

Discover the Pattern, Anticipate the Future

EIA INSIGHTS November 7, 2019

## Natural Gas

## **Injection Less than Expectations**

The EIA reported a 34 Bcf storage injection for the week ending November 1, 2019. The injection was among the lowest injections for this week of the year and less than the average of expectations, 43 Bcf.

Storage at 3,729 Bcf is 521 Bcf above inventories for this time last year and 29 Bcf above the five-year average.

Prices jumped with the release of the report but then fell, ending the day down about 4.5 cents. With storage now at a relatively high level for the end of the injection season and production strong, higher prices will be dependent on sustained below average temperatures. To see what the FA platform can do for you <u>sign up</u> for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

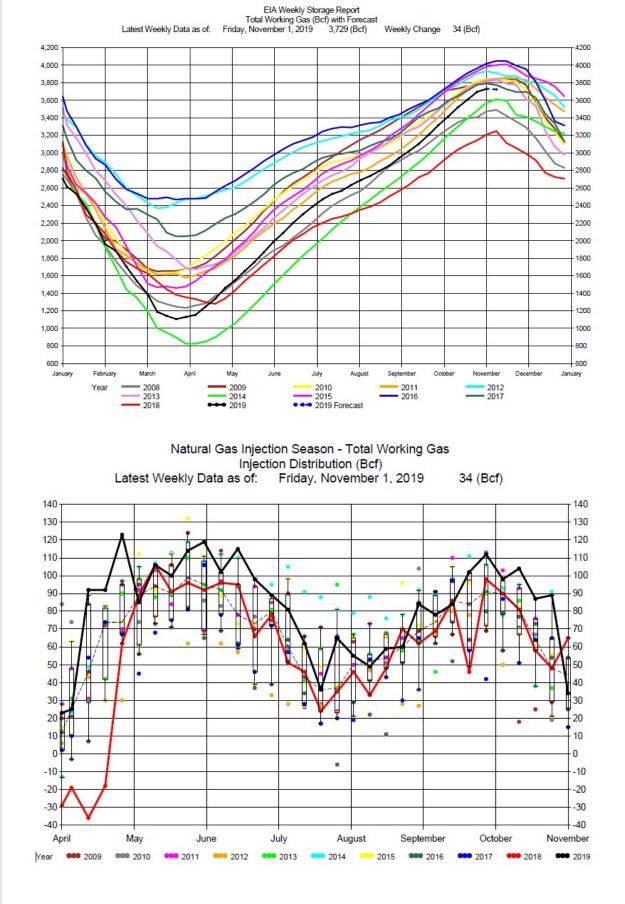
We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

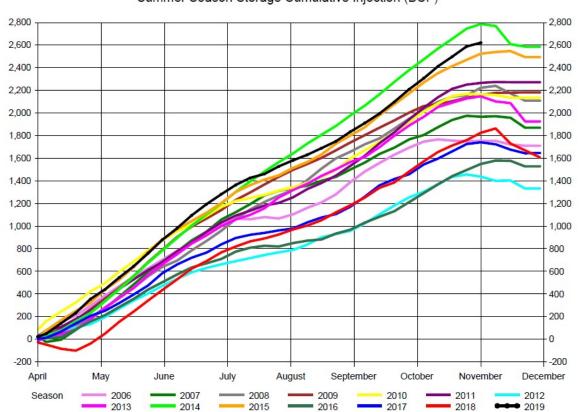
joel.fingerman@fundamentalanalytics. com.

## EIA Weekly Natural Gas Storage Data Report

As of Friday, November 1, 2019

	Bcf in Storage	Week Change	Last Week Storage		Last Year Storage
East Region	932	19	913	15	831
Midwest Region	1,109	14	1,095	26	980
Mountain Region	207	-4	211	3	182
Pacific Region	292	-6	298	1	265
South Region	1,189	11	1,178	44	949
U. S. Total Storage	3,729	34	3,695	89	3,208





Summer Season Storage Cumulative Injection (BCF)

For more insights and analysis or to find out about our free trial offer, go to <u>www.fundamentalanalytics.com</u> Follow us on Twitter <u>@ fundanalytics</u> or on <u>LinkedIn</u>

Regards, The Fundamental Analytics Team

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