

# **Baker Hughes North American Rigs Counts**

## **Tables and Charts**

**December 9, 2022 Latest Update**

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## Baker Hughes Tables and Charts      December 9, 2022 Update

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• As of December 9, 2022 Baker Hughes Rig Count: U.S. -4 to 780 Canada + 7 to 202

U.S. Rig Count is down 4 from last week to 780 with oil rigs down 2 to 625, gas rigs down 2 to 153 and miscellaneous rigs unchanged at 2.

U.S. Rig Count is up 204 rigs from last year's count of 576 with oil rigs up 154, gas rigs up 48 and miscellaneous up 2.

The U.S. Offshore Rig Count unchanged at 18, up 4 year-over-year.

December 9, 2022

## Baker Hughes Rig Counts

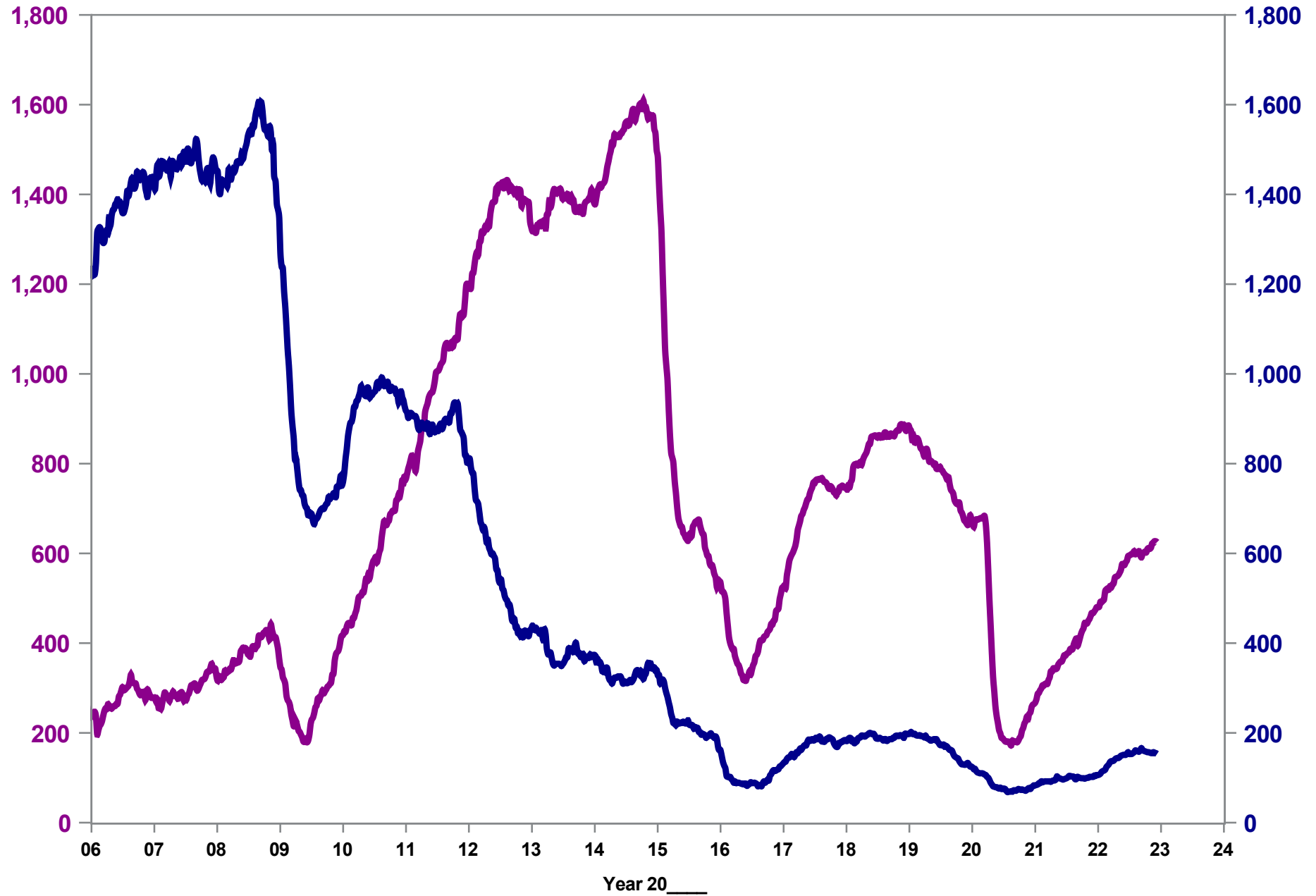
	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
18NOV	623	1	157	2	2	0	782	3	79.7%	20.3%
23NOV	627	4	155	-2	2	0	784	2	80.0%	20.0%
02DEC	627	0	155	0	2	0	784	0	80.0%	20.0%
09DEC	625	-2	153	-2	2	0	780	-4	80.1%	19.9%

