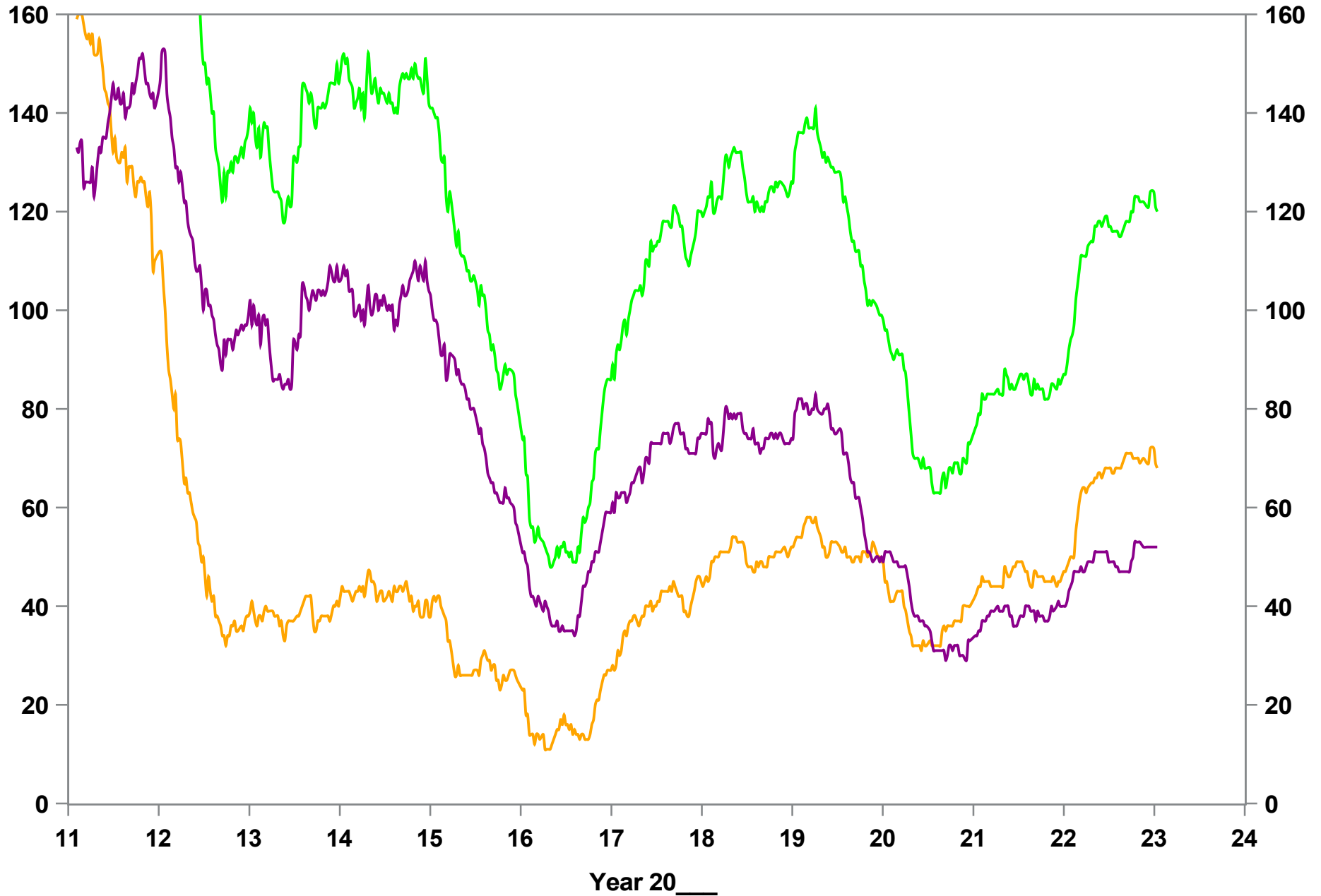
Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 150

Haynesville 68

Appalachia 52

Sum 120



Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 150

Haynesville 68

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