

Discover the Pattern, Anticipate the Future

EIA INSIGHTS December 27, 2019

Natural Gas

Withdrawal Less than Expectations

The EIA reported a 58 Bcf storage withdrawal for the week ending December 27, 2019. The withdrawal was less than the average for this week of the year, 113 Bcf, and less than the average of expectations, 61 Bcf.

Storage at 3,192 Bcf is 487 Bcf above inventories for this time last year and 38 Bcf below the five-year average.

The EIA report was considered bullish to prices and prices did have a brief rally with the release of the report. However, prices then fell back as it appears storage and production are more than sufficient to meet the demand during this winter season.

To see what the FA platform can do for you sign up for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at

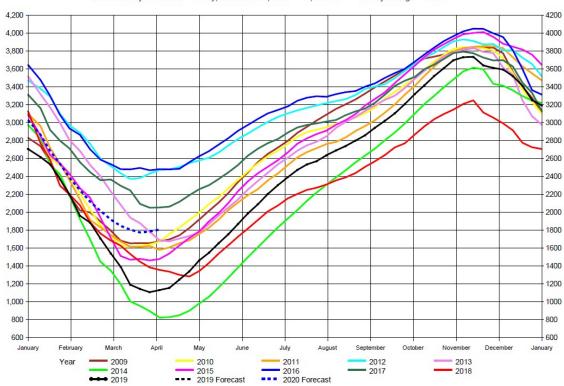
joel.fingerman@fundamentalanalytics.com.

EIA Weekly Natural Gas Storage Data Report

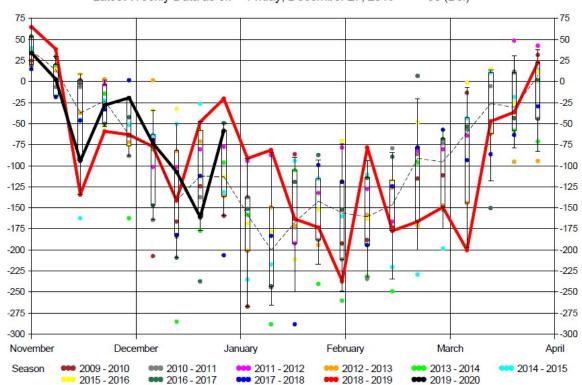
As of Friday, December 27, 2019

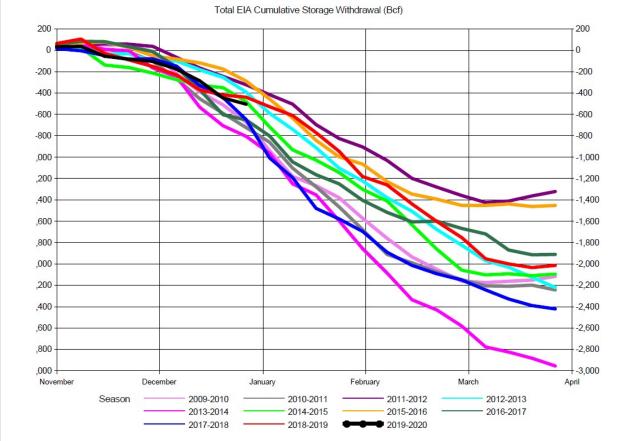
	Bcf in Storage		Last Week Storage	Week Change	Last Year Storage
East Region	771	-25	796	-42	661
Midwest Region	905	-18	923	-50	798
Mountain Region	173	-4	177	-9	147
Pacific Region	251	-9	260	-13	220
South Region	1,093	-1	1,094	-48	878
U. S. Total Storage	3,192	-58	3,250	-161	2,705

EIA Weekly Storage Report
Total Working Gas Bcf with Forecast
Latest Weekly Data as of: Friday, December 27, 2019 3,192 Bcf Weekly Change -58 Bcf



EIA Withdrawal Season - Total Working Gas Withdrawal Distribution (Bcf) Latest Weekly Data as of: Friday, December 27, 2019 -58 (Bcf)





For more insights and analysis or to find out about our free trial offer, go to $\underline{www.fundamentalanalytics.com}$

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Regards,

The Fundamental Analytics Team







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