	Total Types	Week Change	Directional Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
18NOV	782	3	45	-1	23	1	714	3
23NOV	784	2	47	2	23	0	714	0
02DEC	784	0	48	1	25	2	711	-3
09DEC	780	-4	46	-2	26	1	708	-3

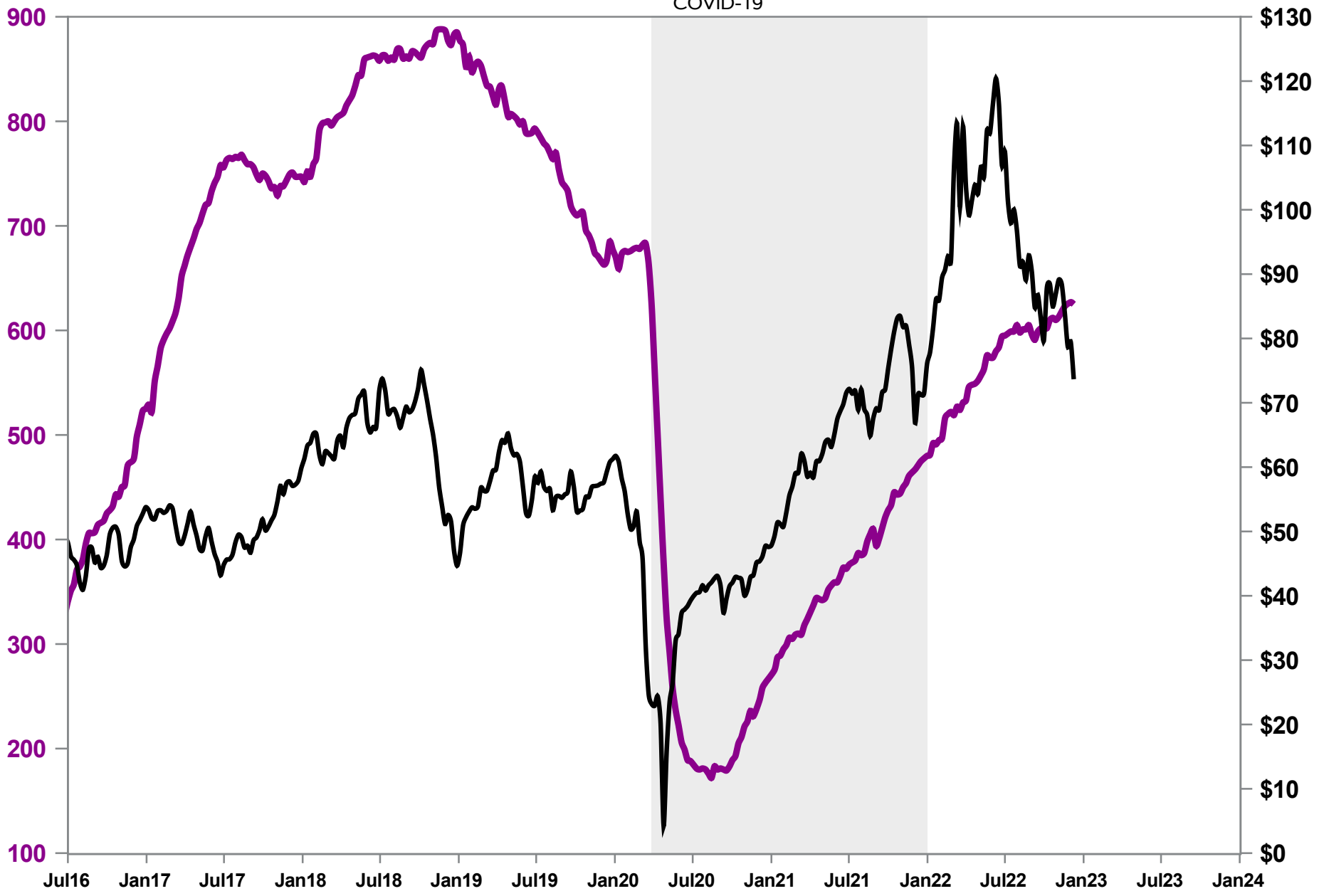
	Permian Oil	Week Change	Permian Gas	Week Change	Permian Misc.	Week Change	Permian Total	Week Change
18NOV	345	-2	4	1	0	0	349	-1
23NOV	348	3	4	0	0	0	352	3
02DEC	346	-2	4	0	0	0	350	-2
09DEC	346	0	4	0	0	0	350	0

