

Natural Gas

Withdrawal Slightly Less Than Expectations

The EIA reported a 201 Bcf storage withdrawal for the week ending January 24, 2019. The withdrawal was one of the largest since 2014 for this week of the year, greater than the average, 150 Bcf, but close to the average of expectations, 204 Bcf.

Storage at 2,746 Bcf is 549 Bcf above inventories for this time last year and 193 Bcf above the five-year average.

The withdraw was slightly less than expectations but still one of the largest for this week of the year. Yet the market response was not bullish, prices dropped with the release of report and traded lower through much of the trading day. It appears the sentiment of the market is quite bearish despite bullish information.

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

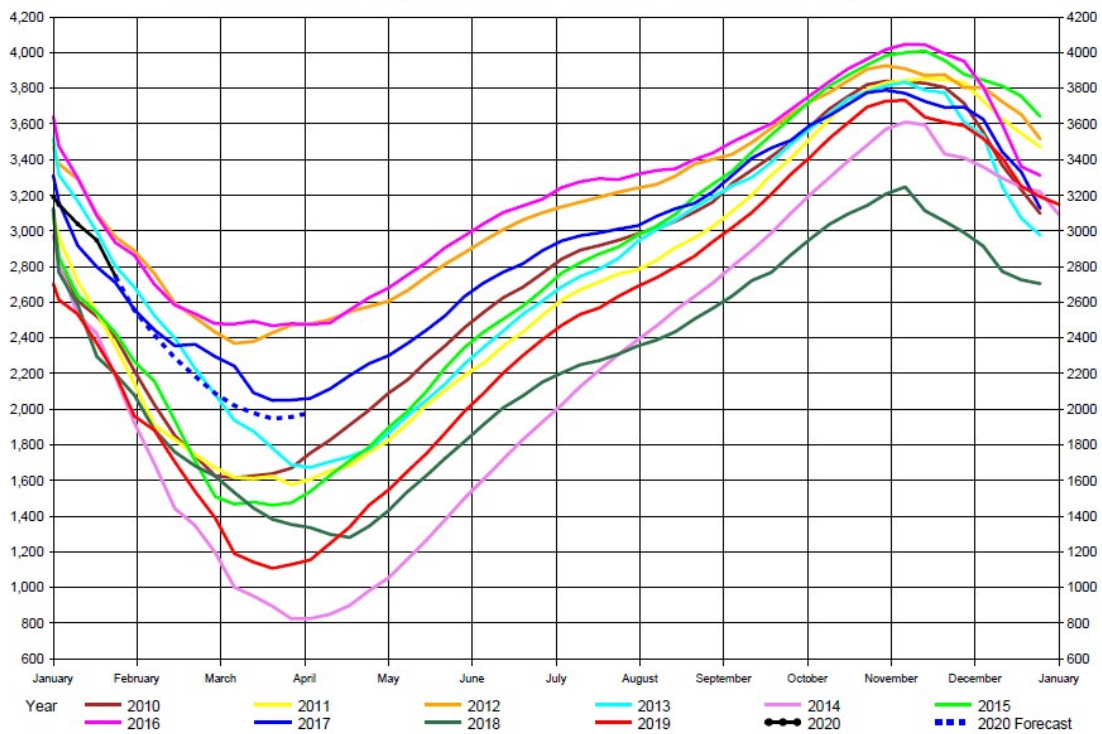
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

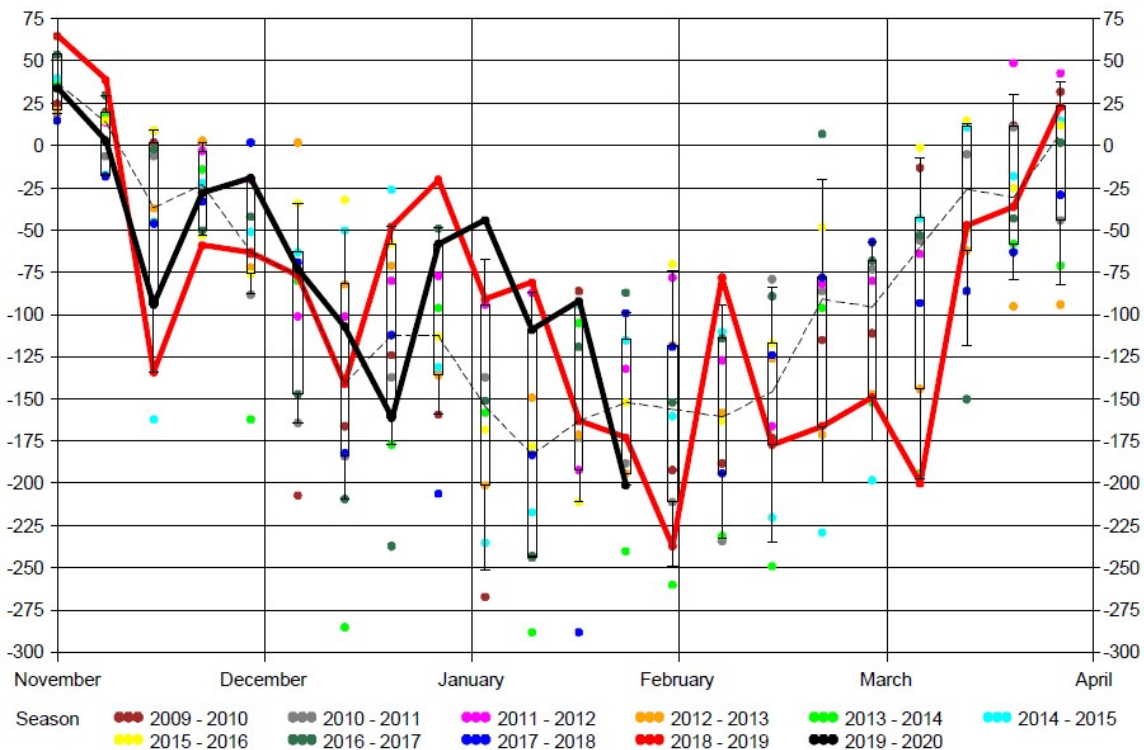
EIA Weekly Natural Gas Storage Data Report

