

Baker Hughes North American Rigs Counts

Tables and Charts

December 22, 2022 Latest Update

Baker Hughes Tables and Charts December 22, 2022 Update

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- **Baker Hughes Rig Count: U.S. +3 to 779 Canada -103 to 96**

U.S. Rig Count is up 3 from last week to 779 with oil rigs up 2 to 622, gas rigs up 1 to 155 and miscellaneous rigs unchanged at 2.

U.S. Rig Count is up 193 rigs from last year's count of 586 with oil rigs up 142, gas rigs up 49 and miscellaneous up 2.

The U.S. Offshore Rig Count is unchanged at 15, flat year-over-year.

December 22, 2022

Baker Hughes Rig Counts

	Oil Rigs	Week Change	Gas Rigs	Week Change	Misc Rigs	Week Change	Total Rigs	Week Change	Oil Percent	Gas Percent
02DEC	627	0	155	0	2	0	784	0	80.0%	20.0%
09DEC	625	-2	153	-2	2	0	780	-4	80.1%	19.9%
16DEC	620	-5	154	1	2	0	776	-4	79.9%	20.1%
22DEC	622	2	155	1	2	0	779	3	79.8%	20.2%

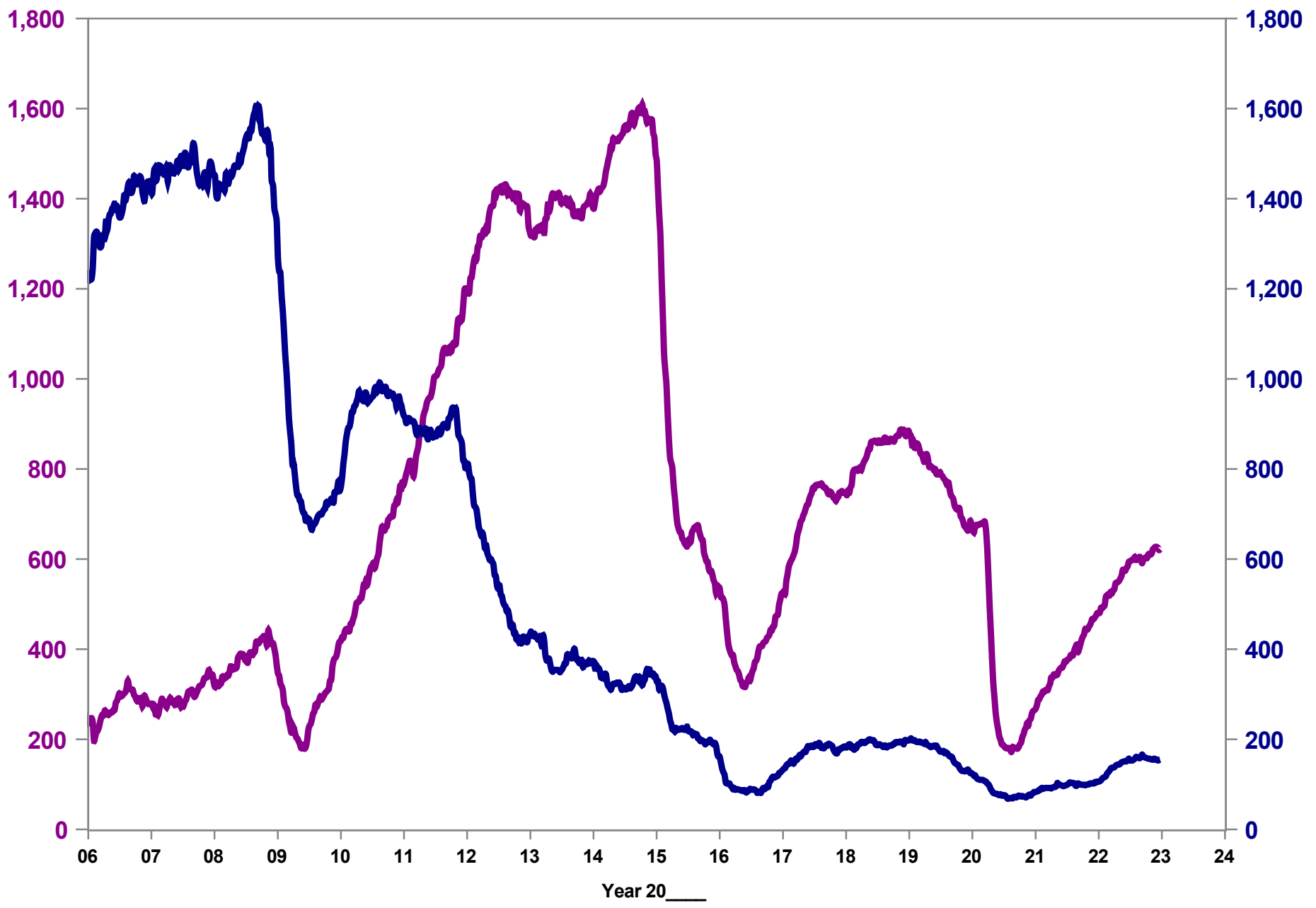
	Total Types	Week Change	Directional Rigs	Week Change	Horizontal Drilling Rigs	Week Change	Vertical Drilling Rigs	Week Change
02DEC	784	0	48	1	25	2	711	-3
09DEC	780	-4	46	-2	26	1	708	-3
16DEC	776	-4	43	-3	26	0	707	-1
22DEC	779	3	42	-1	27	1	710	3