Oil Rigs 625

Gas Rigs 153



COVID-19

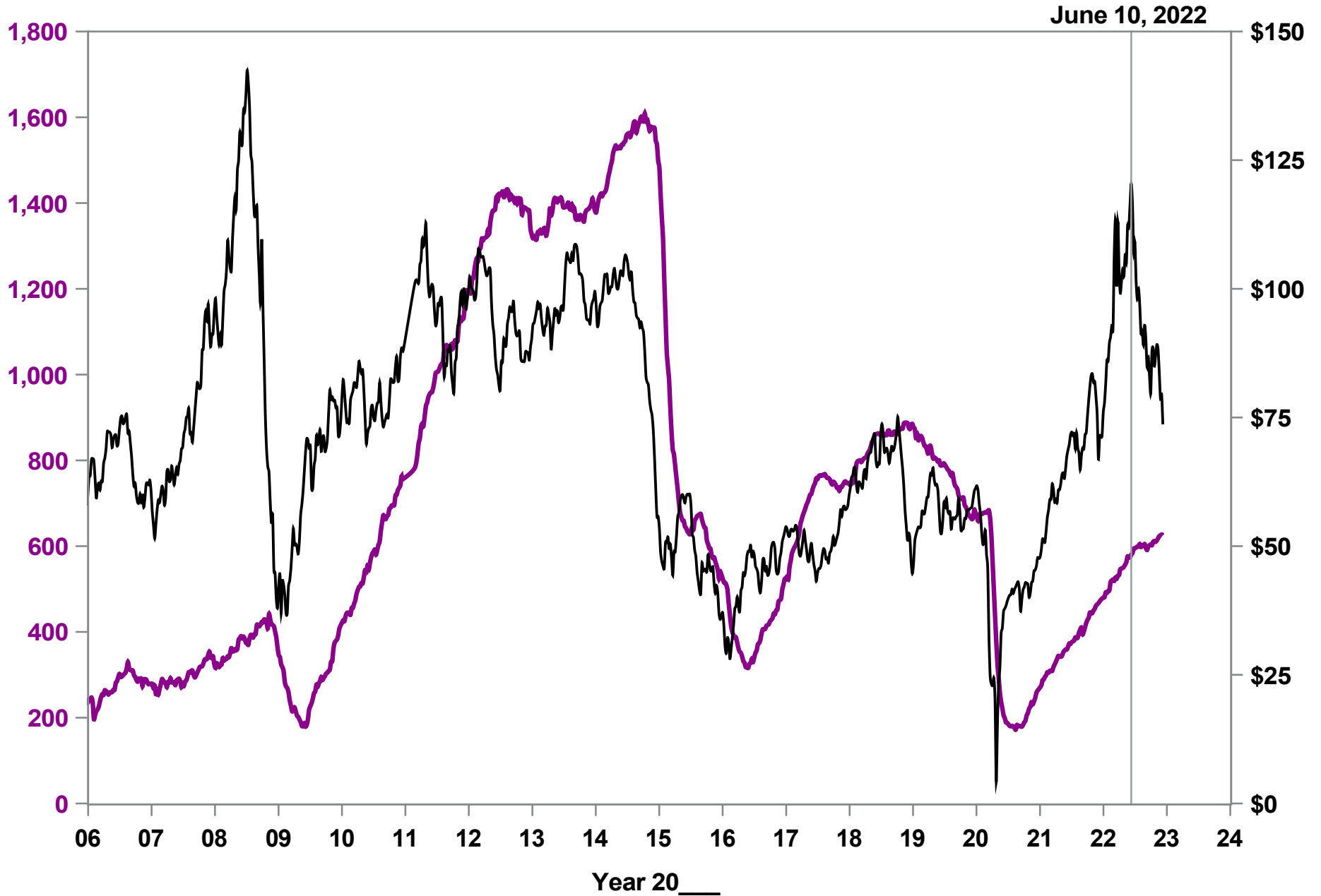


# Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 625

NYMEX WTI Crude Oil \$73.66

Recent Peak in NYMEX WTI Crude Oil at \$122.50 for the week ending June 10, 2022

