

Weekly Natural Gas Storage Report

for the week ending July 2, 2021 | Release Date: July 8, 2021

16 Bcf Natural Gas Storage Injection: Much Less than Expectations

The 16 Bcf injection is the lowest injection for this week of the year in the last 10 years. Analysts attributed the low injection to decline in production, intense heat and strong exports. Prices jumped with the release of the report, remained strong and finished the trading day up about 7 cents. Total working gas in storage at 2,574 Bcf is 559 Bcf below year-ago levels and 225 Bcf below the five-year average.

EIA Weekly Natural Gas Storage Data Report July 2, 2021

| | Bcf in Storage | Week Change | Last Week Storage | Week Change | Last Year Storage |
|-----------------|-------------------|----------------|----------------------|----------------|----------------------|
| East Region | 521 | 8 | 513 | 25 | 657 |
| Midwest Region | 638 | 15 | 623 | 28 | 761 |
| Mountain Region | 177 | 4 | 173 | 4 | 180 |
| Pacific Region | 246 | 2 | 244 | 5 | 310 |
| South Region | 991 | -14 | 1,005 | 14 | 1,226 |
| Salt Region | 286 | -10 | 296 | 1 | 364 |
| Non Salt Region | 705 | -4 | 709 | 12 | 862 |
| Total Storage | 2,574 | 16 | 2,558 | 76 | 3,133 |

EIA Weekly Natural Gas Storage Data Report Detail of Data

| | Total Storage Working Gas | Week Change | Last Year Storage | Last Year Change | Delta to Last Year | Five Year Average | Five Year Change | Delta to Five Year Average | NYMEX Average Price | Week Change |
|--------|---------------------------------|----------------|-------------------------|------------------------|-----------------------|-------------------------|------------------------|----------------------------------|---------------------------|----------------|
| 4JUN21 | 2,411 | 98 | 2,807 | 93 | -396 | 2,512 | 88 | -101 | \$3.08 | 0.13 |
| 1JUN21 | 2,427 | 16 | 2,892 | 85 | -465 | 2,595 | 84 | -168 | \$3.15 | 0.08 |
| 8JUN21 | 2,482 | 55 | 3,012 | 120 | -530 | 2,669 | 73 | -187 | \$3.26 | 0.11 |
| 5JUN21 | 2,558 | 76 | 3,077 | 65 | -519 | 2,737 | 69 | -179 | \$3.34 | 0.08 |
| 2JUL21 | 2,574 | 16 | 3,133 | 56 | -559 | 2,799 | 62 | -225 | \$3.65 | 0.31 |
| 9JUL21 | | | 3,178 | 45 | | 2,842 | 43 | | \$3.64 | -0.01 |
| 6JUL21 | | | 3,215 | 37 | | 2,868 | 26 | | | |
| 3JUL21 | | | 3,241 | 26 | | 2,896 | 28 | | | |

Download Document

312 718 0266 joel.fingerman@fundamentalanalytics.com