As of Friday, January 24, 2020

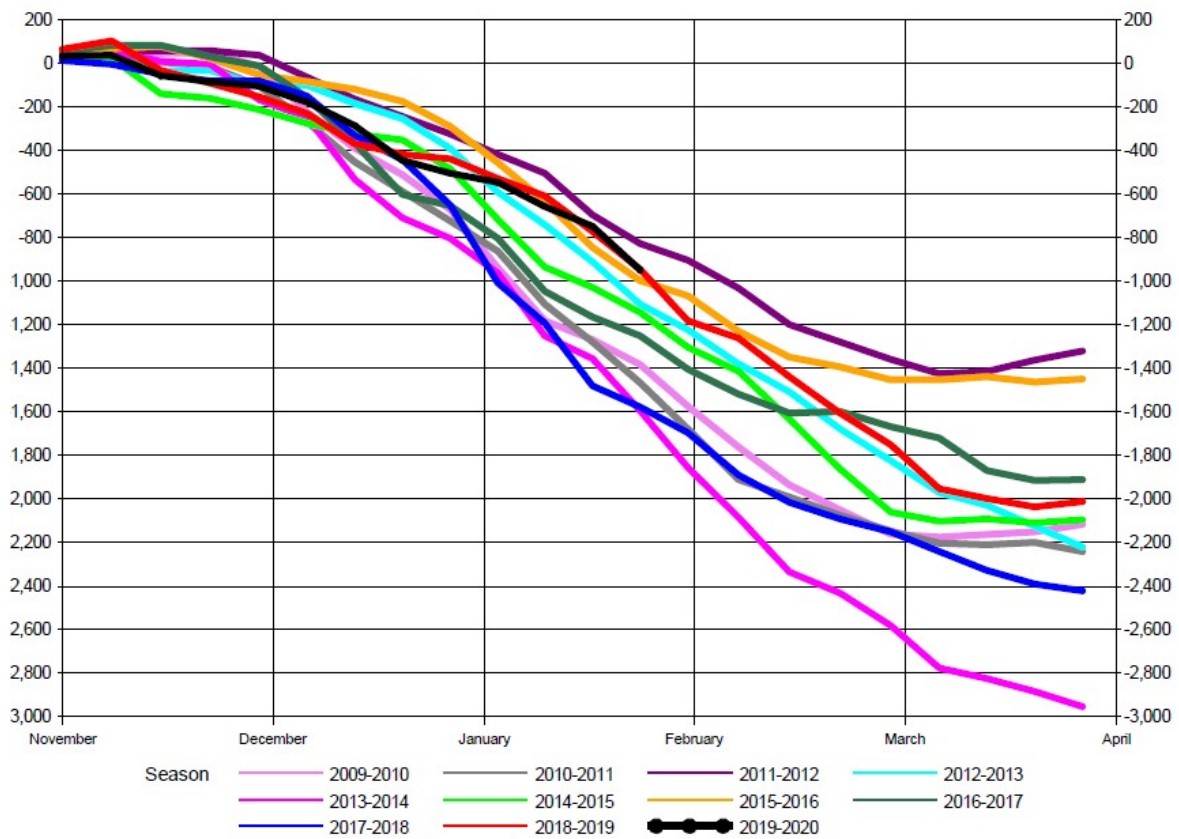
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	638	-58	696	-20	527
Midwest Region	761	-54	815	-36	606
Mountain Region	143	-8	151	-10	114
Pacific Region	210	-10	220	-15	178
South Region	9,956	8891	1,065	-11	771
U. S. Total Storage	2,746	-201	2,947	-92	2,197



EIA Withdrawal Season - Total Working Gas
 Withdrawal Distribution (Bcf)
 Latest Weekly Data as of: Friday, January 24, 2020 -201 (Bcf)



Total EIA Cumulative Storage Withdrawal (Bcf)



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Regards,
The Fundamental Analytics Team

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