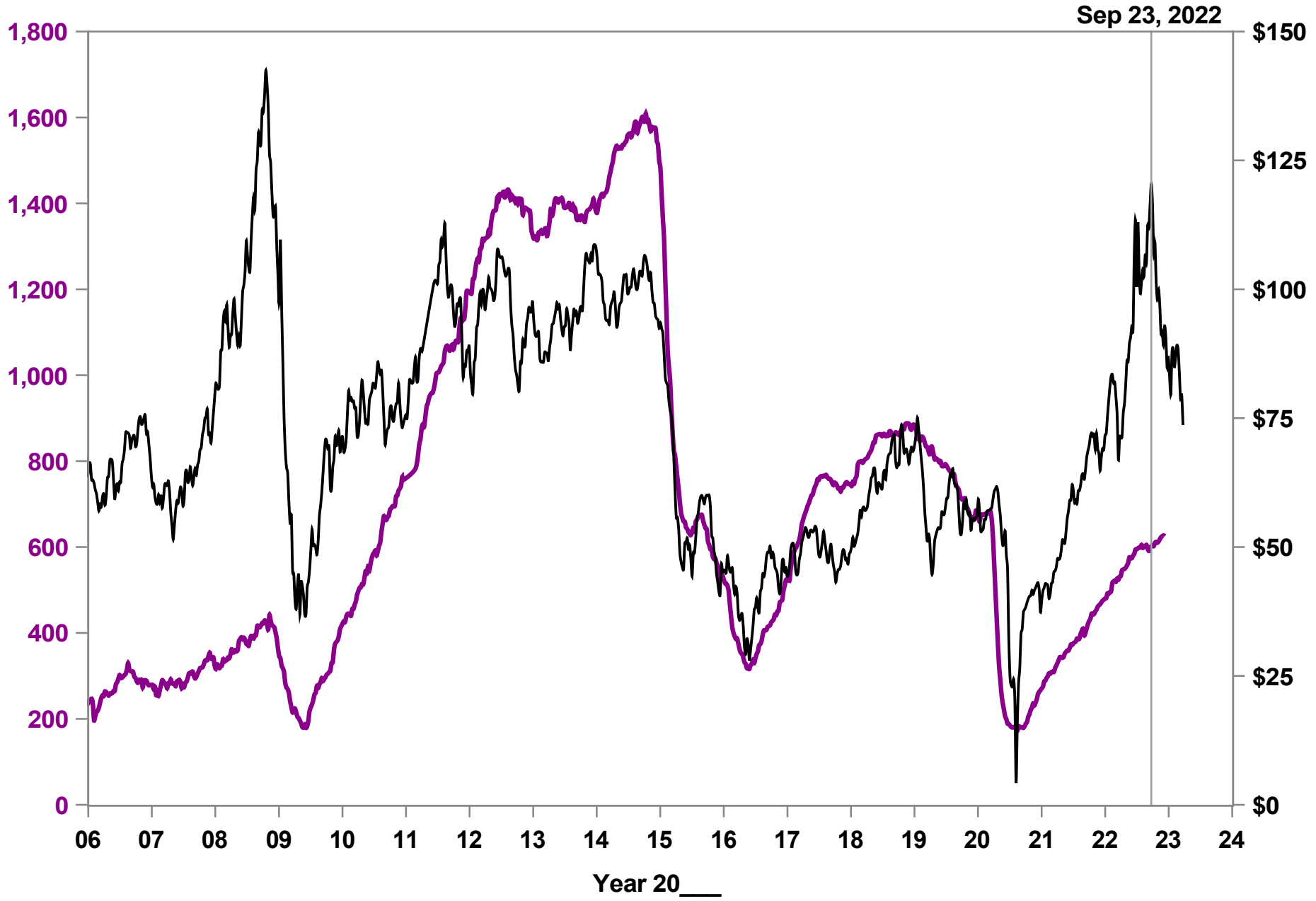


# Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average) Lagged 15 Weeks

Crude Oil Rigs: 625

NYMEX WTI Crude Oil

15 week lag in Oil Rigs Count has the decrease in rig count starting September 23, 2022