	Permian Oil	Week Change	Permian Gas	Week Change	Permian Misc.	Week Change	Permian Total	Week Change
02DEC	346	-2	4	0	0	0	350	-2
09DEC	346	0	4	0	0	0	350	0
16DEC	347	1	3	-1	0	0	350	0
22DEC	349	2	3	0	0	0	352	2

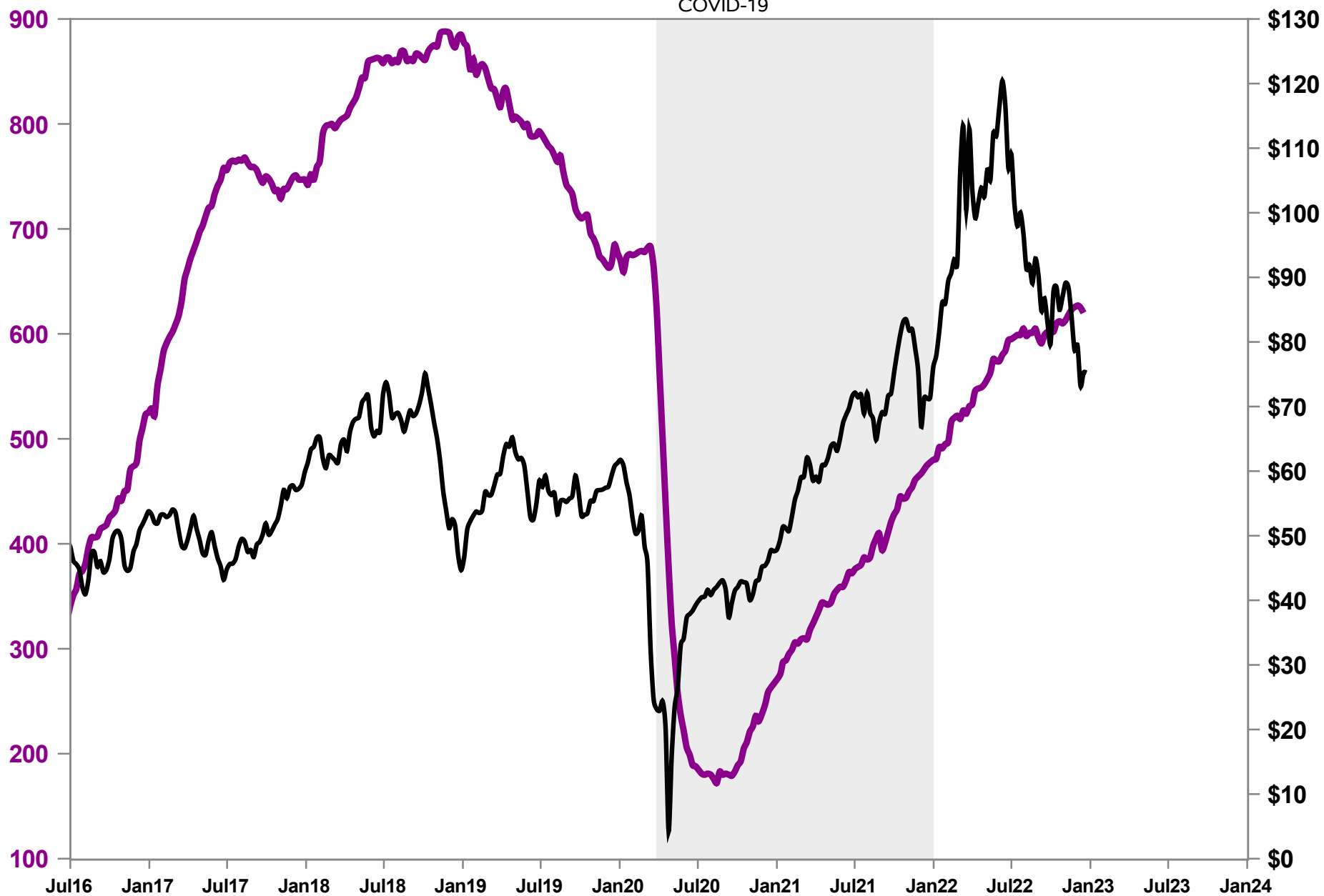
Baker Hughes Rigs Counts

Oil Rigs 622

Gas Rigs 155



COVID-19



Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average)

