

Natural Gas

Withdrawal Less than Expectations

The EIA reported a 73 Bcf storage withdrawal for the week ending December 6, 2019. The withdrawal was at the average for this week of the year, but less than the average of expectations, 77 Bcf.

Storage at 3,518 Bcf is 604 Bcf above inventories for this time last year and 14 Bcf below the five-year average.

The EIA report was considered bearish to prices and prices did fall with the release of the report. However, prices then rallied and finished the trading day up about 9 cents. This may have been short covering after the dramatic gap down in prices that occurred Monday.

To see what the FA platform can do for you [sign up](#) for a webinar and free trial on our website or contact one of our team members.

Benefits of FA:

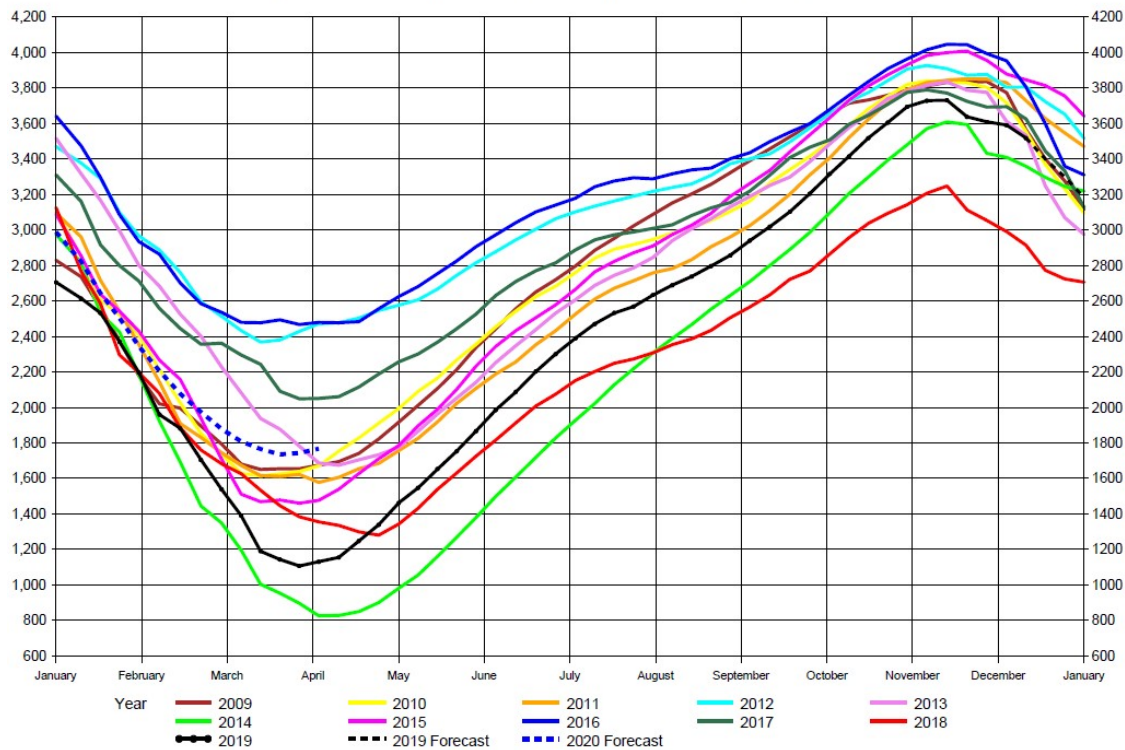
- Easy to use, web-based and menu driven platform.
- Extensive history of data.
- Superior graphing capabilities
- Competitively priced.

We would be happy to discuss this commentary with you and provide additional market insights. Feel free to call us at 312-348-7518 or email us at joel.fingerman@fundamentalanalytics.com.

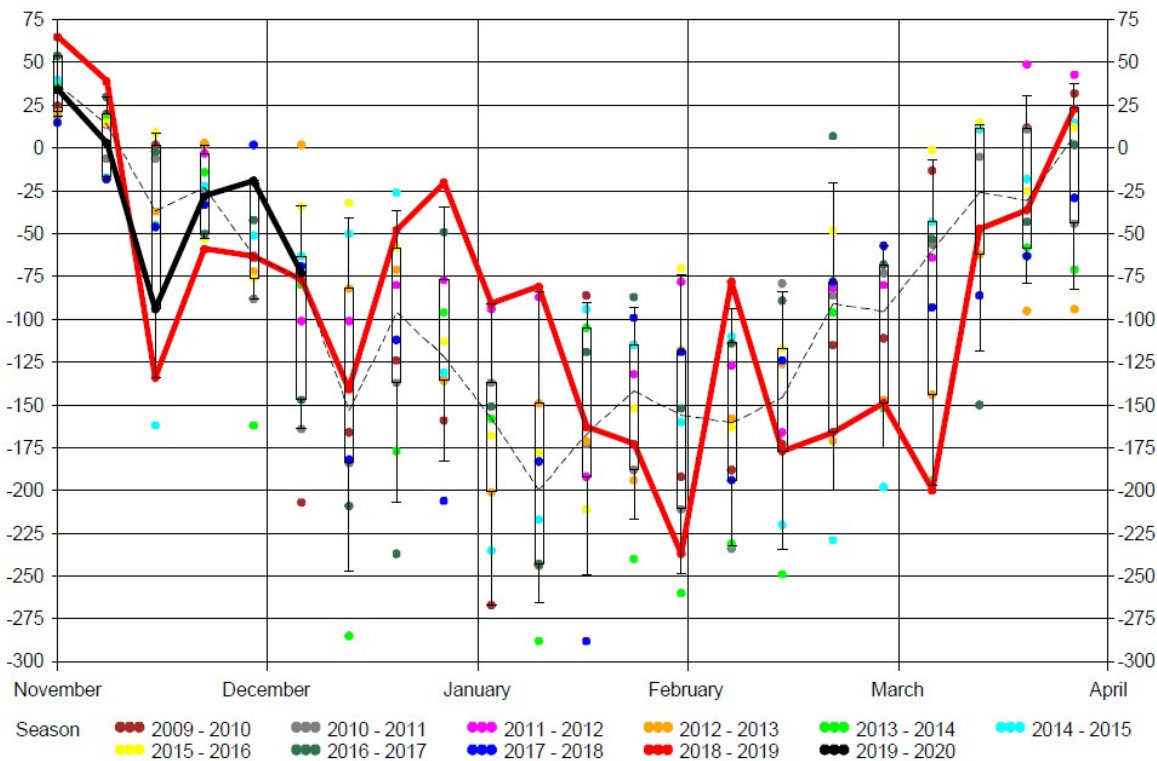
EIA Weekly Natural Gas Storage Data Report