Source: Baker Hughes Fundamental Analytics

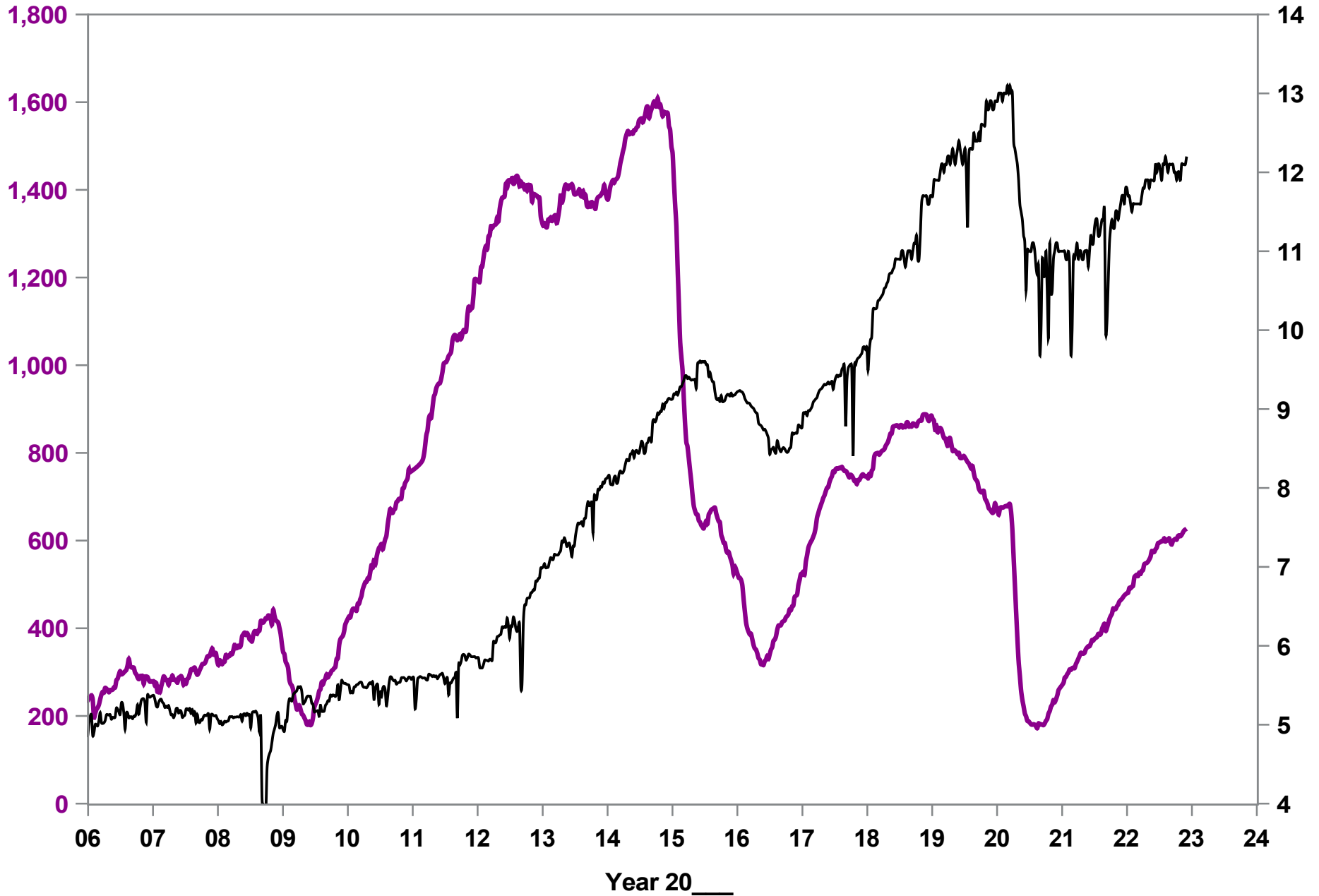
[www.fundamentalanalytics.com](http://www.fundamentalanalytics.com)



