



Discover the Pattern, Anticipate the Future

Baker Hughes Oil Rig January 17, 2020

Crude Oil Rig Count

Latest Baker Hughes Report

The Baker Hughes rig count reported the U.S. oil rig count increased by 14 to 673.

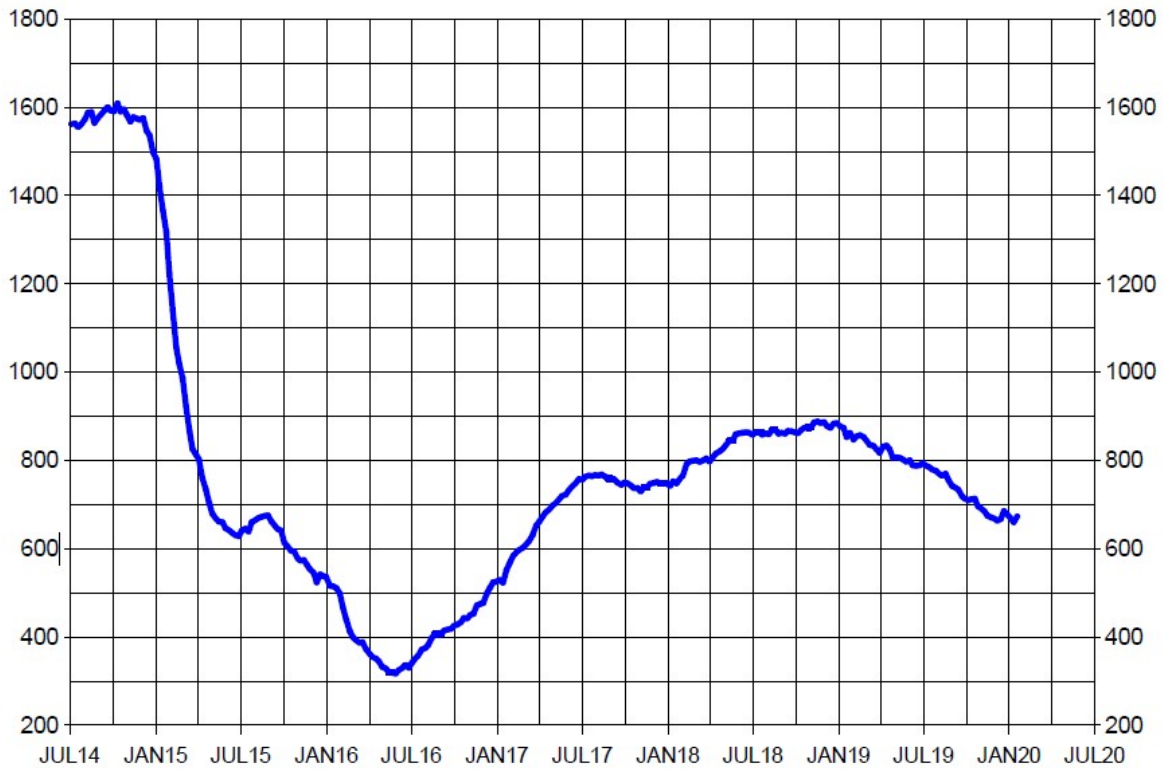
Crude oil prices will need a sustained period of over \$60 prices to cause an upward trend in rig count.

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- We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.



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The Fundamental Analytics Team