

55 Bcf Natural Gas Storage Injection: Lowest in the Last 10 Years

The EIA reported a 55 Bcf Natural Gas Storage Injection for the week ending June 18, 2021. It is the lowest injection for this week of the year in the last 10 years, 60 Bcf below last year and 18 Bcf below the five-year average. Prices jumped with the release of the report. The low injection was attributed to low wind and low nuclear power generation of electricity requiring the use of natural gas burned power generation. Weathers forecasts for hotter than average temperatures in the next two weeks also supported natural gas prices.

EIA Weekly Natural Gas Storage Data Report June 18, 2021

	Bcf In Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	488	27	461	16	619
Midwest Region	595	25	570	23	716
Mountain Region	169	4	165	5	165
Pacific Region	239	3	236	-40	299
South Region	991	-4	995	12	1,212
Salt Region	295	-4	299	-3	372
Non Salt Region	697	1	696	15	840
Total Storage	2,482	55	2,427	16	3,012

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
21MAY21	2,215	115	2,612	109	-397	2,327	96	-112	\$2.98	0.03
28MAY21	2,313	98	2,714	102	-401	2,424	97	-111	\$2.95	-0.04
04JUN21	2,411	98	2,807	93	-396	2,512	88	-101	\$3.08	0.13
11JUN21	2,427	16	2,892	85	-465	2,595	84	-168	\$3.15	0.08
18JUN21	2,482	55	3,012	120	-530	2,669	73	-187	\$3.26	0.11
25JUN21	.	.	3,077	65	.	2,737	69	.	\$3.26	-0.00
02JUL21	.	.	3,133	56	.	2,799	62	.	.	.
09JUL21	.	.	3,178	45	.	2,842	43	.	.	.

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