Crude Oil Rigs: 622

NYMEX WTI Crude Oil \$75.23

Recent Peak in NYMEX WTI Crude Oil at \$122.50 for the week ending June 10, 2022

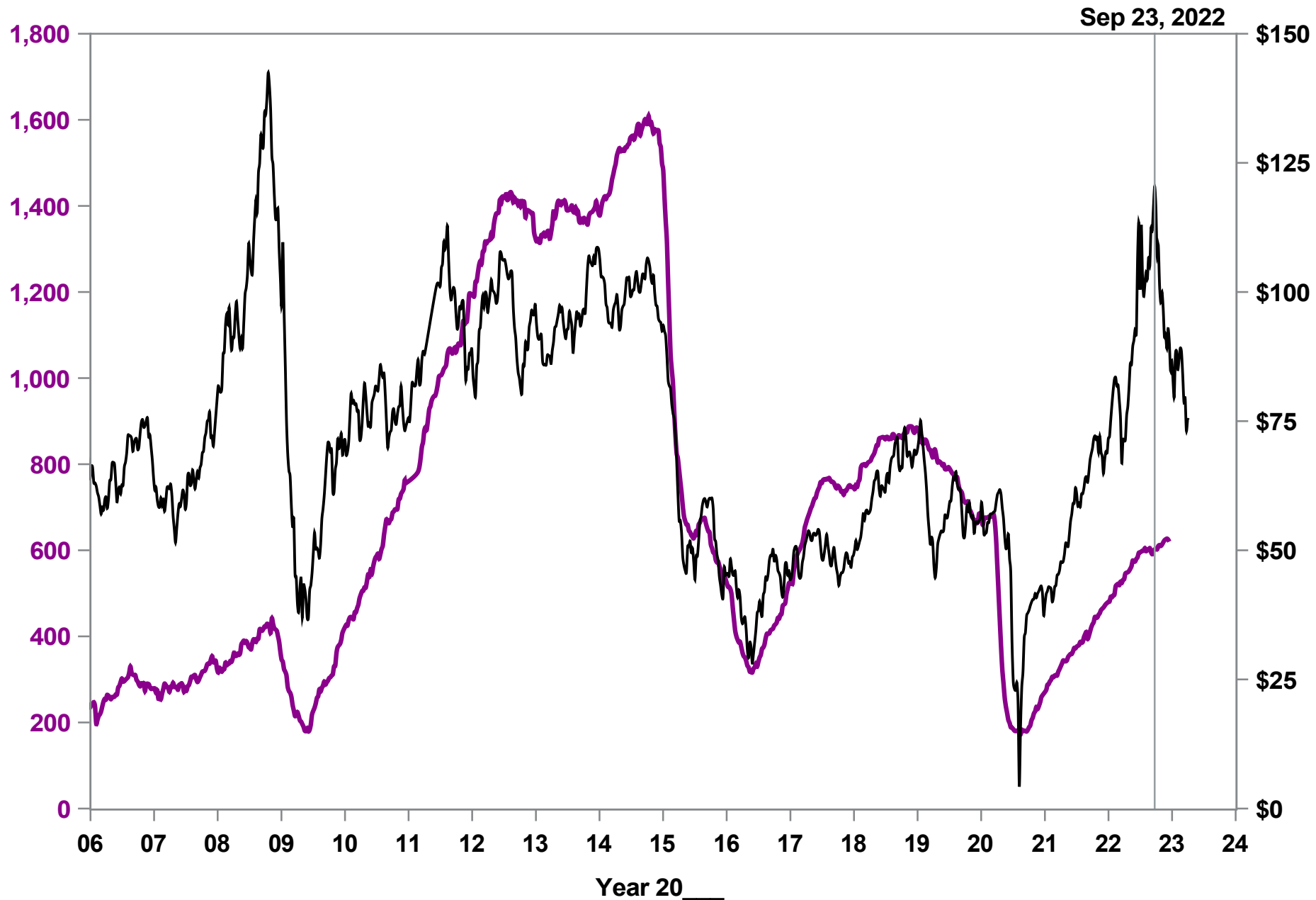


Baker Hughes Rigs Counts and Crude Oil