



Discover the Pattern, Anticipate the Future

Baker Hughes Oil Rig December 20, 2019

## Crude Oil Rig Count

### Latest Baker Hughes Report

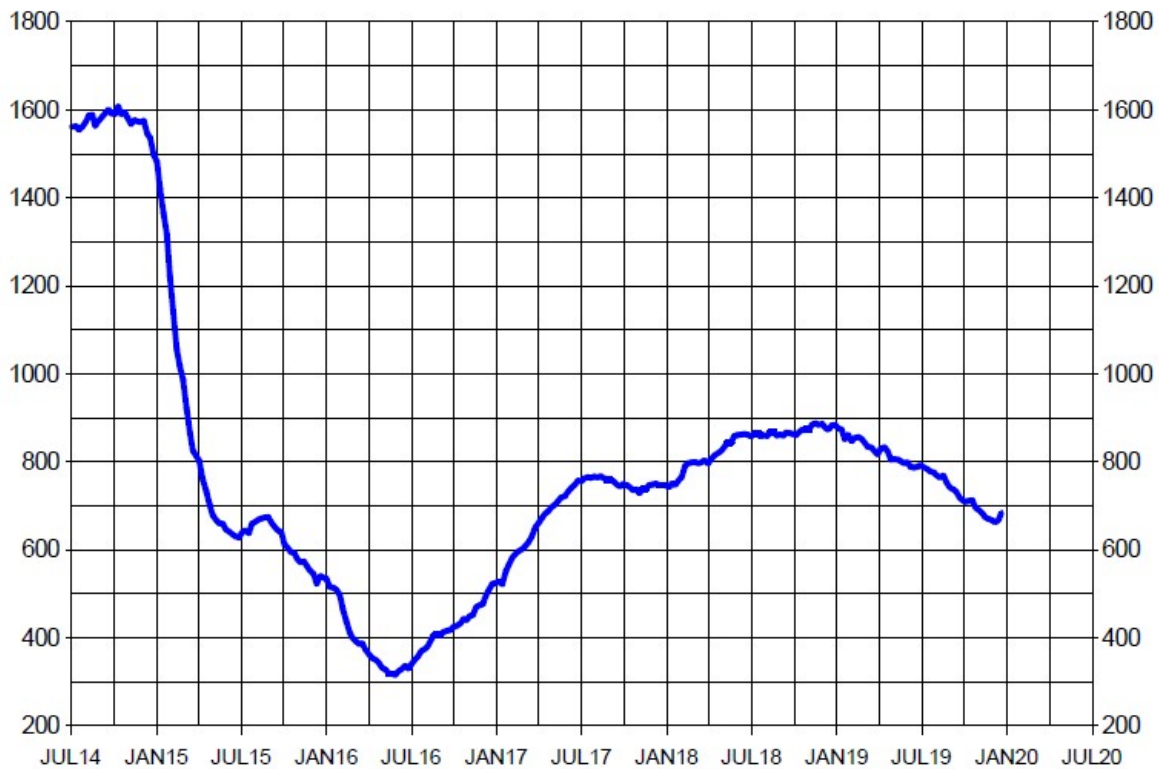
The Baker Hughes rig count reported the U.S. oil rig count increased by 18 to 685.

This is the second consecutive week oil rig increases but we do not believe this is the beginning of an upward trend. Crude oil prices need a sustained period over \$60 prices to cause an upward trend.

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