

Comments on the Weekly Petroleum Status Report

Data for week ending July 2, 2021 Release Date: July 8, 2021

	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	445.5	-6.9	452.3	539.2	-93.7	478.0	-32.5
Gasoline	235.5	-6.1	241.6	251.7	-16.2	239.1	-3.6
Distillates	138.7	1.6	137.1	177.3	-38.6	147.2	-8.5
Refinery Utilization (%)	92.2	-0.7	92.9	77.5	14.7	91.1	1.1

Crude Stocks Draw, Greater than Expectations

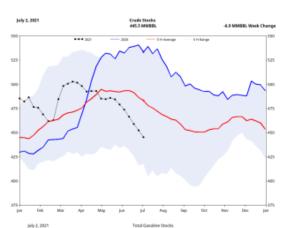
Crude Oil stocks decreased by 6.9 million barrels for the week ending July 2, 2021 to 445.53 million barrels. The average of expectations was for a 4.0-millionbarrel draw. Crude oil stocks are 93.7 million barrels below last year for this week of the year and are now 32.5 million below the 5-year average.

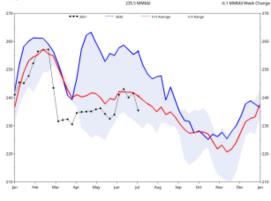


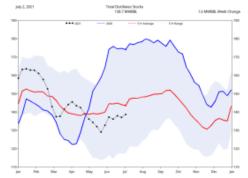
Gasoline Stocks decreased by 6.1 million barrels to 235.5 million barrels while expectations were for a 2.2-million-barrel draw. Gasoline stocks are 14.9 million barrels less than last year at this time and 1.0 million barrels above than the 5-year average.

Distillates Stocks Build. Greater than Expectations

Distillates stocks increased by 1.6-million barrels to 138.7 million barrels while expectations were for a 0.2 million barrels build. Distillates stocks are 38.6 million barrels less than this week last year and 8.5 million barrels below the 5-year average.







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