# Baker Hughes Crude Oil Rigs Count and Crude Oil Production (MMBBL/day)

December 9, 2022

Crude Oil Rigs: 625 Production 12.2

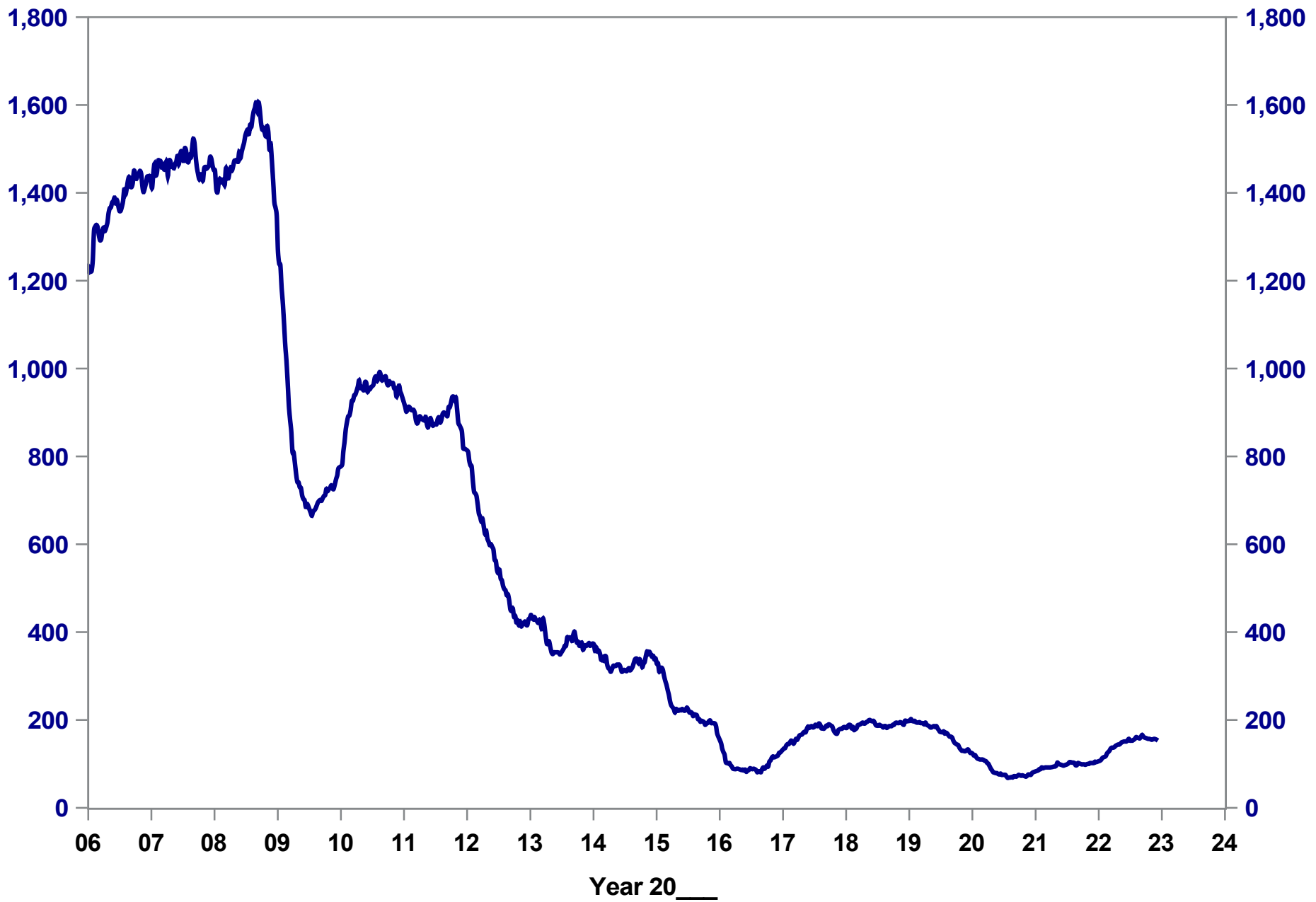


Source: Baker Hughes Fundamental Analytics

[www.fundamentalanalytics.com](http://www.fundamentalanalytics.com)

