

Discover the Pattern, Anticipate the Future

Baker Hughes Oil Rig January 31, 2020

Crude Oil Rig Count

Latest Baker Hughes Report

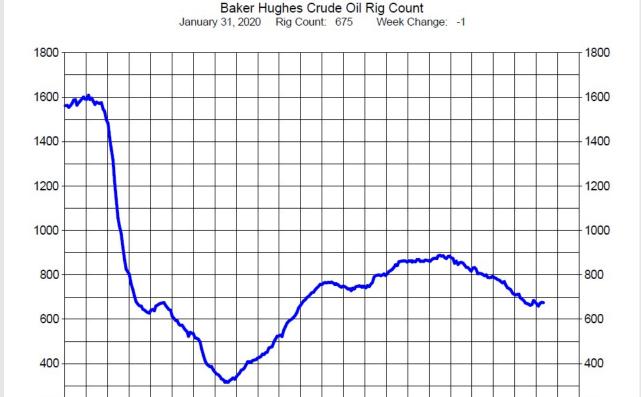
The Baker Hughes rig count reported the U.S. oil rig count decreased by 1 to 675.

Crude oil prices will need a sustained period of over \$60 prices to cause a significant upward trend in rig count.

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- We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanaly tics.com.



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Regards,

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The Fundamental Analytics Team

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