



Discover the Pattern, Anticipate the Future

EIA INSIGHTS February 6, 2019

## Natural Gas

### Withdrawal Greater Than Expectations

The EIA reported a 137 Bcf withdrawal for the week ending January 31, 2019. The withdrawal was less than the average for this week of the year, 150 Bcf, but more than the average of expectations of a 131 Bcf withdrawal.

Storage at 2,609 Bcf is 649 Bcf above last year at this time and 199 Bcf above the 5 year average. The report was bullish to prices and but prices only modestly rallied with release of the report. Prices trailed down and ended the trading day basically unchanged.

In the EIA report it was showing lower production, so next week's report should be another relatively large withdrawal, but lower in absolute terms given lower weather demand

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

### Benefits of FA:

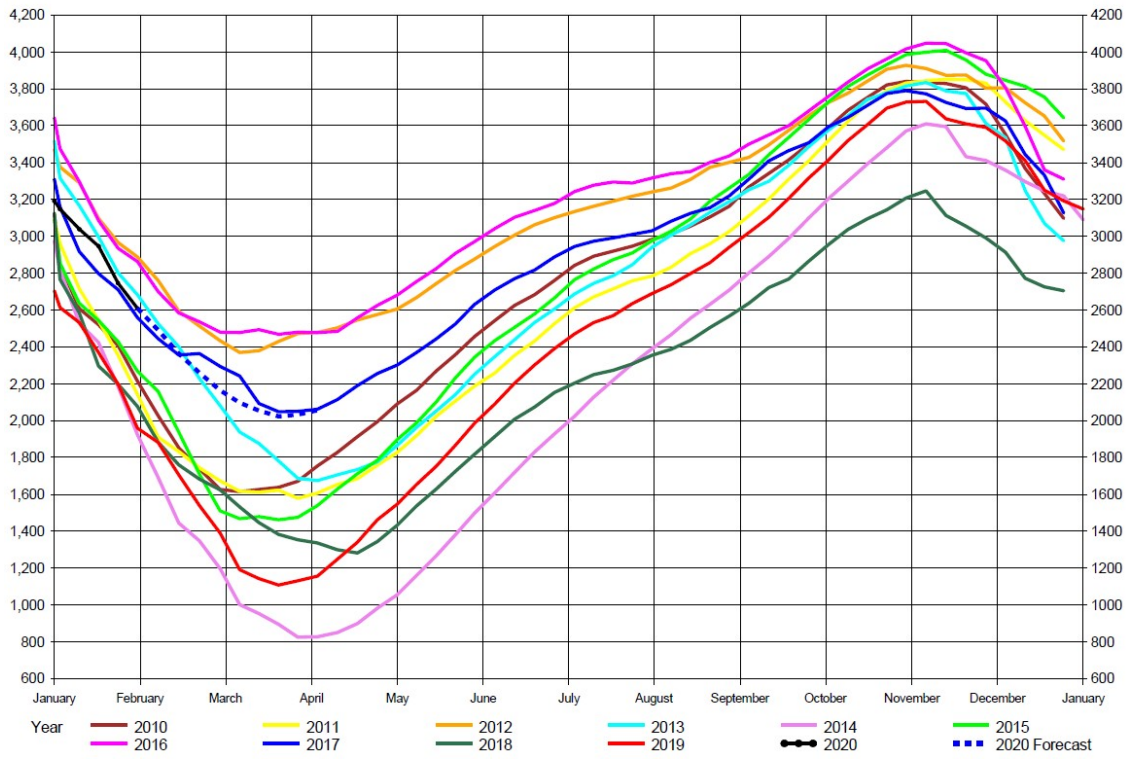
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at [joel.fingerman@fundamentalanalytics.com](mailto:joel.fingerman@fundamentalanalytics.com).

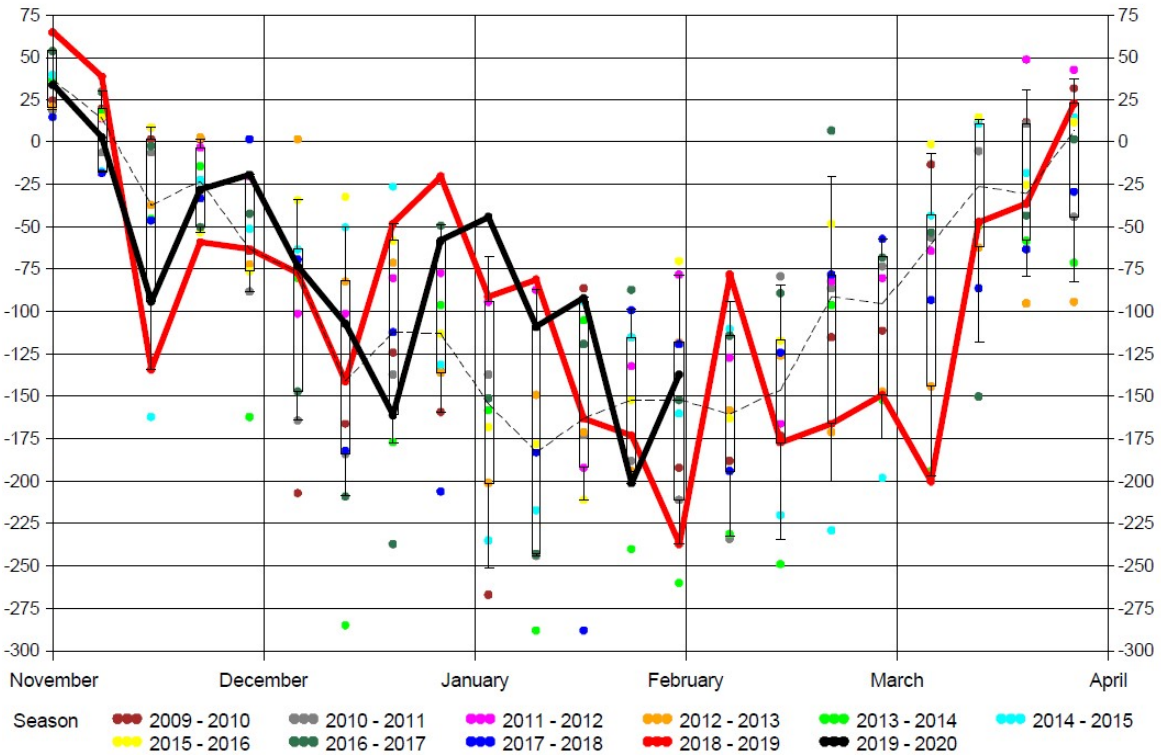
## EIA Weekly Natural Gas Storage Data Report