# Baker Hughes Natural Gas Rigs Counts

Natural Gas Rigs: 153

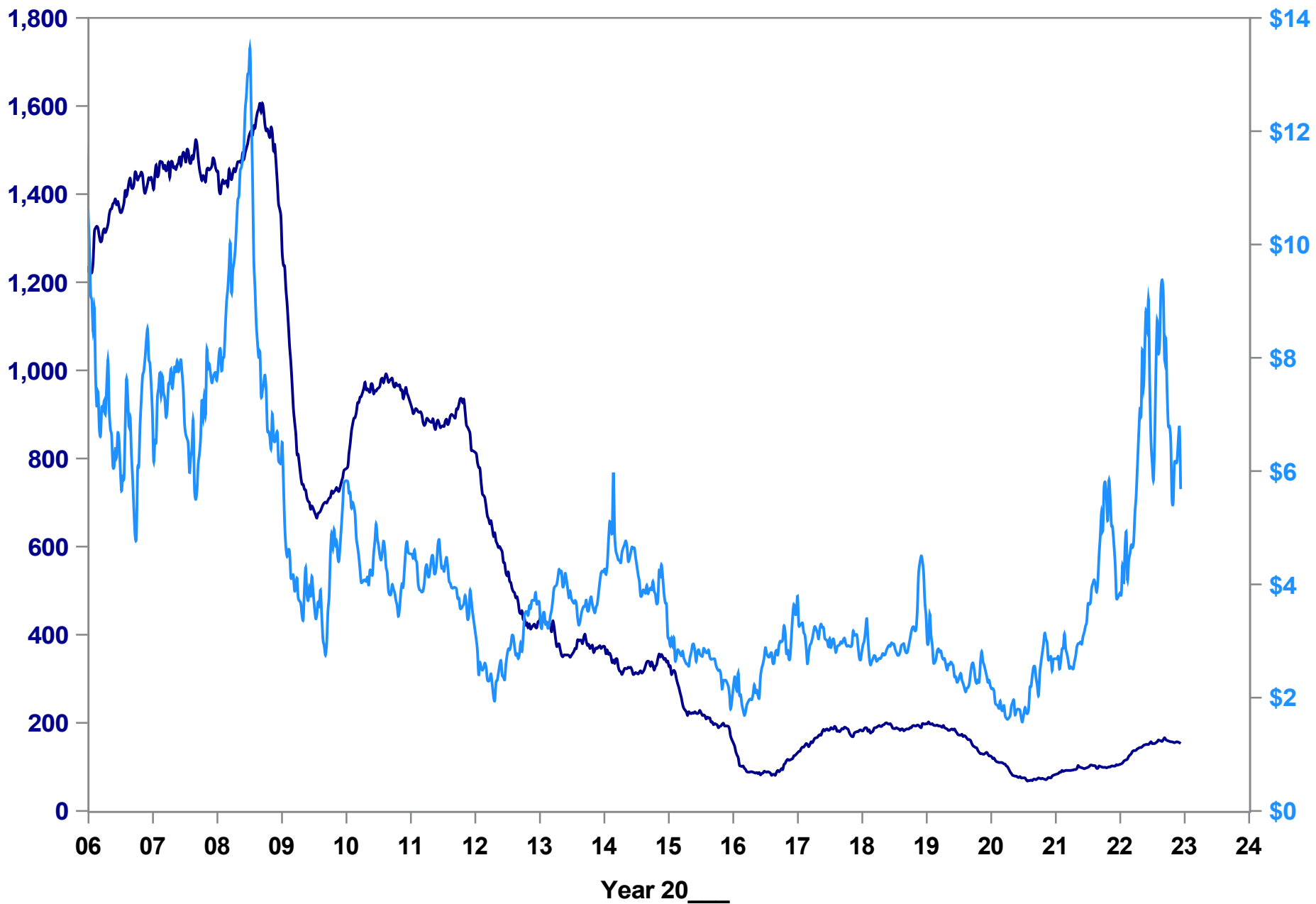


Source: Baker Hughes Fundamental Analytics

[www.fundamentalanalytics.com](http://www.fundamentalanalytics.com)

