



Discover the Pattern, Anticipate the Future

CFTC Crude Oil January 10, 2020

Net Long Positions of the Funds in Crude Oil

Latest CFTC Report

The CFTC Commitment of Traders Report as of Tuesday, January 7, 2020 shows the Non-Commercials Net Long Positions in WTI Crude Oil increased during the week by 11,396 contracts to 574,446 contracts. 7,563 new Long positions were established and 3,833 Short positions were covered.

The Non-Commercials Net Long Positions have been on a strong upward trend since last December. The major reason was the OPEC+ group of major oil exporters agreement of greater-than-expected cuts to their production in the first quarter of 2020.

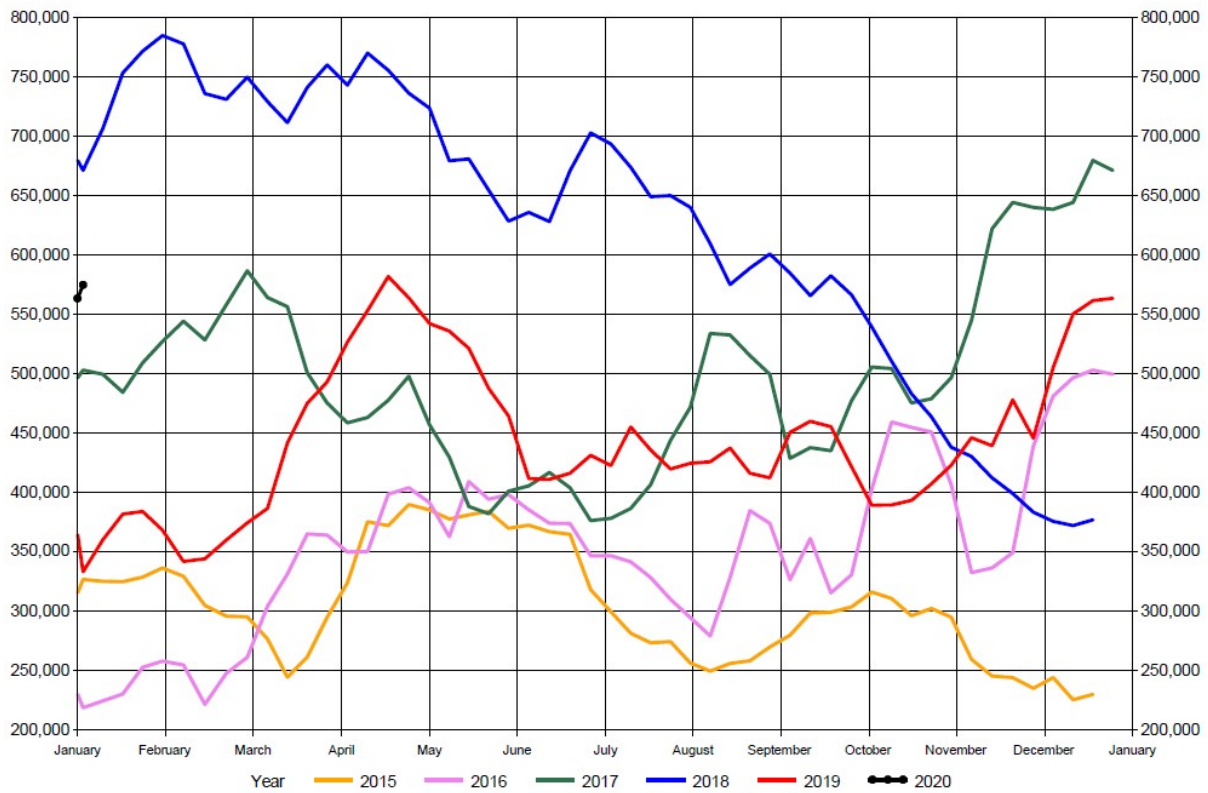
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We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

CFTC WTI Crude Oil Non-Commercials Net Long Postions
Open Interest
As of Tuesday, January 7, 2020 574,446 Contracts 11,396 Change



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