



Discover the Pattern, Anticipate the Future

EIA INSIGHTS January 9, 2019

Natural Gas

Withdrawal Less than Expectations

The EIA reported a 44 Bcf storage withdrawal for the week ending January 3, 2019. The withdrawal was the smallest for this week of the year and less than the average of expectations, 52 Bcf.

Storage at 3,148 Bcf is 534 Bcf above inventories for this time last year and 74 Bcf above the five-year average.

The winter heating season is now entering the peak withdrawal period. If significantly smaller than average withdrawals continue, prices will be strongly pressured and sub-\$2.00 prices would be expected.

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

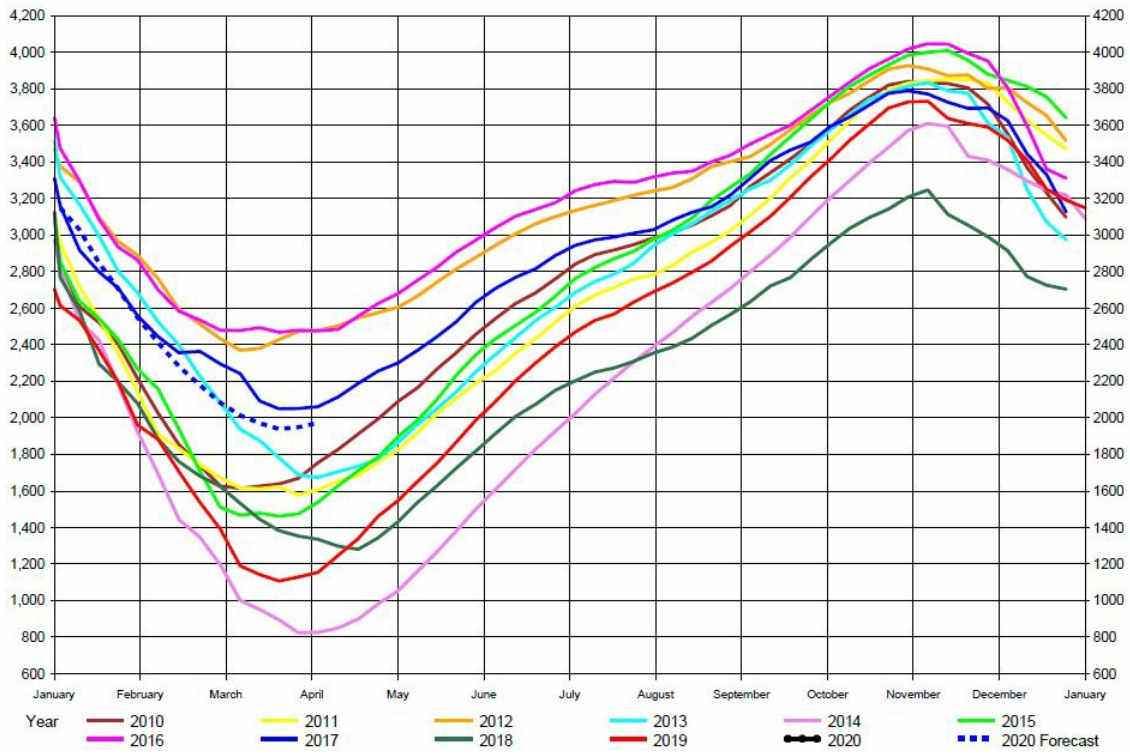
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

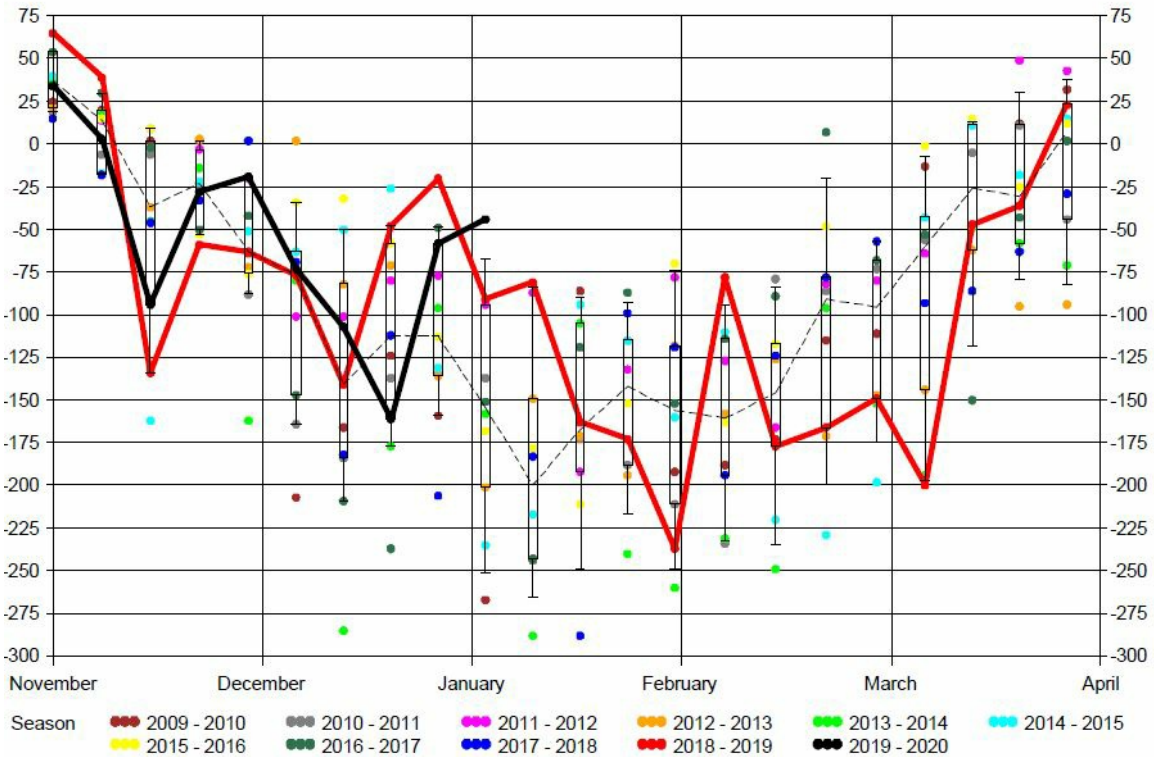
EIA Weekly Natural Gas Storage Data Report

