

Discover the Pattern, Anticipate the Future

**EIA INSIGHTS November 14, 2019** 

## Natural Gas

## **Injection Close to Expectations**

The EIA reported a 3 Bcf storage injection for the week ending November 8, 2019. The injection was below the average, 15 Bcf, for this week of the year and close to the average of expectations, basically 0 Bcf.

Storage at 3,732 Bcf is 485 Bcf above inventories for this time last year and 2 Bcf above the five-year average.

Cold temperatures across the US last week, except on the West Coast and in Florida, caused increased heating demand, do the injection was lower than average for this week of the year. Unseasonably cold temperatures have continued into this week, with some record-low temperatures across the US. Current weather forecasts show the near-term to be colder than normal but return to a normal range in the latter part of November. However, even at normal temperatures, the last three weeks of November are net draws on average. To see what the FA platform can do for you <u>sign up</u> for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

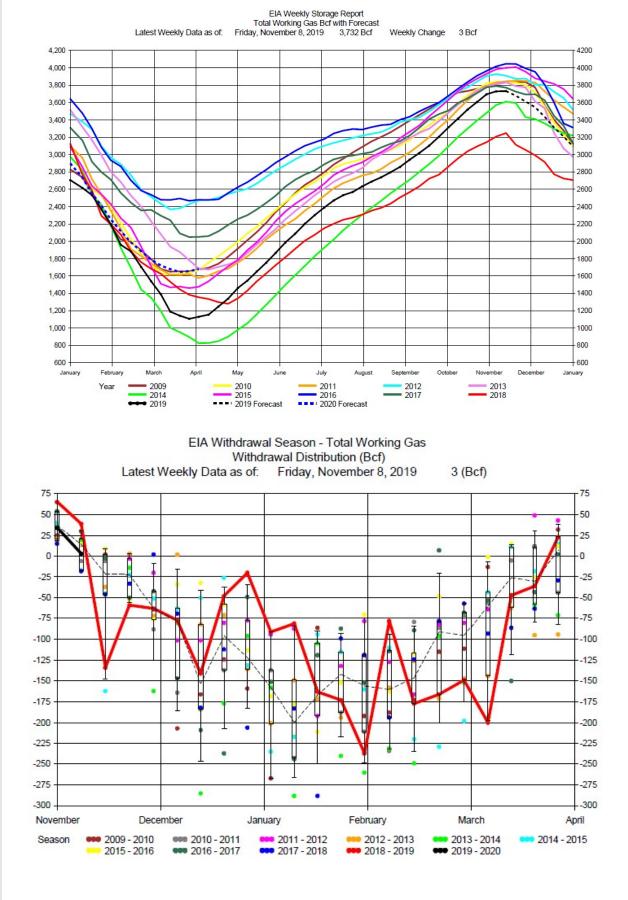
We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

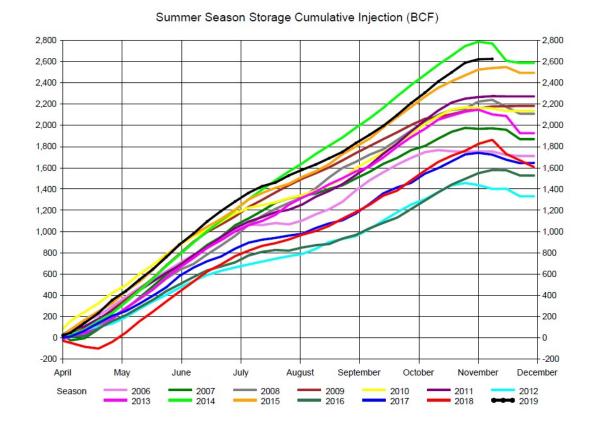
joel.fingerman@fundamentalanalytics. com.

## EIA Weekly Natural Gas Storage Data Report

	Bcf in Storage	Week Change	Last Week Storage	A REAL PROPERTY AND A REAL	Last Year Storage
East Region	932	0	932	19	835
Midwest Region	1,106	-3	1,109	14	991
Mountain Region	207	0	207	-4	181
Pacific Region	290	-2	292	- <mark>6</mark>	266
South Region	1,197	8	1,189	11	974
U.S. Total Storage	3,732	3	3,729	34	3,247

As of Friday, November 8, 2019





For more insights and analysis or to find out about our free trial offer, go to <u>www.fundamentalanalytics.com</u> Follow us on Twitter <u>@ fundanalytics</u> or on <u>LinkedIn</u>

Regards, The Fundamental Analytics Team

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