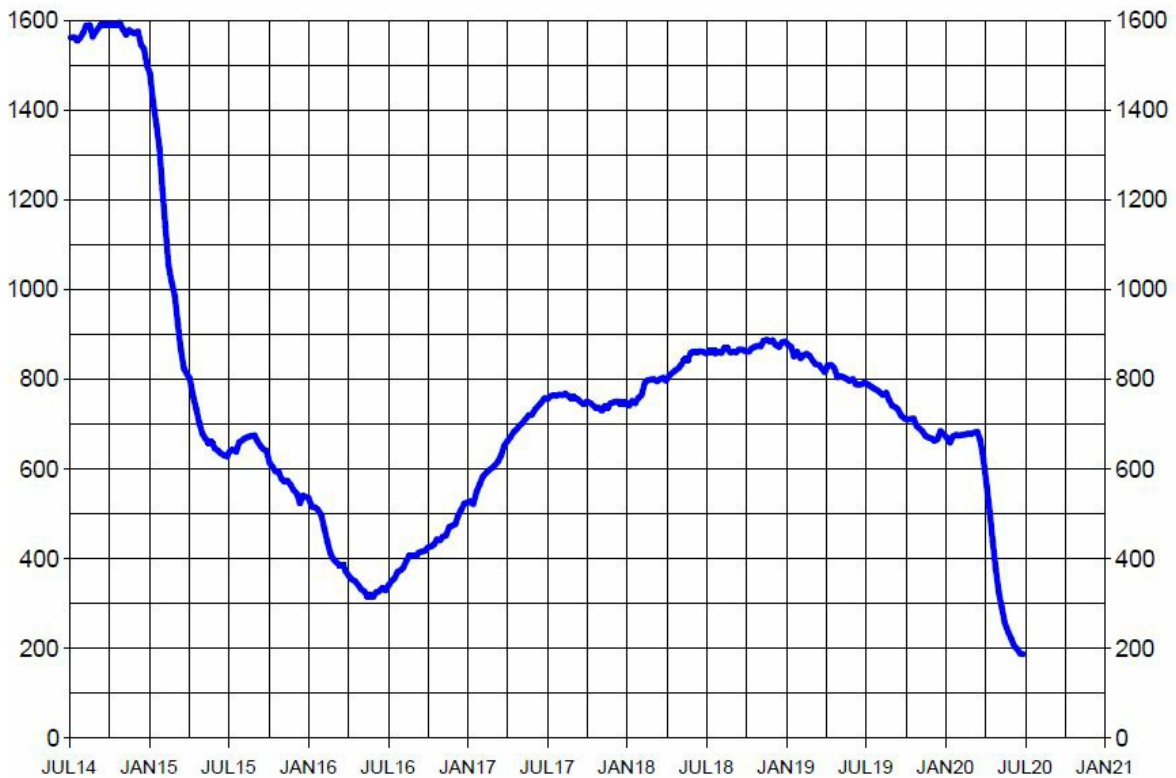


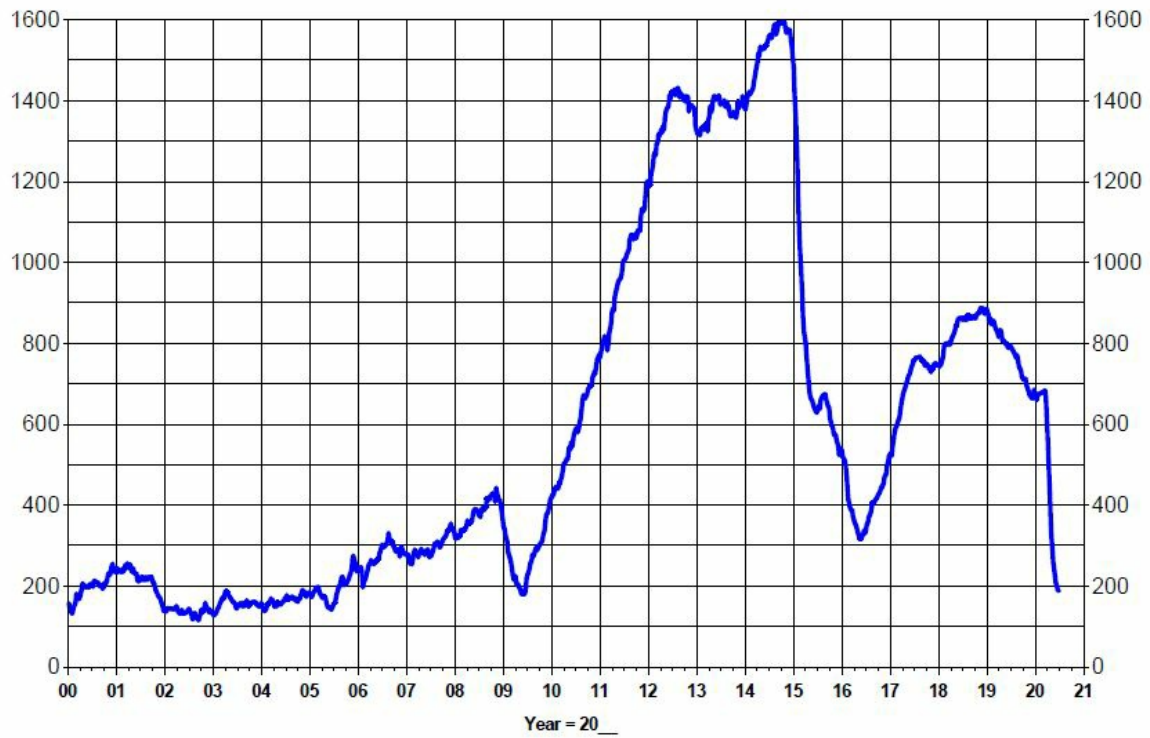
## Crude Oil Rig Count

### Latest Baker Hughes Report

The Baker Hughes rig count reported the U.S. oil rig count decreased by 1 to 188. The decrease in active oil rigs continues. The second chart below shows the rig count is approaching levels not seen since 2009, and before that 2005.

**Baker Hughes Crude Oil Rig Count**  
 June 26, 2020 Rig Count: 188 Week Change: -1





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Regards,  
The Fundamental Analytics Team