Prices (Weekly Average) Lagged 15 Weeks

Crude Oil Rigs: 622

NYMEX WTI Crude Oil

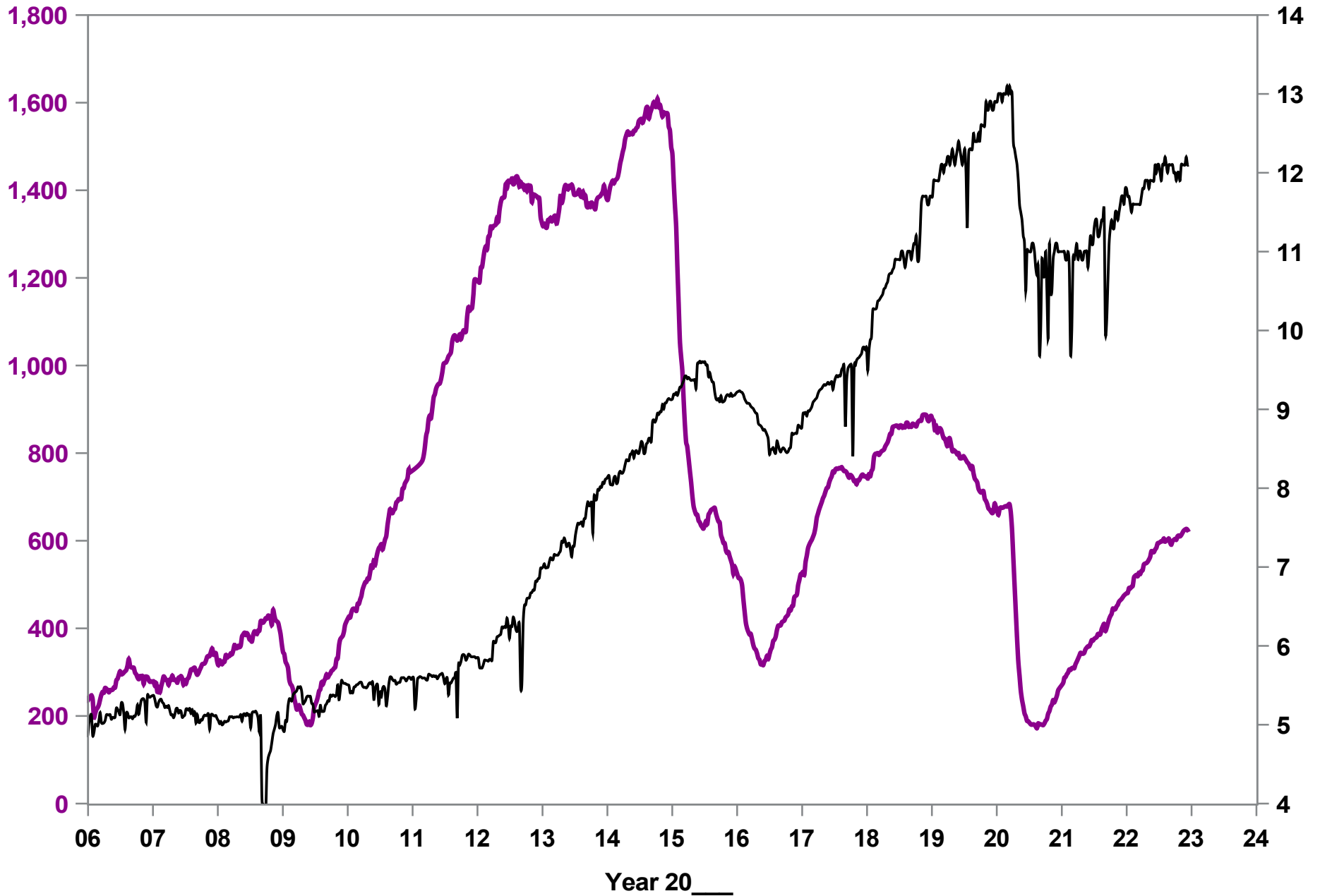
15 week lag in Oil Rigs Count has the decrease in rig count starting September 23, 2022



