

98 Bcf Natural Gas Storage Injection: At Expectations

The EIA reported a 98 Bcf injection for the week ending June 4, where the average of expectations was 97 Bcf. Prices had been edging up to \$3.20 before the number was released, but then dropped to nearly \$3.15 after the release of the number. Yet, weather conditions are above-normal hot temperatures especially in the Gulf Coast region, so prices have been supported.

Storage at 2,411 Bcf is now 396 Bcf lower than last year for this week. The deficit to last year's storage remains large, which generally pressures prices higher. See charts on pages 6-7 below.

EIA Weekly Natural Gas Storage Data Report June 4, 2021

	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	445	32	413	28	563
Midwest Region	547	25	522	23	662
Mountain Region	160	9	151	7	148
Pacific Region	276	8	268	12	281
South Region	983	24	959	28	1,153
Salt Region	302	2	300	4	357
Non Salt Region	681	22	659	24	797
Total Storage	2,411	98	2,313	98	2,807

EIA Weekly Natural Gas Storage Data Report Detail of Data

	Total Storage Working Gas	Week Change	Last Year Storage	Last Year Change	Delta to Last Year	Five Year Average	Five Year Change	Delta to Five Year Average	NYMEX Average Price	Week Change
07MAY21	2,029	71	2,422	103	-393	2,147	91	-118	\$2.95	0.06
14MAY21	2,100	71	2,503	81	-403	2,231	84	-131	\$2.96	0.01
21MAY21	2,215	115	2,612	109	-397	2,327	96	-112	\$2.98	0.03
28MAY21	2,313	98	2,714	102	-401	2,424	97	-111	\$2.95	-0.04
04JUN21	2,411	98	2,807	93	-396	2,512	88	-101	\$3.09	0.15
11JUN21	.	.	2,892	85	.	2,595	84	.	.	.
18JUN21	.	.	3,012	120	.	2,669	73	.	.	.
25JUN21	.	.	3,077	65	.	2,737	69	.	.	.

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