# Baker Hughes Natural Gas Rigs Counts and NYMEX Nat Gas Price

Natural Gas Rigs: 153



Source: Baker Hughes Fundamental Analytics

[www.fundamentalanalytics.com](http://www.fundamentalanalytics.com)

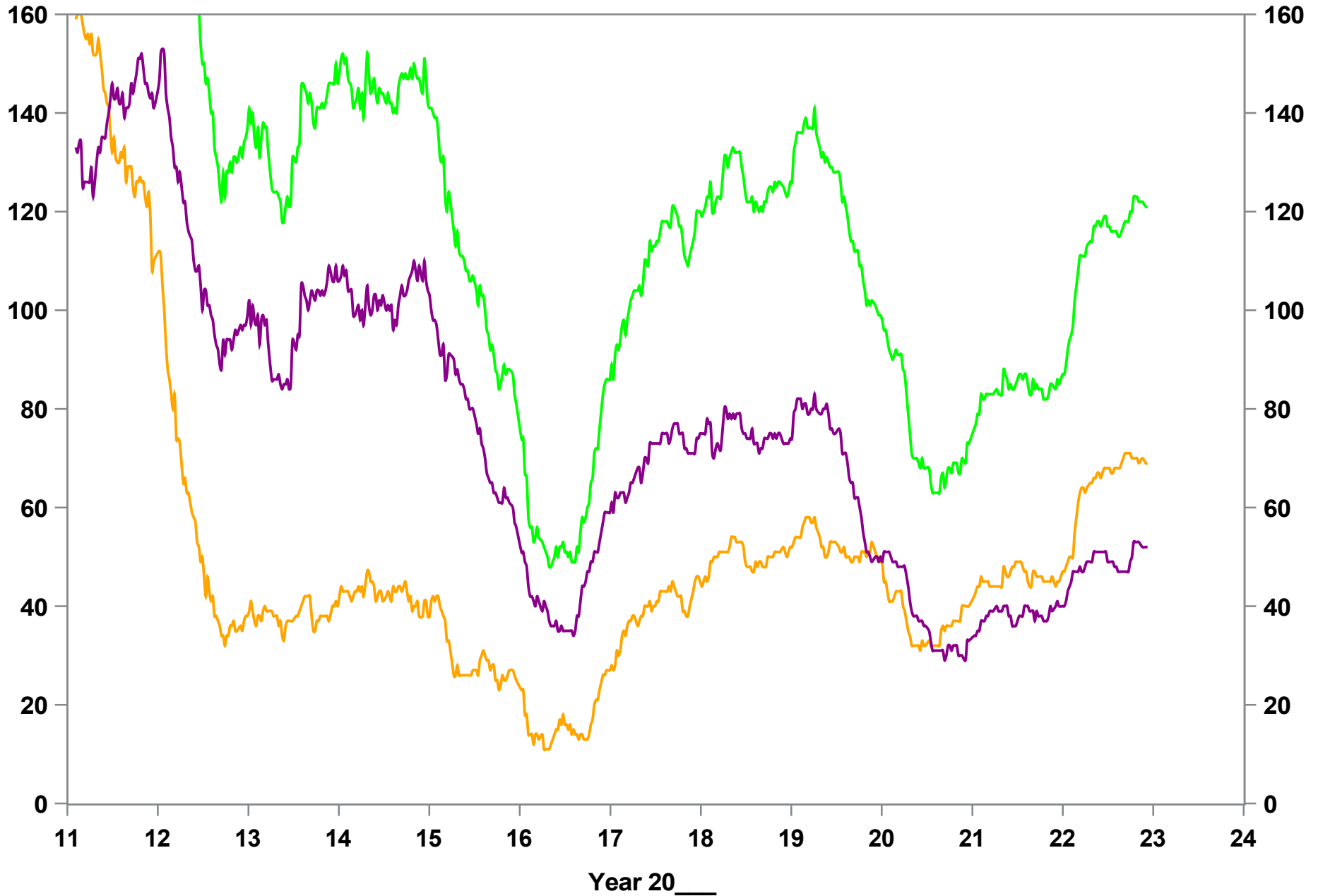
# Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 153

Haynesville 69

Appalachia 52

Sum 121



# Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 153

Haynesville 69      Appalachia 52      Sum 121