Baker Hughes Crude Oil Rigs Count and Crude Oil Production (MMBBL/day)

December 22, 2022

Crude Oil Rigs: 622 Production 12.1

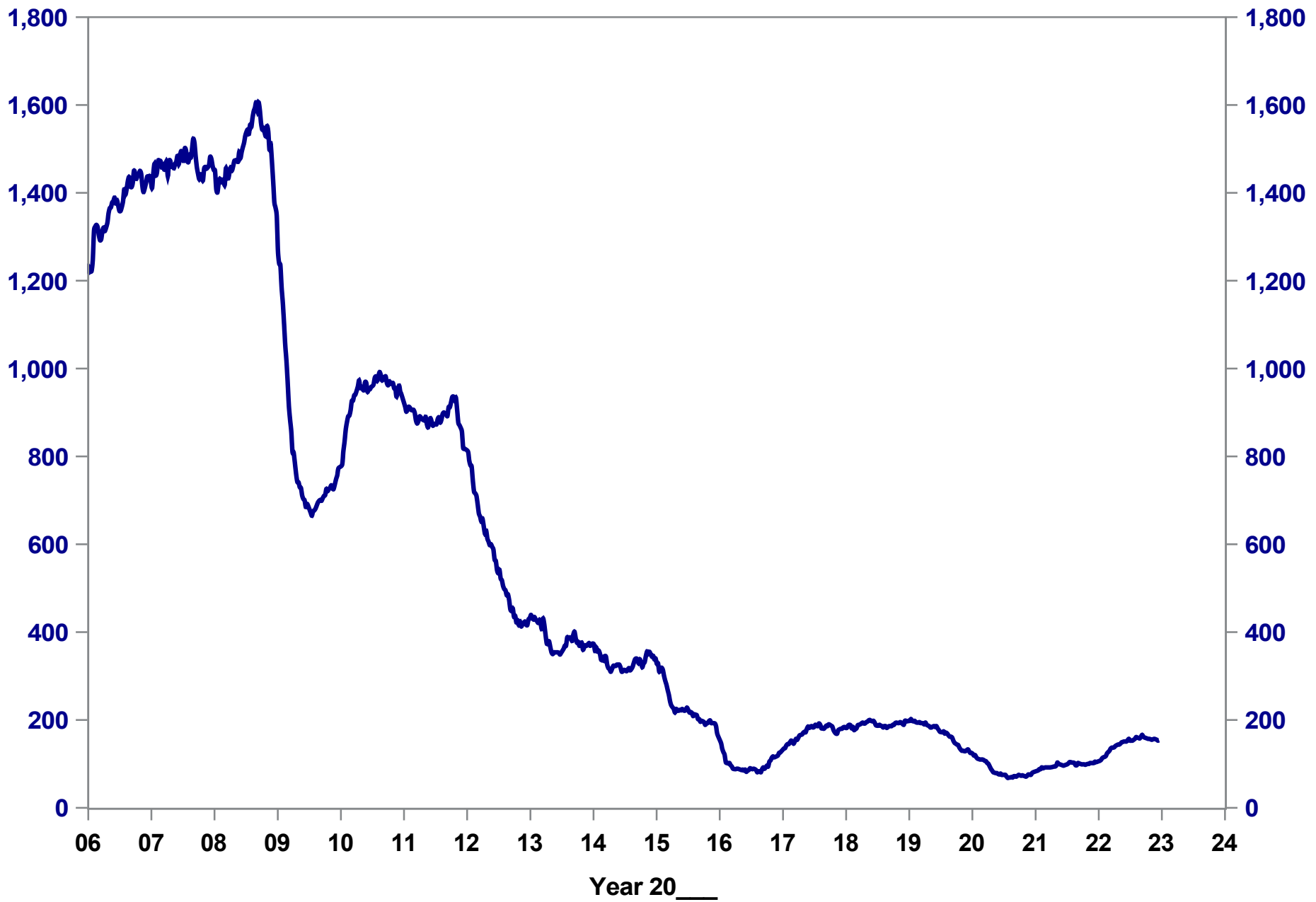


Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

Baker Hughes Natural Gas Rigs Counts

