

**16 Bcf Natural Gas Storage Injection: But 67 Bcf Actual Flow**

The EIA reported an injection of 16 Bcf into natural gas storage for the week ending June 11. Natural gas futures dropped with the release of the report.

This outlier data point was a result of an adjustment in the Pacific region storage that resulted in a steep decrease in storage. The EIA reported an implied build of 67 Bcf for the week near average estimates. However, the large reclassification in the West made the actual storage change only 16 Bcf. We prefer to view the injection of 67 Bcf as the appropriate measure of storage change; compare the two injection distributions charts below.

Pacific Gas and Electric Co. (PG&E) announced it had reclassified 51 Bcf from working gas to cushion gas, effectively removing that amount from the available working gas. This was the largest reclassification in any one region and many analysts are skeptical.

**EIA Weekly Natural Gas Storage Data Report  
June 11, 2021**

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	461	16	445	32	586
Midwest Region	570	23	547	25	688
Mountain Region	165	5	160	9	156
Pacific Region	236	-40	276	8	290
South Region	995	12	983	24	1,173
Salt Region	299	-3	302	2	358
Non Salt Region	696	15	681	22	815
<b>Total Storage</b>	<b>2,427</b>	<b>16</b>	<b>2,411</b>	<b>98</b>	<b>2,892</b>

**EIA Weekly Natural Gas Storage Data Report  
Detail of Data**

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
14MAY21	2,100	71	2,503	81	-403	2,231	84	-131	\$2.96	0.01
21MAY21	2,215	115	2,612	109	-397	2,327	96	-112	\$2.98	0.03
28MAY21	2,313	98	2,714	102	-401	2,424	97	-111	\$2.95	-0.04
04JUN21	2,411	98	2,807	93	-396	2,512	88	-101	\$3.08	0.13
11JUN21	2,427	16	2,892	85	-465	2,595	84	-168	\$3.15	0.08
18JUN21	.	.	3,012	120	.	2,669	73	.	\$3.28	0.13
25JUN21	.	.	3,077	65	.	2,737	69	.	.	.
02JUL21	.	.	3,133	56	.	2,799	62	.	.	.

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