As of Friday, January 3, 2020

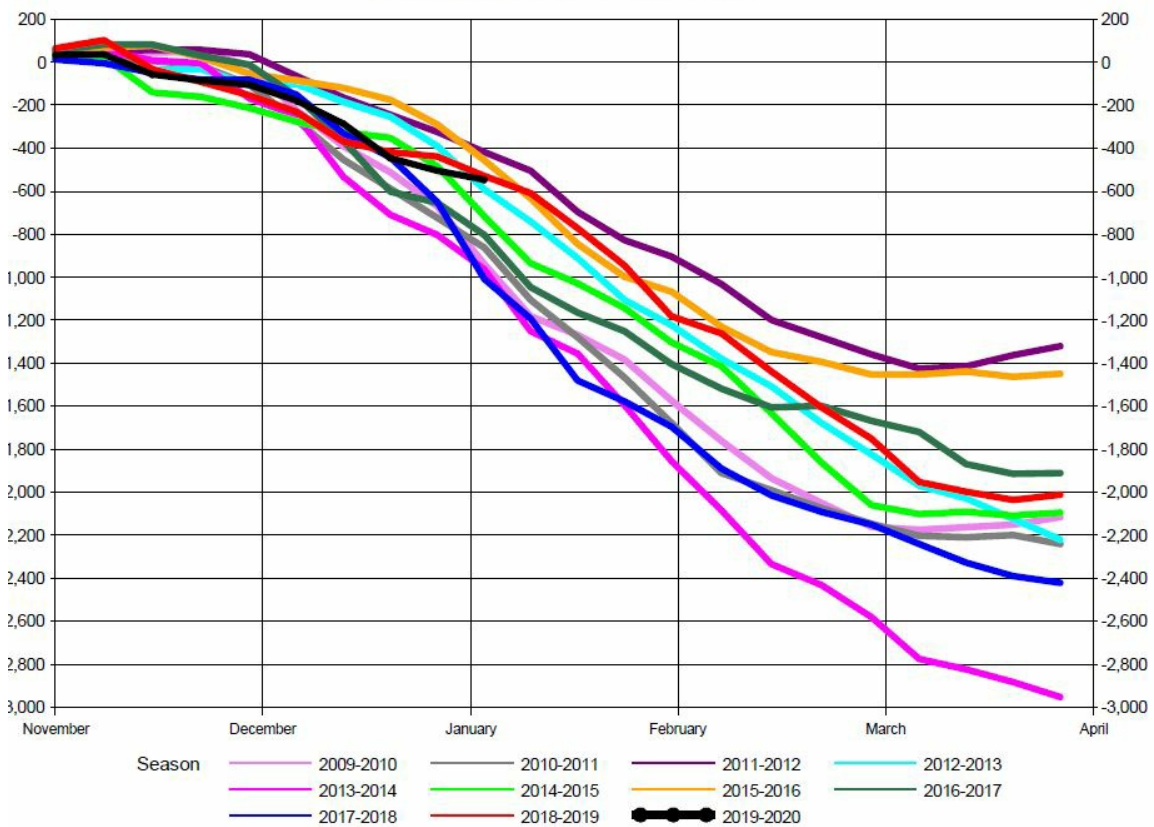
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	756	-15	771	-25	651
Midwest Region	885	-20	905	-18	763
Mountain Region	166	-7	173	-4	132
Pacific Region	244	-7	251	-9	204
South Region	1,097	4	1,093	-1	865
U. S. Total Storage	3,148	-44	3,192	-58	2,614



EIA Withdrawal Season - Total Working Gas
 Withdrawal Distribution (Bcf)
 Latest Weekly Data as of: Friday, January 3, 2020 -44 (Bcf)



Total EIA Cumulative Storage Withdrawal (Bcf)



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Regards,
The Fundamental Analytics Team

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