Natural Gas Rigs: 155

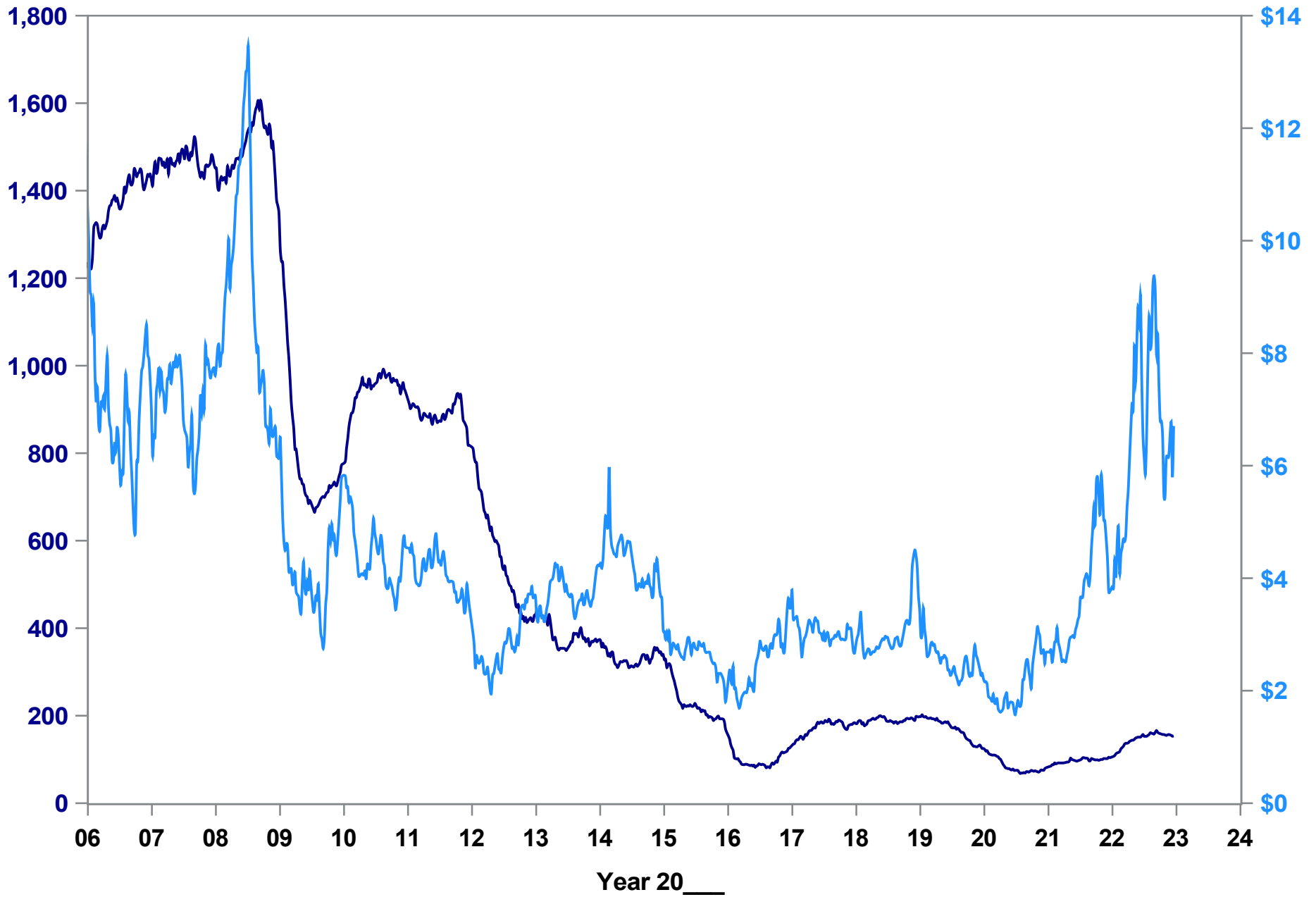


Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

Baker Hughes Natural Gas Rigs Counts and NYMEX Nat Gas Price

Natural Gas Rigs: 155



Source: Baker Hughes Fundamental Analytics

www.fundamentalanalytics.com