As of Friday, January 31, 2020

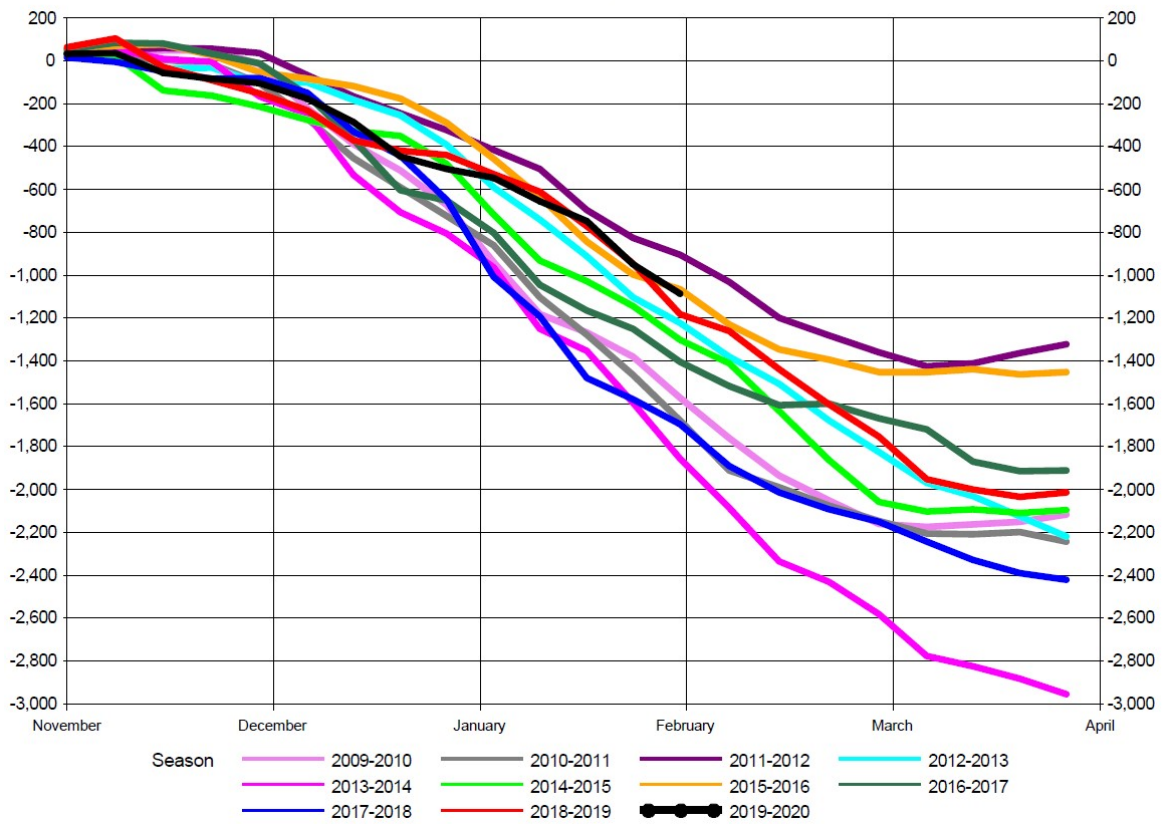
	Bcf in Storage	Week Change	Last Week Storage	Week Change	Last Year Storage
East Region	598	-40	638	-58	468
Midwest Region	725	-36	761	-54	522
Mountain Region	136	-7	143	-8	105
Pacific Region	220	10	210	-10	172
South Region	941	-54	995	-70	692
U. S. Total Storage	2,609	-137	2,746	-201	1,960



EIA Withdrawal Season - Total Working Gas  
 Withdrawal Distribution (Bcf)  
 Latest Weekly Data as of: Friday, January 31, 2020 -137 (Bcf)



Total EIA Cumulative Storage Withdrawal (Bcf)



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