



## Comments on the eia Weekly Petroleum Status Report

Data for week ending January 1, 2021 | Release Date: January 6, 2021

	Latest Data	Week Change	Last Week	Last Year	Diff To Last Year	5-Year Average	Diff To 5-Yr Average
Crude	485.5	-8.0	493.5	431.1	54.4	444.9	40.5
Gasoline	241.1	4.5	236.6	251.6	-10.5	243.6	-2.5
Distillates	158.4	6.4	152.0	139.1	19.4	151.6	6.9
Refinery Utilization (%)	80.7	1.3	79.4	93.0	-12.3	93.8	-13.1

Crude Stocks Draw, Greater than Expectations

Crude Oil stocks decreased by 8.0 million barrels for the week ending January 1, 2021. The average of expectations was for a 1.3-million-barrel draw.

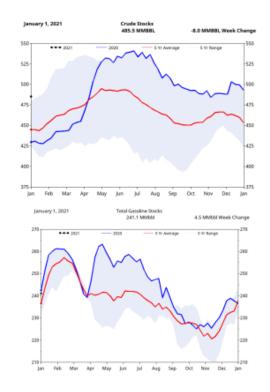
Crude oil stocks are 54.4 million barrels above last year for this week of the year and are now 40.5 million barrels above the 5-year average, beyond the 5-year range.

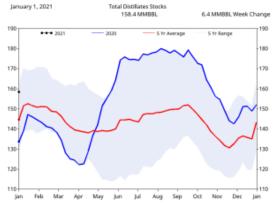
Gasoline Stocks Build, Greater than Expectations Gasoline Stocks increased by 4.5 million barrels while expectations were for a 0.6-million-barrel build.

Gasoline stocks are slightly less than last year for this week of the year, and at the 5-year average.

Distillates Stocks Build, Greater than Expectations
Distillates stocks build 6.4-million barrels while expectations were for a 2.4 million barrels build.

Distillates stocks are 19.4 million barrels greater than this week last year and 6.9 million barrels above the 5-year average.





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For more information contact: Joel Fingerman

3112 718 0266 joelf.fingerman@fundamentalanalytics.com