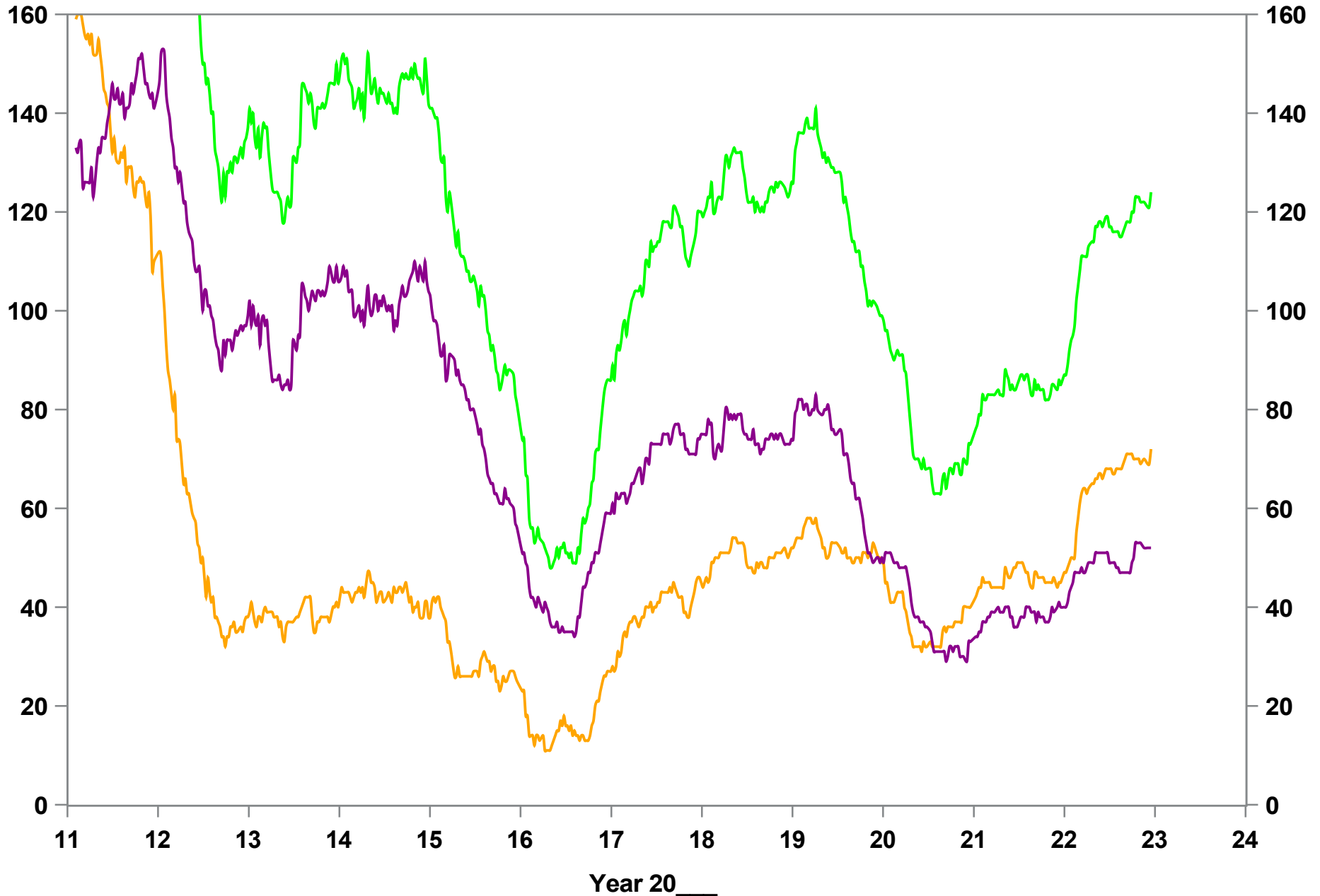
Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 155

Haynesville 72

Appalachia 52

Sum 124



Baker Hughes Natural Gas Rigs Counts: Haynesville and Appalachia

Natural Gas Rigs: 155

Haynesville 72 Appalachia 52 Sum 124