As of Friday, December 6, 2019

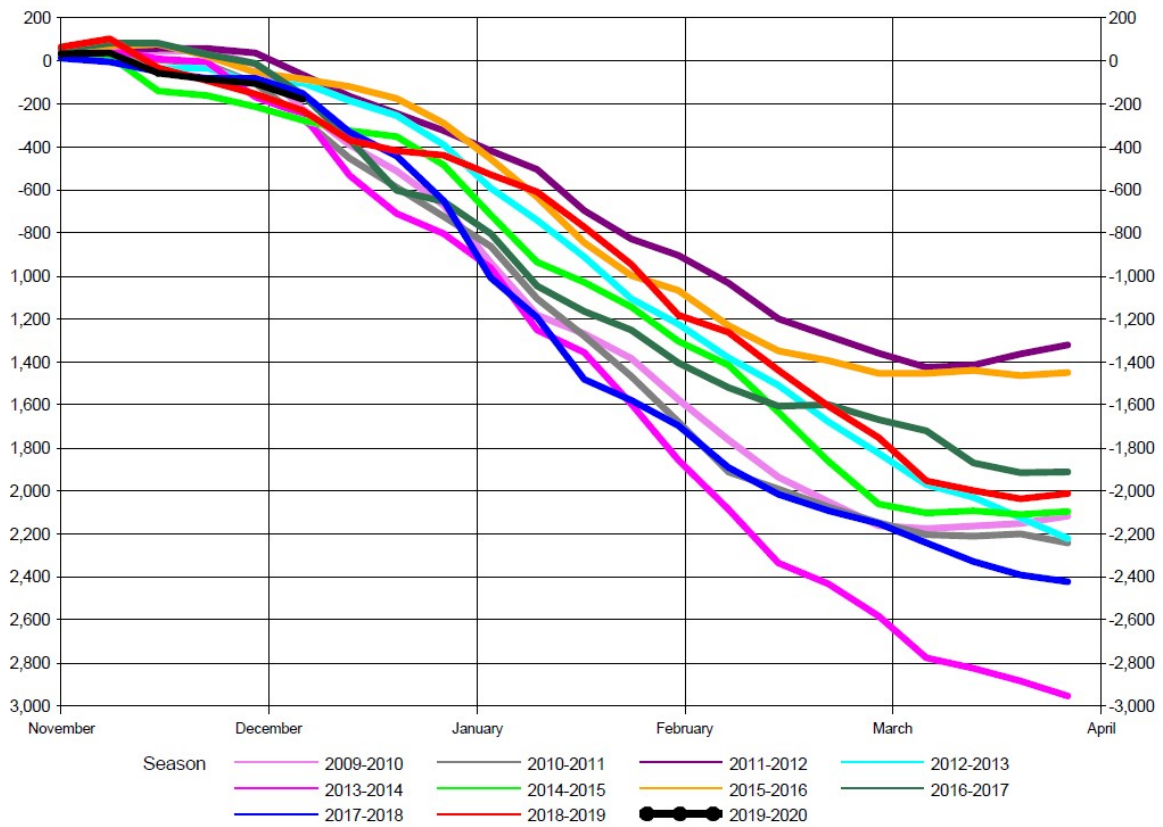
| | Bcf in Storage | Week Change | Last Week Storage | Week Change | Last Year Storage |
|---------------------|-------------------|----------------|----------------------|----------------|----------------------|
| East Region | 867 | -24 | 891 | -3 | 732 |
| Midwest Region | 1,013 | -27 | 1,040 | -12 | 885 |
| Mountain Region | 193 | -7 | 200 | -4 | 160 |
| Pacific Region | 276 | -10 | 286 | -7 | 238 |
| South Region | 1,168 | -6 | 1,174 | 8 | 898 |
| U. S. Total Storage | 3,518 | -73 | 3,591 | -19 | 2,914 |



EIA Withdrawal Season - Total Working Gas
 Withdrawal Distribution (Bcf)
 Latest Weekly Data as of: Friday, December 6, 2019 -73 (Bcf)



Total EIA Cumulative Storage Withdrawal (Bcf)



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Regards,
The Fundamental Analytics Team

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